

SEC NEWS DIGEST

Issue 99-171

September 3, 1999

ENFORCEMENT PROCEEDINGS

COMMISSION SUSTAINS CHICAGO BOARD OPTIONS EXCHANGE DISCIPLINARY ACTION AGAINST WILLIAM MURPHY

On August 27, 1999, the Commission sustained the Chicago Board Options Exchange, Inc.'s (CBOE) disciplinary action against William J. Murphy. The CBOE found that Murphy made discretionary trades in options and securities without advance written approval from his clients and his firm, Oppenheimer & Co., and that he also made unauthorized transfers of put warrants. The CBOE found that this conduct was inconsistent with just and equitable principles of trade and also, with respect to certain options transactions, violated CBOE Rule 9.10(a). The CBOE censured Murphy, barred him from association with any Exchange member organization for two months, and fined him \$10,000.

Murphy admitted to all of the facts necessary to support findings of violations. The Commission rejected Murphy's arguments pertaining to the CBOE's jurisdiction and procedures. The Commission concluded that the CBOE's sanctions were not disproportionate. (Rel. 34-41804; File No. 3-9682)

FORMER PRINCIPALS AND BRANCH OWNER OF NEW JERSEY BROKER-DEALER SETTLE CHARGES IN MASSIVE MICROCAP SECURITIES FRAUD

On September 2, the Commission filed a settled civil injunctive action against Lawrence J. Penna (Penna) and Herman Epstein (Epstein), former principals of Investors Associates, Inc. (Investors Associates), a now-defunct New Jersey broker-dealer and Douglas J. Mangan (Mangan), the former co-owner of the Investors Associates Melville, New York office. The complaint, filed in the Southern District of New York, alleges that Penna, Epstein and Mangan obtained illegal profits of over \$33 million by using Investors Associates to conduct five fraudulent public offerings between 1995 and 1997 and then to manipulate the market for those securities.

The five offerings included securities of Interiors, Inc., Compare Generiks, Inc., Perry's Majestic Beer, Inc., Decor Group, Inc., and

Superior Supplements, Inc. Before each offering, Penna and Epstein made undisclosed arrangements to acquire large blocks of deeply discounted stock from selling shareholders who were nominees for or participants in the scheme. As the offering date approached, Penna and Epstein had their retail sales force -- including the Melville, New York office controlled by Mangan -- solicit and accept orders for the securities using a variety of abusive and fraudulent sales practices. Once the underwriting had closed, Investors Associates and other market makers conspired to coordinate their market making activity in order to raise the price of the securities to a predetermined target level of approximately twice the offering price. Investors Associates then filled its customer orders at this predetermined target price and covered its resulting short position with the cheap securities that Penna and Epstein had agreed to buy from the selling shareholders, thus realizing fraudulent markups of as much as 5,000 percent.

Without admitting or denying the Commission's allegations, Penna and Epstein consented to orders permanently enjoining them from violations of Sections 5(a) and 17(a) of the Securities Act of 1933, Sections 10(b) and 15(c) of the Securities Exchange Act of 1934 and Exchange Act Rules 10b-3, 10b-5, 15c1-2, 15c1-8 and Regulation M and orders to disgorge, jointly and severally, over \$33 million plus prejudgment interest and Mangan consented to an order permanently enjoining him from violations of Sections 5(a) and 17(a) of the Securities Act, Section 10(b) of the Exchange Act and Exchange Act Rule 10b-5 and an order to disgorge, jointly and severally, over \$10 million plus prejudgment interest. All of Penna's disgorgement, all but \$25,000 of Epstein's disgorgement, and all but the value of certain securities of Mangan's disgorgement were waived in light of Penna's, Epstein's and Mangan's demonstrated inability to pay based upon their sworn financial statements. [SEC v. Lawrence J. Penna, Herman Epstein and Douglas J. Mangan, No. 99 Civ. 9406, S.D.N.Y.] (LR-16270)

JUDGMENTS FOR INJUNCTIONS AND OTHER RELIEF ENTERED AGAINST ALL DEFENDANTS IN UNITED FIRE TECHNOLOGY, INC. SECURITIES CASE

On August 31, 1999, United States District Judge Barbara Jacobs Rothstein entered judgments against all defendants sued by the Commission for their involvement in the issuance and sale of common stock of United Fire Technology, Inc. (UFT).

