

SEC NEWS DIGEST

Issue 99-126

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ENFORCEMENT PROCEEDINGS

CEASE AND DESIST PROCEEDINGS SETTLED AGAINST FORMER BRANCH MANAGER OF H.J. MEYERS & CO., INC.

On June 30, 1999, the Commission and Tobin Senefeld, who was the branch manager of H.J. Meyers & Co., Inc.'s Boston branch office, settled administrative proceedings in which Senefeld was charged with violating the antifraud and credit extension provisions of the federal securities laws. As part of the settlement, Senefeld was ordered to cease and desist from committing or causing any violations and any future violations of the antifraud and credit extension provisions, suspended from association with any broker or dealer for 12 months, and ordered to pay a \$25,000 penalty.

The Commission's Order found that Senefeld and a registered representative in H.J. Meyers' Boston branch office participated in a free-riding scheme in which they purchased 106,000 shares of stock in nominee accounts at a cost of more than \$1.6 million without any intention or ability to pay for the purchases. According to the Order, Senefeld's trading resulted in approximately \$49,000 in losses in the accounts he controlled. Senefeld neither admitted nor denied the findings. (Rels. 33-7694; 34-41579; File No. 3-9754)

SANCTIONS IMPOSED AGAINST DOUGHERTY SUMMIT SECURITIES LLC, AND OTHERS FOR MUNICIPAL SECURITIES RULE VIOLATIONS

On June 30, 1999, the Commission, by consent, issued cease and desist orders and imposed remedial sanctions against Dougherty Summit Securities LLC (Dougherty Summit), two current officers, Thomas Strand and Daniel Eitrheim, and a former officer, Ralph McGinley, for their failure to disclose important facts in connection with a municipal bond refinancing. The Commission's order finds that while engaged in discussions with an issuer to refinance municipal bonds, Dougherty Dawkins, Inc., (which was later acquired by Dougherty Summit) and the three officers bought and sold bonds for their own accounts, and reaped substantial profits. The order further finds that Dougherty Dawkins, Inc., and the officers engaged in the bond transactions with knowledge of a strong likelihood that the bonds would be refinanced at a substantial

premium over par, but failed to disclose information about the refinancing to investors they dealt with, and also failed to inform the issuer about their transactions and profits. The order finds that this conduct violated Rule G-17 of the Municipal Securities Rulemaking Board (MSRB), which requires broker-dealers to deal fairly and honestly with all persons in connection with their municipal securities business.

Dougherty Summit was ordered to cease and desist from violations of Section 15B(c)(1) of the Exchange Act and Municipal Securities Rulemaking Board (MSRB) Rule G-17, pay \$400,000 in civil penalties, and refund \$52,100 in remarketing fees to the issuer. The three officers were ordered to cease and desist from violations of MSRB Rule G-17 and to pay \$35,000 each in civil penalties. Dougherty Summit and the officers consented to these sanctions without admitting or denying the Commission's findings. Dougherty Summit is based in Minneapolis, Minnesota. (Rel. 34-41584; File No. 3-9929)

COMMISSION ISSUES ORDER ALLEGING THAT BROKER-DEALER EMPLOYEES AIDED AND ABETTED THE BROKER-DEALER AND ITS PRINCIPAL TO VIOLATE THE ANTIFRAUD, NET CAPITAL AND BOOKS AND RECORDS PROVISIONS OF THE SECURITIES LAWS

The Commission announced today that it issued an Order Instituting Public Administrative Proceedings and Cease and Desist Proceedings, and Notice of Hearing Pursuant to Section 8A of the Securities Act of 1933 and Sections 15(b)(6) and 21C of the Securities Exchange Act of 1934 (Order) against Joseph Berryl Septimus (Septimus) and Suzanne Pelosi (Pelosi). In the Order the Commission alleges that Septimus, while employed as the controller of a now defunct Broker-Dealer (Broker-Dealer), willfully aided and abetted and caused the Broker-Dealer and its Principal (Principal) to violate Section 17(a) of the Securities Act of 1933 (Securities Act) and Sections 10(b), 15(c) and 17(a) of the Securities and Exchange Act of 1934 (Exchange Act) and Rules 10b-3, 10b-5, 15c1-2, 15c3-1, 17a-3 and 17a-5 thereunder. The Order also alleges that Pelosi, while employed as the Principal's secretary, willfully aided and abetted and caused the Broker-Dealer to violate Section 17(a) of the Exchange Act and Rule 17a-3 thereunder.

