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Issue 88-24 U.S. SECURITIES AND
EXCHANGE COMMISSION

December 27, 1988

ADMINISTRATIVE PROCEEDINGS

DATE SET FOR SANCTIONS IMPOSED ON C.E. CARLSON, INC.
AND CHARLES E. CARLSON

In September 1986, the Commission imposed sanctions on C. E. Carlson, Inc., a Golden, Colorado brokerage firm, and Charles E. Carlson, the firm's president. The firm's broker-dealer registration was suspended for two months, and Carlson was suspended from association with any broker or dealer for eight months. In addition, both the firm and Carlson were prohibited from participating in any securities offering for one year.

The sanctions were based on findings that, in May 1982, respondents fraudulently closed a public offering of common stock of Saratoga Mines, Inc. by arranging for insiders to purchase enough stock to reach the 20,000,000-share minimum. The insiders used borrowed funds that were subsequently repaid from the proceeds of the offering.

Respondents' sanctions were stayed pending appeal. The Court of Appeals for the Tenth Circuit has now affirmed the Commission's decision, and recently denied respondents' petition for rehearing. The Commission accordingly made the sanctions effective as of December 27. (Rel. 34-26371)

INVESTMENT COMPANY ACT RELEASES

WESTERN RESERVE LIFE ASSURANCE CO. OF OHIO

A notice has been issued giving interested persons until January 17, 1989 to request a hearing on an application filed by Western Reserve Life Assurance Co. of Ohio, WRL Series Annuity Account (Series Account), and Pioneer Western Distributors, Inc. for an order granting exemptions from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the Investment Company Act to permit the deduction of a mortality and expense risk charge from the assets of the Series Account. (Rel. IC-16705 - Dec. 21)

CHEMICAL MORTGAGE ACCEPTANCE CORPORATION

An order has been issued exempting Chemical Mortgage Acceptance Corporation from all provisions of the Investment Company Act. (Rel. IC-16706 - Dec. 21)

THE PIEDMONT INCOME FUND, INC.

A notice has been issued giving interested persons until January 17, 1989 to request a hearing on an application filed by The Piedmont Income Fund, Inc. for an order declaring that it has ceased to be an investment company. (Rel. IC-16707 - Dec. 21)

RICHARD ALAN DANIELS

A notice has been issued giving interested persons until January 20, 1989 to request a hearing on an application filed by Richard Alan Daniels for an order granting a limited exemption from the provisions of Section 9(a) of the Investment Company Act, applicable to him by virtue of an injunction entered against him in SEC v. Price, Allen & Stevens, Incorporated, and a criminal conviction in U.S. v. Daniels. (Rel. IC-16708 - Dec. 22)

HOLDING COMPANY ACT RELEASES

NATIONAL FUEL GAS COMPANY

A supplemental order has been issued authorizing a proposal by National Fuel Gas Company (National), a registered holding company, and its subsidiaries, National Fuel Gas Supply Corporation, Penn-York Energy Corporation, Utility Constructors, Inc., National Fuel Gas Distribution Corporation (Distribution), Empire Exploration, Inc., Highland Land & Minerals, Inc., and Seneca Resources Corporation, through December 31, 1989, for (1) Distribution to borrow up to \$230 million from National's money pool (Money Pool); and (2) National to issue and sell up to \$120 million of commercial paper, under an exception from competitive bidding, and up to \$350 million of unsecured short-term notes under its bank lines of credit, the aggregate principal amount outstanding at any one time not to exceed \$350 million. The proceeds of National's borrowings would be made available to the subsidiaries through the Money Pool through December 31, 1989. In addition, jurisdiction has been released over Seneca's borrowings of up to \$125 million from the Money Pool through December 31, 1989. Jurisdiction continues to be reserved over Seneca's borrowings from the Money Pool from January 1, 1989 through December 31, 1989 in the amount of \$15 million. (Rel. 35-24785 - Dec. 20)

AMERICAN ELECTRIC POWER COMPANY, INC.

