

# sec news digest

Issue 96-76

April 24, 1996

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## COMMISSION ANNOUNCEMENTS

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### COMMISSION MEETING

#### CLOSED MEETING - TUESDAY, APRIL 30, 1996 - 10:00 A.M.

The subject matter of the closed meeting scheduled for Tuesday, April 30, 1996, at 10:00 a.m., will be: Institution and settlement of administrative proceedings of an enforcement nature; Formal order of investigation; and Opinion.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: The Office of the Secretary at (202) 942-7070.

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## INVESTMENT COMPANY ACT RELEASES

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### PRUDENTIAL STRATEGIST FUND, INC.

A notice has been issued giving interested persons until May 17 to request a hearing on an application filed by Prudential Strategist Fund, Inc. for an order pursuant to Section 8(f) of the Investment Company Act declaring that applicant has ceased be an investment company. (Rel. IC-21908 - April 22)

### THE TRAVELERS LIFE AND ANNUITY COMPANY, ET AL.

A notice has been issued giving interested persons until May 17 to request a hearing on an application filed by The Travelers Life and Annuity Company (Company), The Travelers Fund ABD II for Variable Annuities (Fund ABD II) and Tower Square Securities, Inc. Applicants and any other separate account established by the Company

(together with Fund ABD II, Accounts) seek an order pursuant to Section 6(c) of the Investment Company Act granting exemptions from Sections 26(a)(2)(C) and 27(c)(2) of the Act. The order would provide exemptions to the extent necessary to permit the deduction of a mortality and expense risk charge from the assets of the Accounts under certain flexible premium deferred variable annuity contracts issued by the Company. (Rel. IC-21909 - April 22)

**THE TRAVELERS INSURANCE COMPANY, ET AL.**

A notice has been issued giving interested persons until May 17 to request a hearing on an application filed by The Travelers Insurance Company (Company), The Travelers Fund ABD for Variable Annuities (Fund ABD) and Tower Square Securities, Inc. Applicants and any other separate account established by the Company (together with Fund ABD, Accounts) seek an order pursuant to Section 6(c) of the Investment Company Act granting exemptions from Sections 26(a)(2)(C) and 27(c)(2) of the Act. The order would provide exemptions to the extent necessary to permit the deduction of a mortality and expense risk charge from the assets of the Accounts under certain flexible premium deferred variable annuity contracts issued by the Company. (Rel. IC-21910 - April 22)

**ABN AMRO BANK N.V., ET AL.**

An order has been issued on an application filed by ABN AMRO Bank N.V., et al. under Section 6(c) of the Investment Company Act for an exemption from Section 17(f) of the Act. The order permits U.S. registered investment companies and their custodians or subcustodians to maintain securities and other assets in the custody of special purpose corporations in The Netherlands through ABN AMRO Bank N.V. and MeesPierson N.V. (Rel. IC-21911; IS-972 - April 23)

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**SELF REGULATORY ORGANIZATIONS**

