

# sec news digest

Issue 88-190

October 3, 1988

OCT 4 1988  
U.S. SECURITIES AND  
EXCHANGE COMMISSION

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## COMMISSION ANNOUNCEMENTS

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### REGISTRATION REQUIREMENTS FOR FOREIGN BROKER-DEALERS

The Commission is publishing a comment letter received from a committee of the American Bar Association (ABA) in response to the Commission's request for comments on proposed Rule 15a-6 [Release 34-25801, June 14, 1988]. The ABA's comment letter includes an alternative formulation of the proposed rule, which the Commission believes deserves serious consideration. Accordingly, the Commission has determined to solicit comments on the ABA's proposal, and comments are requested to be received by October 31, when the comment period for proposed Rule 15a-6 expires.

Comments should be submitted in triplicate to Jonathan A. Katz, Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Mail Stop 6-9, Washington, DC 20549, and should refer to File No. S7-11-88. All submissions will be available for inspection in the Public Reference Room. (Rel. 34-26136)

FOR FURTHER INFORMATION CONTACT: John Polanin, Jr. at (202) 272-2848

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## ADMINISTRATIVE PROCEEDINGS

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### RFG OPTIONS COMPANY AND ITS PARTNERS CENSURED

The Commission censured RFG Options Company, a Chicago broker-dealer, and its general partners, Eugene V. Rintels, Andor A. Fleischman, and Dennis G. Guy.

The Commission found that, in connection with an RFG stock trading program in 1982 - 1984, respondents violated credit extension restrictions imposed by the Federal Reserve Board. The program involved RFG's borrowing of securities from other broker-dealers and giving those brokers cash collateral roughly equal to the securities' full market value. RFG was thereby enabled to receive stock dividends on its borrowed stock which it sold at a profit. The Commission concluded, however, that RFG's posting of cash collateral with other brokers in an amount equal to 100% of the value of the securities it borrowed was an extension of credit that violated Regulation T's 50% limitation. (Rel. 34-26114)

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## INVESTMENT COMPANY ACT RELEASES

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### MUTUAL OF AMERICA LIFE INSURANCE COMPANY

An order has been issued granting Mutual of America Life Insurance Company, Mutual of America Separate Account No. 1, and Mutual of America Investment Corporation (Investment Company) an exemption from the provisions of Section 17(a) of the Investment Company Act to permit the reorganization of Account No. 1 from a separate investment account investing primarily in a diversified portfolio of common stocks to one investment solely in shares of the Investment Company. (Rel. IC-16579 - Sept. 29)

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## HOLDING COMPANY ACT RELEASES

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### THE SOUTHERN COMPANY; NEW ORLEANS PUBLIC SERVICE, INC.

Notices have been issued giving interested persons until October 24 to request a hearing on a proposal by the following companies filed under Release 35-24720, dated September 29: THE SOUTHERN COMPANY - a registered holding company, and its subsidiary, Southern Company Services, Inc., for the subsidiary to incur indebtedness in an aggregate amount up to \$75 million from time to time, on or before December 31, 1990, under one or more of the following methods: (1) the issuance and sale of notes to lenders other than Southern; (2) the issuance and sale of notes to Southern; (3) short-term or term-loan borrowings under a revolving credit agreement; or (4) short-term borrowings from other banks. Southern proposes to guaranty the notes issued by the subsidiary to lenders other than Southern and the notes issued in connection with all the short-term and term-loan borrowings; and NEW ORLEANS PUBLIC SERVICES, INC. (NOPSI) - subsidiary of Middle South Utilities, Inc., to amend its Articles of Incorporation to effect a reduction of the par value of its common stock from \$10 to \$1 par value per share, subject to the consent of Middle South as sole holder of the common stock, thereby permitting NOPSI to restructure its capital accounts and facilitate the payment of dividends on its 4-3/4% preferred stock and serial preferred stock, respectively, out of capital surplus or future credits to earned surplus.

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### DELISTINGS GRANTED

Orders have been issued granting the applications of the New York Stock Exchange to strike the specified securities of the following companies from listing and registration thereon: FIRST REPUBLICBANK CORPORATION, common stock, \$5.00 par value; Class A common stock, \$1.00 par value; preferred stock with cumulative and adjustable dividends; \$2.125 cumulative convertible preferred stock, Series A; adjustable rate cumulative preferred stock, Series B; adjustable rate cumulative preferred stock, Series C; floating rate notes, due May 1, 2004; 9-3/8% sinking fund debentures, due July 1, 2001; 8-1/4% convertible subordinated capital notes due June 1, 1999 (File No. 1-7676); and IFRB CORPORATION, its subsidiary, 7-3/4% convertible subordinated debentures, due August 15, 2005; and 9-3/4% sinking fund debentures, due November 15, 1999 (File No. 1-7166). (Rel. 34-26130); HECK'S INC., common stock, \$.10 par value. (Rel. 34-26131); and MCINTYRE MINES LIMITED, common stock, no par value. (Rel. 34-26132)

