

sec news digest

U.S. SECURITIES AND
EXCHANGE COMMISSION

October 7, 1988

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - WEDNESDAY, OCTOBER 12, 1988 - 2:30 p.m.

The subject matter of the October 12 closed meeting will be: Institution of injunctive action; Settlement of injunctive actions; Institution of administrative proceedings of an enforcement nature; Settlement of administrative proceedings of an enforcement nature; Regulatory matter regarding financial institution; Report of investigation; Opinion.

OPEN MEETING - THURSDAY, OCTOBER 13, 1988 - 1:30 p.m.

The subject matter of the October 13 open meeting will be:

The Commission will hear oral argument on an appeal by Louis R. Trujillo from an administrative law judge's initial decision. FOR FURTHER INFORMATION, PLEASE CONTACT Daniel J. Savitsky at (202) 272-7400.

CLOSED MEETING - THURSDAY, OCTOBER 13, 1988 - FOLLOWING THE OPEN MEETING

The subject matter of the October 13 closed meeting will be: Post oral argument discussion.

OPEN MEETING - FRIDAY, OCTOBER 14, 1988 - 9:00 a.m.

The subject matter of the October 14 open meeting will be:

(1) Consideration of whether to propose for public comment Rule 6c-10 under the Investment Company Act of 1940 and amendments to Form N-1A under the Securities Act of 1933. Rule 6c-10 would provide a registered open-end management investment company, other than a registered insurance company separate account (fund), and certain related persons, with exemptions from several provisions of the Investment Company Act to permit the fund to impose sales loads on a deferred basis. The amendments to Forms N-1A, the registration statement for funds, would modify that form to accommodate the deferred sales loads that would be permitted if Rule 6c-10 is adopted. FOR FURTHER INFORMATION, PLEASE CONTACT Rochelle G. Kauffman at (202) 272-2038.

(2) Consideration of whether to publish for comment a release proposing alternative versions of a new Rule 144A that would provide a safe harbor from the registration requirements of the Securities Act of 1933 for resale of securities to institutional investors. Additionally, the Commission will consider whether to publish for comment a proposal to amend Rules 144 and 145 under the Securities Act, under which the holding period for restricted securities would commence at the time the securities are sold by the issuer or its affiliate. FOR FURTHER INFORMATION, PLEASE CONTACT Sara Hanks or Samuel Wolff at (202) 272-3246, or as to changes to Rules 144 and 145, Catherine Dixon at (202) 272-2573.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Amy Kroll at (202) 272-2092

ADMINISTRATIVE PROCEEDINGS

PROCEEDING INSTITUTED AGAINST DENNIS LEE GROSSMAN

Public administrative proceedings have been instituted against Dennis Lee Grossman, doing business as Grossman & Co., a dually registered investment adviser/broker-dealer located in New York City. Grossman consented, without admitting or denying the findings or allegations, to the Commission's findings that he (a) violated the antifraud provisions of the Investment Advisers Act of 1940 by distributing advertisements which were based upon the performance results of a select portion of Grossman's clients and were therefore materially false and misleading; (2) failed to provide clients and prospective clients with information required under the Advisers Act; and (3) violated the recordkeeping provisions of the Advisers Act by failing to maintain trial balances in connection with his investment advisory business. (Rel. IA-1142)

STOP ORDER ENTERED AGAINST ALTA GOLD CO.

The Commission entered a Stop Order under Section 8(d) of the Securities Act of 1933 suspending the effectiveness of a registration statement filed by Alta Gold Co. of Salt Lake City, Utah. The order, which was entered with Alta's consent and without admitting or denying the findings contained therein, contains findings that the registration statement contained false and misleading statements and omissions to state material facts concerning, among other things: (1) overstatements of the assets and income of Silver King Mines, Inc. and Pacific Silver Corp.; (2) the fact that stock exchange ratios with respect to the proposed merger of Silver King and Pacific Silver into Alta were predicated on such overstated assets and income; (3) that appraisals of certain properties were made by persons who were executive officers and directors of Silver King and Pacific Silver; (4) that valuations of silver properties were based upon the average price of silver for the preceding eight years rather than for the preceding five years; and (5) that financial statements contained in the registration statement were not presented in accordance with generally accepted accounting principles and were not examined in accordance with generally accepted auditing standards. (Rel. 33-6801)

ORDER OF PERMANENT SUSPENSION OF REGULATION A EXEMPTION AGAINST NEW ERA INTERNATIONAL, INC.

