

sec news digest

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June 14, 1977

NOTICE OF COMMISSION MEETINGS

JUN 16 1977

CHANGES IN THE MEETING: ADDITIONAL ITEM U.S. SECURITIES AND
TO BE CONSIDERED ON THE AGENDA OF OPEN MEETING, EXCHANGE COMMISSION
JUNE 16, 1977 - 10:00 a.m.

Additional discussion of the Commission's consideration of the publication for comment of a proposed amendment to Rule 3-07 Regulation S-X to substantially eliminate the practice of accounting for certain transactions as adjustments of prior period earnings. This item was discussed previously at the open meeting held by the Commission on June 9.

COURT ENFORCEMENT ACTIONS

SHELBY BOND SERVICE CORPORATION, OTHERS ENJOINED

The Atlanta Regional Office announced that on May 20 the Honorable Robert M. McRae, Jr., Judge, U.S. District Court, Western District of Tennessee, Memphis Division, issued orders of permanent injunction from further violations of the antifraud provisions of the securities laws against Shelby Bond Service Corporation, a now defunct Memphis, Tennessee, municipal securities broker-dealer, Precision Optical Laboratory, Inc., of Gallaway, Tennessee, a Tennessee corporation, Max J. Baer, Charles M. West, Richard C. Flick, Patrick Lawyer, Donald E. Helms, all of Memphis, Tennessee, Manuel W. Yopp of Germantown, Tennessee, and Richard Lutz of Southaven, Mississippi. Precision Optical Laboratory, Inc., West, Flick, Lawyer, Helms, and Yopp consented to the entry of the orders of injunction. The judgments against Shelby Bond Service Corporation, Baer, and Lutz were by default.

In addition, on May 27 Judge McRae issued orders of preliminary injunction from further violations of the antifraud provisions of the securities laws against Charles M. Beale of Cardova, Tennessee, and Robert E. Hawks and Edward J. Blumenfeld, both of Memphis, Tennessee, based upon findings set out in a memorandum opinion filed on that date. (SEC v. Shelby Bond Service Corporation, et al., W.D. Tenn., C-77-2236). (LR-7965)

PETER E. AARON ENJOINED

The New York Regional Office announced that on May 19 the Honorable Lee P. Gagliardi of the U.S. District Court for the Southern District of New York signed a final judgment of permanent injunction enjoining Peter E. Aaron of Brooklyn, New York from further violations of the registration and antifraud provisions of the securities laws in the offer and sale to the public of the common stock of Lawn-A-Mat Chemical & Equipment Corp. (LAM) or any other securities. Judge Gagliardi had previously issued a written decision after a trial on the merits wherein he found that Aaron, the sole remaining defendant in this action, violated the registration provisions and Rule 144, 17 C.F.R. 230.144 thereunder in connection with the offer and sale of certain unregistered LAM securities. In addition, the court found that Aaron violated and aided and abetted violations of the antifraud provisions by failing to restrain registered representatives of E.L. Aaron & Co., Inc. under his supervision from making false and misleading statements in connection with the offer and sale of LAM stock. (SEC v. E.L. Aaron & Co., Inc., et al., 76 Civil 907 (LPG)). (LR-7966)

LOUIS P. MIRANDO, OTHERS ENJOINED

The New York Regional Office announced that on April 23 the Honorable John T. Curtin, U.S. District Judge for the Western District of New York, issued a judgment of permanent injunction against: (1) International Scanning Devices, Inc. (IDS) and Louis P. Mirando (Mirando) (IDS's president and majority shareholder) prohibiting them from further violating the registration and reporting provisions of the securities laws; and (2) Mirando and Columbia Security and Transfer, Inc. (CST) (a Canadian corporation of which Mirando is an officer) prohibiting them from further violating the registration and antifraud provisions of the securities laws. On April 6 the court issued its decision and order, wherein it found that IDS and Mirando had violated the registration provisions of the Securities Act in the offer and sale of over \$1 million worth of unregistered 10% Certificates of Indenture (ISD Indentures) to over 200 people, and these defendants

had violated the reporting provisions of the Exchange Act, in connection with their failure to disclose, in various reports filed with the Commission by ISD, the sales of the ISD Indentures, as well as ISD's acquisition of a Canadian corporation and the subsequent termination of the acquisition.