Between April and September 1994, the Principal of the Broker-Dealer orchestrated a manipulative scheme designed to increase and/or stabilize the prices of a number of the biotechnology securities that the Broker-Dealer took public and in which it made a market. The Principal routinely sold biotechnology stocks from the Broker-Dealer's inventory accounts to brokerage accounts the Principal controlled that were in the names of other individuals and entities. These controlled accounts then sold the biotechnology stocks back to the brokerage firm or to other accounts controlled by the Principal. Additionally, the Principal engaged in other practices such as wash sales and matched orders in the biotechnology stocks. The Principal also engaged in unauthorized trading in customer accounts. These trades created the appearance of active trading in the biotechnology stocks. Additionally,

through this trading, the Principal was also able to reduce the Broker-Dealer's inventory position in the biotechnology stocks, yet still artificially withhold from the market the supply of the biotechnology stocks.

While serving as the Broker-Dealer's controller, Septimus knew that the Principal engaged in these activities and provided substantial assistance to the Principal in connection with his scheme. Septimus assisted the Principal by moving money and securities into and out of Citibank, where Blech maintained numerous cash and security custody accounts, in response to various purchases and sales made by Blech. Septimus also wired money out of accounts controlled by the Principal at Citibank to pay for the Principals' manipulative trades.

The Order further alleges that the Broker-Dealer violated, and Septimus and Pelosi willfully aided and abetted and caused violations of the books and records provisions of the securities laws (Septimus with violations of Section 17(a) of the Exchange Act and Rules 17a-3 and 17a-5 thereunder and Pelosi with violations of Section 17(a) of the Exchange Act and Rule 17b-3 thereunder), by failing to accurately make and keep certain records and reports as required by Commission rule. For example, in order to make manipulative and unauthorized trades the Principal needed to have the signatures of certain account holders forged. The Principal instructed Pelosi to forge the names of these account holders, and Pelosi complied with these orders. Septimus was aware of, and assisted in, the forging of these documents.

In the Order the Commission finds that it is in the public interest to institute public administrative proceedings to determine whether the allegations in the Order are true and what, if any, remedial sanctions against Septimus and Pelosi are necessary. (Rels. 33-7695; 34-41585; File No. 3-9930)

ADMINISTRATIVE PROCEEDING SETTLED AGAINST CITY OF ANAHEIM, CITY OF IRVINE, IRVINE UNIFIED SCHOOL DISTRICT, AND ORANGE COUNTY BOARD OF EDUCATION

The Commission announced that on July 1 it settled public administrative cease and desist proceedings against four California municipal entities: City of Anaheim, City of Irvine, Irvine Unified School District, and Orange County Board of Education (collectively, the Issuers). Without admitting or denying the Commission's findings, the Issuers each consented to the issuance of an Order Making Findings and Imposing Cease and Desist Order (Order), which contains the findings described below and which orders each Issuer to cease and desist from future violations of Sections 17(a)(2) and (3) of the Securities Act of 1933 (Securities Act).

The Commission's Order finds that these cities and educational districts issued over \$400 million in municipal securities in eight taxable note offerings in 1993 and 1994. The Order further finds that the Issuers failed to disclose to investors that the proceeds of the debt offerings would be invested in the Orange County

Investment Pools (the Pools). The Order also finds that the Issuers failed to disclose information about the Pools' investment strategy, the risks of that strategy, and the Pools' declining performance in 1994. Finally, the Order finds that each Issuer, through negligent conduct, violated Sections 17(a)(2) and (3) of the Securities Act in connection with the issuance of these securities. (Rel. 33-7696; File No. 3-9739)

COURT ORDERS DEFENDANTS TO PAY OVER \$325,000 FOR USING ATTORNEY'S ESCROW ACCOUNT TO PERPETRATE OFFERING FRAUD

The Commission today announced that final judgments were entered against defendants Walter R. Snyder, Jr., of Southbridge, Massachusetts, and Edward J. Paradis, Jr., of Sturbridge, Massachusetts. The final judgments require Paradis and Snyder to pay over \$325,000 in disgorgement and civil penalties. Specifically, the judgments hold Paradis and Snyder jointly and severally liable for \$175,000 in disgorgement, plus prejudgment interest on that amount, and assesses against each defendant a civil penalty of \$75,000. The final judgments also permanently enjoin Paradis and Snyder from further violations of Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. Snyder was formerly licensed to practice law in Massachusetts.

