

# sec news digest

Issue 95-249

December 28, 1995

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## RULES AND RELATED MATTERS

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### SEC RELEASES RULE PROPOSALS FOR DISCLOSURES OF DERIVATIVES AND OTHER FINANCIAL INSTRUMENTS

The SEC today released for comment proposed amendments to Regulation S-X, Regulation S-K, and various forms, including Form 20-F. The proposed disclosures are designed to help investors better assess the market risks of registered companies and better understand how those risks are managed. These proposals clarify and expand existing requirements for financial statement footnote disclosures about accounting policies for derivatives and require disclosures outside the financial statements of qualitative and quantitative information about the market risk inherent in derivatives and other financial instruments. (Rel. Nos. 33-7250; 34-36643; IC-21625; File No. S7-35-95; Press Rel. 95-262)

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## ENFORCEMENT PROCEEDINGS

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### INITIAL DECISION SUSPENDS SHARON GRAHAM FOR TWO MONTHS AND STEPHEN VOSS FOR THREE MONTHS FROM ASSOCIATION WITH ANY BROKER OR DEALER

Administrative Law Judge Glenn R. Lawrence suspended Sharon M. Graham, who has been employed as a registered representative since 1984 by Voss & Co., a Springfield, VA registered broker-dealer, from association with any broker or dealer under Sections 15(b) and 19(h) of the Exchange Act for two months. Judge Lawrence ordered Graham under Section 21C of the Exchange Act to permanently cease and desist from committing or causing any violation of, and from committing or causing any future violation of, Sections 9(a)(1) and 10(b) of the Exchange Act and Rule 10b-5 thereunder.

Judge Lawrence further ordered Stephen C. Voss, the president of Voss & Co., be suspended from association with any broker or dealer under Sections 15(b)(6) and 19(h) of the Exchange Act for a period of three months with the right to reapply after that time in a non-supervisory, non-proprietary capacity.

In a March 24, 1995 order, Judge Lawrence found that John G. Broumas, former chairman of the board of Madison National Bank of Virginia and a former director of James Madison Limited, manipulated the market for JML Class A stock, and violated Sections 9(a)(1), 9(a)(2) and 10 (b) of the Exchange Act and Rule 10b-5 thereunder. Judge Lawrence found there was ample evidence that Graham was clearly aware of her role in Broumas's manipulative scheme, including his directing her to execute at least 60 over-the-counter wash trades in JML Class A stock, during the period January 1989 through May 1990, in three separate accounts, involving hundreds of thousands of shares. Judge Lawrence found that Voss failed reasonably to supervise Graham with a view toward preventing Graham from aiding and abetting Broumas's violations. (Initial Decision Release No. 82)

#### COMMISSION INSTITUTES CEASE AND DESIST PROCEEDING AGAINST FORMER OFFICERS OF EVERLAST FILTRATION CORP.

The Commission instituted an administrative proceeding against David Sims (Sims) and Louis Kurtz (Kurtz) pursuant to Section 21C of the Exchange Act alleging violations of the registration, reporting, books and records and internal control provisions of the federal securities laws.

The Commission's Order alleges that Sims and Kurtz caused Everlast Filtration Corp. (Everlast) to report the value of certain patents, in a Form 10 filed in 1990, a 1990 Form 10-K and 1991 Forms 10-Q, at \$4 million, when Everlast should have reported those patents at no more than \$250,000; the value of land in Branson, Missouri, at \$106 million in its 1990 Form 10-K and its 1991 Forms 10-Q, an overstatement of about \$100 million; and a materially overstated value for the Branson land in a 1992 Form 8-K. (Rel. 34-36641)

#### COMMISSION BARS DANIEL OSBORN FOR THREE YEARS

The Commission instituted and settled an administrative proceeding against Daniel L. Osborn (Osborn), and barred him for three years from association with any broker, dealer, investment company, investment adviser or municipal securities dealer. The order was based upon a permanent injunction recently entered against Osborn. The Commission's complaint alleged that Osborn participated in a fraudulent scheme with others to charge certain clients excessive markups on securities transactions; and failed to disclose that he received money from others to establish a brokerage firm. (Rel. 34-36642)

