

# SEC NEWS DIGEST

Issue 96-118

June 24, 1996

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## COMMISSION ANNOUNCEMENTS

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### BARRY GOLDSMITH WILL LEAVE THE COMMISSION TO JOIN NASD REGULATION

Chairman Levitt today announced that Barry Goldsmith, Chief Litigation Counsel for the Division of Enforcement, will leave the Commission in August to join the newly created NASD Regulation as Executive Vice-President for Enforcement.

Mr. Goldsmith has worked at the SEC for ten years in a number of capacities within the Division of Enforcement. He joined the SEC in 1986 as Assistant Chief Litigation Counsel. In 1988 he was promoted to Deputy Chief Litigation Counsel and to Senior Deputy in 1990. He has served as Chief Litigation Counsel since 1993. (Press Rel. 96-86)

### BARRY BARBASH TO TESTIFY

On Wednesday, June 26, Barry Barbash, Director of the Division of Investment Management, will testify before the House Banking Committee's Subcommittee on Capital Markets, Securities and Government Sponsored Enterprises concerning mutual funds and mutual fund investors. The hearing will take place at 10:00 a.m. in Room 2128 of the Rayburn House Office Building.

### COMMUNIQUE OF THE COUNCIL OF SECURITIES REGULATORS OF THE AMERICAS

On June 20-21, the Council of Securities Regulators of the Americas (COSRA) held its Fifth Annual Meeting in Washington, D.C. COSRA was founded by securities regulators to promote market integrity through the development of high regulatory standards throughout the region. As a growing organization whose membership is comprised of countries with different levels of market development, COSRA has advanced compatible regulatory structures in the Americas by endorsing principles of cooperation, enforcement and oversight that commits its members to the development of safe, fair and transparent markets.

This year's annual COSRA meeting was conducted by the Comissao de Valores of Brazil, COSRA's Chairman, and the U.S. Securities and Exchange Commission, COSRA's Vice Chairman, at the Inter-American Development Bank.

Highlights of the meeting included: adoption of a resolution on efforts to combat bribery of government officials by publicly held companies; identification of efforts needed to facilitate the capital formation process in the region; adoption of principles to guide regulators in evaluating market structures; and agreement on a future work agenda to include investor education and auditing oversight, as well as supporting initiatives of the Summit of the Americas Committee on Hemisphere Financial Markets relating to capital formation and training programs.

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## ENFORCEMENT PROCEEDINGS

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### HARRY SWEENEY, CPA, REINSTATED TO PRACTICE BEFORE THE COMMISSION

By order dated June 21, the Commission, pursuant to then Rule 2(e) of the Commission's Rules of Practice, suspended Harry D. Sweeney from practicing before it with the right to apply for reinstatement after a period of 15 months. The Commission now finds that Sweeney has satisfied the requirements for reinstatement and, pursuant to now Rule 102(e)(5) of the Commission's Rules of Practice, has granted his application to practice before it as an independent accountant. (Rel. 34-37350, AAE Rel. 795)

### MCDONNELL DOUGLAS CONSENTS TO INJUNCTION

On June 24, the Commission filed an injunctive action in the United States District Court for the District of Columbia against McDonnell Douglas Corporation alleging that McDonnell Douglas had materially overstated its pre-tax income for the year ended December 31, 1990 in its financial statements filed with the company's 1990 annual report on Form 10-K. The income overstatement resulted from improper accounting practices in connection with a \$6.6 billion fixed price contract with the U.S. Air Force for the development and initial production of the C-17 Airlifter, a military cargo jet. McDonnell Douglas used estimates of final cost that were not reasonably dependable in the preparation of its year end 1990 financial statements. Using such estimates was not in conformity with generally accepted accounting principles, and caused McDonnell Douglas' reported pre-tax income to be materially overstated.

Simultaneous with the filing of the complaint, and without admitting or denying the allegations contained in the complaint, McDonnell Douglas consented to the entry of a final judgment enjoining it from committing future violations of the periodic reporting provisions of the Exchange Act and ordering it to pay a civil penalty of \$500,000, pursuant of Section 21(d)(3) of the Exchange Act. [SEC v. McDonnell Douglas Corporation, Civil Action No. 96-1445, HHG, D.D.C] (LR-14958)

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## INVESTMENT COMPANY ACT RELEASES

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### AETNA LIFE INSURANCE AND ANNUITY COMPANY, ET AL.