The Commission filed this action on an emergency basis on April 13, 1998, charging Paradis and Snyder with fraudulently obtaining \$175,000 from an investor by promising him a return of over 300% within thirty days. Paradis and Snyder told the investor that his money would be safely held in Snyder's attorney escrow account until completion of a transaction that would produce the investor's 300% return. They instead used the investor's money to pay for, among other things, personal expenses, including Paradis' rent. The Court had earlier granted the Commission's request for emergency relief, including a freeze of both defendants' assets. [SEC v. Edward J. Paradis, Jr. and Walter R. Snyder, Jr., Civil Action No. 98-10638-NG, D. Mass.] (LR-16201)

CRIMINAL COMPLAINT FILED AGAINST FORMER SALOMON SMITH BARNEY INVESTMENT BANKING ASSOCIATE WHO WAS RECENTLY APPREHENDED IN AUSTRALIA

The U.S. Attorney's Office for the Southern District of New York announced that on June 28, 1999, a nine-count criminal complaint alleging illegal insider trading was filed against Arjun Sekhri, a former investment banking associate at Salomon Smith Barney, Inc. in New York City. The complaint charges Sekhri with conspiracy to commit securities fraud and wire fraud, wire fraud, conspiracy to commit money laundering, and money laundering. The charges arise out of Sekhri's misappropriation of inside information from Salomon. The complaint supplements criminal charges that previously had been filed against Sekhri. On March 16, 1998, a criminal complaint was filed charging Sekhri with securities fraud and conspiracy to commit securities fraud.

Sekhri, a fugitive since the time the U.S. Attorney's Office first filed its insider trading charges involving Sekhri in March 1998, was recently apprehended in Australia on a provisional arrest warrant. On May 30, 1999, the Australian Federal Police arrested Sekhri at the Sydney Airport, and Sekhri is now being held awaiting extradition.

On April 1, 1998, the Securities and Exchange Commission filed an insider trading case involving Sekhri and others in the U.S. District Court for the Southern District of New York. The SEC's amended complaint, filed on May 19, 1998, charges Sekhri and seven other individuals to whom Sekhri supplied confidential information with illegal insider trading. The SEC alleges that, from September 1997 through January 1998, Sekhri, Amolak Sehgal, Pratima Rajan, Fuad Dow, Gordon W. Cochrane, Martin L. Thifault, Rohina Sharma, and Sharad Kapoor engaged in a highly profitable insider trading scheme by collectively purchasing call options and/or common stock shortly before six major corporate announcements. The defendants reaped total profits of at least \$1.8 million from their illegal securities transactions.

The SEC alleges that Sekhri, the source of the inside information, was an investment banking associate at Salomon at the time of the trading. Salomon provided investment banking services in each of the relevant corporate transactions and Sekhri worked specifically on at least one of those transactions. Sekhri tipped Dow, Sekhri's former college roommate. Dow then tipped Cochrane and Thifault, all three of whom collectively purchased common stock and/or call options on the stock of MCI Communications Corp., Brooks Fiber Properties, Inc., Carson Pirie Scott & Co., Inc., Central and South West Corp., and Southern New England Telecommunications Corp. in advance of six different public announcements of significant mergers involving these companies. The complaint alleges that Sekhri also tipped Sehgal, his father-in-law, in advance of at least four of these announcements; Rajan, his friend, in advance of at least three of these announcements; Kapoor, his friend and then a broker at Merrill Lynch, Pierce, Fenner & Smith, Inc. in San Jose, California, in advance of six of these announcements; and Sharma, Kapoor's wife, in advance of at least four of these announcements. The complaint also seeks disgorgement from relief defendants Mahendar and Sharda Sekhri, Arjun Sekhri's parents, of assets transferred to them by the defendants.

Without admitting or denying the SEC's allegations, Dow and Cochrane settled the SEC's insider trading charges by consenting to the entry of final judgments requiring, among other things, payment of over \$1.1 million. On October 14, 1998, a final judgment was entered against Cochrane, which (i) permanently enjoined Cochrane from violations of Sections 10(b) and 14(e) of the Securities Exchange Act of 1934 and Rules 10b-5 and 14e-3 thereunder; and (ii) required Cochrane to pay disgorgement of \$648,201.84 in trading profits and prejudgment interest. The judgment did not impose a civil penalty based on Cochrane's demonstrated inability to pay. On October 22, 1998, a final judgment was entered against Dow, which (i) permanently enjoined Dow from violations of Sections 10(b) and 14(e)

of the Securities Exchange Act of 1934 and Rules 10b-5 and 14e-3 thereunder; and (ii) required Dow to pay disgorgement of \$489,214.78 in trading profits plus prejudgment interest. The judgment did not require Dow to pay disgorgement and prejudgment interest in excess of the funds in accounts that the SEC had froze, approximately \$469,000, or any civil penalty, based on Dow's inability to pay.

