

SEC NEWS DIGEST

Issue 2001-92

May 11, 2001

COMMISSION ANNOUNCEMENTS

CFTC AND SEC PROPOSE JOINT RULES RELATING TO SECURITY FUTURES PRODUCTS

On May 10, the Commodity Futures Trading Commission (CFTC) and the Securities and Exchange Commission (SEC) announced that they proposed joint rules to implement new statutory provisions relating to security futures products.

The Commodity Futures Modernization Act of 2000 (CFMA), enacted last December, lifted the ban on the trading of futures contracts on single stocks and narrow-based security indexes – collectively referred to as security futures products. The CFMA also established a framework for the joint regulation of security futures products by the CFTC and SEC. Futures contracts on broad-based indexes are under the exclusive jurisdiction of the CFTC.

The joint rules proposed by the CFTC and SEC relate to the distinction between broad-based and narrow-based security indexes. The CFMA itself defines the criteria for an index to be considered “narrow-based,” including, among other factors, the market capitalization of each security in the index and the dollar value of that security’s average daily trading volume. The statute requires the two agencies to jointly specify the methods that must be used to determine these values. The proposed rules are designed to fulfill that statutory mandate, as well as to address other issues that arise in the application of the definition of narrow-based security index.

Trading in security futures products may begin on August 21, 2001, provided that certain regulatory requirements are met. The period for public comment on the proposed rules will end 30 days from the date of their publication in the Federal Register. A copy of the proposed rules is available on the websites of the CFTC and the SEC, at www.cftc.gov and www.sec.gov, respectively. After considering any comments, the agencies expect to adopt final rules prior to August 21. (Press Rel. 2001-47)

ENFORCEMENT PROCEEDINGS

RELIEF GRANTED AGAINST GUIDO BENSBURG

On May 6, the U.S. District Court for the Southern District of California released a decision awarding relief sought by the SEC in its recent fraud trial against Guido Bensberg. The Court granted the SEC's request for \$16,593,396 in disgorgement and \$10,571,261 in civil penalties, one of the largest penalty awards in a case that has gone to trial. The court also enjoined Bensberg from further violations of the securities laws. The trial took place from March 7-14, 2001.

Bensberg, a German financier and sometimes Canadian resident, was charged with violating the principal antifraud provisions of the U.S. securities laws, Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Securities Exchange Act of 1934. Judge Rudi M. Brewster in deciding for the Commission held that Bensberg participated in a fraudulent scheme to "lease" temporary physical possession of stock certificates representing millions of restricted shares of U.S. public companies, and one Canadian entity whose stock traded in the U.S. Thereafter, on two separate occasions, Bensberg misrepresented that he owned the stock and pledged it as collateral to unwitting financial institutions, obtaining more than \$10 million in loans that he refused to repay. The defrauded parties in this case were Lehman Bros. and Bank Leu, a Swiss private bank controlled by Credit Suisse/First Boston.

Judge Brewster wrote "at trial, the SEC proved that Bensberg engaged repeatedly, in egregious acts and practices in violation of the antifraud provisions of the federal securities laws." The Court noted that Bensberg since has attempted several other frauds. With respect to the eight-figure penalty award Judge Brewster stated that "Bensberg deserves the maximum penalty allowed under the penalty provisions of the Securities Act and the Exchange Act...The recidivist nature of the conduct, the lack of remorse or attempt to offer explanation and the potential for recurrence justify the maximum allowable penalty of \$10,571,261." [SEC v. Guido Bensberg, et al., 97 CV1684, S.D. Calif., May 13] (LR-16996)

COURT FREEZES ASSETS OF TRADERS IN COMPUSA STOCK

The Securities and Exchange Commission today announced that the U.S. District Court for the Southern District of New York entered a temporary restraining order on May 10, 2001 against eight Mexican nationals and four offshore entities in connection with possible insider trading in CompUSA, Inc. stock that produced profits of nearly \$4 million. The trading occurred before the January 24, 2000 public announcement that

CompUSA had agreed to be acquired by Grupo Sanborns, S.A. de C.V., a Mexican holding company. One of the defendants, Alejandro Duclaud, is a partner in the Mexico City law firm that represented Grupo Sanborns in the final days of the tender offer negotiations and that acts as regular outside counsel to Grupo Sanborns. Most of the other defendants are members of his family or offshore entities that permit the family members to trade anonymously. The order temporarily prohibits the defendants from obtaining their assets in brokerage accounts in the United States or disposing of any assets, wherever held, in a manner that could impair the Commission's ability to recover ill-gotten gains and obtain civil penalties.

Named as defendants are Alejandro Duclaud Gonzalez de Castilla, his wife Ana Igartua Baranda de Duclaud, his brother Jose Antonio Duclaud Gonzalez de Castilla, Rodrigo Igartua Baranda, Pablo Velazquez Baranda, Martha Baranda de Igartua, Elvira Baranda Garcia, Maricruz Lozano Ledzma, Anushka Trust, Caribbean Legal Trust, Antares Holdings Investment Ltd., and Banrise Ltd. BVI.

The Commission's complaint alleges, among other things, the following: by December 3, 1999, Grupo Sanborns had taken substantial steps to commence the tender offer. On January 6, 2000, when CompUSA was trading around \$5.25 per share, the defendants bought 325,000 CompUSA shares, about 27% of CompUSA volume that day. On January 19, 2000, when CompUSA was still around \$5.50 per share, the defendants bought 273,000 CompUSA shares day, about 25% of volume. On January 20, 2000, the defendants bought 170,000 CompUSA shares, more than 6% of volume. CompUSA closed that day at \$6.125 per share. On Monday January 24, 2000, before trading opened, Grupo Sanborns and CompUSA announced the tender offer at \$10.10 per share. CompUSA stock rose about 40 percent, closing that day at \$9.50 per share. Within two days the defendants had sold all their CompUSA stock, making profits of nearly \$4 million.