An order has been issued under Section 6(c) of the Investment Company Act exempting Aetna Life Insurance and Annuity Company (Aetna) and Variable Life Account B of Aetna Life Insurance and Annuity Company (Separate Account) from Section 27(c)(2) of the Act and Rule 6e-3(T)(c)(4)(v) thereunder. This order permits the Separate Account, any future Separate Accounts established by Aetna, and all other persons, other than Aetna, that may, in the future serve as a principal underwriter of certain flexible premium variable life insurance policies issued by Aetna, to deduct from premium payments an amount that is reasonably related to Aetna's increased federal tax burden resulting from the receipt of those premium payments, pursuant to Section 848 of the Internal Revenue Code of 1986, as amended. (Rel. IC-22033 - June 20)

### QUALIVEST FUNDS, ET AL.

A notice has been issued giving interested persons until July 15 to request a hearing on an application filed by Qualivest Funds, et al. for an order under Section 17(d) of the Investment Company Act and Rule 17d-1 thereunder to permit certain investment companies to deposit their uninvested cash balances in one or more joint accounts to be used to enter into short-term investments. (Rel. IC-22034 - June 20)

### TREND CAPITAL MANAGEMENT, INC.

A notice has been issued giving interested persons until July 16 to request a hearing on an application filed by Trend Capital Management, Inc. (Trend) for an order under Section 9(c) of the Investment Company Act granting an exemption from Section 9(a) of the Act. The order would relieve Trend of any ineligibility resulting from Trend's employment of an individual who is subject to a securities-related injunction. (Rel. IC-22035 - June 21)

### VAN ECK TRUST

A notice has been issued giving interested persons until July 16 to request a hearing on an application filed by Van Eck Trust for an order under Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-22036 - June 21)

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## HOLDING COMPANY ACT RELEASES

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### CINERGY CORP.

A notice has been issued giving interested persons until July 15 to request a hearing on a proposal by Cinergy Corp. (Cinergy), a registered holding company. Cinergy requests authorization to invest a total of \$10 million from time to time through December 31, 2002 to acquire up to a 20% limited partnership interest in Nth Power Technologies Fund I, L.P., a California limited partnership formed to invest in energy technology companies. (Rel. 35-26535)

### HEC INC., ET AL.

A notice has been issued giving interested persons until July 15 to request a hearing on a proposal by HEC Inc., a nonutility subsidiary of Northeast Utilities, and HEC's subsidiary companies, HEC Energy Consulting Canada Inc. and HEC International Corporation, to expand the types of energy management, demand side management and consulting services currently provided to nonassociate and associate companies, and to finance and enter into joint ventures with utilities located outside New York and New England. (Rel. 35-26535)

### ENTERGY CORPORATION, ET AL.

A notice has been issued giving interested persons until July 15 to request a hearing on a proposal by Entergy Corporation (Entergy) and its wholly owned subsidiary, Entergy Power, Inc. (EPI), for EPI to sell a portion of its undivided ownership interest in Unit No. 2 of the Independence Steam Electric Generating Station and related property to City Water & Light Plant of Jonesboro, a nonassociate company, for a purchase price of approximately \$37.8 million. EPI proposes to pay cash dividends to Entergy from any proceeds of the sale of assets that EPI does not need for its own corporate purposes. (Rel. 35-26535)

### ALABAMA POWER COMPANY, ET AL.

A notice has been issued giving interested persons until July 15 to request a hearing on a proposal by Alabama Power Company (Alabama), Georgia Power Company (Georgia), Gulf Power Company (Gulf), Mississippi Power Company (Mississippi), and Savannah Electric and Power Company (Savannah) (together, Operating Companies), electric public utility subsidiary companies of The Southern Company, a registered holding company, to increase the aggregate par or stated value or liquidation preference of preferred securities that may be issued by new special purpose subsidiaries of Alabama, Georgia,

Gulf, Mississippi and Savannah in respective aggregate amounts of up to \$250 million, \$500 million, \$60 million, \$60 million and \$35 million. The Operating Companies propose to extend the time in which the transactions may be effected through December 31, 2001. (Rel. 35-26535)

