

# sec news digest

Issue 96-33

February 23, 1996

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## ENFORCEMENT PROCEEDINGS

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### ADMINISTRATIVE PROCEEDINGS ORDERED AGAINST LEROY BRENNA AND DOROTHY BRENNA

The Commission announced that on February 22 public administrative proceedings were instituted against Leroy S. Brenna and Dorothy J. Brenna. The Order Instituting Proceedings alleges, in part, that in October, 1991, the Brennans caused to be filed with the Commission and disseminated to shareholders a proxy statement that failed to disclose that the Brennans were to receive a \$2 million payment in connection with the sale of investment advisory contracts. The Order further alleges that the Brennans have been permanently enjoined by judgement of the United States District Court for the Northern District of Texas, in an action SEC v. Strategic Management, Inc., et al, USDC, ND Tex. [Dallas Division], CA No. 3:9ICV24S9-R, from future violations of the proxy and antifraud provisions of the federal securities laws. (Rel. Nos. IA-1553; IC-21770)

### PROCEEDINGS INSTITUTED AGAINST DAVID ARNOLD, DAVID EAST AND JERRY PAYNE

The Commission has instituted public administrative proceedings against David Arnold, David East and Jerry Payne, formerly associated with the Birmingham, Alabama branch office of PaineWebber, Inc. The order instituting proceedings alleges that from November 1987 through March 1988, John Day, a registered representative in the Birmingham office, engaged in a loss dumping and gain skimming scheme in the accounts of two customers by allocating unprofitable trades to the customer accounts and profitable trades to his own account or to the accounts of Arnold or East.

The Order alleges that Arnold facilitated Day's scheme by arranging loans to Day so that he could pay for the options allocated to his account and obtain the profits. The Order alleges that East allowed Day to place profitable trades in East's account and provided Day with fifty percent of the profits. The Order further alleges that Payne failed reasonably to supervise Day with a view to preventing his violations of the federal securities laws.

A hearing will be scheduled to take evidence on the staff's allegations and to afford the respondents an opportunity to present their defense. (Rel. Nos. 33-7264; 34-36870)

#### JOHN GRIFFIN BARRED

The Commission announced that it has entered an Order Instituting Proceedings, Making Findings and Imposing Remedial Sanctions against John S. Griffin and has simultaneously accepted Griffin's Offer of Settlement. The Order, which institutes public administrative proceedings pursuant to Sections 15(b) and 19(h) of the Securities Exchange Act of 1934, bars Griffin from association with any broker, dealer, municipal securities dealer, investment adviser or investment company. Griffin consented to entry of the Order without admitting or denying the findings therein.

The Order finds that from October 1990 to January 1995, Griffin, acting through Oliver-Griffin, Ltd., engaged in a fraudulent scheme wherein he induced seven customers to invest at least \$390,124 under the pretense that he would use the funds to purchase securities for them through Oliver-Griffin. Rather than purchase the securities, Griffin misappropriated the money and used the funds, in part, to pay his personal living expenses and debts. The Order also finds that on February 1, 1996, a Final Judgment and Order was entered against Griffin, based on the same conduct. The Final Judgment and Order permanently enjoins Griffin and Oliver-Griffin from future violations of the antifraud and broker-dealer registration provisions of the federal securities laws, and orders them to disgorge \$390,124, together with prejudgment interest in the amount of \$72,011. [SEC v. John S. Griffin and Oliver-Griffin, Ltd., Civil Action No. 96-CV-0645, E.D. Pa.] (Rel. 34-36872)

#### CEASE AND DESIST PROCEEDINGS INSTITUTED AGAINST EUGENE KONEV ALLEGING VIOLATING OF SECTION 17(a) OF THE SECURITIES ACT AND SECTION 15(a) OF THE EXCHANGE ACT

The Commission issued an Order Instituting Public Proceedings pursuant to Section 8A of the Securities Act of 1933 (Securities

Act) and Section 21C of the Securities Exchange Act of 1934 (Exchange Act) against Eugene Konev to determine whether Konev violated Section 17(a) of the Securities Act and Section 15(a) of the Exchange Act. Konev lives in Metuchen, New Jersey. The order alleges that Konev offered for sale non-existent prime bank securities and made numerous misrepresentations in connection with the offers, including statements as to profitability of the non-existent instruments, and representations that prime bank securities were legitimate and tradable investments. (Rel. Nos. 33-7265; 34-36873)

#### JEFFREY CASPERSON AND JEROME CASPERSON FOUND IN CONTEMPT OF COURT FOR FAILURE TO PAY DISGORGEMENT

On February 20, Judge Edward Rafeedie of the United States District Court for the Central District of California found Defendants Jeffrey L. Casperson and Jerome L. Casperson in civil contempt for failing to comply with their Final Judgments which ordered them to pay disgorgement of \$4,062,614.00 and \$6,313,663.34, respectively, together with prejudgment interest. The Court ordered Jeffrey and Jerome Casperson to appear on March 4, 1996 for further proceedings, including immediate incarceration should they fail to purge themselves of their contempt by that date. The Court had previously entered, pursuant to their consents, Judgments of Permanent Injunction permanently enjoining these Defendants from violations of the antifraud provisions of Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder.