The Commission suspended the use of the exemption from registration under Regulation A under the Securities Act of 1933 as to New Era International, Inc., a Florida corporation, under Rule 261. New Era consented to the order of permanent suspension.

The Commission found that a New Era vice president, who was also acting as legal counsel in the preparation of the offering statement, had fabricated a letter from the Commission's Atlanta Regional Office clearing the Regulation A offering. New Era's president then initiated sales of securities under an offering circular which the Commission found misrepresented and omitted statements of material facts concerning the price of securities, use of proceeds, a previous Commission action, legal counsel's suspension from the Florida Bar, registration of New Era's Class B common stock with Florida, and the business of New Era. The Commission concluded that the offering, if allowed to continue, would operate as a fraud and deceit upon purchasers in violation of Section 17(a) of the Securities Act. (Rel. 33-6802)

JONATHAN S. SILVERMAN BARRED

The Commission simultaneously instituted Rule 2(e) proceedings and issued an Order permanently barring Jonathan S. Silverman from practice before the Commission. Silverman consented, without admitting or denying the Commission's findings, except for the finding that he had been enjoined by the U.S. District Court for the Middle District of Florida on September 23 from violating Sections 5(a), 5(c), and 17(a) of the Securities Act of 1933 and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5.

The Commission also found that Silverman, acting as legal counsel and vice president of New Era International, Inc., had engaged in unethical conduct and demonstrated a lack of integrity by fabricating a letter from the Commission's Atlanta Regional Office purportedly authorizing the sale of New Era's securities under a Regulation A filing prepared by Silverman. Securities were then sold under a false and misleading offering circular which contained, among other misrepresentations and omissions of material facts including price, the use of proceeds, background of management, that the securities were registered with the State of Florida, and that Silverman was a Florida attorney-at-law without disclosing that he had been suspended from the Florida Bar. (Rel. 33-6803)

WILLIAM J. GREEN AND KRISTIE JESMORE SANCTIONED

The Commission instituted public administrative proceedings against William J. Green and Kristie Jesmore, both of Spokane, Washington, formerly officers of First Devonshire Securities, Inc., a now defunct Spokane broker-dealer. Simultaneously, the Commission accepted their Offers of Settlement in which Green was barred from association with any broker or dealer with provisions for reapplication in a non-supervisory and non-proprietary capacity after two years, and Jesmore was barred from association with any broker or dealer in a supervisory or proprietary capacity with provision for reapplication after two years. The proceeding was based on a finding that Green and Jesmore had been enjoined in the U.S. District Court for the Eastern District of Washington from aiding and abetting further violations of Sections 15(c) and 17(a) of the Securities Exchange Act of 1934 and Rules 15c3-1, 17a-3, 17a-5, and 17a-11, and that Green had been enjoined from further violations of Section 10(b) of the Exchange Act and Rule 10b-5 and Regulation X. (Rel. 34-26135)

PROCEEDINGS INSTITUTED, SANCTIONS IMPOSED AGAINST WILLIAM H. MELHORN

The Commission instituted public administrative proceedings under the Securities Exchange Act of 1934 against William H. Melhorn, former chief executive officer of Charles Phillip Elliott, doing business as Elliott Enterprises, an unincorporated business with offices in Fort Myers and Naples, Florida. Simultaneously, the Commission accepted Melhorn's Offer of Settlement. The Offer of Settlement consents to, and the Commission entered: (1) findings that Melhorn violated the registration and antifraud provisions of the Securities Act of 1933 and the Exchange Act, and that he aided and abetted violations by a broker-dealer of the broker-dealer registration provisions of the Exchange Act; and further finds that a Final Judgment of Permanent Injunction was entered against Melhorn on April 10, 1987; and (2) an Order barring Melhorn from association with any broker, dealer, municipal securities dealer, investment adviser, or investment company. (Rel. 34-26138)

