

SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST

Brief summary of financial proposals filed with and actions by the S.E.C.



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FOR RELEASE June 11, 1969

EXEMPTION FOR COLORADO SPRINGS EXCHANGE WITHDRAWN. The SEC has issued an order under the Securities Exchange Act (Release 34-8622) withdrawing the exemption of International Stock Exchange of Baton Rouge, La. (formerly Colorado Springs Stock Exchange) from registration under the Act as a national securities exchange. Organized in 1925 as a successor to the Colorado Springs Mining Stock Association, the Exchange was granted exemption from registration in 1936 by reason of the limited volume of transactions effected thereon. In 1964 exchange volume was very small and there were only five active members; in 1966 only two stocks were quoted; in August 1967 the only remaining officer and director resigned his positions (the Exchange had then been out of business for several months); and in March 1968 counsel advised that new management had changed the corporate name to International and that reorganization plans were being considered under which there would be marked changes in corporate structure, business operations, membership, securities to be listed, and physical location.

Subsequently, the Commission's staff discussed with the new management whether the continuation of the exemption from registration was appropriate in light of the historical operations of the Exchange in Colorado Springs, its present defunct status, and other matters. In the course of these discussions, the Exchange consented to the issuance of an order vacating the 1936 exemption order.

REAL SILK HOSIERY MILLS RECEIVES ORDER. The SEC has issued an order under the Investment Company Act (Release IC-5704) declaring that Real Silk Hosiery Mills, Incorporated, of Indianapolis, an Illinois corporation, has ceased to be an investment company. In December 1968, the company was merged with and into a newly organized company of the same name incorporated in Indiana. The Illinois company represents that its separate existence as an investment company terminated upon said merger and that the Indiana corporation as the surviving corporation became vested with all the property, assets and business of the Illinois corporation.

VARIABLE ANNUITY LIFE INSURANCE RECEIVES ORDER. The SEC has issued an order under the Investment Company Act (Release IC-5705) exempting The Variable Annuity Life Insurance Company, Houston, Tex. ("Valic Texas"), The Variable Annuity Life Insurance Company Separate Account One and The Variable Annuity Life Insurance Company Separate Account Two from certain provisions of the Act. In furtherance of a change of domicile from the District of Columbia to Texas, Valic Texas was organized as a stock life insurance company in August 1968 to succeed to the business of Variable Annuity Life Insurance Company of America, of Washington, D. C. Valic Texas established Valic Separate Account One and Valic Separate Account Two and each separate account has become a registered investment company and has filed a registration statement with the SEC covering the variable annuity contracts issued in connection with such separate accounts.

CENTRAL INDIANA GAS RECEIVES ORDER. The SEC has issued an order under the Holding Company Act (Release 35-16398) authorizing Central Indiana Gas Company, Inc., Muncie subsidiary of American Natural Gas Company, to sell \$10,000,000 of unsecured promissory notes to a bank. The company will use the net proceeds of its borrowings to retire \$7,500,000 of notes payable to banks maturing June 30, 1969, and to finance, in part, its 1969 construction program estimated at \$4,479,000.

APPALACHIAN POWER SEEKS ORDER. The SEC has issued an order under the Holding Company Act (Release 35-16399) giving interested persons until June 30 to request a hearing upon a proposal of Appalachian Power Company ("Appalachian"), Indiana & Michigan Electric Company ("I&M") and Ohio Power Company ("Ohio Power"), electric utility subsidiary companies of American Electric Power Company, Inc., to increase the amount of short-term notes outstanding up to the maximum amounts allowable under the Certificates of Incorporation of the respective companies. Appalachian, I&M and Ohio Power propose to sell up to \$56,300,000, \$39,500,000 and \$74,600,000, respectively, of short-term notes to banks and to dealers in commercial paper. Proceeds of this financing will be used by each company to reimburse its treasury for past expenditures made in connection with its construction program, to pay part of the cost of its future construction program, and for other corporate purposes. Construction expenditures for the second half of 1969 and for the years 1970 and 1971 are estimated to total \$318,000,000 for Appalachian, \$360,000,000 for I&M and \$274,000,000 for Ohio Power.

