

# SEC NEWS DIGEST

Issue 96-216

November 13, 1996

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## ENFORCEMENT PROCEEDINGS

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### ORDER ENTERED AGAINST JOHNSTON KENT SECURITIES, INC. AND GEORGE JOHNSTON

The Commission has entered an Order: revoking the registration of Johnston Kent Securities, Inc. (Johnston Kent), formerly located in Denver, Colorado; barring George R. Johnston (Johnston) from association with any broker, dealer, investment adviser, investment company, or municipal securities dealer; and ordering that Johnston and Johnston Kent cease and desist from committing or causing any violation or future violation of Section 17(a) of the Securities Act or Sections 10(b) and 17(a) of the Exchange Act and Rules 10b-5 and 17a-4 thereunder. Johnston and Johnston Kent assisted Robert C. Wilson (Wilson), Gary F. Long (Long) and Debenture Guaranty Corporation (Debenture Guaranty) in a scheme to defraud investors in purported purchases of United States Treasury Bills. (Rel. Nos. 33-7363; 34-37939)

### BROKER-DEALER SETTLES ADMINISTRATIVE PROCEEDINGS ALLEGING FAILURE TO MAINTAIN ADEQUATE WRITTEN POLICIES AND PROCEDURES TO PREVENT THE MISUSE OF MATERIAL, NONPUBLIC INFORMATION

The Commission has instituted public administrative proceedings under the Securities Exchange Act of 1934 (Exchange Act) against Fox-Pitt, Kelton, Inc. (FoxPitt), a registered broker-dealer located in New York, New York. Simultaneously with the institution of the proceeding, the Commission accepted Fox-Pitt's offer of settlement, under which Fox-Pitt consented, without admitting or denying the findings, to the entry of the Order Instituting Proceedings, Making Findings and Imposing Remedial Sanctions of the Commission (Order). The Order finds that between January 1987 and March 1995, Fox-Pitt violated Section 15(f) of the Exchange Act by failing to establish adequate procedures to prevent the misuse of material, nonpublic information. In particular, the Order alleged that Fox-Pitt failed to maintain written procedures for the maintenance of a restricted and watch list; memorialize its review and investigation of employee and proprietary trading; supervise communications between its research department and its sales department; and provide training for its employees concerning the firm's policies and procedures to prevent the misuse of material, nonpublic information.

The Order requires Fox-Pitt to implement policies and procedures designed to prevent the misuse of material, nonpublic information, based on the report of an independent consultant. The Order also requires FoxPitt to cease and desist from any future violations of Section 15(f) of the Exchange Act, and pay a penalty in the amount of \$50,000. (Rel. 34-37940)

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#### **INVESTMENT COMPANY ACT RELEASES**

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##### **MERRILL LYNCH VARIABLE SERIES FUNDS, INC., ET AL.**

A notice has been issued giving interested persons until December 3 to request a hearing on an application filed by Merrill Lynch Variable Series Funds, Inc. (Company), Merrill Lynch Asset Management L.P., Merrill Lynch Life Insurance Company, ML Life Insurance Company of New York, Merrill Lynch Variable Life Separate Account, Merrill Lynch Life Variable Life Separate Account II, Merrill Lynch Life Variable Annuity Separate Account A, Merrill Lynch Life Variable Annuity Separate Account B, Merrill Lynch Life Variable Annuity Separate Account, ML of New York Variable Life Separate Account, ML of New York Variable Life Separate Account II, ML of New York Variable Annuity Separate Account A, ML of New York Variable Annuity Separate Account B, and ML of New York Variable Annuity Separate Account. Applicants request an order, pursuant to Section 17(b) of the Investment Company Act granting exemptions from the provisions of Section 17(a), to permit the Company's Merrill Lynch Flexible Strategy Fund series to combine with and into its Merrill Lynch Global Strategy Focus Fund series and to permit the Company's Merrill Lynch International Bond Fund series to combine with and into its Merrill Lynch World Income Focus Fund series. (Rel. IC-22325 - November 8)

##### **BANDO MCGLOCKLIN CAPITAL CORPORATION AND BANDO MCGLOCKLIN SMALL BUSINESS INVESTMENT CORPORATION**

A notice has been issued giving interested persons until December 16 to request a hearing on two applications filed by Bando McGlocklin Capital Corporation and Bando McGlocklin Small Business Investment Corporation for orders under Section 8(f) of the Investment Company Act declaring that each applicant has ceased to be an investment company. (Rel. IC-22326 - November 12)