#### CONSOLIDATED NATURAL GAS CORPORATION

A notice has been issued giving interested persons until July 15 to request a hearing on a proposal by Consolidated Natural Gas Company (CNG), a registered holding company. CNG proposes to guarantee, through March 31, 2001 obligations incurred by its power marketing subsidiary, CNG Power Services Corporation, under power purchase and sales contracts, for amounts not to exceed \$250 million. (Rel. 35-26535)

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#### SELF-REGULATORY ORGANIZATIONS

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##### PROPOSED RULE CHANGES

The Pacific Stock Exchange filed a proposed rule change (SR-PSE-96-09) relating to the options book pilot program. Publication of the notice is expected in the Federal Register during the week of June 24. (Rel. 34-37335)

The National Securities Clearing Corporation filed a proposed rule change (SR-NSCC-96-08) to modify the NSCC's rules and procedures relating to the New York Window service. Publication of the proposal is expected in the Federal Register during the week of June 24. (Rel. 34-37347)

##### APPROVAL OF PROPOSED RULE CHANGES

The Commission approved a proposed rule change (SR-Amex-95-57) filed by the American Stock Exchange relating to the listing of flexible exchange options (FLEX Options) on specified equity securities (FLEX Equity Options). Publication of the approval order is expected in the Federal Register during the week of June 24. (Rel. 34-37336)

The Commission approved a proposed rule change filed (SR-CBOE-96-20) by the Chicago Board Options Exchange to amend Interpretation and Policy .05 under Exchange Rule 5.5 to provide that new series of FLEX Equity options may be opened during the month in which they will expire, so long as options of that series expire no earlier than the day following the day the series is added; and Rule 24A.5(e) in order to provide a minimum right of participation to Exchange members who initiate Requests for Quotes in respect of FLEX Equity Options and indicate an intention to cross or act as principal on the trade, similar to the right of participation that applies under existing Exchange rules in respect of FLEX Index Options. Publication of the approval order is expected in the Federal Register during the week of June 24. (Rel. 34-37337)

The Commission approved a proposed rule change filed (SR-PSE-96-11) by the Pacific Stock Exchange on April 5 to amend PSE Rule 8.109(a) to reduce from five to three the minimum number of market makers who must be qualified to trade FLEX Equity Options; PSE Rule 8.102(f)(1) regarding the scope of eligible underlying securities in which the Exchange may list FLEX Equity Options thereon; PSE Rule 8.103(e)(3) to provide a guaranteed minimum right of participation to a submitting member intending to cross a FLEX Equity Option transaction upon improving the best bid or offer; and PSE Rule 8.101(a) to provide that FLEX transactions may be effected during normal Exchange Options trading hours. Publication of the approval order is expected in the Federal Register during the week of June 24. (Rel. 34-37339)

The Commission approved a proposed rule change filed by the Government Securities Clearing Corporation (SR-GSCC-96-02) that modifies the minimum financial criteria for category one interdealer broker netting membership. (Rel. 34-37343)

#### ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission approved on an accelerated basis a proposed rule change filed (SR-CBOE-96-28) by the Chicago Board Options Exchange to amend CBOE Rule 24A.4(c)(1) governing the selection of underlying securities on which FLEX Equity Options may be traded on the Exchange to eliminate the requirement that the underlying securities must be the subject of Non-FLEX Equity Option trading on the Exchange. Publication of the notice is expected in the Federal Register during the week of June 24. (Rel. 34-37338)

#### DELISTINGS GRANTED

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration Helene Curtis Industries, Inc., Common Stock, \$.50 Par Value. (Rel. 34-37344)

An order has been issued granting the application of the York Stock Exchange to strike from listing and registration CAPCO Automotive Products Corporation, Common Stock, \$.01 Par Value. (Rel. 34-37345)