An order has been issued authorizing AEP Generating Company, Appalachian Power Company, Central Ohio Coal Company, Columbus Southern Power Company, Indiana Michigan Power Company, Kanawha Valley Power Company, Kentucky Power Company, Kingsport Power Company, Michigan Power Company, Ohio Power Company, and Wheeling Power Company, subsidiaries of American Electric Power Company, Inc., to issue and sell short-term notes to banks, and to issue and sell commercial paper through December 31, 1990. In addition, AEP requests authority to make cash capital contributions to its subsidiaries, also through December 31, 1990. (Rel. 35-24786 - Dec. 20)

SELF-REGULATORY ORGANIZATIONS

ACCELERATED APPROVAL OF PROPOSED RULE CHANGES

The Commission granted accelerated approval to proposed rule changes filed by the American, Pacific, and Philadelphia Stock Exchanges and the Chicago Board Options Exchange (SR-Amex-88-34, SR-PSE-88-30; SR-Phlx-88-39; and SR-CBOE-88-22) to extend their current margin requirements for equity and index options until March 20, 1989. (Rel. 34-26381)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The American Stock Exchange filed a proposed rule change which has become effective upon filing under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposal (SR-Amex-88-31) clarifies various technical and non-substantive rules implementing its trading halt proposals. (Rel. 34-26382)

NOTICE OF PROPOSED RULE CHANGE

The New York Stock Exchange filed a proposed rule change under Rule 19b-4 (SR-NYSE-88-39) to add new Section 703.16 to its Listed Company Manual governing listing and delisting standards for unbundled components of common stock. Publication of the proposal is expected to be made in the Federal Register during the week of December 26. (Rel. 34-26383)

TRUST INDENTURE ACT RELEASES

UNION TANK CAR COMPANY

A notice has been issued giving interested persons until January 16, 1989 to request a hearing on an application by Union Tank Car Company, a Delaware corporation, under Section 310(b)(1)(ii) of the Trust Indenture Act of 1939. The application declares that the trusteeship of Continental Illinois National Bank and Trust Company of Chicago under three indentures is not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify Continental from acting as trustee under each such indenture. The indentures are dated December 1, 1977, May 15, 1986, and October 1, 1988, and the securities outstanding under them are \$20,919,000 of sinking fund equipment trust certificates, due December 1, 1997, \$40,656,341 of equipment trust certificates, due May 1, 2001, and \$48,750,000 of equipment trust certificates, due October 1, 2003, respectively. (Rel. TI-2203)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 ALASKA RAFT HOUSES LTD, 7605 KING ST, ANCHORAGE, AK 99518 (907) 562-1019 - 10,000,000 (\$500,000) COMMON STOCK. 10,000,000 (\$2,000,000) COMMON STOCK. 20,000,000 (\$4,000,000) COMMON STOCK. (FILE 33-25845-S - DEC. 05) (BR. 11 - NEW ISSUE)
- S-18 EMERALD ENTERTAINMENT INC, 7935 E PRENTICE, STE 104, ENGLEWOOD, CO 80111 (303) 779-5022 - 50,000,000 (\$500,000) COMMON STOCK. 50,000,000 (\$1,000,000) COMMON STOCK. 50,000,000 (\$2,000,000) COMMON STOCK. UNDERWRITER: FIRST EAGLE INC. (FILE 33-25911-D - DEC. 09) (BR. 12 - NEW ISSUE)
- S-18 ELORAC CORP, 27 POWERHOUSE RD, ROSLYN HEIGHTS, NY 11577 (516) 621-6020 - 30,000,000 (\$300,000) COMMON STOCK. 60,000,000 (\$1,200,000) COMMON STOCK. UNDERWRITER: CADDEN WILLIAM M & CO INC. (FILE 33-25912-NY - DEC. 08) (BR. 11 - NEW ISSUE)
- S-3 MOOKE CORPORATION LTD, 1 FIRST CANADIAN PL, P O BOX 78, TORONTO ONTARIO CANADA M5X 1G5, A6 (416) 364-2600 - 2,500,000 (\$61,406,250) COMMON STOCK. (FILE 33-26077 - DEC. 12) (BR. 11)
- S-18 HALLMARK CAPITAL HOLDING CORP, TWO RAVINIA DR, STE 1550, ATLANTA, GA 30346 (404) 394-7200 - 135,000 (\$2,700,000) PREFERRED STOCK. (FILE 33-26088-A - DEC. 07) (BR. 6 - NEW ISSUE)
- S-18 OPTOMETRY GROUP OF ARKANSAS I LIMITED PARTNERSHIP, 7770 POPLAR AVE STE 105, GERMANTOWN, TN 38138 (901) 757-0435 - 50 (\$100,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-26089-A - DEC. 09) (BR. 6 - NEW ISSUE)
- S-1 AMERICAN SKANDIA LIFE ASSURANCE CORP, TWR ONE CORPORATE DR, P O BOX 883, SHELTON, CT 06484 (203) 926-1888 - \$50,000 VARIABLE ANNUITY ISSUES. (FILE 33-26122 - DEC. 15) (BR. 20 - NEW ISSUE)
- S-8 AVNET INC, 87 CUTTER MILL RD, GREAT NECK, NY 11021 (516) 466-7000 - 26,757 (\$536,745.42) COMMON STOCK. (FILE 33-26123 - DEC. 15) (BR. 3)
- S-8 CETUS CORP, 1400 FIFTY THIRD ST, EMERYVILLE, CA 94608 (415) 420-3300 - 500,000 (\$5,281,250) COMMON STOCK. (FILE 33-26124 - DEC. 16) (BR. 8)
- S-8 CETUS CORP, 1400 FIFTY THIRD ST, EMERYVILLE, CA 94608 (415) 420-3300 - 1,000,000 (\$10,562,500) COMMON STOCK. (FILE 33-26125 - DEC. 16) (BR. 8)
- S-8 CETUS CORP, 1400 FIFTY THIRD ST, EMERYVILLE, CA 94608 (415) 420-3300 - 150,000 (\$1,584,375) COMMON STOCK. (FILE 33-26126 - DEC. 16) (BR. 8)