WILLIAM R. HEDLUND BARRED

The Commission instituted public administrative proceedings against William R. Hedlund, former president and majority shareholder of Horizon Oil & Gas, Inc., a Michigan corporation. The Order for Proceedings found that from about December 1979 to April 9, 1984, Hedlund was associated with a registered broker-dealer, and that on January 21, 1988, an Order of Permanent Injunction was entered in the Western District of Michigan enjoining Hedlund from violations of the registration provisions of the Securities Act of 1933 as well as the antifraud provisions of the Securities Act and the Securities Exchange Act of 1934. The Commission accepted Hedlund's Offer of Settlement in which he consented to a permanent bar from association with any broker, dealer, investment adviser, investment company, or municipal securities dealer. (Rel. 34-26141)

CDA SECURITIES, INC. AND JOHN R. COGLAN SANCTIONED

The Commission instituted public administrative proceedings under Sections 15(b) and 19(h) of the Securities Exchange Act of 1934 against CDA Securities, Inc. and its president, John R. Coghlan, both of Spokane, Washington.

Simultaneously, the Commission accepted their Offers of Settlement in which CDA was censured and Coghlan was suspended from association with any broker or dealer for 12 months at the conclusion of which period he shall provide an affidavit of compliance with the suspension.

The proceeding was based on a finding that CDA and Coghlan had been enjoined in the U.S. District Court for the Eastern District of Washington from further violations of Sections 5(a), 5(c), and 17(a) of the Securities Act of 1933, Sections 10(b) and 15(c)(1) of the Exchange Act, and Rule 10b-5 and 15c1-8 in connection with the securities of Colonial International Import, Ltd. (Rel. 34-26142)

YASUHIRO "JOSH" NOMOTO BARRED

The Commission instituted public administrative proceedings under the Securities Exchange Act of 1934 against Yasuhiro "Josh" Nomoto. Simultaneously, the Commission accepted Nomoto's Offer of Settlement wherein he consented to be barred from association with any broker or dealer, investment company, investment adviser, or municipal securities dealer. In the Order, the Commission found that, from 1985 to 1988, Nomoto was employed as a registered representative of the brokerage firm now known as Shearson Lehman Hutton, Inc., and that, following his guilty plea, Nomoto was convicted of two counts of wire fraud relating to instances during his tenure at Shearson wherein he misappropriated a cumulative total of about \$500,000 and engaged in unauthorized transfers of customer funds. (Rel. 34-26143)

DEAN WITTER CENSURED AND ORDERED TO COMPLY WITH UNDERTAKINGS

The Commission instituted administrative proceedings under Section 15(b)(4) of the Securities Exchange Act of 1934 against Dean Witter Reynolds, Inc. The Commission found that Dean Witter failed to reasonably supervise the branch office manager and a registered representative of its Wayzata, Minnesota office, with a view toward preventing violations of the antifraud provisions of the securities laws. Specifically, the Commission found that Dean Witter failed to implement and enforce trading restrictions in the securities of Continental Materials Corporation. Simultaneously, the Commission accepted Dean Witter's Offer of Settlement in which it consented, without admitting or denying the Commission's findings, to a censure, and undertakings to: (1) devise and maintain policies and procedures to detect and monitor customer and firm security concentrations; (2) enforce compliance department directives relating to identified concentrations of securities; (3) prohibit all registered representatives of its Wayzata office from soliciting new accounts for a one-week period; and (4) establish a Review Committee to review existing policies and procedures in the aforementioned areas and suggest the implementation of new ones, if necessary. (Rel. 34-26144)

INVESTMENT COMPANY ACT RELEASES

FAYLESS INVESTORS, INC.

A notice has been issued giving interested persons until October 31 to request a hearing on an application filed by Fayless Investors, Inc. for an order declaring that it has ceased to be an investment company. (Rel. IC-16584 - Oct. 5)

AMERICAN TAX CREDIT PROPERTIES L.P.

An order has been issued under Section 6(c) of the Investment Company Act of 1940 exempting American Tax Credit Properties L.P. (Applicant) from all provisions of the Act. Applicant will operate as a "two-tier" limited partnership by investing in other limited partnerships that in turn will engage in the ownership, operation and possibly development or rehabilitation of housing for low or moderate income persons. These investments are expected to produce tax benefits to the limited partners of the Applicant. (Rel. IC-16585 - Oct. 5)

HUTTON MUNICIPAL SERIES, INC.