TEMPORARY RESTRAINING ORDER, ASSET FREEZE, TEMPORARY RECEIVER AND ACCOUNTINGS ORDERED AGAINST OIL AND GAS LIMITED PARTNERSHIP PROMOTERS; RESTRAINING ORDER AGAINST REGISTERED BROKER-DEALER

On December 19, the Commission filed a civil injunctive action against Lazar Frederick & Company, a registered broker-dealer, and its president, Betty A. Rubin, the partnerships' general partner KS Resources, its President, John K. Judd, Jr., and the partnerships' operator, Weststar Exploration, Inc., and its principals, Mark D. Seigel and Alexander Kahan. The Court issued an order freezing the assets of Defendants KS, Weststar, Judd, M. Seigel, and Kahan, as well as five relief defendants. The Court also appointed a temporary receiver over KS and Weststar.

The Commission's complaint alleges that the Defendants fraudulently offered and sold securities in the form of 29 oil and gas limited partnerships from May 1993 through the present, raising approximately \$34,934,000 from at least 2,000 investors, many of whom are elderly. The Defendants stated that the Partnerships would purchase oil and gas lease interests and would pay returns based on oil and gas production, represented to be 10% to 12% annually. In fact, the Defendants pay a substantial portion of the so-called "returns" with investor monies. The Commission further alleges that Defendants KS, Weststar, Judd, M. Seigel, and Kahan have misused and misappropriated at least \$6,034,483.35 of investor monies. Further, Lazar, through Rubin, admitted receiving a \$1,460,000 "risk and exposure" fee in addition to the disclosed payment of 18% of all monies raised. [SEC v. KS Resources, et al., Civil Action No. 95-8608 WDK, AJWx, C.D. Cal.] (LR-14766)

CIVIL ACTION AGAINST JOSEPH EVANS, ET AL.

On December 27, the Commission filed a complaint against four defendants alleging that they committed insider trading by purchasing the securities of Alias Research, Inc. and/or Wavefront Technologies, Inc., or by tipping others so that they could purchase those securities, shortly before the February 7, 1995 announcement of a proposed merger between Silicon Graphics, Inc., Alias Research, Inc. and Wavefront Technologies, Inc.

The Commission's suit, filed in the United States District Court for the Central District of California, alleges that the defendants violated Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. Simultaneously with the commencement of the action, the defendants consented, without admitting or denying the allegations of the complaint, to the entry of final judgments permanently enjoining them from violating Section 10(b) and Rule 10b-5. Joseph Evans agreed to pay a \$20,000 civil penalty; David Evans agreed to pay \$29,211.84, representing disgorgement of \$14,100

and prejudgment interest of \$1,011.84 and a civil penalty of \$14,100; Breakman agreed to pay \$25,140.23, representing disgorgement of \$633.75, prejudgment interest of \$45.48 and a civil penalty of \$24,461; Solomon agreed to pay \$49,363.86, representing disgorgement of \$23,827 and prejudgment interest of \$1,709.86 and a civil penalty of \$23,827. [SEC v. Joseph J. Evans, David B. Evans, Gil M. Breakman and Stephen A. Solomon, Civil Action No. 95-8763 RSWL, BQRx, C.D. CAL] (LR-14767)

#### CORRECTION

An incorrect release number, IA-1540, was assigned to an administrative release concerning John D'Acquisto noticed in the December 19 issue of the Digest. The correct release number is IA-1541.

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#### INVESTMENT COMPANY ACT RELEASES

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##### ALLIED CAPITAL LENDING CORPORATION

An order has been issued under Section 61(a)(3)(B)(i)(II) of the Investment Company Act approving Allied Capital Lending Corporation's proposal to issue stock options to its directors who are not officers or employees of the company. (Rel. IC-21621 - December 26)

##### ALLIED CAPITAL CORPORATION

An order has been issued under Section 61(a)(3)(B)(i)(II) of the Investment Company Act approving Allied Capital Corporation's proposal to issue stock options to its directors who are not officers or employees of the company. (Rel. IC-21622 - December 26)

##### ALLIED CAPITAL CORPORATION II

An order has been issued under Section 61(a)(3)(B)(i)(II) of the Investment Company Act approving Allied Capital Corporation II's proposal to issue stock options to its directors who are not officers or employees of the company. (Rel. IC-21623 - December 26)

