

# SEC NEWS DIGEST

Issue 99-24

February 5, 1999

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## COMMISSION ANNOUNCEMENTS

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### NEWS CONFERENCE TO ANNOUNCE BLUE RIBBON COMMITTEE RECOMMENDATIONS TO IMPROVE CORPORATE FINANCIAL REPORTING

What: The Blue Ribbon Committee on Improving the Effectiveness of Corporate Audit Committees will conduct a news conference to release a series of significant recommendations to improve the quality of the corporate financial reporting process.

The Blue Ribbon Committee, co-chaired by John Whitehead and Ira Millstein, was created by the New York Stock Exchange and the National Association of Securities Dealers in response to concerns about the financial reporting process recently expressed by SEC Chairman Arthur Levitt.

Participants:

John H. Biggs, Chairman, President & CEO, TIAA-CREF  
Frank J. Borelli, Senior Vice President, CFO & Director, Marsh & McLennan Cos.  
Charles A. Bowsher, Former Comptroller General of the U.S.  
Richard A. Grasso, Chairman and CEO, New York Stock Exchange  
Philip Laskawy, Chairman & CEO, Ernst & Young LLP  
Ira M. Millstein, Senior Partner, Weil, Gotshal & Manges LLP  
James J. Schiro, CEO, PricewaterhouseCoopers  
William C. Steere, Jr., Chairman & CEO, Pfizer  
John C. Whitehead, former Deputy Secretary of State and retired Co-Chairman and Senior Partner, Goldman, Sachs & Co.  
Frank G. Zarb, Chairman and CEO, National Association of Securities Dealers

Arthur Levitt, Chairman, Securities and Exchange Commission

When: Monday, February 8, 1999; 2:00 p.m.

Where: TIAA-CREF

730 Third Avenue (between 45th and 46th Streets)  
Clifton R. Wharton, Jr. Auditorium, 17th Floor  
New York City

Teleconference: Call 202.942.0020 to receive the call-in number.  
For media only.

## **ENFORCEMENT PROCEEDINGS**

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### **FIVE BROKERAGE FIRMS CENSURED, ORDERED TO CEASE AND DESIST AND FINED FOR FAILING TO MAKE TIMELY YEAR 2000-RELATED DISCLOSURE**

On February 3, the Securities and Exchange Commission issued an order against Laguna Financial Corporation (Laguna) of San Jose, California; McGlone & Co. (McGlone) of Westport, Connecticut; Phoenix Financial Services Corp. (Phoenix) of New York, New York; Multi Spectrum Investing Corporation (Multi-Spectrum) of Somerville, New Jersey; and E.C. Capital Ltd. (E.C. Capital), now known as Morgan, Taylor and Associates, Inc., of Mineola, New York, by consent, for failing to timely file their Forms BD-Y2K. The Order arises out of the October 20, 1998 proceedings instituted against 18 brokerage firms for failing to timely file all or part of Form BD-Y2K. The Order contains findings that Laguna, Multi-Spectrum, McGlone, Phoenix and E.C. Capital were required to and failed to file all or part of Form BD-Y2K by August 31, 1998. The Order further finds that, despite a letter reminder from the NASD, the firms still failed to file all or part of Form BD-Y2K by October 2, 1998. The Order censured the respondents and ordered them to cease and desist from committing or causing any violations or future violations of the BD-Y2K requirements of the Exchange Act. The Order also required Laguna, McGlone and Phoenix to pay \$5000, Multi-Spectrum to pay \$15,000 and E.C. Capital to pay \$25,000 in civil penalties. Respondents consented to the Order without admitting or denying the findings contained in the Order. (Rel. 34-41020; File No. 3-9759)

### **TRINITY GAS CORPORATION PERMANENTLY ENJOINED AND AFFILIATE TRINITY GAS COLOMBIA ORDERED TO DISGORGE \$4,195,310.53**

On January 29, Judge Terry R. Means, federal district judge for the Northern District of Texas, entered a final judgment by consent against defendant Trinity Gas Corporation (Trinity USA), and on February 2, a final judgment by default against relief defendant Trinity Gas Colombia (Trinity Colombia). The Commission's complaint charged Trinity USA with fraud in connection with the sale by Trinity USA of approximately \$11 million of its stock to at least 250 investors in 13 states. The Commission's complaint also sought disgorgement from defendant Trinity USA and relief defendant Trinity Colombia, as well as a civil penalty from Trinity USA.

Trinity USA, recently reorganized in a Chapter 11 bankruptcy proceeding, consented, without admitting or denying the allegations in the complaint, to the entry of the final judgment. The final judgment permanently enjoins Trinity USA from future violations of the registration and antifraud provisions of the federal securities

laws found in Sections 5(a), 5(c), and 17(a) of the Securities Act of 1933, and Section 10(b) of the Securities Act of 1934 and Rule 10b-5 thereunder. The final judgment did not order disgorgement or assess a civil penalty based upon Trinity USA's agreement to waive any claim to funds recovered from any other defendant or relief defendant in the Commission's injunctive action.

