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U.S. SECURITIES AND  
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## COURT ENFORCEMENT ACTIONS

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### ROBERT H. MARTIN, OTHERS INDICTED

The Fort Worth Regional Office and Houston Branch Office announced that on January 25 a federal grand jury sitting in Houston, Texas, returned a fourteen count indictment charging Robert H. Martin, Charles H. Adams, Donald R. Bernard and John V. Holden, all of Houston, with securities fraud and mail fraud and conspiracy to commit securities and mail fraud in the offer and sale of fractional undivided working interests in oil and gas leases located in Caddo Parish, Louisiana, Adams and Weld Counties, Colorado, Banner County, Nebraska, Creek and Pittsburg Counties, Oklahoma, and Lavaca, Mitchell, Wharton and Sutton Counties, Texas issued by Tri-State Oil & Gas, Inc., a Houston corporation. (U.S. v. Robert H. Martin, et al., S.D. Tex., Criminal No. H-78-13). (LR-8285)

### RONALD L. DIGIORNO INDICTED

The Fort Worth Regional Office announced that on January 18 a federal grand jury at Dallas, Texas, returned an eight-count indictment against Ronald L. DiGiorno, Fort Worth, charging violations of the antifraud provisions of the securities laws relating to the offer and sale of securities in the form of joint ventures or limited partnership interests in real estate. (SEC v. Ronald L. DiGiorno, N/D Tex., Criminal No. CRA-7811). (LR-8286)

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## HOLDING COMPANY ACT RELEASES

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### NATIONAL FUEL GAS SUPPLY CORPORATION

A notice has been issued giving interested persons until March 8 to request a hearing on a proposal of National Fuel Gas Supply Corporation (Supply) and National Fuel Gas Distribution Corporation (Distribution), subsidiaries of National Fuel Gas Company (National), whereby Supply will make loans to Distribution at an interest rate corresponding to the commercial paper rate applicable to National in effect at the time the loan is made. The funds would be loaned by Supply in exchange for unsecured notes of Distribution. (Rel. 35-20407 - Feb. 8)

### OHIO POWER COMPANY

A supplemental notice has been issued giving interested persons until March 2 to request a hearing on a proposal of Ohio Power Company, subsidiary of American Electric Power Company, Inc., that it make certain mortgage amendments related to the proposed issuance and sale at competitive bidding of up to \$38 million of first mortgage bonds. (Rel. 35-20408 - Feb. 8)

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## SELF-REGULATORY ORGANIZATIONS

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### APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a rule change filed by the Midwest Clearing Corporation (MCC) (SR-MCC-77-6) to assign a fifth and lowest priority to security withdrawal requests pursuant to the Stock Today Program of MCC and Midwest Securities Trust Company. (Rel. 34-14448)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-1) THE RESOURCE FUND, c/o Heinold Commodities, Inc., 222 South Riverside Plaza, Chicago, Ill. 60606 - 5,000 units of limited partnership interest. (File 2-60738 - Feb. 8)
- (S-1) ARCHIMEDES FUTURES FUND, Suite 300, 7701 Forsyth Blvd., Clayton, Mo. 63105 - 5,000 units of limited partnership interest. Underwriter: Clayton Chicago Options Company. (File 2-60739 - Feb. 8)
- (S-8) COMPUTER NETWORK CORPORATION, 5185 MacArthur Blvd., N.W., Washington, D.C. 20016 - 296,900 shares of common stock. (File 2-60740 - Feb. 8)
- (S-14) BEATRICE FOODS CO., 120 South LaSalle St., Chicago, Ill. 60603 (312) 782-3820 - 721,000 shares of common stock. (File 2-60741 - Feb. 8)
- (S-8) HI-TECH INDUSTRIES, INC., One Penn Plaza, New York, N.Y. 10001 - 40,000 shares of common stock. (File 2-60742 - Feb. 8)

### REGISTRATIONS EFFECTIVE

Feb. 1: Duquesne Light Co., 2-60273.

**NOTE TO DEALERS.** When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

### REGISTRATIONS WITHDRAWN

Jan. 30: Financiera Bancomer, S. A., 2-55390.

Jan. 31: Coastal Oil, Inc., 2-57046; Emersons, Ltd., 2-55353; McCulloch Oil Corp., 2-56355; Time Holdings, Inc., 2-59998.

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Form 13D-5) may in lieu of filing a Schedule 13D file a Form 13D-5 within ten days after the end of the calendar quarter in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period January 12 - 16, 1978. The number of shares of the securities which are beneficially owned, and the number of shares concerning which there is a right to acquire are sent forth for each beneficial owner. \*Amended Acquisition Reports.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER &amp; NUMBER OF SHARES</u>	<u>DATE FILED</u>
* American General Capital Management, Inc.	Pennzoil Co. (Houston, TX) 5.25% Convertible Debentures - \$5,850,000	1-12-78
* American General Capital Management, Inc.	RCA Corp. (NYC) \$4 Convertible Preferred Stock - 70,200 shs.	1-12-78
* Comstock Fund, Inc.	Tandycrafts, Inc. (Fort Worth, TX) Common Stock - 330,000 shs.	1-12-78
Montana Corporation	Diversified Realty, Inc. (Butte, MT) Common Stock - 618,738 shs. (61.9%)	1-13-78
David J. Greene and Co.	G I Export Corp. (Woodbury, NY) Common Stock - 118,000 shs.	1-13-78

ACQUISITION REPORTS CONT.

