

# SEC NEWS DIGEST

Issue 99-79

April 26, 1999

---

## COMMISSION ANNOUNCEMENTS

---

### FUTURE INVESTORS OPEN TRADING AT THE NEW YORK STOCK EXCHANGE

Seven students representing the next generation of America's savers and investors rang the bell to open trading this morning at the New York Stock Exchange. The bell ringing ceremony also marked the start of the Facts on Saving and Investing Campaign's efforts to encourage young people to learn about saving and investing.

The Facts on Saving and Investing Campaign is a national partnership of government agencies, educational organizations, consumer groups, and business associations organized to help Americans of all ages save and invest wisely. During the week of April 25 - May 1, campaign partners in nearly every state will offer financial literacy programs with a special emphasis on young people, whether still in school or just entering the workplace. (Press Rel. 99-38)

---

## ENFORCEMENT PROCEEDINGS

---

### INVESTMENT ADVISER SANCTIONED

The Commission announced that Wren Harold Hart, a former registered investment adviser residing in Weatherford, Texas, consented to the entry of an administrative proceeding order finding that he failed reasonably to supervise an employee, who, among other things, misappropriated \$155,000 from two adviser clients. The order further finds that the employee, Edward Arnold Patterson, provided over thirty adviser clients with account statements which collectively overstated the clients' account values by approximately \$807,000. According to the order, during the period of Patterson's violative conduct (1993-1997) Hart received complaints from certain adviser clients regarding misappropriated funds and the inflated account statements. Despite receiving these complaints, the order finds that Hart conducted no meaningful follow-up with respect to Patterson's activities, and continued to allow Patterson to prepare false and misleading client account statements and to have access to client funds. The order further notes that Hart has paid his adviser clients approximately \$540,000 as compensation for the overstated account statements, and has paid approximately \$135,000 to the clients whose funds were misappropriated by Patterson.

The order suspends Hart from association with any investment adviser for a period of 3 months, and thereafter, in any supervisory or proprietary capacity for a period of 9 months. The order further orders Hart to pay a civil money penalty of \$10,000.

On April 22, the Commission filed a civil injunctive action against Patterson alleging that as a result of the above described conduct, he violated the antifraud provisions contained in Section 17(a) of the Securities Act of 1933, and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. Moreover, the Commission's complaint alleges that Patterson aided and abetted violations of the antifraud and books and records provisions contained in Sections 204 and 206 of the Investment Advisers Act. The Commission requests that Patterson be permanently enjoined from future violations of these provisions and that he be ordered to pay disgorgement and a civil money penalty. (Rel. IA-1798; File No. 3-9881)

#### **COMMISSION OBTAINS CEASE AND DESIST ORDERS AGAINST FORMER CHIEF FINANCIAL OFFICERS OF TEREX CORPORATION AND FRUEHAUF TRAILER CORPORATION**

The Commission announced that on April 20 an Order Instituting Proceedings, Making Findings and Imposing a Cease and Desist Order was entered against Larry L. Skaff and John F. Liechty, the former chief financial officers of Terex Corporation and Fruehauf Trailer Corporation, respectively. Skaff and Liechty consented to the issuance of the Order without admitting or denying the Commission's findings. In accepting the Offer, the Commission considered remedial acts taken by Skaff and Liechty and cooperation afforded the Commission staff. The findings are based on Skaff and Liechty, among others, causing Terex's and Fruehauf's violations of the periodic reporting and recordkeeping provisions of the federal securities laws, Sections 13(a) and 13(b)(2)(A) of the Securities Exchange Act of 1934 and Rules 12b-20, 13a-1 and 13a-13 thereunder.

The periodic reporting violations resulted from the misapplication of purchase accounting principles in accounting for Terex's 1989 acquisition of certain assets and liabilities of Fruehauf Corporation. As a result of the incorrect purchase accounting treatment, Terex's and Fruehauf's pre-tax earnings were overstated by at least \$77.3 million in their December 31, 1989 through December 31, 1992 annual and quarterly reports. This overstatement was disclosed in Fruehauf's Form 10-K for the fiscal year ended December 31, 1994 which published selected financial data for the years 1990 through 1994 and included Fruehauf's Restatement for the years 1989 through 1991. The companies' financial condition was primarily misstated by improperly excluding losses of certain subsidiaries held for sale from its consolidated earnings and through the use of undisclosed reserves established as purchase accounting adjustments. Therefore, Terex's and Fruehauf's financial statements were not in accordance with generally accepted accounting principles. The Management's Discussion and Analysis sections of the companies' financial statements failed to accurately reflect that the companies' positive public financial picture was enhanced

by undisclosed, non-recurring purchase accounting adjustments. (Rel. 34-41313; AAE Rel. 1127; File No. 3-9878)