##### STAGECOACH FUNDS, INC., ET AL.

An order has been issued on an application filed by Stagecoach Funds, Inc., et al. under Section 6(c) of the Investment Company Act

for an exemption from Section 15(f)(1)(A) of the Act. The order permits Wells Fargo Bank, N.A. and The Nikko Building Co., Ltd. to sell their interests in Wells Fargo Nikko Investment Advisors, the sub-adviser to certain series offered by the investment company applicants (the, Companies), to Barclays Bank PLC. Without the requested exemption, the Companies would have to reconstitute their boards of directors to meet the 75 percent non-interested director requirement of Section 15(f)(1)(A) in order to comply with the safe harbor provisions of Section 15(f). (Rel. IC-21624 - December 26)

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#### HOLDING COMPANY ACT RELEASES

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##### INDIANA MICHIGAN POWER COMPANY ET AL.

An order has been issued authorizing Indiana Michigan Power Company (I&M), an electric public utility subsidiary company of American Electric Power Company, Inc., a registered holding company, and Blackhawk Coal Company, a coal mining subsidiary of I&M, to acquire notes in the approximate amount of \$31.5 million. (Rel. 35-26438)

##### NEW ENGLAND ELECTRIC SYSTEM, ET AL.

An order has been issued authorizing a proposal by New England Electric System (NEES), a registered holding company, and two of its wholly-owned utility subsidiaries, Massachusetts Electric Company (MEC) and New England Electric Power Company (NEP). NEES has been authorized to establish a new subsidiary, which would merge with and acquire Nantucket Electric Company (NEC), a nonassociate electric utility company for approximately \$3.5 million. Additionally, NEES anticipates that the surviving corporation of this merger (Newco) will borrow up to \$28 million from the Massachusetts Industrial Finance Authority (MIFA) to finance the construction of certain utility assets necessary to facilitate interconnection with NEP (Facilities Loan). In this connection, MEC has been authorized to guarantee Newco's obligations to MIFA under the Facilities Loan and for MEC to enter into a support agreement with Newco, which would be assigned to MIFA as collateral for the Facilities Loan. Also, NEES requests authority through October 31, 1997 for Newco to make short-term borrowings both from third parties and under the NEES system money pool in amounts not to exceed \$5 million. (Rel. 35-26439)

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## SELF-REGULATORY ORGANIZATIONS

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### DELISTING GRANTED

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration EmpheSys Financial Group, Inc., Common Stock, \$.01 Par Value. (Rel. 34-36634)

### APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed (SR-CBOE-95-52) by the Chicago Board Options Exchange that would remove the pilot status of Rule 8.51; conform Rule 8.51 to the existing practice of permitting, but not requiring, Floor Officials to suspend the ten contract firm quote requirement of Rule 8.51(a) during a fast market; expand the group of persons with authority to grant suspensions, exemptions or exceptions to Rule 8.51 from Market Performance Committee members to any two Floor Officials; specify that when a fast market is declared any two Floor Officials have the power to suspend the firm quote requirement of Rule 8.51 and turn off the Retail Automatic Execution System; allow the senior person then in charge of the Exchange's Control Room to suspend the ten contract firm quote requirement under certain circumstances; and amend Rule 6.20 Interpretation .09 to clarify the instances where a member of the Market Performance Committee may perform the functions of a Floor Official. Publication of the approval order is expected in the Federal Register during the week of December 25. (Rel. 34-36635)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-4 REGIONS FINANCIAL CORP, 417 N 20TH ST, BIRMINGHAM, AL 35202  
(205) 832-8450 - 388,678 (\$12,472,098.66) COMMON STOCK. (FILE 33-65213 -  
DEC. 21) (BR. 1)

REGISTRATIONS CONT.