From mid-1989 to mid-1994, the Defendants engaged in the fraudulent sale of oil and gas limited partnership and trust investments. In some cases, the wells had never been acquired. In addition, returns to investors were preset and not based on actual well production. Approximately \$44.7 million was raised from over 1,000 investors, most of whom are elderly. [SEC v. American Business Securities, Inc., et al., Civil Action No. 94-4866 ER, JRx, C.D. Cal.] (LR-14821)

#### PERMANENT INJUNCTIONS ISSUED AGAINST DENNIS LINDSAY HELLIWELL AND THE HELLIWELL GROUP LIMITED

The Commission announced that on February 20, after a trial on the merits, Permanent Injunction Orders were issued by Judge Milton Pollack of the United States District Court for the Southern District of New York against Dennis Lindsay Helliwell and The Helliwell Group Limited. The Court also continued a freeze on the defendants' assets. The Orders stem from a complaint filed by the Commission against the defendants on February 13, 1996, seeking, among other things, injunctive relief, disgorgement and civil penalties.

The Court made specific Findings of Fact and Conclusions of Law. As detailed in the Findings, the Court found that, from in or before April 1995 through the present, defendants Helliwell and the Helliwell Group have raised at least \$2,580,000 from at least thirty investors for whom the defendants were providing various financial services. The Court further found that Helliwell, who is not registered in any capacity with the Commission, falsely told investors that he would invest their funds at Marine Midland Bank in a large "pool of funds," where the investors would receive an 18%-20% return on their investments. In addition, Helliwell provided investors with notes which indicated that their money was invested in this pool of money. The Court further found that Helliwell never invested the investors' funds in a "pool of funds" at Marine Midland. Instead, he misappropriated most of the investors' funds. Accordingly, the defendants were enjoined from further violations of the antifraud provisions of the federal securities laws. The Court left the issue as to the amount of disgorgement and civil penalties open. [SEC v. Dennis Lindsay Helliwell, et al., 96 Civ. 1045, MP] (LR-14822)

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## SELF-REGULATORY ORGANIZATIONS

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### PROPOSED RULE CHANGES

The Philadelphia Stock Exchange filed a proposed rule change (SR-Phlx-95-86) with respect to index options exercise advices. Publication of the notice is expected in the Federal Register during the week of February 26. (Rel. 34-36862)

The Chicago Board Options Exchange filed a proposed rule change (SR-CBOE-96-02) to limit the liability of the Exchange and its directors, officers, employees, and agents, and to require members to pay the Exchange's costs of litigation under specified circumstances. Publication of the notice is expected in the Federal Register during the week of February 26. (Rel. 34-36863)

### ACCELERATED APPROVAL OF PROPOSED RULE CHANGES

The Commission granted accelerated approval to a proposed rule change filed by the National Securities Clearing Corporation (SR-NSCC-96-03) under Section 19(b) of the Securities Exchange Act. The proposed rule change modifies NSCC's rules and procedures and amends NSCC's current Netting Contract and Limited Cross-Guarantee with The Depository Trust Company to accommodate the conversion to a same-day funds settlement system. Publication of the proposal is expected in the Federal Register during the week of February 26. (Rel. 34-36866)

The Commission granted accelerated approval to a proposed rule change filed under Section 19(b) of the Securities Exchange Act by The Depository Trust Company (SR-DTC-96-06). The proposed rule change amends DTC's rules and procedures and the Netting Contract and Limited Cross-Guarantee agreement between DTC and NSCC to accommodate the overall conversion to a same-day funds settlement system. Publication of the proposal is expected in the Federal Register during the week of February 26. (Rel. 34-36867)

