



SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST

A Daily Summary of
S.E.C. Activities

Washington, D.C. 20549

(In ordering full text of Releases from SEC Publications Unit cite number)

(Issue No. 71-209)

FOR RELEASE November 1, 1971

INVESTMENT COMPANY ACT RELEASES

EATON & HOWARD FUND. The SEC has issued a notice giving interested persons until November 18 to request a hearing upon a proposal of Eaton & Howard Stock Fund, Boston mutual fund, to acquire substantially all of the assets of Bob White, Inc. in exchange for shares of common stock of the Fund. Eaton & Howard proposes to issue its shares at net asset value for White's assets, which were valued at \$747,716 on June 30, 1971. 1/
(Release IC-6792)

CHELSEA FUND. The SEC has issued an order declaring that Chelsea Fund, New York, has ceased to be an investment company as defined in the Act. (Release IC-6793)

INVESTORS DIVERSIFIED SERVICES. The SEC has issued an exemption order upon an application of Investors Diversified Services, Inc., and its wholly-owned subsidiary, Investors Syndicate of America, both of Minneapolis, permitting a transaction whereby IDS proposes to dispose of Investors Syndicate Credit Corp., a wholly-owned subsidiary of ISA, in order to conserve capital and concentrate its efforts in less money sensitive investments. ISCC will be partially liquidated to IDS and all of the capital of ISCC will be sold to First Bank System, Inc. (Release IC-6794)

HEDBERG & GORDON FUNDS. The SEC has issued two notices giving interested persons until November 17 to request hearings upon applications of Hedberg & Gordon Leverage Fund (Leverage) (Release IC-6795) and Hedberg and Gordon Fund, Inc., (Hedberg & Gordon) (Release IC-6796), both of Paloi, Pa. mutual funds, for orders exempting the Funds from the provisions of Section 22(d) of the Act so as to permit the sale of the Funds' shares at net asset value and without the usual sales charge to shareholders of record on August 1, 1971. Leverage Fund's shares have been offered at net asset value with no sales charge since its inception in September 1970; a charge of up to 2% will be imposed on August 2, 1971. Since February 1, 1969, Hedberg & Gordon's shares have been offered at net asset value with no sales charge; a sales charge of up to 8 $\frac{1}{2}$ % will be imposed on August 2, 1971. (Releases IC-6795 and IC-6796)

KENT GROWTH FUND. The SEC has issued a notice giving interested persons until November 17 to request a hearing upon a proposal for an order declaring that Kent Growth Fund, Inc., of Los Angeles, has ceased to be an investment company. Inquiries by the Commission staff have revealed that the principals of the Fund cannot be located. All monies invested by the twelve original investors in the Fund have been returned to them and the Fund has not engaged in any activity since January 20, 1970. (Release IC-6797)

SECURITIES ACT REGISTRATIONS

MODERN ANIMAL CARE, INC., 2035 Lemoine Ave., Fort Lee, N.J. 07024, filed a registration statement on October 26 seeking registration of 250,000 shares of common stock, to be offered for public sale at \$6 per share through underwriters headed by Todd & Co., Inc., 419 Hackensack Street, Carlstadt, N.J. 07072. The company was organized in March for the purpose of constructing, operating and selling directly and through franchisees, an automated boarding kennel for dogs. Of the net proceeds of its stock sale, \$600,000 will be used for construction of company-owned kennels, including land, and the balance for working capital and other corporate purposes. (File 2-42198)

XYTEX CORPORATION, 1779 29th St., Boulder, Colo. 80302, filed a registration statement on October 26 seeking registration of 400,000 shares of common stock, to be offered for public sale at \$11 per share by J.H. Kern and Company, 40 Wall St., N.Y. The company was organized in October 1970 to design, develop, manufacture and market a large capacity data storage subsystem and other related computer peripheral equipment. Of the net proceeds of its stock sale, \$1,600,000 will be used to finance the leasing of subsystems and the balance for working capital and other corporate purposes. (File 2-42199)