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration Guardsman Products, Common Stock, \$1.00 Par Value. (Rel. 34-37346)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- F-1 RADCOM LTD, 8 HANECHOSHET ST, TEL AVIV, L3 0000 (212) 310-8007 - 3,105,000 (\$31,050,000) FOREIGN COMMON STOCK. (FILE 333-5022 - JUN. 12) (BR. 9 - NEW ISSUE)
- F-1 BLUE SQUARE ISRAEL LTD, 13 TFUZOT ISRAEL ST, GIVATAIM, L3 0000 (212) 765-5050 - 6,900,000 (\$103,500,000) FOREIGN COMMON STOCK. (FILE 333-5024 - JUN. 12) (BR. 2 - NEW ISSUE)
- S-8 SEMICON TOOLS INC /NV/, 55 WEBSTER AVE, NEW ROCHELLE, NY 10801 (914) 636-4325 - 750,000 (\$468,750) COMMON STOCK. (FILE 333-5034 - JUN. 13) (BR. 2)
- F-6 SAVILLE SYSTEMS PLC /ADR/, 48 WALL STREET, C/O BANK OF NEW YORK, NEW YORK, NY 10286 (212) 495-1797 - 25,000,000 (\$1,250,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-5036 - JUN. 13) (BR. 99 - NEW ISSUE)
- F-10 CAMBIOR INC, 800 RENE LEVESQUE BLVD WEST, STE 850, MONTREAL QUEBEC CANADA, A8 (514) 878-3166 - 300,000 (\$5,478,000) FOREIGN COMMON STOCK. (FILE 333-5042 - JUN. 14) (BR. 1)
- F-6 SHANGHAI LUJIAZUI FINANCE & TRADE ZONE DEV CO LTD /ADR/, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10286 (212) 497-1727 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-5046 - JUN. 11) (BR. 99 - NEW ISSUE)
- S-8 MISTER JAY FASHIONS INTERNATIONAL INC, 448 WEST 16TH ST, NEW YORK, NY 10011 (212) 391-2272 - 2,050,000 (\$2,255,000) COMMON STOCK. (FILE 333-5048 - JUN. 17) (BR. 7)
- S-8 INTERACTIVE MULTIMEDIA PUBLISHERS INC, 733 WEST MARKET STREET, SUITE B - 5, AKRON, OH 44303 (614) 888-6200 - 600,000 (\$1,098,000) COMMON STOCK. (FILE 333-5050 - JUN. 17) (BR. 12)
- S-8 MDU RESOURCES GROUP INC, 400 N FOURTH ST, BISMARCK, ND 58501 (701) 222-7900 - 600,000 (\$12,564,000) COMMON STOCK. (FILE 333-6103 - JUN. 17) (BR. 8)
- S-8 MDU RESOURCES GROUP INC, 400 N FOURTH ST, BISMARCK, ND 58501 (701) 222-7900 - 700,000 (\$14,658,000) COMMON STOCK. (FILE 333-6105 - JUN. 17) (BR. 8)
- S-8 PROGRESS FINANCIAL CORP, 600 W GERMANTOWN PIKE, PLYMOUTH MEETING EXECUTIVE CAMPUS, PLYMOUTH MEETING, PA 19462 (610) 825-8800 - 100,000 (\$625,000) COMMON STOCK. (FILE 333-6107 - JUN. 17) (BR. 1)
- S-6 MUNICIPAL INVESTMENT TR FD MULTISTATE SER 212 DEF ASSET FDS, C/O DAVIS POLK & WARDWELL, 450 LEXINGTON AVENUE, NEW YORK, NY 10017 (212) 450-4540 - INDEFINITE SHARES. (FILE 333-6109 - JUN. 17) (NEW ISSUE)

REGISTRATIONS CONT.

