

SEC NEWS DIGEST

Issue 96-193

October 9, 1996

COMMISSION ANNOUNCEMENTS

NOTICE TO SMALL BUSINESS ISSUERS

Effective October 15, 1996, the Regional Offices will no longer review small business issuer registration forms (generally, Forms SB-1 and SB-2 filed by non-reporting companies) and Regulation A filings made on or after that date in the Commission's Regional Offices. If a filing is sent to a Regional Office, it will be accepted and forwarded promptly for review to the special new Headquarters unit that will specialize in small company filings and the needs of small businesses.

In the near future, all of these filings will be required to be filed directly at Headquarters. Once that change is implemented, Forms SB-1 and SB-2 will be required to be filed electronically via the EDGAR system. Regulation A filings, which will also be required to be filed at Headquarters, will continue to be made in paper. A further notice will be issued in connection with that change. (Press Rel. 96-123)

ENFORCEMENT PROCEEDINGS

TELECOMMUNICATIONS BAR IMPOSED ON ROBERT MOSES SET ASIDE; DECISION BARRING MOSES FROM ASSOCIATION WITH ANY BROKER OR DEALER FINAL

The Commission has set aside an administrative law judge's order barring Robert I. Moses of Forest Hills, New York, from participation in the telecommunications industry. At the same time, the Commission made effective the law judge's order barring Moses from association with any broker or dealer.

Moses was enjoined in a Commission injunctive action from further violations of registration and antifraud provisions of the securities acts. His misconduct involved the telecommunications industry, and the law judge determined to bar him from further activity in that area. Reviewing that sanction on its own motion, the Commission stated that there was nothing in the legislative history of the Securities Exchange Act to suggest that Congress intended to expand the Commission's authority beyond the parameters of the securities industry into wholly unrelated fields of endeavor.

Deleting the telecommunications bar, the Commission declared final the remainder of the law judge's decision, including the bar of Moses from association with any broker or dealer. (Rel. 34-37795)

DECISION BARRING DANIEL ZESSINGER FROM BEING ASSOCIATED WITH A BROKER OR DEALER, DIRECTING THAT HE PAY A \$100,000 PENALTY, DISGORGEMENT PLUS PREJUDGMENT INTEREST, AND CEASE AND DESIST FROM COMMITTING OR CAUSING VIOLATIONS OR FUTURE VIOLATIONS SECTION 17(a) OF THE SECURITIES ACT AND SECTION 10(b) OF THE SECURITIES EXCHANGE ACT AND RULE 10b-5 THEREUNDER

The decision of an administrative law judge concerning Daniel L. Zessinger has become final. The order barred Zessinger from associating with any broker or dealer. Further, it directed that he pay a penalty of \$100,000, plus disgorgement of \$19,340 together with prejudgment interest of \$7,652 pursuant to Rule 600 of the Commission's Rules of Practice. Finally, it directed that Zessinger cease and desist from committing or causing violations or future violations of Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Securities Exchange act of 1934 and Rule 10b-5 thereunder.

The law judge found that Zessinger was convicted on his pleas of guilty in state and federal courts of violations related to securities fraud arising out of his activities as a registered representative associated with a broker-dealer. The convictions were based on his defrauding customers, including elderly customers with limited assets and unsophisticated investors unable to understand their monthly statements. Further, the law judge found, after an evidentiary hearing, that Zessinger willfully violated the antifraud provisions of the securities laws. He engaged in misconduct with regard to an account of an elderly widow, including churning, unsuitable transactions, and making material misrepresentations, in violation of Section 17(a)(1), (2) and (3) of the Securities Act and Section 10(b) of the Securities Exchange Act and Rule 10b-5 thereunder. The law judge noted that the activities of which Zessinger was convicted were egregious and involved an organized scheme to defraud investors using a wide variety of fraudulent practices, and further that they were not isolated and reflected Zessinger's intent to perpetrate a systematic, organized fraud. He preyed on elderly and unsophisticated investors and his fraudulent conduct had a disastrous impact. Zessinger's unlawful conduct demonstrated that he lacks the honesty required of a securities professional and warranted the severe sanctions imposed. (Rel. 34-37796)

COMPLAINT FILED AGAINST RONALD MONZIONE, JAMES ROCCO AND ARTHUR LAPKA

The Commission announced that on September 30 a complaint was filed in the United States District Court for the Northern District of Illinois against Ronald A. Monzione, James D. Rocco and Arthur R. Lapka seeking an Order of Permanent Injunction against them, as well as disgorgement and civil penalties, for violations of the securities registration, antifraud and broker-dealer registration provisions of the federal securities laws.

