

# sec news digest

Issue 95-203

October 20, 1995

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## **RULES AND RELATED MATTERS**

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### **ORDER GRANTING APPLICATION OF PENNSYLVANIA GAS AND WATER COMPANY**

The Commission issued an order under Section 304(d) of the Trust Indenture Act of 1939 (Act) on an application filed by Pennsylvania Gas and Water Company (Company) with respect to an indenture between the Company and First Trust of New York, National Association, as trustee, conditionally exempting specified provisions of the Indenture from the requirements of Section 314(d) of the Act. (Trust Indenture Act Rel. 2336; File No. 22-27012)

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## **INVESTMENT COMPANY ACT RELEASES**

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### **SUN LIFE ASSURANCE COMPANY OF CANADA AND SUN CANADA FINANCIAL CO.**

A notice has been issued giving interested persons until November 7 to request a hearing on an application filed by Sun Life Assurance Company of Canada and Sun Canada Financial Co. for an order under Section 6(c) of the Investment Company Act exempting finance subsidiaries of Sun Life Assurance Company of Canada from subparagraph (b)(3)(i) of Rule 3a-5 under the Act so as to permit such finance subsidiaries to rely on the exemptive provisions of Rule 3a-5 under the Act. The order would permit each finance subsidiary to sell preferred stock and debt instruments and use the proceeds to finance the business operations of its parent company and certain subsidiaries of its parent company. (Rel. IC-21423; International Series Rel. 871 - October 17)

### **EQUITABLE CAPITAL PARTNERS, L.P., ET AL.**

A notice has been issued giving interested persons until November 8 to request a hearing on an application filed by Equitable Capital Partners, L.P., and Equitable Capital Partners (Retirement Fund), L.P.

(Funds); and Donaldson, Lufkin & Jenrette Securities Corporation (DLJ) for an order under Section 57(c) of the Investment Company Act exempting applicants from Section 57(a)(2) of the Act to permit the Funds to sell shares of the common stock of Lexmark Holding, Inc. (to be renamed Lexmark International Group, Inc.) in an initial public offering in which DLJ is a member of the underwriting syndicate. (Rel. IC-21424 - October 17)

#### T. ROWE PRICE SPECTRUM FUND, INC., ET AL.

An order has been issued on an application filed by T. Rowe Price Spectrum Fund, Inc., et al. under Section 6(c) of the Investment Company Act requesting relief from Section 12(d)(1)(A) and (B) of the Act, and under Sections 6(c) and 17(b) of the Act requesting relief from Section 17(a) of the Act. The order further grants an exemption pursuant to Rule 17d-1 under the Act to permit certain joint transactions otherwise prohibited by Section 17(d) of the Act and Rule 17d-1. The order, which supersedes two prior orders, permits the Spectrum Fund to continue operating as a "fund of funds" while eliminating many of the restrictions contained in the prior orders. (Rel. IC-21425 - October 18)

#### VANGUARD STAR FUND, ET AL.

An order has been issued on an application filed by Vanguard STAR Fund, et al. under Section 6(c) of the Investment Company Act for an exemption from Section 12(d)(1) of the Act, under Sections 6(c) and 17(b) of the Act exempting applicants from Section 17(a) of the Act, and pursuant to Section 17(d) of the Act and Rule 17d-1 thereunder. The present order supersedes a prior order. The prior order permitted Vanguard STAR Fund to operate as a "fund of funds," subject to the limitation that Vanguard STAR Fund could not acquire more than 10% of the outstanding voting shares of any acquired fund. The present order permits Vanguard STAR Fund to acquire up to 100% of the voting shares of any acquired fund. The present order also permits the boards of trustees/directors of the funds constituting The Vanguard Group of Investment Companies to modify the funds' service agreement to provide that STAR Fund may become a member of The Vanguard Group of Investment Companies without bearing duplicative capital contribution or expense allocation costs. (Rel. IC-21426 - October 18)

#### PORTFOLIOS FOR DIVERSIFIED INVESTMENT

A notice has been issued giving interested persons until November 13 to request a hearing on an application filed by Portfolios for Diversified Investment for an order under Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-21427 - October 19)

## ANNUITY INVESTORS LIFE INSURANCE COMPANY, ET AL.

A notice has been issued giving interested persons until November 13 to request a hearing on an application filed by Annuity Investors Life Insurance Company (Company), Annuity Investors Variable Account A (Separate Account), and AAG Securities, Inc. for an order pursuant to Section 6(c) of the Investment Company Act exempting them from Sections 22(d), 26(a)(2)(C) and 27(c)(2) thereof, to the extent necessary to permit the Company to deduct a mortality and expense risk charge under certain variable annuity contracts (Contracts), and other variable annuity contracts issued by the Company in the future that are materially similar to the Contracts (Future Contracts), from the assets of the Separate Account or any separate account established in the future by the Company to support Future Contracts; and to waive the contingent deferred sales charge when certain specified contingencies trigger the right to a complete or partial surrender. (Rel. IC-21428 - October 19)

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## HOLDING COMPANY ACT RELEASES

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### NATIONAL FUEL GAS COMPANY, ET AL.