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#### **HOLDING COMPANY ACT RELEASES**

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##### **SOUTHERN COMPANY SERVICES, INC., ET AL.**

An order has been issued authorizing a proposal by Southern Company Services, Inc. (SCS), a wholly owned subsidiary service company of The Southern Company (Southern), a registered holding company, and

five electric utility subsidiary companies of Southern (Operating Companies) -- Alabama Power Company, Georgia Power Company, Gulf Power Company, Mississippi Power Company, and Savannah Electric and Power Company -- for SCS to broker electricity and other energy commodities, such as gas and oil, in transactions between third-parties, and for the Operating Companies, and SCS as their agent, to make sales of gas, oil and other energy commodities in conjunction with sales of electricity. (Rel. 35-26602)

#### CENTRAL AND SOUTH WEST CORPORATION, ET AL.

A notice has been issued giving interested persons until December 2 to request a hearing on a proposal by Central and South West Corporation and its wholly-owned nonutility subsidiary, CSW Credit, Inc. (Credit), to extend existing authorizations concerning the financing and operation of Credit's factoring business, through December 31, 2000. (Rel. 35-26603)

#### GPU, INC., ET AL.

A notice has been issued giving interested persons until December 2 to request a hearing on a proposal by GPU, Inc., a registered holding company (GPU), and certain subsidiaries to raise the existing limitation on GPU's direct and indirect investment in exempt wholesale generators and foreign utility companies from 50% to up to 100% of GPU's consolidated retained earnings. (Rel. 35-26603)

#### COLUMBIA GAS SYSTEM, INC., ET AL.

A notice has been issued giving interested persons until December 2 to request a hearing on a proposal by Columbia Gas System, Inc. (Columbia), a registered holding company, its distribution subsidiaries, Columbia Gas of Ohio, Inc., Columbia Gas of Pennsylvania, Inc., Columbia Gas of Kentucky, Inc., Columbia Gas of Maryland, Inc. and Commonwealth Gas Services, Inc., and its nonutility subsidiaries to provide for their internal and external financing through December 31, 2001. Columbia also proposes to finance the acquisition of exempt wholesale generators and foreign utility companies, as those terms are defined respectively in Sections 32 and 33 of the Public Utility Holding Company Act of 1935, as amended. (Rel. 35-26603)

#### GULF POWER COMPANY

A notice has been issued giving interested persons until December 2 to request a hearing on a proposal by Gulf Power Company (Gulf Power), an electric utility subsidiary of The Southern Company, a registered holding company. Gulf Power proposes to issue and sell from time to time, prior to January 1, 2004, short-term and/or term loan notes to lenders, commercial paper to or through dealers and/or issue non-negotiable promissory notes to public entities for their revenue anticipation notes in an aggregate principal amount at any one time outstanding of up to \$300 million. (Rel. 35-26603)

CENTRAL AND SOUTH WEST CORPORATION, ET AL.

A notice has been issued giving interested persons until December 2 to request a hearing on a proposal by Central and South West Corporation and its wholly-owned nonutility subsidiary, CSW Credit, Inc. (Credit), to factor up to \$450 million of accounts receivable of Houston Lighting & Power Company and up to \$100 million of accounts receivable of other nonassociate utility companies, on a twelve-month rolling monthly average basis, through December 31, 2000. To the extent that such factoring may cause Credit to exceed an existing restriction on the amount of nonassociate utility receivables that it may factor, the applicants request a temporary exemption from that restriction. (Rel. 35-26603)

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**SELF-REGULATORY ORGANIZATIONS**

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ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval of a proposed rule change (SR-NYSE-96-29) filed by the New York Stock Exchange relating to procedures to stock distributions. (Rel. 34-37937)

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until December 3 to comment on the application of GAINSCO, INC. to withdraw from listing and registration on the American Stock Exchange its Common Stock, \$.10 Par Value. (Rel. 34-37934)

DELISTINGS GRANTED

An order has been issued granting the application of the American Stock Exchange to strike from listing and registration Holco Mortgage Acceptance Corporation-I, Common Stock, \$.01 Par Value and its Series C Collateralized Mortgage Bonds, due 2/1/2022. (Rel. 34-37935)

An order has been issued granting the application of the Boston Stock Exchange to strike from listing and registration Fotoball USA, Inc., Common Stock, \$.01 Par Value. (Rel. 34-37936)

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**SECURITIES ACT REGISTRATIONS**

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned

Branch; and a designation if the statement is a New Issue.