#### **PAUL ARGY, CPA, REINSTATED TO PRACTICE BEFORE THE COMMISSION AS AN ACCOUNTANT**

By order dated June 24, 1993, the Commission, pursuant to then Rule 2(e) of the Commission's Rules of Practice, suspended Paul J. Argy from practicing before it as an accountant with the right to apply for reinstatement after a period of 18 months. The Commission now finds that Argy has satisfied the requirements for reinstatement and, pursuant to now Rule 102(e) (5) of the Commission's Rules of Practice, has granted his application to practice before it as an accountant. (Rel. 34-41321; AAE Rel. 1130; File No. 3-8077)

#### **INJUNCTIVE ACTION FILED AGAINST EDWARD ARNOLD PATTERSON**

On April 22, the Commission filed a civil injunctive action against Edward Arnold Patterson, an associated person of an investment adviser formerly registered with the Commission. The complaint alleges that between 1993 and 1996, Patterson, a resident of Fort Worth, Texas, misappropriated a total of \$155,000 from two adviser clients. In addition, from 1994 through 1997, the complaint alleges that Patterson provided approximately 33 adviser clients with account statements that materially overstated the collective value of their accounts by approximately \$807,000. With respect to at least five of these accounts, it is alleged that Patterson provided clients with altered or fictitious mutual fund statements that purportedly confirmed the figures contained in the inflated adviser account statements. The Commission seeks an order permanently enjoining Patterson, an order requiring disgorgement of all wrongfully obtained profits, with prejudgment interest, and a civil penalty. [SEC v. Edward Arnold Patterson, Civil Action No. 4:99CV0325-P, USDC, ND/TX, Ft. Worth Division] (LR-16119)

#### **DEFAULT JUDGMENTS ENTERED IN PRIME BANK CASE**

On April 21, United States District Judge Terry R. Means entered a default judgment against Lennox Investment Group, Ltd (Lennox) permanently enjoining the company from future violations of the antifraud provisions of the federal securities laws, and ordering it to disgorge illegal profits of \$11,109,880, plus prejudgment interest of \$2,736,623.

Previously, on January 29, 1999, default judgments setting disgorgement amounts were entered against defendants Daniel B. Benson (Benson) and Active International, Inc. (Active), and relief defendants P.B.F. Capital Group, Inc. (P.B.F.), Benson Financial, Inc. (BFI), and I.B.I., Inc. (I.B.I.). Benson and Active were ordered, jointly and severally, to disgorge illegal profits in the amount of \$11,109,000, plus prejudgment interest of \$2,500,000. Relief defendants were ordered to disgorge the following amounts: P.B.F. -- \$3,949,273, plus prejudgment interest of \$839,519; BFI -- \$2,053,586, plus prejudgment interest of \$445,099; and I.B.I. -- \$335,000, plus prejudgment interest of \$18,196. Benson and Active

were permanently enjoined by default on November 24, 1998, from future violations of the antifraud provisions of the federal securities laws.

According to the Commission's complaint, the defendants fraudulently offered and sold unregistered "prime bank" securities to more than 50 investors in at least 10 states. Investors were told that their funds would be placed in an escrow account, with the investment principal guaranteed, and that their funds would be invested in a trading program where investors could expect a yield of 122.5% per week for 40 weeks during the 54 week term of the program. In fact, according to the complaint, the trading program did not exist and these defendants, instead of investing the funds, stole the investors' funds and used them for their own benefit and the benefit of their designees, including the relief defendants. [Securities and Exchange Commission v. Lennox Investment Group, Ltd., et al., 4:98CV536-Y, USDC, ND/TX] (LR-16120)