The Commission's complaint alleges that from approximately 1983 through August 1992, Monzione and Rocco used First Chicago Group Inc. (First Chicago Group), an unincorporated entity, to sell at least \$24 million in unregistered securities in the form of certificates of deposit, interests in a stock investment fund and interests in a real estate investment fund. It alleges that Lapka acted as a salesmen for First Chicago Group and, along with Monzione and Rocco, sold these securities to investors. The complaint alleges that Monzione and Rocco operated a Ponzi scheme and did not use investor funds as promised. It alleges that, instead, Monzione and Rocco used investor funds to pay other investors, for their personal purposes and to purchase Monzione a residence. [SEC v. Ronald A. Monzione, et al., N.D. Ill., Civil Action No. 96 C 6353] (LR-15107)

SELF-REGULATORY ORGANIZATIONS

PROPOSED RULE CHANGES

The Chicago Board Options Exchange filed a proposed rule change (SR-CBOE-96-59) to list and trade options on the Morgan Stanley Multinational Index, a broad-based, capitalization-weighted index comprised of 50 large domestic companies. Publication of the notice is expected in the Federal Register during the week of October 7. (Rel. 34-37790)

The Options Clearing Corporation filed a proposed rule change (SR-OCC-96-11) relating to membership standards. Publication is expected in the Federal Register during the week of October 14. (Rel. 34-37792)

The Options Clearing Corporation filed a proposed rule change (SR-OCC-96-13) relating to unit investment trusts as margin collateral. Publication is expected in the Federal Register during the week of October 14. (Rel. 34-37793)

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved proposed rule changes (SR-BSECC-96-02 and SR-BSE-96-06) filed by the Boston Stock Exchange Clearing Corporation and the Boston Stock Exchange that permits BSE specialists to satisfy their clearing fund deposits at BSECC with a portion of the deposits required pursuant to BSE's rules. (Rel. 34-37794)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of