A supplemental order has been issued authorizing a proposal by National Fuel Gas Company (National), a registered holding company, and its subsidiaries National Fuel Gas Distribution Corporation, National Fuel Gas Supply Corporation, Seneca Resources Corporation, Highland Land & Minerals, Inc., Leidy Hub, Inc., Data-Track Account Services, Inc., National Fuel Resources, Inc. and Utility Constructors, Inc., whereby National will issue and sell notes and/or commercial paper in the aggregate principal amount of \$5 million, through December 31, 1995. (Rel. 35-26392)

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## SELF-REGULATORY ORGANIZATIONS

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### WITHDRAWALS SOUGHT

A notice has been issued giving interested persons until November 8 to comment on the application of ICO, Inc. to withdraw from listing and registration on the Boston Stock Exchange its Common Stock, No Par Value and Preferred Stock, No Par Value. (Rel. 34-36387)

A notice has been issued giving interested persons until November 8 to comment on the application of Titan Corporation to withdraw from listing and registration on the Pacific Stock Exchange its Common Stock, \$.01 Par Value and its \$1.00 Cumulative Convertible Preferred Stock, \$1 Par Value. (Rel. 34-36388)

## WITHDRAWAL GRANTED

An order has been issued granting the application of Unapix Entertainment, Inc. to withdraw from listing and registration on its Common Stock, \$.01 Par Value; Class A Redeemable Common Stock Purchase Warrants, entitling the holder to Purchase one share of Common Stock, for \$3.30 and expiring on June 22, 1998; Class B Redeemable Common Stock Purchase Warrants, entitling the holder to purchase one share of Common Stock for \$4.50 and expiring on June 22, 1998; and Units, each consisting of one share of Common Stock, one Class A Warrant, and one Class B Warrant on the Boston Stock Exchange. (Rel. 34-36389)

## PROPOSED RULE CHANGES

The Participants Trust Company filed notice of a proposed rule change (SR-PTC-95-06) amending PTC's rules to reflect proposed changes to its processing system that will cause the deliver and receive sides in a securities transaction to simultaneously receive debits and credits to their respective securities and cash positions. Publication of the proposal is expected in the Federal Register during the week of October 23. (Rel. 34-36377)

The Chicago Board Options Exchange filed a proposed rule change (SR-CBOE-95-52) that would remove the pilot status of Rule 8.51; conform Rule 8.51 to the existing practice of permitting, but not requiring, Floor Officials to suspend the ten contract firm quote requirement of Rule 8.51(a) during a fast market; expand the group of persons with authority to grant suspensions, exemptions or exceptions to Rule 8.51 from Market Performance Committee members to any two Floor Officials; specify that when a fast market is declared any two Floor Officials have the power to suspend the firm quote requirement of Rule 8.51 and turn off the Retail Automatic Execution System; allow the senior person then in charge of the Exchange's Control Room to suspend the ten contract firm quote requirement under certain circumstances; and amend Rule 6.20 Interpretation .09 to clarify the instances where a member of the Market Performance Committee may perform the functions of a Floor Official. Publication of the notice is expected in the Federal Register during the week of October 23. (Rel. 34-36391)

## APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by The Options Clearing Corporation (SR-OCC-95-10) that will enhance OCC's Saturday expiration processing cycles by instituting a single real-time procedure for the processing of its clearing members' expiring positions. (Rel. 34-36385)

The Commission approved a proposal (SR-Amex-95-36) by the American Stock Exchange to amend Amex Rule 902C to include Interactive Enterprises L.L.C., publisher and owner of Interactive Week, a bi-weekly magazine in the disclaimer provisions of that Rule. Publication of the approval order is expected in the Federal Register during the week of October 23. (Rel. 34-36386)

#### ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission approved on an accelerated basis a proposed rule change (SR-DTC-95-19) filed by The Depository Trust Company relating to the compliance with confirmation disclosure requirements through the Institutional Delivery system. (Rel. 34-36384)

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#### SIGNIFICANT NO-ACTION, EXEMPTIVE AND INTERPRETIVE LETTERS

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The following is a list of significant no-action and interpretative letters recently issued by the Division of Market Regulation. These letters express the view of the Division respecting novel or important questions arising under the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, and the Investment Advisers Act of 1940. Copies of these letters may be obtained by writing to the Public Reference Room, Securities and Exchange Commission, Washington, D.C. 20549, or by making a request in person at the Public Reference Room, 450 Fifth Street, N.W., Room 1024, Washington, D.C., stating the name of the subject company, the Act and the Section of the Act to which it relates, and the public availability date.

Listed below are significant interpretive, exemptive, or no-action letters issued by the Division of Market Regulation for the period July 1, 1995 to September 30, 1995.

| <u>Company</u>  | <u>Act/Section/Rule</u>                | <u>Date Mailed</u> | <u>Date Available</u> |
|---|--|--------------------|-----------------------|
| Jones Day Reavis & Pogue  | 1934 Act,<br>Rule 15c2-12              | 7/7/95             | 7/10/95               |
| National Association<br>of Congregational<br>Christian Churches | 1934 Act,<br>Section 12,<br>Section 15 | 8/11/95            | 8/11/95               |

| <u>Company</u>                       | <u>Act/Section/Rule</u>                                  | <u>Date Mailed</u> | <u>Date Available</u> |
|--------------------------------------|--|--------------------|-----------------------|
| Hong Kong Futures Exchange Limited   | 1934 Act, Sections 15, 17A, 5,6; Rule 9b-1(d) Rule 15a-6 | 9/26/95            | 9/26/95               |
| Standard Federal Bank of Troy        | 1934 Act, Section 15(a)                                  | 8/10/95            | 8/10/95               |
| Investment Company Institute         | 1934 Act, Rule 10b-10                                    | 8/1/95             | 8/1/95                |
| Public Securities Association        | 1934 Act, Rule 10b-10                                    | 9/29/95            | 9/29/95               |
| National Association of Bond Lawyers | 1934 Act, Rule 15c2-12                                   | 9/19/95            | 9/19/95               |

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#### SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 CHIPS & TECHNOLOGIES INC, 2950 ZANKER RD, SAN JOSE, CA 95134  
(408) 434-0600 - 3,852,500 (\$45,989,218) COMMON STOCK. (FILE 33-63385 - OCT. 13) (BR. 3)
- S-4 FIRST UNION CORP, ONE FIRST UNION CTR, CHARLOTTE, NC 28288  
(704) 374-6565 - 2,994,911 (\$116,239,983) COMMON STOCK. (FILE 33-63387 - OCT. 13) (BR. 1)
- S-8 MARSH & MCLENNAN COMPANIES INC, 1166 AVE OF THE AMERICAS, NEW YORK, NY 10036 (212) 345-5000 - 500,000 (\$42,562,500) COMMON STOCK. (FILE 33-63389 - OCT. 13) (BR. 10)

REGISTRATIONS CONT.

