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# sec news digest

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Issue 77-241

December 15, 1977

U.S. SECURITIES AND  
EXCHANGE COMMISSION

## RULES AND RELATED MATTERS

### AMENDMENTS TO THE FOCUS REPORTING SYSTEM

The Commission announced amendments to Form X-17A-5, the Financial and Operational Combined Uniform Single (FOCUS) reporting system which revise and clarify certain reporting requirements on the monthly (Part I) and quarterly (Parts II and IIA) forms. The Commission also adopted guideline forms (Forms 1-27) to assist registrants in the preparation of these reports and a facing page to be filed with the annual audited report required pursuant to Rule 17a-5(d). These amendments will become effective on January 1, 1978.

In addition, the Commission adopted Schedule IIA, redesignated Schedule II, of Form X-17A-5, an annual report of Consolidation and Diversification, which must be filed by registered brokers and dealers, except those exempt from the requirements of paragraphs (a) (i), (ii) and (iii) of Rule 17a-5, with the quarterly report filed for the fourth calendar quarter. This Schedule, as well as Schedules I and II adopted in Release No. 13462 (April 22, 1977), must be filed for calendar year 1977.

FOR FURTHER INFORMATION CONTACT: Nelson S. Kibler at (202) 755-1390. (Rel. 34-14242)

## ADMINISTRATIVE PROCEEDINGS

### DOMINIC ASCIOLLA BARRED

The Commission announced that it has entered an order barring Dominic Ascioffa, former vice-president in the Accounting Department of a broker-dealer registered with the Commission, from being associated with any broker or dealer. The sanction was based upon findings that Ascioffa (1) wilfully violated the antifraud provisions of the Securities Exchange Act of 1934; and (2) was convicted in the Supreme Court of the State of New York, New York County within the past ten years of a felony which (a) involved the purchase and sale of securities and the making of false reports, (b) arose out of the conduct of the business of a broker-dealer, and (c) involved the larceny, theft, embezzlement, fraudulent conversion, or misappropriation of funds and securities.

Ascioffa failed to answer the order for proceedings instituting this action. Accordingly, Ascioffa was found to be in default and the proceeding determined against him upon consideration of the order for proceedings, the allegations of which were deemed to be true. (Rel. 34-14224)

### FIRST MISSISSIPPI SECURITIES, INC., OTHERS SANCTIONED

Pursuant to an offer of settlement submitted by First Mississippi Securities, Inc., Ralph K. Hall, Larry K. Klos, and Sam Stalvey, all of Jackson, Mississippi, the Commission has suspended the registration of First Mississippi as a broker and dealer for 20 days and has suspended Hall, Klos, and Stalvey from association with a broker or dealer for 20 days. In addition, First Mississippi agreed not to disseminate information to the general public on the financial status of municipal securities or of any corporation or other entity being financed through the issuance of securities without first obtaining financial statements for the most recent period available. It was also undertaken to make disclosures about certain municipal securities to customers who purchased the securities and to make a rescission offer to those customers. The offer of settlement was made without admitting or denying the allegations in the Commission's order for proceedings. The sanctions were based upon findings pursuant to the offer of settlement that First Mississippi, Hall, Klos, and Stalvey wilfully violated and wilfully aided and abetted violations of the antifraud provisions of the securities laws. (Rel. 34-14230)

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## COMMISSION ANNOUNCEMENTS

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### HEARINGS ANNOUNCED ON THE ABILITY OF SMALL BUSINESSES TO RAISE CAPITAL AND THE IMPACT ON SMALL BUSINESSES OF DISCLOSURE REQUIREMENTS

The SEC announced that it will hold public hearings concerning the effects of its rules and regulations on the ability of small businesses to raise capital and the impact on small businesses of the disclosure requirements promulgated under the Securities Act of 1933. The hearings, which are tentatively scheduled to commence in March 1978, are for the purpose of giving the Commission the benefits of the views of interested members of the public with respect to these matters. At the conclusion of the hearings, the Commission will determine whether it is necessary or appropriate in the public interest or for the protection of investors to propose amendments to its rules and regulations or to recommend legislation to Congress.