An order has been issued on an application filed on behalf of various existing and future investment companies for which E.F. Hutton & Company Inc. and Shearson Lehman Hutton Inc. serve as investment adviser, sub-investment adviser, administrator or distributor, approving certain exchange offers. (Rel. IC-16586 - Oct. 6)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-6 PRUDENTIAL BACHE UNIT TRUSTS CORPORATE HIGH YIELD SERIES 5,
ONE SEAPORT PLAZA 199 WATER STREET, NEW YORK, NY 10292 - 2,475 (\$2,500,000)
UNIT INVESTMENT TRUST. DEPOSITOR: PRUDENTIAL BACHE SECURITIES INC. (FILE 33-24417 -
SEP. 30) (BR. 16 - NEW ISSUE)
- S-3 COMMUNITY BANCORP, RTE 5, DERBY, VT 05829 (802) 334-7915 - 50,000 (\$650,000)
COMMON STOCK. (FILE 33-24431 - SEP. 29) (BR. 1)
- S-11 TMI INSURED INCOME PROPERTIES I L P, #6 UPPER NEWPORT PLZ, NEWPORT BEACH, CA 92660
(714) 955-9100 - 40,000 (\$10,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER:
TMI EQUITIES INC. (FILE 33-24432 - SEP. 30) (BR. 5 - NEW ISSUE)
- S-8 CIRCADIAN INC, 3942 N FIRST ST, SAN JOSE, CA 95134 (408) 943-9222 - 400,000
(\$687,480) COMMON STOCK. (FILE 33-24433 - SEP. 30) (BR. 8)
- S-8 WESTERBEKE CORP, AVON INDUSTRIAL PARK, AVON, MA 02322 (617) 588-7700 - 550,000
(\$1,031,250) COMMON STOCK. (FILE 33-24435 - SEP. 30) (BR. 10)
- S-8 UNITIL CORP, 216 EPPING RD, EXETER, NH 03833 (603) 772-0775 - 2,470,312
(\$2,470,312) OTHER SECURITIES INCLUDING VOTING TRUST. 85,000 COMMON STOCK. (FILE
33-24436 - SEP. 30) (BR. 7)
- S-8 CORPORATE SOFTWARE INCORPORATED, 410 UNIVERSITY AVE, WESTWOOD, MA 02090
(617) 329-3500 - 20,000 (\$210,000) COMMON STOCK. (FILE 33-24437 - SEP. 30) (BR. 9)
- S-8 CORPORATE SOFTWARE INCORPORATED, 410 UNIVERSITY AVE, WESTWOOD, MA 02090
(617) 329-3500 - 292,563 (\$3,071,911.50) COMMON STOCK. (FILE 33-24438 - SEP. 30)
(BR. 9)
- S-8 INDIANA NATIONAL CORP, ONE INDIANA SQ, INDIANAPOLIS, IN 46266 (317) 266-6000 -
300,000 (\$8,550,000) COMMON STOCK. \$7,892,300 OTHER SECURITIES INCLUDING VOTING TRUST.
(FILE 33-24454 - SEP. 29) (BR. 1)
- S-1 HARVARD ACQUISITION CORP, CENTRAL AVE, FARMINGDALE, NJ 07727 (201) 938-9000 -
200,000,000 (\$200,000,000) STRAIGHT BONDS. UNDERWRITER:
SMITH BARNEY FARRIS UPHAM & CO INC. (FILE 33-24458 - SEP. 29) (BR. 4 - NEW ISSUE)
- S-3 JAMES RIVER CORP OF VIRGINIA, TREDEGAR ST, RICHMOND, VA 23219 (804) 644-5411 -
250,000,000 (\$250,000,000) STRAIGHT BONDS. (FILE 33-24459 - SEP. 30) (BR. 8)
- S-2 HAL INC /HI/, 1164 BISHOP ST, PO BOX 30008, HONOLULU, HI 96820 (808) 525-5511 -
488,465 (\$19,538,600) PREFERRED STOCK. (FILE 33-24460 - SEP. 30) (BR. 3)
- S-3 PACIFICORP FINANCIAL SERVICES INC, 111 SW FIFTH AVE STE 2800, PORTLAND, OR 97204
(503) 222-7920 - 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 33-24461 - SEP. 30)
(BR. 11)
- S-8 PENNEY J C CO INC, 14841 N DALLAS PKWY, DALLAS, TX 75240 (214) 591-1000 -
355,000,000 (\$355,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 3,005,000
(\$144,240,000) COMMON STOCK. (FILE 33-24462 - SEP. 30) (BR. 2)
- S-8 NATIONAL VISION SERVICES INC, 4201 N 24TH ST, STE 300, PHOENIX, AZ 85016
(602) 956-7287 - 500,000 (\$500,000) OTHER SECURITIES INCLUDING VOTING TRUST. 100,000
(\$350,000) COMMON STOCK. (FILE 33-24463 - SEP. 29) (BR. 6)
- S-6 SHEARSON LEHMAN HUTTON UNIT TRUSTS HIGH YIELD TAXABLE SER 17,
TWC WORLD TRADE CNTR - 104TH FLR, C/O SHEARSON LEHMAN HUTTON INC, NEW YORK, NY 10048 -
INDEFINITE SHARES. DEPOSITOR: SHEARSON LEHMAN HUTTON INC. (FILE 33-24465 - SEP. 30)
(BR. 18 - NEW ISSUE)