- S-3 ORGANOGENESIS INC, 150 DAN ROAD, CANTON, MA 0102 (617) 575-0775 - 312,500 (\$5,546,875) COMMON STOCK. (FILE 33-63393 - OCT. 13) (BR. 8)
- S-3 ORGANOGENESIS INC, 150 DAN ROAD, CANTON, MA 0102 (617) 575-0775 - 28,125 (\$499,218.75) COMMON STOCK. (FILE 33-63397 - OCT. 13) (BR. 8)
- S-3 UNIQUE MOBILITY INC, 425 CORPORATE CIRCLE, GOLDEN, CO 80401 (303) 278-2002 - 581,111 (\$2,289,577) COMMON STOCK. (FILE 33-63399 - OCT. 13) (BR. 8)
- S-3 ACTAVA GROUP INC, 945 E PACES FERRY RD, STE 2210, ATLANTA, GA 30326 (404) 658-9000 - 3,000,000 (\$50,062,500) COMMON STOCK. (FILE 33-63401 - OCT. 13) (BR. 6)
- S-8 SEQUOIA SYSTEMS INC, 400 NICKERSON RD, MARLBORO, MA 01752 (508) 480-0800 - 1,275,000 (\$7,573,500) COMMON STOCK. (FILE 33-63403 - OCT. 13) (BR. 10)
- S-8 SEQUOIA SYSTEMS INC, 400 NICKERSON RD, MARLBORO, MA 01752 (508) 480-0800 - 150,000 (\$891,000) COMMON STOCK. (FILE 33-63405 - OCT. 13) (BR. 10)
- S-8 SEQUOIA SYSTEMS INC, 400 NICKERSON RD, MARLBORO, MA 01752 (508) 480-0800 - 500,000 (\$2,970,000) COMMON STOCK. (FILE 33-63407 - OCT. 13) (BR. 10)
- S-3 BMC SOFTWARE INC, 2101 CITYWEST BLVD, HOUSTON, TX 77042 (713) 918-8800 - 22,306 (\$763,981) COMMON STOCK. (FILE 33-63409 - OCT. 13) (BR. 9)
- S-8 BMC SOFTWARE INC, 2101 CITYWEST BLVD, HOUSTON, TX 77042 (713) 918-8800 - 3,200,000 (\$109,600,000) COMMON STOCK. (FILE 33-63411 - OCT. 13) (BR. 9)
- S-6 FIRST TRUST SPECIAL SITUATIONS TRUST SERIES 128, C/O NIKE SECURITIES L P, 1001 WARRENVILLE ROAD, LISLE, IL 60532 (708) 241-4141 - INDEFINITE SHARES. (FILE 33-63417 - OCT. 13) (BR. 18 - NEW ISSUE)
- SB-2 YIELDUP INTERNATIONAL CORP, 117 EASY ST, MOUNTAIN VIEW, CA 94042 (415) 964-0100 - 7,410,000 (\$64,830,000) COMMON STOCK. 1,170,000 (\$585,000) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-97792-LA - OCT. 04) (BR. 10 - NEW ISSUE)
- S-1 ADVANCED LIGHTING TECHNOLOGIES INC, 32000 AURORA RD, SOLOW, OH 44139 (216) 248-0600 - 3,335,000 (\$50,025,000) COMMON STOCK. UNDERWRITER: PRUDENTIAL SECURITIES INC, RAYMOND JAMES & ASSOCIATES INC. (FILE 33-97902 - OCT. 10) (BR. 3 - NEW ISSUE)
- S-1 BRISTOL HOTEL CO, 14285 MIDWAY RD, STE 340, DALLAS, TX 75244 (214) 788-0001 - \$86,250,000 COMMON STOCK. UNDERWRITER: BT SECURITIES CORP, MERRILL LYNCH & CO, MONTGOMERY SECURITIES, SCHRÖDER WERTHEIM & CO, SMITH BARNEY INC. (FILE 33-97916 - OCT. 10) (BR. 11 - NEW ISSUE)
- S-1 PIXAR \CA\, 1001 WEST CUTTING BLVD, RICHMOND, CA 94808 (510) 236-4000 - 6,900,000 (\$96,600,000) COMMON STOCK. (FILE 33-97918 - OCT. 10) (BR. 12 - NEW ISSUE)
- S-1 ALPHANET SOLUTIONS INC, 7 RIDGEDALE AVE, CEDAR KNOLLS, NJ 07927 (201) 267-0088 - \$31,395,000 COMMON STOCK. UNDERWRITER: FURMAN SELZ INC. (FILE 33-97922 - OCT. 11) (BR. 9 - NEW ISSUE)

REGISTRATIONS CONT.

