

sec news digest

Issue 96-15

January 29, 1996

COMMISSION ANNOUNCEMENTS

FEE RATE ADVISORY

Another continuing resolution (CR) on fiscal 1996 funding was enacted on Friday, January 26, 1996. Accordingly, the fee rate on registration statements and other filings paid pursuant to Section 6(b) of the Securities Exchange Act of 1933 will remain at 1/29th of one percent of the offering amount.

Filers should direct all questions regarding the fee rate to the Office of Filer Support at (202) 942-8900. (Press Rel. 96-15)

ENFORCEMENT PROCEEDINGS

INITIAL DECISION ORDERS ROBIN RUSHING AND HAROLD GALLISON, JR. TO CEASE AND DESIST FROM VIOLATION OF SECTION 15(c)(2) OF EXCHANGE ACT

Administrative Law Judge Burton S. Kolko ordered in an initial decision released today that Respondents Robin Rushing and Harold (B.J.) Gallison, Jr. cease and desist from committing any violation or causing any future violation of Section 15(c)(2) of the Securities Exchange Act and Rule 15c2-11 thereunder. During 1990, respondents were employed by Burnett Grey, Inc. The judge found that they aided and abetted and caused the broker-dealer's violation of requirements that should have been adhered to before resuming quotations in Astro Enterprises, Inc. after expiration of a Commission order suspending trading.

The judge considered mitigating circumstances in ordering the sanction, such as this case involving one isolated infraction on the part of respondents and their clear regret at having been involved with Astro. Gallison is now employed by La Jolla Capital near San Diego, California. (Initial Decision Release No. 85)

ORDER INSTITUTING PUBLIC PROCEEDINGS, MAKING FINDINGS, AND IMPOSING SANCTIONS ENTERED AGAINST THE ROBINSON-HUMPHREY COMPANY, INC. AND WILLIAM EFFINGER, III

On January 25, the Commission instituted public administrative proceedings and issued an order making findings and imposing sanctions against The Robinson-Humphrey Company, Inc. (Robinson-Humphrey) and William L. Effinger, III (Effinger), former branch office manager of the Atlanta Financial Center branch office of Robinson-Humphrey. The Commission simultaneously accepted Robinson-Humphrey's and Effinger's Offers of Settlement. Robinson-Humphrey and Effinger consented respectively, without admitting or denying the Commission's findings, to an order requiring Robinson-Humphrey to engage an independent consultant to review and, if necessary, revise Robinson-Humphrey's policies and procedures concerning the supervision of its branch managers; and to an order suspending Effinger from association in a supervisory or proprietary capacity with any broker, dealer, investment company, investment adviser or municipal securities dealer for a period of twelve months. In the Order, the Commission found that, between January, 1988 and May, 1990, Effinger failed reasonably to supervise a registered representative, subject to his supervision, who misappropriated \$2.4 million from customers of Robinson-Humphrey. Robinson-Humphrey failed reasonably to supervise the representative in that it failed to have in place policies and procedures to delineate how those persons responsible for the supervision of branch managers would oversee the branch manager's compliance and supervisory functions. (Rel. 34-36773)

ROBERT VECCHIONI BARRED FROM ASSOCIATING WITH ANY REGULATED ENTITY AND FROM ACTING IN A SUPERVISORY CAPACITY

The Commission announced that it instituted public administrative proceedings pursuant to Sections 15(b) and 19(h) of the Securities Exchange Act of 1934 (Exchange Act) against Robert Vecchioni. Simultaneously, Vecchioni submitted an offer of Settlement, which the Commission accepted. Accordingly, the Commission entered an Order Instituting Proceedings, Making Findings, and Imposing Remedial Sanctions. Specifically, Vecchioni was barred from associating with any regulated entity, provided that after five years he may make an application to reassociate. Additionally, a permanent supervisory bar was entered against Vecchioni.

The Order finds that Vecchioni was in charge of and recruited salespersons for Basic Energy and Affiliated Resources, Inc. (BEAR). BEAR, Vecchioni and the salespersons sold unregistered BEAR securities through a multi-level marketing structure consisting of at least 150 marketers. BEAR securities were sold to at least 1000 investors and such sales raised at least \$27 million. Vecchioni received \$7,947,247 in compensation for his activities. The Order

further finds that Vecchioni willfully violated the antifraud provisions of the securities laws in the sale of BEAR securities in that he made misrepresentations and omissions of material facts concerning the risks associated with investing in BEAR programs, the financial condition of BEAR, the use of investor funds, and the estimated oil and gas reserves of properties leased or owned by BEAR. The Order also finds that on December 22, 1995, Vecchioni was permanently enjoined from violating the antifraud and registration provisions of the securities laws (SEC v. Basic Energy & Affiliated Resource, Inc., et al., E.D. MI, File 94-74434). (Rel. 34-36779)

