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# sec news digest

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## U.S. SECURITIES AND RULES AND RELATED MATTERS EXCHANGE COMMISSION

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### PARAGRAPH (e) OF RULE 17Ad-5 ADOPTED

The SEC announced the adoption of paragraph (e) of Rule 17Ad-5 under the Securities Exchange Act of 1934 which requires registered transfer agents to acknowledge promptly and to respond as soon as possible to certain written communications which do not meet the requirements of Rule 17Ad-5(a) through (d) which deals with specified types of written inquiries and requests. FOR FURTHER INFORMATION CONTACT: Lisa G. Gessow at (202) 755-8916. (Rel. 34-14219)

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## INVESTMENT COMPANY ACT RELEASES

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### ISRAEL INVESTORS CORPORATION

An order has been issued pursuant to Sections 6(c), 17(b) and 17(d) of the Act, and Rule 17d-1 thereunder, permitting ICC Handels, A.G., a Swiss corporation which is a wholly-owned subsidiary of ICC Industries, Inc. (a New York corporation), to purchase a 30% common stock interest in Electrochemical Industries (Frutarom) Limited, an Israeli chemical company, from Israel Investors Corporation, a registered closed-end investment company with which Handels is affiliated, and exempting certain custodial arrangements attendant to such transaction. (Rel. IC-10035 - Dec. 1)

### THE UNITED CORPORATION

A notice has been issued giving interested persons until December 27 to request a hearing on an application of The United Corporation (United), a closed-end, non-diversified, investment company registered under the Act, Canadian International Power Company Limited (CI Power), a controlled company of United, Sr. Alejandro J. Lara (Lara), and Sr. Alfredo Anzola Montauban (Anzola), for an order pursuant to Section 6(c) of the Act exempting from the provisions of Section 17(e)(1) the proposed payment of compensation by CI Power to Lara and Anzola for their efforts in negotiating the sale of substantially all of CI Power's Venezuelan assets to an agency of the Venezuelan government, and for an order, pursuant to Section 17(d) of the Act and Rule 17d-1 thereunder, to the extent necessary, permitting such transaction. (Rel. IC-10036 - Dec. 1)

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## HOLDING COMPANY ACT RELEASES

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### AMERICAN ELECTRIC POWER COMPANY

A notice has been issued giving interested persons until December 28 to request a hearing on a proposal of American Electric Power Company, Inc. (AEP), a registered holding company, and Michigan Power Company (MPC), its subsidiary, that AEP be granted an extension of time through December 31, 1978 to make open-account advances to MPC in an amount of up to \$12 million. (Rel. 35-20281 - Dec. 1)

### GENERAL PUBLIC UTILITIES CORPORATION

A notice has been issued giving interested persons until December 28 to request a hearing on a proposal of General Public Utilities Corporation, a registered holding company, to make a total of \$70 million in cash capital contributions to Jersey Central Power & Light Co., one of its operating subsidiaries. (Rel. 35-20282 - Dec. 1)

### CENTRAL AND SOUTH WEST CORPORATION

A notice has been issued giving interested persons until December 28 to request a hearing on a proposal of Central and South West Corporation, a registered holding company, and five of its subsidiaries, that they amend a system money pool arrangement concerning short-term borrowings. (Rel. 35-20283 - Dec. 1)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until December 15 to request a hearing on applications of the following exchanges for unlisted trading privileges in the common stock of the specified securities: Boston Stock Exchange, Inc. - Levitz Furniture Corporation, \$.40 par value; Philadelphia Stock Exchange, Inc. - Whiting Corporation, \$5.00 par value. (Rel. 34-14221)

### DELISTING GRANTED

An order has been issued granting the application of the American Stock Exchange, Inc. to strike from listing and registration the Class A common stock, no par value, of Canadian International Power Company Limited. (Rel. 34-14222)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-8) HOUGHTON MIFFLIN COMPANY, One Beacon St., Boston, Mass. 02107 - 96,300 shares of common stock. Nature of Company's Business: The company operates a diversified book publishing enterprise. (File 2-60405 - Dec. 1)
- (S-1) E. B. FLETCHER INDEPENDENT OIL OPERATOR, 27th Floor, Mercantile National Bank Bldg., Dallas, Tex. 75201 - \$6,794,485 of notes. Nature of Company's Business: The company is in the business of exploring for oil and gas. (File 2-60407 - Dec. 1)
- (S-16) PEABODY INTERNATIONAL CORPORATION, 4 Landmark Sq., Stamford, Conn. 06901 (203) 348-0000 - 127,414 shares of common stock. (File 2-60409 - Dec. 1)
- (S-8) PIONEER HI-BRED INTERNATIONAL, INC., 1206 Mulberry St., Des Moines, Iowa 50308 - 450,000 shares of common stock. (File 2-60410 - Dec. 1)