The Commission granted accelerated approval to a proposed rule change filed by the Pacific Clearing Corporation (SR-PCC-96-01) under Section 19(b) of the Securities Exchange Act. The proposed rule change modifies PCC's rules and Participants Agreement to accommodate the conversion to a same-day funds settlement system. Publication of the proposal is expected in the Federal Register during the week of February 26. (Rel. 34-36868)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 360 DEGREE COMMUNICATIONS CO, 8725 W HIGGINS RD, CHICAGO, IL 60631  
(312) 399-2500 - 7,300,000 (\$14,016,000) COMMON STOCK. (FILE 333-1378 -  
FEB. 14) (BR. 7)
- S-8 360 DEGREE COMMUNICATIONS CO, 8725 W HIGGINS RD, CHICAGO, IL 60631  
(312) 399-2500 - 2,000,000 (\$3,840,000) COMMON STOCK. (FILE 333-1380 -  
FEB. 14) (BR. 7)
- S-8 360 DEGREE COMMUNICATIONS CO, 8725 W HIGGINS RD, CHICAGO, IL 60631  
(312) 399-2500 - 3,400,000 (\$6,528,000) COMMON STOCK. (FILE 333-1382 -  
FEB. 14) (BR. 7)
- S-8 360 DEGREE COMMUNICATIONS CO, 8725 W HIGGINS RD, CHICAGO, IL 60631  
(312) 399-2500 - 280,000 (\$537,600) COMMON STOCK. (FILE 333-1384 -  
FEB. 14) (BR. 7)
- S-8 SPORTS SCIENCES INC, 2075 CASE PARKWAY SOUTH, TWINSBURG, OH 44087  
(216) 963-0600 - 490,000 (\$183,750) COMMON STOCK. (FILE 333-1406 -  
FEB. 15) (BR. 10)

