

SEC NEWS DIGEST

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COMMISSION ANNOUNCEMENTS

NOTICE TO OUR READERS

As of September 10, 1996, the Commission will no longer be posting material on the FedWorld bulletin board. All material available for release to the public at noon each day will be posted on the Commission's Internet website (www.sec.gov) by approximately 2:00 p.m. each day. Any comments or questions concerning this matter should be submitted by August 30, 1996, in writing to Carlene Akins, SEC News Digest Editor, Office of Public Affairs, Policy Evaluation and Research, Securities and Exchange Commission, Mail Stop 7-1, Washington, D.C. 20549. Readers may also use the FedWorld mail function to leave an e-mail message for Carlene Akins.

ENFORCEMENT PROCEEDINGS

COMMISSION INSTITUTES ADMINISTRATIVE PROCEEDING AGAINST NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC. AND ISSUES REPORT OF INVESTIGATION PURSUANT TO SECTION 21(a) OF THE SECURITIES EXCHANGE ACT OF 1934 REGARDING THE NASD AND THE NASDAQ MARKET

On August 8, the Commission announced the institution of administrative proceedings against the National Association of Securities Dealers, Inc. (NASD) pursuant to Section 19(h)(1) of the Securities Exchange Act of 1934. Simultaneously with the filing of the action, the NASD consented, without admitting or denying the Commission's findings, to the entry of an Order which censured the NASD. The Order found that the NASD violated Section 19(g) of the Exchange Act by failing adequately to comply with certain NASD rules and to enforce adequately compliance with the Exchange Act and the rules thereunder, and with its own rules. In settling the action, the NASD undertook to, among other things, provide for a more diverse representation on its Board of Governors and certain policymaking committees, improve the process by which the NASD disciplines member firms and admits new members, strengthen its enforcement efforts, and enhance its surveillance of market making activities.

The Commission also issued on August 8 a Report of Investigation (Report) regarding the NASD and the Nasdaq market which details a number of fundamental problems with the Nasdaq market uncovered by the investigation, and the failure of the NASD to address adequately many of these problems. The Commission's investigation revealed that the Nasdaq market has not always operated in an open and freely competitive manner. Nasdaq market makers have engaged in a variety of abusive practices to suppress competition and mislead customers. The Report also discusses how market making firms unduly influenced the NASD and how the NASD had certain regulatory deficiencies with respect to rulemaking, the disciplinary process and the admission of new members. (Rel. Nos. 34-37538; 34-37542)

ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST AND SIMULTANEOUSLY SETTLED WITH RICHARD JENKINS

On August 8, the Commission entered an Order Instituting Administrative Proceedings Pursuant to Sections 15(b) and 19(h) of the Securities Exchange Act of 1934, Making Findings and Imposing Remedial Sanctions (Order) against Richard Jenkins of San Diego, California. The Commission simultaneously accepted Jenkins' Offer of Settlement, pursuant to which Jenkins is barred from association in the securities industry and from participation in any penny stock offering. The Order alleged that from at least July 26, 1993 until November 1994, Jenkins was the president of Marada Capital, a Florida corporation and unregistered broker-dealer. The Order further alleges that on July 23, 1996, a final judgment of permanent injunction was entered, by consent, against Jenkins, permanently enjoining him, directly, indirectly and/or as a control person, from violations of Sections 5(a), 5(c) and 17(a) of the Securities Act of 1933, Sections 10(b), 15(a)(1) and 15(g) of the Exchange Act, and Rules 10b-5, 15g-2, 15g-4, 15g-5 and 15g-9, thereunder (SEC v. Richard Jenkins, Case No. 96-1347-CIV-T-23C, M.D. Fla.).

The Commission's complaint alleged that Jenkins and Marada Capital made misrepresentations to investors and prospective investors concerning, among other things, purported agreements between Marada Global and foreign governments to operate an airline and develop and operate hotels and casinos and the ability of Marada stock to be listed on the NASDAQ stock exchange. (Rel. 34-37545)

ORDER INSTITUTING PUBLIC PROCEEDINGS, MAKING FINDINGS, AND IMPOSING REMEDIAL SANCTIONS ISSUED AGAINST S SQUARED TECHNOLOGY CORPORATION

The Commission announced that it simultaneously instituted and settled administrative and cease-and-desist proceedings against S Squared Technology Corporation (S Squared), a registered investment adviser. S Squared consented to the Order without admitting or denying the Commission's findings. The Order makes the following findings: From June 1989 through August 1993, S Squared had a soft dollar arrangement with a broker-dealer (Broker). S Squared executed certain securities trades on behalf of its advisory clients through Broker. S Squared accrued soft dollar credits with Broker based on the amount of commissions generated by these trades. S

Squared used the credits to pay expenses such as its own rent, salaries of its own employees, legal fees, and accounting fees. S Squared failed to disclose these uses of soft dollar credits to its clients, and filed two false and misleading Forms ADV regarding these practices. In addition, S Squared's use of soft dollar credits contravened the terms of certain of its client agreements.