PACIFIC NORTHWEST DEVELOPMENT CORPORATION, 2411 S.E. 42nd Ave., Portland, Ore. 97206, filed a registration statement on October 26 seeking registration of 200,000 shares of common stock, to be offered for public sale (*at at \$10 per share maximum) through underwriters headed by Birr, Wilson & Co., Inc., San Francisco, Calif. 94104. The company is engaged in the businesses of real estate development, brokerage, contract and mortgage servicing and property management in Oregon. Of the net proceeds of its stock sale, \$1,200,000 will be used for the development of two recreational properties and the balance to acquire or develop other real estate projects and for working capital purposes. (File 2-42200)

OVER

DAMON CORPORATION, 115 Fourth Ave., Needham Hts., Mass. 02194, filed a registration statement on October 26 seeking registration of 800,000 shares of common stock, which shares may be offered from time to time in connection with acquisitions by the company of other businesses or properties. (File 2-42201)

ITT RAYONIER INCORPORATED, 161 East 42nd St., New York 10017, filed a registration statement on October 27 seeking registration of \$50 million of debentures, due 1996, to be offered for public sale through underwriters headed by Kuhn, Loeb & Co., 40 Wall St., and Lazard Freres & Co., 44 Wall St., both of New York 10005. The company is engaged in the production of wood products. Of the net proceeds of its debenture sale, \$14,500,000 will be used to pay bank debts incurred to finance the construction of an additional wood pulp manufacturing unit and the balance will be applied toward construction of such unit. (File 2-42203).

WISCONSIN PUBLIC SERVICE CORPORATION, 700 North Adams St., Green Bay, Wis. 54305, filed a registration statement on October 27 seeking registration of 700,000 shares of common stock, to be offered for public sale (*at \$17.50 per share maximum) through underwriters headed by Merrill Lynch, Pierce, Fenner & Smith, Inc., 70 Pine St., New York, and Robert W. Baird & Co., Inc., 731 North Water St., Milwaukee, Wis. 53201. Net proceeds will be used to pay an equivalent amount of short-term borrowings incurred for interim financing of construction. Construction expenditures for 1971 and 1972 are estimated at \$52 million and \$40 million, respectively. (File 2-42204)

GENERAL AUTOMATION, INC., 1055 South East St., Anaheim, Calif. 92806, filed a registration statement on October 27 seeking registration of 275,000 shares of common stock, to be offered for public sale (*at \$14 per share maximum) through underwriters headed by Bateman Eichler, Hill Richards, Inc., 460 South Spring St., Los Angeles, Calif. 90013. The company is engaged in the design and manufacture of computers and in related activities. Net proceeds will be used to repay bank borrowings and for working capital and other corporate purposes. (File 2-42205)

SECURITY BANCORP., INC., 330 S.W. Sixth Ave., Portland, Ore. 97204, filed a registration statement on Oct. 26 seeking registration of 224,100 shares of common stock. It is proposed to offer these shares in exchange for the outstanding shares of Security Bank of Oregon, on a share for share basis. Security Bancorp was organized for the purpose of making the exchange offer. (File 2-42206)

HENRY S. MILLER REALTY TRUST, 2500 One Main Place, Dallas, Tex. 75250, filed a registration statement on October 27 seeking registration of 500,000 shares of beneficial interest, to be offered for public sale (*at \$20 per share maximum) through underwriters headed by Rauscher Pierce Securities Corp., 1200 Mercantile Dallas Bldg., Dallas, Tex. 75201. The Trust has been established to invest in a diversified portfolio of real property investments. Henry S. Miller Company is investment adviser. (File 2-42208)

STOCK PLANS FILED. The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:
Broadway-Hale Stores, Inc., Los Angeles, Calif. (File 2-42202) - 500,000 shares
Koger Properties, Inc., Jacksonville, Fla. (File 2-42207) - 120,000 shares

MISCELLANEOUS

RECENT FORM 8-K FILINGS. The companies listed below have filed Form 8-K reports for the month indicated and responding to the item of the form specified in parentheses. Photocopies thereof may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). Invoice will be included with the requested material when mailed. An index of the captions of the several items of the form was included in the October 5 News Digest.

