

# sec news digest

Issue 88-200

October 18, 1988

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## CIVIL PROCEEDINGS

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### LEE RICHARDS ENJOINED

The Philadelphia Regional Office announced that on October 6 Judge Alexander Harvey II, U.S. District Court for the District of Maryland, entered a Final Judgment of Permanent Injunction enjoining Lee Richards, of Whitehall, Maryland, from future violations of the Foreign Corrupt Practices Act provisions of the Securities Exchange Act of 1934. Richards consented to the permanent injunction without admitting or denying the allegations in the Commission's Complaint.

The Complaint, filed on April 9, 1987, alleged that Jerald Moskowitz, one-time president of Psych Systems, Inc. (PSI), and others were involved in a scheme at PSI to improperly recognize and report revenue in 1983. As a result, it was alleged that PSI's revenue was overstated by \$1,060,000 for the 1983 fiscal year. The Complaint further alleged that Richards misled Alexander Grant & Co. during its audit of PSI by signing a letter upon which the auditors relied when they allowed PSI to improperly recognize \$230,000 of revenue. (SEC v. Jerald Moskowitz, et al., DMD, Civil Action No. H-87-862). (LR-11894)

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## INVESTMENT COMPANY ACT RELEASES

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### SYSTEMATIC PLANS TO ACCUMULATE SHARES OF INDUSTRIES TREND FUND, INC.

An order has been issued declaring that Systematic Plans to Accumulate Shares of Industries Trend Fund, Inc. has ceased to be an investment company. (Rel. IC-16595 - Oct. 14)

### TECHNOLOGY FUNDING PARTNERS IV

A notice has been issued giving interested persons until November 7 to request a hearing on an application filed by Technology Funding Partners IV, An Aggressive Growth Fund, L.P. (the Partnership), Technology Funding Inc., and Technology Funding Ltd. for an order determining that: (1) under Section 2(a)(19) of the Investment Company Act, the independent general partners of the Partnership are not "interested persons" of the Partnership, the other general partners or the principal underwriter of the Partnership solely by reason of their status as general partners of the Partnership and co-partners of the other general partners; and (2) under Section 2(a)(3) of the Act, no limited partner owning less than 5% of the units of limited partnership interest in the Partnership is an "affiliated person" of the Partnership or any of its partners solely by reason of being a limited partner of the Partnership and a co-partner of the other limited partners and the general partners. (Rel. IC-16596 - Oct. 14)

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## HOLDING COMPANY ACT RELEASES

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### ARKANSAS POWER AND LIGHT COMPANY; APPALACHIAN POWER COMPANY

Notices have been issued giving interested persons until November 7 to request a hearing on a proposal by the following companies filed under Release 35-24728, dated October 13: ARKANSAS POWER AND LIGHT COMPANY - subsidiary of Middle South Utilities, Inc., to amend its nuclear fuel leasing agreement, and to consent to a related credit agreement; and APPALACHIAN POWER COMPANY - subsidiary of American Electric Power Company, Inc., to sell certain utility assets to GTE-South, Inc..

## SELF-REGULATORY ORGANIZATIONS

### APPROVAL OF PROPOSED RULE CHANGES

The Commission approved the following proposed rule changes filed by The National Association of Securities Dealers (SR-NASD-86-22) to amend Sections 5(e) and 5(f) of Appendix F to Article III, Section 34 of its Rules of Fair Practice generally to prohibit members and associated persons from directly or indirectly accepting non-cash sales incentive items offered as an inducement to sell interests in direct participation programs (DPPs), from DPPs, sponsors of DPPs, of affiliates of those sponsors. (Rel. 34-26185); and (SR-NASD-88-13) that adds a provision to its Interpretation of the Board of Governors-Review of Corporate Financing, Article III, Section 1 of its Rules of Fair, to prohibit members and associated persons from accepting non-cash sales incentives in connection with distributions of public offerings. (Rel. 34-26186)