In addition, the court found that defendants Mirando and CST had violated the registration and antifraud provisions of the securities laws in the offer and sale of unregistered brine contracts issued by International Chemical Development Corp. (ICDC), which was, on January 7, 1975, permanently enjoined, by consent, from violating the above provisions of the securities laws.

In view of the foregoing, the court's judgment of April 23 also ordered as ancillary relief that: (1) ISD, Mirando, and CST account for all monies received from the sale of ISD Indentures and ICDC brine contracts; (2) ISD make an offer of rescission to the purchasers of ISD Indentures; and (3) Mirando disgorge all proceeds he received in connection with the sale of ICDC brine contracts. (SEC v. International Scanning Devices, Inc., et al., Civil 74-351, W.D.N.Y.). (LR-7967)

CHARLES A. STEPHENS CO., INC. DE PUERTO RICO,
CHARLES A. STEPHENS ENJOINED

The Atlanta Regional Office and the Miami Branch Office announced the filing on June 2 of a civil injunctive action and the entry of an order of permanent injunction on June 3 in the U.S. District Court for the Commonwealth of Puerto Rico against Charles A. Stephens Co., Inc. de Puerto Rico, a real estate development company, and Charles A. Stephens. The complaint alleged violations by the defendants of the registration and antifraud provisions of the securities laws in the offer and sale of securities of Stephens Co. The defendants, without admitting or denying the allegations contained in the Commission's complaint, consented to the entry of an order providing for permanent injunctions against them, and the appointment of a receiver for Stephens Co. (SEC v. Charles A. Stephens Co., Inc. de Puerto Rico, et al., D.C., P.R., Civil Action No. 77-842). (LR-7968)

ERNEST JOHN WENTLAND CONVICTED

The Atlanta Regional and the Miami Branch Office announced the conviction of Ernest John Wentland of violations of the mail fraud and conspiracy statutes in a trial that began on May 17 and lasted until May 26. Wentland was convicted of 15 counts of mail fraud and one count of conspiracy that he, along with previously convicted Wallace W. White, Sr., Charles White, Wallace William White, Jr. (the Whites), Lane Hartwell and David Edstrom engaged in a scheme to fraudulently induce over 500 investors to purchase approximately \$6,000,000 of Stuart-Martin Development Corp. Inc. (Development Corp) corporate promissory notes collateralized by mortgages on certain pieces of undeveloped real estate throughout Florida. Wentland is scheduled to be sentenced July 1; the Whites are scheduled to be sentenced June 3; and Hartwell and Edstrom have already been sentenced to three years imprisonment. The indictment and resulting trials of the above defendants is a product of a joint investigation conducted by the SEC, the U.S. Postal Inspection Service and the Justice Department. E. John Wentland, Lane Hartwell and David Edstrom were previously defendants in Commission civil injunctive actions and consented to permanent injunctions. (LR-6339, 6609, 6486, 6664, 7068). (U.S. v. E. John Wentland, et al., Middle District of Florida, Case No. 76-107-CR-T-H). (LR-7969)

INVESTMENT COMPANY ACT RELEASES

INSURED MUNICIPALS - INCOME TRUST

An order has been issued on an application of Insured Municipals - Income Trust (Trust), a unit investment trust registered under the Investment Company Act of 1940, exempting from the provisions of Section 22(d) the proposed investment pursuant to an automatic reinvestment option of income and capital gains distributions made to certificate-holders of a predecessor series of the Trust into units of a subsequent series of the Trust at a reduced sales charge. (Rel. IC-9812 - June 9)

HOLDING COMPANY ACT RELEASES

MIDDLE SOUTH UTILITIES

A notice has been issued giving interested persons until July 3 to request a hearing on a proposal of Middle South Utilities, Inc. and its subsidiary, Louisiana Power & Light Company, whereby Louisiana will issue and sell to Middle South 4,700,000 additional shares of its common stock for an aggregate cash purchase price of \$30 million. (Rel. 35-20069 - June 9)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The Chicago Board Options Exchange, Inc. (CBOE) has filed a proposed rule change under Rule 19b-4 (SR-CBOE-77-13) to add a new Rule 3.19 (Obligations of Terminating Members) to require that a member who sells or transfers his membership must be current in all filings and payments of dues, fees and charges relating to that membership, and to prescribe what action the CBOE may take if a member fails to comply with the rule. Publication of the proposal is expected to be made in the Federal Register during the week of June 13. (Rel. 34-13613)