- S-8 BUSINESS RECORDS CORPORATION HOLDING CO, 1111 W MOCKINGBIRD LN,  
STE 1400, DALLAS, TX 75247 (214) 688-1800 - 12,381 (\$508,742) COMMON STOCK.  
(FILE 33-65215 - DEC. 21) (BR. 9)
- S-8 BRUNSWICK CORP, ONE N FIELD CT, C/O MICHAEL SCHMITZ, LAKE FOREST, IL  
60045 (708) 735-4700 - 1,000,000 (\$21,687,500) COMMON STOCK. (FILE  
33-65217 - DEC. 21) (BR. 9)
- S-8 ZURN INDUSTRIES INC, ONE ZURN PL, P O BOX 2000, ERIE, PA 16505  
(814) 452-2111 - 150,000 (\$3,759,375) COMMON STOCK. (FILE 33-65219 -  
DEC. 21) (BR. 7)
- S-3 INTERNATIONAL MULTIFOODS CORP, 33 S SIXTH ST, P O BOX 2942, MINNEAPOLIS,  
MN 55402 (612) 340-3300 - 150,000,000 (\$150,000,000) STRAIGHT BONDS.  
(FILE 33-65221 - DEC. 21) (BR. 4)
- S-3 GRAPHIC INDUSTRIES INC, 2155 MONROE DR NE, ATLANTA, GA 30324  
(404) 874-3327 - 246,154 (\$2,968,617.24) COMMON STOCK. (FILE 33-65223 -  
DEC. 21) (BR. 12)
- S-8 WISCONSIN ENERGY CORP, 231 W MICHIGAN ST, MILWAUKEE, WI 53201  
(414) 221-2345 - 1,250,000 (\$36,708,483.50) COMMON STOCK. (FILE 33-65225 -  
DEC. 21) (BR. 7)
- S-8 REYNOLDS DEBBIE HOTEL & CASINO INC, 305 CONVENTION CENTER DR, LAS VEGAS,  
NV 89109 (702) 734-0711 - 750,000 (\$562,500) COMMON STOCK. (FILE 33-65227  
- DEC. 21) (BR. 12)
- S-4 BELL INDUSTRIES INC, 11812 SAN VICENTE BLVD, LOS ANGELES, CA 90049  
(310) 826-2355 - 500,000 (\$10,937,500) COMMON STOCK. (FILE 33-65229 -  
DEC. 21) (BR. 3)
- S-8 HENRY JACK & ASSOCIATES INC, 663 HWY 60, P O BOX 807, MONETT, MO 65708  
(417) 235-6652 - 200,000 (\$4,925,000) COMMON STOCK. (FILE 33-65231 -  
DEC. 21) (BR. 10)
- S-8 MILTOPE GROUP INC, 500 RICHARDSON RD S, HOPE HULL, AL 36043  
(516) 420-0200 - 500,000 (\$1,481,875) COMMON STOCK. (FILE 33-65233 -  
DEC. 21) (BR. 10)
- S-3 DEVCON INTERNATIONAL CORP, 1350 E NEWPORT CENTER DR, STE 201,  
DEERFIELD BEACH, FL 33443 (305) 429-1500 - 33,333 (\$252,330.81)  
COMMON STOCK. (FILE 33-65235 - DEC. 21) (BR. 9)
- S-8 THERMO ELECTRON CORP, 81 WYMAN ST, P O BOX 9046, WALTHAM, MA 02254  
(617) 622-1000 - 37,500 (\$1,809,375) COMMON STOCK. (FILE 33-65237 -  
DEC. 21) (BR. 8)
- S-8 MACNEAL SCHWENDLER CORP, 815 COLORADO BLVD, LOS ANGELES, CA 90041  
(213) 258-9111 - 1,800,000 (\$26,662,500) COMMON STOCK. (FILE 33-65239 -  
DEC. 21) (BR. 10)
- S-8 THERMO ELECTRON CORP, 81 WYMAN ST, P O BOX 9046, WALTHAM, MA 02254  
(617) 622-1000 - 37,500 (\$1,809,375) COMMON STOCK. (FILE 33-65241 -  
DEC. 21) (BR. 8)
- S-8 LTX CORP, LTX PARK AT UNIVERSITY AVE, WESTWOOD, MA 02090 (617) 461-1000  
- 600,000 (\$5,175,000) COMMON STOCK. (FILE 33-65245 - DEC. 21) (BR. 8)
- S-8 LTX CORP, LTX PARK AT UNIVERSITY AVE, WESTWOOD, MA 02090 (617) 461-1000  
- 1,000,000 (\$8,625,000) COMMON STOCK. (FILE 33-65247 - DEC. 21) (BR. 8)

REGISTRATIONS CONT.