PERMANENT INJUNCTION BY CONSENT ENTERED AND DISGORGEMENT ORDERED AGAINST ROBERT VECCHIONI

The Commission announced that an Order of Permanent Injunction by Consent was entered against Robert Vecchioni on December 22, 1995 in federal District Court, Eastern District of Michigan. The Injunction prohibits Vecchioni from violating the antifraud and registration provisions of the federal securities laws. Additionally, the Court ordered Vecchioni to pay disgorgement in the amount of \$7,947,247 and prejudgment interest. Vecchioni is turning over cash, securities and other assets valued at approximately \$2.9 million and, based upon his financial condition, the Court waived the payment of the remainder of disgorgement and prejudgment interest. The Court did not impose a civil penalty on Vecchioni based on his demonstrated inability to pay. [SEC v. Basic Energy & Affiliated Resources, Inc., et al., E.D. MI, File No. 94 CV 74434] (LR-14797)

FINAL JUDGMENT ISSUED AGAINST DEFAULTED DEFENDANT ANW, INC.

The Commission today announced that on January 12 the United States District Court for the Central District of California signed a Final Judgment of Permanent Injunction and Other Equitable Relief against defaulted defendant ANW, Inc. (ANW). The Final Judgment enjoins ANW from future violations of Sections 10(b), 13(a), 13(b)(2)(A) and 13(b)(2)(B) of the Exchange Act and Rules 10b-5, 12b-20, 13a-1 and 13a-13 promulgated thereunder. The Court will determine, at a subsequent hearing, the amounts, if any, of disgorgement and/or civil penalties. The complaint alleged that ANW violated the antifraud, periodic reporting, books and records and internal accounting control provisions by failing to file periodic reports and by filing false and misleading reports with the Securities and Exchange Commission. [SEC v. ANW, Inc., et al., Civil Action No. 95-4990, ER, Mcx, C.D. Cal.] (LR-14798)

INVESTMENT COMPANY ACT RELEASES

AFFINITY FUND GROUP, INC.

A notice has been issued giving interested persons until February 20 to request a hearing on an application filed by Affinity Fund Group, Inc. for an order under Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-21708 - January 25)

PNC BANK, N.A. and PFPC TRUSTEE & CUSTODIAL SERVICES LTD.

A notice has been issued giving interested persons until February 20 to request a hearing on an application filed by PNC Bank, N.A. (PNC) and PFPC Trustee & Custodial Services Ltd. (PFPC) for an order under Section 6(c) of the Investment Company Act exempting applicants from Section 17(f) of the Act. The order would permit PFPC, a subsidiary of PNC, to act as custodian for certain investment companies' foreign assets in Ireland. The order further would permit PFPC to act as primary custodian for all assets of such investment companies and to delegate to PNC all duties and obligations relating to the custody of the investment companies' U.S. assets. (Rel. IC-21709; IS-922 - January 26)

HOLDING COMPANY ACT RELEASES

COLUMBIA GAS SYSTEM, INC., ET AL.

A supplemental order has been issued authorizing a proposal by Columbia Gas System, Inc. (Columbia), a registered holding company, Columbia Gas of Maryland, Inc. (Columbia Maryland), a natural gas subsidiary company of Columbia, and thirty other direct and indirect subsidiary companies of Columbia, under which Columbia Maryland will issue and sell to Columbia approximately \$19.5 million in notes. (Rel. 35-26462)

GPU CORPORATION, ET AL.

An order has been issued authorizing a proposal by General Public Utilities Corporation (GPU), a registered holding company, to acquire GPU Generation Corporation, a new wholly owned service company subsidiary that will be responsible for the operation, maintenance and rehabilitation of all non-nuclear generation facilities owned and/or operated by GPU's electric utility subsidiary companies. (Rel. 35-26463)

SELF-REGULATORY ORGANIZATIONS

WITHDRAWALS GRANTED

An order has been issued granting the application of Ensco International Incorporated to withdraw from listing and registration its Common Stock, \$.10 Par Value, on the American Stock Exchange. (Rel. 34-36769)

An order has been issued granting the application of International Tourist Entertainment Corporation to withdraw from listing and registration its Common Stock, \$.001 Par Value, on the Boston Stock Exchange. (Rel. 34-36770)

DELISTING GRANTED

An order has been issued granting the application of the Pacific Stock Exchange to strike from listing and registration Oceanic Exploration Company, Common Stock, \$.0625 Par Value. (Rel. 34-36774)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGES

