

sec news digest

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October 12, 1988

U.S. SECURITIES AND
EXCHANGE COMMISSION

COMMISSION ANNOUNCEMENTS

**RICHARD E. BALTZ APPOINTED DEPUTY TO THE CHIEF,
OFFICE OF TENDER OFFERS**

Linda C. Quinn, Director of the Division of Corporation Finance, announced today the appointment of Richard E. Baltz as Deputy to the Chief of the Office of Tender Offers. Mr. Baltz presently serves as a special counsel in that office. He joined the Commission in 1985 as a staff attorney in the Division of Corporation Finance. He received his J.D. degree in 1985 from The National Law Center of George Washington University and his B.A. degree in economics and french from Dickinson College in 1982.

ADMINISTRATIVE PROCEEDINGS

**SANCTIONS IMPOSED ON GALLAGHER & CO.
AND RUSSELL AND LAURA GALLAGHER**

Administrative Law Judge Brenda P. Murray issued an initial decision revoking the broker-dealer registration of Gallagher & Co. of West Palm Beach, Florida and barring its principals, Russell K. Gallagher and Laura K. Gallagher, from association with any broker or dealer.

Judge Murray held that evidence presented by the Division of Enforcement, Boston Regional Office, showed that the Gallaghers' underwriting activities in connection with the 1984-85 initial public offering of The Electronics Warehouse, a Connecticut company, willfully violated and willfully aided and abetted violations of the anti-fraud provisions of the securities statutes. The Gallaghers knew or should have known that the closing date for this part or none offering passed without the sale and payment of the minimum number of shares specified in the Prospectus, yet they did not act to refund money to investors; prospectus inaccurately described the net proceeds to Warehouse and the use of those funds; escrow account reached the \$1.2 million minimum because of loans which were paid out of escrow funds; and criminal mail fraud indictment of Warehouse's president, Edward W. Bremer, was a material fact which the Gallaghers should have brought to the attention of the investing public, but they did not do so.

CIVIL PROCEEDINGS

**PERMANENT INJUNCTION SOUGHT AGAINST HITECK INTERNATIONAL PRODUCTS, INC.
AND RICK D. VAN VLEET**

The Denver Regional Office filed a Complaint on September 27 in the U.S. District Court for the District of Colorado seeking an injunction for violation of the antifraud provisions of the securities laws and naming as defendants Hiteck International Products, Inc., a Colorado corporation located in Fort Collins, Colorado, and Rick D. Van Vleet, also of Fort Collins. The Complaint alleges, among other things, that Hiteck made untrue statements in its registration statements and omitted to state facts necessary to make the statements made, in light of the circumstances under which they were made, not misleading. It further alleges that Hiteck misrepresented the true amount of its liabilities, failed to disclose its intended use of proceeds, misstated the benefit which the company could expect to receive from the public offering, and failed to disclose contingent liabilities resulting from violations of Wyoming blue-sky laws. (SEC v. Hiteck International Products, Inc. and Rick D. Van Vleet, USDC CO, Civil Action No. 88-M-1555). (LR-11886)

CRIMINAL PROCEEDINGS

W. CARL ZIMMERMAN PLEADS

The Los Angeles Regional Office (LARO) and the U.S. Attorney for the Southern District of California announced that on September 28 W. Carl Zimmerman pleaded guilty to two counts of mail fraud and one count of being an accessory to mail fraud. Sentencing is scheduled for January 9, 1989. Zimmerman was indicted on January 14 for violations committed when he was chairman of American Principals Holdings, Inc., a San Diego-based syndicator of limited partnerships and other investments. The LARO filed an injunctive action against this corporation in 1984 [LR-10419], and it was subsequently placed in receivership. An injunctive action was also brought against Zimmerman in 1986 [LR-11219], and he consented to a permanent injunction against fraud and registration violations [LR-11676]. (U.S. v. W. Carl Zimmerman, SDCA, CR No. 88-0028R). (LR-11885)

INVESTMENT COMPANY ACT RELEASES

SHEARSON LEHMAN MASSACHUSETTS MUNICIPALS

A notice has been issued giving interested persons until November 1 to request a hearing on an application filed by Shearson Lehman Hutton Inc., E.F. Hutton & Company Inc., and certain affiliated funds (collectively, Applicants), for an order granting exemption from Section 17(a) of the Investment Company Act to permit them to effect certain reorganizations. (Rel. IC-16590 - Oct. 7)