#### **DEFAULT JUDGMENT ENTERED AGAINST FRANK BRAVO, JR. AND ANTHONY LEO**

On April 14, United States District Judge Kenneth Hoyt entered final judgments by default against Frank Bravo, Jr. and Anthony J. Leo. The default judgments impose a \$100,000 civil penalty against each defendant, and continue the orders of permanent injunction and disgorgement entered previously against Bravo and Leo. On August 15, 1997, Bravo was permanently enjoined by default from violations of Sections 5(a), 5(c) and 17(a) of the Securities Act of 1933 (Securities Act), and Sections 10(b) and 15(a) of the Securities Exchange Act of 1934 (Exchange Act) and Rule 10b-5 thereunder and ordered to pay disgorgement in the amount of \$699,975, plus prejudgment interest of \$147,214.85. Leo was permanently enjoined by default from violations of Sections 5(a), 5(c) and 17(a) of the Securities Act, and Sections 10(b) and 15(a) of the Exchange Act and Rule 10b-5 thereunder and ordered to pay disgorgement in the amount of \$244,066.60, plus prejudgment interest of \$96,732.46. Enserco Inc., dba Energy Service Company, was dismissed from the civil action on May 15, 1998.

The Commission's complaint alleged that the defendants raised approximately \$3.6 million from investors in 39 states for the purpose of purchasing oil field equipment and pipe. Enserco was to resell the equipment and return a portion of the profits to investors. Investors were guaranteed returns of up to 25% per annum, with complete security of principal, and were told that there were no risks associated with the investment. Further, the complaint alleged that Leo and Bravo received undisclosed commissions for their efforts in selling Enserco securities. [SEC v. Enserco, Inc., et al., H-97-0983, USDC, SD/TX, Houston Division] (LR-16121)

#### **COMMISSION OBTAINS ORDER OF PERMANENT INJUNCTION WITH OTHER RELIEF AGAINST RONNIE NEIHART AND SYNVIION CORPORATION**

The Commission announced today that on April 19 Judge Willis B. Hunt of the United States District Court for the Northern District of

Georgia entered an order setting the previously imposed civil penalty against Ronnie R. Neihart in the amount of \$110,000. In imposing the civil penalty against Neihart, the Court found that Neihart's violations "involved fraud and deceit and directly resulted in substantial losses to investors." The Commission did not seek a civil penalty against Synvion Corporation (Synvion).

Neihart and Synvion were permanently enjoined from further violations of Sections 5(a), 5(c) and 17(a) of the Securities Act of 1933 (Securities Act) and Sections 10(b) and 13(a) of the Securities Exchange Act of 1934 (Exchange Act) and Rules 10b-5, 13a-1 and 13a-13 thereunder in a prior order of the Court on January 20, 1999. Neihart and Synvion were found to have engaged in fraud in the offer and sale of unregistered securities in the form of Synvion common stock using misrepresentations and omissions of fact to investors. An officer and director bar was also imposed against Neihart in the prior order.

Previously, the Court found that the defendants effected the scheme by falsely representing that Synvion's stock would be quoted on NASDAQ, touted false representations that the company's primary assets of ETA10 supercomputers had a value of \$20 million, misrepresented the existence of contracts between Synvion and various corporations when no such contracts existed and misrepresented that Synvion had a stock lease agreement with Prudential. The Court found that the defendants misled investors as to the status of a 1996 North Carolina cease and desist order and that Neihart used investor funds for personal items. The Court also found that Neihart and Synvion sold 11 million shares of Synvion stock to 70 investors in six states since July 1997. The Court ordered Neihart to pay disgorgement of \$961,000 with prejudgment interest and ordered Synvion to pay disgorgement in the amount of \$961,000 with prejudgment interest. [SEC v. Ronnie R. Neihart and Synvion Corporation, Civil Action File No. 1:98-CV-3341-WBH, N.D.Ga.] (LR-16122)

---

## INVESTMENT COMPANY ACT RELEASES

---

### NATIONS FUND TRUST, ET AL.

A notice has been issued giving interested persons until May 12, 1999, to request a hearing on an application filed by the Nations Fund Trust, et al. for an order under Section 17(b) of the Investment Company Act. The order would permit certain series of Nations Fund Trust, Nations Fund, Inc., Nations Institutional Reserves and Nations Master Investment Trust to acquire all of the assets and liabilities of all of the series of Pacific Horizon Funds, Inc. and Master Investment Trust, Series I. Because of certain affiliations, applicants may not rely on Rule 17a-8 under the Act. (Rel. IC-23807 - April 22)