The National Securities Clearing Corporation filed a proposed rule change (SR-NSCC-96-02). The proposed rule change, which became effective upon filing, revises NSCC's New York Window Service fee schedule. Publication of the proposal is expected in the Federal Register during the week of January 29. (Rel. 34-36771)

Delta Government Options Corp. filed a proposed rule change (SR-DGOC-96-01) relating to the establishment of fees charged for U.S. treasury repurchase and reverse repurchase agreement trades. Publication is expected in the Federal Register during the week of January 29. (Rel. 34-36772)

A proposed rule change filed by the Chicago Stock Exchange relating to modifications to the SuperMAX and Enhanced SuperMAX programs (SR-CHX-96-01) has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the proposal is expected in the Federal Register during the week of January 29. (Rel. 34-36777)

PROPOSED RULE CHANGES

The Philadelphia Stock Exchange filed a proposed rule change (SR-Phlx-95-93) to increase its number of public governors from three to four, to limit its public governors to two consecutive terms of three years each, and to eliminate one of the ex-officio positions on the Board of Governors. Publication of the proposal is expected in the Federal Register during the week of January 29. (Rel. 34-36775)

The Philadelphia Stock Exchange filed a proposed rule change (SR-Phlx-95-91) relating to option specialist evaluations. Publication of the proposal is expected in the Federal Register during the week of January 29. (Rel. 34-36776)

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change (SR-CBOE-95-62) filed by the Chicago Board Options Exchange. The rule change requires book-entry settlement of depository eligible securities and establishes depository eligibility requirements for issuers that apply to list securities on CBOE. (Rel. 34-36778)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-4 CHIEF CONSOLIDATED MINING CO, 866 SECOND AVE, NEW YORK, NY 10017
(212) 688-8130 - 372,515 (\$4,027,818) COMMON STOCK. (FILE 333-160 -
JAN. 16) (BR. 1)
- S-8 WASATCH INTERNATIONAL CORP, 4848 SOUTH HIGHLAND DRIVE SUITE 353,
SALT LAKE CITY, UT 84117 (702) 738-3936 - 225,000 (\$4,500) COMMON STOCK.
(FILE 333-162 - JAN. 16) (BR. 11)
- S-3 PMT SERVICES INC /TN/, TWO MARYLAND FARMS SUITE 200, BRENTWOOD, TN 37027
(615) 254-1539 - 512,500 (\$7,751,562.50) COMMON STOCK. (FILE 333-164 -
JAN. 16) (BR. 6)
- S-8 SYNC RESEARCH INC, 7 STUDEBAKER, IRVINE, CA 92718 (714) 588-2070 -
3,159,309 (\$26,609,846.48) COMMON STOCK. (FILE 333-166 - JAN. 16) (BR. 9)
- S-8 CABLETEL COMMUNICATIONS CORP, 120 GIBSON DR, MARKHAM ONTARIO CANADA, A6
L3R 2 - 450,000 (\$1,448,437.50) COMMON STOCK. (FILE 333-168 - JAN. 16)
(BR. 7)
- S-8 MEDICAL DEVICE TECHNOLOGIES INC, 9191 TOWNE CENTRE DRIVE SUITE 430,
SAN DIEGO, CA 92122 (619) 695-9599 - 950,000 (\$760,000) COMMON STOCK.
(FILE 333-170 - JAN. 16) (BR. 3)
- S-8 VANGUARD AIRLINES INC \DE\, 30 NW ROME CIRCLE,
MEZZANINE LEVEL KC INT'L AIRPORT, KANSAS CITY, MO 64153 (816) 243-2100 -
1,700,000 (\$10,412,500) COMMON STOCK. (FILE 333-172 - JAN. 16) (BR. 3)
- S-8 LA TEKO RESOURCES LTD, 180 EAST 2100 SOUTH #204, SALT LAKE CITY, UT
84115 (801) 466-1402 - 1,167,935 (\$1,868,696) COMMON STOCK. (FILE 333-174
- JAN. 16) (BR. 2)

REGISTRATIONS CONT.