- S-3 MCA INC, 100 UNIVERSAL CITY PLZ, UNIVERSAL CITY, CA 91608 (818) 777-1000 - 21,500 (\$984,915) COMMON STOCK. (FILE 33-26128 - DEC. 16) (BR. 12)
- S-11 CLOVER INCOME PROPERTIES III LP, 23 WEST PARK AVE, MERCHANTVILLE, NJ 08109 - 25,000 (\$25,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-26129 - DEC. 16) (BR. 6 - NEW ISSUE)
- S-11 LANDMARK AMERICAN HISTORIC PROPERTIES LIMITED PARTNERSHIP II, 100 MARIETTA STATION WALK STE 350, C/O HISTORIC LANDMARK CORP, MARIETTA, GA 30060 (404) 428-0055 - 30,000 (\$30,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-26130 - DEC. 16) (BR. 5 - NEW ISSUE)
- S-8 FIRST PEOPLES FINANCIAL CORP, CUTHBERT BLVD & MACARTHUR DR, HADDON TOWNSHIP, NJ 08108 (609) 858-7300 - 100,000 (\$2,975,000) COMMON STOCK. (FILE 33-26131 - DEC. 16) (BR. 1)
- S-18 RANJILOR DEVELOPMENT CORP, 5608 SYLVAN AVE, ENGLEWOODS CLIFFS, NJ 07632 (201) 871-2476 - 1,500,000 (\$3,000,000) COMMON STOCK. 1,500,000 (\$3,375,000) COMMON STOCK. 150,000 (\$150) WARRANTS, OPTIONS OR RIGHTS. 150,000 (\$360,000) COMMON STOCK. 150,000 (\$337,500) COMMON STOCK. UNDERWRITER: FIRST MONMOUTH SECURITIES CORP, GIORDANO HALLERAN & CIESLA. (FILE 33-26137-NY - DEC. 12) (BR. 4 - NEW ISSUE)
- S-18 PIER 4 CONDOMINIUM ASSOCIATION INC, 6 BROADWAY, SOMERS POINT, NJ 08226 (609) 399-4301 - 72 (\$7,507,000) CONDOMINIUMS. (FILE 33-26148 - DEC. 15) (BR. 12 - NEW ISSUE)
- S-3 MEDCO CONTAINMENT SERVICES INC, 1900 POLLITT DR, FAIR LAWN, NJ 07410 (201) 794-9010 - 392,698 (\$3,705,000) COMMON STOCK. (FILE 33-26156 - DEC. 15) (BR. 1)
- S-8 U S HEALTHCARE INC, 980 JOLLY RD, P O BOX 1109, BLUE BELL, PA 19422 (215) 628-4800 - 3,000,000 (\$18,375,000) COMMON STOCK. (FILE 33-26157 - DEC. 15) (BR. 6)
- S-1 EASTCHESTER FINANCIAL CORP, 222 WESTCHESTER AVE, C/O EASTCHESTER SAVINGS BANK, WHITE PLAINS, NY 10604 (914) 285-9600 - 5,060,000 (\$40,000,000) COMMON STOCK. UNDERWRITER: ADAMS COHEN SECURITIES INC. (FILE 33-26159 - DEC. 15) (BR. 2 - NEW ISSUE)
- S-1 LINDSAY MANUFACTURING CO, BOX 156, EAST HIGHWAY 91, LINDSAY, NE 68664 (402) 428-2131 - 690,000 (\$10,784,700) COMMON STOCK. (FILE 33-26160 - DEC. 16) (BR. 3)
- S-8 BERRIE RUSS & CO INC, 111 BAUER DR, OAKLAND, NJ 07436 (201) 337-9000 - 100,000 (\$1,925,000) COMMON STOCK. (FILE 33-26161 - DEC. 16) (BR. 12)
- S-1 FLORIDA STEEL CORP, 1715 CLEVELAND ST, PO BOX 31328, TAMPA, FL 33631 (813) 251-8811 - 125,000,000 (\$125,000,000) STRAIGHT BONDS. (FILE 33-26162 - DEC. 16) (BR. 6)
- S-3 NORTHERN TELECOM LTD, 3 ROBERT SPECK PKWY, MISSISSAUGA ONT CANADA L4Z 3C8, A6 00000 (416) 897-9000 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 33-26163 - DEC. 16) (BR. 7)
- S-1 CHEROKEE GROUP, 9545 WENTWORTH ST, SUNLAND, CA 91605 (818) 951-1002 - 92,600,000 (\$80,052,700) STRAIGHT BONDS. UNDERWRITER: DREXEL BURNHAM LAMBERT. (FILE 33-26164 - DEC. 16) (BR. 7)
- F-1 RBSG CAPTIAL CORP /DE/, 870 WESTMINISTER ST, PROVIDENCE, RI 02903 (401) 456-7000 - 125,000,000 (\$125,000,000) STRAIGHT BONDS. 125,000,000 (\$125,000,000) STRAIGHT BONDS. UNDERWRITER: MERRILL LYNCH CAPITAL MARKETS. (FILE 33-26166 - DEC. 16) (BR. 2 - NEW ISSUE)
- S-3 NRM ENERGY COMPANY L P, 2600 SAN JACINTO TWR, 2121 SAN JACINTO TWR, DALLAS, TX 75201 (214) 880-0243 - 143,750,000 (\$143,750,000) STRAIGHT BONDS. (FILE 33-26167 - DEC. 16) (BR. 3)
- S-4 AMERICAN REPUBLIC BANCORP, 23133 HAWTHORNE BLVD, TORRANCE, CA 90509 (213) 378-8483 - 286,900 (\$2,837,441) COMMON STOCK. (FILE 33-26168 - DEC. 16) (BR. 1)
- S-8 TEXAS AIR CORP, 333 CLAY ST STE 4040, HOUSTON, TX 77002 (713) 658-9588 - 52,618 (\$52,618) COMMON STOCK. (FILE 33-26169 - DEC. 16) (BR. 3)
- S-8 ICM BIOMEDICALS INC, 3300 HYLAND AVE, COSTA MESA, CA 92626 (714) 545-0113 - 1,000,000 (\$11,125,000) COMMON STOCK. (FILE 33-26170 - DEC. 16) (BR. 4)