- F-1 LERNOUT & HAUSPIE SPEECH PRODUCTS NV, SINT KRISPIJNSTRAAT 7, 8900 IEPEER, BELGIUM, C9 (325) 722-8888 - 3,001,500 (\$37,518,750) FOREIGN COMMON STOCK. UNDERWRITER: COWEN & CO, HAMBRECHT & QUIST. (FILE 33-97928 - OCT. 11) (BR. 10 - NEW ISSUE)
- S-1 HOME VISION ENTERTAINMENT INC, 4 INDUSTRIAL PARKWAY, BRUNSWICK, ME 04011 (207) 725-7000 - \$75,440,000 COMMON STOCK. UNDERWRITER: PIPER JAFFRAY INC, PRUDENTIAL SECURITIES INC. (FILE 33-97930 - OCT. 11) (BR. 12 - NEW ISSUE)
- F-6 GRUPO PROFESIONAL PLANEACION Y PROYECTOS SA DE CV, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10286 (212) 495-1727 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-97958 - OCT. 10) (BR. 99 - NEW ISSUE)
- S-1 ULTRAFEM INC, 500 FIFTH AVENUE SUITE 3620, NEW YORK, NY 10110 (212) 575-5740 - 6,071,867 (\$60,718,670) COMMON STOCK. (FILE 33-97960 - OCT. 10) (BR. 8 - NEW ISSUE)
- N-1A LIPPER FUNDS INC, 101 PARK AVE, NEW YORK, NY 10178 - INDEFINITE SHARES. (FILE 33-97984 - OCT. 10) (BR. 20 - NEW ISSUE)
- S-8 INDRESCO INC, 2121 SAN JACINTO ST STE 2500, SAN JACINTO TWR, DALLAS, TX 75201 (214) 953-4500 - 1,000,000 (\$16,125,000) COMMON STOCK. (FILE 33-98006 - OCT. 12) (BR. 9)
- S-1 CONTIFINANCIAL CORP, 277 PARK AVE, NEW YORK, NY 10172 (212) 207-2822 - 7,130,000 (\$142,600,000) COMMON STOCK. UNDERWRITER: BEAR STEARNS & CO INC, DILLON READ & CO, LEHMAN BROTHERS, MERRILL LYNCH & CO. (FILE 33-98016 - OCT. 11) (BR. 11 - NEW ISSUE)
- F-1 RHINE HOLDINGS LTD, 2/F ONE HARBOURFRONT, 18 TAK FUNG ST, HUNGHOM KOWLOON HONG KONG, K3 (708) 887-8288 - \$28,000,000 FOREIGN COMMON STOCK. 1 (\$100) WARRANTS, OPTIONS OR RIGHTS. \$2,400,000 FOREIGN COMMON STOCK. (FILE 33-98020 - OCT. 11) (BR. 7 - NEW ISSUE)
- S-1 ELECTRONIC INFORMATION TECHNOLOGIES INC, 101 KENDALL POINT DR, OSWEGO, IL 60543 (708) 820-1919 - 3,105,000 (\$37,260,000) COMMON STOCK. UNDERWRITER: COWEN & CO, MONTGOMERY SECURITIES, PUNK ZIEGEL & KNOELL. (FILE 33-98024 - OCT. 11) (BR. 7 - NEW ISSUE)
- F-1 FAR EASTERN TEXTILE LTD, 207 TUN HWA SOUTH RD SEC 2, 36TH FL, TAIPEI TAIWAN CHINA, F5 (886) 733-8000 - \$160,000,000 FOREIGN COMMON STOCK. UNDERWRITER: MERRILL LYNCH & CO, MORGAN STANLEY & CO, SCHRODER WERTHEIM & CO. (FILE 33-98028 - OCT. 11) (BR. 7 - NEW ISSUE)
- F-6 DE RIGO SPA VADR\, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10286 (212) 495-1727 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-98034 - OCT. 12) (BR. 99 - NEW ISSUE)
- S-8 PYROCAP INTERNATIONAL CORP, 15010 B FARM CREEK DRIVE, WOODBRIDGE, VA 22191 (703) 551-4452 - 500,000 (\$750,000) COMMON STOCK. (FILE 33-98066 - OCT. 12) (BR. 1)
- S-3 INCYTE PHARMACEUTICALS INC, 3174 PORTER AVENUE, PALO ALTO, CA 94304 (415) 855-0555 - 1,725,000 (\$37,303,125) COMMON STOCK. (FILE 33-98072 - OCT. 12) (BR. 4)



REGISTRATIONS CONT.

S-8 YARDVILLE NATIONAL BANCORP, 3111 QUAKERBRIDGES ROAD, MERCERVILLE, NJ 08619 (609) 585-5100 - 204,000 (\$2,017,356) COMMON STOCK. (FILE 33-98076 - OCT. 12) (BR. 2)

N-1A SPECTRA FUND INC, 75 MAIDEN LN, NEW YORK, NY 10038 (212) 806-8800 - INDEFINITE SHARES. (FILE 33-98102 - OCT. 11) (BR. 17)

S-8 CMAC INVESTMENT CORP, 1601 MARKET STREET, PHILADELPHIA, PA 19103 (215) 564-6600 - 1,100,000 (\$56,100,000) COMMON STOCK. (FILE 33-98106 - OCT. 12) (BR. 10)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