The Order directs S Squared to cease and desist from committing or causing violations of Sections 207 and 206(2) of the Investment Advisers Act of 1940; pay a total of \$1,153,425.30 in disgorgement and interest, which the Order notes S Squared has already paid; pay a civil penalty of \$50,000; and, comply with certain undertakings. (Rel. IA-1575)

PRIME BANK INSTRUMENT FRAUD CONVICTIONS

The Commission and the U.S. Attorney's Office for the Northern District of Illinois announced that on July 26, Joseph Polichemi, Lyle Neal, Oscar Olson and Charles Padilla were convicted for their involvement in "Prime Bank Instrument" frauds, including the Konex Roll Program, the subject of an action previously brought by the Commission against Polichemi, Neal, Olson and others for violations of the antifraud provisions of the federal securities laws. Specifically, Polichemi and Neal were convicted of wire fraud, conspiracy and money laundering, Padilla was convicted of wire fraud and Olson was convicted of money laundering. In addition, Neal and Padilla were convicted of perjury in connection with the Commission's investigation concerning the Konex Roll Program. Larry Oesterman and Edward Russey earlier plead guilty to charges relating to this scheme. John DeVincens was acquitted of all charges against him. The Commission's complaint alleged that from January 1993 to June 1994, Neal's company raised at least \$12.5 million through the offer and sale of investments in the Konex Roll Program. In connection with that offering, Polichemi, Neal, Olson and others made false and misleading statements concerning the use of investor proceeds and the risks and returns associated with the investment. [U.S.A. v. Joseph Polichemi, Lyle Edward "Pete" Neal, Oscar William Olson, John Joseph DeVincens, Charles R. Padilla, Larry P. Oesterman and Edward W. Russey, N.D. Ill., No. 94 CR 555, filed August 15, 1995); SEC v. John D. Lauer, Clifton Capital Investors, L.P., Konex Holding Corp., Lyle E. Neal, Copol Investments Limited, Joseph Polichemi and Oscar William Olson, Jr., N.D. Ill., No. 94 C 3770, filed June 21, 1994] (LR-14998)

COMPLAINT FILED AND TEMPORARY RESTRAINING ORDER ISSUED AGAINST WILLIAM B. SELLIN, II, ZAITECH HOLDINGS AND BACCARATT HOLDINGS, INC.

The Commission announced that on July 25 the U.S. District Court for the Southern District of Florida entered a Temporary Restraining and a freeze of assets against William B. Sellin, II (Sellin), and two corporations he controls, Zaitch Holdings, Inc. (Zaitch) and Baccaratt Holdings, Inc. (Baccaratt). The Commission's complaint filed on July 24, 1996, also seeks preliminary and permanent injunctions, disgorgement and civil penalties against the defendants.

The complaint alleges that Sellin, a convicted felon and repeat securities law violator, is conducting an ongoing, fraudulent offering of securities through the Internet, and CompuServe, an Internet access provider. Since October 1995, Sellin has solicited investments through at least 43 advertisements in at least 21 newsgroups on the Internet. The complaint alleges that, Sellin, through Zaitch and Baccaratt, is offering promissory notes guaranteeing returns of 12% to 22% which he claims are secured and collateralized by U.S. Government securities and other assets. The complaint alleges that these representations are false and misleading in that the investment is not secured or collateralized; that Sellin fails to disclose his long record of regulatory sanctions and criminal convictions; and that Sellin fails to disclose the material risks associated with the investment. [SEC v. William B. Sellin, II, Zaitch Holdings, Inc. and Baccaratt Holdings, Inc., Case No. 96-6825-CIV-Ungaro, SD Fla.] (LR-15004)