- S-8 TUSCARORA INC, 800 FIFTH AVE, NEW BRIGHTON, PA 15066 (412) 843-8200 - 299,750 (\$7,381,344) COMMON STOCK. (FILE 333-6111 - JUN. 17) (BR. 5)
- S-6 EVEREN UNIT INVESTMENT TRUSTS SERIES 50, 77 W WACKER DRIVE, CHICAGO, IL 60601 (312) 574-6725 - INDEFINITE SHARES. (FILE 333-6113 - JUN. 17) (NEW ISSUE)
- S-8 CELL ROBOTICS INTERNATIONAL INC, 2715 BROADBENT PARKWAY N E, ALBUQUERQUE, NM 87107 (719) 590-4900 - 1,108,600 (\$2,293,598) COMMON STOCK. (FILE 333-6115 - JUN. 17) (BR. 8)
- S-1 INTELLIDATA INC /DE/, C/O ROPES & GRAY, ONE INTERNATIONAL PLACE, BOSTON, MA 02110 (617) 951-7445 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 333-6117 - JUN. 17) (NEW ISSUE)
- S-8 ROSS STORES INC, 8333 CENTRAL AVE, NEWARK, CA 94560 (510) 505-4841 - 1,000,000 (\$37,125,000) COMMON STOCK. 50,000 WARRANTS, OPTIONS OR RIGHTS. 50,000 (\$1,856,250) COMMON STOCK. (FILE 333-6119 - JUN. 17) (BR. 2)
- S-1 CABLE SAT SYSTEMS INC, 2105 HAMILTON AVE, SUITE 140, SAN JOSE, CA 95125 (408) 879-6600 - 230,000 (\$13,800,000) COMMON STOCK. 1,250,000 (\$143,850) WARRANTS, OPTIONS OR RIGHTS. 2,294,000 (\$6,675,000) COMMON STOCK. 100,000 (\$15,000) WARRANTS, OPTIONS OR RIGHTS. (FILE 333-6121 - JUN. 17)
- S-8 SIPEX CORP, 22 LINNELL CIRCLE, BILLERICA, MA 01821 (508) 667-8700 - 1,748,317 (\$18,060,127) COMMON STOCK. (FILE 333-6123 - JUN. 17) (BR. 3)
- S-4 BENTON OIL & GAS CO, 1145 EUGENIA PL, STE 200, CARPINTERIA, CA 93013 (805) 566-5600 - 125,000,000 (\$125,000,000) STRAIGHT BONDS. (FILE 333-6125 - JUN. 17) (BR. 3)
- S-3 MDU RESOURCES GROUP INC, 400 N FOURTH ST, BISMARCK, ND 58501 (701) 222-7900 - 3,000,000 (\$62,820,000) COMMON STOCK. 3,000,000 WARRANTS, OPTIONS OR RIGHTS. (FILE 333-6127 - JUN. 17) (BR. 8)
- S-8 KRUG INTERNATIONAL CORP, 6 NORTH MAIN STREET SUITE 500, DAYTON, OH 45402 (513) 224-9066 - 250,000 (\$1,218,750) COMMON STOCK. (FILE 333-6129 - JUN. 17) (BR. 8)
- S-3 WARNER INSURANCE SERVICES INC, 18 01 POLLITT DR, FAIR LAWN, NJ 07410 (201) 794-4800 - 6,591,528 (\$36,665,374) COMMON STOCK. (FILE 333-6131 - JUN. 17) (BR. 9)
- S-8 ZOMAX OPTICAL MEDIA INC, 5353 NATHAN LANE, PLYMOUTH, MN 55442 (612) 553-9300 - 600,000 (\$4,050,000) COMMON STOCK. (FILE 333-6133 - JUN. 17) (BR. 12)
- S-3 WICOR INC, 626 E WISCONSIN AVE, PO BOX 334, MILWAUKEE, WI 53202 (414) 291-7026 - 10,000 (\$360,000) COMMON STOCK. (FILE 333-6135 - JUN. 17) (BR. 8)
- S-3 CASCADE COMMUNICATIONS CORP, 5 CARLISLE RD, WESTFORD, MA 01886 (800) 692-2401 - 3,176,566 (\$196,947,092) COMMON STOCK. (FILE 333-6137 - JUN. 17) (BR. 9)
- S-4 AMERICAN TELETRONICS INC, 15400 KNOLL TRAIL, STE 205, DALLAS, TX 75248 (214) 361-5363 - 53,389,060 (\$16,684,081) COMMON STOCK. (FILE 333-6139 - JUN. 17) (BR. 7)
- S-8 CRYOLIFE INC, 2211 NEW MARKET PKWY, STE 142, MARIETTA, GA 30067 (404) 952-1660 - \$10,200,000 COMMON STOCK. (FILE 333-6141 - JUN. 17) (BR. 5)