REGISTRATIONS CONT.

- S-8 UNION CARBIDE CORP, 39 CLD RIDGEBURY RD, DANBURY, CT 06817 (203) 794-2000 - 110,000,000 (\$110,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 5,000,000 COMMON STOCK. (FILE 33-24466 - SEP. 30) (BR. 2)
- S-8 C3 INC, 460 HERNDON PKWY, HERNDON, VA 22070 (703) 471-6000 - 12,000 (\$134,280) COMMON STOCK. (FILE 33-24468 - SEP. 30) (BR. 10)
- S-8 UNION CARBIDE CORP, 39 CLD RIDGEBURY RD, DANBURY, CT 06817 (203) 794-2000 - 110,000,000 (\$110,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 3,500,000 COMMON STOCK. (FILE 33-24469 - SEP. 30) (BR. 2)
- S-1 MARINE MIDLAND AUTOMOTIVE FINANCIAL CORP, ONE MARINE MIDLAND CTR, BUFFALO, NY 14240 (716) 841-2116 - 20,000,000 (\$20,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-24741 - SEP. 29) (BR. 11)
- S-6 SEARS TAX EXEMPT INVESTMENT TR MISSISSIPPI MUN PORT SER 1, TWO WORLD TRADE CNTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 4,400 (\$4,620,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS. (FILE 33-24772 - SEP. 30) (BR. 22 - NEW ISSUE)
- S-3 DUPONT E I DE NEMOURS & CO, 1007 MARKET ST, WILMINGTON, DE 19898 (302) 774-1000 - 1,000,000,000 (\$1,000,000,000) STRAIGHT BONDS. (FILE 33-24773 - SEP. 30) (BR. 13)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 485, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 33-24774 - SEP. 30) (BR. 22 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST INSURED SERIES 168, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. UNDERWRITER: NUVEEN JOHN & CO INC DEPOSITOR: NUVEEN JOHN & CO INC. (FILE 33-24775 - SEP. 30) (BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVT TR ARIZONA MUNICIPAL PORTFOLIO SER 4, TWO WORLD TRADE CNTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 4,400 (\$4,620,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-24776 - SEP. 30) (BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST HAWAII MUN PORT SER 4, TWO WORLD TRADE CNTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 8,800 (\$9,240,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-24777 - SEP. 30) (BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST LOUISIANA MUN PORT SER 3, TWO WORLD TRADE CNTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 4,400 (\$4,600,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-24778 - SEP. 30) (BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST LONG TERM MUN PORT SER 78, TWO WORLD TRADE CNTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 8,800 (\$9,240,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-24779 - SEP. 30) (BR. 22 - NEW ISSUE)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