the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- F-1 OPEN JOINT STOCK CO VIMPEL COMMUNICATIONS, 10 12 ULITSA, 8 MARTA MOSCOW, RUSSIAN FEDERATION, U2 0000 - 4,360,000 (\$107,910,000) FOREIGN COMMON STOCK. (FILE 333-5694 - SEP. 30) (BR. 3 - NEW ISSUE)
- SB-2 FIRST LEHIGH CORP, 1620 POND ROAD, ALLENTOWN, PA 18104 (610) 398-6660 - 57,000 (\$285,000) PREFERRED STOCK. (FILE 333-13247 - OCT. 02) (BR. 7)
- S-4 PACIFIC GULF PROPERTIES INC, 363 SAN MIGUEL DR, STE 100, NEWPORT BEACH, CA 92660 (714) 721-2700 - \$56,506,000 COMMON STOCK. (FILE 333-13253 - OCT. 02) (BR. 8)
- S-1 GEOTEL COMMUNICATIONS CORP, 25 PORTER RD, LITTLETON, MA 01460 (508) 486-1100 - 2,530,000 (\$25,300,000) COMMON STOCK. (FILE 333-13263 - OCT. 02) (NEW ISSUE)
- S-6 MUNICIPAL INVT TR FD MON PYMT SER 600 DEFINED ASSET FDS, C/O DAVIS POLK & WARDWELL, 450 LEXINGTON AVENUE, NEW YORK, NY 10017 (212) 450-4792 - INDEFINITE SHARES. (FILE 333-13265 - OCT. 02) (BR. 22 - NEW ISSUE)
- S-8 CONVERSE INC, ONE FORDHAM RD, NORTH READING, MA 01864 (508) 664-1100 - 1,420,000 (\$8,875,000) COMMON STOCK. (FILE 333-13269 - OCT. 02) (BR. 6)
- S-8 UROLOGIX INC, 14405 21ST AVE N, MINNEAPOLIS, MN 55447 (612) 475-1400 - 100,000 (\$1,537,500) COMMON STOCK. (FILE 333-13271 - OCT. 02) (BR. 1)
- S-3 PENNCORP FINANCIAL GROUP INC /DE/, 2610 WYCLIFF ROAD, STE 500, RALEIGH, NC 27607 (212) 832-0700 - 2,875,000 (\$154,186,250) COMMON STOCK. (FILE 333-13285 - OCT. 02) (BR. 1)
- S-3 LEE SARA CORP, THREE FIRST NATL PLZ STE 4600, CHICAGO, IL 60602 (312) 726-2600 - 50,000 (\$1,720,000) COMMON STOCK. (FILE 333-13293 - OCT. 02) (BR. 2)
- S-8 AMERICAN RESIDENTIAL SERVICES INC, 5850 SAN FELIPE, SUITE 500, HOUSTON, TX 77057 (713) 706-6177 - 1,550,000 (\$26,737,500) COMMON STOCK. (FILE 333-13299 - OCT. 02) (BR. 6)
- S-1 CHASE TELECOMMUNICATIONS INC, 6420 RICHMOND LAND, SUITE 600, HOUSTON, TX 77057 - \$80,500,000 COMMON STOCK. (FILE 333-13305 - OCT. 02)
- S-3 NORTHWEST AIRLINES CORP, 2700 LONE OAK PKWY, EAGAN, MN 55121 (612) 726-2111 (FILE 333-13307 - OCT. 02) (BR. 5)
- S-3 COMMERCIAL CREDIT CO, 300 ST PAUL PL, BALTIMORE, MD 21202 (410) 332-3000 - 400,000,000 (\$400,000,000) STRAIGHT BONDS. (FILE 333-13311 - OCT. 02) (BR. 7)
- S-1 INDUSTRIAL HOLDINGS INC, 7135 ARDMORE, HOUSTON, TX 77054 (713) 747-1025 - 1,897,500 (\$16,445,000) COMMON STOCK. 1,265,000 (\$1,935,450) WARRANTS, OPTIONS OR RIGHTS. 632,500 (\$1,302,950) COMMON STOCK. (FILE 333-13323 - OCT. 02) (BR. 6)
- S-3 STARWOOD LODGING CORP, 11845 W OLYMPIC BLVD, SUITE 560, LOS ANGELES, CA 90064 (602) 852-3900 - 5,943,577 (\$248,500,954) COMMON STOCK. (FILE 333-13325 - OCT. 03) (BR. 8)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
AAA NET REALTY FUND XI LTD	NE		X					X		10/08/96	
ADC TELECOMMUNICATIONS INC	MN				X	X				09/24/96	
ADVANTA MORTGAGE LOAN TRUST 1996-3			X			X				09/25/96	
ALABAMA NATIONAL BANCORPORATION	DE		X			X				09/30/96	
ALLIANCE CAPITAL MANAGEMENT LP	DE					X				09/26/96	
ALLSTATE CORP	DE				X	X				10/08/96	
ALPHANET SOLUTIONS INC	NJ					X				10/07/96	AMEND
AMERICAN BIOGENETIC SCIENCES INC	DE		X							09/30/96	
AMERICAN BRANDS INC /DE/	DE				X	X				10/08/96	
AMERICAN GAMING & ENTERTAINMENT LTD /DE	DE				X	X				08/23/96	
AMERICONNECT INC	DE	X				X				10/07/96	
ANALYSIS & TECHNOLOGY INC	CT					X				07/29/96	AMEND
ANSOFT CORP	PA		X			X				08/09/96	AMEND
ANTEX BIOLOGICS INC	DE				X	X				09/03/96	
ARC CAPITAL	CA					X				10/08/96	AMEND
ARIS INDUSTRIES INC	NY		X			X				09/30/96	
ARV ASSISTED LIVING INC	CA		X			X				09/25/96	
AUSTINS INTERNATIONAL INC	DE				X					09/26/96	
BECTON DICKINSON & CO	NJ					X				10/07/96	
BENEFICIAL MORTGAGE CORP	DE	X								09/30/96	
BEST PRODUCTS CO INC	VA			X	X					10/08/96	
BIOCONTROL TECHNOLOGY INC	PA				X	X				10/01/96	
BIOCONTROL TECHNOLOGY INC	PA				X					10/02/96	
BRAZIL FAST FOOD CORP	DE	X								08/07/96	AMEND
BUFFETS INC	MN		X			X				09/20/96	
CALI REALTY CORP /NEW/	MD				X	X				10/08/96	
CAPITAL ONE MASTER TRUST	VA				X	X				08/15/96	
CAPITAL ONE MASTER TRUST	VA				X	X				09/16/96	
CASDIM INTERNATIONAL SYSTEMS INC	CO				X					09/30/96	
CCB FINANCIAL CORP	NC				X					10/04/96	
CENTEX CORP	NV				X	X				10/02/96	
CHAMPIONS SPORTS INC	DE	X								10/04/96	
CHASE MANHATTAN CORP /DE/	DE				X					06/30/96	
CHEYENNE SOFTWARE INC	DE				X	X				10/04/96	
CHOICES ENTERTAINMENT CORP	DE				X					09/27/96	
COMPANY DOCTOR	DE		X			X				09/20/96	
CORPORATE REALTY INCOME TRUST I	MA	X								10/07/96	
COSMETIC GROUP USA INC /CA/	CA				X	X				09/20/96	
CRESTED CORP	CO	X								09/25/96	
CUC INTERNATIONAL INC /DE/	DE				X	X				10/07/96	
DANIEL INDUSTRIES INC	DE		X			X				12/12/95	AMEND
DATAWORKS CORP	CA		X			X				09/27/96	
DAYTON HUDSON CORP	MN					X				10/08/96	
DI INDUSTRIES INC	TX			X		X				10/02/96	