**RECENT 8K FILINGS**

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ACC CORP	DE				X	X				02/22/96	
ACE CASH EXPRESS INC/TX	TX	X					X			02/01/96	
ACT NETWORKS INC	DE					X				11/30/95	
ADVANCED NMR SYSTEMS INC	DE				X	X				02/15/96	
ADVANTA MORTGAGE LOAN TRUST 1996-1					X	X				01/24/96	
ADVOCAT INC	DE	X				X				11/30/95AMEND	
AGRIBIOTECH INC	CO	X				X				02/01/96	
ALANCO ENVIRONMENTAL RESOURCES CORP	AZ				X					02/23/96	
ALLIED WASTE INDUSTRIES INC	DE				X	X				02/05/96	
AMATI COMMUNICATIONS CORP	DE					X				11/28/95AMEND	
AMBASSADORS INTERNATIONAL INC	DE				X					02/06/96	
AMERICAN DIGITAL COMMUNICATIONS INC	WY	X	X							02/07/96	
AMES DEPARTMENT STORES INC	DE				X					02/21/96	
AMLI RESIDENTIAL PROPERTIES TRUST	MD				X	X				01/30/96	
AMRESCO RESIDENTIAL SECURITIES CORP	DE	X				X				02/12/96	
ANACOMP INC	IN				X					02/15/96	
APARTMENT INVESTMENT & MANAGEMENT CO	MD				X	X				01/01/96	
APS HOLDING CORPORATION	DE	X			X	X				01/25/96	
ARC CAPITAL	CA				X	X				02/05/96	
ARLEN CORP	NY	X				X				02/06/96	
ARV ASSISTED LIVING INC	CA	X				X				01/31/96	
ARV ASSISTED LIVING INC	CA				X	X				02/07/96	
ATLANTIC TELE NETWORK INC /DE	DE				X	X				02/16/96	
ATLAS AIR INC	DE				X	X				11/30/95	
ATLAS ENVIRONMENTAL INC	CO	X				X	X			01/26/96	
AVECOR CARDIOVASCULAR INC	MN				X	X				01/17/96	
AVECOR CARDIOVASCULAR INC	MN				X	X				02/15/96	
AZTEC MANUFACTURING CO	TX	X				X				02/21/96	
BARR LABORATORIES INC	NY	X								02/21/96	
BEACON PROPERTIES CORP	MD	X				X				02/15/96	
BEAR STEARNS ASSET BACKED SECURITIES INC	DE					X				02/09/96	
BEAR STEARNS COMPANIES INC	DE					X				02/20/96	
BIOSEBRA INC	DE				X					01/29/96AMEND	
BIOSOURCE INTERNATIONAL INC	DE					X				02/08/96	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
BOSTON BANCORP	MA			X	X					02/08/96	
BOSTON SCIENTIFIC CORP	DE			X	X					01/25/96	
BRADLEES INC	MA			X	X					02/13/96	
BRUSH CREEK MINING & DEVELOPMENT CO INC	NV			X	X					02/12/96AMEND	
BRUSH CREEK MINING & DEVELOPMENT CO INC	NV			X	X					02/12/96AMEND	
CALIFORNIA BANCSHARES INC	DE			X	X					02/11/96	
CAMBRIDGE NEUROSCIENCE INC	DE			X	X					02/07/96	
CAPITOL HOME EQ LN TR 1995-1 CA HM EQ LN	MD					X				01/25/96	
CAPITOL HOME EQU LN TR 1990-1 CA HM EQ L	MD					X				01/31/96	
CAREER HORIZONS INC	DE			X						02/08/96	
CASCADE NATURAL GAS CORP	WA						X			02/07/96	
CBT GROUP PLC							X			02/12/96AMEND	
CENTRAL & SOUTH WEST CORP	DE			X						02/13/96	
CENTRAL & SOUTH WEST CORP	DE			X	X					02/21/96	
CENTRAL POWER & LIGHT CO /TX/	TX			X						02/13/96	
CEPHALON INC	DE			X	X					02/12/96	
CHECKMATE ELECTRONICS INC	GA					X				02/08/96	
CHICAGO MINIATURE LAMP INC	OK		X			X				11/10/95AMEND	
CHICAGO MINIATURE LAMP INC	OK		X			X				11/10/95AMEND	
CITICASTERS INC	FL		X							02/13/96AMEND	
CMC SECURITIES CORP II	DE		X			X				01/30/96	
COASTAL BANCORP INC/TX/	TX				X	X				01/29/96	
COLORADO CASINO RESORTS INC	TX				X					02/01/96	
COMMAND SECURITY CORP	NY			X		X				02/05/96	
COMMONWEALTH EDISON CO	IL			X						02/20/96	
CONRAIL INC	PA			X	X					02/21/96	
CORE INDUSTRIES INC	NV		X							02/22/96AMEND	
CORESTAFF INC	DE		X			X				02/14/96	
COVENTRY CORP	DE				X					02/07/96	
CRESCENT REAL ESTATE EQUITIES INC	MD		X			X				08/02/94AMEND	
CRESCENT REAL ESTATE EQUITIES INC	MD		X			X				10/03/94AMEND	
CRESCENT REAL ESTATE EQUITIES INC	MD		X			X				12/19/95AMEND	
CSB FINANCIAL GROUP INC	DE			X	X					01/24/96	
CSX TRADE RECEIVABLES CORP				X	X					01/25/96	
CUC INTERNATIONAL INC /DE/	DE			X	X					02/19/96	
CUC INTERNATIONAL INC /DE/	DE	X								02/22/96	
CWM MORTGAGE OBLIGATIONS II INC	DE			X	X					01/01/96	
CWMBS INC MORT PASS THRO CERT SER 1996-A				X	X					01/01/96	
DELAWARE OTSEGO CORP	NY		X			X				01/31/96	
DEPARTMENT 56 INC	DE			X	X					02/12/96	
DEPARTMENT 56 INC	DE			X	X					02/15/96	
DIAL CORP /DE/	DE			X	X					02/15/96	
DIGITAL SOLUTIONS INC	NJ			X						02/22/96	
DISCOVER CARD MASTER TRUST I	DE			X	X					02/09/96	
DISCOVER CARD MASTER TRUST I	DE			X	X					02/15/96	
DISCOVER CARD MASTER TRUST I	DE			X	X					02/15/96	
DISCOVER CARD TRUST 1991 B	DE			X	X					02/15/96	
DISCOVER CARD TRUST 1991 C	DE			X	X					02/15/96	
DISCOVER CARD TRUST 1991 D	DE			X	X					02/15/96	
DISCOVER CARD TRUST 1991 E	DE			X	X					02/15/96	
DISCOVER CARD TRUST 1991 F	DE			X	X					02/15/96	
DISCOVER CARD TRUST 1992 A	DE			X	X					02/15/96	
DISCOVER CARD TRUST 1992-B	DE			X	X					02/15/96	
DISCOVER CARD TRUST 1993-A	DE			X	X					02/15/96	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
DOLLAR TREE STORES INC	VA	X						X		01/31/96	
DONALDSON LUFKIN & JENRETTE INC	DE			X	X					02/09/96	
DONALDSON LUFKIN & JENRETTE INC	DE			X	X					02/12/96	
EMERITUS CORP\WA\	WA	X	X							02/01/96	
EQUICON MORTGAGE LOAN TRUST 1995-2	NY	NO ITEMS								01/18/96	
EQUIMED INC	PA	X						X		02/02/96	
EQUIVANTAGE HOME EQUITY LOAN TRUST 1995- ERO INC	DE	X		X	X					01/26/96	
EXIDE ELECTRONICS GROUP INC	DE			X	X					02/12/96	AMEND
EXPORT FUNDING CORP	DE			X	X					02/21/96	
F&E RESOURCE SYSTEMS TECHNOLOGY INC	DE			X	X					02/15/96	
FALCON HOLDING GROUP LP	MD			X	X					02/08/96	AMEND
FALCON HOLDING GROUP LP	DE	X			X					12/28/95	
FELCOR SUITE HOTELS INC	DE	X		X	X					12/29/95	AMEND
FERRARA FOOD COMPANY INC	DE			X	X					12/11/95	
FFW CORP	DE			X	X					01/25/96	
FFY FINANCIAL CORP	DE			X						02/13/96	
FIRST COMMUNITY FINANCIAL GROUP INC	WA							X		11/29/95	AMEND
FIRST NATIONAL ENTERTAINMENT CORP	CO					X				02/06/96	
FIRST NATIONWIDE HOLDINGS INC	DE	X		X	X					02/01/96	
FLEET FINANCIAL GROUP INC	RI					X				02/21/96	
FLEXTRONICS INTERNATIONAL LTD		X			X					02/02/96	
FLOWERS INDUSTRIES INC /GA	GA	X			X					01/26/96	
FPA MEDICAL MANAGEMENT INC	DE	X			X					02/01/96	
FRESENIUS USA INC	MA				X					02/05/96	
GENESIS HEALTH VENTURES INC /PA	PA							X		11/30/95	
GEODYNE ENERGY INCOME LTD PARTNERSHIP II	OK			X	X					01/18/96	
GEODYNE ENERGY INCOME LTD PARTNERSHIP II	OK			X	X					01/18/96	
GEODYNE ENERGY INCOME LTD PARTNERSHIP II	OK			X	X					01/18/96	
GEODYNE ENERGY INCOME LTD PARTNERSHIP II	OK			X	X					01/18/96	
GEODYNE ENERGY INCOME LTD PARTNERSHIP II	OK			X	X					01/18/96	
GEODYNE ENERGY INCOME LTD PARTNERSHIP II	OK			X	X					01/18/96	
GEODYNE ENERGY INCOME LTD PARTNERSHIP II	OK			X	X					01/18/96	
GEODYNE INSTITUTIONAL PENSION ENERGY INC	OK			X	X					01/18/96	
GEODYNE INSTITUTIONAL PENSION ENERGY INC	OK			X	X					01/18/96	
GEODYNE INSTITUTIONAL PENSION ENERGY INC	TX			X	X					01/18/96	
GEODYNE INSTITUTIONAL PENSION ENERGY INC	TX			X	X					01/18/96	
GEODYNE INSTITUTIONAL PENSION ENERGY INC	OK			X	X					01/18/96	
GEODYNE INSTITUTIONAL PENSION ENERGY INC	OK			X	X					01/18/96	
GEODYNE INSTITUTIONAL PENSION ENERGY INC	OK			X	X					01/18/96	
GEODYNE INSTITUTIONAL PENSION ENERGY INC	OK			X	X					01/18/96	
GERIATRIC & MEDICAL COMPANIES INC	DE	X								02/21/96	
GLOBAL DIRECTMAIL CORP	DE							X		11/30/95	AMEND
GREEN TREE FINANCIAL CORP	MN			X	X					02/15/96	
GREEN TREE FINANCIAL CORP	MN			X	X					02/15/96	
GREEN TREE FINANCIAL CORP	MN			X	X					02/15/96	
GREEN TREE FINANCIAL CORP	MN			X	X					02/15/96	
HARD FUNDING INC	NV			X	X					02/02/96	
HCIA INC	MD			X	X					12/15/96	
HEALTHCARE IMAGING SERVICES INC	DE			X	X					02/12/96	
HEALTHDYNE INFORMATION ENTERPRISES INC	GA	X			X					01/31/96	
HEALTHY PLANET PRODUCTS INC	DE			X						02/12/96	
HFS INC	DE			X	X					02/13/96	
HIGHWOODS PROPERTIES INC	MD			X	X					12/18/95	