### REGISTRATIONS EFFECTIVE

Nov. 30: Investors' Corporate Income Trust, Series 2, 2-60023; Time, Inc., 2-60339.  
Dec. 1: Best Products Co., Inc., 2-60236 & 2-60349; C&S Systems, Inc., 2-59386 (90 days); Cameron Iron Works, Inc., 2-60022; Diamond Shamrock Corp., 2-60131; Ford Motor Credit Co., 2-60296; The Kansas Power and Light Co., 2-60207; McCormick & Co. Inc., 2-60348; Systems Engineering Laboratories, Inc., 2-60081.

**NOTE TO DEALERS.** When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

## RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events: <sup>\*/</sup>

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

| COMPANY                                  | ITEM NO. | DATE       |
|--|----------|------------|
| ALABAMA BY PRODUCTS CORP                 | 5,6      | 11/14/77   |
| ALPHATYPE CORP                           | 13       | 11/14/77 * |
| AMERICAN DISTRICT TELEGRAPH CO           | 5        | 11/11/77   |
| AMERICAN THERMAL RESOURCES INC           | 5,6      | 10/01/77   |
| ARMOUR & CO                              | 2,6      | 11/10/77   |
| ARTEK SYSTEMS CORP                       | 1,6      | 11/10/77   |
| BANK OF AMERICA NATIONAL TRUST & SAVINGS | 6        | 10/25/77   |
| BARNETT MORTGAGE TRUST                   | 5,6      | 11/09/77   |
| BURRILLVILLE RACING ASSOCIATION          | 4        | 11/04/77   |
| CARTER HAWLEY MALE STORES INC            | 2,6      | 11/08/77   |
| CHICAGO HELICOPTER INDUSTRIES INC        | 6        | 10/01/77   |
| CIP CORP                                 | 14       | 10/01/77 * |
| COUNTRY KITCHEN INTERNATIONAL INC        | 1        | 11/15/77   |
| CURTIS NCLL CORP                         | 4,6      | 11/04/77   |
| GENERAL RECREATION INC                   | 2,5,6    | 11/04/77   |
| GENERAL TELEPHONE & ELECTRONICS CORP     | 5,6      | 11/21/77   |
| GLASCOK PRODUCTS INC                     | 5,6      | 11/23/77   |
| GLOBAL MARINE INC                        | 5        | 11/01/77   |
| GROMAN CORP                              | 5        | 11/17/77   |
| HAMBURGER HAMLETS INC                    | 1        | 08/31/77   |
| HEALTHGRADE CORP                         | 2,5      | 11/18/77   |
| HICO CORP OF AMERICA                     | 14       | 10/01/77 * |
| HORN & HARCART CO                        | 4,6      | 11/10/77   |
| IMPERIAL AMERICAN ENERGY INC             | 1,6      | 11/14/77   |
| LAKEWOOD HOSPITAL ASSOCIATION INC        | 2,6      | 11/15/77   |
| LEXITRON CORP                            | 5,6      | 10/01/77   |
| LITRONIX INC                             | 2,6      | 11/10/77   |
| MEDIATRICES INC                          | 5,6      | 07/22/77   |
| MERCHANTS PETROLEUM CO                   | 5        | 11/01/77   |
| MORRIS INDUSTRIES INC                    | 3,6      | 11/01/77   |
| NATIONWIDE REAL ESTATE INVESTORS         | 5,6      | 11/11/77   |
| NUCLEAR EXPLORATION & DEVELOPMENT CO     | 1        | 11/01/77   |
| OUTBOARD MARINE CORP                     | 5,6      | 11/11/77   |
| PATRICK PETROLEUM CO 77 COMBINATION PROG | 5        | 11/07/77   |
| PETRO LEWIS CORP                         | 2,6      | 11/14/77   |
| PIZZA HUT INC                            | 1        | 11/07/77   |
| REDLAW INC                               | 2,6      | 10/19/77   |
| REVLON INC                               | 2,6      | 11/10/77   |
| RUSCO INDUSTRIES INC                     | 2,13     | 11/22/77 * |
| SHENANDOAH OIL CORP                      | 2,6      | 11/14/77   |
| SRC LABORATORIES INC                     | 5,6      | 11/15/77   |
| TEXFI INDUSTRIES INC                     | 2,6      | 11/10/77   |
| THALHIMER BROTHERS INC                   | 5,6      | 11/03/77   |
| TWENTIETH CENTURY INDUSTRIES             | 7        | 11/01/77 * |
| UB FINANCIAL CORP                        | 5        | 11/01/77   |
| UNIBRAZE CORP                            | 5        | 11/10/77   |
| UPS N DOWNS INC                          | 5,6      | 11/15/77   |
| URS CORP DE                              | 2        | 10/31/77   |
| WINCECKER INDUSTRIES INC                 | 2,5,6    | 10/01/77   |
| WINNEBAGO INDUSTRIES INC                 | 1,6      | 11/16/77   |
| WOOD INDUSTRIES INC                      | 5        | 11/03/77   |
| AMBASSADOR GROUP INC                     | 7,11,13  | 06/76 *    |
| BOATMENS BANCSHARES INC                  | 2,6      | 11/14/77   |