NATIONWIDE LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until November 1 to request a hearing on an application filed by Nationwide Life Insurance Company, Nationwide Variable Account-II, and Nationwide Financial Services, Inc. for an order granting exemptions from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the Investment Company Act to permit the deduction of a mortality and expense risk charge from the assets of Variable Account-II. (Rel. IC-16591 - Oct. 7)

HOLDING COMPANY ACT RELEASES

ALLEGHENY POWER SERVICE CORPORATION

A notice has been issued giving interested persons until October 31 to request a hearing on a proposal by Allegheny Power Service Corporation, The Potomac Edison Company, and Allegheny Generating Company, subsidiaries of Allegheny Power System Inc., to amend their respective Charters regarding the liability of their officers and directors. (Rel. 35-24724 - Oct. 6)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until October 27 to comment on the application of the Philadelphia Stock Exchange for unlisted trading privileges in six issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-26165)

DELISTING GRANTED

An order has been issued granting the application of the American Stock Exchange to strike the ordinary A shares, par value N.I.S. 0.20, of ALLIANCE TIRE AND RUBBER COMPANY, LTD. from listing and registration thereon. (Rel. 34-26167)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the Boston Stock Exchange (SR-BSE-87-6) that modifies its Specialist Performance Evaluation Pilot Program. (Rel. 34-26162)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval to a proposed rule change filed by the National Association of Securities Dealers (SR-NASD-88-45) to provide that daily dollar trading volume be used to determine the inclusion of the quotations of a security in the NASDAQ Additional List distributed to the media. (Rel. 34-26163)

NOTICE OF PROPOSED RULE CHANGE

The National Association of Securities Dealers filed a proposed rule change under Rule 19b-4 (SR-NASD-88-44) that would change Part IV of Schedule D to its By-Laws. The proposed change would increase the minimum annual fee paid by issuers of securities included in the NASDAQ system from \$250 to \$500, and increase the maximum annual fee from \$4,000 to \$6,000. Publication of the proposal is expected to be made in the Federal Register during the week of October 10. (Rel. 34-26164)

TRUST INDENTURE ACT RELEASES

TEXACO INC.

A notice has been issued giving interested persons until October 31 to request a hearing on an application of Texaco Inc., a Delaware corporation, under Section 310(b)(1)(ii) of the Trust Indenture Act of 1939. The application declares that the trusteeship of The Chase Manhattan Bank (National Association) under four Texaco indentures is not likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify Chase Manhattan from acting as trustee under each such indenture. The indentures are dated April 1, 1976, June 27, 1983, as amended by a supplemental indenture dated July 10, 1984, and August 24, 1984 and April 30, 1988, and the securities outstanding under them are approximately \$217 million of 8-1/2% debentures, due April 1, 2006; \$133.5 million of extendible notes, due June 1, 1999; \$485 million of 13-5/8% notes, due 1994; \$500 million of 13% notes, due 1991; \$300 million of extendible notes, due January 15, 2000; and \$250 million of 7-1/4% new debentures, respectively. (Rel. TI-2189)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-11 COAST SAVINGS & LOAN ASSOCIATION, 1000 WILSHIRE BLVD, LOS ANGELES, CA 90017 (213) 688-2100 - 90,000,000 (\$90,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. UNDERWRITER: DREXEL BURNHAM LAMBERT INC. (FILE 33-24443 - OCT. 03) (BR. 11) - NEW ISSUE)
- S-8 SYNBIOTICS CORP, 11011 VIA FRONTERA, SAN DIEGO, CA 92127 (619) 451-3770 - 80,000 (\$440,000) COMMON STOCK. (FILE 33-24444 - OCT. 05) (BR. 8)
- S-18 NEW GOLF CONCEPTS INC, 6097 YATES, ARVADA, CO 80003 (303) 426-4383 - 3,000,000 (\$300,000) COMMON STOCK. 3,000,000 (\$450,000) COMMON STOCK. 3,000,000 (\$600,000) COMMON STOCK. (FILE 33-24470-D - SEP. 30) (BR. 11)
- S-1 DAYS INNS OF AMERICA INC, 2751 BUFORD HWY NE, ATLANTA, GA 30324 (404) 329-7466 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-24487 - OCT. 04) (BR. 12)