8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
HOLLYWOOD TRENZ INC	DE		X					X		12/07/95	
HOME BANCORP/IN	IN					X				02/14/96	
HONDA AUTO RECEIVABLES 1994-A GRANTOR TR	CA				X	X				02/14/96	
HONDA AUTO RECEIVABLES 1995-A GRANTOR TR	CA				X	X				02/14/96	
HOUGHTON MIFFLIN CO	MA				X					02/08/96	
ILLINOIS SUPERCONDUCTOR CORPORATION	IL				X	X				02/12/96	
ILLINOIS TOOL WORKS INC	DE				X	X				02/21/96	
INDENET INC	CO		X			X				02/07/96	
INDUSTRIAL HOLDINGS INC	TX				X					12/07/96	
INTEGRATED PROCESS EQUIPMENT CORP	DE						X			12/30/95AMEND	
INTELLIGENT SURGICAL LASERS INC	CA		X				X			02/13/96	
INTERNATIONAL MERCANTILE CORP	MO		X				X			01/30/96	
INTERNATIONAL METALS ACQUISITION CORP	DE		X				X			01/31/96	
INTERPHASE CORP	TX							X		01/31/96	
INTEVAC INC	CA			X	X					01/24/96	
IP TIMBERLANDS LTD	TX			X	X					01/31/96AMEND	
IRON MOUNTAIN INC /DE	DE			X	X					01/04/96	
JUPITER ACQUISITIONS INC	NV			X	X					01/23/96	
KELLEY OIL & GAS CORP	DE	X		X	X					01/15/96	
KELLEY OIL & GAS PARTNERS LTD	TX	X		X	X					02/20/96	
KINETIKS COM INC	WA			X	X					02/10/96	
LADY LUCK GAMING CORP	DE			X	X					02/02/96	
LEHMAN ABS CORP	DE			X	X					12/15/96	
LIPOSOME CO INC	DE			X	X					02/22/96	
LITTON INDUSTRIES INC	DE		X			X				02/16/96	
LOEWEN GROUP INC				X	X					02/12/96	
MARRIOTT INTERNATIONAL INC	DE			X	X					02/16/96	
MARSHALLTOWN FINANCIAL CORP	DE			X						01/30/96	
MARTIN INDUSTRIES INC /DE/	DE		X			X				02/01/96	
MATHSOFT INC	MA			X	X					02/16/96	
MAVERICK TUBE CORPORATION	DE			X						02/12/96	
MBNA CORP	MD			X						01/31/96	
MEDICAL ASSET MANAGEMENT INC	DE		X			X				02/06/96	
MEDIMMUNE INC /DE	DE			X						02/14/96	
MEDIMMUNE INC /DE	DE			X						02/15/96	
MEDSTONE INTERNATIONAL INC/	DE		X			X				02/09/96	
MEGALITH CORP	CO			X						12/15/95AMEND	
MELLON BANK \DE\ NATIONAL ASSOCIATION					X	X				02/09/96	
MENTAL HEALTH MANAGEMENT INC /VA/	VA			X	X					01/29/96	
MERCANTILE CREDIT CARD MASTER TRUST	NY			X	X					02/09/96	
MERIDIAN SPORTS INC	DE		X			X				01/31/96	
MERIT STUDIOS INC	DE			X						02/15/96	
METRA BIOSYSTEMS INC	CA		X							02/13/96	
METRIC INCOME TRUST SERIES INC	CA			X	X					02/15/96	
MICROTEK MEDICAL INC	DE		X			X				02/13/96	
MIDWEST EXPRESS HOLDINGS INC	DE			X	X					02/14/96	
MMCA AUTO GRANTOR TRUST 1993-1	DE			X	X					02/10/96	
MMCA AUTO OWNER TRUST 1995-1	DE			X	X					02/10/96	
MULTICARE COMPANIES INC	DE				X					02/12/96AMEND	
MUSICSOURCE U S A INC	DE				X					12/01/95AMEND	
MUSICSOURCE U S A INC	DE				X					12/01/95AMEND	
MVSI INC	DE			X						10/11/95AMEND	
MVSI INC	DE			X						10/11/95AMEND	
NATIONAL INDUSTRIAL SECURITY CORP	DE			X						02/12/96	