RECENT 8K FILINGS CONT.

|                                      |     |          |
|--------------------------------------|-----|----------|
| FREQUENCY ELECTRONICS INC            | 5   | 11/04/77 |
| HGST INTERNATIONAL INC               | 4,6 | 11/14/77 |
| GEA INC                              | 5   | 11/77    |
| UTILITIES & INDUSTRIES CORP DELAWARE | 2   | 10/21/77 |
| APCC CIL CCRP                        | 2,6 | 11/14/77 |
| CENTRAL BANKING SYSTEM INC           | 5   | 10/01/77 |
| FIDELITY AMERICAN BANKSHARES INC     | 5,6 | 11/23/77 |
| PHILLIPS SCREW CO                    | 5   | 11/16/77 |
| SPORTS ARENAS INC                    | 5,6 | 10/31/77 |
| TOLCIN INSTRUMENTS INC               | 3   | 11/09/77 |
| AMENDMENTS TO REPORTS OF FORM 8-K    |     |          |
| INVESTEX INC                         | 4   | 07/15/77 |
| AQUITAINE CO OF CANADA LTD           | 5,6 | 10/01/77 |
| BALCOR INCOME PROPERTIES LTD         | 2,6 | 07/01/77 |
| BURNS R L CORP                       | 5   | 10/05/77 |
| DANA ELECTRONICS INC                 | 2   | 11/14/77 |
| FREDERICK & HERRUC INC               | 2   | 10/18/77 |
| HUFFY CORP                           | 2,6 | 10/06/77 |
| SUNDANCE OIL CO                      | 2   | 09/30/77 |
| MCNEIL REAL ESTATE FUND VII LTD      | 2,6 | 08/25/77 |

\*/ The Form 8-K was amended (Rel. 34-13156, January 13, 1977) effective for all events which occur subsequent to February 28, 1977. Those companies above which are noted with an asterisk (\*) have filed pursuant to the old Form 8-K; the captions of the item numbers under which such reports are filed are as follows:

- |  |  |
|--|--|
| <i>Item 1. Changes in Control of Registrant</i>              | <i>Item 9. Options to Purchase Securities</i>  |
| <i>Item 2. Acquisition or Disposition of Assets</i>          | <i>Item 10. Extraordinary items, other material charges and credits and capital restatements</i> |
| <i>Item 3. Legal Proceedings</i>                             | <i>Item 11. Submission of Matters to a Vote of Security Holders</i>                              |
| <i>Item 4. Changes in Securities</i>                         | <i>Item 12. Changes in Registrant's Certifying Accountant</i>                                    |
| <i>Item 5. Changes in Security for Registered Securities</i> | <i>Item 13. Other Materially Important Events</i>  |
| <i>Item 6. Defaults upon Senior Securities</i>               | <i>Item 14. Financial Statements and Exhibits</i>  |
| <i>Item 7. Increase in Amount of Securities Outstanding</i>  |  |
| <i>Item 8. Decrease in Amount of Securities Outstanding</i>  |  |

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 10c per page plus postage (7 days) (\$3.50 minimum); 20c per page plus postage for expedited service (4 days) (\$5.00 minimum) and 30c per page plus postage for priority service overnight (\$5.00 minimum). Cost estimates are given or request. All other reference material is available in the SEC Docket.

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