Dow, Cochrane, and Thifault previously pled guilty to criminal charges of insider trading. Dow was sentenced to 24 months of incarceration, 2 years of supervised release, and a \$200 special assessment. Cochrane and Thifault have not yet been sentenced. [SEC v. Arjun Sekhri, Amolak Sehgal, Pratima Rajan, Fuad Dow, Gordon W. Cochrane, Martin L. Thifault, Rohina Sharma, and Sharad Kapoor, defendants, and Mahendar Sekhri and Sharda Sekhri, relief defendants, Civil Action No. 98 Civ. 2320, SDNY, RPP]; [U.S. v. Arjun Sekhri, a/k/a "A.J." 99 MAG. 1148, SDNY, MHD] (LR-16202)

INVESTMENT COMPANY ACT RELEASES

NORWEST ADVANTAGE FUNDS, ET AL.

An order has been issued on an application filed by Norwest Advantage Funds, et al. under Section 17(b) of the Investment Company Act exempting applicants from Section 17(a) of the Act. The order permits an in-kind redemption of shares of the Index Fund, a series of Norwest Advantage Funds, by an affiliated shareholder. (Rel. IC-23885 - June 29)

EMERGING MARKETS GROWTH FUND, INC., ET AL.

An order has been issued on an application filed by Emerging Markets Growth Fund, Inc. (Fund), et al. for an exemption from Sections 2(a)(3)(A) and (D) and 17(a) of the Investment Company Act, and under Section 17(d) of the Act and Rule 17d-1 under the Act permitting certain joint transactions. The order permits the Fund to invest in an affiliated investment vehicle. (Rel. IC-23886 - June 30)

HOLDING COMPANY ACT RELEASES

ATLANTIC CITY ELECTRIC COMPANY

An order has been issued authorizing a proposal by Atlantic City Electric Company (ACE), a utility subsidiary of Conectiv, a registered holding company, to acquire a combustion turbine generating facility currently under lease to ACE. (Rel. 35-27043)

SELF-REGULATORY ORGANIZATIONS

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGES

A proposed rule change (SR-CHX-99-05) filed by the Chicago Stock Exchange to increase the Specialist Assignment Fee for Nasdaq/National Market securities, has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the proposal is expected in the Federal Register during the week of July 5. (Rel. 34-41569)

A proposed rule change (SR-CBOE-99-23) filed by the Chicago Board Options Exchange relating to fees for delayed submission of trade information has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the proposal is expected in the Federal Register during the week of July 5. (Rel. 34-41573)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval to a proposed rule change (SR-NASD-99-28) filed by the National Association of Securities Dealers relating to amendments to Rule 1140. Publication of the proposal is expected in the Federal Register during the week of July 5. (Rel. 34-41575)

DELISTING GRANTED

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration Pluma, Inc., Common Stock, no par value. (Rel. 34-41577)

WITHDRAWAL GRANTED

An order has been issued granting the application of The Midland Company to withdraw its Common Stock, no par value per share, from listing and registration on the American Stock Exchange. (Rel. 34-41583)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <publicinfo@sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