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		1	2	3	4	5	6	7	8			
DUPONT PHOTOMASKS INC	DE					X					10/02/96	
DYNAMIC MATERIALS CORP	CO								X		07/22/96	AMEND
EQUIVANTAGE HOME EQUITY LOAN TRUST 1995-	NY	X									09/26/96	
EQUIVANTAGE HOME EQUITY LOAN TRUST 1996-		X									09/25/96	
EQUIVANTAGE HOME EQUITY LOAN TRUST 1996-	NY	X									09/25/96	
EQUIVANTAGE HOME EQUITY LOAN TRUST 1996-	NY	X									09/25/96	
FGIC SECURITIES PURCHASE INC	DE					X	X				10/07/96	
FIRST NATIONAL BANCORP INC /IL/	IL				X		X				10/01/96	
FIRST UNION REAL ESTATE EQUITY & MORTGAG	OH	X					X				06/12/96	AMEND
FORCENERGY INC	DE	X					X				10/04/96	
FOXMEYER HEALTH CORP	DE					X	X				10/03/96	
FRETTER INC	MI			X			X				09/24/96	
FROST HANNA MERGERS GROUP INC	FL	X	X				X				09/23/96	
GE CAPITAL MORTGAGE SERVICES INC	NJ				X		X				09/25/96	
GENERAL AUTOMATION INC	DE				X						10/03/96	
GREAT SOUTHERN BANCORP INC	DE				X						10/08/96	
GRIFFIN REAL ESTATE FUND VI	MN	X					X				09/30/96	
HALLIBURTON CO	DE				X		X				10/08/96	
HEALTHCARE REALTY TRUST INC	MD	X									09/30/96	
HIGHWAYMASTER COMMUNICATIONS INC	DE				X		X				09/27/96	
HOME BANCORP/IN	IN				X						10/04/96	
HOME PROPERTIES OF NEW YORK INC	MD				X		X				08/06/96	
HOMETOWN BUFFET INC	DE	X									09/20/96	
IMPERIAL THRIFT & LOAN ASSOCIATION	CA				X		X				10/01/96	
IMPERIAL THRIFT & LOAN ASSOCIATION	CA				X		X				10/01/96	
INFORMATION MANAGEMENT TECHNOLOGIES CORP	DE				X						10/03/96	
INFORMEDICS INC	OR				X						09/30/96	
INNOVATIVE TECH SYSTEMS INC	IL	X					X				08/09/96	AMEND
INTEGRATED HEALTH SERVICES INC	DE	X					X				09/25/96	
INTERNATIONAL LEASE FINANCE CORP	CA						X				10/04/96	
INTERNATIONAL SEMICONDUCTOR CORP	NV				X						09/24/96	
ITRON INC /WA/	WA				X		X				10/03/96	
KTI INC	NJ	X					X				07/19/96	AMEND
LOEHMANN'S INC	DE				X		X				10/07/96	
MCLEOD INC	DE	X					X				09/20/96	
MERIDIAN POINT REALTY TRUST VIII CO/MO	MO				X						08/13/96	
MERIT SECURITIES CORP	VA				X		X				09/30/96	
MERIT SECURITIES CORP	VA				X		X				09/30/96	
MERIT SECURITIES CORP	VA				X		X				09/30/96	
MERIT SECURITIES CORP	VA				X		X				09/30/96	
MERIT SECURITIES CORP	VA				X		X				09/30/96	
MERRILL LYNCH MORTGAGE INVESTORS INC	DE				X		X				09/27/96	
MINDSPRING ENTERPRISES INC	DE				X		X				09/20/96	
MORGAN STANLEY CAPITAL I INC	DE	X									09/16/96	
MORGAN STANLEY CAPITAL I INC	DE	X									09/25/96	
MULTIVEST REAL ESTATE FUND LTD SERIES I	MI	X									09/24/96	
MULTIVEST REAL ESTATE FUND LTD SERIES IV	MI	X									09/24/96	
MULTIVEST REAL ESTATE FUND LTD SERIES V	MI	X									09/24/96	
MULTIVEST REAL ESTATE FUND LTD SERIES VI	MI	X									09/24/96	
NATIONAL CAPITAL MANAGEMENT CORP	DE					X					10/03/96	
NATIONAL DATA CORP	DE	X					X				10/01/96	
NEW WORLD COMMUNICATIONS GROUP INC	DE	X					X				09/24/96	
NEW WORLD TELEVISION INC	DE	X					X				09/24/96	
NWCG HOLDINGS CORP	DE	X					X				09/24/96	
OLYMPIC FINANCIAL LTD	MN					X					09/30/96	
OPTIMAX INDUSTRIES INC	CO	X									07/23/96	AMEND
ORGANIK TECHNOLOGIES INC	WA				X						09/25/96	
OXFORD CAPITAL CORP /NV	NV	X	X		X		X				10/04/96	
PACCAR INC	DE	X									10/07/96	
PATHMARK STORES INC	DE				X						10/07/96	