- S-3 OUTBACK STEAKHOUSE INC, 550 N REO ST STE 200, TAMPA, FL 33609
(813) 282-1225 - 38,000 (\$1,168,500) COMMON STOCK. (FILE 333-176 -
JAN. 17) (BR. 12)
- SB-2 WANDERLUST INTERACTIVE INC, 598 BROADWAY, 9TH FLOOR, NY, NY 10012 -
7,989,744 (\$34,888,718) COMMON STOCK. 210,000 (\$63,000)
WARRANTS, OPTIONS OR RIGHTS. (FILE 333-178 - JAN. 16) (BR. 10 - NEW ISSUE)
- S-8 THQ INC, 5016 N PKWY CALABASAS SUITE 100, CALABASAS, CA 91302
(818) 591-1310 - 70,000 (\$185,500) COMMON STOCK. (FILE 333-180 - JAN. 16)
(BR. 10)
- S-8 THQ INC, 5016 N PKWY CALABASAS SUITE 100, CALABASAS, CA 91302
(818) 591-1310 - 5,000 (\$14,350) COMMON STOCK. (FILE 333-182 - JAN. 16)
(BR. 10)
- S-8 THQ INC, 5016 N PKWY CALABASAS SUITE 100, CALABASAS, CA 91302
(818) 591-1310 - 25,000 (\$71,750) COMMON STOCK. (FILE 333-184 - JAN. 11)
(BR. 10)
- S-8 SOFTDESK INC, 7 LIBERTY HILL RD, HENNIKER, NH 03242 (603) 428-3199 -
250,000 (\$4,172,500) COMMON STOCK. (FILE 333-246 - JAN. 18) (BR. 9)
- F-3 ENERSIS SA, 789 SANTO DOMINGO, SANTIAGO DE CHILE, F3 (562) 638-0840 -
4,110,445 (\$115,092,460) COMMON STOCK. (FILE 333-318 - JAN. 16) (BR. 7)
- S-8 AFFINITY TELEPRODUCTIONS INC /FL, 15438 N FLORIDA AVE STE 103, TAMPA, FL
33613 (813) 264-1778 - 250,000 (\$332,500) COMMON STOCK. (FILE 333-332 -
JAN. 17) (BR. 11)
- S-8 VANGUARD AIRLINES INC /DE/, 30 NW ROME CIRCLE,
MEZZANINE LEVEL KC INT'L AIRPORT, KANSAS CITY, MO 64153 (816) 243-2100 -
1,000,000 (\$6,125,000) COMMON STOCK. (FILE 333-342 - JAN. 17) (BR. 3)
- S-8 FRANKFORT FIRST BANCORP INC, 216 W MAIN ST, FRANKFORT, KY 40602
(502) 223-1638 - 483,000 (\$6,279,000) COMMON STOCK. (FILE 333-344 -
JAN. 17) (BR. 1)
- S-8 BEVERLY NATIONAL CORP, 240 CABOT ST, BEVERLY, MA 01915 (508) 922-2100 -
100,500 (\$1,293,600) COMMON STOCK. (FILE 333-347 - JAN. 22) (BR. 1)
- S-1 PARTY CITY CORP, 400 COMMONS WAY, ROCKAWAY, NJ 07866 (201) 983-0888 -
\$23,000,000 COMMON STOCK. (FILE 333-350 - JAN. 18) (BR. 1 - NEW ISSUE)
- S-3 HA LO INDUSTRIES INC, 5980 TOUHY AVENUE, NILES, IL 60714 (708) 647-2300
- 197,126 (\$4,287,491) COMMON STOCK. (FILE 333-358 - JAN. 17) (BR. 7)
- S-4 STEWART ENTERPRISES INC, 110 VETERANS MEMORIAL BLVD, METAIRIE, LA 70005
(504) 837-5880 - 3,000,000 (\$113,625,000) COMMON STOCK. (FILE 333-360 -
JAN. 17) (BR. 5)
- S-8 ELCOM INTERNATIONAL INC, 10 OCEANA WAY, SUITE 102, NORWOOD, MA 02062
(617) 551-3380 - 6,240,037 (\$44,460,263.62) COMMON STOCK. (FILE 333-362 -
JAN. 17) (BR. 10)
- S-8 RF MONOLITHICS INC /DE/, 4441 SIGMA RD, DALLAS, TX 75244 (214) 233-2903
- 51,700 (\$358,669) COMMON STOCK. (FILE 333-366 - JAN. 17) (BR. 3)
- S-4 THUMB BANCORP INC, 7254 MICHIGAN AVE, PIGEON, MI 48755 (517) 453-3113 -
421,128 (\$7,997,220.72) COMMON STOCK. (FILE 333-370 - JAN. 17) (BR. 1
- NEW ISSUE)
- S-1 SEDA SPECIALTY PACKAGING CORP, 2501 W ROSECRANS BLVD, LOS ANGELES, CA
90059 (310) 635-4444 - 2,500 (\$1,041,150) COMMON STOCK. (FILE 333-374 -
JAN. 18) (BR. 5)

REGISTRATIONS CONT.