The Commission's lawsuit charges the defendants with violating two antifraud provisions of the federal securities laws, Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5, and the provisions against insider trading in the securities of a tender offer target, Section 14(e) of the Exchange Act and Rule 14e-3. The Commission seeks a permanent injunction, the disgorgement of all illegal profits, and the imposition of civil monetary penalties.

The court's temporary restraining order prohibits the removal of assets of Defendants sufficient to equal four times their profits from illegal insider trading in the common stock of CompUSA, pending a May 23 hearing on the Commission's application for a preliminary injunction. In addition, the court's order requires expedited discovery and prohibits the defendants from destroying documents.

The Commission's investigation into these matters is continuing.

The Commission acknowledges the assistance of the New York Stock Exchange and HM Attorney General of the Bailiwick of Guernsey, Channel Islands, in this matter. [SEC v. Alejandro Duclaud Gonzalez de Castilla, et al., 01 Civ. 3999, RWS, S.D.N.Y.] (LR-16997)

SELF-REGULATORY ORGANIZATIONS

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change filed by the American Stock Exchange relating to amendments to fee schedules has become effective under Section 19(b)(3)(A)(ii) of the Securities Exchange Act. Publication of the proposal is expected in the Federal Register during the week of May 14. (Rel. 34-44286)

PROPOSED RULE CHANGES

The Government Securities Clearing Corporation filed a proposed rule change (SR-GSCC-2001-01) under Section 19(b)(1) of the Exchange Act. The proposed rule change would allow GSCC to redesign its matching and comparison rules to enable its members to make the transition from a batch to an interactive environment. Publication of the proposal is expected in the Federal Register during the week of May 14. (Rel. 34-44282)

The Chicago Stock Exchange filed with the Commission a proposed rule change under Rule 19b-4 (SR-CHX-2001-09) to allow floor brokers to clear a specialist's post by telephone. Publication of the notice in the Federal Register is expected during the week of May 14. (Rel. 34-44289)

JOINT INDUSTRY PLAN PROPOSAL

The Commission issued notice of a proposed options listing procedures plan submitted pursuant to Rule 11Aa3-2 under the Securities Exchange Act by the American Stock Exchange, Chicago Board Options Exchange, International Securities Exchange, The Options Clearing Corporation, Pacific Exchange, and Philadelphia Stock Exchange. Publication of the proposal is expected in the Federal Register during the week of May 14. (Rel. 34-44287)

DELISTING

An order has been issued granting the application of the Pacific Stock Exchange to strike from listing and registration the Common Stock, no par value, of Elephant & Castle Group Inc., effective at the opening of business on May 11. (Rel. 34 44290)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <publicinfo@sec.gov>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

- F-1 SIDERCA SAIC, AV LEANDRO N ALEM 1067, 1001 BUENOS AIRES ARGENTINA,
BUENOS AIRES, C1 00000 (541) 143-1821 - 20,000,000 (\$42,600,000)
FOREIGN COMMON STOCK. (FILE 333-13426 - APR. 30) (BR. 6 - NEW ISSUE)
- S-8 PRECISION DRILLING CORP, 112 4TH AVE SW, #700, CALGARY ALBERTA CANA,
A0
(403) 264-4882 - 1,405,180 (\$55,026,848.80) FOREIGN COMMON STOCK.
(FILE 333-13432 - MAY. 01) (BR. 4)
- S-4 INSIGHT COMMUNICATIONS CO INC, 126 EAST 56TH STREET, NEW YORK, NY
10022
(212) 371-2266 - 400,000,000 (\$400,000,000) STRAIGHT BONDS. (FILE
333-60202 - MAY. 04) (BR. 7)
- S-8 INDEPENDENCE COMMUNITY BANK CORP, 195 MONTAGUE ST, BROOKLYN, NY
11201
(718) 722-5300 - 20,000 (\$370,000) COMMON STOCK. (FILE 333-60204 -
MAY. 04) (BR. 7)
- S-8 GOODRICH B F CO, 4 COLISEUM CENTRE, 2730 WEST TYVOLA ROAD,
CHARLOTTE, NC
28217 (704) 423-7000 - 2,000,000 (\$79,900,000) COMMON STOCK. (FILE
333-60208 - MAY. 04) (BR. 5)
- S-8 GOODRICH B F CO, 4 COLISEUM CENTRE, 2730 WEST TYVOLA ROAD,
CHARLOTTE, NC
28217 (704) 423-7000 - 6,500,000 (\$259,675,000) COMMON STOCK. (FILE
333-60210 - MAY. 04) (BR. 5)
- S-8 SUPREMA SPECIALTIES INC, 510 EAST 35TH ST, PO BOX 280 PARK STATION,
PATERSON, NJ 07543 (201) 684-2900 - 1,000,000 (\$7,500,000) COMMON
STOCK.
(FILE 333-60212 - MAY. 04) (BR. 4)

S-8 SHORE BANCSHARES INC, 109 NORTH COMMERCE ST, CENTREVILLE, MD 21617
(410) 758-1600 - 114,000 (\$2,000,700) COMMON STOCK. (FILE 333-60214 -
MAY. 04) (BR. 7)

S-8 ANHEUSER BUSCH COMPANIES INC, ONE BUSCH PL,
C/O OFFICE OF THE VP & SEC'Y, ST LOUIS, MO 63118 (314) 577-2000 -
30,000,000 (\$1,215,300,000) COMMON STOCK. (FILE 333-60216 - MAY. 04)
(BR. 2)

S-8 REAL ESTATE OPPORTUNITIES INC, 3225 E 2ND AVE, DENVER, CO 80206
(303) 393-1600 - 250,000 (\$62,500) COMMON STOCK. (FILE 333-60218 -
MAY. 04) (BR. 8)

S-1 STRUTHERS INC/SC, 1866 B RAOUL WALLEMBERG BLVD, CHARLESTON, SC 29407
-
118,333,333 (\$11,833,333.30) COMMON STOCK. (FILE 333-60224 - MAY. 04)
(BR. 4)