COMPLAINT FILED AGAINST KIMBERLY GOODMAN

The Commission filed a complaint on August 6 against Kimberly D. Goodman, a registered representative formerly associated with Refco Securities, Inc., a broker-dealer in New York City. The complaint alleges that between July 1988 and November 1991, while employed at Refco, Goodman assisted Steven D. Wymer, the owner of two former California registered investment advisory firms, in concealing Wymer's misappropriation of more than \$80 million from his clients' accounts at Refco. The complaint further alleges that Goodman lied to Wymer's clients and their auditors about the amount of cash and securities they had in their accounts at Refco. For instance, Goodman signed at least 20 audit confirmation letters verifying fictitious account balances to the auditors of Wymer's clients. In those letters, Goodman stated that the clients had balances ranging from \$400,000 to \$75,000,000, when in fact the clients' balances were often near zero. In exchange for her complicity, Wymer paid Goodman more than \$300,000 in cash and gifts. Goodman agreed to settle this matter by consenting to a permanent injunction, without admitting or denying the allegations in the complaint, from future violations of the antifraud provisions. [SEC v. Kimberly D. Goodman, Civil Action No. 96-749, LHM, EEx, CD Cal.] (LR-15005)

PERMANENT INJUNCTION ENTERED AGAINST FRANK DUCA

The Commission announced that the Honorable Judge Joanna Seybert, United States Judge for the Eastern District of New York, entered an Order of Permanent Injunction and Other Equitable Relief By Consent against Frank Duca. The Order enjoins the defendant from future violations of Section 17(a) of the Securities Act of 1933, Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. The defendant consented to the entry of the Order without admitting or denying the allegations of the Commission's complaint.

The Commission's complaint, filed November 2, 1995, alleges that, from in or about May 1991 to in or about September 1993, Duca, former chief executive officer of Island Securities, Inc., a registered broker-dealer, misappropriated more than \$535,000 from sixteen of his customers' accounts using an elaborate scheme involving, among other things, material misrepresentations and omissions, forged client authorizations, forged endorsement signatures on mutual fund redemption checks, and fabricated account statements.

In addition, the complaint alleges that misappropriated money that customers had given him for the purchase of mutual fund shares and also misappropriated customers' monies which had been invested in mutual fund shares directly from the customers' accounts. The complaint alleges that Duca concealed his fraudulent activity by implementing a scheme in which he first changed the mailing addresses on his customers' accounts to the Island address without their knowledge or consent. Duca then redeemed shares from the customers' mutual funds by forging customer signatures on the redemption forms. After the redemption checks were mailed to the Island address, Duca endorsed the checks by forging the customers' signatures. Duca then deposited this money into his personal Franklin New York Tax-Exempt Money Fund and used the money for his own personal expenditures. For further information, see litigation release 14709. [SEC v. Frank Duca and Jan Jusko, 95 Cv. 4475, USDC, EDNY] (LR-15007)

"ADMITTED FRAUDSMAN" EDDIE ANTAR REELING FROM ONE-TWO PUNCH IN FOREIGN COURTS

Two foreign courts have recently issued decisions adverse to judgment debtor Eddie Antar's continuing efforts to retain ill-gotten gains overseas rather than return such moneys to the shareholders of Crazy Eddie, Inc., whom he defrauded. On July 19, 1996, the Court of Appeal of the Canton of Zurich, Switzerland, issued a ruling whereby the court-appointed Trustee in the SEC's action against Antar is entitled to recover more than \$9,000,000 that Antar had pseudonymously deposited into bank accounts located in that Canton. On July 31, 1996, the English High Court of Justice, Queen's Bench Division, publicly released its decision striking Antar's defense in an action brought against him by the SEC seeking to enforce its \$73,000,000 Final Judgment in England. The English court found that Antar was in contumelious breach of an order requiring him to freeze and disclose all his assets in England. The court stated it was "perfectly satisfied that [Antar] has a wholly cavalier approach to Orders of the Court, his explanations for the breaches admitted or proved have no credibility." The court noted that Antar "is an admitted fraudsman." [SEC v. Eddie Antar, Sam E. Antar, Mitchell Antar, Isaac Kairey, David Panoff, Eddie Gindi, and Kathleen Morin, Civil Action No. 89-3773, JCL, D.N.J.] (LR-15008)

FINAL JUDGMENT OF PERMANENT INJUNCTION ENTERED AGAINST RICHARD JENKINS

On July 23, the Honorable Steven E. Merryday, United States District Judge for the Middle District of Florida, entered a final judgment of permanent injunction, by consent against Richard Jenkins (Jenkins) of San Diego, California, enjoining him from future violations of Sections 5(a), 5(c) and 17(a) of the Securities Act of 1933, Sections 10(b), 15(a)(1) and 15(g) of the Exchange Act, and Rules 10-5, 15g-2, 15g-4, 15g-5 and 15g-9. Previously, on July 10, 1996, the Commission filed a complaint against Jenkins, alleging that he misrepresented or failed to disclose to investors that Marada Global Corporation had exclusive agreements with Caribbean nations to develop an airline, casinos and hotels when it had no such agreements; that Marada stock was being sold by Marada "vice presidents" who were, in reality, telemarketers earning 40% commissions; that Marada would apply for listing on NASDAQ when it was practically impossible for Marada to obtain such a listing; the cumulative disciplinary history of key Marada personnel; and, that the only substantial Marada "asset" was not owned free-and-clear. According to the complaint, from at least August 1993 through September 1994, over 200 investors nationwide were defrauded of nearly \$2 million. [SEC v. Richard Jenkins, Case No. 96-1347-CIV-T-23C, MD Fla.] (LR-15009)

INVESTMENT COMPANY ACT RELEASES

THE PRUDENTIAL INSTITUTIONAL FUND, ET AL.