OVER

ELECTROX INDUSTRIES TO SELL STOCK. Electrox Industries, Inc., 266 Maple Place, Mineola, N. Y., filed a registration statement (File 2-33342) with the SEC on June 3 seeking registration of 200,000 shares of common stock, to be offered for public sale at \$5 per share. The name of the underwriter is to be supplied by amendment. The company will pay the underwriter 50¢ per share selling commission plus \$15,000 for expenses, and sell it, for \$200, five-year warrants to purchase 20,000 shares, exercisable at \$5 per share.

The company was organized under New York law in March for the purpose of developing patented and unpatented inventions and prosecution of patents in the U. S. Patent Office and a few foreign countries. No products are being manufactured as yet. Initially, attempts will be made to develop a high quality tape recorder for professional and home use and, if possible, readily adaptable as a tape deck means for some computer uses. Of the net proceeds of its stock sale, \$150,000 will be used to pay salaries, \$150,000 for capital equipment, and \$230,000 to build laboratory facilities; the balance will be added to the company's working capital. The company has outstanding 400,000 common shares (with no net tangible book value), of which R. Lee Hollingsworth, board chairman and president, owns 97.5%. Purchasers of the shares being registered will acquire a 40% stock interest in the company for their investment of \$1,000,000 (they will sustain an immediate dilution of \$3.60 in per share book value from the offering price); the present shareholders will then own 60%, for which they will have contributed \$42,600.

AGRONOMICS BREEDERS PROPOSES OFFERING. Agronomics Breeders Corporation, 3830 West Flagler St., Miami, Fla. 33134, filed a registration statement (File 2-33343) with the SEC on June 3 seeking registration of \$4,950,000 of breeding cattle herd investment contracts, to be offered for public sale at \$4,950 per contract. Each herd will consist of ten heifers between the age of 12 and 36 months. Additional heifers may be purchased in units of five for \$2,475. Each purchaser of a herd is required to enter into a management agreement with the company whereby, for an annual fee (initially \$137.50 per female animal), the company will feed, care for and breed the herd.

The company was recently organized as a wholly-owned subsidiary of American Agronomics Corporation, and is engaged in the managing and breeding of cattle. Charles L. McClelland is president.

WALLS INDUSTRIES FILES FOR OFFERING AND SECONDARY. Walls Industries, Inc., 1905 North Main St., Cleburne, Tex. 76031, filed a registration statement (File 2-33344) with the SEC on June 3 seeking registration of 250,000 shares of common stock, of which 125,000 are to be offered for public sale by the company and 125,000 (being outstanding shares) by the present holders thereof. The offering is to be made through underwriters headed by Dallas Rupe & Son, Inc., 1400 Republic Bank Tower, Dallas, Tex. 75201; the offering price (\$8 per share maximum*) and underwriting terms are to be supplied by amendment. The company has granted a five-year option to Dallas Rupe & Company, a wholly-owned subsidiary of Dallas Rupe & Son, to purchase 10,000 shares, exercisable initially (in 1970) at 107% of the offering price.

The company is engaged in the design, manufacture and sale to retailers of a variety of work and leisure clothing for men, women and children. Net proceeds of its sale of additional stock will be added to the company's working capital and used primarily to finance larger inventories and accounts receivable, with the balance thereof to be available for the financing of additional machinery. The company has outstanding 201,335 common and 688,665 Class B common shares. George S. Walls, board chairman, owns 61.9% of the common and 66.9% of the Class B shares; management officials as a group 79.5% of the common and 77.9% of the Class B shares. George Walls and his wife propose to sell 124,814 and 186 shares, respectively. George S. Walls, Jr., is president.

MUNICIPAL INVESTMENT TRUST FUND PROPOSES OFFERING. Municipal Investment Trust Fund, Series O, filed a registration statement (File 2-33345) with the SEC on June 3 seeking registration of \$9,450,000 of units, to be offered for public sale in 6,000 units. The Fund is one of a series of similar investment companies created by a trust agreement under which Bache & Co. Incorporated, Goodbody & Co. and Walston & Co., Inc. act as sponsors and Standard & Poor's Corporation's wholly-owned valuing subsidiary, Standard Statistics Co., acts as evaluator. The Fund consists of the diversified tax exempt bond portfolio of interest-bearing obligations issued by or on behalf of states, counties, territories or municipalities of the United States and authorities and political subdivisions thereof, the interest on which is, in the opinion of counsel, exempt from all Federal income tax under existing law.

