

# SEC NEWS DIGEST

Issue 99-132

July 12, 1999

---

## COMMISSION ANNOUNCEMENTS

---

### **FILERS CAN USE EDGAR Y2K TEST SYSTEM BEGINNING JULY 12**

EDGAR filers are reminded that starting at 8:00 a.m. on July 12, the EDGAR test system clock will be set to February 21, 2000 and will continue until the system clock reaches 10:00 p.m., March 10, 2000, on July 30, 1999. Filers are strongly encouraged to use this opportunity to test their EDGAR filing equipment and procedures for Y2K readiness.

EDGAR filer support staff will be available during operating hours to assist filers with any EDGAR Y2K issues encountered. EDGAR filers with Y2K questions for EDGAR Filer Support should call (202) 942-8900 and select Y2K assistance from the telephone menu. Detailed test information and instructions are available on the Commission's website at <http://www.sec.gov/edaux/news/edy2ktst.htm>. (Press Rel. 99-78)

### **JAIME LIZARRAGA, DEPUTY DIRECTOR OF LEGISLATIVE AFFAIRS, TO LEAVE SEC**

The Commission today announced that Jaime E. Lizarraga, Deputy Director of the SEC's Office of Legislative Affairs, will leave the Commission next week to join the Democratic staff of the Committee on Banking and Financial Services at the U.S. House of Representatives. Mr. Lizarraga will serve as a senior professional staff member and will advise the Ranking Member, John J. LaFalce (D-NY), and Democratic Members on major financial institutions, legislative, and regulatory matters before the Committee.

As Deputy Director, Mr. Lizarraga, who arrived at the Commission in February of this year, advised the Chairman, Commissioners, and senior staff of the SEC on various legislative matters, including financial services modernization, accounting, and enforcement issues. He also facilitated close and continuing contacts between the Commission and congressional staff, committees, and Members of Congress.

SEC Chairman Arthur Levitt said, "During his short stay, Jaime was a valuable resource to those who worked with him. His affable

personality as well as his diligence, energy, and familiarity with the legislative process were a great asset to the Commission. I wish him continued success in the legislative arena." (Press Rel. 99-80)

---

## INVESTMENT COMPANY ACT RELEASES

---

### WACHOVIA FUNDS, ET AL.

A notice has been issued giving interested persons until July 29 to request a hearing on an application filed by Wachovia Funds, et al. for an order exempting applicants from Section 17(a) of the Investment Company Act. The order would permit certain common trust funds to transfer their assets to certain series of registered open-end management investment companies in exchange for shares of the series. (Rel. IC-23900 - July 9)

### SALOMON BROTHERS SERIES FUNDS INC., ET AL.

An order has been issued on an application filed by the Salomon Brothers Series Fund Inc., et al. for an exemption from Section 17(a) of the Investment Company Act. The order permits a series of Salomon Brothers Series Funds Inc. to acquire all of the assets and liabilities of a series of Smith Barney Investment Funds Inc. Because of certain affiliations, applicants may not rely on Rule 17a-8 under the Act. (Rel. IC-23901 - July 9)

---

## HOLDING COMPANY ACT RELEASES

---

### ATLANTIC CITY ELECTRIC COMPANY

A corrected order has been issued authorizing a proposal by Atlantic City Electric Company (ACE), a utility subsidiary of Conectiv, a registered holding company, to acquire a combustion turbine generating facility currently under lease to ACE. (Rel. 35-27043A)

---

## SELF-REGULATORY ORGANIZATIONS

---

### APPROVAL OF PROPOSED RULE CHANGES

The Commission approved a proposed rule change submitted under Rule 19b-4 by the New York Stock Exchange (SR-NYSE-98-41) amending its opening imbalance publication procedures for expiration days. (Rel. 34-41598)

The Commission approved a proposed rule change and Amendment No. 1 thereto, and granted accelerated approval to Amendment No. 2

thereto, submitted under Rule 19b-4 by the National Association of Securities Dealers (SR-NASD-98-08) relating to trade reporting rules. (Rel. 34-41606)

## IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change filed by the Philadelphia Stock Exchange relating to participation on the Auto-X Wheel (SR-Phlx-99-18) has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the proposal is expected in the Federal Register during the week of July 12. (Rel. 34-41600)

## RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events

- Item 1 Changes in Control of Registrant
- Item 2 Acquisition or Disposition of Assets
- Item 3 Bankruptcy or Receivership
- Item 4 Changes in Registrant's Certifying Accountant
- Item 5 Other Materially Important Events.
- Item 6 Resignations of Registrant's Directors
- Item 7 Financial Statements and Exhibits
- Item 8 Change in Fiscal Year.
- Item 9 Regulation S Offerings.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <publicinfo@sec.gov> In most cases, this information is also available on the Commission's website <www.sec.gov>.

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
ABN AMRO MORTGAGE CORP SERIES 1999- 4	DE		X						X		06/24/99	
AGATE TECHNOLOGIES INC DE	DE	X	X	X			X	X			06/28/99	
ALLEN TEST CO REL TEST 550	MI	X									05/02/98	
ALLEN TEST CO REL TEST 550	MI	X									05/02/98	
ALLEN TEST CO REL TEST 550	MI								X		05/02/98	
AMERICAN HERITAGE LIFE INVESTMENT C ORP	FL				X		X				07/08/99	
AMERICAN MOBILE SATELLITE CORP	DE		X					X			07/07/99	
AMERICAN MORTGAGE INVESTORS TRUST	MA				X		X				07/01/99	
ARV ASSISTED LIVING INC	DE				X						06/30/99	
BANK OF AMERICA CORP /DE/	DE				X		X				07/08/99	
BENEDEK BROADCASTING CORP	DE				X		X				04/30/99	
BIOCONTROL TECHNOLOGY INC	PA				X						07/09/99	
BULL RUN CORP	GA				X						06/30/99	
CAI WIRELESS SYSTEMS INC	CT				X		X				07/07/99	
CAROLINA PINCORP INC	NC				X						06/30/99	
CELLEX BIOSCIENCES INC	MN						X				06/14/99	
CENDANT CORP	DE		X		X		X				07/09/99	
CENTEX HOME EQUITY LOAN TRUST 1999- 2	NV								X		06/25/99	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
CENTURY INDUSTRIES INC /DC/	DC	X									07/07/99	
CENTURYTEL INC	LA				X						07/09/99	
CHAD THERAPEUTICS INC	CA				X						06/21/99	
CHANCELLOR CORP	MA	X				X					07/09/99	AMEND
CHASE FUNDING INC	NY				X	X					06/25/99	
CITY CAPITAL HOME LOAN TRUST 1999-1	NY					X					06/25/99	
COLLINS & AIKMAN FLOOR COVERINGS IN C	DE		X			X					06/28/99	
COLONIAL COMMERCIAL CORP	NY	X				X					06/25/99	
COLTEC INDUSTRIES INC	PA				X	X					07/09/99	
COMPUTER MARKETPLACE INC	DE					X					04/23/99	AMEND
CONNECTICUT LIGHT & POWER CO	CT				X						07/06/99	