In the final judgment by default entered against Trinity Colombia, Trinity Colombia was ordered to pay disgorgement in the amount of \$4,195,310.53, representing the amount paid or attributable to it from the proceeds of the unlawful securities transactions set out in the Commission's complaint, plus prejudgment interest of \$473,915.47. [SEC v. Trinity Gas Corporation and Sidney W. Sers, 4:97CV1018-Y, USDC ND/TX, Fort Worth] (LR-16053)

#### **DEFAULT JUDGMENTS ENTERED IN PRIME BANK SCHEME**

On January 29 United States District Judge Terry R. Means entered an order granting the Commission's motion for default judgment against defendants Daniel B. Benson (Benson) and Active International, Inc. (Active), and relief defendants Benson Financial, Inc. (BFI), P.B.F. Capital Group, Inc. (PBF), and I.B.I., Inc. (IBI). The Court ordered Benson and Active, and relief defendants BFI, PBF and IBI, to pay disgorgement in amounts representing money or the value of property received from funds collected from investors as a result of the defendants' violations of the federal securities laws. Specifically, Benson, Active, and relief defendants BFI, PBF and IBI, were ordered to disgorge the following amounts: (1) Benson and Active, jointly and severally - \$11,109,000, plus prejudgment interest of \$2,500,000; (2) BFI - \$2,053,586, plus prejudgment interest of \$445,099; (3) PBF - \$3,949,273, plus prejudgment interest of \$839,519; and (4) IBI - \$335,000, plus prejudgment interest of \$18,196. The Commission has submitted an application to the Court proposing civil penalties of \$100,000 against Benson and \$500,000 against Active.

The Commission's complaint charged Benson and Active, and other defendants, with raising approximately \$11.1 million from more than 50 investors in at least 10 states through the fraudulent offer and sale of unregistered "prime bank" securities.

The Court's latest order followed a November 24, 1998 order in which the Court entered permanent injunctions by default against Benson and Active, enjoining them from further violations of the antifraud provisions of the federal securities laws. [SEC v. Lennox Investment Group, Ltd., et al., 4:98CV536-Y, USDC, ND/TX] (LR-16054)

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## INVESTMENT COMPANY ACT RELEASES

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### THE CHARLES SCHWAB FAMILY OF FUNDS, ET AL.

A notice has been issued giving interested persons until March 1, 1999 to request a hearing on an application filed by The Charles Schwab Family of Funds, et al. for an order pursuant to Section 17(d) of the Investment Company Act and Rule 17d-1 under the Act. The order would permit certain registered management investment companies to deposit their uninvested cash balances, cash held for investment purposes, and cash collateral from securities lending transactions into one or more joint accounts to be used to enter into short-term investments. (Rel. IC-23679 - February 4)

### ROBERTSON STEPHENS INVESTMENT TRUST

A notice has been issued giving interested persons until February 24 to request a hearing on an application filed by Robertson Stephens Investment Trust (Trust) for an order declaring that, until June 1, 1999, John W. Glynn, Jr., and James K. Peterson, both trustees of the Trust, will not be deemed "interested persons" under Section 2(a)(19) of the Investment Company Act. (Rel. IC-23680 - February 4)

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## SELF-REGULATORY ORGANIZATIONS

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### PROPOSED RULE CHANGE

Government Securities Clearing Corporation filed a proposed rule change (SR-GSCC-98-04) under Section 19(b)(1) of the Exchange Act. The proposed rule change will enable GSCC to enter into a cross-margining arrangement initially with Commodity Clearing Corporation and thereafter with other futures clearing organizations. Publication of the proposal is expected in the Federal Register during the week of February 8. (Rel. 34-41019)

### DELISTING

An order has been issued granting the application of IRT Industries, Inc. to strike its Common Stock, \$.01 Par Value, from listing and registration on the Philadelphia Stock Exchange. (Rel. 34-41017)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC

under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 E SPIRE COMMUNICATIONS INC, 133 NATIONAL BUSINESS PKWY, STE 200, ANNAPOLIS JUNCTION, MD 20701 (301) 361-4200 - 1,250,000 (\$6,269,500) COMMON STOCK. (FILE 333-71387 - JAN. 29) (BR. 7)
- S-8 NATIONAL PENN BANCSHARES INC, PHILADELPHIA AND READING AVE, PO 547, BOYERTOWN, PA 19512 (215) 367-6001 - 65,248 (\$1,688,292) COMMON STOCK (FILE 333-71391 - JAN. 29) (BR 7)
- S-8 SAF T LOK INC, 18245 SE FEDERAL HWY, WEST STE 118, TEQUESTA, FL 33469 (561) 743-5625 - 2,802,500 (\$5,100,550) COMMON STOCK (FILE 333-71393 - JAN 29) (BR. 6)
- S-3 DATASCOPE CORP, 14 PHILLIPS PKWY, MONTVALE, NJ 07645 (201) 391-8100 - 120,516 (\$2,357,292.96) COMMON STOCK (FILE 333-71395 - JAN 29) (BR 5)
- S-4 TRANSDIGM INC /FA/, 8233 IMPERIAL DRIVE, WACO, TX 76712 (254) 776-0650 - 125,000,000 (\$125,000,000) STRAIGHT BONDS (FILE 333-71397 - JAN 29) (BR 5 - NEW ISSUE)
- SB-2 SFG MORTGAGE & INVESTMENT CO INC, 923 POWELL AVE SW, RENTON, WA 98055 (425) 271-3550 - 25,000,000 (\$25,000,000) STRAIGHT BONDS (FILE 333-71399 - JAN 29) (BR 9 - NEW ISSUE)
- S-8 COMMUNITY FIRST BANCORP, 3685 BLUE RIDGE BLVD, WALHALLA, SC 29691 (864) 638-2105 - 400,000 (\$3,032,000) COMMON STOCK (FILE 333-71401 - JAN. 29) (BR. 7)
- S-8 AIR PRODUCTS & CHEMICALS INC /DE/, 7201 HAMILTON BLVD, ALLENTOWN, PA 18195 (610) 481-4911 - 2,767,762 (\$89,920,190 17) COMMON STOCK (FILE 333-71405 - JAN. 29) (BR 2)
- S-3 LOCKHEED MARTIN CORP, 6801 ROCKLEDGE DR, BETHESDA, MD 20817 (301) 897-6000 - 2,500,000,000 (\$2,500,000,000) STRAIGHT BONDS (FILE 333-71409 - JAN. 29) (BR 5)
- SB-2 INTERNATIONAL BARTER CORP, 21400 INTERNATIONAL BLVD STE 207, SEATTLE, WA 98198 (206) 870-9290 - 3,403,800 (\$6,080,625) COMMON STOCK (FILE 333-71411 - JAN 29) (BR 9)
- S-3 MAY DEPARTMENT STORES CO /NY/, 611 OLIVE ST, ST LOUIS, MO 63101 (314) 342-6300 - 850,000,000 (\$850,000,000) STRAIGHT BONDS (FILE 333-71413 - JAN 29) (BR 2)
- S-8 HERITAGE FINANCIAL CORP /WA/, 205 5TH AVE SW, P O BOX 1578, OLYMPIA, WA 98507 (360) 943-1500 - 461,125 (\$4,495,969) COMMON STOCK (FILE 333-71415 - JAN 29) (BR. 7)
- S-8 PE CORP, 761 MAIN AVE, NORWALK, CT 06859 (203) 762-1000 - 6,000,000 (\$6,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 333-71419 - JAN. 29) (BR. 5)
- S-8 KNIGHT TRIMARK GROUP INC, NEWPORT TOWER 29TH FL, 525 WASHINGTON BLVD, JERSEY CITY, NJ 07310 (201) 222-9400 - 7,409,500 (\$308,420,437 50) COMMON STOCK (FILE 333-71421 - JAN. 29) (BR. 7)
- S-3 AMERICAN MOBILE SATELLITE CORP, 10802 PARKRIDGE BLVD, RESTON, VA 22091 (703) 758-6000 - 7,779,291 (\$49,572,334) COMMON STOCK (FILE 333-71423 - JAN 29) (BR 7)
- S-8 PRIME COMPANIES INC, 155 MONTGOMERY ST, SUITE 406, SAN FRANCISCO, CA 94104 (415) 398-4242 - 200,100 (\$300,150) COMMON STOCK (FILE 333-71425 - JAN 29) (BR 5)

S-8 PRIME COMPANIES INC, 155 MONTGOMERY ST, SUITE 406, SAN FRANCISCO, CA  
94104 (415) 398-4242 - 149,990 (\$224,985) COMMON STOCK. (FILE 333-71427 -  
JAN 29) (BR. 5)

S-8 HEALTHCARE IMAGING SERVICES INC, 200 SCHULZ DR, RED BANK, NJ 07701  
(732) 224-9292 - 5,200,000 (\$7,426,601) COMMON STOCK. (FILE 333-71429 -  
JAN 29) (BR 1)

S-3 FIRST BANCORP /NC/, 341 NORTH MAIN ST, PO BOX 508, TROY, NC 27371  
(910) 576-6171 - 35,000 (\$949,375) COMMON STOCK. (FILE 333-71431 -  
JAN 29) (BR 7)

S-8 PRIME COMPANIES INC, 155 MONTGOMERY ST, SUITE 406, SAN FRANCISCO, CA  
94104 (415) 398-4242 - 400,100 (\$600,150) COMMON STOCK. (FILE 333-71433 -  
JAN 29) (BR 5)

S-3 SUMMIT BANCORP/NJ/, 301 CARNEGIE CENTER, P O BOX 2066, PRINCETON, NJ  
08543 (609) 987-3200 - 700,000 (\$27,916,000) COMMON STOCK (FILE  
333-71435 - JAN 29) (BR 7)

S-8 ENGELHARD CORP, 101 WOOD AVENUE, ISELIN, NJ 08830 (908) 205-5000 -  
100,000 (\$1,968,750) COMMON STOCK (FILE 333-71439 - JAN 29) (BR 6)

S-8 KEYSTONE CONSOLIDATED INDUSTRIES INC, 5430 LBJ FWY STE 1740,  
THREE LINCOLN CENTRE, DALLAS, TX 75240 (214) 458-0028 - 100,000 (\$850,000)  
COMMON STOCK (FILE 333-71441 - JAN. 29) (BR 6)

S-3 CASE CREDIT CORP, 233 LAKE AVENUE, RACINE, WI 53403 (414) 636-6011 -  
509,000,000 (\$509,000,000) STRAIGHT BONDS (FILE 333-71443 - JAN 29)  
(BR 5)

S-8 NETWORK EVENT THEATER INC, 529 FIFTH AVE, NEW YORK, NY 10017  
(212) 779-2740 - 850,000 (\$13,175,000) COMMON STOCK (FILE 333-71445 -  
JAN 29) (BR 9)

S-4 PEGASUS COMMUNICATIONS CORP, 5 RADNOR CORPORATE CTR STE 454,  
100 MATSONFORD RD, RADNOR, PA 19087 (610) 341-1801 - 100,000,000  
(\$100,000,000) STRAIGHT BONDS (FILE 333-71447 - JAN 29) (BR 7)

S-4 LUMONICS INC, 105 SCHNEIDER RD KANATA, ONTARIO CANADA, K2K 1Y3, -  
12,678,176 (\$78,446,214) COMMON STOCK (FILE 333-71449 - JAN 29)  
(NEW ISSUE)