- S-3 VETERINARY CENTERS OF AMERICA INC, 3420 OCEAN PARK BLVD STE 1000,
SANTA MONICA, CA 90405 (310) 392-9599 - 131,083 (\$1,867,932.75)
COMMON STOCK. (FILE 333-376 - JAN. 18) (BR. 3)
- F-6 PAUL Y ITC CONSTRUCTION HOLDINGS LTD, 48 WALL ST, C/O BANK OF NEW YORK,
NEW YORK, NY 10286 (212) 495-1727 - 10,000,000 (\$500,000)
DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-378 - JAN. 17) (BR. 99
- NEW ISSUE)
- S-8 QUORUM HEALTH GROUP INC, 103 CONTINENTAL PL, BRENTWOOD, TN 37027
(615) 320-7979 - 250,000 (\$5,843,750) COMMON STOCK. (FILE 333-384 -
JAN. 18) (BR. 5)
- S-1 UNITED TRANSNET INC, 1080 HOLCOMB BRIDGE ROAD, BUILDING 200 SUITE 140,
ROSWELL, GA 30076 (770) 518-1180 - 2,000,000 (\$29,500,000) COMMON STOCK.
(FILE 333-396 - JAN. 18) (BR. 4)
- S-8 GLIATECH INC, 23420 COMMERCE PARK RD, CLEVELAND, OH 44122 (216) 831-3200
- 794,650 (\$6,555,862.50) COMMON STOCK. (FILE 333-406 - JAN. 18) (BR. 4)
- S-8 GLIATECH INC, 23420 COMMERCE PARK RD, CLEVELAND, OH 44122 (216) 831-3200
- 150,000 (\$1,237,500) COMMON STOCK. (FILE 333-408 - JAN. 18) (BR. 4)
- S-8 SPS TRANSACTION SERVICES INC, 2500 LAKE COOK RD, RIVERWOODS, IL 60015
(708) 405-3400 - 2,000,000 (\$58,750,000) COMMON STOCK. (FILE 333-410 -
JAN. 18) (BR. 6)
- S-8 SPS TRANSACTION SERVICES INC, 2500 LAKE COOK RD, RIVERWOODS, IL 60015
(708) 405-3400 - 75,000 (\$2,203,125) COMMON STOCK. (FILE 333-412 -
JAN. 18) (BR. 6)
- F-3 AUSTRALIA & NEW ZEALAND BANKING GROUP LTD, 55 COLLINS ST, MELBOURNE,
VICTORIA 3000 AUSTRALIA, C3 - STRAIGHT BONDS. (FILE 333-414 - JAN. 18)
(BR. 1)
- S-8 AMERICA ONLINE INC, 8619 WESTWOOD CENTER DR, C/O LENNERT J LEADER CFO,
VIENNA, VA 22182 (703) 448-8700 - 626,334 (\$21,765,106.50) COMMON STOCK.
(FILE 333-416 - JAN. 18) (BR. 9)
- S-8 SALTON MAXIM HOUSEWARES INC, 550 BUSINESS CENTER DR,
C/O KENSINGTON CENTER, MOUNT PROSPECT, IL 60056 (708) 803-4600 - 460,000
(\$1,495,000) COMMON STOCK. (FILE 333-418 - JAN. 18) (BR. 9)
- S-8 TOUCHSTONE APPLIED SCIENCE ASSOCIATES INC /NY/, FIELDS LANE,
P O BOX 382, BREWSTER, NY 10509 (914) 277-8100 - 2,069,820 (\$4,575,436)
COMMON STOCK. (FILE 333-424 - JAN. 18) (BR. 9)
- S-8 ALLSTAR INNS INC /DE/, 200 E CARRILLO ST, STE 300, SANTA BARBARA, CA
93101 (805) 730-3354 - 122,333 (\$2,997,159) COMMON STOCK. (FILE 333-432 -
JAN. 16) (BR. 12)
- SB-2 INNOVATIVE MEDICAL SERVICES, 1308 NORTH MAGNOLIO AVE, STE H, EL CAJON,
CA 92020 (619) 441-8233 - 1,000,000 (\$6,000,000) COMMON STOCK. \$720,000
WARRANTS, OPTIONS OR RIGHTS. (FILE 333-434 - JAN. 19) (BR. 9 - NEW ISSUE)
- S-1 HMT TECHNOLOGY CORP, 1055 PAGE AVE, FREMONT, CA 94538 (510) 490-3100 -
9,660,000 (\$125,580,000) COMMON STOCK. (FILE 333-450 - JAN. 18) (BR. 9
- NEW ISSUE)
- S-1 DAWSON PRODUCTION SERVICES INC, 910 NE LOOP 410, STE 700, SAN ANTONIO,
TX 78208 (210) 828-1838 - \$31,395,000 COMMON STOCK. (FILE 333-452 -
JAN. 18) (BR. 3 - NEW ISSUE)

REGISTRATIONS CONT.