## TRUST INDENTURE ACT RELEASES

### THE STANDARD OIL COMPANY

An order has been issued under the Trust Indenture Act of 1939 on an application by The Standard Oil Company and The British Petroleum Company p.l.c. (collectively, the Company), that the trusteeship of The Chase Manhattan Bank (National Association) under nine Company indentures is not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify the Bank from acting as trustee under any of these indentures. (Rel. TI-2191)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 QUANTUS CAPITAL INC, 660 S 200 E STE 307, SALT LAKE CITY, UT 84111 (801) 534-0286 - 600,000 (\$37,500) COMMON STOCK. 600,000 (\$90,000) COMMON STOCK. 600,000 (\$150,000) COMMON STOCK. (FILE 33-24414-D - OCT. 05) (BR. 12)
- S-18 BUSTERS PIZZA INTERNATIONAL INC, 1919 FRED MOORE HWY, P O BOX 155, ST CLAIR, MI 48079 (313) 329-7188 - 7,500,000 (\$750,000) COMMON STOCK. 1,500 (\$1,125,000) WARRANTS, OPTIONS OR RIGHTS. 7,500,000 COMMON STOCK. 375,000 (\$56,250) COMMON STOCK. UNDERWRITER: JAMESON P B & CO. (FILE 33-24475-C - OCT. 03) (BR. 12 - NEW ISSUE)
- S-B KINGDOM OF SPAIN, 2700 15TH STREET N W, JULIAN SANTAMARIA - AMBASSADOR OF SPAIN, WASHINGTON, DC 20009 - 10,000,000 (\$10,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT. UNDERWRITER: MERRILL LYNCH CAPITAL MARKETS. (FILE 33-24490 - OCT. 04) (BR. 7 - NEW ISSUE)
- S-1 PIONEER FINANCE CORP, 2535 LAS VEGAS BLVD S, LAS VEGAS, NV 89109 (702) 737-2111 - 120,000,000 (\$120,000,000) MORTGAGE BONDS. UNDERWRITER: MERRILL LYNCH CAPITAL MARKETS. (FILE 33-24589 - OCT. 05) (BR. 11 - NEW ISSUE)
- N-1A TGB FUNDS INC, 9TH FLR EXCHANGE PLACE, BOSTON, MA 02109 (617) 573-1221 - INDEFINITE SHARES. UNDERWRITER: TBC FUNDS DISTRIBUTOR INC. (FILE 33-24753 - OCT. 06) (BR. 17 - NEW ISSUE)
- S-3 HARCOURT BRACE JOVANOVICH INC, ORLANDO, FL 32887 (305) 345-2000 - 11,500,000 (\$140,156,250) COMMON STOCK. (FILE 33-24756 - OCT. 06) (BR. 11)
- S-11 COMMUNITY HOUSING PARTNERS CALIFORNIA I, 129 SOUTH ST, BOSTON, MA 02111 (617) 350-0250 - 15,000 (\$15,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: AI SECURITIES INC. (FILE 33-24823 - OCT. 07) (BR. 6)