Without admitting or denying the allegations of the Commission's complaint, six defendants consented to the entry of final judgments enjoining future violations of the federal securities laws: UFT (Bellevue, Washington), Beverlee Kamerling, a/k/a Beverlee Claydon (Kirkland, Washington, and Victoria, British Columbia), WWBM Consultants, Inc. (Bellevue Washington), James Gartland (Kirkland, Washington), Michael Hooper (Spokane, Washington), and Charles Jones (Lake Dallas, Texas). UFT was ordered to disgorge its ill-gotten gains of \$250,000 together with pre-judgment interest of \$67,768.03, payment of which was waived, based on UFT's demonstrated inability to pay. In addition, Kamerling and WWBM were ordered, jointly and

severally, to disgorge their ill-gotten gains of \$1,066,515.80 and pre-judgment interest of \$412,570.71. Finally, Kamerling consented to an order permanently prohibiting her from serving as an officer or director of any publicly traded corporation.

A judgment on default was entered against Kenneth Starnes (Taylors, South Carolina) enjoining him from violating the antifraud provisions of the federal securities laws, and ordering him to disgorge his ill-gotten gains of \$12,136.24 together with pre-judgment interest of \$4,520.57. For further information, see LR-15415, July 16, 1997. [SEC v. United Fire Technology, et al., United States District Court, Western District of Washington, C97-1151R] (LR-16271)

INVESTMENT COMPANY ACT RELEASES

DOW TARGET VARIABLE FUND LLC

An order has been issued, under Section 6(c) of the Investment Company Act, amending an existing order (Rel. IC-23628 - December 20, 1998). The amended order exempts Dow Target Variable Fund LLC and any other existing or future open-end management investment company or portfolio thereof that is advised by Ohio National Investments, Inc. (the Adviser) or any entity controlled by or under common control with the Adviser that follows an investment strategy that is the same as one of the two investment strategies described in the application, from the provisions of Section 12(d)(3) of the Act to the extent necessary to permit their portfolios to: (a) invest up to 10.5 % of their total assets in securities of issuers that derive more than 15% of their gross revenues from securities related activities; or (b) invest up to 20.5 % of their total assets in securities of issuers that derive more than 15% of their gross revenues from securities related activities. (Rel. IC-23986 - September 1)

SELF-REGULATORY ORGANIZATIONS

ACCELERATED APPROVAL OF PROPOSED RULE CHANGES

The Commission has approved a proposed rule change filed by the National Securities Clearing Corporation (SR-NSCC-99-10). The rule change provides for arrangements to integrate NSCC and the Depository Trust Company including the formation of a holding company which will own NSCC and DTC. The Commission has approved the proposed rule change on an accelerated basis. (Rel. 34-41800)

The Commission granted accelerated approval of a proposed rule change (SR-NSCC-99-05) filed by the National Securities Clearing Corporation under Section 19(b) of the Securities Exchange Act. The proposed rule change will replace NSCC's current letter of credit

form with a letter of credit form developed by the UCG. (Rel. 34-41801)

WITHDRAWAL

An order has been issued granting the application of Tejon Ranch Co. to withdraw its Common Stock, par value \$.50 per share, from listing and registration on the American Stock Exchange. (Rel. 34-41818)

DELISTING

An order has been issued granting the application of the American Stock Exchange to strike from listing and registration Stater Bros. Holdings Inc., 11% Senior Notes due March 1, 2001, and 9% Senior Subordinated Notes due July 1, 2004. (Rel. 34-41819)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <publicinfo@sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

S-3 DUKE CAPITAL CORP, 526 SOUTH CHURCH STREET, STE 1300, CHARLOTTE, NC 28201 (704) 594-6200 (FILE 333-85995 - AUG 27) (BR 2)

S-1 SONICWALL INC, 5400 BETSY ROSS DR, SANTA CLARA, CA 95054 (408) 844-9900 - \$46,000,000 COMMON STOCK. (FILE 333-85997 - AUG 27) (BR 8 - NEW ISSUE).