- S-8 AMDCO CORP, 200 E RANDOLPH DR, CHICAGO, IL 60601 (312) 856-6111 - 252,000,000 (\$96,000,000) OTHER SECURITIES INCLUDING VETTING TRUST. 12,000,000 COMMON STOCK. (FILE 33-24492 - OCT. 05) (BR. 11)
- S-4 BRADLEY COUNTY FINANCIAL CORP, 75 1ST STREET N W, CLEVELAND, TN 37320 (615) 478-5656 - 438,410 (\$4,568,232) COMMON STOCK. (FILE 33-24502 - OCT. 03) (BR. 1 - NEW ISSUE)
- S-4 DAHLONEGA BANCORP INC /GA/, 200 W MAIN ST, P O BOX 159, DAHLONEGA, GA 30533 (404) 864-3314 - 55,135 (\$1,020,000) COMMON STOCK. 48 (\$1,020,000) STRAIGHT BONDS. (FILE 33-24511 - OCT. 04) (BR. 2)
- S-1 PROCYON CORP, ONE UNITED BANK CTR, 1700 LINCOLN ST STE 3710, DENVER, CO 80203 (303) 592-1115 - 1,750,000 (\$875,000) COMMON STOCK. 1,750,000 (\$1,750,000) COMMON STOCK. 1,750,000 (\$2,625,000) COMMON STOCK. (FILE 33-24512 - OCT. 04) (BR. 12)
- S-18 FIRST BATH CORP, 107 EAST MAIN, P O BOX 38, BATH, PA 18014 - 41,238 (\$1,628,901) COMMON STOCK. (FILE 33-24514 - OCT. 04) (BR. 1)
- S-1 THERMO INSTRUMENT SYSTEMS INC, 101 FIRST AVE, PO BOX 9046, WALTHAM, MA 02254 (617) 622-1000 - 2,857,143 (\$30,714,287.25) COMMON STOCK. (FILE 33-24515 - OCT. 04) (BR. 8)
- S-8 SYSTEM SOFTWARE ASSOCIATES INC, 500 W MADISON ST 32ND FLR, CHICAGO, IL 60606 (312) 641-2900 - 150,000 (\$2,411,955) COMMON STOCK. (FILE 33-24516 - OCT. 04) (BR. 9)
- S-8 CALIFORNIA MICROWAVE INC, 990 ALMADOR AVE, SUNNYVALE, CA 94086 (408) 732-4000 - 600,000 (\$4,425,000) COMMON STOCK. 200,000 (\$1,475,000) COMMON STOCK. (FILE 33-24517 - OCT. 04) (BR. 8)
- S-8 LIMITED INC, TWO LIMITED PKWY, COLUMBUS, OH 43230 (614) 475-4000 - 22,222 (\$500,000) COMMON STOCK. (FILE 33-24518 - OCT. 04) (BR. 2)
- S-8 KMS INDUSTRIES INC, 3853 RESEARCH PARK CR, ANN ARBOR, MI 48106 (313) 769-1100 - 300,000 (\$900,000) COMMON STOCK. (FILE 33-24519 - OCT. 04) (BR. 7)
- S-3 STAFF BUILDERS INC /DE/, 1981 MARCUS AVE, STE C115, LAKE SUCCESS, NY 11042 (516) 358-1000 - 70,000 (\$603,750) COMMON STOCK. (FILE 33-24520 - OCT. 04) (BR. 6)
- S-6 SEARS TAX EXEMPT INVESTMENT TR SOUTH CAROLINA MUN PORT SER 1, TWO WORLD TRADE CNTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 4,400 (\$4,620,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-24843 - OCT. 05) (BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST ARKANSAS MUN PORT SER 1, TWO WORLD TRADE CNTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 4,400 (\$4,620,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-24844 - OCT. 05) (BR. 22 - NEW ISSUE)