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## SELF-REGULATORY ORGANIZATIONS

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### APPROVAL OF PROPOSED RULE CHANGES

The Commission approved proposed rule changes filed by the Pacific Clearing Corporation and the Pacific Securities Depository Trust Company (SR-PCC-88-1 and SR-PSDTC-88-1) that would reduce the authorized membership of their boards of directors from 10 to 13 members to 5 to 7 members. (Rel. 34-26126)

### ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval to a proposed rule change filed by the Government Securities Clearing Corporation (SR-GSCC-88-1) authorizing it to make certain amendments to the shareholders' agreement concerning its Board of directors, the allocation of residual loss, and the annual cap for brokers. The rule change also amends the shareholders' agreement and the Certificate of Incorporation to set requirements which would need to be met in order for GSCC to enter into any business other than that of a registered clearing agency. (Rel. 34-26128)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 FIRSTMISS GOLD INC, 5250 NEIL RD, STE 205, RENO, NV 89502 (702) 827-0211 - 851,000 (\$8,244,062.50) COMMON STOCK. 416,500 (\$416,500) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-24401 - SEP. 23) (BR. 1)
- N-1A CSI SERIES FUND INC, 909 THIRD AVE, 19TH FLR, NEW YORK, NY 10022 (212) 688-7070 - INDEFINITE SHARES. (FILE 33-24403 - SEP. 23) (BR. 20 - NEW ISSUE)
- N-2 GABELLI COMMUNICATIONS FUND INC, 8 SOUND SHORE DR, GREENWICH, CT 06830 (203) 625-0028 - 6,900,000 (\$69,000,000) COMMON STOCK. UNDERWRITER: DREXEL BURNHAM LAMBERT INC, GABELLI & CO INC. (FILE 33-24404 - SEP. 23) (BR. 17 - NEW ISSUE)
- F-6 BANCO CENTRAL SA, 49 ALCALA, MADRID SPAIN, 03 (212) 785-0700 - 12,342,034 (\$617,101.70) FOREIGN COMMON STOCK. (FILE 33-24406 - SEP. 26) (BR. 99)
- S-3 NATIONAL PATENT DEVELOPMENT CORP, 9 WEST 57TH ST STE 4170, NEW YORK, NY 10019 (212) 230-9500 - 132,787 (\$829,918.75) COMMON STOCK. (FILE 33-24409 - SEP. 26) (BR. 5)
- S-1 HUNTWAY PARTNERS L P, 23822 W VALENCIA BLVD, STE 210, VALENCIA, CA 91355 (805) 254-1220 - 5,606,250 (\$70,078,125) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: BATEMAN EICHLER HILL RICHARDS INC, BLUNT ELLOIS & LOEWI INC, GOLDMAN SACHS & CO, PRESCOTT EALL & TURBEN INC, SUTRO & CO INC, WEDBUSH SECURITIES INC. (FILE 33-24445 - SEP. 26) (BR. 3 - NEW ISSUE)
- S-8 ALLIED GROUP INC, 701 FIFTH AVE, DES MOINES, IA 50309 (515) 280-4211 - 100,000 (\$1,050,000) COMMON STOCK. (FILE 33-24542 - SEP. 23) (BR. 10)
- S-8 ALLIED GROUP INC, 701 FIFTH AVE, DES MOINES, IA 50309 (515) 280-4211 - 350,000 (\$3,675,000) COMMON STOCK. (FILE 33-24543 - SEP. 23) (BR. 10)
- N-2 ML OKLAHOMA VENTURE PARTNERS LIMITED PARTNERSHIP, 211 N ROBINSON STE 1800, ONE LEADERSHIP SQUARE, OKLAHOMA CITY, OK 73102 (212) 980-0410 - 35,000 (\$35,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-24547 - SEP. 23) (BR. 18 - NEW ISSUE)
- S-18 FRANKS FOR THE MEMORIES INC, 17083 E DORADO DR, AURORA, CO 80015 - 100,000 (\$1,000,000) COMMON STOCK. 100,000 (\$1,000,000) COMMON STOCK. (FILE 33-24548 - SEP. 26) (BR. 11 - NEW ISSUE)
- S-18 TECHFUND INC, 2009 - 108TH ST STE 901, GRAND PRAIRIE, TX 75050 (214) 647-8090 - 60,000 (\$600,000) COMMON STOCK. 3,600,000 (\$1,440,000) COMMON STOCK. 240,000 (\$72,000) COMMON STOCK. UNDERWRITER: ESCALATOR SECURITIES INC, SCHWEITZER & CO. (FILE 33-24606-FW - SEP. 16) (BR. 12 - NEW ISSUE)
- S-18 KALCS RESOURCES INC, 700 FORTY FIFTH ST, WEST DES MOINES, IA 50265 (515) 224-1612 - 50,000,000 (\$500,000) COMMON STOCK. 50,000,000 (\$1,000,000) WARRANTS, OPTIONS OR RIGHTS. 100,000,000 (\$4,500,000) COMMON STOCK. 5,000,000 (\$50) WARRANTS, OPTIONS OR RIGHTS. 5,000,000 (\$60,000) COMMON STOCK. UNDERWRITER: PRIVATE INVESTORS CARTEL LTC. (FILE 33-24698-C - SEP. 19) (BR. 11 - NEW ISSUE)
- S-18 CAPITOL BANCORP LTD, ONE BUSINESS & TRADE CTR, 200 WASHINGTON SC N, LANSING, MI 48933 (517) 487-6555 - 600,000 (\$4,000,000) COMMON STOCK. 300,000 (\$300,000) WARRANTS, OPTIONS OR RIGHTS. UNDERWRITER: CAPITAL FOR BANKS & THRIFTS INC. (FILE 33-24728-C - SEP. 15) (BR. 2 - NEW ISSUE)
- S-18 MCD MB DRILLING PROGRAM 1986, 104 SIXTH ST S W, CANTON, OH 44702 (216) 456-2454 - 6,000 (\$6,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-24729-C - SEP. 15) (BR. 4 - NEW ISSUE)
- S-11 KYLAND MORTGAGE SECURITIES CORP, 10221 WINCOPIN CIRCLE, PO BOX 1110, COLUMBIA, MD 21044 (301) 964-8260 - 1,000,000,000 (\$1,000,000,000) MORTGAGE BONDS. (FILE 33-24731 - SEP. 23) (BR. 11)