8K's for Sept 1971

Longchamps Inc (2,3,4,13)	0-3320-2	Fabri-Tek Inc (2,13)	0-1570-2
S M D Inds Inc (4,7,12,13)	1-5028-2	Landa Inds Inc Jun 71 (8)	0-786-2
C & W Precision Products Inc (1,2,4,7,12,13)	2-30560-2	Aug 69 (9,13)	0-786-2
Kentucky Finance Co Inc (7,13)	0-2846-2	Dec 69 (2)	0-786-2
Prel Corp (2,7,13)	0-4631-2	Jul 70 (2)	0-786-2
Greit Realty Trust (13)	1-6710-2	Oct 70 (2,8,13)	0-786-2
Jun 71 (13)	1-6710-2	Nov 70 (2,13)	0-786-2
Jul 71 (7)	1-6710-2	Dec 70 (3,13)	0-786-2
		Jan 71 (3,13)	0-786-2
		Crescent General Corp (2,7,12,13)	1-115-2
		Warnaco Inc (4,7,11,13)	1-4715-2
		Dimode Inds Inc Aug 71 (6,13)	0-4385-2
		Enflo Corp (7)	1-5916-2

CONTINUED

8K's for Sept 1971

Suburban Propane Gas Corp (2,13)	1-4401-2	Clark Equipment Overseas Finance Corp (11)	1-5520-2
Texas Gulf Sulphur Co (4,7,13)	1-1065-2	Consolidated Papers Inc (13)	0-1051-2
Macke Co (4,7,8,13)	1-4341-2	Dorr Oliver Inc (6,12)	1-3870-2
Fayette-Court Corp (2,11,12,13)	0-473-2	Essex Internatl Inc (4,7,13)	1-5013-2
Tei & Data Systems Inc (7,13)	2-34882-2	Hytek Internatl Corp (3,11,13)	2-35567-2
Zero Mfg Co (4,7,13)	1-5260-2	Local Finance Corp (7)	0-1464-2
Medequip Corp (2,12)	0-4688-2	Mr Steak Inc (2,3)	0-4280-2
Wilson & Co Inc (7)	1-5433-2	Northern Natl Life Ins Co (2,7,11,13)	2-22190-2
General Cigar Co Inc (7,8,13)	1-1210-2	Sibany Mfg Corp (12,13)	0-3586-2
Sunset Inds Inc (2,10,13)	0-3804-2	American Hydrocarbon Corp (12,13)	0-212-2
Motorola Internatl Develmnt Corp (2,13)	1-6076-2	Avnet Inc (7)	1-4224-2
Tele-Communications Inc (2,13)	0-5550-2	Honeywell Inc (7,8,13)	1-971-2
Western Maryland RY Co (7) (13)	1-766-2 1-766-2	Marlennan Corp (3,13)	1-5998-2
Dahlstrom Corp (1,2,7,13)	0-2471-2	Median Mortgage Investors (4,7,13)	2-37154-2
TST Communications Inc Jun 71 (3,9,10,11,13)	0-4316-2	Northern Precision Laboratories Inc (11)	2-27901-2