- S-6 SEARS CORPORATE INVT TR CANADIAN DOLLAR BONDS PORT SER 5, TWO WORLD TRADE CNTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-24839 - OCT. 03) (BR. 22 - NEW ISSUE)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000)/% OWNED	CUSIP/PRIOR%	FILING STATUS
APACHE CORP JAFFE ENERGY ET AL	COM 13D	9/26/88	2,518 12.0	03741110 11.8	UPDATE
ARMTEK CORP DEL GAMCO INVESTORS INC ET AL	COM 13D	10/ 3/88	0 0.0	04247810 7.1	UPDATE
AUTOMATIX INC GENERAL MOTORS CORP	COM 13D	10/ 1/88	0 0.0	05327110 N/A	UPDATE
BIG BEAR INC VALUE EQUITY ASSOC ET AL	COM 13D	10/ 5/88	2,104 23.4	08900910 20.4	UPDATE
CABLEVISION SYS CORP SANDLER ASSOC ET AL	COM 13D	10/ 4/88	987 4.5	12699210 4.1	UPDATE
CANDIE ENVIRONMENTAL SVCS C GRACE W R & CO	COM 13D	9/30/88	1,871 33.3	13801210 33.3	UPDATE
CHRISTIANA CDS INC TCAP CORP	COM 13D	9/28/88	709 12.4	17081910 16.3	UPDATE
COSMOPOLITAN CARE CORP NORRELL CORP ET AL	COM 13D	10/ 4/88	5,308 100.0	22133710 58.3	UPDATE
DELCHAMPS INC GREAT ATL & PAC TEA CO ET AL	COM 14D-1	10/ 5/88	316 4.5	24661510 5.6	UPDATE
ESSEX CHEM CORP DOW CHEMICAL CO ET AL	COM 14D-1	10/ 5/88	9,268 100.0	29669510 0.0	UPDATE
FOREST CITY ENTERPRISES INC HARRIS ASSOCIATES INC	CL A 13D	1/31/88	418 10.3	34555010 16.3	UPDATE
GENEX CORP PLANT RESOURCES FUND II ET AL	COM 13D	9/23/88	4,297 25.5	37227510 23.4	UPDATE
GENEX CORP PLANT RESOURCES FUND II ET AL	PFD SER A 13D	9/23/88	9,747 70.7	37227520 82.8	UPDATE
GENEX CORP PLANT RESOURCES FUND II ET AL	PREF SER B 13D	9/23/88	770 61.1	37227530 38.7	UPDATE
LAMSON & SESSIONS CO GAMCO INVESTORS INC ET AL	COM 13D	10/ 3/88	798 12.4	51369610 13.9	UPDATE
LIONEL CORP TOUSSIE ROBERT I ET AL	COM 13D	9/26/88	1,051 7.8	53625710 0.0	NEW
LOMAK PETE CORP GILLETTE CO	COM 13D	9/30/88	1,500 14.5	54150910 34.8	UPDATE
MSI DATA CORP STAC CORP	COM 14D-1	10/ 5/88	255 4.9	55361710 0.0	NEW
MEDICAL MGMT AMER INC BRITISH LAND AMERICA ET AL	COM 13D	9/23/88	1,855 8.5	58499710 0.0	RVISION
METALBANC CORP RUBINSON MITCHELL	COM 13D	9/23/88	660 5.3	59113710 0.0	NEW
NALCAP HLDS INC CUNDILL PETER & ASSOC LTD	COM 13D	9/23/88	143 10.0	62999510 10.0	UPDATE
NANTUCKET INDS INC INTEGRATED RES LIFE INS ET AL	COM 14D-1	10/ 5/88	146 5.5	63018310 5.5	UPDATE
DAKITE PRODS INC CARLYLE INV ET AL	COM 14D-1	10/ 6/88	149 9.0	67220610 9.0	UPDATE