The Boston Stock Exchange, Inc. has filed a proposed rule change under Rule 19b-4 (SR-BSE-77-1) to delete restrictions on what members may pay as "give-ups", delete the presumption of a unitary odd-lot specialist system and the requirement of an odd-lot differential, delete references to primary market transactions and substitute consolidated tape transactions and amend record retention requirements for specialists and rules pertaining to hiring of employees by members. Publication of the proposal is expected to be made in the Federal Register during the week of June 13. (Rel. 34-13615)

The Pacific Stock Exchange, Inc. (PSE) has filed a proposed rule change under Rule 19b-4 (SR-PSE-77-14) to amend Rule XIII, its rule imposing restrictions on off-board trading, to add exemptions for transactions in securities not listed and registered on any national securities exchange and that are traded on PSE pursuant to unlisted trading privileges, and for securities listed solely on PSE if the issuer of such securities applies for delisting and PSE applies for unlisted trading privileges with respect to such security. Publication of the proposal is expected to be made in the Federal Register during the week of June 13. (Rel. 34-13618)

The Municipal Securities Rulemaking Board (MSRB) has filed a proposed rule change under Rule 19b-4 (SR-MSRB-77-6) to amend MSRB Rule G-3(d) to designate the MSRB Financial and Operations Principal Qualification Examination as the examination required for purposes of qualification as a financial and operations principal. Publication of the proposal is expected to be made in the Federal Register during the week of June 13. (Rel. 34-13619)

EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change filed by the New York Stock Exchange, Inc. (NYSE) has become effective. The rule change (SR-NYSE-77-16) increases to fourteen from twelve the number of Floor Governors to supervise and regulate Floor matters. (Rel. 34-13614)

SECURITIES ACT REGISTRATIONS

(S-1) NATIONAL EDUCATORS GROUP, INC.

2266 Minneola Rd., Clearwater, Fla. 33516 - 900,000 shares of Class A common stock, to be offered for sale at \$1.00 per share through licensed securities salesman employed by the company. The company is planning to use the net proceeds for the expenses of a second offering of a maximum of 1,000,000 shares of Class A common stock to obtain a certificate of authority to operate a life insurance company in the State of Florida. (File 2-58810 - Apr. 26)

(S-5) NORTH STAR BOND FUND, INC.

600 Dain Tower, Minneapolis, Minn. 55402 - \$10 million of common stock, to be offered for sale by the Fund. The Fund is a no-load, open-end diversified investment company whose primary objective is to provide a high level of current income consistent with preservation of capital through investment in a diversified portfolio of debt securities which management considers to be of high quality. (File 2-59115 - May 23)

(S-1) ENERGY MANAGEMENT CORPORATION

Suite 2080, First of Denver Plaza, 633 17th St., Denver, Colo. 80202 - \$16 million of pre-formation limited partnership interests, to be offered for sale at \$1,000 per unit (with a minimum purchase of \$5,000) in Energy Gas & Oil Drilling Program 1977-78, Series I, to be offered on a best efforts basis through selected NASD members. The Program will form consecutive limited partnerships to engage in drilling of gas and oil wells, and in the production of gas and oil, on behalf of the limited partnerships and in joint operations with others. Energy Management Corp. is the general partner. (File 2-59119 - May 20)

(S-1) THE UNIMAX GROUP INC.

1740 Broadway, New York, N.Y. 10019 - \$7,500,000 of convertible senior subordinated debentures, due 1997 (the debentures), plus an option to purchase an additional \$750,000 principal amount of debentures to cover over allotments, and such indeterminate number of shares of common stock as may be issuable upon conversion of the debentures. The debentures are to be offered for sale through underwriters headed by Doft & Co., Inc., 70 Pine St., New York, N.Y. 10005. The Registrant is engaged principally in the manufacture and sale of mechanical, electronic and electrical components and electromechanical systems; in the graphic arts business (photoengraving, lithography, typography and gravure); in the manufacture and sale of television and citizens band antennas and video broadcasting business; and in the retail jewelry business. (File 2-59197 - June 3)

(S-14) NBM CORPORATION

2nd and Carl Albert Parkway, McAlester, Okla. 74501 - 25,120 shares of common stock, to be offered pursuant to the terms of the proposed Plan of Reorganization of The National Bank of McAlester, McAlester, Oklahoma, and NBM Corporation. (File 2-59239 - June 6)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. The following companies or individuals filed Schedule 13D's during the period June 8-9, 1977. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. (Continued from News Digest of June 13, 1977).