S-8 ROYAL FINANCE INC, 1481 S. MILLING TRAIL, SUITE 14, WEST PALM BEACH,
FL
33415 (561) 649-3901 - 53,200 (\$151,620) COMMON STOCK. (FILE 333-60226
-
MAY. 04) (BR. 7)

S-11 INVESTORS REAL ESTATE TRUST, 12 S MAIN STREET, SUITE 100, MINOT, ND
58701 (701) 837-4738 - 1,000,000 (\$8,750,000) COMMON STOCK. (FILE
333-60228 - MAY. 04) (BR. 8)

S-3 BERGER HOLDINGS LTD, 805 PENNSYLVANIA BLVD, FEASTERVILLE, PA 19053
60230 -
(215) 355-1200 - 1,650,298 (\$3,713,170.50) COMMON STOCK. (FILE 333-
MAY. 04) (BR. 6)

S-8 BERGER HOLDINGS LTD, 805 PENNSYLVANIA BLVD, FEASTERVILLE, PA 19053
60232 -
(215) 355-1200 - 1,239,250 (\$2,788,312.50) COMMON STOCK. (FILE 333-
MAY. 04) (BR. 6)

S-3 UNIVERSAL MEDIA HOLDINGS INC, 540 NORTH AVENUE, SUITE 3C, UNION, NJ
07083 (631) 863-9898 - 29,700,000 (\$237,600) COMMON STOCK. (FILE
333-60234 - MAY. 04) (BR. 9)

S-8 WATER PIK TECHNOLOGIES INC, 23 CORPORATE PLAZA, STE 246, NEWPORT
BEACH,
CA 92660 (949) 719-3700 - 100,000 (\$789,500) COMMON STOCK. (FILE
333-60236 - MAY. 04) (BR. 2)

S-8 AMERICAN WATER WORKS CO INC, 1025 LAUREL OAK RD, VOORHEES, NJ 08043
60238
(609) 346-8200 - 3,060,000 (\$87,908,482.50) COMMON STOCK. (FILE 333-
- MAY. 04) (BR. 2)

S-8 WATER PIK TECHNOLOGIES INC, 23 CORPORATE PLAZA, STE 246, NEWPORT
BEACH,
CA 92660 (949) 719-3700 - 600,000 (\$4,737,000) COMMON STOCK. (FILE

333-60240 - MAY. 04) (BR. 2)

S-8 AMERISOURCE HEALTH CORP/DE, PO BOX 959, VALLEY FORGE, PA 19482
(610) 296-4480 - 3,425,000 (\$178,981,810) COMMON STOCK. (FILE 333-
60242 -
MAY. 04) (BR. 1)

S-8 FIRST ALBANY COMPANIES INC, 30 S PEARL ST, ALBANY, NY 12207
(518) 447-8673 - 500,000 (\$4,865,000) COMMON STOCK. (FILE 333-60244 -
MAY. 04) (BR. 7)

S-8 EDGAR ONLINE INC, 50 WASHINGTON ST, NORWALK, CT 06854 (203) 852-5666
-
2,200,000 (\$7,721,665.20) COMMON STOCK. (FILE 333-60246 - MAY. 04)
(BR. 8)

S-3 AGL RESOURCES INC, 817 WEST PEACHTREE ST NW, 10TH FLOOR, ATLANTA, GA
30308 (404) 584-9470 - 6,000,000 (\$150,000,000) PREFERRED STOCK. (FILE
333-60248 - MAY. 04) (BR. 2)

S-3 COMMODORE APPLIED TECHNOLOGIES INC, 150 EAST 58TH STE 3400, NEW
YORK, NY
10155 (212) 308-5800 - 19,241,667 (\$4,233,167) COMMON STOCK. (FILE
333-60250 - MAY. 04) (BR. 6)

SB-2 NITTANY FINANCIAL CORP, 116 EAST COLLEGE AVE, STATE COLLEGE, PA
16801
(814) 466-6336 - 111,953 (\$1,119,530) COMMON STOCK. (FILE 333-60252 -
MAY. 04) (BR. 7)

S-1 PRO NET LINK CORP, 645 FIFTH AVE, SUITE 303, NEW YORK, NY 10022
(212) 688-8838 - 20,000,000 (\$7,200,000) COMMON STOCK. (FILE 333-60254
-
MAY. 04) (BR. 8)

S-8 ELECTRONIC ARTS INC, 209 REDWOOD SHORES PARKWAY, REDWOOD CITY, CA
94065
(415) 571-7171 - 6,000,000 COMMON STOCK. (FILE 333-60256 - MAY. 04)
(BR. 3)

S-8 RELIANT ENERGY INC, 1111 LOUISIANA, HOUSTON, TX 77002 (713) 207-3000
-
15,000,000 (\$731,100,000) COMMON STOCK. (FILE 333-60260 - MAY. 04)
(BR. 2)

S-8 GOTHINK COM INC, 6259 WESTPARK, SUITE 300, HOUSTON, TX 77057
(713) 266-6696 - 4,000,000 (\$7,000,000) COMMON STOCK. (FILE 333-60262
-
MAY. 04) (BR. 8)

S-3 INTERNATIONAL LEASE FINANCE CORP, 1999 AVE OF THE STARS 39TH FL,
39TH FL, LOS ANGELES, CA 90067 (310) 788-1999 - 4,000,000,000
(\$4,000,000,000) STRAIGHT BONDS. (FILE 333-60264 - MAY. 04) (BR. 6)

S-8 CHICAGO MERCANTILE EXCHANGE INC, 30 S. WACKER DR, CHICAGO, IL 60606

(312) 930-1000 - 2,600,000 (\$16,614,000) COMMON STOCK. (FILE 333-60266
-
MAY. 04) (BR. 7)

S-8 VIRAGE LOGIC CORP, 46501 LANDING PARKWAY, FREEMONT, CA 94538
(510) 360-8000 - 1,000,000 (\$11,060,000) COMMON STOCK. (FILE 333-60268
-
MAY. 04) (BR. 1)