FOR FURTHER INFORMATION CONTACT: Paul A. Belvin or John A. Granda at (202) 755-1750.  
(Rel. 33-5889)

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## COURT ENFORCEMENT ACTIONS

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### COMPLAINT NAMES CAL-AM CORPORATION, OTHERS

The Los Angeles Regional Office announced that on December 8 the Commission filed a complaint in the U.S. District Court for the Central District of California, in Los Angeles, seeking to enjoin Cal-Am Corporation, Joseph R. Laird, Jr., Kenneth J. Fisher, Cambridge Corporation, Poly-Tex International, Inc., Legal Mortgage Corporation, Allstate Securities, Inc., James R. Forbes, Dixie National Resources, Inc., Bio Science Resources, Inc., Go Publishing Co., Dynarad, Inc., International Coal Mining Leases, Inc., Black Rock National Resources, Inc., Kings Point Corporation, GPL Investments, Inc., GPF Coal Investments, Inc., John E. Crooks, Warren Baker, Arthur Serxner, Earl Martinson, Robert Spillane, John Eagen and Donald R. Ford, all located in Los Angeles, from further violations of the registration, antifraud and reporting provisions of the securities laws.

The complaint seeks an injunction against future violations of the registration and antifraud provisions of the securities laws in addition to the appointment of a special master to undertake an accounting of the funds raised from investors.

Concurrent with the filing of the complaint, Laird, Fisher, Cal-Am, Cambridge Corporation and Poly-Tex International, Inc. stipulated and consented to the entry of a 60 day temporary restraining order without admitting or denying the allegations of the complaint, prohibiting further sales of securities in violation of the registration and antifraud provisions of the securities laws. The Honorable A. Andrew Hauk, U.S. District Judge in Los Angeles entered the temporary restraint on December 8. (SEC v. Cal-Am Corporation, et al., C.D. Cal., Civil Action No. 77-4586). (LR-8216)

### DONALD E. LUNA SENTENCED

The Atlanta Regional Office announced that on December 2 Donald E. Luna, of Birmingham, Alabama, was sentenced to five years imprisonment on his November 4 conviction by a petit jury in the Circuit Court of Jefferson County, Alabama, of a false pretense charge in connection with the issuance of commitment letters to secure loans. The charge involved misrepresentations concerning Luna's position with an alleged labor union which was to underwrite the loans. (State of Alabama v. Donald E. Luna, CR. 77-01284). (LR-8217)

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## INVESTMENT COMPANY ACT RELEASES

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### LIFE INVESTORS INSURANCE COMPANY

A notice has been issued giving interested persons until January 9 to request a hearing on an application of Life Investors Insurance Company of America Separate Account A (Applicant), a separate account of Life Investors Insurance Company of America, an Iowa stock life insurer, which is registered as an open-end management investment company under the Act, for an order pursuant to Section 8(f) of the Act declaring that Applicant has ceased to be an investment company. (Rel. IC-10061 - Dec. 13)

## FIDELITY DAILY INCOME TRUST

A notice has been issued giving interested persons until January 9 to request a hearing on an application of Fidelity Daily Income Trust, Fidelity Thrift Trust, Fidelity Municipal Bond Fund, Inc., Fidelity Exchange Fund, Fidelity Limited Term Municipals, Fidelity Aggressive Income Fund and Fidelity High Yield Municipals, each an open-end investment company registered under the Investment Company Act of 1940, pursuant to Section 6(c) of the Act for an order declaring that Dwight L. Allison, Jr. shall not be deemed to be an "interested person" of the Applicants within the meaning of Section 2(a)(19) of the Act solely by reasons of his status as (1) President and chief executive officer of The Boston Company, Inc.; (2) Chairman of the Board of Directors of Boston Safe Deposit and Trust Company and (3) Director of The Boston Company Financial Strategies, Inc. (Rel. IC-10062 - Dec. 13)

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## HOLDING COMPANY ACT RELEASES

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### LOUISIANA POWER & LIGHT COMPANY

A supplemental order has been issued authorizing a proposal of Louisiana Power & Light Company, subsidiary of Middle South Utilities, Inc., to increase the authorized amount of its short-term notes to banks and commercial paper from \$85 million to \$100 million outstanding at any one time. (Rel. 35-20315 - Dec. 13)