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
* W. T. Richards Keith R. Richards Steven T. Richards	Mid America Bancorporation, Inc. (Minneapolis, MN) Common Stock - 421,711 shs. (Included above are shares owned by the wife of W. T. Richards.)	6-8-77
* Western Pioneer Life Insurance Co.	Modern Security Life Insurance Co. (Springfield, MO) Common Stock - 1,199,348 shs. (52.94%)	6-8-77
* Erik E. Bergstrom	Claremont Capital Corp. (Seattle, WA) Capital Stock - 172,000 shs.	6-8-77
* Blue Chip Stamps	Pinkerton's, Inc. (NYC) Common Stock - 557,396 shs.	6-8-77
* Olayan Investments Company, NV(Greece)	Lufkin & Jenrette, Inc. (NYC) Common Stock - 500,000 shs.	6-8-77
* Center Plaza Associates	Realty Income Trust (Providence, RI) Common Stock - 133,887.55 shs. on conversion of Debentures	6-8-77
* Belding Heminway Co., Inc.	China Grove Cotton Mills Co. (China Grove, NC) Common Stock - 24,511 shs.	6-8-77
George L. Foster	AMT Corp. (Troy, MI) Common Stock - 7,444 shs. Common Stock - 8,000 shs. on exercise of Options	6-9-77
David W. Wright	AMT Corp. (Troy, MI) Common Stock - 13,310 shs. Common Stock - 21,500 shs. on exercise of Options	6-9-77
James R. Snedden	AMT Corp. (Troy, MI) Common Stock - 19,330 shs. Common Stock - 16,500 shs. on exercise of Options	6-9-77

ACQUISITION REPORTS CONT.

Goldman, Sachs & Co.	Pickwick International, Inc. (Woodbury, NY) Common Stock - 263,600 shs.	6-9-77
* J. P. Guerin & Co.	Mitchum, Jones & Templeton, Inc. (Los Angeles, CA) Common Stock - 174,901 shs. (38.6%)	6-9-77
* Budd Company	A.V.C. Corp. (Philadelphia, PA) Common Stock - 100,000 shs. Common Stock - 200,000 shs. on conversion of Debentures	6-9-77
* Amended Acquisition Report		

The following have made offers to acquire stock of companies listed below pursuant to tender offers as reported to the Commission on Schedule 13D:

<u>OFFER TO PURCHASE BY:</u>	<u>ISSUER & NUMBER OF SHARES TO BE PURCHASED</u>	<u>DATE FILED</u>
Joseph Waterman	Penn Fruit Corp. (Philadelphia, PA) Common Stock - All outstanding shares for cash at \$.18 net per share (Mr. Waterman Presently owns 500 shares of Common Stock.)	6-3-77
F. J. Corbin	Western Preferred Corp. (Denver, CO) 8% Convertible Preferred Stock - up to 87,000 shs. for cash at \$3.25 net per share (Mr. Corbin presently owns 1,246,051 (34%) shares of Common Stock. He also holds subscriptions which call for the purchase of 663,443 shares of Common Stock.)	6-3-77

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events: ^{*}/

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEM NO.	DATE
CARDIFF INDUSTRIES INC	5	05/20/77
DIVERSIFIED GROWTH CORP	5	03/77
INLAND WESTERN CORP	2,5	05/77
RAYMOND INTERNATIONAL INC	5	05/77
ALLIED MAINTENANCE CORP	NO ITEMS	05/77
AMERICAN SEATING CO	NO ITEMS	05/77
ARKANSAS WESTERN GAS CO	5	05/09/77
ASPRO INC	5,6	05/31/77
ASTREX INC	7,8	05/77
ATHENA COMMUNICATIONS CORP	2,5	05/31/77
ATLANTIC IMPROVEMENT CORP	11	10/76 *
ATLANTIC INDUSTRIES INC	5	06/01/77
BERGEN BRUNSWIG CORP	5	05/77
BROWNING FERRIS INDUSTRIES INC	5	05/25/77
CABLECOM GENERAL INC	5	05/77
CENTRAL SOYA CO INC	5	05/31/77
CITATION COMPANIES INC	5	05/31/77
COMMERCIAL STATE CORP	11	05/77 *
COMPUTER CONGENERICS CORP	3	05/77

RECENT 8K FILINGS CONT.