**REGISTRATIONS CONT.**

- S-6 VAN KAMPEN AMERICAN CAPITAL EQUITY OPPORTUNITY TRUST SER 37,  
ONE PARKVIEW PLAZA, UIT ADMN, C/O VAN KAMPEN MERRITT INC, OAKBROOK TERRACE,  
IL 60181 (NUL) L - - INDEFINITE SHARES. (FILE 333-6143 - JUN. 17)  
(BR. 18 - NEW ISSUE)
- S-8 ZOMAX OPTICAL MEDIA INC, 5353 NATHAN LANE, PLYMOUTH, MN 55442  
(612) 553-9300 - 250,000 (\$1,687,500) COMMON STOCK. (FILE 333-6145 -  
JUN. 17) (BR. 12)
- S-8 EA INDUSTRIES INC /NJ/, 185 MONMOUTH PKWY, WEST LONG BRANCH, NJ 07764  
(908) 229-1100 - 1,000,000 (\$4,562,500) COMMON STOCK. 1,000,000  
PREFERRED STOCK. 6,000,000 (\$27,375,000) COMMON STOCK. 6,000,000  
PREFERRED STOCK. (FILE 333-6149 - JUN. 17)
- S-1 METROGOLF INC, 1999 BROADWAY, STE 2435, DENVER, CO 80202 (303) 294-9300  
- 1,933,571 (\$15,468,568) COMMON STOCK. (FILE 333-6151 - JUN. 17)  
(NEW ISSUE)
- S-6 EMPIRE STATE MUNICIPAL EXEMPT TRUST GUARANTEED SERIES 130,  
GLICKENHAUS & CO., 6 EAST 43RD STREET, NEW YORK, NY 10017 (212) 953-7532 -  
290 (\$290,000) UNIT INVESTMENT TRUST. (FILE 333-6153 - JUN. 17)  
(NEW ISSUE)
- S-3 ABBOTT LABORATORIES, 100 ABBOTT PARK ROAD, D-322 AP6D, ABBOTT PARK, IL  
60064 ((70) 8)--937- - 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE  
333-6155 - JUN. 17) (BR. 4)
- S-3 ELTRON INTERNATIONAL INC, 41 MORELAND RD, SIMI VALLEY, CA 93065  
(805) 579-1800 - 322,991 (\$8,720,757) COMMON STOCK. (FILE 333-6157 -  
JUN. 17) (BR. 9)
- S-3 AMERICAN MEDICAL ALERT CORP, 3265 LAWSON BLVD, OCEANSIDE, NY 11572  
(516) 536-5850 - 850,000 (\$2,975,000) COMMON STOCK. (FILE 333-6159 -  
JUN. 17) (BR. 5)
- S-3 COMCAST CORP, 1500 MARKET STREET, PHILADELPHIA, PA 19102 (215) -66-5-17  
- 4,900,418 (\$89,126,353) COMMON STOCK. (FILE 333-6161 - JUN. 17) (BR. 7)
- S-8 LANDEC CORP \CA\, 3603 HAVEN AVE, MENLO PARK, CA 94025 (415) 261-3697 -  
1,996,225 (\$16,597,622.25) COMMON STOCK. (FILE 333-6163 - JUN. 17)  
(BR. 1)
- S-8 LORONIX INFORMATION SYSTEMS INC, 820 AIRPORT RD, DURANGO, CO 81301  
(970) 259-6161 - 250,000 (\$750,000) COMMON STOCK. (FILE 333-6165 -  
JUN. 17) (BR. 9)

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**RECENT 8K FILINGS**

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Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