S-1 NEXT LEVEL COMMUNICATIONS INC, 6085 STATE FARM DRIVE, LOHNERT PARK, CA 94928 (707) 584-6820 - \$125,000,000 COMMON STOCK (FILE 333-85999 - AUG 27) (BR. 36 - NEW ISSUE)

S-3 CD RADIO INC, 1221 AVENUE OF THE AMERICAS, 36TH FLOOR, NEW YORK, NY 10020 (212) 899-5000 (FILE 333-86003 - AUG 27) (BR 7)

S-3 REX STORES CORP, 2875 NEEDMORE RD, DAYTON, OH 45414 (513) 276-3931 - 2,760,000 (\$109,020,000) COMMON STOCK (FILE 333-86005 - AUG 27) (BR 2)

S-3 ALLSTATE LIFE INSURANCE CO OF NEW YORK, ONE ALLSTATE DR, PO BOX 9095, FARMINGVILLE, NY 11738 (516) 451-5300 - 5,000,000 (\$5,000,000) VARIABLE ANNUITY ISSUES (FILE 333-86007 - AUG 27) (BR 20)

S-8 NEXTLINK COMMUNICATIONS INC / DE, 500 108TH AVE N E, SUITE 2200, BELLEVUE, WA 98004 (206) 519-8900 - 8,145,304 (\$780,167,398.75) COMMON STOCK (FILE 333-86009 - AUG 27) (BR 7)

S-8 AVANT CORP, 46871 BAYSIDE PKWY, FREMONT, CA 94538 (408) 738-8881 -

1,272,352 (\$1,781,293) COMMON STOCK. (FILE 333-86011 - AUG. 27) (BR. 3)

S-8 BROOKDALE LIVING COMMUNITIES INC, 77 W WACKER DR, STE 4400, CHICAGO, IL 60601 (312) 977-3700 - 450,000 (\$6,032,813) COMMON STOCK. (FILE 333-86013 - AUG. 27) (BR. 8)

S-8 UNITED COMMUNITY FINANCIAL CORP, 275 FEDERAL PLAZA WEST, YOUNGSTOWN, OH 44503 (330) 742-0500 - 1,388,625 (\$16,837,078) COMMON STOCK. (FILE 333-86015 - AUG. 27) (BR. 7)

S-3 NEW WORLD COFFEE MANHATTAN BAGEL INC, 246 INDUSTRIAL WAY WEST, EATONTOWN, NJ 07724 (212) 343-0552 - 500,000 (\$968,750) COMMON STOCK. (FILE 333-86017 - AUG. 27) (BR. 5)

S-8 AFFORDABLE HOMES OF AMERICA INC, 4505 W HACIENDA AVE, UNIT I 1, LAS VEGAS, NV 89118 (702) 579-4800 - 500,000 (\$593,750) COMMON STOCK. (FILE 333-86021 - AUG. 27) (BR. 9)

S-3 MEGABANK FINANCIAL CORP, 8100 E ARAPAHOE RD, STE 214, ENGLEWOOD, CO 80112 (303) 740-2265 - 150,000 (\$1,490,625) COMMON STOCK (FILE 333-86025 - AUG. 27) (BR. 7)

S-3 MILLER HERMAN INC, 855 E MAIN AVE, PO BOX 302, ZEELAND, MI 49464 (616) 654-3000 - 1,325,733 (\$33,350,139 35) COMMON STOCK. (FILE 333-86027 - AUG. 27) (BR. 6)

S-8 AVITAR INC /DE/, 65 DAN ROAD, SUITE 202, CANTON, MA 02021 (781) 821-2440 - 4,607,123 (\$1,925,033) COMMON STOCK (FILE 333-86029 - AUG. 27) (BR 1)

SB-2 PHON NET COM INC, 750 WEST PENDER ST STE 600, VANCOUVER BRITISH COLUMBIA, V6C 2T7, (250) 658-0627 - 5,985,000 (\$1,197,000) COMMON STOCK. (FILE 333-86031 - AUG. 27) (BR 9 - NEW ISSUE)

S-3 FIRSTLINK COMMUNICATIONS INC, 190 SW HARRISON STREET, PORTLAND, OR 97201 (503) 306-4444 - 1,409,917 (\$5,907,552.23) COMMON STOCK (FILE 333-86033 - AUG 27) (BR. 9)