ACQUISITIONS REPORTS CONT.

ORFA CORP AMER STUART DWIGHT L	COM	13D	9/29/88	5,092 22.7	68616510 22.1	UPDATE
ORTHOMET INC NOTH STAR VENTURES II INC	COM	13D	9/30/88	254 10.2	68750310 0.0	NEW
PRINCEVILLE CORP QINTEX AMERICA LTD	COM	13D	10/ 4/88	5,170 53.5	74251210 53.0	UPDATE
RESTAURANT MGMT SVCS INC RMS HOLDINGS INC ET AL	COM	13D	10/ 3/88	2,164 50.8	76126110 27.4	UPDATE
ROBOTIC VISION SYS INC GENERAL MOTORS CORP	COM	13D	9/28/88	2,220 43.2	77107410 38.7	UPDATE
VIRTUSONICS CORP WEIL DAVID A	COM	13D	9/21/88	21,626 5.8	92790310 0.0	NEW
WILSON FOODS CORP BEAR STEARNS & CO	COM	13D	9/26/88	712 7.0	97221810 0.0	NEW
WOODS DRILLING PROGRAMS SUNSHINE PARTNERSHIP ACQUIS	COM	14D-1	10/ 5/88	0 0.0	98013083 0.0	UPDATE
ZENITH LABS INC ICC INDUSTRIES ET AL	COM	13D	9/13/88	1,524 7.2	98936510 13.4	RVISION
ALCO HEALTH SVCS CORP MCKESSON CORP ET AL	COM	14D-1	10/ 6/88	0 0.0	01375010 48.5	UPDATE
ALL AMERN TELEVISION INC ALLIED ENTERTAINMENT HLDGS	COM	13D	9/30/88	127 6.6	01656210 5.3	UPDATE
CELLTRONICS INC KLEEMANN STEPHEN H	COM PAR \$0.01	13D	9/28/88	256 7.2	15115730 0.0	NEW
CLIFFS DRILLING CO SCHLOSS WALTER J ASSOC ET AL	COM	13D	9/29/88	184 6.3	18699010 0.0	NEW
ESSEX CHEM CORP GAMCO INVESTORS INC ET AL	COM	13D	10/ 4/88	0 0.0	29669510 6.7	UPDATE
FASTENAL CO HIAWATHA EDUCATION FNDTN	COM	13D	9/27/88	308 6.5	31190010 0.0	NEW
LOUISIANA LD & EXPL CO FIREMANS FUND CORP	COM	13D	9/19/88	5,237 16.9	54626810 16.8	UPDATE
MAGMA PWR CO NEW DOW CHEMICAL	COM	13D	10/ 4/88	9,916 45.4	55919410 45.0	UPDATE
MAJOR RLTY CORP SAMELSON REAL ESTATE PTN ET AL	COM	13D	9/30/88	1,347 18.4	56084010 17.4	UPDATE
MANITOWOC INC HORNBY TRADING INC	COM	13D	10/ 6/88	634 6.1	56357110 5.1	UPDATE
MICRON TECHNOLOGY INC AMSTRAD PLC ET AL	COM	13D	10/ 3/88	3,571 11.0	59511210 0.0	NEW
NFS FINL CORP COWEN & CO ET AL	COM	13D	8/24/88	162 5.4	62910410 0.0	NEW
ORION RESH INC WARBURG PINCUS CAPITAL ET AL	COM	13D	10/ 5/88	400 15.5	68628810 15.3	UPDATE

ACQUISITIONS REPORTS CONT.

PITCAIRN GRP LP JUNGE DIRK	UTS LTD PRTNSTP INT 13D 9/ 1/88	136 23.6	72430099 29.3	UPDATE
PITCAIRN GRP LP PITCAIRN DUNCAN B	UTS LTD PRTNSTP INT 13D 9/ 1/88	99 17.3	72430099 18.6	UPDATE
PITCAIRN GRP LP PITCAIRN STEPHEN	UTS LTD PRTNSTP INT 13D 9/ 1/88	244 42.4	72430099 44.3	UPDATE
PRESIDENTIAL AIRWAYS SANFORD MARK C	COM 13D 4/ 1/88	7,551 45.0	74086110 40.9	UPDATE
STANLEY INTERIORS CORP STANLEY HLDG CORP ET AL	COM 13D 9/29/88	2,199 54.8	85453510 51.1	UPDATE
TRANSCONTINENTAL FINL ROCKY MTN PARTNERS	COM 13D 4/11/88	1,175 6.3	89356610 7.4	UPDATE
TRANSCONTINENTAL FINL SVCS ROCKY MTN PARTNERS	CL A WTS 13D 4/11/88	1,175 6.3	89356611 0.0	NEW
VANDERBILT GOLD CORP BRENDA INC	COM 13D 9/30/88	1,000 9.0	92178610 6.8	UPDATE
WASHINGTON BANCORP WASH DC SAFINANCE SETTLEMENT	COM PAR \$2.50 13D 10/ 4/88	1,944 27.7	93727020 26.4	UPDATE
WASHINGTON BANCORP WASH DC WASHINGTON NATL HLDGS N V	COM PAR \$2.50 13D 10/ 4/88	1,693 24.1	93727020 24.1	UPDATE
WASHINGTON BANCORP WASH DC WASHINGTON ROBERT B JR	COM PAR \$2.50 13D 10/ 4/88	383 5.5	93727020 5.5	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
HARCOR ENERGY INC	DE				X	X			09/30/88	
HANKINS CHEMICAL INC	MN				X	X			09/30/88	
HIGH EQUITY PARTNERS L P SERIES 86	DE				X	X			09/15/88	
HIGH EQUITY PARTNERS L P SERIES 88	DE	X					X		09/15/88	
HYDRO FLAME CORP	UT	X							09/30/88	
INCO LTD						X	X		10/03/88	
INTERFACE INC	GA	X					X		09/30/88	
INTERNATIONAL TELDATA CORP	NV		X		X		X		09/26/88	
IRONSTONE GROUP INC	DE						X		07/18/88	AMENC