- S-8 PARKVALE FINANCIAL CORP, 4220 WILLIAM PENN HWY, MONROEVILLE, PA 15146 (412) 373-7200 - 91,500 (\$732,000) COMMON STOCK. 78,500 (\$726,125) COMMON STOCK. (FILE 33-26173 - DEC. 16) (BR. 2)
- S-8 KROGER CO, 1014 VINE ST, CINCINNATI, OH 45202 (513) 762-4000 - 2,000,000 (\$18,000,000) COMMON STOCK. (FILE 33-26174 - DEC. 16) (BR. 2)
- S-2 NORTH STAR UNIVERSAL INC, 5353 WAYZATA BLVD, 610 PARK NATIONAL BANK BLDG, MINNEAPOLIS, MN 55416 (612) 546-7500 - 40,000,000 (\$40,000,000) STRAIGHT BONDS. (FILE 33-26176 - DEC. 19) (BR. 3)
- S-8 ROGERS CORP, ONE TECHNOLOGY DR, ROGERS, CT 06263 (203) 774-9605 - 60,000 (\$1,387,800) COMMON STOCK. (FILE 33-26177 - DEC. 19) (BR. 3)
- S-8 MMI MEDICAL INC, 1900 ROYALTY DR STE 280, POMONA, CA 91767 (714) 620-0391 - 75,000 (\$637,500) COMMON STOCK. (FILE 33-26178 - DEC. 19) (BR. 6)
- S-8 YORK WATER CO, 130 E MARKET ST, YORK, PA 17405 (717) 845-3601 - 10,000 (\$495,000) COMMON STOCK. (FILE 33-26180 - DEC. 19) (BR. 8)
- S-8 BEAR STEARNS COMPANIES INC, 245 PARK AVE, NEW YORK, NY 10167 (212) 272-2000 - 6,000,000 (\$6,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-26181 - DEC. 19) (BR. 12)
- S-8 DIGITAL COMMUNICATIONS ASSOCIATES INC, 1000 ALDERMAN DR, ALPHARETTA, GA 30201 (404) 442-4000 - 175,000 (\$2,996,875) COMMON STOCK. (FILE 33-26183 - DEC. 19) (BR. 10)
- S-3 NIKE INC, 3900 SW MURRAY BLVD, BEAVERTON, OR 97005 (503) 641-6453 - 23,000 (\$579,312.50) COMMON STOCK. (FILE 33-26213 - DEC. 19) (BR. 13)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 492, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 33-26214 - DEC. 19) (BR. 22 - NEW ISSUE)
- S-8 HARLAND JOHN H CO, 2939 MILLER RD, DECATUR, GA 30035 (404) 981-9460 - 390,543 (\$8,470,878) COMMON STOCK. (FILE 33-26215 - DEC. 19) (BR. 13)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
BAKER J INC STATE OF WISCONSIN INVEST BD	COM 13D	11/9/88	490 6.0	05723210 0.0	NEW
BASIC RES INTL BAHAMAS LTD BASIC HOLDINGS LTD	COM 13D	10/21/88	65,273 35.6	07006310 0.0	RVSIDN
BIG BEAR INC PENN TRAFFIC CO	COM 13D	12/11/88	1,303 14.5	08900910 0.0	NEW
BUCKHEAD CAPITAL CORP DUQUESNE FINL ET AL	COM 13D	12/9/88	29,000 72.1	11850099 0.0	NEW