S-3 FORD MOTOR CO, THE AMERICAN RD, DEARBORN, MI 48121 (313) 322-3000 - 3,000,000,000 (\$3,000,000,000) STRAIGHT BONDS (FILE 333-86035 - AUG 27) (BR. 5)

S-3 ALPHARMA INC, ONE EXECUTIVE DR, P O BOX 1399, FORT LEE, NJ 07024 (201) 947-7774 - \$250,000,000 STRAIGHT BONDS (FILE 333-86037 - AUG 27) (BR. 1)

S-3 AVI BIOPHARMA INC, ONE S W COLUMBIA, STE 1105, PORTLAND, OR 97258 (503) 227-0554 - 975,000 (\$3,351,563) COMMON STOCK (FILE 333-86039 - AUG. 27) (BR 9)

S-8 CENTEX CORP, P O BOX 199000, 2728 N HARWOOD, DALLAS, TX 75201 (214) 559-6500 - 1,500,000 (\$44,390,625) COMMON STOCK (FILE 333-86041 - AUG 27) (BR. 6)

S-8 NATHANS FAMOUS INC, 1400 OLD COUNTRY RD, WESTBURY, NY 11590 (516) 338-8500 - 150,000 (\$525,000) COMMON STOCK (FILE 333-86043 - AUG. 27) (BR. 5)

S-8 MORTONS RESTAURANT GROUP INC, 3333 NEW HYDE PK RD STE 210, NEW HYDE PARK, NY 11042 (516) 627-1515 - 600,000 (\$10,725,000) COMMON STOCK (FILE 333-86045 - AUG 27) (BR 5)

S-8 MORTONS RESTAURANT GROUP INC, 3333 NEW HYDE PK RD STE 210, NEW HYDE PARK, NY 11042 (516) 627-1515 - 171,600 (\$2,608,973) COMMON STOCK (FILE 333-86047 - AUG 27) (BR 5)

S-3 EL PASO ENERGY CORP/DE, 1001 LOUISIANA ST, HOUSTON, TX 77002 (713) 420-2131 (FILE 333-86049 - AUG 27) (BR 2)

S-8 KOALA CORP /CO/, 11600 E 53RD AVENUE, UNIT D, DENVER, CO 80239 (303) 770-3500 - 650,000 (\$16,900,000) COMMON STOCK (FILE 333-86051 - AUG. 27) (BR 6)

S-8 ORTHODONTIC CENTERS OF AMERICA INC /DE/, 5000 SAWGRASS VILLAGE CR,

STE 25, PONTE VEDRA BEACH, FL 32082 (904) 273-0004 - 75,000 (\$1,197,656)
COMMON STOCK. (FILE 333-86053 - AUG. 27) (BR. 1)