S-8 FLEXTRONICS INTERNATIONAL LTD, 11 UBI ROAD 1,
#07 01 02 MEIBAN INDUSTRIAL BLDG, SINGAPORE 408723, UO (065) 449-5255 -
62,811 (\$43,780) COMMON STOCK. (FILE 333-60270 - MAY. 04) (BR. 5)

S-3 INTERPLAY ENTERTAINMENT CORP, 16815 VON KARMAN AVE, IRVINE, CA 92606
(949) 553-6655 - 5,218,218 (\$10,149,431) COMMON STOCK. 15,183,685
(\$29,532,268) PREFERRED STOCK. (FILE 333-60272 - MAY. 04) (BR. 3)

S-3 UNITED TECHNOLOGIES CORP /DE/, UNITED TECHNOLOGIES BLDG,
ONE FINANCIAL PLZ, HARTFORD, CT 06101 (203) 728-7000 (FILE 333-60276 -
MAY. 04) (BR. 5)

S-1 MEDCATH CORP, 10720 SIKES PLACE SUITE 300, CHARLOTTE, NC 28277
(704) 708-6600 - \$172,500,000 COMMON STOCK. (FILE 333-60278 - MAY. 04)
(BR. 1 - NEW ISSUE)

S-4 HANCOCK HOLDING CO, ONE HANCOCK PLZ, P.O. BOX 4019, GULFPORT, MS
39501
(601) 868-4605 - \$32,820,918 PREFERRED STOCK. (FILE 333-60280 - MAY.
04)
(BR. 7)

S-3 MCK COMMUNICATIONS INC, 117 KENDRICK STREET, NEEDHAM, MA 02494
(617) 454-6100 - 186,595 (\$447,828) COMMON STOCK. (FILE 333-60282 -
MAY. 04) (BR. 37)

S-3 PEERLESS SYSTEMS CORP, 2381 ROSECRANS AVE, EL SEGUNDO, CA 90245
(310) 536-0908 - 428,500 (\$439,212.50) COMMON STOCK. (FILE 333-60284 -
MAY. 04) (BR. 3)

S-8 NET PERCEPTIONS INC, 7700 FRANCE AVE SOUTH, EDINA, MN 55435
(612) 903-1270 - 1,643,520 (\$1,742,131.20) COMMON STOCK. (FILE 333-
60286 -
MAY. 04) (BR. 3)

S-8 AT&T CANADA INC, SUITE 1600, 200WELLINGTON STREET WEST,
TORONTO ONTARIO CANADA, CALGARY ALBERTA, A0 (403) 262-2255 - 700,000
(\$20,972,000) COMMON STOCK. (FILE 333-60288 - MAY. 04) (BR. 7)

S-8 ON2COM INC, 375 GREENWICH STREET, NEW YORK, NY 10013 (212) 941-2400
-
5,000,000 (\$3,050,000) COMMON STOCK. (FILE 333-60290 - MAY. 04) (BR.
7)

S-8 ACTIVEWORLDS COM INC, 95 PARKER STREET, NEWBURYPORT, MA 01950

(978) 499-0222 - 1,913,334 (\$2,836,463) COMMON STOCK. (FILE 333-60292
-
MAY. 04) (BR. 8)

S-3 KEYSpan CORP, 175 EAST OLD COUNTRY ROAD, HICKSVILLE, NY 11801
(516) 755-6650 (FILE 333-60294 - MAY. 04) (BR. 2)

S-8 JACOBS ENGINEERING GROUP INC /DE/, 1111 S ARROYO PARKWAY, PASADENA,
CA
91105 (818) 449-2171 - 2,000,000 (\$130,160,000) COMMON STOCK. (FILE
333-60296 - MAY. 04) (BR. 6)

S-8 PRIMAL SOLUTIONS INC, 18881 VON KARMAN, SUITE 450, IRVINE, CA 92612
(949) 221-8550 - 3,939,392 (\$275,757.44) COMMON STOCK. (FILE 333-60298
-
MAY. 04) (BR. 3)

S-4 GREAT LAKES DREDGE & DOCK CORP, 2122 YORK ROAD, OAK BROOK, IL 60521
(630) 574-3000 - 155,000,000 (\$155,000,000) STRAIGHT BONDS. (FILE
333-60300 - MAY. 04) (BR. 9)

S-8 KFORCE COM INC, 120 W HYDE PARK PL, SUITE 150, TAMPA, FL 33606
(813) 229-7600 - 3,000,000 (\$14,670,000) COMMON STOCK. (FILE 333-60302
-
MAY. 04) (BR. 8)

S-4 INFONAUTICS INC, 590 NORTH GULPH RD, KING OF PRUSSIA, PA 19406
(610) 971-8840 - 60,054,111 (\$15,185) COMMON STOCK. (FILE 333-60306 -
MAY. 04) (BR. 3)

S-4 CARDIAC SCIENCE INC, 16931 MILLIKAN AVENUE, IRVINE, CA 92606
(949) 587-0357 - 4,444,444 (\$8,988,075) COMMON STOCK. (FILE 333-60308
-
MAY. 04) (BR. 5)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.
- Item 9. Regulation FD Disclosure.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C.

20549 or at the following e-mail box address: <publicinfo@sec.gov>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