### PUBLIC SERVICE COMPANY OF OKLAHOMA

An order has been issued authorizing a proposal of Public Service Company of Oklahoma, subsidiary of Central and South West Corporation, that it enter into agreements with a state authority for the construction of pollution control equipment and that it be granted an exemption from competitive bidding in connection therewith, and reserving jurisdiction with respect to various matters involved in the proposed transactions. (Rel. 35-20316 - Dec. 14)

### NATIONAL FUEL GAS COMPANY

An order has been issued approving a proposal of National Fuel Gas Company, a registered holding company, and a subsidiary, National Fuel Gas Supply Corporation, whereby the maturity of a \$5 million note issued by National Fuel Gas Supply Corporation to National Fuel Gas Company will be extended from December 31, 1977 to December 31, 1978. (Rel. 35-20317 - Dec. 14)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until December 27 to request a hearing on applications of the Philadelphia Stock Exchange, Inc. for unlisted trading privileges in the common stock of the specified companies: Amdahl Corporation, \$.50 par value; Diamond M Company, \$1.00 par value; Globe-Union Inc., \$5.00 par value; and Unitek Corporation, no par value. (Rel. 34-14261)

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## SELF-REGULATORY ORGANIZATIONS

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### NOTICE OF PROPOSED RULE CHANGES

The following have filed proposed rule changes under Rule 19b-4: (1) Pacific Stock Exchange, Inc. (SR-PSE-77-35) to conform those rules to sections of the Securities Acts Amendments of 1975 relating to the clearance and settlement of exchange transactions. (Rel. 34-14250)

Publication of the above proposal is expected to be made in the Federal Register during the week of December 12.

(2) American Stock Exchange, Inc. (SR-Amex-77-37) to increase to \$50, from \$25, the amount of a gratuity which may be paid to employees of the Exchange and of member firms, without prior approval of the Exchange. (Rel. 34-14270); New York Stock Exchange, Inc. (SR-NYSE-77-36) to amend its rules relating to the prohibition or limitation with respect to access to services offered by the Exchange or a member thereof. (Rel. 34-14271)

Publication of the above proposals are expected to be made in the Federal Register during the week of December 19.

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-7) OHIO EDISON COMPANY, 76 South Main St., Akron, Ohio 44308 (216) 384-5100 - 1,000,000 shares of common stock. (File 2-60415 - Dec. 2)
- (S-6) THE CORPORATE INCOME FUND, SIXTY-SEVENTH MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, N.Y. 10006 - 25,000 units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Inc., One Liberty Plaza, 165 Broadway, New York, N.Y. 10006, Bache Halsey Stuart Shields Inc. and Reynolds Securities Inc. The Fund is a unit investment trust. (File 2-60417 - Dec. 2)
- (S-1) ALEXANDER & ALEXANDER SERVICES INC., 1185 Avenue of the Americas, New York, N.Y. 10036 - 1,500,000 shares of common stock. The company conducts a nationwide insurance brokerage and agency business. (File 2-60443 - Dec. 8)
- (S-8) KEYES FIBRE COMPANY, 160 Summit Ave., Montvale, N.J. 07645 - 234,925 shares of common stock. (File 2-60457 - Dec. 12) and (S-16) KEYES FIBRE COMPANY, same address as above - 15,075 shares of common stock. The company is a packaging and consumer products company. (File 2-60458 - Dec. 12)
- (S-8) HUDSON GENERAL CORPORATION, One Linden Pl., Great Neck, N.Y. 11021 - 180,000 shares of common stock. (File 2-60460 - Dec. 12)
- (S-8) UPS MANAGERS INCENTIVE PLAN, 1719 Packard Bldg., Philadelphia, Pa. 19102 (215) 988-2476 - 523,495 shares of capital stock. (File 2-60461 - Dec. 12)
- (S-8) DECISION DATA COMPUTER CORPORATION, 100 Witmer Rd., Horsham, Pa. 19044 - 25,270 shares of common stock. (File 2-60463 - Dec. 13)
- (S-2) DELOREAN MOTOR COMPANY, 100 West Long Lake Rd., Suite 210, Bloomfield Hills, Mich. 48013 - 6,000,000 shares of common stock. The company is engaged in the business of developing, manufacturing and selling a new automobile. (File 2-60464 - Dec. 1)
- (S-5) ADAMS FIDUCIARY BOND FUND, 55 Court St., Boston, Mass. 02108 - indefinite number of shares of beneficial interest. The Fund is an open-end diversified investment company. (File 2-60465 - Dec. 13)
- (S-8) DANA CORPORATION, P.O. Box 1000, Toledo, Ohio 43697 (419) 535-4500 - 1,000,000 shares of common stock. (File 2-60466 - Dec. 13)
- (S-1) CONTINENTAL NATURAL GAS PROGRAMS 1978, 2015 Charles Center South, 36 South Charles St., Baltimore, Md. 21201 - 10,165 shares of preformation limited partnership interests. Underwriter: Baker, Watts & Co., 100 Light St., Baltimore, Md. 21202. (File 2-60467 - Dec. 14)
- (S-16) REALTY REFUND TRUST, 402 Capital National Bank Bldg., 1101 Euclid Ave., Cleveland, Ohio 44115 (216) 771-7660 - 327,506 shares of beneficial interest. The Trust specializes in refinancing existing income-producing commercial, industrial and multi-unit residential property. (File 2-60468 - Dec. 14)
- (S-8) CARPENTER TECHNOLOGY CORPORATION, 101 West Bern St., Reading, Pa. 19603 - 400,000 shares of common stock. (File 2-60469 - Dec. 14)
- (S-5) FRANKLIN TAX-FREE INCOME FUND, INC., 155 Bovet Rd., San Mateo, Cal. 94402 - indefinite amount of securities. (File 2-60470 - Dec. 12)
- (S-8) NATIONAL PARAGON CORPORATION, 385 Fifth Ave., New York, N.Y. 10016 - 4,400 shares of common stock. The company designs, produces, markets and merchandises a variety of products for the creative-recreation consumer markets. (File 2-60471 - Dec. 14)
- (S-8) R. R. DONNELLEY & SONS COMPANY, 2223 Martin Luther King Dr., Chicago, Ill. 60616 - 123,275 shares of common stock. (File 2-60472 - Dec. 12)
- (S-7) NORTHWEST NATURAL GAS COMPANY, Suite 1900, 200 S.W. Market St., Portland, Ore. 97201 (503) 226-4211 - 400,000 shares of preferred stock. Underwriters: Lehman Brothers Inc. and Dean Witter & Co. Inc. The company is in the distribution of natural gas. (File 2-60473 - Dec. 14)