CONSOLIDATED FIBRES INC	5	05/77
CRONUS INDUSTRIES INC	5	04/30/77
DREYFUS CORP	5	05/77
DUDDYS INC	5	05/06/77
ENI OIL & GAS DRILLING PROGRAM 1976	2	05/20/77
FAMILIAN CORP	5,6	05/27/77
FIRST MISSISSIPPI CORP	5	05/77
FIRSTMARK CORP	11	05/23/77 *
FLORIDA GAS CO	5	05/77
FREMONT ENERGY CORP	5,6	05/77
GERBER SCIENTIFIC INSTRUMENT CO	5,6	05/77
HOE R & CO INC	5,6	05/77
HOWELL CORP	5,6	05/77
JEFFERSON NATIONAL LIFE INSURANCE CO	11	05/77 *
KAWECKI BERYLCO INDUSTRIES INC	1	05/18/77
LEISURE TECHNOLOGY CORP	5	05/18/77
LITTON INDUSTRIES INC	5	04/06/77
MARINE EXPLORATION CO INC	NO ITEMS	05/77
MAYFAIR SUPER MARKETS INC	5	05/77 *
MCDERMOTT J RAY & CO INC	5,6	05/77
MIDWESTERN FIDELITY CORP OF OHIO	2,6	04/29/77
MTS SYSTEMS CORP	7	05/77
NATIONAL ENVIRONMENTAL CONTROLS INC	5	05/77
NATIONAL PRESTO INDUSTRIES INC	5,6	05/77
NATIONAL RECREATION PRODUCTS INC	5	06/03/77
NATIONAL RESERVE LIFE INSURANCE CO	11	05/77 *
NEW MEXICO FINANCIAL CORP	1,5	04/29/77
NORFOLK CAROLINA TELEPHONE CO	5	05/77
ODYSSEY INC	5	06/77
OMEGA EQUITIES CORP	3,6	05/77 *
PACESETTER INDUSTRIES INC	5	05/25/77
PAY LESS DRUG STORES	8	05/77
PIC N PAY STORES INC	5	05/26/77
PIONEER INDUSTRIES INC	1,2,5,6	04/77
RADIANT INDUSTRIES INC	4,6	05/77 *
RATNER CORP	11,13,14	04/77 *
RED ARROW INDUSTRIES INC	2	05/77
REEVES BROTHERS INC	5	05/77
REPUBLIC ALUMINUM CO	5	03/77
RESORT OF THE WORLD N V	5	05/77 *
REVCO D S INC	5	05/77
ROBERTSON H H CO	2	05/77
SCIENCE MANAGEMENT CORP	5	05/77
SCOTT CORP	8	05/77
SEARS INDUSTRIES INC	5,6	05/77
SENECA OIL CO	5	05/01/77
SINGER CO	5,6	05/26/77
SOLID STATE SCIENTIFIC INC	5	05/24/77
SOUNDESIGN CORP	5,6,11	05/77 *
SOUTHERN DIVERSIFIED INDUSTRIES INC	4	05/77
SOUTHLAND ROYALTY CO	5	05/77
SPEX INDUSTRIES INC	11	05/77 *
STUDEBAKER WORTHINGTON INC	5	05/26/77
SUMMERS ELECTRIC CO	2	05/10/77
SUN CITY INDUSTRIES INC	5	05/77
SUPERIOR OIL CO	5,11	05/77 *
SYSTON DONNER CORP	5	05/77
TEXAS GAS TRANSMISSION CORP	5	05/77
TEXTRON INC	5	05/27/77
TIERCO	5	05/26/77
TORO CO	2,14	05/23/77 *
UNITED STATES RUBBER RECLAIMING CO INC	5	06/02/77
VETCO INC	5	05/77
WARSHOW H & SONS INC NY	5,6	05/12/77
WASHINGTON NATURAL GAS CO	5	05/17/77
WEATHERHEAD CO	1,6	05/24/77
WESTERN CASUALTY & SURETY CO	11	05/77 *
WESTERN MICHIGAN CORP	5	05/20/77
WILLAMETTE INDUSTRIES INC	5	05/27/77
WORLD LIFE & HEALTH INSURANCE CO OF PENN	11	04/77 *
ABBOTT LABORATORIES	5	05/06/77
ARCO PIPE LINE CO	4,6	05/31/77
BURROUGHS CORP	5	05/77