## **THE GABELLI EQUITY TRUST INC., ET AL.**

A notice has been issued giving interested persons until May 13, 1999, to request a hearing on an application by the Gabelli Equity Trust Inc. (Trust), the Gabelli Utility Fund (Utility Fund), and Gabelli Funds, LLC for an order under Section 17(b) of the Investment Company Act for an exemption from Section 17(a) of the Act and under Section 17(d) of the Act and Rule 17d-1 under the Act. The order would permit the Trust to transfer a portion of its assets to the Utility Fund, a newly formed, wholly-owned subsidiary that is a registered closed-end investment company and to distribute to the Trust's shareholders the shares of the Utility Fund. (Rel. IC-23808 - April 23)

## **STI CLASSIC FUNDS, ET AL.**

A notice has been issued giving interested persons until May 13, 1999, to request a hearing on an application filed by STI Classic Funds (STI), CrestFunds, Inc. (CrestFunds), The Arbor Fund (Arbor) and SunTrust Banks, Inc. for an exemption from Section 17(a) of the Investment Company Act. The order would permit seventeen series of STI to acquire all of the assets and liabilities of fifteen series of CrestFunds and two series of Arbor. Because of certain affiliations, applicants may not rely on Rule 17a-8 under the Act. (Rel. IC-23809 - April 23)

---

## **SELF-REGULATORY ORGANIZATIONS**

---

### **DELISTINGS GRANTED**

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration Geneva Steel Company, Class A Common Stock, without par value. (Rel. 34-41319)

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration Grupo Financiero Serfin, S.A., American Depositary Shares (each representing 4 Series L Shares), without par value. (Rel. 34-41320)

An order has been issued granting the application of the Pacific Exchange to strike from listing and registration Crown Laboratories, Inc., Common Stock, \$.001 par value. (Rel. 34-41328)

### **WITHDRAWAL GRANTED**

An order has been issued granting the application of K2 Design, Inc. to withdraw its Common Stock, \$.01 par value, and its Redeemable Common Stock Purchase Warrants from listing and registration on the Boston Stock Exchange. (Rel. 34-41329)

---

## SECURITIES ACT REGISTRATIONS

---

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <publicinfo@sec.gov>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

- F-10 TLC LASER CENTER INC, 5600 EXPLORER DRIVE, SUITE 301, MISSISSAUGA, A6  
00000 (301) 571-2020 - 4,600,000 (\$146,050,000) FOREIGN COMMON STOCK  
(FILE 333-10236 - APR. 13) (BR 1)
- F-3 LERNOUT & HAUSPIE SPEECH PRODUCTS NV, SINT KRISPIJNSTRAAT 7, 8900 IEPEER,  
BELGIUM, C9 (325) 722-8888 - 453,184 (\$17,293,501.44) FOREIGN COMMON STOCK  
(FILE 333-10248 - APR. 15) (BR. 3)
- F-3 LERNOUT & HAUSPIE SPEECH PRODUCTS NV, SINT KRISPIJNSTRAAT 7, 8900 IEPEER,  
BELGIUM, C9 (325) 722-8888 - 3,757,562 (\$143,388,565 92)  
FOREIGN COMMON STOCK. (FILE 333-10250 - APR 15) (BR. 3)
- S-B URUGUAY REPUBLIC OF, 2021 L STREET N W, SUITE 201, WASHINGTON, DC 20036  
(000) 000-0000 - 300,000,000 (\$300,000,000) FOREIGN NON-CONVERTIBLE BONDS.  
(FILE 333-10252 - APR. 16) (BR. 99)
- S-8 CFM MAJESTIC INC, 475 ADMIRAL BLVD, MISSISSAUGA, ONTARIO CANADA, A1 -  
7,716,500 (\$57,554,990.98) FOREIGN COMMON STOCK (FILE 333-10256 -  
APR 16) (BR 6)
- S-8 MERRY LAND PROPERTIES INC, 624 ELLIS STREET, AGUSTA, GA 30901  
(706) 722-6756 - 25,000 (\$131,250) COMMON STOCK (FILE 333-76521 -  
APR 19) (BR 8)
- S-4 VERITAS HOLDING CORP, 1600 PLYMOUTH STREET, MOUNTAIN VIEW, CA 94043  
(650) 335-8000 - 102,200,433 (\$4,757,716,743.76) COMMON STOCK. (FILE  
333-76531 - APR. 19) (BR. 3 - NEW ISSUE)
- SB-2 NEW PLANET RESOURCES INC, 1415 LOUISIANA, STE 3100, HOUSTON, TX 77002  
(713) 658-1142 - 2,010,818 (\$71,830 14) COMMON STOCK. (FILE 333-76533 -  
APR 19) (NEW ISSUE)
- S-3 WESTERN RESOURCES INC /KS, 818 KANSAS AVE, TOPEKA, KS 66612  
(913) 575-6300 - 4,000,000 (\$103,500,000) COMMON STOCK. (FILE 333-76545 -  
APR. 19) (BR 2)
- S-8 BAY VIEW CAPITAL CORP, 1840 GATEWAY DRIVE, SAN MATEO, CA 94404  
(650) 573-7300 - 200,000 (\$3,682,000) COMMON STOCK (FILE 333-76555 -  
APR 19) (BR 7)
- S-8 USINTERNETWORKING INC, ONE USI PLAZA, ANNAPOLIS, MD 21401 (410) 897-4400  
- 4,681,250 (\$73,229,866 68) COMMON STOCK (FILE 333-76561 - APR 19)  
(BR. 3)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.
- Item 9. Regulation S Offerings.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address <publicinfo@sec.gov> In most cases, this information is also available on the Commission's website <www.sec.gov>