- S-1 SCOPUS TECHNOLOGY INC, 1900 POWELL ST SUITE 700, EMERYVILLE, CA 94608 (510) 428-0500 - 2,300,000 (\$85,818,750) COMMON STOCK. (FILE 333-15593 - NOV. 06) (BR. 9)
- S-4 PHYSICIAN PARTNERS INC, SUITE 725, 111 SW COLUMBIA STREET, PORTLAND, OR 97201 (503) 224-2249 - 6,500,250 (\$10,387,976) COMMON STOCK. (FILE 333-15595-- NOV. 06) (NEW ISSUE)
- S-3 GENZYME CORP, ONE KENDALL SQ, CAMBRIDGE, MA 02139 (617) 252-7500 - 62,586 (\$1,268,020) COMMON STOCK. (FILE 333-15597 - NOV. 06) (BR. 1)
- S-8 CAPITAL ADVISORS ACQUISITION CORP, 3900 PARADISE ROAD, SUITE 263, LAS VEGAS, NV 89109 (619) 457-3800 - 3,500,000 (\$70,000) COMMON STOCK. (FILE 333-15599 - NOV. 06) (BR. 9)
- S-8 CURBSTONE ACQUISITION CORP, 3900 PARADISE RD, STE 263, LAS VEGAS, NV 89109 (619) 457-3800 - 3,500,000 (\$70,000) COMMON STOCK. (FILE 333-15601 - NOV. 06) (BR. 9)
- S-3 LEGGETT & PLATT INC, NO 1 LEGGETT RD, CARTHAGE, MO 64836 (417) 358-8131 - 615,259 (\$18,496,224) COMMON STOCK. (FILE 333-15603 - NOV. 06) (BR. 6)
- S-4 AMERICAN MEDICAL RESPONSE INC, 2821 S PARKER RD, AURORA, CO 80014 (303) 614-8500 - 3,975,003 (\$119,250,097.50) COMMON STOCK. (FILE 333-15607 - NOV. 06) (BR. 5)
- S-8 LITTLE SWITZERLAND INC/DE, 161-B CROWN BAY CRUISE SHIP PORT, ST THOMAS VIRGIN ISL, V1 00802 (809) 776-2010 - 400,000 (\$1,487,500) COMMON STOCK. (FILE 333-15609 - NOV. 06) (BR. 2)
- S-8 WALL DATA INC, 11332 NE 122ND WAY, KIRKLAND, WA 98034 (206) 814-9255 - 500,000 (\$6,843,750) COMMON STOCK. (FILE 333-15615 - NOV. 06) (BR. 3)
- S-8 WHITESTONE INDUSTRIES INC, 702 MARSHALL STREET, SUITE 500, REDWOOD CITY, CA 94063 (415) 364-7030 - 300,000 (\$262,500) COMMON STOCK. (FILE - 333-15617 - NOV. 06) (BR. 4)
- S-8 IMAGYN MEDICAL INC, 27651 LA PAZ RD, LAGUNA NIGUEL, CA 92656 (714) 362-2500 - 1,731,134 (\$9,448,171) COMMON STOCK. (FILE 333-15619 - NOV. 06) (BR. 1)
- S-3 LCI INTERNATIONAL INC /VA/, 8180 GREENSBORO DR STE 800, MCLEAN, VA 22102 (703) 442-0220 - 1,450,115 (\$46,584,944.37) COMMON STOCK. (FILE 333-15623 - NOV. 06) (BR. 3)
- S-8 COMMERCIAL NET LEASE REALTY INC, 400 E SOUTH ST STE 500, ORLANDO, FL 32801 (407) 422-1574 - 600,000 (\$8,325,000) COMMON STOCK. (FILE 333-15625 - NOV. 06) (BR. 8)
- S-1 8X8 INC, 2445 MISSION COLLEGE BLVD, 408-727-1885, SANTA CLARA, CA 95054 (408) 727-1885 - 2,875,000 (\$28,750,000) COMMON STOCK. (FILE 333-15627 - NOV. 06)
- S-3 NEW PLAN REALTY TRUST, 1120 AVE OF THE AMERICAS, NEW YORK, NY 10036 (212) 869-3000 (FILE 333-15635 - NOV. 06) (BR. 8)
- SB-2 EMERGING GROWTH ACQUISITION CORP I, 660 STEAMBOAT RD, GREENWICH, CT 06830 (203) 861-7750 - 166,332 (\$146,372.16) COMMON STOCK. (FILE 333-15637 - NOV. 06) (NEW ISSUE)
- S-8 SUNGARD DATA SYSTEMS INC, 1285 DRUMMERS LN, SUITE 300, WAYNE, PA 19087 (610) 341-8700 - 2,750,000 (\$117,734,375) COMMON STOCK. (FILE 333-15641 - NOV. 06) (BR. 3)
- S-3 AMNEX INC, 100 W LUCRNE CIRCLE, STE 2507, ORLANDO, FL 32801 (212) 867-0166 - 1,513,790 (\$4,405,128.90) COMMON STOCK. (FILE 333-15647 - NOV. 06) (BR. 3)