- S-8 CANADA SOUTHERN PETROLEUM LTD, ONE PALLISER SQ STE 1410, 125 9TH AVE S E,  
CALGARY ALBERTA CANADA T26 0P6, A0 (403) 269-7741 - 107,500 (\$349,375)  
FOREIGN COMMON STOCK. 46,666 (\$128,332) FOREIGN COMMON STOCK. 245,834 (\$1,382,816)  
FOREIGN COMMON STOCK. (FILE 33-24825 - OCT. 07) (BR. 4)
- S-8 LIMITED INC, TWO LIMITED PKWY, COLUMBUS, OH 43230 (614) 479-4000 - 97,703  
(\$2,222,743.25) COMMON STOCK. (FILE 33-24828 - OCT. 07) (BR. 2)
- S-8 LIMITED INC, TWO LIMITED PKWY, COLUMBUS, OH 43230 (614) 479-4000 - 11,111  
(\$250,000) COMMON STOCK. (FILE 33-24829 - OCT. 07) (BR. 2)
- S-3 PACIFIC ENTERPRISES, 801 S GRAND AVE, LOS ANGELES, CA 90017 (213) 895-5000 -  
2,000,000 (\$91,750,000) COMMON STOCK. (FILE 33-24830 - OCT. 11) (BR. 8)
- S-8 WHEELABRATOR TECHNOLOGIES INC /NEW/, 55 FERNCROFT RD, DANVERS, MA 01923  
(508) 777-2207 - 1,750,000 (\$43,058,544) COMMON STOCK. (FILE 33-24849 - OCT. 11)  
(BR. 8)
- S-8 HARRIS CORP /DE/, 1025 W NASA BLVD, MELBOURNE, FL 32919 (305) 727-9100 - 1,900,000  
(\$52,012,500) COMMON STOCK. (FILE 33-24850 - OCT. 11) (BR. 8)
- S-3 RYLAND ACCEPTANCE CORP THREE, 5585 STERRETT BLDG, COLUMBIA, MD 21044 (301) 964-8260  
- 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-24853 - OCT. 11) (BR. 11)
- S-3 HARCOURT BRACE JCVANOVICH INC, ORLANDO, FL 32887 (305) 345-2000 - 200,000,000  
(\$200,000,000) STRAIGHT BONDS. 200,000,000 (\$200,000,000) STRAIGHT BONDS.  
UNDERWRITER: FIRST BOSTON CORP. (FILE 33-24861 - OCT. 07) (BR. 11)
- F-1 TUBOS DE ACERO DE MEXICO S A, EDIFICIO PARQUE REFORMA, CAMPOS ELISEOS 400,  
MEXICO C F 11000 MEXICO, 05 00000 (905) 202-0003 - 31,500,000 (\$307,125,000)  
FOREIGN COMMON STOCK. (FILE 33-24863 - OCT. 07) (BR. 6)
- S-8 ENSOURCE INC, FIRST CITY TOWER BLDG STE 1900, 1001 FANNIN, HOUSTON, TX 77002  
(713) 739-0200 - 180,000 (\$1,125,000) COMMON STOCK. (FILE 33-24868 - OCT. 07) (BR. 12)
- S-3 PIEDMONT AVIATION INC, ONE PIEDMONT PLZ, WINSTON-SALEM, NC 27156 (919) 770-8103 -  
22,400,000 (\$22,400,000) EQUIPMENT TRUST CERTIFICATES. 22,400,000 (\$22,400,000)  
EQUIPMENT TRUST CERTIFICATES. (FILE 33-24870 - OCT. 07) (BR. 3)
- S-8 THRIFTY RENT A CAR SYSTEM INC, 4608 S GARNEIT RD, TULSA, OK 74146 (918) 665-3930 -  
300,000 (\$3,975,000) COMMON STOCK. (FILE 33-24871 - OCT. 07) (BR. 4)
- S-3 WESTPORT BANCORP INC, 87 POST RD EAST, WESTPORT, CT 06880 (203) 222-6911 - 200,000  
(\$2,925,000) COMMON STOCK. (FILE 33-24872 - OCT. 07) (BR. 1)
- S-3 PIEDMONT AVIATION INC, ONE PIEDMONT PLZ, WINSTON-SALEM, NC 27156 (919) 770-8103 -  
22,400,000 (\$22,400,000) EQUIPMENT TRUST CERTIFICATES. 22,400,000 (\$22,400,000)  
EQUIPMENT TRUST CERTIFICATES. (FILE 33-24873 - OCT. 07) (BR. 3)
- S-3 DELMED INC, 120 ALBANY ST, NEW BRUNSWICK, NJ 08901 (201) 249-9393 - 6,925,000  
(\$5,843,315) COMMON STOCK. (FILE 33-24874 - OCT. 07) (BR. 8)
- S-8 DEKALB GENETICS CORP, 3100 SYCAMORE RD, DEKALB, IL 60115 (815) 758-3461 - 330,000  
(\$6,682,500) COMMON STOCK. (FILE 33-24875 - OCT. 07) (BR. 3 - NEW ISSUE)
- S-8 ECOLAB INC, ECOLAB CTR, ST PAUL, MN 55102 (612) 293-2233 - 20,000,000  
(\$20,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-24876 - OCT. 07)  
(BR. 1)
- S-3 ITEL CORP, TWO N RIVERSIDE PLZ, STE 1950, CHICAGO, IL 60606 (312) 902-1515 -  
500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 33-24877 - OCT. 07) (BR. 3)
- S-2 PATRICK PETROLEUM CO /DE/, 301 WEST MICHIGAN AVE, JACKSON, MI 49201 (517) 787-6633  
- 27,600 (\$27,600,000) CONVERTIBLE DEBENTURES AND NOTES. 5,000,000 COMMON STOCK.  
(FILE 33-24879 - OCT. 07) (BR. 3)
- S-3 COMSTOCK RESOURCES INC, 5005 LBJ FWY STE 1150, DALLAS, TX 75244 (214) 701-2100 -  
4,135,272 (\$11,888,907) COMMON STOCK. (FILE 33-24881 - OCT. 07) (BR. 12 - NEW ISSUE)