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
ADELPHIA COMMUNICATIONS CORP	DE				X	X					04/21/99	
ADELPHIA COMMUNICATIONS CORP	DE				X	X					04/23/99	
ALTEON INC /DE	DE				X						04/19/99	
AMERICAN AIRLINES INC	DE				X	X					04/21/99	
AMERICAN EXPRESS CO	NY				X	X					04/22/99	
AMR CORP	DE	X									04/21/99	
AMSOUTH BANCORPORATION	DE				X						04/15/99	
APARTMENT INVESTMENT & MANAGEMENT C O	MD				X	X					04/22/99	
APOGEE ENTERPRISES INC	MN	X				X					04/09/99	
ATLANTIC RICHFIELD CO /DE	DE				X						04/23/99	
AUDIO BOOK CLUB INC	FL				X	X					04/23/99	
AVERT INC	CO				X	X					04/22/99	
BACOU USA INC	DE					X					03/31/99	
BANC ONE ABS CORP	OH				X	X					04/15/99	
BANC ONE AUTO GRANTOR TRUST 1996-A	NY				X	X					04/15/99	
BANC ONE AUTO GRANTOR TRUST 1997-B	NY				X	X					04/20/99	
BANC ONE CREDIT CARD MASTER TRUST	NY				X	X					04/15/99	
BANK ONE TEXAS NATIONAL ASSOCIATION					X	X					04/20/99	
BANKAMERICA CORP/DE/	DE				X	X					03/31/99	
BARRA INC /CA	DE				X	X					04/19/99	
BARTON BEERS LTD	MD				X						04/22/99	
BARTON BRANDS LTD /DE/	DE				X						04/22/99	
BARTON BRANDS OF CALIFORNIA INC	CT				X						04/22/99	
BARTON BRANDS OF GEORGIA INC	GA				X						04/22/99	
BARTON DISTILLERS IMPORT CORP	NY				X						04/22/99	
BARTON FINANCIAL CORP	DE				X						04/22/99	
BARTON INC	DE				X						04/22/99	
BATAVIA WINE CELLARS INC	NY				X						04/22/99	
BELL ATLANTIC CORP	DE				X	X					04/22/99	
BENEDEK BROADCASTING CORP	DE				X	X					04/16/99	
BESTFOODS	DE				X	X					04/23/99	
BIOCONTROL TECHNOLOGY INC	PA				X						04/23/99	
BUILDERS TRANSPORT INC	DE				X	X					04/16/99	
CANANDAIGUA BRANDS INC	DE				X						04/22/99	