(S-7) MISSOURI PUBLIC SERVICE COMPANY, 10700 East 50 Highway, Kansas City, Mo. 64138 (816) 353-5008 - 200,000 shares of common stock. Underwriter: Merrill Lynch, Pierce, Fenner & Smith, One Liberty Plaza, 165 Broadway, New York, N.Y. 10006. The company is engaged in supplying electric utility service. (File 2-60474 - Dec. 14)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. The following companies or individuals filed Schedule 13D's during the period November 18 - 28, 1977. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. (\*Amended Acquisitions/Amended Tender Offers).

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER &amp; NUMBER OF SHARES</u>	<u>DATE FILED</u>
Gelco Corporation	International Couriers Corporation (Chicago, IL) Common Stock - 2,875,000 shs. (98%) (1,860,738 of above shares were acquired pursuant to the Tender Offer.)	11-18-77
Marion W. Isbell M. William Isbell Howard E. Johnson Max Sherman, et al	Ramada Inns, Inc. (Phoenix, AZ) Common Stock - 523,343 shs. Common Stock - 74,789 shs. on conversion of Debentures Common Stock - 191,206 shs. on exercise of Options	11-18-77
Enrique F. Gittes	Heywood-Wakefield Company (Gardner, MA) Common Stock - 7,360 shs.	11-18-77
* Harold C. Simmons	Contran Corporation (Dallas, TX) Common Stock - 214,985 shs.	11-18-77
* American General Insurance Company	Service Corporation International (Houston, TX) Common Stock - 561,900 shs. (16.67%) Common Stock - 158,167 shs. on conversion of Debentures	11-18-77
* E. Peter Hoffman, Jr., Individually and as Custodian	Midland Mortgage Investors Trust (Oklahoma City, OK) Shares of Beneficial Interest - 134,500	11-18-77
* S. H. Scheuer Donald E. Peiser Leon Meyers Martin Bernstein (Stockholder Group)	CIC of America, Inc. (Chicago, IL) Common Stock - 306,000 shs.	11-18-77
Voth Group: Ben Voth Estate of Yukola Voth Suzanne Voth Dillenbeck, Trustee Janet Voth Foote, Trustee, et al	G F Industries, Inc. (Tulsa, OK) Common Stock - 172,461 shs. (67.3%) (Mr. Voth granted GFI an option to purchase 29,828 shares only in the event that the proposed merger is not consummated.)	11-21-77
Crane Co.	Diamond M. Company (Houston, TX) Common Stock - 235,900 shs. (12%)	11-21-77
Bear, Stearns & Co.	Canadian International Power CV A (Montreal, Quebec, Canada) Common Stock - 327,100 shs. (18.1%)	11-21-77
American General Insurance Co.	Kentucky Central Life Insurance Co. (Lexington, KY) Common Stock - 200,000 shs.	11-21-77
Henk Kleyn (Belgium)	Electro-Nite Co. (Philadelphia, PA) Common Stock - 81,767 shs. (Included above are shares owned as joint tenant or tenant by his wife. He also has an Option to purchase an additional 5,000 shs.)	11-21-77