| NAME OF ISSUER                           | STATE CODE | 8K ITEM NO. |   |   |   |   |   |   |   | DATE | COMMENT  |  |
|--|------------|-------------|---|---|---|---|---|---|---|------|----------|--|
|  |            | 1           | 2 | 3 | 4 | 5 | 6 | 7 | 8 |      |          |  |
| ABLE TELCOM HOLDING CORP                 | FL         |             |   | X |   |   |   |   | X |      | 10/09/95 |  |
| ACCESS HEALTHNET INC/DE                  | DE         |             |   | X | X | X |   |   |   |      | 10/11/95 |  |
| ADVANCED MEDIA INC                       | DE         |             |   | X |   |   |   |   |   |      | 10/06/95 |  |
| ADVANTA CORP                             | DE         |             |   | X | X |   |   |   |   |      | 09/30/95 |  |
| AEL INDUSTRIES INC                       | PA         |             |   | X | X |   |   |   |   |      | 10/02/95 |  |
| AHMANSON H F & CO /DE/                   | DE         |             |   | X | X |   |   |   |   |      | 10/19/95 |  |
| AK STEEL HOLDING CORP                    | DE         |             |   | X | X |   |   |   |   |      | 10/10/95 |  |
| ALCO CAPITAL RESOURCE INC                | DE         |             |   | X | X |   |   |   |   |      | 10/17/95 |  |
| ALLIED WASTE INDUSTRIES INC              | DE         |             |   | X | X |   |   |   |   |      | 09/22/95 |  |
| ALLSTAR INNS INC /DE/                    | DE         |             |   | X |   |   |   |   |   |      | 10/16/95 |  |
| AMERICAN EXP REC FIN COR AME EXP MAS TR  | DE         |             |   | X | X |   |   |   |   |      | 10/11/95 |  |
| AMERICAN EXP REC FIN COR AME EXP MAS TR  | DE         |             |   | X | X |   |   |   |   |      | 10/11/95 |  |
| AMERICAN EXP REC FIN COR AME EXP MAS TR  | DE         |             |   | X | X |   |   |   |   |      | 10/11/95 |  |
| AMERICAN EXP REC FIN CORP AME EXP MAS TR | DE         |             |   | X | X |   |   |   |   |      | 10/11/95 |  |
| AMERICAN EXP REC FIN CORP AME EXP MAS TR | DE         |             |   | X | X |   |   |   |   |      | 10/11/95 |  |
| AMERICAN EXP REC FIN CORP AME EXP MAS TR | DE         |             |   | X | X |   |   |   |   |      | 10/11/95 |  |
| AMERICAN HEALTH PROPERTIES INC           | DE         |             |   |   |   |   |   |   | X |      | 10/18/95 |  |
| AMERICAN MEDICAL RESPONSE INC            | DE         |             |   | X |   |   |   |   | X |      | 10/02/95 |  |
| AMERICAN MUTUAL LIFE INSURANCE CO        | IA         |             |   | X | X |   |   |   |   |      | 10/01/95 |  |

8K REPORTS CONT.

| NAME OF ISSUER                           | STATE<br>CODE | 8K ITEM NO. |   |   |   |   |   |   |   | DATE     | COMMENT |
|--|---------------|-------------|---|---|---|---|---|---|---|----------|---------|
|  |               | 1           | 2 | 3 | 4 | 5 | 6 | 7 | 8 |          |         |
| AMERICAN UNITED GLOBAL INC               | DE            |             |   |   |   |   |   |   | X | 08/11/95 | AMEND   |
| ANICOM INC                               | DE            |             |   |   |   |   |   |   | X | 07/31/95 | AMEND   |
| ANICOM INC                               | DE            |             | X |   |   |   |   |   | X | 10/02/95 |         |
| APOGEE ROBOTICS INC                      | CO            | X           | X | X | X | X | X | X | X | 07/12/94 |         |
| APOGEE ROBOTICS INC                      | CO            | X           | X | X | X | X | X | X | X | 12/09/94 |         |
| ASHLAND COAL INC                         | DE            |             |   |   |   | X |   |   | X | 10/19/95 |         |
| ASSET SECURITIZATION CORP                |               |             |   |   |   | X |   |   | X | 10/10/95 |         |
| AT&T CORP                                | NY            |             |   |   |   |   |   |   | X | 10/18/95 |         |
| ATLANTIC CITY ELECTRIC CO                | NJ            | X           |   |   |   |   |   |   |   | 10/19/95 |         |
| ATLANTIC ENERGY INC                      | NJ            | X           |   |   |   |   |   |   |   | 10/19/95 |         |
| ATS MONEY SYSTEMS INC                    | NV            |             |   | X |   |   |   | X |   | 09/29/95 | AMEND   |
| BANC ONE CREDIT CARD MASTER TRUST        | NY            |             |   |   | X |   | X |   |   | 10/15/95 |         |
| BANKAMERICA CORP                         | DE            |             |   |   | X |   | X |   |   | 09/30/95 |         |
| BANKERS TRUST NEW YORK CORP              | NY            |             |   |   | X |   | X |   |   | 10/19/95 |         |
| BELCOR INC                               | CA            |             |   |   | X |   | X |   |   | 10/13/95 |         |