NATIONAL HEALTH ENTERPRISES TO SELL DEBENTURES. National Health Enterprises, Inc., 1840 North Farwell Ave., Milwaukee, Wisconsin 53202, filed a registration statement (File 2-33347) with the SEC on June 3 seeking registration of \$15,000,000 of convertible subordinated debentures, due 1989, to be offered for public sale through underwriters headed by White, Weld & Co., 20 Broad St., New York, N. Y. 10005, and The Milwaukee Company, 207 East Michigan St., Milwaukee, Wis. 53202. The interest rate, offering price and underwriting terms are to be supplied by amendment.

Organized under Delaware law in March 1968, the company presently operates 21 skilled-care nursing homes with an aggregate of approximately 3,209 beds; all provide health care services to convalescent, disabled, geriatric and stable mental patients. Of the net proceeds of its debenture sale, \$2,120,000 will be used to acquire equity in real estate and building of the 385-bed Lakeshore Manor Home near Madison, and \$3,000,000 for constructing and equipping an addition to the Mt. Carmel home in Milwaukee; a portion will be used to repay all short term bank loans (incurred to restore amounts drawn from working capital for acquisitions) and \$500,000 to increase working capital; the balance will be used to continue the expansion program. In addition to indebtedness, the company has outstanding 5,250,000 common shares, of which Joseph Paliafito, board chairman, owns 12.43% and management officials as a group 56.75%. Richard P. Paliafito is president.

MR. RIB INTERNATIONAL TO SELL STOCK. Mr. Rib International, Inc., 8397 N. E. Second Ave., Miami, Fla. 33138, filed a registration statement (File 2-33348) with the SEC on June 3 seeking registration of 175,000 shares of common stock, to be offered for public sale at \$5 per share. The offering is to be made on a best

efforts, all or none basis through Dunhill Securities Corporation, 211 West St., New York, N. Y. 10006, which will receive a \$.50 per share commission plus \$25,000 for expenses. Subject to sale of all the shares, the company has agreed to sell the underwriter, for \$175, six-year warrants to purchase 17,500 shares, exercisable after one year at \$5 per share.

The company was organized on May 5 as a subsidiary of Curl-Up and Dry, Inc., for the purpose of franchising restaurants to independent operators. By assignments from the parent, the company acquired contracts to purchase two leaseholds with restaurant buildings and equipment thereon and fee title to the real property, building and equipment and inventory of a restaurant being operated by a non-affiliate under the tradename, Mr. Rib. Of the net proceeds of its stock sale, \$125,000 will be used to pay the second mortgage on purchase of real property, \$140,000 for repayment of advances by parent for purchase of real property and assets of "Mr. Rib," \$100,000 for expenses for selling franchisees, and \$100,000 for inventory and equipment; the balance will be added to the company's general funds and used for general corporate purposes. In addition to indebtedness, the company has outstanding 800,000 common shares (with a 10¢ per share net tangible book value), all owned by Curl-Up and Dry. Mel Fineman, president of the company and the parent, owns 28% of the outstanding common stock of the parent and Transcoastal Industries Corp. 11%. Purchasers of the shares being registered will acquire an 18% stock interest in the company for their investment of \$875,000; Curl-Up and Dry will then own 82%, for its cash investment of \$30,000 and certain other considerations.

PRESQUE ISLE PAPER TO SELL STOCK. Presque Isle Paper Products, Inc., 859 E. 8th St., Erie, Pa. 16512, filed a registration statement (File 2-33349) with the SEC on June 3 seeking registration of 60,000 shares of common stock, to be offered for public sale through underwriters headed by S. D. Lunt & Co., 906 Marine Trust Bldg., Buffalo, N. Y. 14203. The offering price (\$15 per share maximum*) and underwriting terms are to be supplied by amendment. The company has agreed to sell the Lunt firm, for \$60, five-year warrants to purchase 6,000 shares and to pay the underwriters \$13,500 for expenses.

The company is engaged in the design, development, fabrication and marketing of a variety of paper products, packaging materials, pressure-sensitive materials, fiberglass, foams, cork, decorative vinyls, asbestos, and related products, and is a distributor of paper products for industrial, commercial and institutional use. Of the net proceeds of its stock sale, \$236,000 will be used to purchase machinery and equipment, \$120,000 for construction of an addition to the company's plant and warehouse facility at Louisville, \$130,000 to be applied toward purchase of plant property at Evansville, Indiana and \$250,000 to reduce short-term bank loans; the balance will be added to the company's working capital. In addition to indebtedness, the company has outstanding 106,600 common shares, of which Donald C. Stroud, board chairman and president, owns 32.55% and management officials as a group 87.52%.