NAME OF ISSUER	STATE	8K ITEM NO.								DATE	COMMENT
	CODE	1	2	3	4	5	6	7	8		
PHOENIX NETWORK INC	DE		X					X		10/08/96	
PHYSICIAN CORPORATION OF AMERICA /DE/	DE		X					X		09/23/96	
PHYSICIANS RESOURCE GROUP INC	DE		X					X		10/07/96	
PITTENCRIEFF COMMUNICATIONS INC	TX				X	X				10/04/94	
PNC BANK CORP	PA				X	X				09/30/96	
POINDEXTER J B & CO INC	DE			X		X				10/04/96	
PROPERTY CAPITAL TRUST	MA				X	X				10/08/96	
PROTECTIVE LIFE CORP	DE				X	X				10/07/96	
QUARTERDECK CORP	DE				X	X				10/07/96	
READING & BATES CORP	DE					X				10/07/96	
REALCO INC /NM/	NM		X					X		07/24/96	AMEND
REGAL INTERNATIONAL INC	DE		X							09/10/96	
REGAL INTERNATIONAL INC	DE				X					09/11/96	
RENT WAY INC	PA		X			X				10/07/96	AMEND
RESIDENTIAL ACCREDIT LOANS INC	DE				X	X				09/25/96	
RESIDENTIAL ASSET SECURITIES CORP	DE				X	X				09/25/96	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE				X	X				09/25/96	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE				X	X				09/25/96	
ROBERTS PHARMACEUTICAL CORP	NJ				X					10/03/96	
SAXON MORTGAGE SECURITIES CORP	VA				X	X				09/25/96	
SAXON MORTGAGE SECURITIES CORP SERIES 19	VA	X								09/25/96	
SCB COMPUTER TECHNOLOGY INC	TN		X					X		10/08/96	
SECURITY PACIFIC HOME EQUITY TRUST 1991-	CA							X		10/10/96	
SMITH ENVIRONMENTAL TECHNOLOGIES CORP /D	DE				X	X				09/27/96	
STRUCTURED ASSET SECURITIES CORP SERIES	DE	X								09/25/96	
STRUCTURED ASSET SECURITIES CORP SERIES			X							09/25/96	
STRUCTURED ASSET SECURITIES CORPORATION	DE	X								09/25/96	
STRUCTURED ASSET SECURITIES CORPORATION	DE	X								09/25/96	
STRUCTURED ASSET SECURITIES CORPORATION	DE				X	X				10/03/96	
SUN BANCORP INC /NJ/	NJ				X	X				09/25/96	
TELTRONICS INC	DE		X		X	X				10/04/96	
THOMAS & BETTS CORP	NJ				X	X				10/07/96	
TRANSMEDIA ASIA PACIFIC INC	DE			X		X				10/04/96	
TRAVELERS AETNA PROPERTY CASUALTY CORP	DE					X				10/04/96	
TUBOSCOPE VETCO INTERNATIONAL CORP	DE		X			X				09/20/96	
UDC HOMES INC	DE				X					09/03/96	AMEND
UNION PLANTERS CORP	TN				X	X				10/01/96	
US ENERGY CORP	WY	X								09/25/96	
US ORDER INC	DE		X			X				09/30/96	
US WEST INC	CO				X	X				10/07/96	
USL CAPITAL CORP/	DE	X								09/20/96	
VERSUS TECHNOLOGY INC	DE					X				08/26/96	AMEND
VIDEO LOTTERY TECHNOLOGIES INC/DE	DE				X	X				09/27/96	
WNC HOUSING TAX CREDIT FUND V LP SERIES	CA		X							09/25/96	
3CI COMPLETE COMPLIANCE CORP	DE			X		X				09/13/96	AMEND



