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HOLIDAY MOBILE HOME RESORTS FILES FINANCING PLAN. Holiday Mobile Home Resorts, Inc., 4344 East Indian School Road, Phoenix, Ariz., filed a registration statement (File 2-21218) with the SEC on March 27 seeking registration of \$1,250,000 of 6 $\frac{1}{2}$ % convertible subordinated debentures due 1978 and 75,000 shares of common stock, to be offered for public sale in units consisting of \$50 of debentures and 3 common shares. The offering will be made at \$68 per unit through underwriters headed by Boettcher and Company, 828 Seventeenth St., Denver, and J. R. Williston & Beane, 2 Broadway, New York, which will receive a \$6.80 per unit commission.

The company was organized in 1961 for the purpose of developing and operating mobile home resorts and related businesses throughout the country, primarily through subsidiary companies. Two such resorts have been completed and two are under construction. In addition, parcels of land are under conditional purchase contracts in various sections of the country in or near urban areas for the development of mobile home resorts by subsidiaries yet to be formed, the plans for which are in various stages of development along with related production and service businesses adjacent to the resorts. The \$1,490,000 estimated net proceeds from this financing will be used to create an interest fund for payment of the first two years' interest on the convertible subordinated debentures, \$162,500; to retire existing indebtedness from past operations on bank loans, \$230,000, and on accounts payable and accrued expenses, \$29,600; to provide additional working capital, \$282,900; to purchase land, \$620,000, and to pay the balance needed to construct facilities, \$170,000, in order to complete during 1963 and 1964 the development of 15 additional mobile home resorts near various urban areas.

In addition to certain indebtedness, the company has outstanding 498,082 shares of common stock, of which Royden Brown, president, owns 41.41% and management officials as a group 80.92%. Book value of stock now outstanding is \$2.32 per share. According to the prospectus, the company on a consolidated basis has lost money since its inception and has a net loss as of February 28, 1963 of \$213,158.

PETROLEUM ASSOCIATES FUND FILES FOR OFFERING. Petroleum Associates Fund, Inc., 111 West Monroe St., Chicago, filed a registration statement (File 2-21219) with the SEC on March 27 seeking registration of \$3,000,000 of participating units in its 1963 Oil and Gas Exploration Development Program, to be offered for public sale at \$1,000 per unit. No underwriting is involved. Funds subscribed to the Program will be utilized in part to acquire (for participants) interests in proven, semi-proven and wildcat oil and gas leases within the United States and Canada. The \$2,800,000 estimated net proceeds from this offering will be used to acquire, evaluate, hold, test, develop and operate oil and gas leaseholds, to pay all reasonable costs necessary to accomplish these purposes, and to compensate and reimburse the company. As compensation for its services in connection with the administration and operation of the Program, and the subsequent development and operation of properties acquired thereunder, the company will receive 6% of the aggregate amount of all subscription for participating units under the Program, an overriding royalty interest, payable from each lease owned jointly by the participants under the Program, upon termination of the "complete pay-out period" 25% of all participants' net profits from wells, and all direct costs and expenses incurred by the company in connection with the Program and subsequent development and operation of properties. Management officials as a group own 18% of its outstanding stock. Leslie E. Mickle is president.

AUTOMATIC RETAILERS FILES FOR SECONDARY. Automatic Retailers of America, Inc., 10889 Wilshire Boulevard, Los Angeles, filed a registration statement (File 2-21220) with the SEC on March 27 seeking registration of 70,000 outstanding shares of common stock, to be offered for public sale by the holders thereof from time to time in the over-the-counter market at prices current at the time of sale (maximum \$38 per share*). The company and its subsidiaries are engaged in the sale of a wide variety of products through coin-operated vending machines and in supplying institutional food services in the United States and Puerto Rico. In addition to certain indebtedness and preferred stock, it has outstanding 2,971,335 shares of common stock, of which management officials as a group own 19.21%. Davre J. Davidson is board chairman and president. Diversified Growth Stock Fund, Inc., Delaware Fund, Inc. and Scudder Special Fund, Inc. own 40,000, 25,000 and 5,000 shares, respectively, and propose to sell all such shares.

EXCHANGE FUND OF BOSTON SHARES IN REGISTRATION. The Exchange Fund of Boston, Inc., 111 Devonshire Street, Boston, filed a registration statement (File 2-21222) with the SEC on March 27 seeking registration of 1,100,000 shares of common stock, to be offered to prospective investors in exchange for securities held by them of the type included in a specified list. The exchange will not be consummated unless securities having a total market value at the end of the solicitation period of at least \$30,000,000 are so deposited and accepted by the Fund. Organized under Massachusetts law in March 1963, the Fund is an open-end diversified investment company whose investment objective is to seek possible long-term growth of capital and income. Its purpose is to provide an investment medium consisting of a diversified and supervised portfolio of equity securities to investors holding large blocks of individual equity securities and who wish to exchange such for shares of the Fund. The basis of the exchange will be one share of the Fund for each \$27.50 of market value of deposited securities after deducting from such value a sales charge of 4% scaled down to 1 $\frac{1}{2}$ % depending upon the aggregate market value of the deposited securities. Vance, Sanders & Company, Inc., a Maryland

company, will furnish the Fund with management and investment advisory services. Henry T. Vance is board chairman and Robert S. Swain is president. Vance, William F. Shelley, a vice president of the Fund, and Kimball Valentine, a vice president of the adviser, are voting trustees of all of the outstanding voting common stock of the adviser.