ACQUISITION REPORTS CONT.

Nerco, Inc. (Wholly-owned subsidiary of Pacific Power & Light Co.) Pacific Power & Light Co.	Nuclear Exploration & Development Co. (Lander, WY) Common Stock - 1,255,858 shs. (97%) (919,374 of above shares were acquired pursuant to the Tender Offer.)	11-21-77
* Richard A. Beauchamp	Southland Investment Corp. (Atlanta, GA) Common Stock - 99,751 shs. (52%)	11-21-77
* Arnold E. Johns, Jr.	Southland Investment Corp. (Atlanta, GA) Common Stock - 92,078 shs. (48%)	11-21-77
* Goldman, Sachs & Co.	UAL, Inc. (Chicago, IL) 4 $\frac{1}{2}$ % Convertible Debentures - \$26,172,000	11-21-77
* Charter Company	Downe Communications, Inc. (NYC) Common Stock - 3,004,022 shs. (56.1%) (Charter proposes to merge Downe into a subsidiary of Charter and will offer \$4.50 cash for each share of the Issuer, subject to stockholder approval.)	11-21-77
* Hudson Bay Mining and Smelting Co., Ltd. (Canada)	Canadian Merrill Ltd. (Calgary, Alberta, Canada) Common Stock - 1,704,002 shs. (61.9%)	11-21-77
* Rexham Corporation	Graphic Arts Packaging Corp. (Gardena, CA) Common Stock - 585,940 shs. (97.3%) (183,940 of above shares were acquired pursuant to the Tender Offer.)	11-21-77
* American Financial Corp.	United Brands Company (Boston, MA) Preferred Stock - 81,577 shs. Common Stock - 2,940,375 shs. Common Stock - 259,200 shs. on exercise of Warrants 5 $\frac{1}{2}$ % Convertible Debentures - \$8,408,000	11-21-77
* Compagnie Industrielle et Financiere des Produits Amylaces S.A. (Luxembourg)	A. E. Staley Mfg. Co. (Decatur, IL) Common Stock - 904,584 shs.	11-21-77
Louis Yaeger	West Chemical Products, Inc. (Long Island, NY) Common Stock - 72,600 shs.	11-22-77
Estate of Walter E. Bronston Alan Barnett Norman Barnett Michael Kabcenell, Individually, and as Guardian, et al	Novo Corp. (NYC) Common Stock - 229,366 shs.	11-23-77
* Milstein Ventures Seymour Milstein Paul Milstein, Individually and as Custodian	United Brands Company (Boston, MA) Capital Stock - 1,435,950 shs. Capital Stock - 40,700 shs. on exercise of Warrants \$3 Convertible Preferred - 3,327 shs. \$3.20 Convertible Preferred - 11,088 shs. \$1.20 Convertible Preferred - 4,300 shs.	11-23-77
NIW Inc. (Wholly-owned subsidiary of Northwest Industries, Inc.) Northwest Industries, Inc.	Coca-Cola Bottling Co. of Los Angeles, (Los Angeles, CA) Preferred Stock - 250,000 shs. Common Stock - 4,220,000 shs. (Above shares were acquired pursuant to the Tender Offer.)	11-25-77
George Greenberg	Guilford Mills, Inc. (Greensboro, NC) Common Stock - 201,300 shs. (10.3%) (In addition, 20,000 shares are held by the Company's Profit Sharing Plan for Mr. Greenberg. Also included above are shares owned by his daughter.)	11-25-77