- S-1 ETU CORP, 23 ESQUIRE ROAD, NORTH BILLERICA, MA 01862 (508) 667-4111 - 250,000 (\$2,500,000) COMMON STOCK. 1,762,500 (\$17,625,500) COMMON STOCK. UNDERWRITER: NEEDHAM & CO INC, SMITH BARNEY HARRIS UPHAM & CO INC. (FILE 33-24882 - OCT. 07) (BR. 3 - NEW ISSUE)
- S-11 AMERICAN HOME MORTGAGE INVESTORS INC, 20 EXCHANGE PL 45TH FLR, NEW YORK, NY 10005 (212) 509-3546 - 4,600,000 (\$69,000,000) COMMON STOCK. (FILE 33-24883 - OCT. 07) (BR. 11 - NEW ISSUE)
- S-1 CITICORP ACCEPTANCE CO INC, 666 MASON RIDGE CENTER DR, ST LOUIS, MO 63141 (314) 851-1600 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-24887 - OCT. 07) (BR. 11)
- S-1 WELLINGTON LEISURE PRODUCTS INC, 1140 MONTICELLO RD, P O BOX 244, MADISON, GA 30650 (404) 342-1916 - 862,500 (\$10,350,000) COMMON STOCK. UNDERWRITER: JOHNSON LANE SPACE SMITH & CO INC. (FILE 33-24888 - OCT. 07) (BR. 7 - NEW ISSUE)
- S-1 ATLAS VAN LINES INC, 1212 ST GEORGE RD, EVANSVILLE, IN 47711 (812) 424-2222 - 40,000 (\$7,500,000) COMMON STOCK. (FILE 33-24889 - OCT. 07) (BR. 4)
- S-8 VICTORIA FINANCIAL CORP, 1001 EUCLID AVE, STE 512, CLEVELAND, OH 44115 (216) 771-4850 - 1,150,000 (\$1,923,750) COMMON STOCK. (FILE 33-24890 - OCT. 07) (BR. 10)
- S-3 CENTRAL LOUISIANA ELECTRIC CO INC, 2030 DONAHUE FERRY RD, PINEVILLE, LA 71360 (318) 484-7400 - 601,144 (\$19,612,323) COMMON STOCK. (FILE 33-24895 - OCT. 11) (BR. 7)
- S-3 CENTRAL LOUISIANA ELECTRIC CO INC, 2030 DONAHUE FERRY RD, PINEVILLE, LA 71360 (318) 484-7400 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-24896 - OCT. 11) (BR. 7)
- S-8 RUSSELL CORP, P O BOX 272 LEE ST, ALEXANDER CITY, AL 35010 (205) 329-4000 - 1,000,000 (\$15,125,000) COMMON STOCK. (FILE 33-24898 - OCT. 11) (BR. 8)
- S-6 MUNICIPAL INVT TR FD ONE HUNDRED TWENTIETH INTERM TERM SER, ONE LIBERTY PLZ -21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN HUTTON INC. (FILE 33-24913 - OCT. 11) (BR. 17 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 486, 333 N WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 DEPOSITOR: NUVEEN JOHN & CO INC. (FILE 33-24914 - OCT. 11) (BR. 22 - NEW ISSUE)