- S-8 PLATINUM TECHNOLOGY INC, 1815 S MEYERS RD, OAKBROOK TERRACE, IL 60181
(708) 620-5000 - 5,000,000 (\$76,562,500) COMMON STOCK. (FILE 333-454 -
JAN. 18) (BR. 9)
- S-3 DANKA BUSINESS SYSTEMS PLC, 11201 DANKA CIRCLE N, ST PETERSBURG, FL
33716 (813) 576-6003 - 20,148,000 (\$178,511,280) FOREIGN COMMON STOCK.
(FILE 333-456 - JAN. 19) (BR. 12)
- S-8 IMAGING DIAGNOSTIC SYSTEMS INC /NJ/, 10281 NW 46TH ST, SUNRISE, FL 33351
(305) 746-0500 - 24,000 (\$66,000) COMMON STOCK. (FILE 333-458 - JAN. 16)
(BR. 8)
- S-8 TEGAL CORP /DE/, 2201 S MCDOWELL BLVD, P O BOX 6020, PETALUMA, CA 94955
(707) 763-5600 - 2,010,928 (\$10,818,346) COMMON STOCK. (FILE 333-462 -
JAN. 19) (BR. 9)
- S-8 IMAGING DIAGNOSTIC SYSTEMS INC /NJ/, 10281 NW 46TH ST, SUNRISE, FL 33351
(305) 746-0500 - 1,300 (\$3,575) COMMON STOCK. (FILE 333-466 - JAN. 16)
(BR. 8)
- SB-2 ODYSSEY NUTRICEUTICAL SCIENCES INC, 60 HAMILTON ST, CAMBRIDGE, MA 02139
(617) 497-5100 - 4,970,000 (\$34,818,000) COMMON STOCK. 1 (\$5)
WARRANTS, OPTIONS OR RIGHTS. 340,772 (\$2,884,632) COMMON STOCK. (FILE
333-472 - JAN. 19) (BR. 4 - NEW ISSUE)
- S-8 FIRST COMMONWEALTH INC, 444 NORTH WELLS ST, STE 600, CHICAGO, IL 60610
(312) 644-1800 - 348,625 (\$8,541,312.50) COMMON STOCK. (FILE 333-474 -
JAN. 19) (BR. 9)
- S-3 ITT HARTFORD GROUP INC /DE, HARTFORD PLAZA, HARTFORD, CT 06115
(860) 547-5000 (FILE 333-480 - JAN. 19) (BR. 9)
- S-8 FIRST COLORADO BANCORP INC, 215 S WADSWORTH BLVD, LAKEWOOD, CO 80226
(303) 232-2121 - 324,704 (\$714,348.80) COMMON STOCK. (FILE 333-482 -
JAN. 19) (BR. 2)
- S-1 NCIA INC, 300 EAST LOMBARD ST, BALTIMORE, MD 21202 (410) 332-7532 -
4,159,505 (\$186,657,786.88) COMMON STOCK. (FILE 333-492 - JAN. 19)
(BR. 9)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ADVANTA CREDIT CARD MASTER TRUST I	NY					X	X			01/10/96	
ADVANTA CREDIT CARD MASTER TRUST II						X	X			01/09/96	
ADVO INC	DE					X	X			01/26/96	
AFG RECEIVABLES CORP	CA					X				01/15/96	
AHMANSON H F & CO /DE/	DE					X	X			01/24/96	
ALLNET COMMUNICATION SERVICES INC	MI				X		X			01/22/96	
AM COMMUNICATIONS INC	DE						X			01/25/96	AMEND
AMERICAN ELECTROMEDICS CORP	DE					X	X			01/11/96	
AMERICAN RESOURCE CORP INC	NV					X	X			01/10/96	
AMES DEPARTMENT STORES INC	DE					X				01/12/96	
AMRESKO RESIDENTIAL SECURITIES CORP	DE						X			01/22/96	
AMRESKO RESIDENTIAL SECURITIES CORP	DE						X			01/22/96	
AMSERV HEALTHCARE INC	DE					X	X			01/19/96	
AMTRUST CAPITAL CORP	DE					X	X			01/22/96	
AUTO ONE SECURITIZATION CORP	DE					X	X			01/15/96	
BALTIC INTERNATIONAL USA INC	TX		X				X			01/10/96	
BANC ONE CREDIT CARD MASTER TRUST	NY					X	X			01/15/96	
CASE CORP	DE					X	X			01/25/96	
CELTRIX PHARMACEUTICALS INC	DE					X	X			01/23/96	
CITIZENS FINANCIAL CORP /KY/	KY					X	X			01/19/96	
COLONIAL CREDIT CARD TRUST 1992-A	NY					X	X			01/05/96	
COLOROCS INFORMATION TECHNOLOGIES INC	GA					X	X			01/12/96	
COMPAQ COMPUTER CORP	DE					X				01/24/96	
CONTIMORTGAGE HOME EQUITY LOAN TRUST 199	NY					X	X			01/15/96	
CONTIMORTGAGE HOME EQUITY LOAN TRUST 199	DE					X				01/15/96	
CONTIMORTGAGE HOME EQUITY LOAN TRUST 199	NY					X	X			01/15/96	
CONTIMORTGAGE HOME EQUITY LOAN TRUST 199	DE					X	X			01/15/96	
COOPER INDUSTRIES INC	OH					X	X			01/24/96	
CPC INTERNATIONAL INC	DE					X	X			01/26/95	
CURTIS HELENE INDUSTRIES INC /DE/	DE					X	X			01/24/96	
CMBS INC MORT PASS THRO CERT SER 1996-A							X	X		01/22/96	
DEUTSCHE FLOORPLAN RECEIVABLES L P	DE	X		X	X	X				05/02/95	
DIME FINANCIAL CORP /CT/	CT					X				01/18/96	
DSS INC	CO	X	X			X	X			10/27/95	AMEND
ELCOM INTERNATIONAL INC	DE					X				01/15/96	
ELECTRIC & GAS TECHNOLOGY INC	TX					X				01/26/96	
ENCON SYSTEMS INC	DE						X			11/20/95	AMEND
EQCC HOME EQUITY LOAN TRUST 1995-1	DE									05/07/00	
EQCC HOME EQUITY LOAN TRUST 1995-2	DE									05/07/00	
EQCC HOME EQUITY LOAN TRUST 1995-3	DE									05/07/00	
EQCC HOME EQUITY LOAN TRUST 1995-4										05/07/00	
EQUITY RESIDENTIAL PROPERTIES TRUST	MD						X			01/22/96	
EQUIVANTAGE HOME EQUITY LOAN TRUST 1995-						X	X			12/26/95	
EXIDE CORP	DE					X				01/26/96	
FIRST CHICAGO MBD CORP	DE					X				01/26/96	
FIRST FINANCIAL BANCORP /CA/	CA					X				07/31/95	
FIRST REPUBLIC BANCORP INC	DE	X								12/31/95	
FIRST SUBURBAN INVESTMENT INC 1995-A							X			01/16/96	
FIRST SUBURBAN INVESTMENT INC 1995-B							X			01/16/96	
FRONTIER CORP /NY/	NY					X				01/22/96	