8K REPORTS

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
AAMES CAPITAL CORP	CA				X	X				06/20/96	
ADVANTA NATIONAL BANK USA /PA/						X				05/31/96	
ADVANTA NATIONAL BANK USA /PA/						X				05/31/96	
ADVANTA NATIONAL BANK USA /PA/						X				05/31/96	
ADVANTA NATIONAL BANK USA /PA/						X				05/31/96	
ALCO STANDARD CORP	OH				X	X				06/19/96	
ALL AMERICAN COMMUNICATIONS INC	DE					X				06/07/96	AMEND
ALLIED BANKSHARES INC	GA				X					06/13/96	
ALLIED WASTE INDUSTRIES INC	DE					X				05/17/96	AMEND
AMERICAN ENTERTAINMENT GROUP INC	CO				X					06/18/96	
AMERICAN MUTUAL LIFE INSURANCE CO	IA				X	X				06/01/96	
AMERICAN PACIFIC MINERALS LTD					X					06/13/96	
AMERICAN REAL ESTATE PARTNERS L P	DE				X	X				06/21/96	
AMERICAS GAMING INTERNATIONAL INC	CT				X	X				06/15/96	
ARLEN CORP	NY					X				02/06/96	AMEND
AVIVA PETROLEUM INC /TX/	TX				X	X				06/20/96	
BANKERS TRUST NEW YORK CORP	NY			X						06/21/96	
BEACON CAPITAL INVESTMENT INC	DE	X								03/31/96	
BEAZER HOMES USA INC	DE				X	X				06/21/96	
BIOCONTROL TECHNOLOGY INC	PA	X								06/20/96	
BONNEVILLE PACIFIC CORP	DE			X	X					06/17/96	
BRAUVIN CORPORATE LEASE PROGRAM IV L P	DE				X					05/23/96	
BRAUVIN HIGH YIELD FUND L P	DE				X					05/23/96	
BRAUVIN HIGH YIELD FUND L P II	DE				X					05/23/96	
BRAUVIN INCOME PLUS L P III	DE				X					05/23/96	
BRISTOL HOTEL CO	DE			X		X				06/17/96	
BROOKTROUT TECHNOLOGY INC	MA		X			X				05/29/96	AMEND
CARIBINER INTERNATIONAL INC	DE		X			X				06/06/96	
CENTRAL ILLINOIS PUBLIC SERVICE CO	IL				X	X				06/20/96	
CFSB BANCORP INC	DE				X	X				06/18/96	
CHILDRENS BROADCASTING CORP	MN					X				06/19/96	AMEND
CHILDRENS BROADCASTING CORP	MN					X				06/19/96	AMEND
CHYRON CORP	NY	X								06/21/96	AMEND
CINERGY CORP	DE		X			X				06/06/96	
CINERGY CORP	DE		X			X				06/06/96	
CIPSCO INC	IL				X	X				06/20/96	
CIRCUIT CITY CREDIT CARD MASTER TRUST	DE	X								06/17/96	
CML GROUP INC	DE		X							06/06/96	
COCA COLA BOTTLING GROUP SOUTHWEST INC	NV				X					06/10/96	
DANSKIN INC	DE	X								06/06/96	
DARDEN RESTAURANTS INC	FL				X	X				05/26/96	
DIAMOND SHAMROCK INC	DE		X							06/20/96	
DIEHL GRAPHISOFT INC	NJ			X						06/12/96	
DISCOVERY ZONE INC	DE				X					06/20/96	
ELECTRONIC SYSTEMS TECHNOLOGY INC	WA				X	X				06/06/96	
FBS MORTGAGE CORP	NV									06/14/96	NO ITEMS
FBS MORTGAGE CORP MORT PAS THR CERT SERI	NV									06/14/96	NO ITEMS
FBS MORTGAGE CORP MORT PASS THRO CERT SE	NV									06/14/96	NO ITEMS
FBS MORTGAGE CORP MORTGAGE PAS THR CERT	NV									06/14/96	NO ITEMS
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV									06/14/96	NO ITEMS
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV									06/14/96	NO ITEMS
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV									06/14/96	NO ITEMS