| BELMONT HOMES INC                        | MS            |             | X |   |   |   |   |   | X | 10/12/95 |         |
| BERTHEL GROWTH & INCOME TRUST I          | DE            |             |   | X |   |   |   |   |   | 10/13/95 |         |
| BIG O TIRES INC                          | NV            |             |   |   | X |   | X |   |   | 10/15/95 |         |
| BIOCONTROL TECHNOLOGY INC                | PA            |             |   |   | X |   | X |   |   | 10/10/95 |         |
| BOETTCHER PENSION INVESTORS LTD          | CO            |             | X |   |   |   |   |   | X | 10/04/95 |         |
| BOSTON BANCORP                           | MA            |             |   |   | X |   | X |   |   | 10/10/95 |         |
| BOSTON PACIFIC MEDICAL INC               | MA            | X           | X |   | X |   | X |   |   | 02/20/95 | AMEND   |
| BOSTON SCIENTIFIC CORP                   | DE            |             |   |   | X |   | X |   |   | 10/08/95 |         |
| BRADLEES INC                             | MA            |             |   |   | X |   |   |   |   | 10/16/95 |         |
| BRE PROPERTIES INC                       | DE            |             |   |   | X |   | X |   |   | 10/11/95 |         |
| BROADWAY STORES INC                      | DE            | X           | X |   | X |   |   |   | X | 10/11/95 |         |
| CALIFORNIA FEDERAL BANK FSB              | CA            |             |   |   | X |   | X |   |   | 09/25/95 |         |
| CARDINAL BANCSHARES INC                  | KY            |             |   |   | X |   | X |   |   | 10/05/95 |         |
| CAREMARK INTERNATIONAL INC               | DE            |             |   |   | X |   | X |   |   | 09/27/95 |         |
| CELLULAR COMMUNICATIONS INC /DE/         | DE            |             |   |   | X |   | X |   |   | 10/16/95 |         |
| CELLULAR PRODUCTS INC                    | NY            |             |   | X |   |   |   |   | X | 10/12/95 |         |
| CELLULAR TELEPHONE ENTERPRISES INC       | DE            |             |   |   | X |   |   |   |   | 07/18/95 | AMEND   |
| CELTIC INVESTMENT INC                    | DE            |             |   |   | X |   |   |   |   | 10/01/95 |         |
| CENTRAL & SOUTH WEST CORP                | DE            |             |   |   | X |   |   |   |   | 10/12/95 |         |
| CENTRAL POWER & LIGHT CO /TX/            | TX            |             |   |   | X |   |   |   |   | 10/19/95 |         |
| CHEMICAL BANKING CORP                    | DE            |             |   |   | X |   |   |   |   | 09/30/95 |         |
| CHERRY CORP                              | DE            |             |   |   |   |   |   |   | X | 10/17/95 |         |
| COASTLAND CORP OF FLORIDA                | FL            |             |   |   | X |   |   |   |   | 10/02/95 |         |
| COLUMBIA GAS SYSTEM INC                  | DE            |             |   |   | X |   |   |   |   | 10/18/95 |         |
| COMPAQ COMPUTER CORP                     | DE            |             |   |   | X |   |   |   |   | 10/17/95 |         |
| COMPULOAN ORIGINATIONS INC               | DE            |             | X |   |   |   |   |   | X | 10/12/95 |         |
| COMPUTERVISION CORP /DE/                 | DE            |             |   |   | X |   | X |   |   | 10/17/95 |         |
| COMTEC INTERNATIONAL INC                 | NM            | X           | X |   | X |   |   |   | X | 08/25/95 |         |
| CONNER PERIPHERALS INC                   | CA            |             |   |   | X |   | X |   |   | 12/31/95 |         |
| CONQUEST INDUSTRIES INC                  | DE            |             |   |   |   |   |   |   | X | 09/28/95 | AMEND   |
| CONTINENTAL CABLEVISION INC              | DE            |             | X |   |   |   |   |   |   | 10/05/95 |         |
| CORESTATES FINANCIAL CORP                | PA            |             |   |   | X |   | X |   |   | 10/10/95 |         |
| CORESTATES FINANCIAL CORP                | PA            |             |   |   | X |   | X |   |   | 10/18/95 |         |
| CORESTATES HOME EQUITY LOAN TRUST 1995-1 | NY            |             |   |   |   |   |   |   | X | 10/13/95 |         |
| CORESTATES HOME EQUITY TRUST 1994-2      | NY            |             |   |   |   |   |   |   | X | 10/13/95 |         |
| CORNERSTONE PROPERTIES INC               | NV            |             |   |   | X |   |   |   |   | 10/05/95 |         |
| CORPORATE ASSET BACKED CORP              | DE            |             |   |   | X |   | X |   |   | 04/01/95 |         |
| CREE RESEARCH INC /NC/                   | NC            |             |   |   | X |   |   |   |   | 09/28/95 |         |
| CROWN LABORATORIES INC /DE/              | DE            |             |   |   | X |   | X |   |   | 10/12/95 |         |