NAME OF ISSUER	STATE	8K ITEM NO.									DATE	COMMENT
	CODE	1	2	3	4	5	6	7	8	9		

NAME OF ISSUER	STATE	8K ITEM NO.									DATE	COMMENT
	CODE	1	2	3	4	5	6	7	8	9		

ABN AMRO MORTGAGE CORP SERIES 1999-3	DE	X									03/01/01	
ABN AMRO MORTGAGE CORP SERIES 2001-1	DE		X					X			04/27/01	
ACORN PRODUCTS INC	DE					X					05/09/01	
ACRODYNE COMMUNICATIONS INC	DE					X					05/10/01	
ADVANCED MICRO DEVICES INC	DE					X		X			05/07/01	
ADVANCED NUTRACEUTICALS INC/TX	TX							X		X	05/09/01	
AFFINITY INTERNATIONAL MARKETING INC	FL				X			X			04/10/01	AMEND
AFFINITY INTERNATIONAL MARKETING INC	FL				X						05/09/01	
ALLIANT TECHSYSTEMS INC	DE					X		X			05/09/01	
AMERICAN AIRLINES INC	DE					X					05/10/01	
AMERITRADE HOLDING CORP	DE							X			04/02/01	AMEND
AMORTIZING RESI COLLATERAL TR MORT PAS THRU CER SER 2001-BC1	DE	X									04/25/01	
AMORTIZING RESIDENTIAL COL TR MOR P AS THR CER SER 2001-BC2	DE	X									04/25/01	
AMR CORP	DE					X					05/10/01	
APERIAN INC	DE					X		X			04/20/01	
APPLEBEES INTERNATIONAL INC	DE					X					05/10/01	
APPLIED EXTRUSION TECHNOLOGIES INC /DE	DE					X					05/03/01	
ARC COMMUNICATIONS INC	NJ					X					05/09/01	AMEND
AREMISSOFT CORP /DE/	DE					X		X			05/09/01	
ASHFORD COM INC	DE		X					X			05/02/01	
ASK JEEVES INC	DE					X		X			04/27/01	
ASPI EUROPE INC	DE							X		X	04/30/01	
ASSET BACKED CERTIFICATES SERIES 20 01-BC1	DE					X		X			01/18/01	
ASSET BACKED CERTIFICATES SERIES 20 01-BC1	DE					X		X			01/30/01	AMEND
ASSET BACKED CERTIFICATES SERIES 20 01-BC1	DE					X		X			01/30/01	
AUTHORISZOR INC	DE		X			X		X			05/08/01	
BACOU USA INC	DE					X		X			05/04/01	
BALANCED CARE CORP	DE					X		X			05/08/01	
BANC ONE FINANCIAL SERVICES HOME EQ UITY LOAN TRUST 1999-1	NY	X									04/25/01	
BANK OF AMERICA MORT SEC INC MORT P ASS THR CERT SER 2001-1	DE					X		X			01/25/01	

NAME OF ISSUER	STATE	8K ITEM NO.									DATE	COMMENT
	CODE	1	2	3	4	5	6	7	8	9		

10 NEWS DIGEST, May 10, 2001

BANK OF AMERICA MORT SEC INC MORT P	DE	X								04/25/01		
ASS THR CERT SER 2001-3												
BEAR STEARNS ARM TRUST MORTGAGE PAS	DE	X								04/25/01		
S THROUGH CERT SER 2000 2												
BEAR STEARNS ARM TRUST MORTGAGE PAS	NY	X								04/25/01		
S THROUGH CERT SER 2000-1												
BEAR STEARNS ARM TRUST MORTGAGE PAS	NY	X								04/25/01		
S THROUGH CERT SER 2001-2												
BEAR STEARNS ARM TRUST MORTGAGE PAS	NY	X								04/25/01		
S-THROUGH CERT SER 2001-1												
BEAR STEARNS COMPANIES INC	DE				X	X				05/03/01		
BEAR STEARNS HOME LN OWN TR 2001-A	DE				X	X				04/16/01		
HOME LN BCKD NT SR 2001-A												
BELDEN & BLAKE CORP /OH/	OH							X		05/09/01		
BICO INC/PA	PA				X					05/04/01		
BICO INC/PA	PA				X					05/09/01		
BILOGIC INC	DE				X					05/07/01		
BNS CO	DE	X			X	X				04/27/01		
BOSTON PROPERTIES INC	DE	X				X				04/25/01		
BROWN TOM INC /DE	DE					X		X		05/08/01		
BUFFALO CAPITAL V LTD	CO	X								06/28/99		
BUFFALO CAPITAL V LTD	CO	X								06/28/99		
CALLON PETROLEUM CO	DE							X		04/23/01		
CAPITAL ONE MASTER TRUST	VA				X	X				05/02/01		
CARAUSTAR INDUSTRIES INC	NC				X	X				05/05/01		
CATERPILLAR INC	DE					X				05/09/01		
CENDANT CORP	DE				X	X				05/10/01		
CENIT BANCORP INC	DE				X	X				05/04/01		
CENTEX HOME EQUITY LOAN ASSET BACKE	DE				X	X				04/25/01		
D CERTS SERIES 2001 A												
CENTRUM INDUSTRIES INC	DE		X							04/25/01		
CENTURYTEL INC	LA				X					03/31/01		
CHARTER COMMUNICATIONS HOLDINGS CAP	DE				X					05/09/01		
ITAL CORP												
CHARTER COMMUNICATIONS HOLDINGS CAP	DE				X					05/09/01		
ITAL CORP												
CHARTER COMMUNICATIONS HOLDINGS CAP	DE				X					05/09/01		
ITAL CORP												
CHARTER COMMUNICATIONS HOLDINGS LLC	DE				X					05/09/01		
CHARTER COMMUNICATIONS HOLDINGS LLC	DE				X					05/09/01		
CHARTER COMMUNICATIONS HOLDINGS LLC	DE				X					05/09/01		
CHARTER COMMUNICATIONS INC /MO/	DE				X	X				05/09/01		
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CHASE FUNDING INC	NY					X		X			04/25/01	
CHASE MORTGAGE FINANCE CORP	DE					X		X			04/25/01	
CHURCHILL DOWNS INC	KY					X					03/31/01	
CISCO SYSTEMS INC	CA					X		X			05/08/01	
CIT GROUP INC	DE					X		X			04/27/01	
CITIBANK CREDIT CARD ISSUANCE TRUST	DE					X					04/25/01	
CITIBANK CREDIT CARD MASTER TRUST I	DE					X					04/25/01	