A notice has been issued giving interested persons until September 3 to request a hearing on an application filed by The Prudential Institutional Fund, et al. for an order under Section 17(b) of the Investment Company Act granting an exemption from Section 17(a) of the Act. The requested order would permit Prudential Jennison Fund, Inc., the Balanced Portfolio of Prudential Allocation Fund, Prudential Government Income Fund, Inc., Prudential MoneyMart Assets, Inc., and the International Stock Series of Prudential World Fund, Inc. to acquire substantially all of the assets of corresponding series of Prudential Institutional Fund in exchange for shares of the acquiring funds. (Rel. IC-22122 - August 7)

THE NEW SOUTH AFRICA FUND INC.

An order has been issued under Section 10(f) of the Investment Company Act on an application filed by The New South Africa Fund Inc. The order permits The New South Africa Fund Inc. to purchase securities that are not registered under the Securities Act of 1933 from an underwriting syndicate when the funds' investment adviser is an affiliated person of a principal underwriter in the syndicate. (Rel. IC-22123; IS-1013 - August 7)

THE MINNESOTA MUTUAL LIFE INSURANCE COMPANY, ET AL.

An order has been issued pursuant to Section 6(c) of the Investment Company Act exempting The Minnesota Mutual Life Insurance Company (Minnesota Mutual), Minnesota Mutual Variable Life Account (Account) and MIMLIC Sales Corporation (MIMLIC Sales) from the provisions of Sections 2(a)(35), 22(c), 22(d), 22(e), 26(a), 27(a), 27(c), 27(d) and 27(f) of the Act and from Rules 6e-2(b)(1), (b)(12)(i), (b)(13)(i), (b)(13)(ii), (b)(13)(iii), (b)(13)(v), (b)(13)(viii), (c)(1) and (c)(4), 22c-1 and 27f-1 thereunder to permit the offer and sale of certain scheduled premium variable life insurance policies (Policies) that provide for a cash option death benefit; a scheduled decrease in the initial face amount and the subsequent adjustment of Policies to a face amount less than the initial face amount; deduction of cost of insurance charges not to exceed the charges derived from the 1980 Commissioners Standard Ordinary Mortality Table for purposes of calculating sales load; deduction of a federal tax charge; the anticipated joint life expectancy of the insureds to be determined on the basis of the 1980 Commissioners Standard Ordinary Mortality Table for purposes of calculating the period over which sales load may not exceed 9 percent; assessment of a new first year sales load upon a Policy adjustment involving an increase in base premium, which sales load may be in addition to a first year sales load being taken at the time the adjustment is made; increases in the proportionate amount of sales load deducted from premiums following certain Policy adjustments or the payment of nonrepeating premiums; deduction from Account assets of the proposed charges for the cost of insurance and the face amount guarantee; a right to convert to a fixed benefit adjustable life insurance policy with a death benefit equal to the Policy's then current face amount and with a plan of insurance which may be less than for the whole of life; and, personal delivery to Policy owners of free-look right notices which contain information comparable to that required by Form N-27I-2. An exchange offer is also approved, pursuant to Section 11 of the Act. The relief extends to any variable life insurance policies that may be offered in the future, that are substantially similar in all material respects to the Policies (Future Policies), that are funded by the Account or any other separate accounts established in the future by Minnesota Mutual, and that may be offered by MIMLIC Sales or any other members of the National Association of Securities Dealers, Inc. that may in the future serve as principal underwriters of the Policies or Future Policies. (Rel. IC-22124- August 7)

GREAT-WEST LIFE & ANNUITY INSURANCE COMPANY, ET AL.

