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A brief summary of financial proposals filed with and actions by the S.E.C.

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FOR RELEASE September 13, 1966

WALL ST. COMMODITY FUND OFFERING SUSPENDED. The SEC has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by The Wall Street Commodity Fund, Inc., of New York. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. In a notification filed in 1966, the Fund, which intends to operate as an open-end mutual fund specializing in the trading of commodity futures, proposed the public offering of 2,900 shares of common stock at \$100 per share. The notification states that Commodity Management Service, Inc., will act as its adviser and will be responsible for the underwriting of this offering. The Commission asserts in its suspension order that it has reasonable cause to believe that the notification and offering circular contain "untrue statements of material facts and omit to state material facts" with respect to the lack of experience of the Fund's manager and its president, Arthur Stavisky, in fund management and their limited experience in trading in commodity futures, as well as certain other speculative aspects of the proposed business. The alleged misrepresentations also relate in part to the Fund's failure to name certain affiliates, including the Wall Street Commodity Advisory Service and the Wall Street Commodity Letter, both of which are controlled by H. Lawrence Blasius, Fund president.

WESTGATE-PACIFIC GROWTH FUND SEEKS ORDER. Westgate-Pacific Growth Fund, Inc., San Diego, Calif., has applied to the SEC for an order under the Investment Company Act declaring that it has ceased to be an investment company; and the Commission has issued an order (Release IC-4700) giving interested persons until October 3 to request a hearing thereon. According to the application, the company has been liquidated pursuant to a stockholder-approved plan.

CALIFORNIA COMPUTER FILES FOR OFFERING. California Computer Products, Inc., 305 N. Muller Ave., Anaheim, Calif. 92803, filed a registration statement (File 2-25499) with the SEC on September 12 seeking registration of 100,000 shares of common stock. The stock is to be offered for public sale through underwriters headed by Mitchum, Jones & Templeton, Incorporated, 510 S. Spring St., Los Angeles, Calif. 90013. The public offering price (\$30 per share maximum*) and underwriting terms are to be supplied by amendment.

The company develops, manufactures and sells or leases digital data processing devices and systems. Net proceeds of its stock sale will be used for general corporate purposes. In addition to indebtedness, the company has outstanding 670,417 common shares, of which management officials own 34% (including 10% owned by Robert C. Morton, vice president). Lester L. Kilpatrick is board chairman and president.

KEARNEY-NATIONAL PROPOSES OFFERING. Kearney-National Inc., 4236 Clayton Ave., St. Louis, Mo. 63110, filed a registration statement (File 2-25500) with the SEC on September 12 seeking registration of 200,000 shares of common stock. The stock is to be offered for public sale through underwriters headed by Reynolds & Co., 120 Broadway, New York 10005. The public offering price (\$40 per share maximum*) and underwriting terms are to be supplied by amendment.

The company is the surviving corporation of a merger effected in August 1965 between Hubbard and Co., James R. Kearney Corp. and Consolidated Industries, Inc.; it manufactures and markets electrical transmission and distribution equipment, electrical pole line hardware, aluminum pole and brackets, aircraft forgings and ceramic insulators. Net proceeds of its stock sale will be used to the extent necessary to meet the terms of an agreement for the purchase of a portion of the stock of The Ohio Injector Company by a wholly-owned subsidiary of the company, Kearney-Ohio Inc., requiring that the subsidiary have total capital of not less than \$6,660,000 to be used in connection with the acquisition of that company. The balance of the proceeds will be added to the company's general funds. In addition to indebtedness, the company has outstanding 209,850 common and 900,000 Class B shares. The Dyson-Kissner Corp. owns 34% of the outstanding Class B stock and Charles H. Dyson (board chairman) and members of his immediate family 50%. John R. Morrill is president.

FEDERAL TRUST UNDERWRITERS, OTHERS ENJOINED. The SEC Chicago Regional Office announced September 6 (LR-3579) the entry of a Federal court order (USDC, ND Ind.) enjoining Federal Trust Underwriters of Fort Wayne, Ind., and John D. Haynes, its president and sole stockholder, from making further misrepresentations or omitting material facts in the sale of securities of Federal Real Estate Trust. Federal Real Estate Trust was dismissed as a defendant on the Commission's motion, upon the resignation of Haynes and the other two trustees in favor of new and independent trustees.

O/C REGISTRATIONS REPORTED. The following issuers of securities traded over-the-counter have filed registration statements with the Commission pursuant to requirements of Section 12(g) of the Securities Exchange Act (companies which currently file annual and other periodic reports with the SEC are identified by "**"):

OVER

File No.	O- Registrant	Location
2213	Investors Equity Of The West**	Honolulu, Hawaii
2220	Rushmore Credit Corp**	Rapid City, S. Dakota
2223	Natpac, Inc**	Ozone Park, N.Y.
2224	Warren Telephone Co**	Warren Ohio
2225	Heath Tecna Corp**	Kent, Wash.
2226	Penna. Independent Oil Co**	Allentown, Penna.
2227	Mesa Petroleum Co**	Amarillo, Texas
2228	Medtronic, Inc**	Minneapolis, Minn.
2229	Royal Crown Bottling Co of Newark, Inc**	Newark, N.J.
2230	Associated Coca-Cola Bottling Co, Inc**	Daytona Beach, Fla.
2232	The Gorton Corp**	Gloucrster, Mass.

RECENT FORM 8-K FILINGS. The companies listed below have filed Form 8-K reports for the month indicated and responding to the item of the Form specified in parentheses. Photocopies thereof may be purchased from the Commission's Public Reference Section (please give News Digest's "Issue No." in ordering). Invoice will be included with the requested material when mailed. An index of the captions of the several items of the form was included in the September 8 News Digest.

The Williamhouse Inc Aug 66 (7,13)	1-4559-2	First Natl Life Insur Co Amd #1 to 8K for May 66 (3,11,13)2-13503-2
Gregory Inds Inc Jul 66 (11) Overnite Transportation Co Aug 66 (4,13)	0-1661-2 1-4747-2	Purex Corp Ltd Aug. 1966 (13) 1-4816-2
Rollins Inc Aug 66 (7,11,12)	1-4422-2	United Shoe Machinery Corp Aug. 1966 (12) 1-1599-2
Avien Inc May 66 (3,12) May Dept Stores Co Aug 66 (4,7,13)1-79-2	1-4190-2 1-79-2	Reuter, Inc Aug. 1966 (4,11,13) 0-1561-2
Barnes Eng Co Aug 66 (12)	1-4197-2	Unarco Ind., Inc Aug. 1966 (3) 1-3296-2
Fotochrome Inc Amd #1 to 8K for Dec 65 (12,13)1-4556-2 Amd #1 to 8K for Apr 66 (12,13)1-4556-2	1-4556-2 1-4556-2	Louis Sherry Inc Aug. 1966 (7,11,12) 1-4574-2
CF&I Steel Corp Amd #1 to 8K for May 66 (13)	1-2743-2	Univis, Inc Aug. 1966 (1) 0-1197-2
Watkins-Johnson Co Amd #1 to 8K for Apr 66 (11)	0-977-2	Penna. Elec. Co Aug. 1966 (13) 1-3522-2
		Pacific Tin Consolidated Corp Aug. 1966 (12) 1-228-2

SECURITIES ACT REGISTRATIONS. Effective September 12: General Numismatics Corp., 2-25206 (90 days); Tennessee Forging Steel Corp., 2-25145 (90 days).

NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

*As estimated for purposes of computing the registration fee.