S-3 KEYSTONE CONSOLIDATED INDUSTRIES INC, 5430 LBJ FWY STE 1740,  
THREE LINCOLN CENTRE, DALLAS, TX 75240 (214) 458-0028 - 447,900  
(\$3,807,150) COMMON STOCK (FILE 333-71451 - JAN 29) (BR 6)

S-8 WESTERN OHIO FINANCIAL CORP, 28 E MAIN ST, SPRINGFIELD, OH 45501  
(937) 325-4683 - 235,224 (\$5,266,528) COMMON STOCK (FILE 333-71453 -  
JAN 29) (BR 7)

S-8 LTX CORP, LTX PARK AT UNIVERSITY AVE, WESTWOOD, MA 02090 (781) 461-1000  
- 1,500,000 (\$6,046,875) COMMON STOCK (FILE 333-71455 - JAN 29) (BR. 5)

S-3 SCAN GRAPHICS INC, 649 NORTH LEWIS RD STE 220, LIMERICK, PA 19468  
(610) 495-6701 - 1,853,117 (\$5,559,351) COMMON STOCK. (FILE 333-71457 -  
JAN 29) (BR 3)

S-1 DESTIA COMMUNICATIONS INC, 95 RTE 17 SOUTH, PARAMUS, NJ 07652  
(201) 226-4500 - 65,000,000 (\$65,000,000) COMMON STOCK (FILE 333-71463 -  
JAN 29) (BR 3)

S-3 APPLIED SCIENCE & TECHNOLOGY INC, 35 CABOT RD, WOBURN, MA 01801  
(617) 933-5560 - 2,300,000 (\$29,900,000) COMMON STOCK (FILE 333-71467 -  
JAN 29) (BR 9)

S-1 ISS GROUP INC, 6600 PEACHTREE DUNWOODY RD, BLDG 300 SUITE 500, ATLANTA,  
GA 30328 (678) 443-6000 - 2,760,000 (\$166,814,400) COMMON STOCK (FILE  
333-71471 - JAN 29) (BR. 3)

S-8 AVANT CORP, 46871 BAYSIDE PKWY, FREMONT, CA 94538 (408) 738-8881 -  
878 366 (S10 641 480) COMMON STOCK (FILE 333-71473 - JAN 29) (BR 3)

- S-3 AGRIBIOTECH INC, 120 CORPORATE PARK DRIVE, 2700 SUNSET RD STE C- 25,  
HENDERSON, NV 89014 (702) 566-2440 - 3,796,890 (\$32,539,347) COMMON STOCK  
(FILE 333-71477 - JAN 29) (BR 2)
- S-3 JABIL CIRCUIT INC, 10800 ROOSEVELT BLVD, ST PETERSBURG, FL 33716  
(813) 577-9749 - 12,075,000 (\$414,172,500) COMMON STOCK (FILE 333-71479 -  
JAN 29) (BR 5)
- S-3 AGRIBIOTECH INC, 120 CORPORATE PARK DRIVE, 2700 SUNSET RD STE C- 25,  
HENDERSON, NV 89014 (702) 566-2440 - 1,052,150 (\$15,097,625) COMMON STOCK  
(FILE 333-71485 - JAN. 29) (BR 2)
- S-3 EVANS SYSTEMS INC, 720 AVE F NORTH, PO BOX 2480, BAY CITY, TX 77404  
(409) 245-2424 - 390,000 (\$5,947,500) COMMON STOCK (FILE 333-71487 -  
JAN 29) (BR 4)
- S-3 EQCC RECEIVABLES CORP, C/O EQUICREDIT CORP OF AMERICA,  
10401 DEERWOOD PARK BLVD, JACKSONVILLE, FL 32256 (904) 987-5000 -  
1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES (FILE 333-71489 -  
JAN. 29) (BR. 8)
- S-2 AMERICAN RESTAURANT GROUP INC, 450 NEWPORT CENTER DR, NEWPORT BEACH, CA  
92660 (714) 721-8000 - 31,083,000 (\$31,083,000) STRAIGHT BONDS 26,934  
(\$26,934,000) PREFERRED STOCK (FILE 333-71491 - JAN 29) (BR 5)
- S-4 TYCO INTERNATIONAL GROUP S A, BOULEVARD ROYAL 26, L-2449 LUXEMBOURG,  
00000 (011) 352-2299 - 800,000,000 (\$800,000,000) STRAIGHT BONDS (FILE  
333-71493 - JAN 29) (BR 6)
- S-8 FIRST CHARTER CORP /NC/, 22 UNION ST N, PO BOX 228, CONCORD, NC 28026  
(704) 786-3300 - 5,296 (\$94,666) COMMON STOCK (FILE 333-71497 - FEB 01)  
(BR 7)
- S-1 CRITICAL PATH INC, 320 FIRST STREET, SAN FRANCISCO, CA 94105  
(650) 233-4512 - \$51,750,000 COMMON STOCK (FILE 333-71499 - JAN 29)
- S-3 ONLINE SYSTEM SERVICES INC, 1800 GLENARM PLACE, STE 800, DENVER, CO  
80202 (303) 296-9200 - 840,000 (\$13,807,500) COMMON STOCK (FILE  
333-71503 - JAN 29) (BR 3)
- S-8 GALILEO INTERNATIONAL INC, 9700 WEST HIGGINS ROAD, ROSEMONT, IL 60018  
(847) 518-4000 - 500,000 (\$22,687,500) COMMON STOCK (FILE 333-71507 -  
FEB 01) (BR 3)
- S-8 INTELLIQUEST INFORMATION GROUP INC, 1250 CAPITAL OF TEXAS HIGHWAY S,  
BLDG TWO PLZ ONE, AUSTIN, TX 78746 (512) 329-0808 - 790,000 (\$5,561,230)  
COMMON STOCK (FILE 333-71509 - FEB 01) (BR 1)