- S-8 IGI INC, WHEAT ROAD AND LINCOCH AVENUE, P O BOX 687, BUENA, NJ 08310 (609) 697-1441 - 700,000 (\$4,987,500) COMMON STOCK. (FILE 33-65249 - DEC. 21) (BR. 4)
- S-8 HENRY JACK & ASSOCIATES INC, 663 HWY 60, P O BOX 807, MONETT, MO 65708 (417) 235-6652 - 400,000 (\$9,850,000) COMMON STOCK. (FILE 33-65251 - DEC. 21) (BR. 10)
- S-6 FIRST TRUST SPECIAL SITUATIONS TRUST SERIES 136, C/O NIKE SECURITIES LP, 1001 WARRENVILLE RD, LISLE, IL 60532 (708) 241-4141 - INDEFINITE SHARES. (FILE 33-65253 - DEC. 21) (BR. 18 - NEW ISSUE)
- S-8 TEREX CORP, 500 POST ROAD EAST, WESTPORT, CT 06880 (203) -22-2-70 - 750,000 (\$3,142,500) COMMON STOCK. (FILE 33-65255 - DEC. 21) (BR. 4)
- S-8 COCA COLA ENTERPRISES INC, P O BOX 723040, ATLANTA, GA 30313 (770) 989-3000 - 4,418 (\$129,226.50) COMMON STOCK. (FILE 33-65257 - DEC. 21) (BR. 11)
- S-8 TIMES MIRROR CO /NEW/, TIMES MIRROR SQUARE, 220 WEST FIRST STREET, LOS ANGELES, CA 90053 (213) 237-3700 - 21,000,000 (\$712,687,500) COMMON STOCK. (FILE 33-65259 - DEC. 21) (BR. 12)
- S-8 COCA COLA ENTERPRISES INC, P O BOX 723040, ATLANTA, GA 30313 (770) 989-3000 - 500,000 (\$14,625,000) COMMON STOCK. (FILE 33-65261 - DEC. 21) (BR. 11)
- S-6 NEW ENGLAND VARIABLE LIFE SEPARATE ACCOUNT, 501 BOYLSTON ST, BOSTON, MA 02117 (617) 578-2000 - INDEFINITE SHARES. (FILE 33-65263 - DEC. 21) (BR. 20)
- S-3 CELEBRITY ENTERTAINMENT INC, 214 BRAZILIAN AVE, STE 400, PALM BEACH, FL 33480 (407) 426-6992 - 4,105,698 (\$6,303,297.03) COMMON STOCK. (FILE 33-65265 - DEC. 21) (BR. 12)
- S-3 AVONDALE INDUSTRIES INC, P.O. BOX 50280, NEW ORLEANS, LA 70150 (504) 436-2121 - 3,450,000 (\$47,006,250) COMMON STOCK. (FILE 33-65267 - DEC. 22) (BR. 5)
- S-8 XEROX CORP, P O BOX 1600, 800 LONG RIDGE ROAD, STAMFORD, CT 06904 (203) 968-3000 - 350,000 (\$47,162,500) COMMON STOCK. (FILE 33-65269 - DEC. 22) (BR. 12)
- S-8 THERMO CARDIOSYSTEMS INC, 470 WILDWOOD ST, P O BOX 2697, WOBURN, MA 01888 (617) 622-1000 - 100,000 (\$6,050,000) COMMON STOCK. (FILE 33-65271 - DEC. 21) (BR. 8)
- S-8 THERMO POWER CORP, 81 WYMAN ST, PO BOX 9046, WALTHAM, MA 02254 (617) 622-1000 - 225,000 (\$3,009,375) COMMON STOCK. (FILE 33-65273 - DEC. 21) (BR. 10)
- S-8 THERMO INSTRUMENT SYSTEMS INC, 504 AIRPORT RD, P O BOX 2108, SANTA FE, NM 87504 (617) 622-1000 - 100,000 (\$3,125,000) COMMON STOCK. (FILE 33-65275 - DEC. 21) (BR. 8)
- S-8 THERMO VOLTEK CORP, 470 WILDWOOD STREET, P O BOX 2878, WOBURN, MA 01888 (617) 622-1000 - 225,000 (\$3,473,325) COMMON STOCK. (FILE 33-65277 - DEC. 21) (BR. 8)
- S-8 THERMEDICS INC, 470 WILDWOOD ST, P O BOX 2999, WOBURN, MA 01888 (617) 622-1000 - 150,000 (\$3,262,500) COMMON STOCK. (FILE 33-65279 - DEC. 21) (BR. 8)

REGISTRATIONS CONT.