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|  |               | 1           | 2 | 3 | 4        | 5 | 6 | 7 | 8 |          |         |
| CS FIRST BOSTON MORTGAGE SECURITIES CORP | DE            |             |   |   | X        | X |   |   |   | 10/13/95 |         |
| CS FIRST BOSTON MORTGAGE SECURITIES CORP | DE            |             |   |   | X        | X |   |   |   | 10/16/95 |         |
| CUC INTERNATIONAL INC /DE/               | DE            |             |   |   | X        |   |   |   |   | 10/18/95 |         |
| CWBS INC MORT PASS THRO CERT SER 1995-P  |               |             |   |   | X        | X |   |   |   | 09/25/95 |         |
| CWBS INC MORTGAGE PASS THROUGH CERTIFIC  |               |             |   |   | X        | X |   |   |   | 09/01/95 |         |
| CWBS INC MORTGAGE PASS THROUGH CERTIFIC  |               |             |   |   | X        | X |   |   |   | 09/01/95 |         |
| CWBS INC MORTGAGE PASS THROUGH CERTIFIC  |               |             |   |   | X        | X |   |   |   | 09/01/95 |         |
| CWBS INC MORTGAGE PASS THROUGH CERTIFIC  | DE            |             |   |   | NO ITEMS |   |   |   |   | 09/25/95 |         |
| CWBS INC MORTGAGE PASS THROUGH CERTIFIC  |               |             |   |   | X        | X |   |   |   | 09/25/95 |         |
| CWBS INC MORTGAGE PASS THROUGH CERTIFIC  | DE            |             |   |   | X        | X |   |   |   | 09/25/95 |         |
| CWBS INC MORTGAGE PASS THROUGH CERTIFIC  |               |             |   |   | X        | X |   |   |   | 10/13/95 |         |
| DALECO RESOURCES CORP                    |               |             |   |   | X        | X |   |   |   | 10/17/95 |         |
| DAMEN FINANCIAL CORP                     | DE            |             |   |   |          |   | X |   |   | 10/17/95 |         |
| DIAGNOSTIC HEALTH SERVICES INC /DE/      | DE            |             |   |   |          |   | X |   |   | 08/11/95 | AMEND   |
| DISCOVER CARD MASTER TRUST I             | DE            |             |   |   | X        | X |   |   |   | 10/16/95 |         |
| DISCOVER CARD TRUST 1991 B               | DE            |             |   |   | X        | X |   |   |   | 10/16/95 |         |
| DISCOVER CARD TRUST 1991 C               | DE            |             |   |   | X        | X |   |   |   | 10/16/95 |         |
| DISCOVER CARD TRUST 1991 D               | DE            |             |   |   | X        | X |   |   |   | 10/16/95 |         |
| DISCOVER CARD TRUST 1991 E               | DE            |             |   |   | X        | X |   |   |   | 10/16/95 |         |
| DISCOVER CARD TRUST 1991 F               | DE            |             |   |   | X        | X |   |   |   | 10/16/95 |         |
| DISCOVER CARD TRUST 1992 A               | DE            |             |   |   | X        | X |   |   |   | 10/16/96 |         |
| DISCOVER CARD TRUST 1992-B               | DE            |             |   |   | X        | X |   |   |   | 10/16/95 |         |
| DISCOVER CARD TRUST 1993-A               | DE            |             |   |   | X        | X |   |   |   | 10/16/95 |         |
| DISCOVER CARD TRUST 1993-B               | DE            |             |   |   | X        | X |   |   |   | 10/16/95 |         |
| DOVATRON INTERNATIONAL INC               | DE            |             |   |   | X        | X |   |   |   | 10/11/95 |         |
| DSP COMMUNICATIONS INC                   | DE            |             | X |   |          |   |   |   |   | 09/28/95 |         |
| EC CAPITAL LTD                           | DE            |             |   |   | X        |   |   |   |   | 10/12/95 |         |
| ELTRON INTERNATIONAL INC                 | CA            |             |   |   | X        |   |   |   |   | 09/29/95 |         |
| EMPLOYEE SOLUTIONS INC                   | AZ            |             |   |   |          |   | X |   |   | 10/02/95 | AMEND   |
| EOTT ENERGY PARTNERS LP                  | DE            |             | X |   |          |   |   |   |   | 09/29/95 |         |
| ESTERLINE TECHNOLOGIES CORP              | DE            |             |   |   | X        | X |   |   |   | 10/18/95 |         |
| EVEREN CAPITAL CORP                      | DE            |             |   |   | X        |   |   |   |   | 10/03/95 | AMEND   |
| EXCEL TECHNOLOGY INC                     | DE            |             | X |   |          | X |   |   |   | 10/02/95 |         |
| EXSORBET INDUSTRIES INC                  | ID            |             | X |   |          | X |   |   |   | 09/27/95 |         |
| F & M DISTRIBUTORS INC                   | MI            |             | X |   |          | X |   |   |   | 07/29/95 |         |
| FEDERAL EXPRESS CORP                     | DE            |             |   |   |          | X |   |   |   | 10/17/95 |         |
| FFY FINANCIAL CORP                       | DE            |             |   |   | X        | X |   |   |   | 10/10/95 |         |
| FINET HOLDINGS CORP                      | DE            |             |   |   | X        |   |   |   |   | 10/01/95 |         |
| FINGERHUT RECEIVABLES INC                | DE            |             |   |   |          | X |   |   |   | 09/18/95 |         |
| FINOVA CAPITAL CORP                      | DE            |             |   |   | X        | X |   |   |   | 10/18/95 |         |
| FINOVA GROUP INC                         | DE            |             |   |   | X        | X |   |   |   | 10/17/95 |         |
| FIRST DEPOSIT MASTER TRUST               |               |             |   |   | X        |   |   |   |   | 10/16/95 |         |
| FIRST NATIONAL ENTERTAINMENT CORP        | CO            |             |   |   | X        |   |   |   |   | 10/13/95 |         |
| FIRST PACIFIC NETWORKS INC               | DE            |             |   |   | X        | X |   |   |   | 10/06/95 |         |
| FLAG FINANCIAL CORP                      | GA            |             |   |   | X        |   |   |   |   | 10/03/95 |         |
| FOCUS SURGERY INC                        | DE            |             |   |   | X        | X |   |   |   | 10/19/95 |         |
| FORD MOTOR CO                            | DE            |             |   |   | X        | X |   |   |   | 10/18/95 |         |
| FORT BEND HOLDING CORP                   | DE            |             |   |   | X        | X |   |   |   | 10/10/95 |         |
| FREMONT CORP                             | DE            |             |   |   | X        | X |   |   |   | 10/06/95 |         |
| FULTON FINANCIAL CORP                    | PA            |             |   |   | X        |   |   |   |   | 10/17/95 |         |
| GAP INSTRUMENT CORP                      | NY            |             |   | X |          |   |   |   |   | 10/05/95 |         |
| GAYLORD ENTERTAINMENT CO                 | DE            |             | X |   |          | X |   |   |   | 09/29/95 |         |
| GE CAPITAL MORTGAGE SERVICES INC         | NJ            |             | X |   |          |   |   |   |   | 09/28/95 |         |
| GIANT INDUSTRIES INC                     | DE            |             | X |   |          | X |   |   |   | 10/04/95 |         |
| GREEN TREE FINANCIAL CORP                | MN            |             |   |   | X        | X |   |   |   | 10/18/95 |         |