An order has been issued pursuant to Section 6(c) of the Investment Company Act exempting Great-West Life & Annuity Insurance Company (Great-West), Variable Annuity-I Series Account (Separate Account), and Charles Schwab & Company, Inc. from the provisions of Sections 26(a)(2)(C) and 27(c)(2) thereof to the extent necessary to permit the deduction of a mortality and expense risk charge from the assets of the Separate Account in connection with the issuance and sale of certain variable annuity contracts (Contracts) and from the assets of any other separate account established in the future by Great-

West, in connection with the issuance of variable annuity contracts that are substantially similar in all material respects to the Contracts. (Rel. IC-22125 - August 7)

SELF-REGULATORY ORGANIZATIONS

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGES

A proposed rule change filed by the Philadelphia Stock Exchange to extend the pilot program for equity and index option specialist enhanced parity split participations (SR-PHLX-96-29) has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the proposal is expected in the Federal Register during the week of August 12. (Rel. 34-37524)

A proposed rule change filed by the Boston Stock Exchange to amend its fee schedule pertaining to Support Services fees, eliminating the fees which are obsolete due to the discontinuation of the Boston Stock Exchange Clearing Corporation as a support facility for the Depository Trust Company has become effective. Publication of the proposal is expected in the Federal Register during the week of August 12. (Rel. 34-37537)

PROPOSED RULE CHANGE

MBS Clearing Corporation filed a proposed rule change (SR-MBSCC-96-04) that will amend MBSCC's by-laws to establish term limits for the Chairman of the Board of Directors. Publication of the proposal is expected in the Federal Register during the week of August 12. (Rel. 34-37541)

APPROVAL OF PROPOSED RULE CHANGES

The Commission approved a proposed rule change submitted by the Chicago Stock Exchange (SR-CHX-96-15) to amend Interpretation and Policy .01 of Rule 1 of Article XXX relating to assignments and reassignments of Nasdaq National Market securities. (Rel. 34-37532)

The Commission approved a proposed rule change (SR-Phlx-96-17) filed by the Philadelphia Stock Exchange to reduce the value of the Super Cap Index option to one-third its present value. The Index is comprised of the top five options-eligible common stocks of U.S. companies traded on the New York Stock Exchange, as measured by capitalization. Publication of the approval order is expected in the Federal Register during the week of August 12. (Rel. 34-37536)

ACCELERATED APPROVAL OF A PROPOSED RULE CHANGE

The Commission granted accelerated approval of a proposed rule change (SR-Amex-96-28) filed by the American Stock Exchange proposing to list and trade market index target-term securities based on a portfolio of equity securities representing the ten highest yielding stocks in the Dow Jones Industrial Average. Publication of the approval order is expected in the Federal Register during the week of August 12. (Rel. 34-37533)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 MOBILEMEDIA CORP, 65 CHALLENGER RD, RIDGEFIELD, NJ 07660 (201) 440-8400 - 1,400,000 (\$11,900,000) COMMON STOCK. (FILE 333-9431 - AUG. 01) (BR. 3)
- S-8 COMPUDYNE CORP, 90 STATE HOUSE SQ, HARTFORD, CT 06103 (203) 247-7611 - 300,000 (\$487,500) COMMON STOCK. (FILE 333-9435 - AUG. 02) (BR. 5)
- S-8 FEMALE HEALTH CO, 919 NORTH MICHIGAN AVENUE, SUITE 2208, CHICAGO, IL 60611 (312) 280-2281 - 130,000 (\$617,500) COMMON STOCK. (FILE 333-9479 - AUG. 02) (BR. 6)
- S-8 MANUGISTICS GROUP INC, 2115 E JEFFERSON ST, ROCKVILLE, MD 20852 (301) 984-5000 - 600,000 (\$12,949,000) COMMON STOCK. (FILE 333-9481 - AUG. 02) (BR. 3)
- S-8 GENERAL AUTOMATION INC, 17731 MITCHELL NORTH, IRVINE, CA 92714 (714) 778-4800 - 1,455,000 (\$1,251,300) COMMON STOCK. (FILE 333-9483 - AUG. 02) (BR. 3)
- S-8 FIRSTCITY FINANCIAL CORP, 6400 IMPERIAL DRIVE, WACO, TX 76712 (817) 751-1750 - 730,000 (\$17,652,912) COMMON STOCK. (FILE 333-9485 - AUG. 02) (BR. 7)
- S-3 FIRST MERCHANTS ACCEPTANCE CORP, 570 LAKE COOK RD, STE 126, DEERFIELD, IL 60015 (708) 948-9300 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 333-9487 - AUG. 02) (BR. 7)
- S-8 OPTA FOOD INGREDIENTS INC /DE/, 25 WIGGINS AVE, BEDFORD, MA 01730 (617) 276-5100 - 250,000 (\$2,000,000) COMMON STOCK. (FILE 333-9491 - AUG. 02) (BR. 2)
- S-4 GRACE W R & CO /NY/, ONE TOWN CENTER RD, BOCA RATON, FL 33486 (407) 362-2000 - 100,000 COMMON STOCK. (FILE 333-9497 - AUG. 02) (BR. 4)
- S-3 LASER VIDEO NETWORK INC, 645 FIFTH AVE EAST WING, NEW YORK, NY 10022 (212) 888-0617 - 1,823,046 (\$11,161,266) COMMON STOCK. (FILE 333-9499 - AUG. 02) (BR. 5)
- S-8 BURLINGTON INDUSTRIES INC /DE/, 3330 WEST FRIENDLY AVE, GREENSBORO, NC 27410 (910) 379-2000 - 3,255,284 (\$39,982,244.50) COMMON STOCK. (FILE 333-9501 - AUG. 02) (BR. 6)