MAREMONT FILES FOR SECONDARY. Maremont Corporation, 168 N. Michigan Ave., Chicago, Ill. 60601, filed a registration statement (File 2-33350) with the SEC on June 3 seeking registration of 3,949 outstanding shares of common stock. All or part of these shares may be offered for sale from time to time by the present holders thereof at prices current at the time of sale (\$16.25 per share maximum*).

The company is engaged in the manufacture of automotive replacement parts, textile preparatory machinery and ordnance and electronic equipment and in the wholesale distribution of automotive replacement parts. In addition to indebtedness and preferred stock, it has outstanding 1,913,316 common shares. Sidney Trattner may sell 2,000 shares, The Abe Cort Trust 1,261 and Sam Wurzman 688.

DIVERSIFIED COMPUTER SERVICES TO SELL STOCK. Diversified Computer Services, Inc., 19 Rector St., New York, N. Y. 10006, filed a registration statement (File 2-33351) with the SEC on June 3 seeking registration of 120,000 shares of common stock, to be offered for public sale at \$4 per share. The offering is to be made on a "best efforts" basis through C. I. Oren & Co., Inc., 39 Broadway, New York, N. Y., which will receive a 36¢ per share selling commission plus up to \$17,500 for expenses. The company has agreed to sell the Oren firm, for \$120, five-year warrants to purchase 12,000 shares, exercisable after one year at \$4.40 per share.

Organized under New York law in March 1969, the company proposes through a proposed data center to sell time on IBM Systems 360 Model 30 computers, to develop and service proprietary management information systems emphasizing initially commercial accounts receivable programs, to render systems analysis and programming services, and to provide key-punching and related services. Of the net proceeds of its stock sale, \$200,000 will be used to develop proprietary computer programs and \$150,000 will be applied towards the rental of IBM 360/30 computer and for general working capital purposes; the balance will be added to the company's general funds and used for general corporate purposes. The company has outstanding 355,000 common shares (with a 40¢ per share net tangible book value), of which Bruce T. Davis, president, owns 37.6% and management officials as a group 76.2%. Purchasers of the shares being registered will acquire a 25.3% stock interest in the company for their investment of \$480,000* (they will sustain an immediate dilution of \$2.90 in the per share book value from the offering price); the present shareholders will then own 74.7%, for which they paid \$142,850.

KEYDATA TO SELL STOCK. Keydata Corporation, 108 Water St., Watertown, Mass. 02172, filed a registration statement (File 2-33352) with the SEC on June 3 seeking registration of 135,000 shares of common stock, to be offered for public sale at \$15 per share. No underwriting is involved; participating NASD members will receive a selling commission, the amount to be supplied by amendment. Also included in this statement are 250,000 shares of common stock reserved for issuance under the company's Qualified Stock Option Plan, and 25,000 shares of common stock reserved for issuance under the company's Stock Purchase Plan.

The company is engaged in furnishing time-shared computer services to manufacturers and distributors for on-line business data processing. Net proceeds of its stock sale will be used to increase the size of its marketing and sales staff and accelerate the development of its marketing, to expand existing facilities and establish new ones, to acquire additional data processing equipment and/or reduce outstanding indebtedness,

and for working capital. In addition to indebtedness and preferred stock, the company has outstanding 1,178,855 common shares (with a net tangible book value deficiency of \$1.66 per share), of which Guardian Growth Fund Limited owns 21%, The University of Chicago 12% and Reing & Company 11%. John T. Gilmore, Jr., is president.

FIDELITY MORTGAGE INVESTORS PROPOSES OFFERING. Fidelity Mortgage Investors, 645 Riverside Ave., Jacksonville, Fla. 32204, filed a registration statement (File 2-33353) with the SEC on June 3 seeking registration of 1,250,000 shares of beneficial interest, to be offered for public sale through underwriters headed by Walston & Co., Inc., 74 Wall St., New York, N. Y. 10005. The offering price (\$20 per share maximum*) and underwriting terms are to be supplied by amendment.