- S-8 THERMO PROCESS SYSTEMS INC, 12068 MARKET ST, LIVONIA, MI 48150  
(617) 622-1000 - 250,000 (\$3,000,000) COMMON STOCK. (FILE 33-65281 - DEC. 21) (BR. 6)
- S-8 THERMO PROCESS SYSTEMS INC, 12068 MARKET ST, LIVONIA, MI 48150  
(617) 622-1000 - 54,000 (\$648,000) COMMON STOCK. (FILE 33-65283 - DEC. 21) (BR. 6)
- S-3 NIPSCO INDUSTRIES INC, 5265 HOHMAN AVE, HAMMOND, IN 46320 (219) 853-5200  
- 75,000,000 (\$75,000,000) STRAIGHT BONDS. (FILE 33-65285 - DEC. 22) (BR. 8)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
SOUTHWESTERN ENERGY CO	AR					X					12/05/95	
SPECIALTY RETAILERS INC /DE/	DE					X	X				12/20/95	
STAC INC	CA						X				10/06/95	AMEND
STANDARD MANAGEMENT CORP	IN						X				10/16/95	AMEND
STARPRESS INC	CO					X	X				12/01/95	
STERILE CONCEPTS HOLDINGS INC	VA							X			10/02/95	AMEND
STERLING SOFTWARE INC	DE					X					12/20/95	
STRUCTURED ASSET SECURITIES CORPORATION	DE					X					09/25/95	
STRUCTURED ASSET SECURITIES CORPORATION	DE					X					10/25/95	
STRUCTURED ASSET SECURITIES CORPORATION	DE					X					11/27/95	
SUMMIT MEDICAL SYSTEMS INC /MN/	MN			X				X			10/05/95	AMEND
SUN COAST INDUSTRIES INC /DE/	DE					X	X				12/05/95	
SUPERIOR ENERGY SERVICES INC	DE	X	X	X				X	X		12/13/95	
SYNCRONYS SOFTCORP	NV					X					12/18/95	
TANDY RECEIVABLES CORP	DE					X	X				12/15/95	
TANDYCRAFTS INC	DE					X	X				09/30/95	
TCI COMMUNICATIONS INC	DE					X	X				12/21/95	
TECHE HOLDING CO	LA					X	X				12/15/95	
TECHNICAL MAINTENANCE CORP	NV	X	X								03/31/95	AMEND

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
TFC ENTERPRISES INC	DE								X	12/11/95	
THIKOL CORP /DE/	DE	X								12/21/95	
TL LEASE FUNDING CORP IV	DE			X	X					12/15/95	
TRI VALLEY CORP	DE					X				12/04/95	
TSI INC /MN/	MN	X		X	X					12/20/95AMEND	
UCFC ACCEPTANCE CORP	LA			X	X					12/15/95	
UNITED CITIES GAS CO	IL			X						12/20/95	
UNITED PARCEL SERVICE OF AMERICA INC	DE					X				12/19/95	
USABANCSHARES INC	PA					X				11/30/95	
VALMONT INDUSTRIES INC	DE			X						12/19/95	
VASTAR RESOURCES INC	DE			X						12/19/95	
VECTOR AEROMOTIVE CORP	NV			X	X					12/15/95	
VIVRA INC	DE			X	X					12/20/95	
VORNADO REALTY TRUST	MD	X			X					06/22/95AMEND	
WANG LABORATORIES INC	DE			X	X					12/07/95	
WARNER LAMBERT CO	DE	X								12/19/95	
WITCO CORP	DE					X				10/18/95AMEND	
WITCO CORP	DE				X	X				12/20/95	
WNC HOUSING TAX CREDIT FUND V LP SERIES						X				11/14/95AMEND	
WNC HOUSING TAX CREDIT FUND V LP SERIES		X			X					12/14/95	
WPS REC CORP WESTPT STV RE MA TR FL RA T	DE			X	X					12/15/95	