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
JACOBS ENGINEERING GROUP INC /DE/	DE				X		X		09/30/87	
JEGEROIL CORP	DE			X					12/01/87	AMEND
JONES INTERCABLE INC	CO	X					X		09/16/88	
JONES SPACELINK LTD	CO	X					X		09/16/88	
KEY ENERGY ENTERPRISES INC	FL	X	X						09/26/88	
LOS ANGELES SECURITIES GROUP	UT	X			X		X		09/30/88	
LOUISVILLE GAS & ELECTRIC CO /KY/	KY				X				09/28/88	
MAST KEYSTONE INC	IA				X				09/27/88	
MAST OPTICAL SYSTEMS INC	IA				X				09/27/88	
MCDONNELL DOUGLAS FINANCE CORP /DE	DE				X		X		09/30/88	
MESTEK INC	PA				X		X		09/16/88	
ML TRUST XXXV	DE				X		X		09/28/88	
MODULAR CORRECTIONAL SYSTEMS INC	NY		X						09/23/88	
MSI DATA CORP/DE	DE				X		X		09/22/88	
NALCAP HOLDINGS INC			X				X		09/15/88	
NATIONAL REAL ESTATE LTD PARTNERSHIP II	WI		X				X		09/16/88	
NEW ENGLAND ELECTRIC SYSTEM	MA				X				09/30/88	
NEW ENGLAND POWER CO	MA				X				09/30/88	
NORTHWEST ILLINOIS BANCORP INC	DE								08/17/88	AMEND
PAR TECHNOLOGY CORP	NY						X		07/21/88	AMEND
PERKINS FAMILY RESTAURANTS LP	DE				X				09/02/88	
PORTEC INC	DE				X		X		09/23/88	
POSTAL INSTANT PRESS INC	DE				X		X		09/29/88	
RAND INFORMATION SYSTEMS INC	NY				X				09/16/88	
REEBOK INTERNATIONAL LTD	MA						X		09/15/88	
RIO GRANDE INC /DE/	DE	X			X		X		09/16/88	
ROSEBON DEVELOPMENT CORP	UT	X					X		09/19/88	
ROSPATCH CORP /MI/	MI						X		08/01/88	AMEND
SELECT ACQUISITIONS INC	CO	X	X				X		09/08/88	
SIGNAL CAPITAL CORP/DE/	DE	X					X		09/16/88	
SONEX RESEARCH INC	MD				X		X		09/30/88	
SOONER DEFENSE OF FLORIDA INC	DE				X				09/29/88	
SPRINGTON CAPITAL CORP /DE/	DE				X		X		09/09/88	
STATE STREET BOSTON CORP	MA				X		X		09/30/88	
SUPERMAIL INTERNATIONAL INC	UT				X		X		06/30/88	
TACO VILLA INC	DE				X				09/26/88	
TECHNICAL TAPE INC	MI	X					X	X	09/19/88	
TOLEDO TECHNOLOGY INC	UT	X							09/28/88	
TRANSAMERICA ENTERPRISES INC	TX				X				09/30/88	
TRANSPIRATOR TECHNOLOGIES INC /DE/	DE				X		X		09/15/88	
TRIBUNE SWAB FOX COMPANIES INC	NM						X		07/18/88	AMEND
ULTIMAP INTERNATIONAL CORP	MN						X		06/10/88	AMEND
UNICOMP INC	CO	X			X		X		09/14/88	
UTILITECH INC	CA						X		07/15/88	AMEND
VERMONT RESEARCH CORP/NEW	VT				X		X		09/19/88	
WARREN BANCORP INC	DE	X			X		X		10/01/88	
WEAN INC	PA				X				09/27/88	
WESTERN FEDERAL SAVINGS & LOAN ASSOCIATI					X		X		09/15/88	
WILSON DOUG STUDIOS INC /DE/	DE				X		X		09/15/88	
XCALIBER VENTURE CAPITAL CORP	UT	X					X		09/26/88	