- S-3 FIRST CHICAGO NBD CORP, ONE FIRST NATIONAL PLAZA, CHICAGO, IL 60670  
(312) 732-4000 - 1,000,000 (\$1,000,000) PREFERRED STOCK. (FILE 333-15649 -  
NOV. 06) (BR. 7)
- S-8 ADVANCED FIBRE COMMUNICATIONS INC, 1445 MCDOWELL BLVD NORTH,  
P O BOX 751239, PETALUMA, CA 94975 (707) 794-7700 - 8,675,676  
(\$251,284,266.20) COMMON STOCK. (FILE 333-15651 - NOV. 06) (BR. 3)
- SB-2 IFS INTERNATIONAL INC, 185 JORDAN RD, RENSSELAER TECHNOLOGY PARK, TROY,  
NY 12180 (518) 283-7900 - 1,380,000 (\$6,900,000) PREFERRED STOCK.  
2,125,000 (\$214,200) WARRANTS, OPTIONS OR RIGHTS. 2,345,000 (\$14,191,250)  
COMMON STOCK. (FILE 333-15653 - NOV. 06) (BR. 9)
- S-8 PETSMA RT INC, 10000 N 31ST AVE, STE C-100, PHOENIX, AZ 85051  
(602) 944-7070 - 396,460 (\$10,407,075) COMMON STOCK. (FILE 333-15655 -  
NOV. 06) (BR. 2)
- S-1 JONES INTERNATIONAL NETWORKS LTD, 9697 EAST MINERAL AVENUE, ENGLEWOOD,  
CO 80112 (303) 792-3111 - 3,852,500 (\$50,082,500) COMMON STOCK. (FILE  
333-15657 - NOV. 06) (NEW ISSUE)
- S-1 JDA SOFTWARE GROUP INC, 11811 NORTH TATUM BLVD, STE 2000, PHOENIX, AZ  
85028 (602) 404-5500 - 2,817,500 (\$96,147,188) COMMON STOCK. (FILE  
333-15659 - NOV. 06) (BR. 3)
- S-8 CHOICE HOTELS HOLDINGS INC, 10750 COLUMBIA PIKE, SILVER SPRING, MD 20901  
(301) 593-5600 - 358,975 (\$5,250,010) COMMON STOCK. (FILE 333-15661 -  
NOV. 06) (BR. 5)
- S-3 BRIGHTPOINT INC, 6402 CORPORATE DR, INDIANAPOLIS, IN 46278  
(317) 297-6100 - 750,000 (\$18,750,000) COMMON STOCK. (FILE 333-15663 -  
NOV. 06) (BR. 6)
- S-8 CITADEL COMPUTER SYSTEMS INC, 3131 TURTLE CREEK BLVD STE 1301, DALLAS,  
TX 75219 (214) 520-9292 - 5,334,461 (\$10,668,922) COMMON STOCK. (FILE  
333-15665 - NOV. 06) (BR. 2)
- S-8 KITTY HAWK INC, 1515 WEST 20TH STREET, SECOND FLOOR,  
DALLAS/FORT WORTH IN, TX 75240 (214) 456-2200 - 200,000 (\$2,100,000)  
COMMON STOCK. (FILE 333-15667 - NOV. 06) (BR. 5)
- S-8 JOURNAL COMMUNICATIONS INC, 333 W STATE ST, 333 W STATE ST, MILWAUKEE,  
WI 53203 (414) 224-2728 - 1,500,000 (\$55,020,000)  
COMMON SHARES OF BENEFICIAL INTEREST. (FILE 333-15669 - NOV. 06) (BR. 5)
- S-8 CENTURY ALUMINUM CO, RTE 2 S, RAVENSWOOD, WV 26164 (304) 273-6000 -  
200,000 (\$2,700,000) COMMON STOCK. (FILE 333-15671 - NOV. 06) (BR. 6)
- SB-2 MENDOCINO BREWING CO INC, 13351 S HWY 101, HOPLAND, CA 95449  
(707) 744-1015 - 600,000 (\$5,100,000) COMMON STOCK. (FILE 333-15673 -  
NOV. 06) (BR. 2)
- S-3 HUGHES SUPPLY INC, 20 N ORANGE AVE, STE 200, P O BOX 2273, ORLANDO, FL  
32802 (407) 841-4755 - 494,457 (\$18,974,787.37) COMMON STOCK. (FILE  
333-15675 - NOV. 06) (BR. 6)
- S-8 MATERIAL SCIENCES CORP, 2300 E PRATT BLVD, ELK GROVE VILLAGE, IL 60007  
(708) 439-8270 - 250,000 (\$3,793,432.18) COMMON STOCK. (FILE 333-15677 -  
NOV. 06) (BR. 6)
- S-8 MATERIAL SCIENCES CORP, 2300 E PRATT BLVD, ELK GROVE VILLAGE, IL 60007  
(708) 439-8270 - 600,000 (\$8,968,719) COMMON STOCK. (FILE 333-15679 -  
NOV. 06) (BR. 6)
- S-3 ALLEGIAN T BANCORP INC, 2550 SCHUETZ, SUITE 500, MARYLAND HEIGHTS, MO  
63043 (314) 726-5000 - 499,130 (\$5,116,083) COMMON STOCK. (FILE 333-15681  
- NOV. 06) (BR. 7)
- S-8 AMPLICON INC, 5 HUTTON CENTRE DR STE 500, SANTA ANA, CA 92707  
(714) 751-7551 - 500,000 (\$10,500,000) COMMON STOCK. (FILE 333-15683 -  
NOV. 06) (BR. 3)