CITIBANK NEVADA NATIONAL ASSOCIATIO N	DE											X						04/25/01					
CITIBANK SOUTH DAKOTA N A	DE																	04/25/01					
CITICORP MORTGAGE SECURITIES INC	DE																	04/23/01					
CITIZENS COMMUNICATIONS CO	DE																	X	03/31/01				
CLEVELAND CLIFFS INC	OH																	X	05/08/01				
CMI INDUSTRIES INC	DE																	X	X	05/07/01			
COLLEGELINK COM INCORP	DE																	X		05/09/01			
COMMERCIAL FEDERAL CORP	NE																	X	X	05/07/01			
CONSECO FINANCE CORP	DE																		X	05/03/01			
CONSECO FINANCE SECURITIZATIONS COR P	DE																		X	05/03/01			
CONTINENTAL AIRLINES INC /DE/	DE																	X	X	05/10/01			
CORNICHE GROUP INC /DE	DE																	X	X	05/07/01			
CREDIT SUISSE FIRST BOSTON MR SC CR MR BK PA TH CR SR 2001-4	DE																	X	X	03/26/01			
CREDIT SUISSE FRST BOSTON MR SC CR MR BK PA TH CR SR 2001-1	DE																	X	X	02/26/01			
CRIIMI MAE FINANCIAL CORP	MD																	X		05/01/01			
CROGHAN BANCSHARES INC	OH																	X		05/10/01			
CROWN CASTLE INTERNATIONAL CORP	DE																	X	X	05/09/01			
CSB BANCORP INC /OH	OH																	X	X	05/07/01			
CSFB MORTGAGE BACKED PASS THROUGH C ERTIFICATES SERIES 2001 9	DE																	X	X	04/25/01			
CVEO CORP	MA																	X	X	04/26/01			
DIMON INC	VA																		X	X	05/09/01		
DT INDUSTRIES INC	DE																	X	X	05/09/01			
DVI RECEIVABLES CORP VIII	DE																	X	X	05/10/01			
DVL INC /DE/	DE																	X		04/27/01			
E STAMP CORP	DE																	X	X	05/09/01			
E TREND NETWORKS INC /DE	DE																	X	X	X	02/21/01	AMEND	
EAGLE CAPITAL INTERNATIONAL LTD	NV																	X			05/10/01		
EASYLINK SERVICES CORP	DE																		X		02/23/01	AMEND	
EB2B COMMERCE INC /NY/	NJ																	X	X		05/02/01		
ELECTRIC LIGHTWAVE INC	DE																	X			03/31/01		
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EMULEX CORP /DE/	DE																	X			X	03/01/01	AMEND
ENVIRONMENTAL POWER CORP	DE																				X	X	04/15/01
EXCO RESOURCES INC	TX																	X			X	04/26/01	
EXHAUST TECHNOLOGIES INC	WA																		X			05/07/01	
EXODUS COMMUNICATIONS INC	DE																				X	01/10/01	AMEND
EXPEDITORS INTERNATIONAL OF WASHING TON INC	WA																				X	05/09/01	
FACTUAL DATA CORP	CO																				X	05/04/01	
FINANCIAL ASSET SEC CORP ASSET BACK ED CERTS SERIES 2001 FF1	NY																		X			04/25/01	
FINANCIAL COMMERCE NETWORK INC	NV																		X	X		03/27/01	AMEND
FIRST AMERICAN FINANCIAL CORP	CA																		X	X		05/10/01	
FORTUNE NATURAL RESOURCES CORP	DE																		X	X		05/09/01	
FX ENERGY INC	NV																		X			05/08/01	
G&L REALTY CORP	MD																		X	X		05/10/01	
GEHL CO	WI																			X	X	05/09/01	

GENCOR INDUSTRIES INC	DE				X							05/03/01	
GERBER SCIENTIFIC INC	CT					X						05/02/01	
GMACM MORTGAGE LOAN TRUST MORT PASS	NY	X										04/25/01	
THR CERT SER 2001-GH1													
GMACM MORTGAGE LOAN TRUST MORT PASS	NY	X										04/25/01	
THR CERT SERIES 2001-J1													
GRANADA MINERAL PRODUCTS INC		X	X		X	X	X	X				05/08/01	
GRANT PRIDECO INC	DE				X			X				04/26/01	
GRAPHON CORP/DE	DE				X							03/31/01	
GREYSTONE DIGITAL TECHNOLOGY INC	DE				X			X				03/19/01	
GUARDIAN TECHNOLOGIES INTERNATIONAL	DE							X				02/19/01	AMEND
INC													
HAHN AUTOMOTIVE WAREHOUSE INC	NY	X										03/31/01	
HALLIBURTON CO	DE				X			X				04/10/01	AMEND
HARRIS CORP /DE/	DE				X			X				05/09/01	
HARVEY ENTERTAINMENT CO	CA				X			X				05/04/01	
HEALTH NET INC	DE				X			X				05/03/01	
HICKORY TECH CORP	MN	X						X				04/26/01	
HILTON HOTELS CORP	DE				X			X				05/08/01	
HORTON D R INC /DE/	DE				X			X				05/04/01	
HUNGRY MINDS INC /DE/	DE				X							05/07/01	
HYBRIDON INC	DE	X										04/26/01	
IASIS HEALTHCARE CORP	DE							X		X		05/09/01	
IFX CORP	DE				X			X				05/07/01	
ILLINI CORP	IL				X			X				04/27/01	
ILLINI CORP	IL				X							04/27/01	