FOR IMMEDIATE RELEASE

96-123

NOTICE TO SMALL BUSINESS ISSUERS

Washington, D.C., October 9, 1996 -- Effective October 15, 1996, the Regional Offices will no longer review small business issuer registration forms (generally, Forms SB-1 and SB-2 filed by non-reporting companies) and Regulation A filings made on or after that date in the Commission's Regional Offices. If a filing is sent to a Regional Office, it will be accepted and forwarded promptly for review to the special new Headquarters unit that will specialize in small company filings and the needs of small businesses.

In the near future, all of these filings will be required to be filed directly at Headquarters. Once that change is implemented, Forms SB-1 and SB-2 will be required to be filed electronically via the EDGAR system. Regulation A filings, which will also be required to be filed at Headquarters, will continue to be made in paper. A further notice will be issued in connection with that change.

This action is an important feature of a Commission initiative to improve generally the regulatory conditions for small business. The Commission has also appointed a special ombudsman to serve as a liaison and agency spokesman for the concerns of small business. Regional liaisons for small firms have been appointed in each of the Commission's regional offices so that an SEC staff member is always available locally for entrepreneurs to contact. The Commission also maintains a special selection of relevant information on its World Wide Web site targeted to the interests of and to assist small businesses (www.sec.gov).

Much of the above information has been and will continue to be communicated to small businesses via the Commission's Small Business Town Meetings that are being held across the country.

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