- F-3 REPSOL SA, PASEO DE LA CASTELLANA 278-280, 28046 MADRID SPAIN, U3 - 65,550,000 (\$1,274,292,000) FOREIGN COMMON STOCK. (FILE 333-10480 - JUN 18) (BR 4)
- S-8 NOVO NORDISK A S, DK 2880, BAGSVAERD DENMARK, G7 022 - 39,160 (\$432,718) FOREIGN COMMON STOCK. (FILE 333-10484 - JUN. 21) (BR 1)
- F-7 HOLLINGER INC, 1827 WEST 5TH AVE, VANCOUVER BRITISH COLUMBIA, CANADA V6J 1P5, A1 (416) 363-8721 - 2,418,016 (\$28,556,768.96) FOREIGN COMMON STOCK (FILE 333-10488 - JUN 21) (BR. 5)
- F-6 REPSOL S A /ADR/, 48 WALL STREET, NEW YORK, NY 10286 (212) 495-1727 - 200,000,000 (\$10,000,000) DEPOSITARY RECEIPTS FOR COMMON STOCK (FILE 333-10494 - JUN. 22) (BR. 99)
- S-8 LSI LOGIC CORP, 1551 MCCARTHY BLVD, MS D 106, MILPITAS, CA 95035 (408) 433-8000 - 750,000 (\$32,977,500) COMMON STOCK (FILE 333-81433 - JUN 24) (BR 5)
- S-8 LSI LOGIC CORP, 1551 MCCARTHY BLVD, MS D 106, MILPITAS, CA 95035 (408) 433-8000 - 378,043 (\$5,685,767) COMMON STOCK. (FILE 333-81435 - JUN 24) (BR 5)
- S-8 LSI LOGIC CORP, 1551 MCCARTHY BLVD, MS D 106, MILPITAS, CA 95035 (408) 433-8000 - 6,250,000 (\$274,812,500) COMMON STOCK (FILE 333-81437 - JUN 24) (BR 5)
- S-8 FIRST SIERRA FINANCIAL INC, CHASE TOWER SUITE 7050, 600 TRAVIS STREET, HOUSTON, TX 77002 (713) 221-8822 - 100,000 (\$1,812,500) COMMON STOCK (FILE 333-81439 - JUN 24) (BR. 7)
- S-8 NASH FINCH CO, 7600 FRANCE AVE, PO BOX 355, SOUTH MINNEAPOLIS, MN 55435 (612) 832-0534 - 200,000 (\$1,968,000) COMMON STOCK. (FILE 333-81441 - JUN 24) (BR 4)
- S-1 TELEMATE NET SOFTWARE INC, 4250 PERIMETER PARK SOUTH SUITE 200, ATLANTA, GA 30341 (770) 936-3700 - \$60,000,000 COMMON STOCK (FILE 333-81443 - JUN 24) (BR 8 - NEW ISSUE)
- S-8 VANTIVE CORP, 2455 AUGUSTINE DR, SANTA CLARA, CA 95054 (408) 367-4661 - 2,450,000 (\$21,491,711 61) COMMON STOCK (FILE 333-81445 - JUN 24) (BR 3)
- S-8 GERBER SCIENTIFIC INC, 83 GERBER RD WEST, SOUTH WINDSOR, CT 06074 (860) 644-1551 - 250,000 (\$5,530,000) COMMON STOCK. (FILE 333-81447 - JUN 24) (BR. 5)
- S-6 XL CAPITAL LTD, CUMBERLAND HOUSE, 1 VICTORIA ST, HAMILTON HM11 BERMUD, D2 (441) 292-8515 - 2,696,778 (\$158,192,997 40) COMMON STOCK. (FILE 333-81451 - JUN 24) (BR 1)
- S-8 R F INDUSTRIES LTD, 7610 MIRAMAR RD, BLDG 6000, SAN DIEGO, CA 92126 (619) 549-6340 - 700,000 (\$1,288,000) COMMON STOCK (FILE 333-81453 - JUN. 24) (BR 5)
- S-1 RYDER VEHICLE LEASE TRUST 1999-A, 3600 N W 82ND AVENUE, LAW 5 C, MIAMI, FL 33166 (305) 500-3251 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 333-81455 - JUN. 24) (BR 5 - NEW ISSUE)
- S-3 CAMBRIDGE HEART INC, ONE OAK PARK DR, BEDFORD, MA 01730 (781) 271-1200 - 1,047,618 (\$6,400,946) COMMON STOCK. (FILE 333-81457 - JUN 24) (BR 5)

S-3 AMERICAN MOBILE SATELLITE CORP, 10802 PARKRIDGE BLVD, RESTON, VA 22091
(703) 758-6000 - 8,050,000 (\$144,650,450) COMMON STOCK. (FILE 333-81459 -
JUN 24) (BR. 7)

S-8 CULLEN FROST BANKERS INC, 100 W HOUSTON ST, P O BOX 1600, SAN ANTONIO,
TX 78205 (210) 220-4841 - 300,000 (\$7,956,000) COMMON STOCK (FILE
333-81461 - JUN 24) (BR 7)

S-8 BAKER HUGHES INC, 3900 ESSEX LANE, HOUSTON, TX 77027 (713) 439-8600 -
4,000,000 (\$127,000,000) COMMON STOCK. (FILE 333-81463 - JUN 24) (BR 4)

S-8 RES CARE INC /KY/, 10140 LINN STATION RD, LOUISVILLE, KY 40223
(502) 394-2100 - 408,980 (\$9,176,489) COMMON STOCK (FILE 333-81465 -
JUN 24) (BR 8)