Organized as a business trust on May 29, the Trust intends to qualify as a real estate investment trust under Sections 856-858 of the Internal Revenue Code. It proposes to invest primarily in first mortgage construction and developmental loans. In addition, it may invest up to 25% of its total assets in notes secured by second mortgages, equity interest in real property and in equity securities of companies engaged in real estate development, construction and management and other securities. Net proceeds of its sale of shares will be initially invested in participations in existing construction and development mortgage loans or other short term loans. Ultimately, all such funds will be used to make investments in accordance with its investment objectives. The Trust has outstanding 5,000 shares of beneficial interest, of which Peninsular Life Insurance Company, Occidental Life Insurance Company, George Washington Life Insurance Company and British-American Insurance Company, Ltd., own 25% each. Jack H. Quaritius is board chairman and chief executive officer and Philip Alford is president.

NATIONAL SPINNING FILES FOR SECONDARY. National Spinning Co., Inc., 183 Madison Ave., New York, N. Y. 10016, filed a registration statement (File 2-33354) with the SEC on June 3 seeking registration of 500,000 outstanding shares of common stock, to be offered for public sale by the present holders thereof. The offering is to be made through underwriters headed by Loeb, Rhoades & Co., 42 Wall St., and C. E. Unterberg, Towbin Co., 61 Broadway, both of New York, N. Y.; the offering price (\$18 per share maximum*) and underwriting terms are to be supplied by amendment.

The company spins and textures a variety of natural and dyed yarns. In addition to indebtedness, it has outstanding 2,518,785 common shares, of which Phillip Leff, board chairman, owns 26.51%, Carl Leff, vice chairman, 26.21% and management officials as a group 66.07%. Phillip Leff proposes to sell 166,530 shares, Carl Leff 158,935 and four others the remaining shares being registered.

WILSHIRE OIL PROPOSES EXCHANGE OFFER. Wilshire Oil Company of Texas, 250 Park Avenue, New York, N. Y. 10017, filed a registration statement (File 2-33355) with the SEC on June 3 seeking registration of 2,301,972 shares of common stock. Subject to approval of Wilshire stockholders at a meeting scheduled for July 10, it is proposed to offer these shares in exchange for shares of common stock of The Trust Company of New Jersey ("TC"), at the rate of 2 1/2 Wilshire shares for each TC share. G. H. Walker & Co. and Gude, Winmill & Company have agreed to head a group of underwriters to solicit acceptances of the exchange offer.

The company is engaged in the acquisition of prospective oil and natural gas interests, in the exploration and development of such interests, and in the production and sale of crude oil and natural gas. In addition to indebtedness, it has outstanding 4,579,867 common shares. Siggi B. Wilzig is president. TC is engaged in general commercial banking and trust business.

COSMODYNE PROPOSES RIGHTS OFFERING. The Cosmodyne Corporation, 2920 Columbia St., Torrance, Calif. 90509, filed a registration statement (File 2-33356) with the SEC on June 4 seeking registration of 370,000 shares of common stock and 370,000 common stock purchase warrants, to be offered for subscription by stockholders in units, each consisting of 1 share and 1 warrant, and at the rate of 1 unit for each 4 shares held. The offering is to be made through underwriters headed by Dempsey-Tegeler & Co., Inc., 1000 Locust St., St. Louis, Mo. 63101; the subscription price (\$18 per unit maximum*) and underwriting terms are to be supplied by amendment.

The company manufactures diversified products for the aerospace and defense, industrial and leisure product markets; it also furnishes certain specialized transportation, construction and leasing services. A significant portion of its products and services consist of cryogenic equipment and systems. Of the net proceeds of its stock sale, \$4,000,000 will be applied to reduce short-term bank borrowings; the balance will be added to the company's working capital. In addition to indebtedness, the company has outstanding 1,455,535 common shares, of which management officials as a group own 9%. James L. Bartlett, Jr., is board chairman and Robert M. Pickard president.

DELTEC INTERNATIONAL FILES FOR SECONDARY. Deltec International Limited, Deltec House, Cumberland and Marlborough Sts., P. M. B. 29, Nassau, Bahamas, filed a registration statement (File 2-33357) with the SEC on June 4 seeking registration of 977,934 outstanding shares of common stock, to be offered for public sale by Armour and Company (the "selling stockholder"). The offering is to be made through underwriters headed by Wertheim & Co., 1 Chase Manhattan Plaza, New York, N. Y., and two others firms; the offering price (\$20 per share maximum*) and underwriting terms are to be supplied by amendment.