CONSOLIDATED EDISON INC	NY				X						07/08/99	
CONTIMORTGAGE HOME EQUITY TRUST 199 9-1	NY				X	X					06/25/99	
CONTIMORTGAGE HOME EQUITY TRUST 199 9-2	NY				X	X					06/25/99	
CONTISECURITIES ASSET FUNDING CORP	DE	X		X	X						06/17/99	
COPLEY REALTY INCOME PARTNERS 3	MA	X				X					06/25/99	
CORECOMM LTD			X			X					05/26/99	AMEND
CORNUCOPIA RESOURCES LTD		X	X		X	X					07/09/99	
CRAFTMADE INTERNATIONAL INC	DE				X	X					06/23/99	
CROSS TIMBERS OIL CO	DE				X	X					07/07/99	
CTC COMMUNICATIONS CORP	MA				X						07/07/99	
DIALOGIC CORP	NJ	X									07/06/99	
ELECTRONIC CLEARING HOUSE INC	NV	X									04/27/99	AMEND
ENERGY BIOSYSTEMS CORP	DE				X	X					06/11/99	
ENGINEERING ANIMATION INC	DE	X									07/06/99	
EPICOR SOFTWARE CORP	DE				X	X					07/07/99	
FAIRCHILD SEMICONDUCTOR CORP	DE						X				06/24/99	
FAIRCHILD SEMICONDUCTOR INTERNATION AL INC	DE						X				06/24/99	
FINANCIAL ASSET SECS CORP ASSET BAC KED CERTS SRS 1999-1	DE						X				06/25/99	
FIRST CHARTER CORP /NC/	NC				X	X					07/08/99	
FIRST STERLING BANKS INC	GA					X					04/23/99	AMEND
FREEDOM SECURITIES CORP /DE/	DE				X						07/01/99	
GALAXY ENTERPRISES INC /NV/	NV	X				X					06/25/99	
GE CAPITAL MORTGAGE SERVICES INC	NJ	X				X					06/24/99	
GEON CO	DE				X	X					07/08/99	
GOODRICH B F CO	NY				X	X					07/08/99	
HEALTHCORE MEDICAL SOLUTIONS INC	DE				X	X					07/01/99	
HOME BANCORP/IN	IN					X					07/09/99	
HOMECOM COMMUNICATIONS INC	DE	X				X					04/23/99	AMEND
HORIZON PHARMACIES INC	DE	X				X					06/02/99	
HVIDE MARINE INC	FL				X						07/08/99	
IDENTIX INC	DE				X						07/01/99	
INFERENCE CORP /CA/	DE	X				X					04/30/99	AMEND
INFONAUTICS INC	PA				X						07/08/99	
INNOVATIVE CLINICAL SOLUTIONS LTD	DE				X						06/28/99	
INTEGRATED SECURITY SYSTEMS INC	DE				X	X					07/01/99	
INTERIM SERVICES INC	DE	X			X	X					07/01/99	
IRON MOUNTAIN INC /DE	DE				X	X					07/09/99	
IRWIN HOME EQUITY TRUST ASSET BACKE D CERTIFICATES SER 1999-1	NY					X					06/15/99	
JEVIC TRANSPORTATION INC	NJ	X				X					07/07/99	
KAISER ALUMINUM & CHEMICAL CORP	DE				X						07/09/99	
KAISER ALUMINUM CORP	DE				X						07/09/99	
KILROY REALTY CORP	MD				X	X					04/10/98	
LOCAL FINANCIAL CORP /NV	DE				X	X					07/07/99	