- S-8 THERMORETEC CORP, DAMONMILL SQUARE, 9 POND LANE SUITE 5A, CONORD, MA
01742 (617) 622-1000 - 600,000 (\$2,887,500) COMMON STOCK. (FILE 333-86055
- AUG. 27) (BR. 6)
- S-3 HERITAGE PROPANE PARTNERS L P, 8801 S YALE AVE, STE 31, TULSA, OK 74137
(918) 492-7272 (FILE 333-86057 - AUG. 27) (BR 2)
- S-4 JUNO LIGHTING INC, 1300 S WOLF ROAD, PO BOX 5065, DES PLAINES, IL 60017
(847) 827-9880 - 125,000,000 (\$125,000,000) STRAIGHT BONDS. (FILE
333-86059 - AUG. 27) (BR. 5)
- S-3 DEVON ENERGY CORP, 20 N BROADWAY, STE 1500, OKLAHOMA CITY, OK 73102
(405) 235-3611 - 10,000,000 (\$384,687,500) COMMON STOCK. (FILE 333-86065 -
AUG. 27) (BR. 4)
- S-8 CSK AUTO CORP, 645 E MISSOURI AVENUE, PHOENIX, AZ 85012 (602) 265-9200
- 750,000 (\$17,670,000) COMMON STOCK. (FILE 333-86069 - AUG. 27) (BR. 2)
- S-8 CSK AUTO CORP, 645 E MISSOURI AVENUE, PHOENIX, AZ 85012 (602) 265-9200
- 60,000 (\$1,413,600) COMMON STOCK. (FILE 333-86071 - AUG. 27) (BR. 2)
- S-8 THERMO TERRATECH INC, 45 FIRST AVENUE, P O BOX 9046, WALTHAM, MA 02454
(617) 622-1000 - 2,307,000 (\$12,832,687.50) COMMON STOCK (FILE 333-86073
- AUG 27) (BR 1)
- S-8 SEACOAST FINANCIAL SERVICES CORP, 791 PURCHASE ST, NEW BEDFORD, MA 02740
(508) 984-6000 - 1,960,000 (\$22,794,800) COMMON STOCK (FILE 333-86075 -
AUG 27) (BR. 7)
- S-3 ENDOCARE INC, 7 STUDEBAKER, STE 134, IRVINE, CA 92618 (714) 450-1410 -
979,444 (\$4,838,453) COMMON STOCK (FILE 333-86077 - AUG 27) (BR 5)
- S-3 EQUITY OFFICE PROPERTIES TRUST, TWO NORTH RIVERSIDE PLZ, SUITE 2200,
CHICAGO, IL 60606 (312) 466-3300 - 21,545,034 (\$548,752,016) COMMON STOCK.
(FILE 333-86079 - AUG 27) (BR. 8)
- S-3 PROLOGIS TRUST, 14100 EAST 35TH PLACE, AURORA, CO 80011 (303) 375-9292
- 32,683 (\$634,050 02) COMMON STOCK (FILE 333-86081 - AUG 27) (BR 8)
- S-1 ADKNOWLEDGE INC, 1808 EMBARCADERO ROAD, PALO ALTO, CA 94303
(650) 842-6500 - \$57,500,000 COMMON STOCK (FILE 333-86085 - AUG 27)
(NEW ISSUE)
- S-3 CAPITAL TITLE GROUP INC, 14555 NORTH SCOTSDALE ROAD, SUITE 320,
SCOTTSDALE, AZ 85254 (602) 483-8868 - 5,402,845 (\$13,507,112) COMMON STOCK
(FILE 333-86087 - AUG 27) (BR 9)
- S-1 PLUG POWER INC, 968 ALBANY-SHAKER ROAD, LATHAM, NY 12110 (518) 782-7700 ,
- \$117,300,000 COMMON STOCK (FILE 333-86089 - AUG 27) (NEW ISSUE)
- S-8 IRIDEX CORP, 1212 TERRA BELLA AVENUE, MOUNTAIN VIEW, CA 95034
(650) 940-4700 - 225,000 (\$961,875) COMMON STOCK (FILE 333-86091 -
AUG 27) (BR 5)
- S-4 NSTOR TECHNOLOGIES INC, 450 TECHNOLOGY PARK, LAKE MARY, FL 32746
(407) 829-3500 - 5,959,678 (\$1,303,977 55) COMMON STOCK (FILE 333-86093 -
AUG 27) (BR 5)
- S-3 INTELECT COMMUNICATIONS INC, 1100 EXECUTIVE DR, PO BOX HM 1437,
RICHARDSON, TX 75081 (972) 367-2100 - 24,155,613 (\$24,542,103)
COMMON STOCK (FILE 333-86095 - AUG 27) (BR 7)
- S-8 ARGONAUT GROUP INC, 1800 AVE OF THE STARS STE 1175, LOS ANGELES, CA
90067 (310) 553-0561 - 500,000 (\$11,969,000) COMMON STOCK (FILE
333-86101 - AUG 27) (BR 1)
- S-8 PEOPLESFT INC, 4460 HACIENDA DR POST OFFICE BOX 8015, PLEASANTON, CA
94588 (510) 225-3000 - 5,941 (\$73,490 17) COMMON STOCK. (FILE 333-86103 -
AUG 27) (BR 3)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits
- Item 8. Change in Fiscal Year.
- Item 9. Regulation S Offerings

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D C 20549 or at the following e-mail box address <publicinfo@sec.gov>. In most cases, this information is also available on the Commission's website <www.sec.gov>