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#### RECENT 8K FILINGS

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Form 8-K is used by companies to file current reports on the following events

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant
- Item 5. Other Materially Important Events
- Item 6. Resignations of Registrant's Directors
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year
- Item 9. Regulation S Offerings

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N W , Washington, D C. 20549 or at the following e-mail box address <public info @ sec> in most cases, this information is also available on the Commission's website

NAME OF ISSUER	STATE	8K ITEM NO.									DATE	COMMENT
	CODE	1	2	3	4	5	6	7	8	9		
AAMES FINANCIAL CORP/DE	DE					X					02/02/99	
AAMES FINANCIAL CORP/DE	DE					X	X				02/02/99	
ACG HOLDINGS INC	DE					X					02/04/99	
ADVANCED LUMITECH INC	NV				X		X				02/04/99	
AK STEEL HOLDING CORP	DE					X	X				02/01/99	
AKI HOLDING CORP	DE					X					02/02/99	
AKI INC	DE					X					02/02/99	
ALCOHOL SENSORS INTERNATIONAL LTD	DE					X					02/11/99	
ALLIED HEALTHCARE PRODUCTS INC	DE					X					02/04/99	
AMAZON COM INC	DE					X	X				02/03/99	
AMBI INC	NY		X					X			01/21/99	
AMERICA FIRST MORTGAGE INVESTMENTS INC	MD	X									01/25/99	
AMERICA FIRST TAX EXEMPT MORTGAGE F UND LTD PARTNERSHIP	DE	X									02/01/99	
AMERICAN BANK NOTE HOLOGRAPHICS INC	DE					X					02/04/99	
AMERICAN COLOR GRAPHICS INC	NY					X					02/04/99	
AMERICAN EXPRESS CO	NY					X					02/03/99	
AMERICAN INDUSTRIAL PROPERTIES REIT INC	TX					X	X				01/29/99	
AMERICAN PAD & PAPER CO	DE					X					02/04/99	
AMERICAN PRECISION INDUSTRIES INC	DE	X				X	X				01/29/99	
AMRESCO RESIDENTIAL SECS CORP MORT LOAN TRUST 1998-3	NY					X	X				01/25/99	
AMRESCO RESIDENTIAL SECURITIES CORP MORTGAGE LOAN TR 1998-1	NY					X	Y				01/25/99	
AMRESCO RESIDENTIAL SECURITIES CORP MORTGAGE LOAN TR 1998-2	DE					X	X				01/25/99	
ANGELES PARK COMMUNITIES LTD	CA		X					X			12/28/98	
APARTMENT INVESTMENT & MANAGEMENT C O	MD					X	X				01/22/99	
ATLAS AIR INC	DE					X					01/26/99	
AUTO LEASE FINANCE L P	IL	X									12/31/98	AMEND
AVID TECHNOLOGY INC	DE	X									02/04/99	
AVOCA INC	LA				X		X				03/31/99	
BANKUNITED FINANCIAL CORP	FL					X	X				02/03/99	
BEAR STEARNS COMMERCIAL MORTGAGE SE CURITIES INC	DE					X	X				02/03/99	
BIG SMITH BRANDS INC	DE				X		X				01/22/99	
BRADLEY REAL ESTATE INC	MD					X		X			09/13/98	AMEND
BSB BANCORP INC	DE					X	X				01/25/99	
CALLON PETROLEUM CO	DE	X									02/02/99	
CANADIAN OCCIDENTAL PETROLEUM LTD	AO							X			01/29/99	
CARDINAL HEALTH INC	OH					X					02/03/99	
CARRAMERICA REALTY CORP	MD					X	X				02/04/99	
CASE CREDIT CORP	DE					X	X				01/26/99	
CATERPILLAR INC	DE					X					02/02/99	
CBL & ASSOCIATES PROPERTIES INC	DE					X					12/31/98	
CD RADIO INC	DE					X	X				02/02/99	
CELLPRO INCORPORATED	DE					X					01/29/99	
CELLULAR COMMUNICATIONS INTERNATION AL INC	DE					X	X				02/02/99	
CENDANT CORP	DE					X	X				02/02/99	
CENDANT CORP	DE					X	X				02/04/99	



