

SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST

A brief summary of financial proposals filed with and actions by the S.E.C.



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FOR RELEASE October 13, 1960

SHATTERPROOF GLASS FILES FOR OFFERING AND SECONDARY. Shatterproof Glass Corporation, 4815 Cabot Street, Detroit, Mich., filed a registration statement (File 2-17169) with the SEC on October 12, 1960, seeking registration of 100,000 shares of common stock, of which 50,000 shares are to be offered for public sale by the company and 50,000 shares, being outstanding stock, by the present holders thereof. The list of underwriters is headed by Dempsey-Tegeler & Co. and Straus, Blosser & McDowell. The public offering price and underwriting terms are to be supplied by amendment. A finder's fee of \$5,000 is to be paid to Carl Stolle of G. A. Saxton & Co.

The company is engaged principally in the fabrication and distribution of curved and flat laminated safety plate and laminated safety sheet glass, which are distributed primarily to the automotive replacement market. It also sells its products for use as original equipment to bus, truck, boat, television and farm and road equipment manufacturers. The net proceeds from the company's sale of additional stock will be applied toward repayment of current short-term bank loans which were incurred to provide funds to supplement the company's working capital and have been used for its general corporate purposes, including the carrying of inventories of raw materials, work in process and finished goods.

Pursuant to the company's re-capitalization on August 17, 1960, its outstanding 77,250 shares of common stock held by the public were converted into 115,875 common shares, and the 322,750 outstanding common shares held by the Chase family were converted into 484,125 shares of Class B stock. The Class B stock, which is divided into six series, is convertible into common stock over a six year period; and 50,000 such shares will be converted by the selling stockholders for public sale. Of the outstanding Class B stock, William B. Chase, president, owns 37,826 shares and holds of record as a Trustee 283,698 shares; and William B. Chase II, a director, owns 167,194.98 shares (of which 157,260 shares are held of record by the said Trustee). The president proposes to sell 32,000 shares and Martha B. Chase and Stewart Kerr, as trustees, propose to sell their entire holdings of 14,400 and 3,600 shares respectively. Upon completion of the offering, there will be outstanding 215,875 shares of common stock and 434,125 shares of Class B stock. The Chase Family Group will own the Class B stock, representing 66.8% of the total general voting power of the company's common and Class B stock.

REVLON FILES STOCK PLAN. Revlon, Inc., 666 Fifth Avenue, New York, filed a registration statement (File 2-17170) with the SEC on October 12, 1960, seeking registration of 169,780 shares of common stock, to be offered to employees of the company and its subsidiaries pursuant to its Executive Stock Option Plan.

COURT ORDER ENJOINS BERT L. SNYDER, JR. The SEC Chicago Regional Office announced October 7th (LR-1809) the entry of a court order (USDC WD Ky.) preliminarily enjoining Bert L. Snyder, Jr. (doing business as Mid-West Petroleum Company), from further violations of the Securities Act registration requirements in the sale of oil interests.

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For further details, call WOrth 3-5526