SUPERIOR BENEFIT LIFE FILES FOR STOCK OFFERING. Superior Benefit Life Insurance Company, 211 Anderson Building, Lincoln, Nebraska, filed a registration statement (File 2-21223) with the SEC on March 27 seeking registration of 600,000 shares of common stock, to be offered for public sale at \$2.50 per share on a best efforts basis by Capital Investment Company, of Lincoln, which will receive a 9% selling commission. The company was organized under Nebraska law in July 1962 (under the name The Superior Investors Life Insurance Company of Nebraska) and is engaged in selling life insurance. The net proceeds from the stock sale will be used in connection with the normal operation of the company and invested in securities permitted by Nebraska insurance law. The company has outstanding 317,000 shares of common stock (and options to purchase an additional 194,000 shares are held by management officials and incorporators), of which Roger Sack, secretary-treasurer, owns 11.36% and management officials as a group 23.26%. Richard S. Derryberry is president.

SOUTH PUERTO RICO SUGAR FILES STOCK PLAN. South Puerto Rico Sugar Company, 5 Hanover Square, New York, filed a registration statement (File 2-21224) with the SEC on March 27 seeking registration of 33,110 shares of common stock to be offered pursuant to its Incentive Stock Option Plan.

IPCO HOSPITAL SUPPLY FILES STOCK PLAN. Ipco Hospital Supply Corporation, 161 Sixth Avenue, New York, filed a registration statement (File 2-21225) with the SEC on March 27 seeking registration of 75,000 shares of common stock, to be offered pursuant to its Restricted Stock Option Plan.

GENERAL AMERICAN TRANSPORTATION FILES STOCK PLAN. General American Transportation Corporation, 135 S. LaSalle Street, Chicago, filed a registration statement (File 2-21226) with the SEC on March 28 seeking registration of 200,000 shares of common stock, to be offered pursuant to its 1962 Stock Option Plan.

PLEGDED FUNDS FILES FOR OFFERING. Pledged Funds, Inc., 29 North Wacker Drive, Chicago, filed a registration statement (File 2-21227) with the SEC on March 28 seeking registration of \$5,000,000 of Protected Performance Investment Certificates, which provide for an investment in mutual fund shares and for the purchase of a whole life insurance policy using funds furnished by Pledged Funds, Inc.

ST. LOUIS SHIPBUILDING FILES FOR OFFERING AND SECONDARY. St. Louis Shipbuilding - Federal Barge, Inc., 611 East Marceau St., St. Louis, Mo., filed a registration statement (File 2-21228) with the SEC on March 28, seeking registration of 150,000 shares of common stock, of which 50,000 shares are to be offered for public sale by the company and 100,000 shares, being outstanding stock, by H. T. Pott, board chairman and sole stockholder. Reinholdt & Gardner, 400 Locust St., St. Louis, heads the list of underwriters. The public offering price (maximum \$10 per share*) and underwriting terms are to be supplied by amendment.

The company operates an inland river shipyard at St. Louis for the construction and repair of towboats, barges and other equipment and facilities for use on the inland waterways. Subsidiaries operate water carrier systems on the Mississippi River System and the Gulf Intracoastal Waterway, a railroad in Alabama, and a vessel repair and barge construction yard, and in addition they own dry docks leased and operated by the company and are engaged in research and development for the company. The net proceeds from the company's sale of additional stock will be added to general funds and used to provide additional working capital and for general corporate purposes. In addition to certain indebtedness and preferred stock, the company has outstanding 800,000 shares of common stock (after giving effect to a recent recapitalization whereby such shares were issued in exchange for the 4,600 shares then outstanding), all of which are owned by Pott. As indicated, he proposes to sell 100,000 shares. A. R. Parsons is president.

W. T. GRANT FILES STOCK PLAN. W. T. Grant Company, 1441 Broadway, New York, filed a registration statement (File 2-21229) with the SEC on March 27 seeking registration of 200,000 shares of common stock, to be offered pursuant to its Employees Stock Purchase Plan.

TEMPORARY SUSPENSION OF BENSON & CO., FROM NASD POSTPONED. Upon the request of C. A. Benson & Co., Inc., of Pittsburgh, the Commission has deferred the effective date of the 30-day suspension of that firm from membership in the National Association of Securities Dealers, Inc. from April 1 to May 1, 1963 (the suspension will now cover the period May 1 to May 30, 1963, inclusive).

SECURITIES ACT REGISTRATIONS: Effective March 28: Caterpillar Tractor Co. (File 2-21163); Effective March 29: Investors Option Fund, Inc. (File 2-18464); Quality Courts Motels, Inc. (File 2-21006); Coca Cola Company (File 2-21176); Caterpillar Tractor Co. (File 2-21143).

*As estimated for purposes of computing the registration fee.