ACQUISITIONS REPORTS CONT.

COMBANCORP DEMERJIAN RICHARD F ET AL	COM	13D	12/ 6/88	56 9.5	20014099 0.0	NEW
COMBANCORP SUGDEN BRAZIL H ET AL	COM	13D	12/ 6/88	50 8.7	20014099 0.0	NEW
COMPUTER ENTRY SYS CORP BANCTEC INC ET AL	COM	14D-1	12/16/88	0 0.0	20509010 26.7	NEW
CONSOLIDATED COMPANIES SAN JACINTO SVGS ASSOC	COM	13D	11/25/88	0 0.0	20891510 17.6	UPDATE
DIME FINANCIAL CORP ROYAL BANK OF PENNSYLVANIA	COM	13D	12/ 6/88	22 5.2	25499510 0.0	NEW
EKCO GROUP INC CURD HOWARD R ET AL	COM	13D	12/15/88	1,444 7.7	28263610 7.4	UPDATE
EXPEDITORS INTL WASH INC STATE OF WISCONSIN INVEST BD	COM	13D	11/14/88	305 5.3	30213010 0.0	NEW
FORSTMANN & CO INC FI ACQUISITION CORP ET AL	COM	14D-1	12/16/88	3,770 74.5	34659210 38.4	UPDATE
GAP INC DEL STATE OF MICH STATE TREASURER	COM	13D	12/12/88	N/A N/A	36476010 5.7	UPDATE
GENISCO TECHNOLOGY CORP FRIEDMAN PHILLIP C ET AL	COM	13D	12/ 1/88	235 8.8	37229810 12.9	UPDATE
INTERTAN INC UNICORP CANADA & MANN GEORGE	COM	13D	12/15/88	0 0.0	46112010 12.8	UPDATE
INTERAMERICAN OIL & MINERAL ENERVEST CORP	COM	13D	12/ 7/88	718 10.3	46118410 0.0	NEW
INTERAMERICAN OIL & MINERAL NELSON DAVID A	COM	13D	12/ 7/88	2,165 31.0	46118410 0.0	NEW
KRAFT INC NEW PHILIP MORRIS COS	COM	14D-1	12/16/88	117,460 95.0	50090210 95.0	UPDATE
KYSOR INDL CORP DEL KAUFMAN, ALSBERG & CO ET AL	COM	13D	12/15/88	599 9.5	50156610 8.9	UPDATE
LATSHAW ENTPRS INC LATSHAW JOHN	COM	13D	11/30/88	159 28.1	51839910 27.9	UPDATE
NATIONAL LAMPOON INC PARSON PARTNERSHIP	COM	13D	12/14/88	102 6.6	63663510 6.2	UPDATE
PENN GAS & WATER WESTINGHOUSE CREDIT CORP	PFD	13D	12/ 6/88	150 27.0	70874799 0.0	NEW
RANGRIPE CORP SCOTTISH HERITABLE INC	COM	13D	12/14/88	1,919 49.8	75280010 31.9	UPDATE
SENIOR SVC CORP DAVIS J MORTON	COM	13D	12/ 2/88	1,109 15.8	81690410 7.1	UPDATE
SEVEN OAKS INTL INC PINE STREET INVESTORS	COM	13D	12/14/88	657 10.2	81787510 9.9	UPDATE
SMITH INTL INC INDUSTRIAL EQUITY LTD ET AL	COM	13D	12/12/88	11,944 42.0	83211010 40.8	UPDATE
TEXACO INC ICAHN CARL C ET AL	COM	13D	12/16/88	39,670 16.2	88169410 15.8	UPDATE

ACQUISITIONS REPORTS CONT.