8K REPORTS

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
GE CAPITAL MORTGAGE SERVICES INC	NJ				X	X				01/23/96	
GRAPHIX ZONE INC	CA				X	X				01/03/96	
GTE CORP	NY				X					01/26/96	
HIGHLANDS BANKSHARES INC	WV				X	X				12/29/95	
HOLMES PROTECTION GROUP INC	DE				X					01/08/96	
HOUSING SECURITIES INC MORT PASS THRO CE					NO ITEMS					05/07/00	
ILLINOIS CENTRAL CORP	DE				X					01/26/96	
IMRE CORP	DE				X					01/26/96	
INTERACTIVE MEDICAL TECHNOLOGIES LTD	DE			X		X				01/25/96	
INTERNET CORP	GA					X				11/15/95	AMEND
KCS ENERGY INC	DE				X	X				01/25/96	
KELLEY OIL & GAS CORP	DE				X	X				01/23/96	
KNICKERBOCKER L L CO INC	CA				NO ITEMS					04/07/00	
KNICKERBOCKER L L CO INC	CA				X	X				01/19/96	
M MORTGAGE INC 1995-A						X				01/16/96	
MANHATTAN BAGEL CO INC	NJ				X	X				01/09/96	
MATTEL INC /DE/	DE				X	X				01/26/96	
MICRO WAREHOUSE INC	DE		X			X				01/25/96	
MID IOWA FINANCIAL CORP	DE				X					01/22/96	
MONEY STORE CALIFORNIA INC 1995-A						X				01/16/96	
MONEY STORE CALIFORNIA INC 1995-B						X				01/16/96	
MONEY STORE COMMERCIAL MORTGAGE INC	NJ					X				01/16/96	
MONEY STORE D C INC 1995-A						X				01/16/96	
MONEY STORE D C INC 1995-B						X				01/16/96	
MONEY STORE EMPIRE STATE INC 1995-A						X				01/16/96	
MONEY STORE EMPIRE STATE INC 1995-B						X				01/16/96	
MONEY STORE HOME EQUITY CORP 1995-A						X				01/16/96	
MONEY STORE HOME EQUITY CORP 1995-B						X				01/16/96	
MONEY STORE INC ED STUDENT LO TR 1994-1						X				10/16/95	
MONEY STORE INC EDUC LOAN ALLI 1995-I AS						X				01/08/96	
MONEY STORE INC TMS ASSET BACKED CERTIFI	NJ					X				01/16/96	
MONEY STORE INC TMS HOME EQ LO ASSET BAC						X				01/16/96	
MONEY STORE INC TMS SBA LOAN BACKED ADJ						X				01/16/96	
MONEY STORE INVESTMENT CORP	NJ					X				01/16/96	
MONEY STORE KENTUCKY INC 1995-A						X				01/16/96	
MONEY STORE KENTUCKY INC 1995-B						X				01/16/96	
MONEY STORE MICHIGAN INC 1995-A						X				01/16/96	
MONEY STORE MINNESOTA INC 1995-A						X				01/16/96	
MONEY STORE MINNESOTA INC 1995-B						X				01/16/96	
MONEY STORE OF NEW YORK INC	NY					X				01/16/96	
MONEY STORE OHIO INC 1995-A						X				01/16/96	
NATIONAL AFFILIATED CORP	LA				X	X				01/25/96	
ND HOLDINGS INC	ND		X			X				01/19/96	
NEW IBERIA BANCORP INC	LA				X	X				01/24/96	
NL INDUSTRIES INC	NJ				X	X				01/26/96	
NOMURA ASSET SECURITIES CORP MORT PAS TH						X				01/05/96	
NOODLE KIDOODLE INC	NY				X	X				01/22/96	
OAK TREE MEDICAL SYSTEMS INC	DE				X	X				01/24/96	
OCCIDENTAL PETROLEUM CORP /DE/	DE				X					01/24/96	
PAMIDA HOLDINGS CORP/DE/	DE				X	X				01/19/96	
PAMIDA INC /DE/	DE				X	X				01/19/96	
PEACHES ENTERTAINMENT CORP	FL		X		X					01/16/96	
PITTENCRIEFF COMMUNICATIONS INC	TX		X			X				01/16/95	
POSITIVE RESPONSE TELEVISION INC	CA				X	X				01/17/96	
PRIME RECEIVABLES CORP	DE					X				01/16/96	