- S-3 PAINWEBBER MORTGAGE ACCEPTANCE CORPORATION IV,  
1285 AVE OF THE AMERICAS, NEW YORK, NY 10019 (212) 713-2000 - 500,000,000  
(\$500,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 333-15685 - NOV. 06)  
(BR. 8)
- S-2 TRAVELERS LIFE & ANNUITY CO, ONE TOWER SQUARE,  
FINANCIAL SERVICES LEGAL DIVISION, HARTFORD, CT 06183 (203) 277-7379 -  
\$150,000,000 VARIABLE ANNUITY ISSUES. (FILE 333-15687 - NOV. 06) (BR. 20)
- S-8 CENTURY ALUMINUM CO, RTE 2 S, RAVENSWOOD, WV 26164 (304) 273-6000 -  
1,200,000 (\$16,200,000) COMMON STOCK. (FILE 333-15689 - NOV. 06) (BR. 6)
- S-8 VIMRX PHARMACEUTICALS INC, 1200 HIGH RIDGE RD, STAMFORD, CT 06905  
(203) 329-0811 - 2,311,400 (\$5,940,298) COMMON STOCK. (FILE 333-15693 -  
NOV. 06) (BR. 1)

#### RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ADT LIMITED				X					X	09/05/96	AMEND
ADVANTAGE MARKETING SYSTEMS INC/OK	OK			X					X	06/20/96	AMEND
AGRIBIOTECH INC	CO			X					X	10/30/96	
AKORN INC	LA				X	X	X			10/26/96	
AMERICAN ELECTROMEDICS CORP	DE				X	X				11/08/96	
AMERICAN FILTRONA CORP	VA				X					11/07/96	
AMERICAN OILFIELD DIVERS INC	LA				X	X				10/16/96	
AMES DEPARTMENT STORES INC	DE				X					10/26/96	
ARTISOFT INC	DE					X	X			11/08/96	
ASSOCIATED PLANNERS REALTY GROWTH FUND	CA	X								11/11/96	
ATLANTIC AMERICAN CORP	GA		X							11/12/96	
AUTOLEND GROUP INC	DE				X		X			11/05/96	
AVERT INC	CO	X								10/28/96	
BEAR STEARNS COMPANIES INC	DE					X				11/12/96	
BELLSOUTH CAPITAL FUNDING CORP	GA						X			11/12/96	
BELLSOUTH CORP	GA						X			11/12/96	
BELMONT HOMES INC	MS		X		X	X				10/25/96	
BERGEN BRUNSWIG CORP	NJ				X	X				11/10/96	
BEV TYME INC	DE				X	X				10/25/96	
BIOCONTROL TECHNOLOGY INC	PA				X					11/11/96	
BIOPOOL INTERNATIONAL INC	DE				X					11/04/96	
BUCKEYE CELLULOSE CORP	DE						X			11/11/96	AMEND
BWAY CORP	DE		X				X			10/28/96	
CALENERGY CO INC	DE				X	X				11/08/96	