The company is engaged in an investment banking business (primarily in Latin America and Europe) and in marketing, food processing and cattle ranching business (primarily in Latin America, Australasia, Europe and the United States). In addition to indebtedness and preferred stock, it has outstanding 4,350,347 common shares, of which Armour and Deltec Panamerica S. A. own 23% each. Armour proposes to sell all of its holdings of 977,934 shares.

UNLISTED TRADING SOUGHT. The SEC has issued orders under the Securities Exchange Act (Release 34-8624) giving interested persons until June 25 to request a hearing upon applications of the Boston Stock Exchange for unlisted trading privileges in the common stocks of the following companies: Asamera Oil Corp., Ltd., B. T. U. Engineering Corp., Barbara Lynn Stores, Inc., Bishop Industries, Inc., Chromalloy American Corp., Cluett, Peabody & Co., Computer Leasing Co., Continental Mortgage Investors, Dome Petroleum, Ltd., Far West Financial Corp., Leasco Data Processing Equipment Corp. - Common Stock, Warrants Series 1978 and Series 1987 \$2.20 cumulative convertible preferred stock (Series B - \$1 par), Lerner Stores Corporation, Marine Midland Corporation, Marlene Industries Corporation, Max Factor & Company, Memorex Corp., J. P. Morgan & Co., Inc., Nytronics, Inc., Pennzoil United, Inc., Purux Corporation Limited, Realty Equities Corporation of New York, Reliance Electric Company and Zapata Norrness, Inc.

FINANCIAL DYNAMICS FUND PROPOSES OFFERING. Financial Dynamics Fund, 900 Grant, P. O. Box 2040, Denver, Colo. 80201, filed a registration statement (File 2-33358) with the SEC on June 4 seeking registration of \$25,000,000 of monthly accumulation plans, to be offered for public sale in denominations providing for regular monthly payments of from \$25 to \$8,000 or more, over a ten-year period, with a maximum sales charge of 8.42% on total payments of less than \$3,000 (\$25 per month). The Fund is an open-end diversified investment company with the objective of providing possible appreciation of capital through aggressive investment policies. Financial Programs, Inc. is the sponsor and distributor of the plans. Gates Rubber Company owns 98% of the sponsor's outstanding stock. Thomas J. Herbert is president and chief executive officer of the sponsor and the Fund.

GREENBELT CONSUMER SERVICES PROPOSES OFFERING. Greenbelt Consumer Services, Inc., 8547 Piney Branch Rd., Silver Spring, Md. 20901, filed a registration statement (File 2-33359) with the SEC on June 4 proposing the public offering of 30,000 shares of Series A common and 90,000 shares of Series B common stock, \$100,000 of 7% subordinated debentures, due 1974, and \$700,000 of 7 1/2% subordinated debentures due 1979. No underwriting is involved. Also included in this registration are 1,500 shares of Series A common and 7,000 shares of Series B common stock. It is proposed to offer these shares in exchange for the common stock of Peninsula Cooperative Association Incorporated (this is an extension of an exchange offer which commenced in August 1968; by March 1969 more than 80% of the outstanding shares of Peninsula common were tendered). Peninsula operates two super-markets and a furniture store in Virginia.

Greenbelt is engaged primarily in the retail operations of 22 supermarkets, 6 furniture stores, 9 automobile service stations and 5 pharmacies in Maryland, Virginia and Washington, D. C. Net proceeds of its financing will be added to the company's working capital; a significant portion of such proceeds will be used to repurchase its common stock from certain holders desiring to dispose thereof, and the balance will be available for general corporate purposes, including the payment of long-term debt and expansion and modernization of the company's retail stores. In addition to indebtedness, the company has outstanding 30,487 Series A and 180,579 Series B common shares. Robert J. Dressel is president.

RECENT FORM 8-K FILINGS. The companies listed below have filed Form 8-K reports for the month indicated and responding to the item of the Form specified in parentheses. Photocopies thereof may be purchased from the Commission's Public Reference Section (please give News Digest "Issue No." in ordering). Invoice will be included with the requested material when mailed. An index of the captions of the several items of the form was included in the June 4 News Digest.