NAME OF ISSUER	STATE	8K ITEM NO.									DATE	COMMENT	
	CODE	1	2	3	4	5	6	7	8	9			
CHASE MANHATTAN AUTO GRANTOR TRUST 1996-B	NY					X	X					01/15/99	
CHASE MANHATTAN AUTO OWNER TRUST 96-C	19 DE					X	X					01/15/99	
CHASE MANHATTAN AUTO OWNER TRUST 97-A	19 DE					X	X					01/15/99	
CHASE MANHATTAN AUTO OWNER TRUST 97-B	19 DE					X	X					01/15/99	
CHASE MANHATTAN AUTO OWNER TRUST 98-A	19 DE					X	X					01/15/99	
CHASE MANHATTAN AUTO OWNER TRUST 98-B	19 NY					X	X					01/15/99	
CHASE MANHATTAN AUTO OWNER TRUST 98-C	19 NY					X	X					01/15/99	
CHASE MANHATTAN BANK USA	DE					X	X					01/15/99	
CHASE MANHATTAN BANK USA	DE					X	X					01/15/99	
CHASE MANHATTAN BANK USA	DE					X	X					01/15/99	
CHASE MANHATTAN BANK USA	DE					X	X					01/15/99	
CHASE MANHATTAN BANK USA	DE					X	X					01/15/99	
CHASE MANHATTAN BANK USA	DE					X	X					01/15/99	
CHASE MANHATTAN BANK USA	DE					X	X					01/15/99	
CHEMED CORP	DE					X						02/04/99	
CHILDRENS BROADCASTING CORP	MN		X			X	X					01/14/99	
CHYRON CORP	NY					X						02/04/99	
CLOVER COMMUNITY BANKSHARES INC	SC					X						06/05/98	
COASTAL CORP	DE		X									02/04/99	
COMMUNITY BANCSHARES INC /DE/	DE						X	X				01/28/99	
CONCENTRA MANAGED CARE INC	DE					X	X					02/04/99	
CONNECT INC	DE					X	X					02/04/99	
COOPERATIVE BANKSHARES INC	NC					X	X					01/28/99	
CORNING INC /NY	NY	X										12/31/98	
CREDIT SUISSE FIRST BOSTON MORTGAGE SECURITIES CORP	DE					X	X					12/31/97	
CREDIT SUISSE FIRST BOSTON MORTGAGE SECURITIES CORP	DE					X	X					01/31/98	
CREDIT SUISSE FIRST BOSTON MORTGAGE SECURITIES CORP	DE					X	X					04/30/98	
CREDIT SUISSE FIRST BOSTON MORTGAGE SECURITIES CORP	DE					X	X					04/30/98	
CREDIT SUISSE FIRST BOSTON MORTGAGE SECURITIES CORP	DE					X	X					05/31/98	
CREDIT SUISSE FIRST BOSTON MORTGAGE SECURITIES CORP	DE					X	X					05/31/98	
CREDIT SUISSE FIRST BOSTON MORTGAGE SECURITIES CORP	DE					X	X					06/30/98	
CRIIMI MAE INC	MD					X						02/02/99	
CROWLEY MILNER & CO	MI					X	X					01/20/99	
CROWN GROUP INC /TX/	TX					X						02/03/99	
CROWN PAPER CO	VA					X	X					01/27/99	
CROWN VANTAGE INC	VA					X	X					01/27/99	
CROWN VANTAGE INC	VA					X	X					01/27/99	
CV THERAPEUTICS INC	DE					X	X					02/02/99	
CWMBS INC MORT PASS THRO CERT SER 1 998-11	DE					X	X					11/25/98	
CWMBS INC MORT PASS THROUGH CERT SE RIES 1998-4	DE					X	X					11/25/98	
CWMBS INC MORTGAGE PASS THROUGH CER T SERIES 1998 10	DE					X	X					11/25/98	
CWMBS INC MORTGAGE PASS THROUGH CER T SERIES 1998 8	DE					X	X					11/25/98	