RECENT 8-K FILINGS CONT.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

| NAME OF ISSUER | STATE CODE | 8K ITEM NO. | | | | | | | DATE | COMMENT |
|--|---------------|-------------|---|---|---|---|---|---|----------|---------|
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | | |
| ACQUISITION GROUP INC | CO | | | | | | | X | 06/20/88 | AMENC |
| AGOIL INC | TX | | | | X | | | | 07/19/88 | AMENC |
| AMERIBANC INVESTORS GROUP | MD | | | X | | X | | | 09/16/88 | |
| AMERICAN HOUSING TRUST II | | | | | X | | | | 09/30/88 | |
| ANADARKO PETROLEUM CORP | DE | | | | X | X | | | 10/04/88 | |
| BOARDROOM BUSINESS PRODUCTS INC | UT | | | | | | X | | 09/07/88 | AMENC |
| BORG WARNER CORP /NEW/ | DE | | X | | | | X | | 09/19/88 | |
| CALIFORNIA ENERGY CO INC | DE | | | | X | X | | | 09/23/88 | |
| CENTRAL PACIFIC CORP | CA | | | | X | X | | | 09/20/88 | |
| CHARTWELL GROUP LTD | DE | | | X | | X | | | 09/20/88 | |
| CHEMICAL BANKING CORP | DE | | | | X | | | | 06/30/88 | |
| CHESAPEAKE UTILITIES CORP | DE | | | | X | | | | 09/29/88 | |
| CHRYSLER FINANCIAL CORP | MI | | | | X | | | | 10/04/88 | |
| CITIZENS SAVINGS FINANCIAL CORP | FL | | | | X | | | | 09/30/88 | |
| COLLATERALIZED MORTGAGE OBLIGATION TRUST | DE | | | | X | X | | | 09/30/88 | |
| COLLATERALIZED MORTGAGE OBLIGATION TRUST | DE | | | | X | X | | | 09/30/88 | |
| COLLATERALIZED MORTGAGE OBLIGATION TRUST | | | | | X | X | | | 09/30/88 | |
| COMFEE SAVINGS BANK /MA/ | | | | | X | X | | | 09/30/88 | |
| CONSOLIDATED CAPITAL REALTY INVESTORS | CA | | | | X | | | | 08/15/88 | |
| CONSOLIDATED CAPITAL SPECIAL TRUST | CA | | | | X | | | | 06/30/88 | |
| CONSOLIDATED ENERGY PARTNERS L P | DE | | | | X | X | | | 09/22/88 | |
| CONSOLIDATED OIL & GAS INC | CO | | | | X | X | | | 09/22/88 | |
| CRAIN PENSION INVESTORS 84 | MN | | X | | | | X | | 09/30/88 | |
| DIVALL INSURED INCOME PROPERTIES 2 LIMIT | WI | | X | | | | X | | 08/22/88 | |
| DRANETZ TECHNOLOGIES INC | NJ | | X | | | | X | | 09/22/88 | |
| DSI REALTY INCOME FUND VI | CA | | | | X | X | | | 09/26/88 | |
| DSI REALTY INCOME FUND VII | CA | | | | X | X | | | 09/26/88 | |
| DSI REALTY INCOME FUND VIII | CA | | | | X | X | | | 09/26/88 | |
| EAGLE BANCSHARES INC | GA | | | | X | X | | | 09/29/88 | |
| FIRST GENERAL RESOURCES CO | MA | | X | | | | | | 09/29/88 | |
| FOX STRATEGIC HOUSING INCOME PARTNERS | CA | | | | | | X | | 07/17/88 | AMENC |
| FRUEHAUF CORP /DE/ | DE | | | | X | X | | | 10/03/88 | |
| GALLUP ACQUISITIONS INC | UT | | X | | | | X | | 09/30/88 | |
| GALLOOB LEWIS TOYS INC /DE/ | DE | | | | X | X | | | 09/29/88 | |
| GARDENAMERICA CORP | CA | | | | X | | | | 09/30/88 | |
| GRAND MESA INTERNATIONAL INC | CO | | | | X | X | | | 09/20/88 | |
| GREEN POND CORP | NJ | | | | X | | | | 08/31/88 | |
| GREEN POND MOUNTAIN CORP | NJ | | | | X | | | | 08/31/88 | |
| HOLCO MORTGAGE ACCEPTANCE CORP II | DE | | | | X | X | | | 10/01/88 | |
| HOLCO MORTGAGE ACCEPTANCE CORP III | DE | | | | X | X | | | 10/01/88 | |
| INCOME OPPORTUNITY REALTY TRUST | CA | | | | X | | | | 08/15/88 | |
| JAMCO LTD | CO | | | | X | | | | 09/01/88 | |
| JOHNSTOWN CONSOLIDATED REALTY TRUST /CA/ | CA | | | | X | | | | 06/30/88 | |
| KIDDER PEABODY MORTGAGE ASSETS TRUST NIN | | | | | X | X | | | 09/29/88 | |
| KIDDER PEABODY MORTGAGE ASSETS TRUST THE | | | | | X | X | | | 09/28/88 | |
| KIRSCHNER MEDICAL CORP | DE | | | | | | X | | 07/19/88 | |
| MACNEAL SCHWENDLER CORP | CA | | | | X | | | | 09/14/88 | |
| MARINE MIDLAND 1988-1 CARS TRUST | NY | | | | X | X | | | 09/15/88 | |
| MERRILL LYNCH MORTGAGE INVESTORS INC /DE | DE | | | | | | X | | 10/17/88 | |
| MICHIGAN ENERGY RESOURCES CO | MI | | | | X | X | | | 10/03/88 | |
| ML MEDIA PARTNERS LP | DE | | X | | | | X | | 09/15/88 | |
| MOSELEY HOLDING CORPORATION | DE | | | | X | X | | | 09/30/88 | |
| NATIONAL ENTERPRISES INC | IN | | | | X | | | | 09/23/88 | |
| NATIONAL INTERGROUP INC | DE | | | | X | X | | | 09/20/88 | |
| NETWORK SYSTEMS CORP | DE | | | | X | X | | | 09/29/88 | |