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		1	2	3	4	5	6	7	8		
NATIONSBANK OF DELAWARE NA						X	X			02/15/96	
NBD BANK N A						X				02/14/96	
NEXTEL COMMUNICATIONS INC	DE					X	X			02/09/96	
NORTHEAST INDIANA BANCORP INC	DE					X	X			02/12/96	
NORWEST CORP	DE					X	X			02/21/96AMEND	
OEA INC /DE/	DE	X								02/21/96	
OLIN CORP	VA					X	X			02/27/96	
OLYMPIC FINANCIAL LTD OLY AUTOMOBILE REC						X	X			01/05/96	
OLYMPIC FINANCIAL LTD OLY AUTOMOBILE REC						X	X			02/05/96	
OLYMPIC FINANCIAL LTD OLYMPIC AUTO RECEI	DE					X	X			01/05/96	
OLYMPIC FINANCIAL LTD OLYMPIC AUTO RECEI	DE					X	X			01/05/96	
OLYMPIC FINANCIAL LTD OLYMPIC AUTO RECEI	DE					X	X			02/05/96	
OLYMPIC FINANCIAL LTD OLYMPIC AUTO RECEI	DE					X	X			02/05/96	
OLYMPIC RECEIVABLES FINANCE CORP OLYMPIC						X	X			01/05/96	
OLYMPIC RECEIVABLES FINANCE CORP OLYMPIC						X	X			02/05/96	
OMNI MULTIMEDIA GROUP INC	DE					X	X			02/15/96	
ON TECHNOLOGY CORP	DE	X								01/30/96	
ORBIT INTERNATIONAL CORP	DE	X								02/06/96	
PACIFIC GAS & ELECTRIC CO	CA						X			02/21/96	
PAPA JOHNS INTERNATIONAL INC	DE						X			12/01/96AMEND	
PATRIOT AMERICAN HOSPITALITY INC	VA						X			02/14/96AMEND	
PBT MASTER CREDIT CARD TRUST	GA					X	X			01/26/96	
PBT MASTER CREDIT CARD TRUST	GA					X	X			02/15/96	
PBT MASTER CREDIT CARD TRUST II	GA					X	X			02/15/96	
PCT HOLDINGS INC /NV/	NV	X					X			11/30/95AMEND	
PEGASUS MEDIA & COMMUNICATIONS INC	DE	X					X			01/29/96	
PEOPLES BANK CREDIT CARD MASTER TRUST	CT					X	X			02/14/96AMEND	
PEOPLES FIRST CORP	KY	X								02/20/96	
PERSONNEL MANAGEMENT INC	IN	X		X	X					02/05/96	
PETSMART INC	DE	X					X			01/30/96	
PHARMA PATCH PUBLIC LIMITED CO		X					X			01/12/96	
PIONEER AMERICAS ACQUISITION CORP	DE					X				02/02/96	
PLAINS RESOURCES INC	DE						X			12/22/95AMEND	
PNC MORTGAGE SEC CORP MORT PASS THRO CER	DE					X	X			01/31/96	
PNC MORTGAGE SEC CORP MORT PASS THRO CER	DE					X	X			01/31/96	
PNC MORTGAGE SEC CORP MORT PASS THRO CER	DE					X	X			01/31/96	
PNC MORTGAGE SECURITIES CORP MOR PASS TH	DE					X	X			01/31/96	
PNC MORTGAGE SECURITIES CORP MORT PASS T	DE					X	X			01/31/96	
PNC MORTGAGE SECURITIES CORP MORT PASS T						X	X			01/31/96	
PNC MORTGAGE SECURITIES CORP MORT PASS T	DE					X	X			01/31/96	
PONTUS INDUSTRIES INC	CO	X		X	X					02/08/96	
PREMIER FINANCIAL BANCORP INC	KY	X	X							11/01/95	
PRESIDIO OIL CO	DE					X	X			02/16/96	
PROCYON CORP	CO			X	X					02/13/96	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE					X	X			02/13/95	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE					X	X			10/13/95	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE					X	X			02/16/96	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE					X	X			02/20/96	
PRUDENTIAL SECURITIES FINANCIAL ASSET FU	DE							NO ITEMS		01/31/96	
PRUDENTIAL SECURITIES SECURED FINANCING	DE					X	X			12/26/95	
PRUDENTIAL SECURITIES SECURED FINANCING	DE					X	X			12/26/96	
PSINET INC	NY					X				02/13/96	
PUGET SOUND POWER & LIGHT CO /WA/	WA					X				02/21/96	