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
AAMES MORTGAGE TRUST 1999-1	CA				X	X					08/05/99	
AAVID THERMAL TECHNOLOGIES INC	DE				X	X					08/23/99	
ABN AMRO MORTGAGE CORP	DE	X									08/25/99	
ABN AMRO MORTGAGE CORP SERIES 1998-2	DE	X									08/25/99	
ABN AMRO MORTGAGE CORP SERIES 1998-3	DE	X									08/25/99	
ABN AMRO MORTGAGE CORP SERIES 1998-4	DE	X									08/25/99	
ABN AMRO MORTGAGE CORP SERIES 1998-5	DE	X									08/25/99	
ABN AMRO MORTGAGE CORP SERIES 1999-1	DE	X									08/25/99	
ADVANTA MORTGAGE LOAN TRUST 1998-2	NY				X	X					07/31/99	
ADVANTA MORTGAGE LOAN TRUST 1998-4A	DE				X	X					07/31/99	
ADVANTA MORTGAGE LOAN TRUST 1998-4B	DE				X	X					07/31/99	
ADVANTA MORTGAGE LOAN TRUST 1998-4C	DE				X	X					07/31/99	
ADVANTA MORTGAGE LOAN TRUST 1999-2	DE				X	X					05/31/99	
ADVANTA MORTGAGE LOAN TRUST 1999-2	DE				X	X					06/30/99	
ADVANTA REVOLVING HOME EQUITY LOAN TRUST 1999-A	DE				X	X					05/31/99	
ADVANTA REVOLVING HOME EQUITY LOAN TRUST 1999-A	DE				X	X					06/30/99	
AEGIS COMMUNICATIONS GROUP INC	DE				X	X					08/25/99	
AJAY SPORTS INC	DE	X									08/27/99	
ALLIED HEALTHCARE PRODUCTS INC	DE				X						08/31/99	
ALLIEDSIGNAL INC	DE	X									09/01/99	
AMERICAN BANKNOTE CORP	DE				X						08/31/99	
AMERICAN SOUTHWEST FINANCIAL SECURITIES CORP	AZ	X									08/25/99	
AMERICAS SENIOR FINANCIAL SERVICES INC	FL	X					X				09/18/99	
AMSURG CORP	TN						X				06/21/99	AMEND
APPLIED MICRO CIRCUITS CORP	DE				X	X					05/01/99	
AQUA VIE BEVERAGE CORP	DE	X	X	X	X	X	X	X			09/01/99	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
AT&T CORP	NY				X	X					09/02/99	
ATLANTIC GULF COMMUNITIES CORP	DE				X	X					08/30/99	
AUTOIMMUNE INC	DE				X						09/02/99	
BALANCED LIVING INC	NV				X						08/31/99	
BANC ONE FINANCIAL SERVICES HOME EQ UITY LOAN TRUST 1999-1	DE					X					08/25/99	
BANK OF AMERICA MORTGAGE SECURITIES INC	DE				X	X					08/20/99	
BELDEN INC	DE					X					09/02/99	AMEND
BENTON OIL & GAS CO	DE				X	X					09/01/99	
BIOSPECIFICS TECHNOLOGIES CORP	DE			X		X					09/02/99	
BLOCK MORTGAGE FINANCE ASSET BACKED CERTIFICATES SER 1999 1	NY				X	X					08/25/99	
BLUE BIRD BODY CO	GA				X	X					08/31/99	
BLUE BIRD CORP	DE				X	X					08/31/99	
BOEING CO	DE				X						09/02/99	
BOWATER INC	DE		X			X					08/17/99	
BROADCOM CORP	CA				X	X					08/31/99	
BRT REALTY TRUST	MA				X	X					08/24/99	
BRT REALTY TRUST	MA				X	X					08/24/99	
CASINOVATIONS INC	NV				X	X					08/18/99	
CENCOR INC	DE				X	X					08/30/99	
CENTRAL & SOUTH WEST CORP	DE				X	X					08/27/99	
CENTURY COMMUNICATIONS CORP	NJ				X	X					08/13/99	
CHAMPION ENTERPRISES INC	MI				X						08/26/99	
CHASE COMMERCIAL MORTGAGE SECURITIE S CORP	NY				X	X					08/19/99	
CHASE FUNDING INC	NY				X	X					07/26/99	
CHASE MORTGAGE FINANCE CORP	DE				X	X					08/25/99	
CHEC ASSET RECEIVABLE CORP	NV					X					08/25/99	
CHOCK FULL O NUTS CORP	NY	X									08/26/99	
CIB MARINE BANCSHARES INC	WI				X	X					08/27/99	
CITICORP MORTGAGE SECURITIES INC	DE		X								08/26/99	
CITIZENS BANKING CORP	MI				X	X					08/31/99	
CITIZENS FIRST FINANCIAL CORP	DE				X						09/02/99	
CK WITCO CORP	DE				X	X					09/01/99	
CMGI INC	DE		X			X					08/18/99	
CNET INC /DE	DE				X						08/15/99	
CODE ALARM INC	MI				X						08/03/99	
COGENERATION CORP OF AMERICA	DE				X						08/27/99	
COMDISCO INC	DE					X					08/26/99	
COMMODORE APPLIED TECHNOLOGIES INC	DE				X						08/17/99	AMEND
COMPUSONICS VIDEO CORP	CO	X									08/27/99	
COMPUWARE CORPORATION	MI		X			X					08/04/99	AMEND
CONSOLIDATED GRAPHICS INC /TX/	TX				X	X					09/01/99	