NAME OF ISSUER	STATE	8K ITEM NO.									DATE	COMMENT
	CODE	1	2	3	4	5	6	7	8	9		
LSI LOGIC CORP	DE				X	X					02/21/99	AMEND
LSI LOGIC CORP	DE				X	X					03/09/99	AMEND
MAXXAM GROUP HOLDINGS INC					X						07/09/99	
MAXXAM INC	DE				X						07/09/99	
MCNEIL REAL ESTATE FUND IX LTD	CA	X									07/09/99	
MCNEIL REAL ESTATE FUND IX LTD	CA		X								07/09/99	AMEND
MCNEIL REAL ESTATE FUND X LTD	CA		X								07/09/99	
MCNEIL REAL ESTATE FUND XI LTD	CA		X								07/09/99	
MCNEIL REAL ESTATE FUND XII LTD	CA		X								07/09/99	
MCNEIL REAL ESTATE FUND XIV LTD	CA		X								07/09/99	
MCNEIL REAL ESTATE FUND XV LTD /CA	CA		X								07/09/99	
MCNEIL REAL ESTATE FUND XX L P	CA		X								07/09/99	
MCNEIL REAL ESTATE FUND XXI L P	CA		X								07/09/99	
MCNEIL REAL ESTATE FUND XXII L P	CA		X								07/09/99	
MCNEIL REAL ESTATE FUND XXIII LP	CA		X								07/09/99	
MCNEIL REAL ESTATE FUND XXIV LP	CA		X								07/09/99	
MCNEIL REAL ESTATE FUND XXV LP	CA		X								07/09/99	
MCNEIL REAL ESTATE FUND XXVI LP	CA		X								07/09/99	
MCNEIL REAL ESTATE FUND XXVII LP	DE		X								07/09/99	
MDC HOLDINGS INC	DE	X									07/07/99	
MEDICIS PHARMACEUTICAL CORP	DE				X	X					06/29/99	
MEDPLUS INC /OH/	OH	X									06/08/99	
MERIDIAN HOLDINGS INC	CO	X									03/31/99	AMEND
METRICOM INC / DE	DE				X	X					06/21/99	
MODEM MEDIA POPPE TYSON INC	DE				X	X					06/29/99	
MONEY STORE COMMERCIAL MORTGAGE INC	NJ				X	X					06/29/99	
MORGAN STANLEY CAPITAL I INC COM MO					X	X					07/09/99	
R PA TH CER SER 1999 CAMI												
NEW ENGLAND PENSION PROPERTIES V	MA		X				X				06/25/99	
NEW WORLD PUBLISHING INC /CO/	CO			X							07/06/99	
NEXELL THERAPEUTICS INC	DE					X					07/02/99	
NORTHEAST UTILITIES SYSTEM	MA				X						07/06/99	
NORWEST ASSET SEC CORP MORT PASS TH	NY						X				06/25/99	
R CERT SER 1999 3 TRUST												
NORWEST ASSET SEC CORP MORT PASS TH	DE						X				06/25/99	
R CERT SER 1999-11 TRUST												
NORWEST ASSET SEC CORP MORT PASS TH	DE						X				06/25/99	
R CERT SER 1999-12 TRUST												
NORWEST ASSET SEC CORP MORT PASS TH	DE						X				06/25/99	
R CERT SER 1999-13 TRUST												
NORWEST ASSET SEC CORP MORT PASS TH	DE						X				06/25/99	
R CERT SER 1999-14 TRUST												
NORWEST ASSET SEC CORP MORT PASS TH	DE						X				06/25/99	
R CERT SER 1999-15 TRUST												
NORWEST ASSET SEC CORP MORT PASS TH	DE						X				06/25/99	
R CERT SER 1999-16 TRUST												
NORWEST ASSET SEC CORP MORT PASS TH	DE						X				06/25/99	
R CERT SER 1999-17 TRUST												
NORWEST ASSET SEC CORP MORT PASS TH	DE						X				06/25/99	
R CERT SER 1999-4 TRUST												
NORWEST ASSET SEC CORP MORT PASS TH	DE						X				06/25/99	
R CERT SER 1999-5												
NORWEST ASSET SEC CORP MORT PASS TH	DE						X				06/25/99	
R CERT SER 1999-6												
NORWEST ASSET SEC CORP MORT PASS TH	DE						X				06/25/99	
R CERT SER 1999-7												
NORWEST ASSET SECURITIES CORP	DE				X	X					07/09/99	
NORWEST ASSET SECURITIES CORP MOR P	NY						X				06/25/99	
AS TH CERT SER 1999-9												
NORWEST ASSET SECURITIES CORP MOR P	DE						X				06/25/99	
AS THR CER SER 1999-10 TR												