## 8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
FBS MORTGAGE CORP MORTGAGE PASS THR CERT										06/14/96	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV									06/14/96	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV									06/14/96	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV									06/14/96	
FEDERAL EXPRESS CORP	DE					X				06/07/96	
FIRST SOUTHEAST FINANCIAL CORP	DE					X				06/20/96	
FITZGERALDS GAMING CORP	NV						X			06/14/96	
FMC CORP	DE					X				06/13/96	
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	NY					X	X			05/15/96	
GOVERNMENT TECHNOLOGY SERVICES INC	DE		X							06/17/96	
GREEN TREE FINANCIAL CORP	MN						X			06/21/96	
GUARANTEED EXPORT TRUSTS PDVSA 1996 A	DE					X	X			06/15/96	
GULF EXPLORATION CONSULTANTS INC	DE		X		X	X				06/17/96	
HALLIBURTON CO	DE				X	X				06/20/96	
HEALTH MANAGEMENT ASSOCIATES INC	DE		X			X				06/10/96	
HOME HOLDINGS INC	DE				X	X				06/20/96	
HOMESTAKE MINING CO /DE/	DE					X				06/13/96	
HOUSEHOLD FINANCE CORP HOUSEHOLD AFF CRE	DE		X							06/17/96	
HOUSEHOLD INTERNATIONAL INC	DE		X							06/21/96	
HOUSEHOLD PRIVATE LABEL CREDIT CARD MAST	NV		X							06/20/96	
HS RESOURCES INC	DE		X			X				06/06/96	
LADD FURNITURE INC	NC				X	X				06/14/96	
LEHMAN HOME EQUITY LOAN TRUST 1996-1	NY				X	X				06/17/96	
MARBLEDGE GROUP INC	DE				X					06/03/96	
MARKET GUIDE INC	NY				X					06/17/96	
MCI COMMUNICATIONS CORP	DE				X	X				06/19/96	
MEDCROSS INC	FL					X				02/23/96AMEND	
MEDCROSS INC	FL					X				05/24/96	
MIMBRES VALLEY FARMERS ASSOCIATION INC	NM				X					06/12/96	
MOLECULAR DEVICES CORP	DE		X							06/07/96	
MONEY STORE AUTO TRUST 1996-1	NJ				X	X				06/17/96	
MONEY STORE INC /NJ	NJ					X				05/31/96	
MONEY STORE INC /NJ	NJ				X	X				06/17/96	
MORGAN J P STRUCTURED FINANCE CORP	DE				X	X				06/15/96	
MORGAN STANLEY GROUP INC /DE/	DE					X				05/13/96	
NABI /DE/	DE					X				06/21/96	
NEROX ENERGY CORP	NV	X	X	X	X	X	X	X	X	05/24/96	
NETWORK CONNECTION INC	GA				X	X				06/20/96	
NEW PARADIGM SOFTWARE CORP	NY				X	X				06/21/96	
NEXSTAR PHARMACEUTICALS INC	DE				X	X				06/20/96	
ONYX ACCEPTANCE FINANCIAL CORP	DE		X							06/17/96	
PEDIATRIX MEDICAL GROUP INC	FL				X	X				06/05/96	
PENNSYLVANIA FINANCIAL SERVICES CORP	PA				X					06/11/96	
PEOPLES HERITAGE FINANCIAL GROUP INC	ME				X	X				06/20/96	
QNB CORP	PA				X	X				06/18/96	
REGENCY EQUITIES CORP	DE	X								06/11/96	
RESIDENTIAL ASSET SECURITIES CORP	DE				X	X				05/21/96	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE				X	X				06/21/96	
ROTHCHILD COMPANIES INC	FL	X				X				06/07/96	
RXI HOLDINGS INC	DE		X			X				06/06/96	
SEVEN HILLS FINANCIAL CORP	OH				X	X				06/14/96	
SFS BANCORP INC	DE				X	X				06/21/96	
SFX BROADCASTING INC	DE				X	X				06/21/96	
SHELD AHL INC	MN		X							06/16/96	
SITEL CORP	MN				X	X				06/07/96	
STORAGE USA INC	TN		X			X				06/19/96	

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		1	2	3	4	5	6	7	8			
STYLES ON VIDEO INC	DE				X						06/17/96	
SUMMA INDUSTRIES	CA	X						X			06/17/96	
SYNERGY MEDIA INC	NV	X		X	X						04/25/96	
TAYLOR ANN STORES CORP	DE				X	X					06/21/96	
TELOR OPHTHALMIC PHARMACEUTICALS INC	DE		X			X					06/06/96	
TENNECO INC /DE/	DE				X	X					06/19/96	
TEXAS BOTTLING GROUP INC	TX				X						06/10/96	
TMS AUTO HOLDINGS INC	DE				X	X					06/17/96	
TOKN INC	NY	NO ITEMS									06/19/96	
TRACOR INC /DE	DE		X								06/13/96	
TRIATHLON BROADCASTING CO	DE				X	X					06/13/96	
UCI MEDICAL AFFILIATES INC	DE		X			X					06/11/96	
UNIVERSAL AUTOMOTIVE INDUSTRIES INC /DE/	DE				X						06/06/96	
VIVRA INC	DE				X	X					06/21/96	
VIVUS INC	CA				X						05/31/96AMEND	
WESTMORELAND COAL CO	DE	X									06/12/96	
WHITTAKER CORP	DE					X					04/10/96AMEND	
WITCO CORP	DE				X	X					06/21/96	
WORLD COLOR PRESS INC /DE/	DE		X			X					06/06/96	