- S-8 COMPU DYNE CORP, 90 STATE HOUSE SQ, HARTFORD, CT 06103 (203) 247-7611 - 100,000 (\$162,500) COMMON STOCK. (FILE 333-9503 - AUG. 02) (BR. 5)
- S-8 NICOLLET PROCESS ENGINEERING INC, 420 NORTH FIFTH STREET, FORD CENTER SUITE 1040, MINNEAPOLIS, MN 55410 - 1,000,000 (\$2,340,000) COMMON STOCK. (FILE 333-9505 - AUG. 02) (BR. 9)
- S-3 MICROFRAME INC, 21 MERIDIAN RD, EDISON, NJ 08820 (201) 494-4440 - 4,104,401 (\$6,926,176.60) COMMON STOCK. (FILE 333-9507 - AUG. 02) (BR. 3)
- S-3 GLASGAL COMMUNICATIONS INC, 151 VETERANS DR, PEGUANNOCK, NJ 07440 (201) 768-8082 - 300,000 (\$2,043,000) COMMON STOCK. (FILE 333-9509 - AUG. 02) (BR. 3)
- S-1 MEDNET MPC CORP, 871 C GRIER DR, LAS VEGAS, NV 89119 (702) 361-3119 - 5,000,000 (\$7,812,500) COMMON STOCK. (FILE 333-9511 - AUG. 02) (BR. 1)
- S-1 MARKWEST HYDROCARBON INC, 5613 DTC PARKWAY, SUITE 400, ENGLEWOOD, CO 80111 (303) 290-8700 - 2,875,000 (\$37,375,000) COMMON STOCK. (FILE 333-9513 - AUG. 02) (NEW ISSUE)
- S-4 BRISTOL MYERS SQUIBB CO, 345 PARK AVE, NEW YORK, NY 10154 (212) 546-4000 - 1,039,526 (\$24,967,000) COMMON STOCK. (FILE 333-9519 - AUG. 02) (BR. 1)
- S-3 U S ROBOTICS CORP/DE/, 8100 N MCCORMICK BLVD, SKOKIE, IL 60076 (847) 982-5010 - \$73,000,000 COMMON STOCK. (FILE 333-9527 - AUG. 02) (BR. 3)
- S-4 BENEDEK COMMUNICATIONS CORP, STEWART SQUARE 308 WEST STATE STREET, SUITE 210, ROCKFORD, IL 61101 (815) 987-5350 - 170,000,000 (\$90,178,200) STRAIGHT BONDS. (FILE 333-9529 - AUG. 02)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
AAMES FINANCIAL CORP/DE	DE					X					08/08/06	
ALASKA AIR GROUP INC	DE					X					08/07/96	
AMRESCO RES SC CORP AMR RS SE CP MT LN T	NY			X	X						04/26/96	
AMRESCO RESIDENTIAL SECURITIES CORP MORT	NY			X	X						01/26/96	
AMRESCO RESIDENTIAL SECURITIES CORP MORT	NY			X	X						06/20/96	
ARCADIAN CORP	DE			X	X						08/05/96	
BANKERS BUILDING LAND TRUST	IL			X							08/07/96	AMEND