NAME OF ISSUER	STATE CODE	BK ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
CANANDAIGUA EUROPE LTD	NY				X						04/22/99	
CANANDAIGUA LTD	NY				X						04/22/99	
CANANDAIGUA WINE CO INC /NY/	NY				X						04/22/99	
CC MASTER CREDIT CARD TRUST	MD						X				04/15/99	
CC MASTER CREDIT CARD TRUST II	MD						X				04/15/99	
CERNER CORP /MO/	DE				X	X					04/03/99	
CHEVRON CORP	DE	X									04/23/99	
CITRIX SYSTEMS INC	DE				X						04/15/99	
COMDISCO INC	DE						X				04/19/99	
COMPREHENSIVE CARE CORP	DE						X				04/23/99	
CONTINUCARE CORP	FL	X				X					04/08/99	
CORIXA CORP	DE				X	X					04/08/99	
CROSS TIMBERS OIL CO	DE	X				X					04/08/99	
CROWN THEATRE CORP					X	X					03/03/99	
DEUTSCHE FLOORPLAN RECEIVABLES L P	DE				X	X					03/31/99	
DIPLOMAT DIRECT MARKETING CORP	DE						X				02/19/98	AMEND
DISCOVERY ZONE INC	DE		X								04/20/99	
DONALDSON LUFKIN & JENRETTE INC /NY/	DE				X	X					04/15/99	
/												
DST SYSTEMS INC	DE				X						04/22/99	
EATON CORP	OH	X									04/21/99	
EBANK COM INC	GA				X	X					04/20/99	
EINSTEIN NOAH BAGEL CORP	DE				X	X					04/23/99	
EL PASO ENERGY CORP/DE	DE				X	X					04/23/99	
EQCC RECEIVABLES CORP	DE				X	X					03/04/99	AMEND
FINANCIAL ASSET SEC INC MORT PART S					X	X					04/30/99	
ECURITIES SER 1997-NAMC2												
FIRST AMERICAN FINANCIAL CORP	CA				X	X					06/30/99	
FIRST NBC CREDIT CARD MASTER TRUST							X				04/12/99	
FIRST USA CREDIT CARD MASTER TRUST	DE				X	X					04/12/99	
FLEMING COMPANIES INC /OK/	OK				X						04/23/99	
FLIR SYSTEMS INC	OR				X	X					04/22/99	
FORTUNE BRANDS INC	DE				X	X					04/23/99	
FOUR MEDIA CO	DE	X				X					04/08/99	
FRANKLIN SELECT REALTY TRUST	CA				X						04/21/99	
FUNDTECH LTD					X	X					04/23/99	
HARNISCHFEGER INDUSTRIES INC	DE				X	X					04/22/99	
HARRAHS ENTERTAINMENT INC	DE				X	X					04/21/99	
HEALTH RISK MANAGEMENT INC /MN/	MN					X					01/27/99	AMEND
HEALTHCARE FINANCIAL PARTNERS INC	DE				X	X					04/23/99	
HEALTHTEON CORP	DE	X				X					04/20/99	
HELLER FINANCIAL INC	DE				X	X					04/22/99	
HERLEY INDUSTRIES INC /NEW	DE					X					01/06/99	AMEND
HERSHEY FOODS CORP	DE				X						04/23/99	
HOLLYWOOD CASINO CORP	DE				X	X					04/23/99	
HUDSONS GRILL OF AMERICA INC	CA	X									04/22/99	
HWCC TUNICA INC	TX				X	X					04/23/99	
ICF KAISER INTERNATIONAL INC	DE		X			X					04/09/99	
INTERNATIONAL BUSINESS MACHINES CORP	NY				X						04/21/99	
P												
IPC INFORMATION SYSTEMS INC	DE	X				X					04/08/99	
IT GROUP INC	DE	X				X					04/09/99	
LAKES GAMING INC	MN				X	X					04/21/99	
LILLIAN VERNON CORP	DE				X	X					04/15/99	
LINDSEY TECHNOLOGIES INC	CO	X									11/05/98	
MATTEL INC /DE/	DE					X					04/15/99	
MEDICAL INDUSTRIES OF AMERICA INC	FL	X				X					04/09/99	
MEDICIS PHARMACEUTICAL CORP	DE				X	X					04/19/99	
MEMC ELECTRONIC MATERIALS INC	DE	X									04/19/99	
MERRILL LYNCH INV/FIRST FRAN MOR LN					X	X					04/20/99	
AS BK CER SR 1998-FF3												