THOMAS INDS INC GAMCO INVESTORS INC ET AL	COM	13D	11/27/88	777 7.1	88442510 6.1	UPDATE
THREE D DEPTS INC ABRAMS BERNARD	CL B	13D	12/ 9/88	451 34.5	88553910 34.8	UPDATE
THREE D DEPTS INC ABRAMS DONALD L	CL B	13D	12/ 9/88	120 9.2	88553910 8.6	UPDATE
THREE D DEPTS INC DIAMOND JOEL	CL B	13D	12/ 9/88	66 5.0	88553910 6.6	UPDATE
THREE D DEPTS INC KOTKIN DAVID	CL B	13D	12/ 9/88	116 8.8	88553910 8.8	UPDATE
THREE D DEPTS INC ABRAMS BERNARD	CL A	13D	12/ 9/88	492 30.5	88553920 28.7	UPDATE
THREE D DEPTS INC ABRAMS DONALD L	CL A	13D	12/ 9/88	82 5.1	88553920 4.3	UPDATE
THREE D DEPTS INC DIAMOND JOEL	CL A	13D	12/ 9/88	86 5.3	88553920 5.3	UPDATE
THREE D DEPTS INC KOTKIN DAVID	CL A	13D	12/ 9/88	116 7.2	88553920 7.2	UPDATE
TIDEWATER INC INDUSTRIAL EQUITY LTD ET AL	COM	13D	12/13/88	2,090 9.3	88642310 7.9	UPDATE
TIGER INTL INC RELIANCE FINANCIAL SVCS CORP	COM	13D	12/16/88	6,045 17.1	88673510 17.2	UPDATE
TODD SHIPYARDS CORP SOWELL INVMNT ET AL	COM	13D	12/16/88	209 5.0	88903910 8.9	UPDATE
WOODMOORE CORP ARNOLD STEVEN N	COM	13D	11/28/88	649 27.2	97987110 27.1	UPDATE
WOODSTREAM CORP CHAMBERS RUSSELL C ET AL	COM	13D	12/ 9/88	194 12.7	98052410 16.2	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
ACA JOE INC	DE			X				X	12/20/88	
AIRLEASE LTD	CA				X			X	12/12/88	
ALASKA GOLD CO	DE			X				X	11/16/88	
ALLEGHENY GENERATING CO	VA							X	12/28/88	
AMERICA WEST AIRLINES INC	DE				X			X	12/13/88	
AMERICAN AFFORDABLE HOUSING II LIMITED P	MA		X					X	12/08/88	
AMERICAN AFFORDABLE HOUSING III LIMITED	MA		X					X	12/08/88	
AMERICAN BUILDING MAINTENANCE INDUSTRIES	DE				X			X	12/21/88	
AMERICAN SCIENCE & ENGINEERING INC	MA				X				12/16/88	
AMERICAN TELECOMMUNICATIONS CORP					X			X	12/13/88	
ANGELL REAL ESTATE CO /DE	DE				X				12/01/88	
BABA ENTERPRISES INC	DE		X						12/13/88	
BANCO CENTRAL 1986-A GRANTOR TRUST								X	12/20/88	
BAY HEAD VENTURES INC	NJ		X					X	11/30/88	
BOATMENS BANCSHARES INC /MO	MO		X		X			X	12/16/88	