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
BARRA INC /CA	CA	X					X			04/25/96	AMEND
BEACON PROPERTIES CORP	MD						X			08/06/96	AMEND
BIG BOULDER CORP/PA	PA						X			08/07/96	
BLUE RIDGE REAL ESTATE CO	PA						X			08/07/96	
BONNEVILLE PACIFIC CORP	DE	X								07/29/96	
BSD MEDICAL CORP	DE				X	X				08/07/96	
BUFFETS INC	MN				X	X				08/08/96	
BUGABOO CREEK STEAK HOUSE INC	DE	X								07/29/96	
CALENERGY CO INC	DE	X								08/07/96	
CALIFORNIA JOCKEY CLUB	DE					X				08/01/96	
CAPITAL BRANDS INC	FL						X			06/29/96	
CAPSTONE PHARMACY SERVICES INC	NY						X			05/22/95	AMEND
CAPSTONE PHARMACY SERVICES INC	NY						X			02/29/96	AMEND
CHEMED CORP	DE	X								08/08/94	
CHEUNG LABORATORIES INC	MD	X								06/12/96	
CHEUNG LABORATORIES INC	MD	X								06/12/96	
CHIQUITA BRANDS INTERNATIONAL INC	NJ			X	X					08/01/96	
CINERGY CORP	DE					X				06/06/96	AMEND
COMMUNICATION INTELLIGENCE CORP	DE			X	X					08/02/96	
COMPUTERVISION CORP /DE/	DE				X					08/01/96	
COMSHARE INC	MI			X	X					08/06/96	
CULP INC	NC				X					08/08/96	
CZECH INDUSTRIES INC /DE/	DE	X				X				07/01/96	
DANSKIN INC	DE			X	X					08/06/96	
DEFIANCE INC	DE			X	X					08/06/96	
DENOVO CORP /CN/					X	X				08/05/96	
DESIGNS INC	DE				X					08/07/96	
DETOMASO INDUSTRIES INC	MD			X	X					08/01/96	
DURAMED PHARMACEUTICALS INC	DE			X	X					08/08/96	
EAST TEXAS FINANCIAL SERVICES INC	DE			X	X					08/01/96	
EDISON CONTROLS CORP	NJ	X		X	X					06/21/96	
EMPIRE OF CAROLINA INC	DE			X	X					08/07/96	
ENCORE GROUP INC	OR			X						08/06/96	
ENERGY VENTURES INC /DE/	DE	X				X				08/05/96	
FAYS INC	NY			X	X					08/05/96	
FIRST COLONY CORP	VA			X	X					06/30/96	
FIRST NATIONAL OF NEBRASKA INC	NE			X						08/06/96	
FOREST OIL CORP	NY			X	X					08/01/96	
FRACTAL DESIGN CORP	CA					X				05/24/96	AMEND
FREMONT GOLD CORP	FL				X					07/29/96	
FRONTEER DIRECTORY COMPANY INC	CO	X				X				07/23/96	
GE CAPITAL MORTGAGE SERVICES INC	NJ			X	X					06/25/96	
GE CAPITAL MORTGAGE SERVICES INC	NJ	X				X				07/30/96	
GE CAPITAL MORTGAGE SERVICES INC	NJ	X				X				07/30/96	
GLOBAL NATURAL RESOURCES INC /NJ/	NJ			X						08/02/96	AMEND
GRANGES INC				X	X					07/31/96	
GRAYHOUND ELECTRONICS INC	DE			X						07/28/96	
GS FINANCIAL PRODUCTS US LP				X	X					08/09/96	
HAPPINESS EXPRESS INC	DE			X	X					05/31/96	
HARRIS CORP /DE/	DE			X	X					07/23/96	
HOENIG GROUP INC	DE			X	X					05/16/96	
HOMETOWN BUFFET INC	DE			X	X					08/08/96	
HUNGARIAN TELEPHONE & CABLE CORP	DE			X	X					07/26/96	
INCOMNET INC	CA				X	X				07/29/96	
INDIVIDUAL INC	DE			X	X					08/07/96	
INLAND MONTHLY INCOME FUND III INC	MD	X		X	X					08/02/96	
INTELLIGENT DECISION SYSTEMS INC	DE	X			X					07/13/96	AMEND
INTRANET SOLUTIONS INC	MN				X	X				07/31/96	
ISRAMCO INC	DE			X	X					08/01/96	
JP FOODSERVICE INC	DE			X						08/05/96	
KSW INC	NY			X						06/27/96	AMEND