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		1	2	3	4	5	6	7	8	9			
IMPAC SECURED ASSETS CORP	CA		X						X			04/23/01	
IMPAC SECURED ASSETS CORP MORT PASS	CA	X										04/25/01	
THR CERT SER 2001-2													
IMPERIAL CREDIT INDUSTRIES INC	CA					X			X			04/20/01	
IMPERIAL CREDIT INDUSTRIES INC	CA					X			X			05/08/01	
INDUSTRIAL HOLDINGS INC	TX	X							X			05/07/01	
INMEDICA DEVELOPMENT CORP	UT					X			X			04/25/01	
INNOFONE COM INC	NV	X				X			X			05/03/01	
INTERNATIONAL ISOTOPES INC	TX					X			X			05/08/01	
INTERNATIONAL LEASE FINANCE CORP	CA								X			05/07/01	
INTUITIVE SURGICAL INC	DE					X			X			04/04/01	
IOS CAPITAL INC	DE					X			X			05/09/01	
IRWIN FINANCIAL CORPORATION	IN	X										05/02/01	
IRWIN HOME EQUITY LN TR HM EQ LN-BK	NY	X										04/25/01	
TERM NT SER 2001-1													
IVG CORP	FL	X							X			09/28/00	AMEND
JACKSONVILLE BANCORP INC	TX					X			X			05/08/01	
JDS UNIPHASE CORP /CA/	DE									X		05/04/01	AMEND
JOHNSON OUTDOORS INC	WI					X			X			05/03/01	
KEYSTONE PROPERTY TRUST	MD					X			X			04/24/01	
LABONE INC/	MO					X						05/09/01	
LABORATORY CORP OF AMERICA HOLDINGS	DE					X			X			04/23/01	
LASON INC	DE					X						05/10/01	
LIBERTY SATELLITE & TECHNOLOGY INC	DE	X							X			05/09/01	
LONE STAR TECHNOLOGIES INC	DE					X			X			05/07/01	

MACK CALI REALTY CORP	MD					X	X			01/10/01	
MEDAMICUS INC	MN	X				X				04/25/01	AMEND
MEDI HUT CO INC	DE				X					05/08/01	
MEDICAL ASSURANCE INC	DE					X	X			05/10/01	
MELLON BANK PREMIUM FINANCE LOAN MA STER TRUST	NY				X	X				05/09/01	
MERISTAR HOSPITALITY CORP	MD				X	X				05/10/01	
MERITAGE CORP	MD	X				X				05/07/01	
MGI PHARMA INC	MN				X	X				05/08/01	
MILESTONE SCIENTIFIC INC/NJ	DE			X			X			05/09/01	
MINNESOTA MINING & MANUFACTURING CO	DE				X	X				05/10/01	
MORGAN STANLEY CAPITAL I INC HOME E Q LN AS BK CER SER 1999-2	NY	X								04/25/01	
MORTGAGE PASS THROUGH CERTIFICATES SERIES 2001-1	DE				X	X				05/01/01	
MORTGAGE PASS-THROUGH CERTIFICATES SERIES 2001-8	DE				X	X				03/30/01	

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MORTGAGE PASS-THROUGH CERTIFICATES SERIES 2001-8	DE	X										04/25/01	
MULTIPLE ZONES INC	WA				X	X						05/02/01	
NATURAL MICROSYSTEMS CORP	DE				X							05/04/01	
NAVISTAR INTERNATIONAL CORP	DE				X							05/10/01	
NEOGEN CORP	MI			X								04/23/01	AMEND
NEW PLAN EXCEL REALTY TRUST INC	MD					X	X					05/10/01	
NEWMONT MINING CORP	DE				X	X						05/09/01	
NOVASTAR MORTGAGE FUNDING TRUST SER IES 2001-1	DE	X										04/25/01	
NTL COMMUNICATIONS CORP	DE				X	X						05/10/01	
NTL INC/DE/	DE				X							05/10/01	
NUEVO ENERGY CO	DE					X	X					05/10/01	
OCEAN ENERGY INC /TX/	TX						X					05/10/01	
OCWEN FINANCIAL CORP	FL				X	X						05/09/01	
ON SEMICONDUCTOR CORP	DE					X	X		X			05/10/01	
OPTIO SOFTWARE INC	GA				X	X						04/25/01	
OPTION ONE MORT ACCEP CORP ASSET BA CKED CERT SER 2001-1	DE	X										04/25/01	
ORGANOGENESIS INC	DE				X	X						05/08/01	
OTR EXPRESS INC/KS	KS				X							05/09/01	
OXBORO MEDICAL INC	MN	X				X						04/24/01	
PAWNMART INC	DE					X	X					05/04/01	
PENN VIRGINIA CORP	VA	X										12/29/00	
PHOENIX GROUP CORP	DE	X										05/09/01	
PIONEER STANDARD ELECTRONICS INC	OH				X	X						05/08/01	
PLAINS ALL AMERICAN PIPELINE LP	DE	X										05/04/01	
PLAINS ALL AMERICAN PIPELINE LP	DE				X							05/08/01	
PLAINS RESOURCES INC	DE				X							05/08/01	
PLAYTEX PRODUCTS INC	DE				X	X		X				05/08/01	
PNC MORTGAGE SEC CORP MORT PASS THR CERT SER 2001-2	DE				X	X						05/01/01	
POLARIS AIRCRAFT INCOME FUND III	CA				X							02/28/01	AMEND
POTASH CORPORATION OF SASKATCHEWAN					X	X						05/10/01	