Western Pacific Inds Inc (7)	1-6683-2	American Smelting & Refining Co (12,13)	1-164-2
Cinerama Inc (3)	1-4107-2	Bendix Corp (13)	1-952-2
Holly Sugar Corp (3)	1-2270-2	Culligan Internatl Co (12)	1-5500-2
Hollywood Surf Club (12,13)	0-1583-2	Doyle Dane Bernbach Inc (12)	0-171-2
Master Communications Inc (2,12)	2-37198-2	Homasote Co (8,13)	1-3786-2
Combustion Equipment Associates Inc (7,13)	1-6252-2	Howmet Corp (7,8,13)	1-6348-2
First Natl City Corp (13)	1-5738-2	Itek Corp (3,12,13)	1-5255-2
First Valley Corp (2,7,13)	0-4555-2	Breeze Corp (ct 71 (2,13)	1-2805-2
Frontier Airlines Inc (3)	1-4877-2	Firestone Tire & Pubber Co (11,13)	1-484-2
Carter Group Inc (2,13)	0-4125-2	First Natl Bancorporation Inc (7,8)	0-3695-2
Carter-Wallace Inc Jul thru Sept 71 (11,12,13)	1-5910-2	Los Angeles Invst Co (12)	0-736-2
Federal Resources Corp (11,12)	1-5021-2	McCulloch Oil Corp (7,13)	1-3924-2
Interpublic Group Of Companies Inc (8)	1-6686-2	Merck & Co Inc (13)	1-3305-2
Marine Internatl Corp (7)	2-39727-2	Edison Bros Stores Inc (4,7,13)	1-1394-2
Service Corp Internatl (2,4,7,11,13)	1-6402-2	Martin-Marietta Corp (8)	1-4552-2
Electro/Data Inc (7)	0-5756-2	Masco Corp (7)	1-5794-2
Calif Portland Cement Co Salaried Employees Savings Plan (12,13)	2-25436-2	Cakmont Corp (6,8)	0-3958-2
Columbia Pictures Inds Inc (7,12,13)	1-6240-2	Automated Player Machines Inc (3,11,12,13)	2-36003-2
DCA Develmnt Corp (3)	1-4306-2	Centex Corp (7,8)	0-3860-2
Dashew Business Machines Inc (2,12,13)	0-142-2	Criterion Ins Co (7)	2-17806-2
Flintkote Co (3)	1-2560-2	Frawley Enterprises Inc (11,12,13)	1-6436-2
H Miller & Sons Inc (2,13)	2-34504-2	Internatl Textbook Co (12,13)	0-800-2
		Cenco Instruments Corp (13)	1-3730-2
		Commonwealth Oil Refining Co Inc (7)	1-4900-2
		Husky Oil Ltd (12)	1-4307-2