Great Northwest Industries Inc.	Montana Corp. (Great Falls, MT) Common Stock - 700,236 shs. (58%)	1-13-78
* David J. Greene and Co.	Dorr-Oliver Incorporated (Stamford, CT) Common Stock - 169,300 shs.	1-13-78
* David J. Greene and Co.	Gable Industries, Inc. (Atlanta, GA) Common Stock - 187,100 shs.	1-13-78
National City Corp. National City Bank (Wholly-owned subsidiary of National City Corp.)	Chase Manhattan Mortgage and Realty Trust (Hyannis, MA) Common Stock - 110,881 shs. on exercise of Warrant	1-16-78
First National Bank of Birmingham	Southern Airways, Inc. (Atlanta, GA) Common Stock - 131,854 shs. Common Stock - 9,507 shs. on conversion of Debentures and Series A Preferred Stock	1-16-78
* David J. Greene & Co.	Sterndent Corp. (Mount Vernon, NY) Common Stock - 103,400 shs.	1-16-78

Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1. The following companies or individuals filed Schedule 14D-1's during the period January 3 - 20, 1978. \*Amended Tender Offers.

<u>OFFER TO PURCHASE BY:</u>	<u>ISSUER &amp; NUMBER OF SHARES TO BE PURCHASED</u>	<u>DATE FILED</u>
BOC Financial Corporation (Wholly-owned subsidiary of BOC International Ltd. (U.K.))	Airco, Inc. (Montvale, NJ) Common Stock - 1,800,000 shs. for cash at \$43.00 net per share (BOC presently owns 4,000,000 shares (34%))	1-3-78
Racing Corporation of America (Wholly-owned subsidiary of Hartman and Tyner, Inc.)	Castleton Industries, Inc. (Pompano Beach, FL) Common Stock - All outstanding shares for cash at \$4.25 net per share	1-6-78
* APL Corporation	Pabst Brewing Company (Milwaukee, WI) Common Stock - 4,050,000 shs. (Exchange Offer to purchase stock at the ratio of \$26 Prin. Amt. Debentures plus \$2 in cash for each share. The amended offer decreased from \$40 Prin. Amt.)	1-9-78
IFS Industries, Inc.	American Funeral Homes, Inc. (Cedar Rapids, IA) Common Stock - All outstanding shares for cash at \$1.85 net per share	1-9-78
NN Corporation	State Surety Company (Des Moines, IA) Common Stock - All outstanding shares (Exchange Offer offers to exchange NN Common Stock in the ratio of 4 shares of NN Common Stock for each share of State's Common Stock.)	1-10-78
Rapid-American Corporation	McCrorry Corp. (NYC) \$6 Convertible Preference Stock - All outstanding shares for cash at \$50.00 net per share (Rapid-American presently owns 17,559 shares (18.5%).)	1-13-78
Rapid-American Corporation	McCrorry Corp. (NYC) 4 $\frac{1}{2}$ % Preference B Stock - All outstanding shares for cash at \$40.00 net per share. (Rapid-American presently owns 14,369 shares (24%))	1-13-78
BIS America Corporation (Wholly-owned subsidiary of BIS S.A. (France))	Wells Management Corporation (NYC) Common Stock - All outstanding shares for cash at \$5.00 net per share	1-20-78

## RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events: <sup>\*/</sup>

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEM NO.	DATE
AMERICAN BUILDINGS CO	2,6	12/30/77
INARCO CORP	5	12/29/77
LEXITRON CORP	1	12/01/77
MYERS L E CO INTERNATIONAL LTD	2,6	12/29/77
NEUTROGENA CORP	5	12/01/77
STRUTHERS OIL & GAS CORP	5	12/15/77
VALTEC CORP	1,2,6	12/01/77
HEALTHGARDE CORP	2,6	12/12/77
AMERICAN EXPORT INDUSTRIES INC	5	01/16/78
AMERICAN EXPORT LINES INC	1,5	01/16/78
CARNEGIE INDUSTRIES INC	5	01/01/78
CLAUSING CORP	2,6	01/06/78
CONROY INC	5	01/20/78
CROFF OIL CO	2	11/14/77
FIDELITY MORTGAGE INVESTORS	5,6	01/04/78
LAKE SUPERIOR DISTRICT POWER CO	5,6	01/03/78
MARIFARMS INC	1,5	12/27/77
REAL ESTATE EQUITIES CORP	2,6	12/02/77
VICON INDUSTRIES INC	3	12/01/77
AMENDMENTS TO REPORTS ON FORM 8-K		
IRON MOUNTAIN INC	5	04/02/77
LANE WOOD INC	6	08/01/77
WESTERN GEAR CORP	5	12/31/77

### NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 10c per page plus postage (7 days) (\$3.50 minimum); 20c per page plus postage for expedited service (4 days) (\$5.00 minimum) and 30c per page plus postage for priority service overnight (\$5.00 minimum). Cost estimates are given or request. All other reference material is available in the SEC Docket.

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SEC DOCKET is published weekly. Subscription rates: \$43.70/yr in U.S. first class mail; \$54.65 elsewhere.

SEC STATISTICAL BULLETIN is published monthly. Subscription rates: \$15.00/yr in U.S. first class mail; \$18.75 elsewhere.

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