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
CAPITOL MULTIMEDIA INC /DE/	DE				X	X					11/11/96	
CELLULAR PRODUCTS INC	NY				X	X					10/23/96	
CENTRAL GARDEN & PET COMPANY	DE				X	X					11/11/96	
CHILDRENS BROADCASTING CORP	MN					X					06/19/96AMEND	
CHILDRENS BROADCASTING CORP	MN				X	X					11/08/96	
CITATION CORP /AL/	DE	X				X					10/29/96	
COACH USA INC	DE					X					08/29/96AMEND	
COEUR D ALENE MINES CORP	ID					X					11/05/96AMEND	
COMPANY DOCTOR	DE					X					06/30/96AMEND	
COMPTONIX CORPORATION	DE	X				X					11/12/96	
COMPUTERVISION CORP /DE/	DE				X						11/05/96	
COOPER & CHYAN TECHNOLOGY INC	DE	X				X					09/28/96AMEND	
COOPER & CHYAN TECHNOLOGY INC	DE	X				X					10/28/96	
CPI CORP	DE				X						11/08/96	
CRESCENT REAL ESTATE EQUITIES INC	MD				X	X					08/15/96AMEND	
CRIMI MAE FINANCIAL CORP	MD	X									11/01/96	
DELTA HOLDING INC	WA	X				X					10/28/96	
DONNKENNY INC	DE				X	X	X				11/04/96	
ELTRAX SYSTEMS INC	MN	X				X					10/31/96	
ENSTAR INCOME GROWTH PROGRAM FIVE-B LP	GA				X	X					11/11/96	
ENSTAR INCOME GROWTH PROGRAM FIVE-B LP	GA				X	X					11/11/96	
ENTERPRISE SYSTEMS INC /DE/	DE					X					07/26/96AMEND	
EPITOPE INC/OR/	OR				X	X					11/06/96	
FCC NATIONAL BANK					X	X					11/12/96	
FIRST PLACE FINANCIAL CORP	NM					X	X				11/08/96	
FPA MEDICAL MANAGEMENT INC	DE	X				X					10/31/96	
FRANKLIN SELECT REALTY TRUST	CA				X	X					10/31/96	
GOODRICH PETROLEUM CORP	DE				X	X					10/22/96	
GREEN TREE FINANCIAL CORP	MN				X	X					11/07/96	
GREENSTONE INDUSTRIES INC	DE				X	X					11/12/96	
GREENWICH CAPITAL ACCEPTANCE INC	DE				X	X					03/12/96	
HANGER ORTHOPEDIC GROUP INC	DE	X				X					11/01/96	
HIGHLANDS INSURANCE GROUP INC	DE				X						11/04/96	
HOME PROPERTIES OF NEW YORK INC	MD	X	X		X						05/16/95AMEND	
HOUSECALL MEDICAL RESOURCES INC	DE	X				X					10/31/96	
HUDSON HOTELS CORP	NY	X				X					08/28/96AMEND	
HUNTCO INC	MO				X						10/31/96	
HYGENICS PHARMACEUTICALS INC	DE				X						10/07/96	
IMC HOME EQUITY LOAN TRUST 1996-4	DE	X			X						10/25/96	
IMO INDUSTRIES INC	DE				X	X					11/11/96	
INNKEEPERS USA TRUST/FL	MD	X				X					10/25/96	
INTEGRATED HEALTH SERVICES INC	DE				X	X					10/19/96	
INTELIDATA TECHNOLOGIES CORP		X				X					11/07/96	
IVAX CORP /DE	FL				X	X					11/10/96	
JUNGLE STREET INC	UT				X	X					08/30/96AMEND	
K SWISS INC	DE				X	X					11/08/96	
KANSAS CITY SOUTHERN INDUSTRIES INC	DE				X						11/12/96	
KASH N KARRY FOOD STORES INC	DE				X						11/08/96	
KINETIKS COM INC	DE				X	X					10/28/96	
LOEWEN GROUP INC					X	X					11/07/96	
MAGELLAN PETROLEUM CORP /DE/	DE				X						09/24/96	
MAGICWORKS ENTERTAINMENT INC	DE					X					08/28/96AMEND	
MAGICWORKS ENTERTAINMENT INC	DE				X	X					11/06/96	
MASTER GLAZIERS KARATE INTERNATIONAL INC	DE				X	X					10/18/96	
MEDIA X CORP	NV					X					02/24/96AMEND	
METROGOLF INC	CO				X	X					10/23/96	
MID PENINSULA BANCORP	CA				X						10/30/96	
MOBLEY ENVIRONMENTAL SERVICES INC	DE				X	X					10/31/96	
NATIONAL CAPITAL MANAGEMENT CORP	DE				X						10/30/96	
NDE ENVIRONMENTAL CORP	DE	X				X					10/25/96	