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		1	2	3	4	5	6	7	8	9			
CWBS INC MORTGAGE PASS THROUGH CER TIFICATES SERIES 1998 5	DE					X	X					11/25/98	
CWBS INC MORTGAGE PASS THROUGH CER TIFICATES SERIES 1998 6	DE					X	X					11/25/98	
CWBS INC SERIES 1998 7	DE					X	X					11/25/98	
DAMSON BIRTCHER REALTY INCOME FUND I	PA					X						02/01/99	
DAMSON BIRTCHER REALTY INCOME FUND II LTD PARTNERSHIP	DE					X						02/01/99	
DAYTON HUDSON RECEIVABLES CORP	MN					X						02/04/99	
DISCOVER CARD MASTER TRUST I	DE					X	X					02/03/99	
DOUBLECLICK INC						X						01/20/99	
DUPONT E I DE NEMOURS & CO	DE					X						02/04/99	
DURA AUTOMOTIVE SYSTEMS INC	DE					X	X					01/26/99	
ENSEC INTERNATIONAL INC						X	X					01/27/99	
ENTERPRISE SOFTWARE INC	DE					X	X					01/13/99	
ERGO SCIENCE CORP	DE					X	X					02/04/99	
EXPORT FUNDING CORP	DE			X								02/14/99	
EZCONY INTERAMERICA INC	R1			X								01/28/99	
FIDELITY HOLDINGS INC	NV					X	X					01/26/99	
FINANCIAL ASSET SEC INC MORT PART S ECURITIES SER 1997-NAMC2						X	X					12/31/98	
FIRST ALLEN PARISH BANCORP INC	DE					X	X					02/01/99	
FIRST PLACE FINANCIAL CORP /DE/	DE					X	X					02/04/99	
FIRST UNION REAL ESTATE EQUITY & MO RTGAGE INVESTMENTS	OH					X						02/02/99	
FLEETWOOD ENTERPRISES INC/DE/	DE			X								02/02/99	
FOAMEX INTERNATIONAL INC	DE					X	X					01/08/99	
FOREST CITY ENTERPRISES INC	OH					X						02/03/99	
FRENCH FRAGRANCES INC	FL		X				X					01/31/99	
FRONTIER FINANCIAL CORP /WA/	WA					X						01/31/99	
FVNB CORP	TX					X	X					01/29/99	
GAMETECH INTERNATIONAL INC	DE					X						02/03/99	
GEON CO	DE					X	X					02/02/99	
GILMAN & CIOCIA INC	DE						X					11/19/98	AMEND
GLADSTONE RESOURCES INC	WA	X	X			X	X					01/19/99	
GLAMIS GOLD LTD						X	X					01/25/99	
GLOBAL CROSSING LTD						X	X					02/03/99	
GMAC COMMERCIAL MORTGAGE SECURITIES INC	DE					X	X					02/04/99	
GOLDEN EAGLE INTERNATIONAL INC	CO					X						02/04/99	
GREATER BAY BANCORP	CA					X	X					12/17/98	
GREIF BROTHERS CORP	DE					X						02/03/99	
GUIDANT CORP	IN	X					X					02/03/99	
HANCOCK JOHN REALTY INCOME FUND LTD PARTNERSHIP	MA	X					X					01/07/99	
HASBRO INC	RI					X	X					02/04/99	
HCB BANCSHARES INC	OK					X	X					02/02/99	
HEALTHCARE RECOVERIES INC	DE	X					X					01/25/99	
ICC TECHNOLOGIES INC	DE					X	X					01/28/99	
IDEC PHARMACEUTICALS CORP / DE	DE					X	X					02/02/99	
IKOS SYSTEMS INC	DE					X	X					01/22/99	AMEND
IMAGINON INC /DE/	DE	X					X					01/20/99	
INAMED CORP	FL					X	X					02/01/99	
INDUSTRIAL RUBBER PRODUCTS INC	MN	X										01/20/99	
INFOSEEK CORP /DE/	DE							X				01/28/99	
INTEGRATED ELECTRICAL SERVICES INC	DE					X	X					02/04/99	
INTELECT COMMUNICATIONS INC	DE				X							02/02/99	
INTERNATIONAL SEMICONDUCTOR CORP	NV	X	X									02/03/99	
IXC COMMUNICATIONS INC	DE					X	X					02/04/99	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
I2 TECHNOLOGIES INC	DE				X	X					02/03/99	
JAMES RIVER BANKSHARES INC	VA				X						01/20/99	
JDN REALTY CORP	MD				X	X					02/02/99	
KEY COMPONENTS FINANCE CORP	DE		X			X					01/19/99	
KEY COMPONENTS LLC	DE		X			X					01/19/99	
KEY ENERGY SERVICES INC	MD				X	X					01/22/99	
KOO KOO ROO ENTERTPRISES INC	DE		X			X					10/30/98	
LEVEL ONE COMMUNICATIONS INC /CA/	CA				X						11/24/98	AMEND
LOCKHART CARIBBEAN CORP	VI				X						12/31/98	
MALAN REALTY INVESTORS INC	MI				X	X					01/15/99	
MANUFACTURED HOME COMMUNITIES INC	MD				X						01/22/99	
MANUGISTICS GROUP INC	DE				X	X					02/03/99	
MARKETSPAN CORP	NY				X	X					01/28/99	
MARSH & MCLENNAN COMPANIES INC	DE		X		X	X					11/03/98	AMEND
MARVEL ENTERPRISES INC	DE				X	X					02/04/99	
MATRIA HEALTHCARE INC	DE		X			X					01/19/99	
MATTEL INC /DE/	DE				X						02/03/99	
MCDONALDS CORP	DE					X					01/26/99	
MCHENRY METALS GOLF CORP /CA	NV				X						02/02/99	
MCLEODUSA INC	DE				X	X					01/27/99	
MEDICAL DEVICE TECHNOLOGIES INC	UT				X						02/03/99	
MELLON BANK PREMIUM FINANCE LOAN MA STER TRUST	NY				X	X					12/31/98	
MERIT SECURITIES CORP	VA				X	X					01/28/99	
MERKERT AMERICAN CORP	DE				X	X					01/20/99	
MIAMI SUBS CORP	FL		X								01/15/99	
MILLER DIVERSIFIED CORP	NV		X			X					01/29/99	AMEND
MOHAWK INDUSTRIES INC	DE				X	X					02/04/99	
MONTGOMERY WARD HOLDING CORP	DE				X	X					02/01/99	
MORGAN STANLEY CAPITAL I INC	DE					X					02/02/99	
MORTGAGE PARTICIPATION SECURITIES S ERIES 1997 NAMC1	VA				X	X					01/31/99	
MORTGAGE PASS THROUGH CERTIFICATES SERIES 1998-1	DE				X	X					11/25/98	
MORTGAGE PASS THROUGH CERTIFICATES SERIES 1998-13	DE				X	X					11/25/98	
MORTGAGE PASS THROUGH CERTIFICATES SERIES 1998-2	DE				X	X					11/25/98	
MORTGAGE PASS THROUGH CERTIFICATES SERIES 1998-3	DE				X	X					11/25/98	
MOTORS & GEARS INC	DE		X								05/15/98	
MTR GAMING GROUP INC	DE				X	X					02/02/99	
NABORS INDUSTRIES INC	DE				X	X					02/02/99	
NEW GENERATION FOODS INC	NV		X								01/19/99	
NEW PLAN EXCEL REALTY TRUST INC	MD				X	X					02/03/99	
NEW PLAN REALTY TRUST	MA				X	X					02/03/99	
NEWMARK HOMES CORP	NV					X					01/27/99	
NFO WORLDWIDE INC	DE					X					11/20/98	AMEND
NISSAN AUTO RECEIVABLES CORP /DE	DE				X	X					12/31/98	AMEND
NOONEY REALTY TRUST INC	MO				X						01/21/99	
NORTH ARKANSAS BANCSHARES INC					X						01/28/99	
NOTE BANKERS OF AMERICA INC	TX		X		X	X	X				09/18/98	
NPS INTERNATIONAL CORP	DE				X	X					12/15/97	AMEND
NUEVO ENERGY CO	DE		X			X					02/04/99	
ONYX ACCEPTANCE CORP	CA				X						01/31/99	
ORCAD INC	DE				X	X					02/02/99	
PAINWEBBER PREFERRED YIELD FUND 2 LP	DE				X	X					02/03/99	
PANCHOS MEXICAN BUFFET INC /DE	DE		X								01/27/99	
PATHNET INC	DE				X	X					02/03/99	
PATRIOT AMERICAN HOSPITALITY INC/DE	DE				X	X					01/29/99	