#### REGISTRATIONS EFFECTIVE

Sept. 7: Alpha Solarco Inc., 33-17918; Dragon Capital Ltd., 33-23337-A; Dynatech Corporation, 33-24058; First Commercial Financial Corporation, 33-23413-A; Forest Oil Corporation, 33-23209; Interstate Land Investors I, L.P., 33-22420-A; National Consumer Cooperative Bank, 33-23775; New England Mutual Life Insurance Company, 33-17377; Pacific Select Exec Separate Account of Pacific Mutual Life Insurance Company, 33-21754; Pamida, Inc., 33-22878; Peerless Venture Corp., 33-22775-FW; Province of British Columbia, 33-23004; Reebok International Ltd., 33-24114; SAFECO High-Yield Bond Fund, Inc., 33-22131; SAFECO Intermediate-Term Bond Fund, Inc., 33-22132; The Seagrams Company Ltd., 33-24126.

Sept. 8: American Skandia Life Assurance Corporation Variable Account B, 33-19363; Boston Edison Company, 33-23992; Century Hillcrest Apartment Investors, L.P., 33-22857; Hoechst Celanese Corporation, 33-23628; LEP Group PLC, 33-24307; Maryland Bank, N.A., 33-23958; Mega-Star, Inc., 33-22726-LA; The One Bancorp, 33-23774; Sears Receivables Financing Group, Inc., 33-23752, 33-23915; Texas Utilities Electric Company, 33-24089.

Sept. 9: American Brands, Inc., 33-23039; Banks of Mid-America, Inc., 33-17239; Battle Mountain Gold Company, 33-24019; Chrysler Corporation, 33-24162; CIS Capital Income Fund 3, L.P., 33-21306; Citicorp Acceptance Company, Inc., 33-23119; First City Bank, 33-21673; Historic Landmarks Realty Growth Fund, 33-16983; Jennifer Convertibles, Inc., 33-22214; Lynmar Enterprises, Inc., 33-20522-LA; Mercury Capital Corporation, 33-22636-D; Middlefield Banc Corp., 33-23094; Polaris Aircraft Income Fund V, 33-21977; Shur-Scape System, Inc., 33-22017-D; Tele-Communications, Inc., 33-24062; Toll Corp./Toll Brothers, Inc., 33-23162, 33-23162-01.

# ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/% OWNED	CUSIP/ PRIOR%	FILING STATUS
APA PROT SYS INC PORTER FELLEMAN INC	COM 13D	8/ 1/88	16 6.7	00103810 0.0	NEW
ALLEGHENY INTL INC MURDOCK DAVID H ET AL	PFD COMV 13D	\$11.25 10/11/88	141 7.3	01737240 7.3	UPDATE
AMERICAN PIONEER INC DUPONT WILLIAM III	COM 13D	10/ 3/88	451 9.7	02889610 0.0	NEW
AMERICAN PIONEER INC EKS INC	COM 13D	10/ 3/88	458 3.6	02889610 0.0	NEW
ANTONOVICH INC RAINWATER RICHARD E ET AL	CL A 13D	6/28/88	1,200 22.8	03721810 0.0	NEW
BOMBAY PALACE RESTAURANTS IN GRINER FRANK W ET AL	COM 13D	8/ 8/88	250 5.7	09792010 0.0	NEW
CHARTER CRELLIN INC BARANDES GERALD ET AL	COM 13D	9/ 8/88	360 22.6	16120210 5.8	UPDATE
CHEROKEE GROUP GPN INDS CO	COM 14D-1	10/13/88	6,077 49.1	16444310 1.4	UPDATE
CHURCHILL TECHNOLOGY INC VANDER PLOEG ANDREW P	COM 13D	9/23/88	1,956 N/A	17156910 N/A	UPDATE
CINEPLEX ODEON CORP BRONFMAN CHARLES ROSNER ET AL	COM 13D	8/31/88	3,895 8.2	17245510 15.3	UPDATE
CINEPLEX ODEON CORP CLARIDGE INVESTMENTS ET AL	COM 13D	8/31/88	2,882 6.0	17245510 0.0	NEW
CRAIG CORP SHAMROCK ASSOCIATES	COM 13D	10/10/88	100 4.7	22417410 5.9	UPDATE
CURTIS PUBG CO TREVES PETER ET AL	COM NEW 13D	10/12/88	12 5.8	23154350 0.0	NEW
FPA CORP ORLEANS JEFFREY P	COM 13D	8/15/88	2,269 56.8	30254210 93.9	UPDATE
FAIRFIELD CMNTYS INC ATLANTIC GROUP INC ET AL	COM PAR 13D	\$0.10 10/10/88	1,982 18.3	30423120 18.0	UPDATE
FEDERAL MOGUL CORP STATE OF MICH STATE TREASURER	COM 13D	10/10/88	880 7.0	31354910 9.2	UPDATE
FORTUNE FINL GROUP INC BILZERIAN PAUL A ET AL	COM 13D	10/12/88	446 9.9	34965110 6.3	UPDATE