Assoc. Dry Goods Corp March 1969 (13)	1-599-2	Ampex Corp March 1969 (7,12)	1-4150-2	Continental Amer. Royalty Co March 1969 (1,7,8,12,13)	0-3073-2
J. L. Clark Mfg. Co March 1969 (11,13)	0-213-2	Milton Bradley Co March 1969 (11)	1-5251-2	Delta Air Lines, Inc March 1969 (7)	1-5424-2
Coca Cola Bottling Co of L.A. March 1969 (2,7,11)	0-606-2	Central Illinois Light Co March 1969 (11,13)	1-2732-2	Empire District Elec. Co March 1969 (8)	1-3368-2
General Interiors Corp March 1969(12,13)	1-5038-2	Elcor Chemical Corp March 1969 (7,13)	1-5341-2	General Devel. Corp March 1969 (3,7,12,13)	1-4080-2
Electronics Corp March 1969 (9,11,13)	0-2895-2	ERO Ind., Inc March 1969 (12,13)	1-3936-2	Graphic Sciences, Inc March 1969 (7)	0-3281-2
Intl. Recreational & Sports Inc Apr. 1969 (2,7,13)	0-3373-2	First Republic Corp of America March 1969 (7,12,13)	0-1437-2	Litton Ind., Inc Jan. 1969	1-3998-2
Metronic Inc March 1969 (7)	0-2228-2	Furman Wolfson Tr March 1969 (1,2,11,12,13)	1-5377-2	Miles Samuelson Inc March 1969 (1,2)	0-3242-2
Sperti Products, Inc March 1969 (11)	0-2995-2	Great Lakes Dredge & Dock Co March 1969 (4,11,13)	1-1303-2	NVF Co March 1969 (2,13)	1-3290-2
Trans-Beacon Corp March 1969 (3,7)	1-2342-2	U.S. Fidelity & Guaranty Co March 1969 (11)	2-8225-2	New York State Elec. & Gas Corp March 1969(7)	1-3103-2
U.S. Realty Investments March 1969 (2,7,13)	1-5549-2	McCrory Corp March 1969 (2,12)	1-2759-2	Southdown Inc March 1969 (1,3,12)	0-1297-2
Allied Chemical Corp March 1969 (7,13)	1-1269-2	Nasua Corp March 1969 (11)	1-5492-2	Wells Mgt. Corp March 1969 (12)	2-28467-2
Allied Maintenance Corp March 1969 (7)	1-5718-2	Natl. Computer Services, Inc March 1969 (12)	2-27530-2	Aerodex Inc March 1969 (3)	1-5709-2
American Bioculture, Inc March 1969 (7,10,11,13)	0-3405-2	Old Town Corp March 1969 (1,6,7,12,13)	1-3601-2	Armstrong Paint & Varnish Works March 1969 (12,13)	1-4907-2
		Seton Company March 1969 (7,11,13)	1-1014-2	Bendix Corp March 1969 (7,13)	1-952-2
		A.H.C.P. of Mich., Inc March 1969 (9)	0-2183-2		