BK REPORTS

NAME OF ISSUER	STATE CODE	BK ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
REDDI BRAKE SUPPLY CORP	NV			X			X			01/19/96	
REPUBLIC SECURITY FINANCIAL CORP	FL	X								01/19/96	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE				X	X				01/26/96	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE				X	X				01/26/96AMEND	
RESORT INCOME INVESTORS INC	DE				X					01/26/96	
RESOURCE CAPITAL GROUP INC	DE		X			X				11/08/95AMEND	
RICKEL HOME CENTERS INC	DE			X			X			01/10/96	
ROMAC INTERNATIONAL INC	FL		X				X			01/10/96	
SANCTUARY WOODS MULTIMEDIA CORP						X	X			01/22/96	
SCHERER R P CORP /DE/	DE						X			01/25/96	
SMARTFLEX SYSTEMS INC	DE				X	X				01/10/96	
STANDARD FUNDING CORP	NY				X					01/11/96	
SUNAMERICA INC	MD		X				X			12/31/95	
SUPERIOR BANK FSB AFC MORT LOAN ASSET BK			X				X			01/12/96	
TECH SQUARED INC	MN				X		X			12/28/95	
THERMO ELECTRON CORP	DE					X	X			01/19/96	
TMS MORTGAGE INC 1995-A							X			01/16/96	
TMS MORTGAGE INC 1995-B							X			01/16/96	
TRANSWORLD INS CO ED STUDENT LO TR 1994-							X			01/16/96	
TRANSWORLD INS CO EDUCAID LO ALLI 1995-1							X			01/08/96	
TUCSON ELECTRIC POWER CO	AZ				X					01/13/93	
UNITED SECURITY BANCSHARES INC	AL				X	X				01/15/96	
VANDERBILT MORT & FIN INC MAN HO CO SE S	TN				X	X				01/07/96	
VANDERBILT MORT & FIN INC MAN HO CO SE S					X	X				01/11/96	
VASTAR RESOURCES INC	DE								NO ITEMS	01/24/96	
VINLAND PROPERTY TRUST	CA		X		X	X				01/11/96	
VIVRA INC	DE						X			01/26/96	
WANG LABORATORIES INC	DE				X	X				01/23/96	
WESTPOINT STEVENS REC MAS TR FL RT TRAD					X	X				01/17/96	
WFS BANCORP INC	DE				X	X				01/18/96	
WHITNEY HOLDING CORP	LA				X					01/24/96	
WINDSOR PARK PROPERTIES 3	CA		X				X			01/17/96	
YOUTH SERVICES INTERNATIONAL INC	MD					X	X			01/24/96	