## ACQUISITION REPORTS CONT.

Goldman, Sachs & Co.	McCord Corporation (Detroit, MI) Common Stock - 162,500 shs.	11-25-77
Reliance Financial Services Corp.	Control Data Corporation (Bloomington, MN) Common Stock - 39,888 shs. on conversion of Debentures	11-25-77
McDonough Co.	Mohawk Rubber Co. (Hudson, OH) Common Stock - 56,800 shs.	11-25-77
Goldman, Sachs & Co.	Central Maine Power Co. (Augusta, ME) \$3.50 Preferred Stock - 11,343 shs.	11-25-77
Philadelphia National Bank (Wholly-owned subsidiary of Philadelphia National Corp.)	DMI Furniture, Inc. (Philadelphia, PA) Common Stock - 100,095 shs. (Above shares were issued to the Bank under amended Plan of Reorganization of the Issuer under Chapter X. The Bank also has the right as one of the Senior Creditors, to receive an additional 42,000 shares.)	11-25-77
Sears, Roebuck and Co. Allstate Insurance Co. Allstate Fire Insurance Co. Northbrook Insurance Co.	Southwestern Public Service Co. (Amarillo, TX) 7-5/8% Preferred Stock - 100,000 shs. (In addition, Allstate Insurance Co. owns 20,000 shares of 8% Preferred Stock.)	11-25-77
Goldman, Sachs & Co.	IVAC Corporation (San Diego, CA) Common Stock - 75,740 shs.	11-25-77
Federated Reinsurance Corp. (Wholly-owned subsidiary of Federated Development Co.)	Property Trust of America (El Paso, TX) Shares of Beneficial Interest - 133,597	11-25-77
* Thomas E. Phelps James D. Barnes Gabrielle V. S. Barnes Peter Cundill & Assocs Ltd. (Canada), et al	American Investment Co. (St. Louis, MO) Common Stock - 1,653,950 shs.	11-25-77
* Schultz Investments Ltd.	API Trust (NYC) Shares of Beneficial Interest - 99,919	11-25-77
* Samuel C. Johnson, Individually and as Trustee	Inland Heritage Corp. (Wauwatosa, WI) Common Stock - 176,873 shs. Common Stock - 173,833 shs. on conversion of Debentures	11-25-77
* E. Peter Hoffman, Jr.	Midland Mortgage Investors Trust (Oklahoma City, OK) Shares of Beneficial Interest - 142,500	11-25-77
Phyllis Malkin Cohen Barcone Pension Trust Barry F. Cohen	Barden Corp. (Danbury, CT) Common Stock - 46,000 shs.	11-28-77
Susanna Jacobus Souder	Inland Heritage Corp. (Milwaukee, WI) Common Stock - 138,016 shs.	11-28-77
Prudential Insurance Co. of America	DMI Furniture, Inc. (Philadelphia, PA) Common Stock - 486,336 shs. (Above shares were issued to Prudential under amended Plan of Reorganization of the Issuer under Chapter X. Prudential also has the right as one of the Senior Creditors to receive an additional 200,490 shares. Prudential also owns 52,206 shares of Series A Preferred Stock.)	11-28-77
I. C. H. Corporation	Founders of American Investment Corp. (Springfield, MO) Common Capital Stock - 350,000 shs.	11-28-77

ACQUISITION REPORTS CONT.

Joseph E. Cole	Shelter Resources Corp. (Beachwood, OH) Common Stock - 414,729 shs. (Included above are shares owned by his wife, individually and jointly as Trustees.)	11-28-77
Halle & Stieglitz, Inc.	Irwin Industries, Inc. (Stamford, CT) Common Stock - 100,000 shs. (Halle will purchase above shares pursuant to an Agreement. Halle has an Option to purchase an additional 140,000 shares.)	11-28-77

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 10c per page plus postage (7 days) (\$3.50 minimum); 20c per page plus postage for expedited service (4 days) (\$5.00 minimum) and 30c per page plus postage for priority service overnight (\$5.00 minimum). Cost estimates are given or request. All other reference material is available in the SEC Docket.

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