S-8 WARWICK COMMUNITY BANCORP INC, 18 OAKLAND AVE, PO BOX 591, WARWICK, NY
10990 (914) 986-2206 - 924,915 (\$14,201,064.03) COMMON STOCK (FILE
333-81467 - JUN 24) (BR. 7)

S-4 GENERAL CHEMICAL INDUSTRIAL PRODUCTS INC, LIBERTY LANE, HAMPTON, NH
03841 (603) 929-2606 - 100,000,000 (\$100,000,000) STRAIGHT BONDS (FILE
333-81469 - JUN 24) (BR. 2 - NEW ISSUE)

S-8 BB&T CORP, 200 WEST SECOND STREET, WINSTON-SALEM, NC 27101
336) 733-2000 - 377,095 (\$13,292,599) COMMON STOCK (FILE 333-81471 -
JUN 24, (BR. 7)

S-8 GRANITE STATE BANKSHARES INC, 122 WEST ST, KENNE, NH 03431
(603) 352-1600 - 550,000 (\$10,188,059) COMMON STOCK (FILE 333-81473 -
JUN 24) (BR 7)

S-3 AMB PROPERTY CORP, 505 MONTGOMERY STREET, SAN FRANCISCO, CA 94111
(415) 394-9000 - 4,000,000 (\$92,375,200) COMMON STOCK (FILE 333-81475 -
JUN 24) (BR 8)

S-8 AT HOME CORP, 425 BROADWAY ST, REDWOOD CITY, CA 94063 (650) 569-5000 -
1,179,114 (\$34,063,441) COMMON STOCK (FILE 333-81477 - JUN 24) (BR 3)

S-8 DIALOG CORP PLC, COMMUNICATIONS BUILDING, 48 LEICESTER SQUARE,
LONDON WC2H 7DB ENGL, X0 - 18,086,000 (\$30,120,324) COMMON STOCK (FILE
333-81479 - JUN 24) (BR. 3)

S-3 SCICLONE PHARMACEUTICALS INC, 901 MARINERS ISLAND BLVD, SUITE 315,
SAN MATEO, CA 94404 (650) 358-3456 - 801,219 (\$1,101,676) COMMON STOCK
(FILE 333-81481 - JUN 24) (BR. 1)

S-3 COMSTOCK RESOURCES INC, 5300 TOWN AND COUNTRY BLVD., SUITE 500, FRISCO,
TX 75034 (972) -66-8-88 - 1,500,000 (\$5,812,500) COMMON STOCK (FILE
333-81483 - JUN 24) (BR. 4)

S-3 HOME DEPOT INC, 2455 PACES FERRY ROAD, ATLANTA, GA 30339 (770) -43-3-82
- 6,000,000 (\$357,750,000) COMMON STOCK (FILE 333-81485 - JUN 24)
(BR 6)

S-8 JUNIPER GROUP INC, 111 GREAT NECK RD STE 604, GREAT NECK, NY 11021
(516) 829-4670 - 1,090,000 (\$1,590,000) COMMON STOCK. (FILE 333-81487 -
JUN 24) (BR. 1)

S-8 AZCO MINING INC, 1250 999 W HASTING ST, VANCOUVER BD V66 2W2, SAFFORD,
AZ 85546 (520) 428-6881 - 847,839 (\$1,059,798 75) COMMON STOCK. (FILE
333-81489 - JUN 24) (BR. 4)

S-8 ZOMAX INC /MN/, 5353 NATHAN LANE, PLYMOUTH, MN 55442 (612) 553-9300 -
700,000 (\$18,900,000) COMMON STOCK. (FILE 333-81491 - JUN. 24) (BR 2)

S-8 BASE TEN SYSTEMS INC, ONE ELECTRONICS DR, TRENTON, NJ 08619
(609) 586-7010 - 400,000 (\$376,000) COMMON STOCK. (FILE 333-81493 -
JUN 24) (BR 5)

S-8 BASE TEN SYSTEMS INC, ONE ELECTRONICS DR, TRENTON, NJ 08619
(609) 586-7010 - 3,360,000 (\$3,158,400) COMMON STOCK (FILE 333-81495 -
JUN 24) (BR. 5)

S-8 VORNADO REALTY TRUST, PARK 80 WEST, PLAZA II, SADDLE BROOK, NJ 07663
(201) 587-1000 - 7,000,000 (\$262,937,500) COMMON STOCK. (FILE 333-81497 -
JUN 24) (BR 8)