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**PROPOSED RULE CHANGE**

The American Stock Exchange filed a proposed rule change (SR-Amex-96-14) to amend Articles II, III and XII of the Exchange Constitution relating to the Board of Governors. The proposed amendments would permit the appointment of a second Vice-Chairman, allow for the inclusion of the second highest ranking Exchange executive officer on the Board, and permit certain Governors to be eligible for nomination to a third term. Publication of the notice is expected in the Federal Register during the week of April 29. (Rel. 34-37138)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-1 SUNRISE ASSISTED LIVING INC, 9401 LEE HIGHWAY, STE 300, FAIRFAX, VA 22031 (703) 273-7500 - 5,750,000 (\$109,250,000) COMMON STOCK. (FILE 333-2582 - MAR. 20) (BR. 6 - NEW ISSUE)
- F-10 PETRO CANADA, 150 6TH AVE S W, CALGARY ALBERTA CANADA T2P 3E3, A0 00000 (403) 296-8000 - 5,500,000 (\$72,930,000) COMMON STOCK. (FILE 333-3380 - APR. 12) (BR. 3)
- S-8 NOVAVAX INC, 12601 TWINBROOK PARKWAY, ROCKVILLE, MD 20852 (301) 816-8160 - 28,871 (\$35,222.62) COMMON STOCK. (FILE 333-3384 - APR. 12) (BR. 4)
- S-8 COTELLIGENT GROUP INC, 101 CALIFORNIA ST, STE 2050, SAN FRANCISCO, CA 94111 (415) 391-0300 - 2,471,952 (\$30,410,750) COMMON STOCK. (FILE 333-3388 - APR. 12) (BR. 9)
- F-6 EVERGREEN FORESTS LTD /ADR/, 280 PARK AV, C/O BANKERS TRUST CO, NEW YORK, NY 10022 (212) 454-1207 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-3476 - APR. 11) (BR. 99 - NEW ISSUE)
- S-8 MOTHERS WORK INC, 456 N 5TH ST, PHILADELPHIA, PA 19123 (215) 625-9259 - 200,000 (\$4,726,000) COMMON STOCK. (FILE 333-3480 - APR. 12) (BR. 8)
- F-6 LESLIE GOLD MINES LTD /ADR/, 280 PARK AVE, C/O BANKERS TRUST CO, NEW YORK, NY 10015 (212) 454-1207 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-3488 - APR. 12) (BR. 0)
- F-6 BEATRIX MINES LTD /ADR/, 2 RECTOR ST, C/O SECURITY PACIFIC NATIONAL TR CO NY, NEW YORK, NY 10006 (212) 978-5009 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-3490 - APR. 12)
- F-6 BLYVOORUITZICHT GOLD MINING CO LTD/ADR/, 48 WALL ST, C/O MORGAN GUARANTY TRUST CO OF NEW YORK, NEW YORK, NY 10015 (212) 495-1727 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-3494 - APR. 12)
- F-6 HIGHVELD STEEL & VANADIUM CORP LTD, 1 CHASE MANHATTAN PLAZA, CHASE MANHATTAN BANK, NEW YORK, NY 10081 (212) 552-1305 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-3498 - APR. 12) (BR. 99)
- F-6 HARTEBEESTFONTEIN GOLD MINING CO LTD /ADR/, 48 WALL STREET, C/O BANK OF NEW YORK, NEW YORK, NY 10286 (212) 978-5009 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-3502 - APR. 12) (BR. 0)
- S-8 WORLDTALK COMMUNICATIONS CORP, 5155 OLD IRONSIDES DR, SANTA CLARA, CA 95054 (408) 567-1500 - 3,087,334 (\$23,384,249) COMMON STOCK. (FILE 333-3510 - APR. 12) (BR. 9)
- S-8 BNCCORP INC, 322 E MAIN, BISMARCK, ND 58501 (701) 250-3040 - 250,000 (\$2,271,956) COMMON STOCK. (FILE 333-3512 - APR. 12) (BR. 1)

REGISTRATIONS CONT.

- S-3 AUBURN NATIONAL BANCORPORATION INC, 165 E MAGNOLIA AVE, STE 203, AUBURN,  
AL 36830 (205) 821-9200 - 50,000 (\$987,500) COMMON STOCK. (FILE 333-3516 -  
APR. 12) (BR. 2)
- SB-2 INTERVEST BANCSHARES CORP, 10 ROCKEFELLER PLAZA, STE 1015, NEW YORK, NY  
10020 (212) 757-7300 - 4,090,000 (\$4,090,000) COMMON STOCK. (FILE  
333-3522 - APR. 12) (BR. 2)
- S-3 TANGER FACTORY OUTLET CENTERS INC, 1400 WEST NORTHWOOD ST, GREENSBORO,  
NC 27408 (919) 274-1666 - \$75,000,000 STRAIGHT BONDS. (FILE 333-3526 -  
APR. 12) (BR. 6)