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| GRYPHON HOLDINGS INC                     | DE            |             |   |   | X |   |   |   |   |      | 09/18/95 |       |
| GRYPHON HOLDINGS INC                     | DE            |             |   |   | X | X |   |   |   |      | 10/02/95 |       |
| HARRELL INTERNATIONAL INC                | DE            |             |   |   | X |   |   |   |   |      | 08/31/95 |       |
| HARRIS CORP /DE/                         | DE            |             |   |   | X | X |   |   |   |      | 10/12/95 |       |
| HELLER FINANCIAL INC                     | DE            |             |   |   | X | X |   |   |   |      | 10/17/95 |       |
| HOLLY PRODUCTS INC                       | NJ            | X           |   |   |   |   |   |   |   |      | 10/12/95 |       |
| HONDA AUTO RECEIVABLES 1994-A GRANTOR TR | CA            |             |   |   | X | X |   |   |   |      | 10/12/95 |       |
| HONDA AUTO RECEIVABLES 1995-A GRANTOR TR | CA            |             |   |   | X | X |   |   |   |      | 10/12/95 |       |
| HOUSEHOLD CONSUMER LOAN TRUST 1995-1     | NV            |             |   |   | X | X |   |   |   |      | 09/28/95 |       |
| HUBCO INC                                | NJ            |             |   |   | X | X |   |   |   |      | 10/16/95 |       |
| IMPERIAL FEDERAL SAVINGS ASSO MOR PA TH  |               |             |   |   |   |   |   | X |   |      | 09/15/95 |       |
| IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH |               |             |   |   |   |   |   | X |   |      | 09/15/95 |       |
| IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH |               |             |   |   |   |   |   | X |   |      | 09/15/95 |       |
| IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH |               |             |   |   |   |   |   | X |   |      | 09/15/95 |       |
| IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH |               |             |   |   |   |   |   | X |   |      | 09/15/95 |       |
| IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH | CA            |             |   |   |   |   |   | X |   |      | 09/15/95 |       |
| INVESTORS GNMA MORTGAGE BACKED SECURITIE | MD            |             |   |   | X |   |   |   |   |      | 09/07/95 |       |
| IQ SOFTWARE CORP                         | GA            | X           |   |   |   |   |   | X |   |      | 09/29/95 |       |
| IRVINE SENSORS CORP/DE/                  | DE            |             |   |   | X | X |   |   |   |      | 10/11/95 |       |
| ISRAMCO INC                              | DE            |             |   |   | X |   |   |   |   |      | 10/18/95 |       |
| JACKSON HEWITT INC                       | VA            |             |   |   | X |   |   |   |   |      | 10/17/95 |       |
| JCP RECEIVABLES INC                      | DE            |             |   |   |   |   |   | X |   |      | 10/16/95 |       |
| JEFFERSON PILOT CORP                     | NC            | X           |   |   |   |   |   |   |   |      | 10/06/95 |       |
| JMB INCOME PROPERTIES LTD X              | IL            | X           |   |   |   |   |   | X |   |      | 10/18/95 |       |
| KEYCORP /NEW/                            | OH            |             |   |   | X | X |   |   |   |      | 10/17/95 |       |
| KEYCORP AUTO GRANTOR TRUST 1995-A        | NY            |             |   |   | X | X |   |   |   |      | 10/16/95 |       |
| KROGER CO                                | OH            |             |   |   | X | X |   |   |   |      | 10/19/95 |       |
| LEAK X ENVIRONMENTAL CORPORATION         | NY            | X           |   |   |   |   |   | X |   |      | 09/29/95 |       |
| LEARNING CO/CA/                          | DE            |             |   |   | X |   |   |   |   |      | 10/17/95 |       |
| LEVITZ FURNITURE CORP /FL/               | FL            |             |   |   | X | X |   |   |   |      | 10/16/95 |       |
| LEVITZ FURNITURE INC                     | DE            |             |   |   | X | X |   |   |   |      | 10/16/95 |       |
| LIGHT SAVERS U S A INC                   | NY            |             |   |   |   |   |   | X |   |      | 08/17/95 | AMEND |
| LIN TELEVISION CORP                      | DE            | X           |   |   |   |   |   | X |   |      | 10/02/95 |       |
| LLOYDS SHOPPING CENTERS INC              | NY            |             |   |   | X |   |   |   |   |      | 10/12/95 |       |
| LUCOR INC /FL/                           | FL            |             |   |   |   |   |   | X |   |      | 08/18/95 | AMEND |
| LYNCH CORP                               | IN            | X           |   |   |   |   |   | X |   |      | 10/04/95 |       |
| MACERICH CO                              | MD            |             |   |   |   |   |   | X |   |      | 10/13/95 |       |
| MAIL WELL CORP                           | DE            |             |   |   |   |   |   | X |   |      | 10/13/95 |       |
| MALLINCKROOT GROUP INC                   | NY            |             |   |   | X |   |   |   |   |      | 10/17/95 |       |
| MANAGEMENT TECHNOLOGIES INC              | NY            |             |   |   | X | X |   |   |   |      | 09/29/95 | AMEND |
| MARINER HEALTH GROUP INC                 | DE            |             |   |   | X |   |   |   |   |      | 10/02/95 |       |
| MARKET GUIDE INC                         | NY            |             |   |   | X |   |   |   |   |      | 10/17/95 |       |
| MBNA CORP                                | MD            |             |   |   | X |   |   |   |   |      | 09/30/95 |       |
| MEDAPHIS CORP                            | DE            |             |   |   | X | X |   |   |   |      | 10/13/95 |       |
| MEDIA LOGIC INC                          | MA            |             |   |   | X | X |   |   |   |      | 09/29/95 |       |
| MEDIMMUNE INC /DE                        | DE            |             |   |   | X |   |   |   |   |      | 10/12/95 |       |
| MEDPARTNERS INC                          | DE            | X           |   |   |   |   |   | X |   |      | 09/29/95 |       |
| MELLON BANK CORP                         | PA            |             |   |   | X | X |   |   |   |      | 10/17/95 |       |
| MERRILL LYNCH MORTGAGE INVESTORS INC     | DE            |             |   |   | X | X |   |   |   |      | 10/18/95 |       |
| METRIC PARTNERS GROWTH SUITE INVESTORS L | CA            | X           |   |   |   |   |   | X |   |      | 10/03/95 |       |
| MICROTEC RESEARCH INC /DE/               | DE            |             |   |   | X | X |   |   |   |      | 10/09/95 |       |
| MILLS CORP                               | DE            |             |   |   | X |   |   |   |   |      | 06/30/95 |       |
| MMCA AUTO RECEIVABLES INC                | DE            |             |   |   | X | X |   |   |   |      | 10/10/95 |       |
| MONTGOMERY WARD HOLDING CORP             | DE            |             |   |   | X |   |   |   |   |      | 10/18/95 |       |