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QUESTAR CORP	UT					X	X			02/13/96	
REGENCY AFFILIATES INC	DE	NO ITEMS								02/01/96	
REPUBLIC ENGINEERED STEELS INC	DE					X	X			02/14/96	
REPUBLIC INDUSTRIES INC	DE					X	X			02/14/96	
RESIDENTIAL ACCREDIT LOANS INC	DE						X			01/30/96	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE						X			01/30/96	AMEND
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE					X	X			02/21/96	
RETAIL EQUITY PARTNERS LIMITED PARTNERSH	NC	X								02/08/96	
RETIREMENT CARE ASSOCIATES INC /CO/	CO				X		X			02/12/96	
ROCKEFELLER CENTER PROPERTIES INC	DE					X	X			02/21/96	
SAMSONITE CORP/FL	DE					X				01/26/96	
SANIFILL INC	DE	X					X			02/11/96	
SANTA CRUZ OPERATION INC	CA	X					X			12/06/95	AMEND
SAXON MORTGAGE SEC CORP MORT PARTICIPATI						X	X			01/25/96	
SCFC BOAT LOAN TRUST 1992-1	IL					X	X			02/15/96	
SCFC RECREATIONAL VEHICLE LOAN TRUST 199	IL					X	X			02/15/96	
SDL INC	DE						X			11/30/95	
SEARS CREDIT ACCOUNT MASTER TRUST II	NY					X	X			02/15/96	
SEARS MOR SEC CORP ADJ RATE MOR PASS THR	DE					X	X			01/31/96	
SEARS MORT SEC CORP MORT PASS THRO CERT	DE					X	X			01/01/96	
SEARS MORT SEC CORP MORT PASS THRO CERT	DE					X	X			01/31/96	
SEARS MORT SECURITIES CORP MORT PASS THR	DE					X	X			01/31/96	
SEARS MORT SECURITIES CORP MORT PASS THR	DE					X	X			01/31/96	
SEARS MORTGAGE SEC CORP ADJ RAT MOR PAS	DE					X	X			01/01/96	
SEARS MORTGAGE SEC CORP ADJ RAT MOR PAS	DE					X	X			01/31/96	
SEARS MORTGAGE SEC CORP MORT PAS THRO CE	DE					X	X			01/01/96	
SEARS MORTGAGE SEC CORP MORT PASS THR CE	DE					X	X			01/01/96	
SEARS MORTGAGE SEC CORP MORT PASS THRO C	DE					X	X			01/01/96	
SEARS MORTGAGE SEC CORP MORT PASS THRO C	DE					X	X			01/31/96	
SECURITY CAPITAL INDUSTRIAL TRUST	MD					X	X			02/14/96	
SEPRACOR INC /DE/	DE					X	X			02/13/96	
SEPTIMA ENTERPRISES INC	CO				X		X			01/18/96	AMEND
SI DIAMOND TECHNOLOGY INC	TX					X	X			01/19/96	
SOLO SERVE CORP	DE					X	X			02/08/96	
SOUTH VALLEY BANCORPORATION	CA					X	X			02/06/96	
SOUTHEASTERN PUBLIC SERVICE CO	DE	X								02/22/96	
SOUTHERN PACIFIC SECURED ASSETS CORP	CA					X	X			11/27/95	
SPYGLASS INC	DE	X					X			02/02/96	
SSE TELECOM INC	DE	X					X			01/28/96	
STANDISH CARE CO	DE						X			12/29/95	
STRATFORD AMERICAN CORP	AZ				X					02/14/96	
SUMMAGRAPHS CORP	DE					X	X			02/12/96	
SUNGROUP INC	TN					X	X			01/26/96	
SUNSTONE HOTEL INVESTORS INC	MD	X					X			02/02/96	
SUPERCUTS INC /DE	DE					X				02/16/96	
SWEETWATER INC	DE					X	X			02/09/96	
SYNAPTIC PHARMACEUTICAL CORP	DE					X				02/15/96	
SYNOPSIS INC	DE	X					X			02/01/96	
TANDY RECEIVABLES CORP	DE					X	X			02/15/96	
TAPISTRON INTERNATIONAL INC	GA					X				01/06/96	
TEJAS POWER CORP	DE						X			02/09/96	
TEL COM WIRELESS CABLE TV CORP	FL	X					X			02/12/96	
TELEMUNDO GROUP INC	DE						X			02/22/96	
TESCORP INC	TX	X					X			12/20/95	AMEND