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT	
		1	2	3	4	5	6	7	8	9			
NORWEST ASSET SECURITIES CORP MOR P ASS THR CER SER 1999-8 TR	NY								X			06/25/99	
NORWEST INTEGRATED STRUCTURED ASSET S INC SERIES 1999-1 TRUST	DE								X			06/25/99	
NOVUS HOME EQUITY LOAN TRUST ASSET BACKED NOTES SER 1999-1	NY								X			06/25/99	
OAK HILL FINANCIAL INC	OH				X	X						07/07/99	
OGE ENERGY CORP	OK				X	X						07/08/99	
OKLAHOMA GAS & ELECTRIC CO	OK				X	X						07/08/99	
OLD KENT FINANCIAL CORP /MI/	MI				X	X						07/09/99	
OPT ONE MORT ACCEPT CORP LOAN TR AS SET BK CERT SER 1999-2	DE								X			06/25/99	
PAINWEBBER MORT ACCE CORP IV FREMO NT HOME LN OWN TR 1999-1	DE				X	X						06/25/99	
PERITUS SOFTWARE SERVICES INC	MA					X	X					07/02/99	
PHH CORP	MD		X				X					07/09/99	
PNC MORTGAGE SEC CORP MORT PASS THR CERT SER 1998-10	DE				X	X						07/01/99	
PNC MORTGAGE SEC CORP MORT PASS THR CERT SER 1998-11	DE				X	X						07/01/99	
PNC MORTGAGE SEC CORP MORT PASS THR CERT SER 1998-12	DE				X	X						07/01/99	
PNC MORTGAGE SEC CORP MORT PASS THR CERT SER 1998-14	DE				X	X						07/01/99	
PNC MORTGAGE SEC CORP MORT PASS THR CERT SER 1999-7	DE				X	X						07/01/99	
PNC MORTGAGE SECURITIES CORP MORT P ASS THRO CERT SER 1999-4	DE				X	X						07/01/99	
PNC MORTGAGE SECURITIES CORP MORT P ASS THRO CERT SER 1999-5	DE				X	X						07/01/99	
PNC MORTGAGE SECURITIES CORP 1999-1	DE				X	X						07/01/99	
PNC MORTGAGE SECURITIES CORP 1999-2	DE				X	X						07/01/99	
PNC MORTGAGE SECURITIES CORP 1999-3	DE				X	X						07/01/99	
POPULAR INC	PR				X	X						07/08/99	
PROCARE INDUSTRIES LTD	CO				X	X						07/08/99	
PRUDENTIAL SECURITIES SECURED FINAN CING CORP	DE		X					X				06/28/99	
REGISTRY MAGIC INC						X						07/06/99	
RESEARCH PARTNERS INTERNATIONAL INC	DE		X		X	X						06/29/99	
RESEARCH PARTNERS INTERNATIONAL INC	DE		X		X	X						06/29/99	
RESIDENTIAL ASSET FUNDING CORP	NC				X	X						06/25/99	
RESIDENTIAL FUNDING MORTGAGE SECURI TIES II INC	DE				X	X						07/09/99	
SALOMON BROS MORT SEC VII INC FL RT MRT PS THR CERT 1999 AQ1	DE							X				06/25/99	
SIONIX CORP /UT/	UT				X	X						06/10/99	
SOLOMON BROS MORT SEC VII INC FL RT MRT PS THR CERT 1999 3	DE							X				06/25/99	
SPORT SUPPLY GROUP INC	DE		X									07/09/99	
STOCKGROUP COM HOLDINGS INC	CO				X							07/07/99	
STRIDE RITE CORP	MA					X						07/08/99	
STRUCTURED ASSET SEC CORP MORT PAS THR CERT SER 1999-BC1	DE							X				06/25/99	
STRUCTURED ASSET SEC CORP MORT PASS THR CER SE 1999-BC2	DE							X				06/25/99	
STRUCTURED ASSET SEC CORP MORT PASS THR CERT SER 1999-SPI	DE							X				06/25/99	
TOYOTA AUTO LEASE TRUST 1997-A	CA				X	X						05/31/99	
TOYOTA AUTO LEASE TRUST 1998 C	CA				X	X						05/31/99	
TOYOTA AUTO LEASE TRUST 1998-B	CA				X	X						05/31/99	

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			9
TRANSNATIONAL FINANCIAL CORP	CA					X					05/31/99	
UNION FINANCIAL BANCSHARES INC	DE				X	X					07/01/99	
UNION PLAZA HOTEL & CASINO INC	NV				X						05/21/99	AMEND
UNIPHASE CORP /CA/	DE	X				X					06/30/99	
UNITED MAGAZINE CO	OH	X									06/07/99	
UNOCAL CORP	DE				X						07/06/99	
VERTEX COMMUNICATIONS CORP /TX/	TX				X	X					07/02/99	
VIAD CORP	DE	X				X					07/01/99	
VISION TWENTY ONE INC	FL				X	X					07/07/99	
WESTERN MASSACHUSETTS ELECTRIC CO	MA				X						07/06/99	
WISCONSIN CENTRAL TRANSPORTATION CO RP	DE				X						12/31/98	
WYNDHAM INTERNATIONAL INC	DE				X	X					06/29/99	
XENOMETRIX INC \DE\	DE				X	X					06/30/99	AMEND
YELLOW CORP	DE	X				X					07/08/99	
ZENITH NATIONAL INSURANCE CORP	DE				X						05/19/99	