Bibb Mfg. Co March 1969 (4,11,13)	0-307-2	Bemis Co Inc March 1969 (7)	1-5277-2	Gray Communication Systems, Inc March 1969(1,7, 9,13)	2-27380-2
B.F. Goodrich Co March 1969 (11,13)	1-892-2	Brown Co(Del) March 1969 (6)	1-5077-2	Investors Unlimited Inc March 1969 (3,12,13)	0-2202-2
John Mansville Corp March 1969 (4,7,11,13)	1-1251-2	Butler Aviation Intl. Inc March 1969(7,12)	1-5658-2	Life Secur. of Iowa, Inc March 1969 (3,7,13)	0-1203-2
Walter Kidde & Co Inc March 1969 (11,12,13)	1-5694-2	J.I. Case Co March 1969 (3)	1-138-2	Loblaw, Inc March 1969 (1)	0-1731-2
Lawry's Foods, Inc March 1969 (7)	0-2 461-2	Gillette Co March 1969 (4,11)	1-922-2	May Dept. Stores Co March 1969 (13)	1-79-2
Loral Corp March 1969 (12,13)	1-4238-2	Indian Finance Corp March 1969 (12,13)	0-1472-2	Method Electronics Inc March 1969 (3)	0-2816-2
Standard Alliance Ind., Inc March 1969(13)	1-3300-2	Little Miami RR Co April 1969 (11,13)	1-810-2	Northern Illinois Gas Co March 1969 (12,13)	1-3821-2
Tassette Inc March 1969 (7,8)	2-17595-2	Tyco Lab., Inc March 1969 (7,12,13)	1-5482-2	Pennwalt Corp March 1969(2,4,7,13)	1-1198-2
Union Financial Corp March 1969 (7)	1-5735-2	Utilities & Ind., Inc March 1969 (1,12,13)	0-872-2	Union Pacific RR Co March 1969 (13)	1-1324-2
Anixter Bros., Inc March 1969 (4,7,13)	0-3326-2	American Export Ind., Inc March 1969 (2,7,12,13)	1-5054-2	Airlift Intl. Inc March 1969 (12)	1-5551-2
Chickem Unltd. Enterprises, Inc March 1969 (2,13)	2-30179-2	Ametek Inc March 1969 (11,13)	1-168-2	American Electronics Inc March 1969 (7,8)	1-3954-2
Cook Coffee Co March 1969 (11,13)	1-4959-2	Eversharp Inc March 1969 (12,13)	1-1140-2	Boston & Maine Corp March 1969 (1,13)	1-4964-2
Datamation Services, Inc March 1969 (2,13)	2-27830-2	Horn Silver Mines Co March 1969 (1)	1-202-2	Birney & Smith Inc March 1969 (8,13)	1-4745-2
Dynalab Corp March 1969 (11,13)	2-29369-2	International Textbook Co March 1969 (2,7,13)	0-800-2	Calif. Medical Centers March 1969 (2)	2-29655-2
General Tel. Co of Ind., Inc March 1969 (11)	0-1210-2	Los Angeles Airways, Inc March 1969 (3)	0-2543-2	W. F. Hall Printing Co March 1969 (2)	1-1491-2
Genuine Parts Co March 1969 (11,13)	1-5690-2	Natl. Chemsearch Corp March 1969 (7,8)	1-5838-2	Kroeger Co March 1969 (11,13)	1-303-2
Information & Computing Centers Corp March 1969 (2,12,13)	2-30675-2	Oak Electro-Netics Corp March 1969 (2,7,11,13)	1-4474-2	Lone Star Cement Corp March 1969 (13)	1-2333-2
Jebco Inc March 1969 (11,13)	0-2423-2	Pacific Plantronics, Inc March 1969 (12,13)	0-2837-2	New Jersey Power & Light Co March 1969 (10,12)	1-3221-2
Merck & Co Inc March 1969 (12)	1-3305-2	Tintic Lead Co March 1969 (2)	1-37-2	Pet, Inc March 1969 (12,13)	1-242-2
Mississippi River Transmission Corp March 1969 (7,13)	0-2078-2	AMK Corp March 1969 (11,13)	1-2704 2	Responsive Environments Corp March 1969 (11)	0-3103-2
McCulloch Oil Corp of Calif. March 1969 (7)	1-3924-2	Alco Standard Oil & Gas Corp March 1969 (7,8,12)	0-945-2	Sheller Globe Corp March 1969 (12)	1-4172-2
Natl. Sugar Refining Co March 1969 (12)	1-3248-2	Dayton Corp March 1969 (11)	0-3143-2	Western Md. Ry Co March 1969 (13)	1-766-2
Northern Natural Gas Co March 1969 (8,11,13)	1-3423-2	General Research Corp March 1969 (7)	0-3226-2		

CORRECTION RE GULF & WESTERN. The SEC Official Summary of Security Transactions and Holdings for May 1969 (Volume 35, Number 5) incorrectly reported a disposition rather than acquisition of 23,900 shares of Gulf & Western Industries, Inc. Common Stock by C. G. Bluhdorn, a director, in April 1969.

SECURITIES ACT REGISTRATIONS. Effective June 9: Tellus Oil Corp. - 1969 Venture, 2-32126 (40 days). Effective June 10: Cannon Shoe Co., 2-32738 (Sep 8); Cosmetically Yours, Inc., 2-32805 (July 20); Crest Ultrasonics Corp., 2-31046 (90 days); Cullum Companies, Inc., 2-32356 (Sep 9); Despatch Industries, Inc., 2-32915 (Sep 9); Drug Fair Community Drug Co., Inc., 2-33005; Fibreboard Corp., 2-33147; Hygrade Food Products Corp., 2-32688 (40 days); Anthony Kane Inc., 2-32399 (90 days); Recreama, Inc., 2-31875 (90 days).

NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

*As estimated for purposes of computing the registration fee.