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
MITY LITE INC	UT		X				X				04/09/99	
MOBIL CORP	DE				X	X					04/23/99	
MONARCH IMPORT CO	IL				X						04/22/99	
MOORE BENJAMIN & CO	NJ				X						04/15/99	
MORTGAGE PARTICIPATION SECURITIES S ERIES 1997 NAMC1	VA				X	X					04/30/99	
NAC RE CORP	DE				X	X					04/21/99	
NATIONAL BANCSHARES CORP OF TEXAS	TX			X	X	X					04/22/99	
NATIONAL PROCESSING INC	OH				X	X					04/23/99	
NESTOR INC	DE				X						12/31/98	
NEW PLAN REALTY TRUST	MA				X	X					04/21/99	
NEW YORK BAGEL ENTERPRISES INC	KS				X	X					04/15/99	AMEND
NEWMIL BANCORP INC	DE	X									04/23/99	
NORTEK INC	DE				X						04/22/99	
NORTHERN STATES POWER CO /MN/	MN				X						04/23/99	
NU KOTE HOLDING INC /DE/	TX				X						03/16/99	
PENNSYLVANIA REAL ESTATE INVESTMENT TRUST	PA				X						04/14/99	
PEOPLES BANCORP INC	OH	X									04/22/99	
PEOPLES BANK CREDIT CARD MASTER TRU ST	CT				X						03/31/99	
PEOPLES HERITAGE FINANCIAL GROUP IN C	ME				X	X					04/21/99	
PNC MORTGAGE SECURITIES CORP MORT P ASS THR CERT SER 1998-1	DE				X	X					02/25/99	
PNC MORTGAGE SECURITIES CORP MORT P ASS THR CERT SER 1998-1	DE				X	X					03/25/99	
PNC MORTGAGE SECURITIES CORP MORT P ASS THR CERT SER 1998-1	DE				X	X					04/25/99	
POLYPHENOLICS INC	NY				X						04/22/99	
PP&L INC	PA				X	X					04/23/99	
PP&L RESOURCES INC	PA				X	X					04/23/99	
PROGRESS FINANCIAL CORP	DE					X					04/21/99	
PROTECTIVE LIFE CORP	DE				X	X					04/23/99	
PURCHASESOFT INC	DE				X	X					04/23/99	
QUANTA SERVICES INC	DE					X					02/12/99	AMEND
REMEC INC	CA				X	X					04/13/99	
ROBERTS TRADING CORP	NY				X						04/22/99	
ROSLYN BANCORP INC	DE				X	X					04/23/99	
SAFEWAY INC	DE				X						04/13/99	
SAPIENT CORP	DE				X						04/22/99	
SAPIENT CORP	DE				X						04/22/99	AMEND
SC&T INTERNATIONAL INC	AZ				X						04/23/99	
SCHEIB EARL INC	DE			X		X					04/20/99	
SEARS ROEBUCK & CO	NY				X	X					04/22/99	
SEARS ROEBUCK ACCEPTANCE CORP	DE				X	X					04/23/99	
SEROLOGICALS CORP	DE				X	X					04/22/99	
SKYNET HOLDINGS INC	DE		X			X					04/12/99	
SMITH MICRO SOFTWARE INC	DE		X			X					04/09/99	
SMUCKER J M CO	OH				X	X					04/22/99	
SONUS PHARMACEUTICALS INC	DE				X	X					04/19/99	
SOUTHWEST BANCORP INC	OK				X	X					04/22/99	
SS&C TECHNOLOGIES INC	DE				X	X					03/31/99	
STATEWIDE FINANCIAL CORP	NJ				X	X					04/12/99	
STATEWIDE FINANCIAL CORP	NJ				X						12/31/99	
STERICYCLE INC	DE		X			X					04/14/99	
STEVENS POINT BEVERAGE CO	WI				X						04/22/99	
SUBURBAN PROPANE PARTNERS LP	DE				X	X					04/22/99	
SYNOPSYS INC	DE				X	X					04/22/99	
SYQUEST TECHNOLOGY INC	DE				X	X					01/31/99	

NAME OF ISSUER	STATE	8K ITEM NO.									DATE	COMMENT
	CODE	1	2	3	4	5	6	7	8	9		
TAL WIRELESS NETWORKS INC	DE			X					X		03/31/99	
TANDYCRAFTS INC	DE					X	X				04/23/99	
TAVA TECHNOLOGIES INC	CO					X	X				04/20/99	
TELEMETRIX INC	DE	X	X		X	X	X	X			04/23/99	AMEND
THEGLOBE COM INC	DE		X					X			04/09/99	
TRANS WORLD ENTERTAINMENT CORP	NY		X			X	X				04/22/99	
UACSC 1998-C AUTO TRUST	NY					X	X				04/08/99	
UACSC 1998-D AUTO TRUST	NY					X	X				04/08/99	
UACSC 1999 A AUTO TRUST	DE					X	X				04/08/99	
VIKING DISTILLERY INC	GA					X					04/22/99	
VISTA EYECARE INC	GA						X				04/23/99	
WASHINGTON MUTUAL INC	WA							X			04/20/99	
WELLS REAL ESTATE INVESTMENT TRUST INC	MD							X			02/04/99	AMEND