RECENT 8K FILINGS CONT.

COPPER RANGE CO		
FLAGSTAFF CORP	1,6	05/77
HEALTH DELIVERY SYSTEMS INC	5	05/03/77
INTERTEK FINANCIAL CORP	5,11	05/77 *
KIRK C F LABORATORIES INC	14	01/77 *
LEXTON ANCIRA REAL ESTATE FUND LTD 1972B	2,6	05/77
LOUISIANA LAND & EXPLORATION CO INC	5,6	05/02/77
MILLER MEDICAL ELECTRONICS INC	2,6	05/77
MOTOROLA INC	5	05/77
PERINI CORP	5,6	05/25/77
SANDGATE CORP	2,6	12/76 *
SENSORMATIC ELECTRONICS CORP	2,6	05/77
SFO HELICOPTER AIRLINES INC	5,6	05/02/77
TELECOM CORP	5	05/77
WELLINGTON TECHNICAL INDUSTRIES INC	5	05/25/77
WICKES CORP	4,6	06/01/77
	5	05/26/77
AMENDMENTS TO REPORTS ON FORM 8-K		
HOMESTAKE MINING CO		
MPS INTERNATIONAL CORP	6	10/76
NASCO INTERNATIONAL INC	NO ITEMS	05/31/77
SOUTHWESTERN GROUP FINANCIAL INC	1,5,6	03/14/77
KANEB SERVICES INC STOCK PURCHASE PLAN	5	05/77 *
LIFE RESOURCES INC	NO ITEMS	03/31/77
OWENS CORNING FIBERGLAS CORP	2	10/76
SANTA FE INDUSTRIES INC	6	04/20/77
SEA WORLD INC	5	04/77
TULL J M INDUSTRIES INC	4	01/77
URS CORP DE	NO ITEMS	03/31/77
UNIVERSITY REAL ESTATE TRUST	6	03/23/77 *
UNIVERSITY REAL ESTATE TRUST	7	12/76 *
CLABIR CORP	7	02/77 *
GENERAL BANCSHARES CORP	6	04/08/77
IMC MAGNETICS CORP	4,6	05/77
INSTRUMENT SYSTEMS CORP	14	02/77 *
SERVO CORP OF AMERICA	2	12/76
	7	02/77

/ The Form 8-K was amended (Rel. 34-13156, January 13, 1977) effective for all events which occur subsequent to February 28, 1977. Those companies above which are noted with an asterisk () have filed pursuant to the old Form 8-K; the captions of the item numbers under which such reports are filed are as follows:

- | | |
|---|---|
| Item 1. Changes in Control of Registrant | Item 9. Options to Purchase Securities |
| Item 2. Acquisition or Disposition of Assets | Item 10. Extraordinary items, other material charges and credits and capital restatements |
| Item 3. Legal Proceedings | Item 11. Submission of Matters to a Vote of Security Holders |
| Item 4. Changes in Securities | Item 12. Changes in Registrant's Certifying Accountant |
| Item 5. Changes in Security for Registered Securities | Item 13. Other Materially Important Events |
| Item 6. Defaults upon Senior Securities | Item 14. Financial Statements and Exhibits |
| Item 7. Increase in Amount of Securities Outstanding | |
| Item 8. Decrease in Amount of Securities Outstanding | |

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 10¢ per page plus postage (7 days) (\$3.50 minimum); 20¢ per page plus postage for expedited service (4 days) (\$5.00 minimum) and 30¢ per page plus postage for priority service overnight (\$5.00 minimum). Cost estimates are given on request. All other reference material is available in the SEC Docket.

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