OVER

8K's for Sept 1971

Natl Chemical Corp (11,12)	1-6632-2	John Breuner Co (3,7,13)	0-3205-2
American typesetter (1,6,7)	1-3954-2	Consolidated Leasing Corp Of America (10)	1-5201-2
Best Products Co Inc (11)	0-5172-2	Holiday Airlines Inc (11,13)	0-4270-2
Concord Fabrics Inc (12,13)	1-5960-2	Eli Lilly & Co (7,13)	1-6351-2
Crown Corp (7,8,12,13)	1-6090-2	Mead Corp (3)	1-2267-2
Sheller-Globe Corp (12,13)	1-4172-2	Fred Myer Inc (7)	0-995-2
		Ranco Inc (7,13)	1-3988-2
Americana Invst Co (7)	2-38145-2	Rotron Inc (12,13)	0-1816-2
Athlone Inds Inc (7,13)	1-5573-2	Stardust Inc (2)	1-5893-2
Bancohio Corp (11,13)	0-1411-2		
Outdoor Sports Inds Inc (8)	2-39115-2	Arcs Inds Inc Aug 71 (2,13)	0-2725-2
		Credit Systems Inc (12,13)	0-5349-2
Bangor Junta Corp (2,13)	1-4972-2	Diners Club Inc (3,6,12,13)	0-5072-2
Computer Network Corp (11,13)	2-27193-2	Dynallectron Corp (7)	1-3879-2
Furr's Cafeterias Inc (12,13)	0-4601-2	EDL Resources Inc (11)	0-3943-2
Glasrock Products Inc (12)	1-5413-2	Mechanical Enterprises Inc Oct 71 (1,2,10)	2-31548-2
Magnetic Controls Co (6,13)	0-1424-2	Molecular Research Inc (7,13)	0-3540-2
Michigan Bell Tel Co (7)	1-3499-2	New England Power Co (3)	1-6564-2
Moran Pacific Corp (11)	0-745-2	Clark-Ohio Inds Inc (11,13)	0-3114-2
Patrick Oil & Gas Corp (7,12,13)	2-36280-2	Sequoyah Inds Inc (13)	1-6194-2
Provident Natl Corp (13)	0-4827-2	Sinclair Venezuelan Oil Co (3)	1-1155-2
Southwestern Bell Tel Co (7,13)	1-2346-2	Shulman Transport Enterprises Inc (2)	2-36882-2
Southern Bell Tel & Tel Co (7,13)	1-1049-2	Unionamerica Inc Oct 71 (3)	1-5973-2
Steak N Shake Inc (1,2,13)	0-90-2		
TDI Inds Inc (12,13)	0-4088-2	Manati Inds Inc (2,7,11,12,13)	0-3471-2
Republic Steel Corp (13)	1-2388-2	Pickwick Internatl Inc (11,13)	1-5793-2
		Sonic Development Corp Of America (7)	2-29903-2
Dasa Corp (12)	0-2145-2	Texas Gas Transmission Corp (12)	1-4169-2
Environment/One Corp (7,12)	0-5633-2	Unicare Health Services Inc (7,8,13)	0-3988-2
General Mills Inc (11,13)	1-1185-2		
Marriott Corp (3,7,12)	1-5664-2	Books For Libraries Inc (4,12,13)	0-4834-2
Hockaway Corp (2,13)	1-5379-2	Boston Gas Co (7,11,13)	2-23416-2
Trancon Lines (3)	1-5618-2	Canadian Javelin Ltd (3,12,13)	1-4192-2
Wickes Corp (4,7)	1-6761-2	Burroughs Corp (12,13)	1-145-2
		Datamedia Internatl Inc (7,8,11,13)	2-33815-2
The Fort Worth Natl Corp (3,13)	0-5581-2	Detroit Edison Co (12,13)	1-2198-2
Illinois Central Inds Inc (12)	1-4710-2	Inforex Inc (7,13)	0-5483-2
Mid-Continent Tel Corp (7)	1-4896-2	Internatl Controls Corp	1-5599-2
Monsanto Co (12)	1-2516-2		
Sierra Pacific Inds (2,13)	1-6129-2		
Southern Calif First Natl Corp (7,13)	0-4564-2		
Stelber Inds Inc (7,13)	0-4024-2		
Tupper Corp (4,7,13)	1-6678-2		
Trans-Pacific Leasing Inc (12)	0-4250-2		

SECURITIES ACT REGISTRATIONS. Effective October 28: Capital Equipment Leasing Corp., 2-41208; Colorado National Bankshares, Inc., 2-41570; Dallas Power & Light Co., 2-42043; Harris-Intertype Corp., 2-42068; The Harvey Group, Inc., 2-41300; E.F. Hutton & Co., Inc., 2-40108; Jersey Central Power & Light Co., 2-41841 and 2-41862; Mohasco Industries, Inc., 2-41968; Lomas & Nettleton Mortgage Investors, 2-41707; Noel Industries, Inc., 2-41296; Petro-Lewis Funds, Inc., 2-40641; Realty and Mortgage Investors of the Pacific, 2-41400 (90 days); Transamerica Financial Corp., 2-41384; Transport Pool Corp., 2-41709; Wolohan Lumber Co., 2-41682 (90 days).

NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

* As estimated for purpose of computing the registration fee.

1/ Pending distribution of this release by the Commission to the appropriate mailing lists, interested persons should consult the Federal Register for details of the release.