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THUNDERSTONE GROUP INC	NV								X	02/12/96	
TODAYS MAN INC	PA		X	X						02/02/96	
TOPRO INC	CO	X						X		01/30/96	
TOTAL RENAL CARE HOLDINGS INC	DE							X		11/30/95AMEND	
TRANSATLANTIC HOLDINGS INC	DE				X	X				12/07/95	
TRIARC COMPANIES INC	DE	X								02/22/96	
UCFC ACCEPTANCE CORP	LA				X	X				02/14/96	
UNICOM CORP	IL				X					02/20/96	
UNION TEXAS PETROLEUM HOLDINGS INC	DE				X	X				02/21/96	
UNITED HERITAGE CORP	UT				X					02/02/96	
UNITED MERIDIAN CORP	DE				X	X				02/13/96	
UNITED VIDEO SATELLITE GROUP INC	DE				X					02/08/96	
US BANCORP /OR/	OR				X					01/31/96	
VALLEY NATIONAL BANCORP	NJ				X					02/21/96	
VALLICORP HOLDINGS INC	DE	X				X				02/02/96	
WASHINGTON MUTUAL SAVINGS BANK MORT BACK	WA					X				12/31/95	
WATERMARC FOOD MANAGEMENT CO	TX	X				X				09/21/95AMEND	
WEDCO TECHNOLOGY INC	NJ				X					02/16/96	
WEST COAST BANCORP /NEW/OR/	OR				X	X				02/15/96	
WESTAMERICA BANCORPORATION	CA				X					02/21/96	
WNC HOUSING TAX CREDIT FUND V LP SERIES	CA					X				11/14/95	
WNC HOUSING TAX CREDIT FUND V LP SERIES	CA					X				12/14/95AMEND	
WNC HOUSING TAX CREDIT FUND V LP SERIES	CA					X				12/21/95AMEND	
WRT ENERGY CORP	TX		X							02/14/96	
YOUNG BROADCASTING INC /DE/	DE				X	X				02/13/96	