NAME OF ISSUER	STATE	BK ITEM NO.								DATE	COMMENT	
	CODE	1	2	3	4	5	6	7	8			
NEIMAN MARCUS FUNDING CORP	DE		X								10/31/96	
NEOSTAR RETAIL GROUP INC	DE			X	X						11/11/96	
NETWORK LONG DISTANCE INC	DE				X						09/16/96AMEND	
NEW WORLD COFFEE INC	DE		X			X					11/10/96	
NORTHWESTERN PUBLIC SERVICE CO	DE					X					06/30/96AMEND	
NORWEST AUTO RECEIVABLES CORP	DE			X	X						11/12/96	
OVERSEAS FILMGROUP INC	DE		X		X	X	X				10/25/96	
PERSONNEL GROUP OF AMERICA INC	DE					X					09/30/96AMEND	
PHYSICIAN CORPORATION OF AMERICA /DE/	DE	X									09/23/96AMEND	
PHYSICIAN SUPPORT SYSTEMS INC	DE					X					08/31/96AMEND	
POLYMEDICA INDUSTRIES INC	MA					X					08/30/96AMEND	
PRAEGITZER INDUSTRIES INC	OR					X					08/28/96AMEND	
PREMIUMWEAR INC	DE					X					09/06/96AMEND	
PRICE T ROWE REALTY INCOME FUND II	DE		X								11/12/96	
PRICE T ROWE REALTY INCOME FUND III	DE		X								11/12/96	
PRUDENTIAL BACHE WATSON & TAYLOR LTD 3	TX		X			X					10/31/96	
QCF BANCORP INC	MN		X								11/07/96	
QUAKER STATE CORP	DE					X	X				09/05/96	
RAM-Z ENTERPRISES INC	DE					X					08/26/96AMEND	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE					X					10/30/96	
RSI HOLDINGS INC	NC		X			X					11/04/96	
SALOMON BROTHERS MORT SEC VII ASSET BACK	DE		X			X					10/25/96	
SCFC BOAT LOAN TRUST 1992-1	IL				X	X					10/31/96	
SCFC RECREATIONAL VEHICLE LOAN TRUST 199	IL				X	X					10/31/96	
SECURE COMPUTING CORP	DE			X	X						08/28/96AMEND	
SPS TRANSACTION SERVICES INC	DE					X					09/30/96	
SUNAMERICA CAPITAL TRUST III	MD			X	X						11/07/96	
SUNAMERICA INC	MD					X					09/30/96	
SUNAMERICA INC	MD			X	X						11/07/96	
SUNBEAM CORP/FL/	DE			X	X						11/12/96	
SUNSTONE HOTEL INVESTORS INC	MD		X			X					10/29/96	
SUSA PARTNERSHIP LP	TN					X					11/01/96AMEND	
SYRATECH CORP	DE			X	X						11/08/96	
TALBOTS INC	DE			X							10/30/96	
TANKNOLOGY ENVIRONMENTAL INC /TX/	TX		X								10/25/96	
TEAM RENTAL GROUP INC	DE					X					08/14/96AMEND	
THAXTON GROUP INC	SC		X			X					10/31/96	
THERMO ELECTRON CORP	DE			X	X						10/24/96AMEND	
THERMO INSTRUMENT SYSTEMS INC	DE			X	X						10/24/96AMEND	
TITANIUM METALS CORP	DE			X	X						11/12/96	
TOP SOURCE TECHNOLOGIES INC	DE		X								11/12/96	
TRANSWORLD HOME HEALTHCARE INC	NY		X			X					10/28/96	
TUBOSCOPE VETCO INTERNATIONAL CORP	DE					X					09/20/96AMEND	
U S HOME CORP /DE/	DE			X							11/08/96	
UNIVERSAL HOSPITAL SERVICES INC	MN			X	X						11/08/96	
USA WASTE SERVICES INC	OK					X					11/12/96	
WANG LABORATORIES INC	DE					X					08/29/96AMEND	
WEEKS CORP	GA			X	X						11/07/96	
WESTVACO CORP	DE	X									10/31/96	
XCELLENET INC /GA/	GA			X							11/05/96	
3COM CORP	CA		X								10/31/96	