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PEEKSKILL FINANCIAL CORP	DE				X	X					01/29/99	
PEPSICO INC	NC				X	X					02/01/99	
PERVASIVE SOFTWARE INC	DE	X				X					11/12/98	AMEND
POLYVISION CORP	NY					X					11/20/98	AMEND
POTOMAC ELECTRIC POWER CO	VA				X						02/03/99	
POWERHOUSE RESOURCES INC	CO				X						02/04/99	
PRIMESTAR INC	DE				X						03/03/99	
PRIMUS TELECOMMUNICATIONS GROUP INC	DE				X	X					01/05/99	AMEND
RC ARBYS CORP	DE					X					02/01/99	
READERS DIGEST ASSOCIATION INC	DE				X						03/31/99	
REAL ESTATE INCOME PARTNERS III LTD PARTNERSHIP	DE				X						02/01/99	
RECOVERY NETWORK INC	CO				X	X					02/02/99	
REGENESIS HOLDINGS	FL		X	X	X						12/29/98	AMEND
RESIDENTIAL ACCREDIT LOANS INC	DE				X	X					01/29/99	
RESIDENTIAL FUNDING MORTGAGE SECURI TIES I INC	DE				X	X					02/01/99	
RESIDENTIAL FUNDING MORTGAGE SECURI TIES I INC	DE				X	X					02/02/99	
SABRATEK CORP	DE				X						01/27/99	
SALIENT 3 COMMUNICATIONS INC	DE				X	X					01/26/99	
SCOTT CABLE COMMUNICATIONS INC	TX				X	X					02/01/99	
SELECTIVE INSURANCE GROUP INC	NJ				X						02/02/99	
SFX ENTERTAINMENT INC	DE				X	X					02/03/99	
SHOP AT HOME INC /TN/	TN				X						02/03/99	
SI DIAMOND TECHNOLOGY INC	TX				X	X					02/03/99	
SOLO SERVE CORP	DE		X			X					01/20/99	
SONUS PHARMACEUTICALS INC	DE				X	X					01/31/99	
SPECTRUM LABORATORIES INC /CA	DE					X					09/30/98	AMEND
SPRINT CORP	KS				X	X					02/02/99	
ST JOHN KNITS INC	CA				X	X					01/31/99	
ST PAUL COMPANIES INC /MN/	MN				X						01/29/99	
STAGE STORES INC	DE				X	X					02/04/99	
SUNSHINE MINING & REFINING CO	DE				X	X					01/28/99	
SYKES ENTERPRISES INC	FL			X		X					01/14/99	AMEND
SYQUEST TECHNOLOGY INC	DE				X	X					11/17/98	
TARCYN CORP	CO		X			X					02/04/99	
TELEHUB COMMUNICATIONS CORP	NV				X	X					02/02/99	
TELEHUB LEASING CORP	NV				X	X					02/02/99	
TELEHUB NETWORK SERVICES CORP	NV				X	X					02/02/99	
TELEHUB TECHNOLOGIES CORP	NV				X	X					02/02/99	
TOWER AUTOMOTIVE INC	DE				X	X					02/02/99	
TREADCO INC	DE				X	X					01/22/99	
TREGA BIOSCIENCES INC	DE					X					11/23/98	AMEND
TRIARC COMPANIES INC	DE	X									02/01/99	
TRIARC COMPANIES INC	DE					X					02/01/99	
TRIDON ENTERPRISES INC	CO				X	X					02/04/99	AMEND
TRINET CORPORATE REALTY TRUST INC	MD				X						02/02/99	
U S BIOSCIENCE INC	DE				X	X					01/27/99	
UNITED NATIONAL BANCORP	NJ				X	X					01/20/99	
VALERO ENERGY CORP/TX	DE				X						02/02/99	
VARLEN CORP	DE	X									02/02/99	
VECTOR ENERGY CORP /TEXAS/	TX					X					11/04/98	AMEND
VIDEO UPDATE INC	DE			X	X	X					01/25/99	
VIMRX PHARMACEUTICALS INC	DE				X						02/01/99	
WEATHERFORD INTERNATIONAL INC /NEW/	DE				X	X					02/04/99	
WENDT BRISTOL HEALTH SERVICES CORP	DE				X						01/27/99	
WESTBANK CORP	MA				X	X					01/29/99	
WESTFIELD AMERICA INC	MO				X	X					11/17/98	
WESTMORELAND COAL CO	DE	X									02/04/99	

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WHITEHALL JEWELLERS INC	DE					X	X					01/20/99	
WINSTAR COMMUNICATIONS INC	DE					X	X					10/21/98	AMEND
WINSTAR COMMUNICATIONS INC	DE					X	X					11/09/98	AMEND
WORLD OMNI LEASE SECURITIZATION L P	DE	X										12/31/98	AMEND
/DE/													
WORLD OMNI 1998-A AUTOMOBILE LEASE	IL	X										12/31/98	AMEND
SECURITIZATION TRUST													
WORLDPORT COMMUNICATIONS INC	DE	X						X				01/25/99	