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
LAFARGE CORP	MD				X					08/05/96	
LASERMEDICS INC	TX	X			X	X				04/30/96	AMEND
LEHMAN ABS CORP	DE				X	X				03/25/96	
LOEWEN GROUP INC					X	X				08/07/96	
MAGNETEK INC	DE				X					07/31/96	
MANAGEMENT TECHNOLOGIES INC	NY				X	X				07/05/96	
MANAGEMENT TECHNOLOGIES INC	NY				X	X				07/25/96	
MANITOWOC CO INC	WI				X					08/05/96	
MATTEL INC /DE/	DE				X	X				08/08/96	
MBLA FINANCIAL CORP	DE				X	X				08/06/96	
MCI COMMUNICATIONS CORP	DE				X	X				08/06/96	
MEDICAL IMAGING CENTERS OF AMERICA INC	CA				X	X				01/08/96	
MID AMERICA APARTMENT COMMUNITIES INC	TN				X					08/07/96	
MIMBRES VALLEY FARMERS ASSOC INC	NM			X		X				08/02/96	
MOBIL CORP	DE				X					08/07/96	
MORGAN STANLEY CAPITAL I INC	DE	X								07/25/96	
MULTI MARKET RADIO INC	DE				X	X				08/08/96	
NETPLEX GROUP INC	NY					X				06/07/96	AMEND
NEVADA ENERGY COMPANY INC	DE				X					08/02/96	
NEW HAMPSHIRE THRIFT BANCSHARES INC	DE				X	X				07/26/96	
OLSTEN CORP	DE				X	X				06/30/96	
OSMONICS INC	MN	X				X				07/25/96	
PENNCORP FINANCIAL GROUP INC /DE/	DE	X				X				07/24/96	
PETROCORP INC	TX	X				X				07/26/96	
PHYSICIAN COMPUTER NETWORK INC /NJ	NJ					X				07/02/96	AMEND
PNC MORTGAGE SECURITIES CORP	DE				X	X				08/01/96	
PNC MORTGAGE SECURITIES CORP	DE				X	X				08/01/96	
PNC MORTGAGE SECURITIES CORP	DE				X	X				08/01/96	
PNC MORTGAGE SECURITIES CORP	DE				X	X				08/01/96	
PNC MORTGAGE SECURITIES CORP	DE				X	X				08/01/96	
PNC MORTGAGE SECURITIES CORP	DE				X	X				08/01/96	
PNC MORTGAGE SECURITIES CORP	DE				X	X				08/01/96	
PNC MORTGAGE SECURITIES CORP	DE				X	X				08/01/96	
POWELL INDUSTRIES INC	NV	X				X				07/26/96	
PROTECTIVE LIFE CORP	DE					X				07/31/96	
PRUDENTIAL SECURITIES FINANCIAL ASSET FU	DE				X	X				07/31/96	
PUBLICKER INDUSTRIES INC	PA	X								08/08/96	
RAYTEL MEDICAL CORP	DE					X				06/11/96	AMEND
RENAISSANCERE HOLDINGS LTD					X	X				08/06/96	
RENT WAY INC	PA	X				X				07/25/96	
RESIDENTIAL ACCREDIT LOANS INC	DE				X	X				07/25/96	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE				X	X				07/25/96	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE				X	X				07/25/96	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE				X					08/08/96	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE				X					08/08/96	
ROLLINS TRUCK LEASING CORP	DE	X								08/07/96	
SAINT ANDREWS GOLF CORP	NV				X	X				07/29/96	
SECURITY FEDERAL BANCORP INC	DE				X	X				08/05/96	
SECURITY PACIFIC HOME EQUITY TRUST 1991-	CA				X					08/09/96	
SFX BROADCASTING INC	DE				X	X				08/08/96	
SHARED TECHNOLOGIES CELLULAR INC	DE	X				X				04/27/96	AMEND
SMITH BARNEY HOLDINGS INC	DE				X					08/07/96	
SMITH BARNEY HOLDINGS INC	DE					X				08/07/96	
SONOCO PRODUCTS CO	SC				X					08/05/96	
SPS TRANSACTION SERVICES INC	DE				X	X				06/30/96	
ST PAUL COMPANIES INC /MN/	MN				X	X				08/07/96	
STRUCTURED ASSET SECURITIES CORP SERIES		X								07/25/96	
STRUCTURED ASSET SECURITIES CORPORATION	DE	X								07/25/96	
SYS	CA			X		X				08/06/96	

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		1	2	3	4	5	6	7	8		
TEXAS INSTRUMENTS INC	DE					X					01/02/96AMEND
TITAN CORP	DE							X			08/07/96AMEND
TOYOTA MOTOR CREDIT RECEIVABLES CORP	CA				X	X					07/17/96
TRINET CORPORATE REALTY TRUST INC	MD				X	X					07/03/96AMEND
UNITED COMPANIES FINANCIAL CORP	LA	X						X			07/24/96
UNITED MAGAZINE CO	OH					X					07/26/96
UNITED PETROLEUM CORP	DE				X	X					07/01/96AMEND
USA GROUP SECONDARY MARKET SERVICES INC	DE					X					04/29/96
WELLS FARGO & CO	DE				X	X					08/07/96
WESTERN FIDELITY FUNDING INC	CO				X	X					08/02/96
XTRA CORP /DE/	DE					X					06/30/96