**U.S. Securities and Exchange Commission**  
Washington, D.C. 20549 (202) 942-0020

**News  
Release**

FOR IMMEDIATE RELEASE

96-130

**SEC CHAIRMAN LEVITT AND SENATOR BARBARA BOXER  
TO HOLD INVESTORS' TOWN MEETING IN SAN FRANCISCO**

Washington, D.C., November 13, 1996 – On Monday, November 18, 1996, U.S. Securities and Exchange Commission Chairman Arthur Levitt; U.S. Senator Barbara Boxer and California Department of Corporations Commissioner Keith Paul Bishop will hold an Investors' Town Meeting in San Francisco, California. The Town Meeting will be held at the Grand Hyatt San Francisco on Union Square, at 345 Stockton Street, from 7:00 p.m. to 9:00 p.m. Registration and investor education displays will take place from 3:00 p.m. to 7:00 p.m., while investment seminars for the public will take place between 4:00 to 6:00 p.m. Members of the press are invited to attend the town meeting.

The San Francisco Town Meeting is being hosted by Chairman Levitt, Senator Boxer, and Commissioner Bishop as part of a series of investor town meetings being held by the SEC around the country to promote investor understanding of the securities markets and the risks and rewards of personal finance. At the meeting, investors will be provided with information on how to invest wisely and on the questions they should ask before they invest. Senator Boxer will address issues before Congress that affect individual investors.

The Town Meeting forum is also designed to enable securities officials to hear directly from investors on how government can better serve the investing public. The SEC and the California Department of Corporations are charged with protecting investors, while Senator Boxer is a member of the Securities Subcommittee of the Senate Banking, Housing & Urban Affairs Committee, with oversight on securities matters.

More American households are investing in the markets today than at any time in history. The more than \$3.2 trillion invested in mutual funds today is more than is on deposit at commercial banks. Due to current economic changes, many Americans are now personally responsible for choosing their own retirement savings plans. Chairman Levitt will convey basic tips to investors on how they can make informed investment decisions, monitor their investments, and avoid investment problems.

Co-hosts for the event are California Department of Corporations officials, including Chief Deputy Commissioner Brian A. Thompson, and Assistant Commissioners Jerry L. Baker and G.W. McDonald.

The San Francisco Examiner is sponsoring this event. The Steering Committee for this event includes representatives of the following organizations:

Alliance for Investor Education  
American Association of Individual Investors,  
San Francisco Bay Area Chapter  
American Association of Retired Persons  
American Stock Exchange  
Bar Association of San Francisco  
California Center for Economic Education  
International Association for Financial Planning,  
San Francisco Chapter  
Investment Company Institute  
National Association of Personal Financial Advisors  
National Association of Securities Dealers Regulation, Inc., District 1  
National Investor Relations Institute  
New York Stock Exchange, Inc.  
North American Securities Administrators Association, Inc.  
PSA The Bond Market Trade Association  
National Association of Investors Corporation  
San Francisco Chamber of Commerce  
San Francisco Security Traders Association  
San Francisco Society of the Institute of Certified Financial Planners  
Securities Industry Association  
Securities Industry Foundation for Economic Education  
The NASDAQ Stock Market  
The Pacific Stock Exchange, Inc.  
The San Francisco Bond Club  
The Security Analysts of San Francisco

Admission is free, but reservations are required and seating is limited. To reserve a seat, individuals may call Arlene Smith at (415) 705-2471. For further information on press matters or on the program, contact Christine M. Niedermeier, Deputy Director of the SEC's Office of Investor Education and Assistance, at (202) 942-7040.

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