CONSUMERS BANCORP INC /OH/	OH				X	X					09/02/99	
DAILEY INTERNATIONAL INC	DE			X		X					08/20/99	
DBT ONLINE INC	PA				X	X					08/20/99	
DUPONT E I DE NEMOURS & CO	DE				X						09/01/99	
E TEK DYNAMICS INC	DE		X			X					09/01/99	
EBONY & GOLD VENTURES INC	NV				X						09/02/99	
ENERCORP INC	CO	X									08/27/99	
EQUITABLE COMPANIES INC	DE				X	X					09/03/99	
EXCEL LEGACY CORP	DE		X			X					08/23/99	
EXCHANGE APPLICATIONS INC	DE		X			X					08/20/99	
EXPRESS SCRIPTS INC	DE				X	X					08/31/99	
FAMOUS HOST LODGING V LP	CA				X						04/30/98	
FEDDERS CORP /DE	DE				X	X					08/19/99	
FINANCIAL ASSET SECS CORP ASSET BAC KED CERTS SRS 1999-1	NY					X					08/25/99	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT	
		1	2	3	4	5	6	7	8	9			
FIRST SECURITY CORP /UT/	DE	X										09/01/99	
FIRST SIERRA RECEIVABLES II INC	DE	X				X						05/01/99	
FIRST SIERRA RECEIVABLES II INC	DE	X				X						06/01/99	
FIRST SIERRA RECEIVABLES II INC	DE	X				X						07/01/99	
FIRST SIERRA RECEIVABLES III INC	DE	X				X						05/01/99	
FIRST SIERRA RECEIVABLES III INC	DE	X				X						06/01/99	
FIRST SIERRA RECEIVABLES III INC	DE	X				X						07/01/99	
FIRST UNION COMMERCIAL MORTGAGE SEC URITIES INC	NC	X										08/18/99	
FIRSTBANK CORP/ID						X						07/24/99	
FREDERICK BREWING CO	MD	X				X	X					08/24/99	
FX ENERGY INC	NV					X						08/30/99	
GENERAL SURGICAL INNOVATIONS INC	CA					X	X					08/21/99	
GLOBAL CASINOS INC	UT					X						01/04/99	AMEND
GMAC COMMERCIAL MORTGAGE SECURITIES INC	DE	X										08/15/99	
GP STRATEGIES CORP	DE					X	X					08/31/99	
GRACE DEVELOPMENT INC	CO					X						08/26/99	AMEND
GROUP LONG DISTANCE INC	FL	X	X									08/16/99	
GS MORTGAGE SEC CORP II COMM MORT P A THRO CERT SER 1997-GL1	DE	X										08/15/99	
GS MORTGAGE SECURITIES CORP II	DE	X										08/18/99	
HANNAFORD BROTHERS CO	ME					X						08/20/99	
HARBOR FEDERAL BANCORP INC	MD					X	X					09/02/99	
HAWAII NATIONAL BANCSHARES INC	HI					X	X					12/31/99	
HEALTHCORE MEDICAL SOLUTIONS INC	DE					X						07/28/99	
HELLER FUNDING CORP	DE					X	X					08/25/99	
HOUSEHOLD AUTOMOBILE REVOLVING TRUS T I	DE	X										08/17/99	
HOUSEHOLD AUTOMOTIVE TRUST III SERI ES 1999-1	DE	X										08/17/99	
HOUSEHOLD PRIVATE LABEL CREDIT CARD MASTER TRUST II	DE	X										08/20/99	
HOUSEHOLD REVOLVING HOME EQUITY LOA N TRUST 1996-2	DE	X										08/20/99	
IMPERIAL CREDIT COMMERCIAL MORTGAGE ACCEPTANCE CORP	CA	X										08/25/99	
INTERDYNE CO	CA					X	X					08/31/99	
INTERNATIONAL BANCSHARES CORP	TX					X	X					09/02/99	
INTERNATIONAL CAPITAL FUNDING INC	CO					X	X					08/23/99	AMEND
INTERNATIONAL FAST FOOD CORP	FL					X	X					08/18/99	
ISIS PHARMACEUTICALS INC	DE					X	X					08/31/99	
KANSAS CITY SOUTHERN INDUSTRIES INC	DE					X						09/01/99	
LABTEC INC /MA	MA	X					X					08/20/99	
LADY LUCK GAMING CORP	DE					X	X					08/19/99	
LANIER BANKSHARES INC	GA					X	X					08/25/99	
LBO CAPITAL CORP	CO	X										08/27/99	
LJL BIOSYSTEMS INC	DE					X	X					08/31/99	
LONE STAR INDUSTRIES INC	DE					X						09/02/99	
LOTUS PACIFIC INC	DE					X						09/02/99	
MARKETING SPECIALISTS CORP	DE	X					X					08/18/99	
MEDIMMUNE INC /DE	DE					X						09/02/99	
MELLON RESIDENTIAL FUNDING COR MOR PAS THR CER SER 1999-TBC2	NY						X					08/25/99	
MERRILL LYNCH MORT INVEST INC MRT L N AS BCKD CRT SR 1999 CB1	DE					X	X					08/25/99	
MERRILL LYNCH MORT INVEST INC MRT L N AS BCKD CRT SR 1999 CB2	DE					X	X					08/25/99	
MERRILL LYNCH MORTGAGE INVEST INC M OR PAS THR CER SER 1999-2	NY						X					08/25/99	
MICROENERGY INC	DE	X										08/27/99	