## ACQUISITIONS REPORTS CONT.

GULF&MISSISSIPPI CORP WOLF MARSHALL	COM	13D	8/25/88	105 5.8	40205410 0.0	NEW
HAB SYS INC ALPINE ASSOCIATES ET AL	COM	13D	10/ 5/88	280 6.2	40418810 0.0	NEW
KEARNEY NATL INC DYSON-KISSNER-MORAN CORP	COM	13D	10/11/88	3,055 53.9	48687210 54.1	UPDATE
LEGAL SOFTWARE SOLUTIONS MORGENSTERN STANLEY ET AL	COM	13D	9/23/88	532 22.2	52464710 0.0	NEW
OXIDYNE GROUP INC TANGENT CORP ET AL	SH BEN INT	13D	9/16/88	2,177 52.8	69182710 35.8	UPDATE
PIONEER GROUP INC TWEEDY BROWNE CO L P ET AL	COM	13D	10/10/88	316 5.2	72368410 0.0	NEW
PREMIER RES LTD COLD DANNERBERG KENNETH I	COM	13D	9/30/88	1,067 9.6	74057410 8.4	UPDATE
PREMIER RES LTD COLD GREAT HORN INC	COM	13D	9/30/88	10,591 71.1	74057410 60.9	UPDATE
PROVIDENT LIFE ACCIDENT INS HEFFNER CHARLOTTE MACLELLAN	COM CL A	13D	10/ 7/88	695 7.4	74388920 0.0	NEW
REGENCY ELECTRS INC CENTENNIAL ASSOC ET AL	COM	13D	10/ 4/88	554 5.0	75885410 0.0	NEW
REPUBLIC AMERN CORP PENN CENTRAL CORP	COM	13D	10/13/88	2,637 14.3	76027910 13.9	UPDATE
RYDER SYS INC STATE OF MICH STATE TREASURER	COM	13D	10/10/88	4,025 5.1	78354910 0.0	NEW
SERVOTRONICS INC MANUFACTURERS & TRADERS TR	COM	13D	9/30/88	367 17.5	81773210 17.5	UPDATE
SMITH INTL INC INDUSTRIAL EQUITY LTD ET AL	COM	13D	10/11/88	11,608 40.8	83211010 39.4	UPDATE
SWIFT ENERGY CO SWIFT GLENDA ARNCE	COM	13D	8/10/88	202 5.0	87073810 6.0	UPDATE
TIDEWATER INC INDUSTRIAL EQUITY LTD ET AL	COM	13D	10/12/88	1,764 7.9	88642310 6.6	UPDATE
TRIANGLE INDUSTRIES PRIMERICA CORP	CUM CONV JF PFD	13D	10/ 3/88	0 0.0	89586230 N/A	UPDATE
VALLEY FORGE CORP BRINING DAVID R	COM	13D	2/22/88	209 12.2	91964010 7.5	UPDATE
VALLEY FORGE CORP TOLY ELDE V	COM	13D	8/29/88	128 7.5	91964010 0.0	NEW
WELLS FARGO MTG&EQUITY TR BEDFORD PETER B	COM	13D	10/13/88	441 6.6	94975210 6.5	UPDATE
WINSTON FURNITURE INC RIVER INVESTORS LTD ET AL	COM	13D	9/26/88	340 17.3	97562810 17.3	UPDATE
ZEMEX CORP DENISON MINES LTD ET AL	COM	13D	10/ 6/88	775 43.6	98991710 40.6	UPDATE

# RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	BK ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
AERAMS INDUSTRIES INC	DE				X			X	10/06/88	
ALAN R J & CO	DE	X	X					X	09/22/88	
ALCO HEALTH SERVICES CORP	DE					X	X		10/04/88	
ALCO STANDARD CORP	OH				X			X	10/04/88	
ALLISONS PLACE INC	CA	X							09/28/88	
APPLIED BIOMEDICAL SCIENCES INC	DE			X	X			X	08/07/88	
ASPEN EXPLORATION CORP	DE		X					X	09/23/88	
ATKINSON GUY F CO OF CALIFORNIA	CA		X						09/21/88	
AUDIO VIDEO AFFILIATES INC	DE					X			09/18/88	
AUTOMATED LANGUAGE PROCESSING SYSTEMS IN	UT								09/22/88	
BANK OF AMERICA NATIONAL TRUST & SAVINGS								X	09/26/88	
BANK OF AMERICA NATIONAL TRUST & SAVINGS								X	09/26/88	
CALIFORNIA FEDERAL SAVINGS & LOAN ASSOCI	CA				X			X	09/25/88	
CENTRAL FIDELITY BANKS INC	VA					X			10/04/88	
CCACF INVESTMENTS INC	UT								10/05/88	
CONSOLIDATED HYDRO INC	DE				X				09/22/88	
CUBIC CORP /DE/	DE							X	10/03/88	AMENC
C3 INC	MD				X			X	09/30/88	
DIVERSIFIED MANAGEMENT ACQUISITIONS INC	CO				X			X	09/29/88	
CSI REALTY INCOME FUND IX	CA				X			X	09/26/88	
EL PASO ELECTRIC CO /TX/	TX					X		X	09/26/88	
EMMIS BROADCASTING CORPORATION	MN		X					X	09/22/88	
FIFTH THIRD BANCORP	OH					X		X	09/23/88	
FIRST OAK BROCK BANCSHARES INC	DE								09/26/88	
FORD MOTOR CREDIT CO	DE				X			X	10/10/88	
HECHINGER CO	DE				X			X	09/22/88	
JPM INDUSTRIES INC	IL		X			X			09/20/88	
KAISER STEEL CORP/DE/NEW	DE					X			09/23/88	
KEYSTONE CONSOLIDATED INDUSTRIES INC	DE				X			X	10/05/88	
MES TEXTBOOK EXCHANGE INC	DE					X		X	10/04/88	
MEDICAL MANAGEMENT OF AMERICA INC	DE		X					X	09/23/88	
MERRILL LYNCH MORTGAGE INVESTORS INC /DE	DE							X	10/17/87	
MCOG INC	NY					X			08/30/88	
MCORE FINANCIAL GROUP INC	ID					X			09/26/88	
MYERS L E CO GROUP	DE		X					X	09/22/88	
NAPA VALLEY BANCORP	CA				X			X	09/08/88	AMENC
NORMANCY OIL & GAS CO INC	NY		X					X	04/29/88	
NOVA CORPORATION OF ALBERTA						X		X	09/14/88	
PHOENIX VENTURES INC	FL				X				09/28/88	
REALMARK INC	DE								10/06/88	
ROCKY MOUNTAIN MEDICAL CORP	CO						X	X	10/03/88	
S Y BANCORP INC	KY		X						10/03/88	
SHURGARD GROWTH CAPITAL FUND 17 LIMITED	DE		X					X	09/22/88	
SHURGARD INCOME PROPERTIES ELEVEN	WA		X					X	09/22/88	
SHURGARD INCOME PROPERTIES TWELVE	WA		X					X	09/26/88	
SHURGARD INCOME PROPERTIES TWELVE	WA		X					X	09/30/88	
TODD SHIPYARDS CORP	NY					X		X	10/06/88	
TRAVELERS MORTGAGE SERVICES INC	NJ					X		X	09/26/88	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	BK ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
UNIVATION INC	CA							X	10/05/88	
VALLEY VIEW VENTURES INC	CO	X	X						09/22/88	
WESTPAR CORP	NV							X	05/05/88	AMENC
WESTWOOD ONE INC /DE/	DE		X					X	09/22/88	
WILTON ENTERPRISES INC	DE						X	X	09/23/88	