RECENT 8-K FILINGS CONT.

| | | | | | | |
|--|----|----------|---|---|----------|-------|
| ONE LIBERTY PROPERTIES INC | MD | | X | X | 09/23/88 | |
| ONE VALLEY BANCORP OF WEST VIRGINIA INC | WV | | X | X | 09/21/88 | |
| ONEOK INC | DE | | X | X | 09/25/88 | |
| P B CMO TRUST 6 | | | X | X | 09/30/88 | |
| PAIN WEBBER GROUP INC | DE | | X | | 09/30/88 | |
| PAINWEBBER EQUITY PARTNERS THREE LIMITE | VA | X | | X | 09/20/88 | |
| PARADYNE CORP | DE | | X | X | 09/30/88 | |
| PAYCO AMERICAN CORP | DE | | X | | 10/03/88 | |
| PREFERRED PROPERTIES FUND 80 | CA | | | X | 08/24/88 | AMENC |
| PREMIER ACCEPTANCE CORP /MN/ | | | X | X | 09/26/88 | |
| REALMARK PROPERTY INVESTORS LTD PARTNERS | DE | NO ITEMS | | | 07/14/88 | AMENC |
| RENTRAK CORP | OR | X | X | X | 09/20/88 | |
| REPUBLIC FEDERAL SAVINGS & LOAN ASSCCIAI | | | X | X | 09/19/88 | |
| RCBOTool LTD /CO/ | CO | | | X | 09/30/88 | |
| ROXY VENTURES INC | CO | | X | X | 09/29/88 | |
| SCHWARTZ BROTHERS INC | DE | | X | | 09/22/88 | |
| SHURGARD INCOME PROPERTIES FUND 18 LIMIT | DE | X | | X | 09/21/88 | |
| TELE COMMUNICATIONS INC | DE | | X | X | 09/26/88 | AMENC |
| U S GOLD CORP | CO | | X | X | 10/04/88 | |
| UPLAND MINERALS & CHEMICAL CORP | DE | | X | | 09/23/88 | |
| WASHINGTON GAS LIGHT CO | DC | | X | | 10/06/88 | |
| WESPAC INVESTORS TRUST | CA | | X | | 09/30/88 | |
| WINCHELLS DONUT HOUSES L P | DE | X | | | 09/26/88 | |
| XSCRIBE CORP /CA/ | CA | | X | X | 07/20/88 | AMENC |
| XYTRONYX INC | DE | | X | X | 09/26/88 | |
| ZACHARY BANCSFARES INC | LA | | X | | 09/10/88 | |
| ZEMEX CORP | DE | X | | | 09/20/88 | |
| ZIEGLER MORTGAGE SECURITIES INC II | WI | | X | X | 08/05/88 | |
| ZIEGLER MORTGAGE SECURITIES INC II | WI | | X | X | 08/22/88 | |
| ZIEGLER MORTGAGE SECURITIES INC II | WI | | X | X | 09/08/88 | |