BOSTON TECHNOLOGY INC	CO				X			X	12/20/88	
CAPITAL ENTERPRISES INC	CO				X	X			12/19/88	
CHELSEY VENTURES LTD	CO				X			X	12/20/88	
CHEMICAL BANK CREDIT CARD TRUST 1988 A	NY				X			X	12/15/88	
CHEMICAL BANK CREDIT CARD TRUST 1988-B					X			X	12/15/88	
CHEMICAL BANK GRANTOR TRUST 1988 A	NY				X			X	10/31/88	
CHEMICAL BANK GRANTOR TRUST 1988 B	NY				X			X	10/31/88	
CITIZENS INC	CO			X	X				12/01/88	
CLAIBORNE LIZ INC	DE				X			X	12/07/88	
COLONIAL CREDIT CARD TRUST 1988-A	NY				X			X	12/07/88	
COMSTOCK RESOURCES INC	NV				X				12/21/88	
CROWN BRANDS INC/NJ/	NJ				X			X	12/02/88	
DETROIT EDISON CO	MI				X				12/22/88	
DREXEL BURNHAM LAMBERT CMO TRUST SERIES					X			X	12/20/88	
ENRON CORP	DE				X			X	12/22/88	
FAMIGLIA BRANDS INC	DE				X				12/08/88	
FAST FOOD OPERATORS INC	NY		X						12/21/88	
GENERAL SIGNAL CORP	NY				X			X	12/22/88	
GRADCO SYSTEMS INC	CA				X				09/29/88	
GREAT AMERICAN CREDIT CARD TRUST A	CA							X	12/15/88	
INSITUFORM OF NORTH AMERICA INC	DE		X					X	12/15/88	
KLEER VU INDUSTRIES INC/DE/	DE				X				11/23/88	
LANCER ORTHODONTICS INC /CA/	CA				X				12/07/88	
LOYOLA CAPITAL CORP	DE				X				12/20/88	
MIDWEST FINANCIAL CORP ONE	DE							X	12/02/88	
NIAGARA MOHAWK POWER CORP /NY/	NY				X				12/21/88	
OLD KENT FINANCIAL CORP/DE	DE				X			X	12/20/88	
PACIFIC WESTERN BANCSHARES	CA				X			X	12/02/88	
REL IANCE ELECTRIC CO /DE/	DE				X				12/13/88	
RIGHT MANAGEMENT CONSULTANTS INC	PA		X		X			X	12/07/88	
RULE INDUSTRIES INC	MA		X					X	12/08/88	
SUNBELT EXPLORATION INC	NV			X					08/31/88	
TELECOM USA INC /DE/	DE		X		X			X	12/14/88	
TEXAS AMERICAN BANCSHARES INC	TX				X				12/21/88	
TRUST AMERICA SERVICE CORP	FL							X	08/15/88	AMEND
TRW INC	OH				X			X	12/21/88	
UNITED EDUCATION & SOFTWARE INC /DE/	DE			X					12/16/88	
UNIVERSITY SCIENCE PARTNERS INC	DE				X			X	12/12/88	
USF&G CORP	MD				X			X	12/22/88	
VALHI INC /DE/	DE				X			X	12/19/88	
WASHINGTON REAL ESTATE INVESTMENT TRUST	DC				X				11/08/88	