NAME OF ISSUER	STATE CODE	BK ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
SOLOMON BROS MORT SEC VII INC FL RT DE MRT PS THR CERT 1999 3	DE								X		08/25/99	
SOUTHWESTERN ELECTRIC POWER CO	DE				X	X					08/27/99	
STERLING COMMERCE INC	DE				X						09/02/99	
STORAGE TECHNOLOGY CORP	DE				X	X					08/27/99	
THORN APPLE VALLEY INC	MI		X								08/26/99	
THORNBURG MORTGAGE ASSET CORP	MD				X	X					09/01/99	
TOYOTA MOTOR CREDIT RECEIVABLES CORP P	CA				X	X					08/06/99	AMEND
TRANSAMERICAN ENERGY CORP	DE				X	X					09/01/99	
TRANSAMERICAN REFINING CORP	TX				X	X					09/01/99	
TRENWICK GROUP INC	DE				X						08/30/99	
TRM CORP	OR				X	X					08/26/99	
U S DIAGNOSTIC INC	DE	X									08/31/99	
UNUMPROVIDENT CORP	DE				X	X					08/31/99	
WASTE CONNECTIONS INC/DE	DE		X			X					08/11/99	AMEND
WATERFORD GAMING FINANCE CORP	DE	X									06/30/99	
WATERFORD GAMING LLC	DE	X									06/30/99	
WELLS REAL ESTATE FUND XI L P	GA		X			X					08/17/99	
WHITMAN EDUCATION GROUP INC	FL		X			X					08/27/99	
WINN DIXIE STORES INC	FL				X						09/01/99	
WISCONSIN ENERGY CORP	WI				X	X					09/01/99	
XOOM INC	DE					X					08/03/99	AMEND
ZEROS & ONES INC	NV					X					08/24/99	
24/7 MEDIA INC	DE	X				X					08/31/99	