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INC												
PRECISION OPTICS CORPORATION INC	MA					X					05/09/01	
PRIME COMPANIES INC	DE					X					05/10/01	AMEND
PRINCETON MINING CO	ID	X	X		X	X	X				04/24/01	
PROCARE INDUSTRIES LTD	CO							X			05/03/01	
PROFESSIONAL DETAILING INC	DE					X					05/04/01	
PROFESSIONALS GROUP INC	MI							X	X		05/10/01	
PS BUSINESS PARKS INC/CA	CA					X		X			05/07/01	
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PUBLIC SERVICE CO OF NEW MEXICO	NM									X	05/02/01	
RAYTHEON CO/	DE					X		X			05/09/01	
REGENERATION TECHNOLOGIES INC	FL					X		X			05/09/01	
REPUBLIC BANCSHARES INC	FL					X		X			05/09/01	
RESIDENTIAL ASSET MORTGAGE PRODUCTS INC	DE					X		X			05/09/01	
RFS BANCORP INC						X		X			04/27/01	
SBA COMMUNICATIONS CORP	FL								X		05/10/01	
SCC COMMUNICATIONS CORP	DE					X		X			05/02/01	
SCHULER HOMES INC	DE					X		X	X		05/08/01	
SCHULTZ SAV O STORES INC	WI								X		05/09/01	
SIGNAL APPAREL COMPANY INC	IN					X		X			04/25/01	
SIMMONS CO /GA/	DE								X	X	05/10/01	
SMITH CHARLES E RESIDENTIAL REALTY INC	MD					X					05/03/01	
SMITH CHARLES E RESIDENTIAL REALTY LP	DE					X					05/03/01	
SOUTHERN STATES POWER CO INC	CA		X					X			04/30/01	
SPARTAN STORES INC	MI							X	X		05/10/01	
STATEFED FINANCIAL CORP	DE					X		X			05/08/01	
STERLING FINANCIAL CORP /PA/	PA							X	X		05/02/01	
STEWART & STEVENSON SERVICES INC	TX					X		X			05/09/01	
STRUCTURED ASSET SEC CORP MORT PASS THR CERT SER 2001-2	NY	X									03/26/01	
STRUCTURED ASSET SEC CORP MORT PASS THR CERT SER 2001-5	DE		X								04/25/01	
STRUCTURED ASSET SECURITIES CORP MO RT PASS THR CERT SER 01 1	DE		X								04/25/01	
STRUCTURES ASSET MORTGAGE INV INC M OR PAS-THR CER SER 2001-3	NY	X									04/25/01	
SUN HYDRAULICS CORP	FL					X		X			05/09/01	
SUNTERRA CORP	MD					X		X			04/30/01	
TANDYCRAFTS INC	DE					X		X			05/10/01	
TARGET RECEIVABLES CORP	MN					X					05/10/01	
TCF FINANCIAL CORP	DE								X		05/09/01	
TEKTRONIX INC	OR								X		05/09/01	
TELESCAN INC	DE					X					05/03/01	
TEPPCO PARTNERS LP	DE					X		X			05/09/01	
THREE FIVE SYSTEMS INC	DE					X					04/26/01	
TITANIUM METALS CORP	DE					X		X			05/08/01	
TMS MORTGAGE INC	NJ					X		X			04/16/01	
TMS MORTGAGE INC	NJ					X		X			04/16/01	
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TRANSOCEAN SEDCO FOREX INC	TX					X		X			05/08/01	
TRANSOCEAN SEDCO FOREX INC	TX					X		X			05/08/01	
ULTRADATA SYSTEMS INC	DE				X	X					04/06/01	AMEND
ULTRAMAR DIAMOND SHAMROCK CORP	DE					X					05/06/01	
UMB FINANCIAL CORP	MO	X									04/19/01	
UMB FINANCIAL CORP	MO	X									05/07/01	
UNION PLANTERS MORTGAGE LOAN TRUST SERIES 2001-UP1	DE	X									04/25/01	
UNITED AUTO GROUP INC	DE							X	X		05/08/01	
UNITED BANCSHARES INC/OH	OH		X					X			05/10/01	AMEND
UNIVERSAL CORP /VA/	VA					X		X			05/10/01	
URSUS TELECOM CORP	FL				X			X			05/09/01	
VALERO ENERGY CORP/TX	DE					X		X			05/06/01	
VANGUARD AIRLINES INC \DE\	DE	X									04/30/01	
VELOCITA CORP	DE					X		X			05/09/01	
VENTURI TECHNOLOGIES INC	NV			X				X			05/11/01	
VERIZON COMMUNICATIONS INC	DE							X			05/09/01	
VESTA INSURANCE GROUP INC	DE					X		X			05/08/01	
VITAL LIVING PRODUCTS INC	DE					X		X			02/23/01	AMEND
VSI HOLDINGS INC	GA					X		X			05/08/01	
WAL MART STORES INC	DE					X		X			05/09/01	
WEBB INTERACTIVE SERVICES INC	CO					X		X			05/02/01	
WELLS FARGO ASSET SEC CORP MOR PASS THR CEERT SER 2001-6	DE	X									04/25/01	
WELLS FARGO ASSET SEC CORP MOR PASS THR CERT SER 2001-4	NY	X									04/25/01	
WELLS FARGO ASSET SEC CORP MOR PASS THR CERT SER 2001-5	NY					X		X			02/27/01	
WELLS FARGO ASSET SEC CORP MOR PASS THR CERT SER 2001-5	NY	X									03/26/01	
WELLS FARGO ASSET SEC CORP MOR PASS THR CERT SER 2001-7	DE	X									04/25/01	
WELLS FARGO ASSET SECURITIES CORP	DE					X		X			05/10/01	
WELLS FARGO ASSET SECURITIES CORP M OR PAS THR CER SE 2001-01	NY	X									04/25/01	
WELLS FARGO ASSET SECURITIES CORP M OR PAS THR CER SE 2001-02	NY	X									04/25/01	
WELLS FARGO ASSET SECURITIES CORP M OR PAS THR CER SE 2001-03	NY	X									04/25/01	
WESTERN WIRELESS CORP	WA					X					05/05/01	
WESTPOINT STEVENS INC	DE					X		X			05/09/01	
WFS RECEIVABLES CORP 2	NV					X					05/08/01	

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WHISPERING OAKS INTERNATIONAL INC	TX				X						05/04/01	
WHITEHALL JEWELLERS INC	DE					X		X			05/10/01	
WIDEPOINT CORP	DE				X			X			05/07/01	
WINTER SPORTS INC /NEW	MT		X								05/09/01	
WORLD ACCESS INC /NEW/	DE			X							04/24/01	
WORLDBID CORP	NV					X		X			02/23/01	AMEND

WORLDPORT COMMUNICATIONS INC	DE	X		X	04/26/01
WRC MEDIA INC	DE		X	X	05/03/01
ZANY BRAINY INC	PA		X		05/10/01
ZEPPELIN SOFTWARE INC	DE		X		05/31/00
ZKID NETWORK CO	NV	X X	X	X	05/01/01
21ST CENTURY HOLDING CO	FL		X		05/08/01
21ST CENTURY TECHNOLOGIES INC	NV		X	X	04/27/01
3COM CORP	DE		X		05/08/01 AMEND