- S-4 MINNESOTA MINING & MANUFACTURING CO, 3M CENTER, ST PAUL, MN 55144 (612) 733-1110 - 900,000 (\$56,362,500) COMMON STOCK. (FILE 33-24732 - SEP. 26) (BR. 8)
- S-11 GMBS INC, 350 PARK AVE, NEW YORK, NY 10022 - 100,000,000 (\$100,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-24734 - SEP. 26) (BR. 12 - NEW ISSUE)
- S-6 MUNICIPAL INVT TR FD FOUR HUNDRED SEVENTY FIRST MON PYMT SER, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN HUTTON INC. (FILE 33-24757 - SEP. 26) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND MULTISTATE SERIES 5C, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINEWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN HUTTON INC. (FILE 33-24758 - SEP. 26) (BR. 22 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND MULTISTATE SERIES 5D, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINEWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN HUTTON INC. (FILE 33-24759 - SEP. 26) (BR. 22 - NEW ISSUE)
- S-6 INTERNATIONAL BOND FUND CANADIAN DOLLAR BONDS SERIES 11, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINEWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN HUTTON INC. (FILE 33-24760 - SEP. 26) (BR. 22 - NEW ISSUE)
- S-6 CORPORATE INCOME FUND TWO HUNDRED EIGHTY NINTH MON PYMT SER, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINEWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN HUTTON INC. (FILE 33-24761 - SEP. 26) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVT TR FD ONE HUNDRED NINETEENTH INTERM TERM SER, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINEWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN HUTTON INC. (FILE 33-24762 - SEP. 26) (BR. 17 - NEW ISSUE)
- S-6 EQUITY INCOME FD MERRILL LYNCH EQ RES INVT TR 1988 SER 10, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC. (FILE 33-24763 - SEP. 26) (BR. 22 - NEW ISSUE)
- S-8 MERCHANTS NATIONAL CORP, ONE MERCHANTS PLZ, STE 415E, INDIANAPOLIS, IN 46255 (317) 267-6100 - 500,000 (\$13,625,000) COMMON STOCK. 20,000,000 (\$20,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-24809 - SEP. 26) (BR. 1)
- S-18 HEARTLAND HORSE RACING CO /MN/, 208 NORTHEAST FIRST ST, LITTLE FALLS, MN 56345 (612) 632-6602 - 750,000 (\$750,000) PREFERRED STOCK. (FILE 33-25669-C - SEP. 16) (REG. 11)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned, and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000)/ %OWNED	CUSIP/ PRDR%	FILING STATUS
AMERICAN CONSULTING CORP INC COM FKB GROUP PLC	14D-1	9/27/88	0 0.0	02523010 0.0	NEW
ASSOCIATED HOSTS INC COM NESBITT PATRICK M ASSOC	13D	9/22/88	0 0.0	04565410 35.9	UPDATE
ASTROTECH INTL CORP PFD CONV \$1.80 ROCKWELL S KENT ET AL	13D	9/16/88	326 28.7	04648620 30.5	UPDATE
BROWN ROBERT C & CO INC COM ALPHA CAPITAL COMPANY	13D	9/22/88	134 5.2	11516710 0.0	NEW
DATA ACCESS SYS INC COM LOEB JOHN L ET AL	13D	9/16/88	0 0.0	23757010 N/A	UPDATE
DONNY OSMOND ENTERMNT COM CUSTER CO INC	13D	9/13/88	5,201 83.2	25899010 0.0	NEW
EMPIRE GAS CORP NEW COM PLASTER ROBERT W ET AL	14D-1	9/27/88	11,222 100.0	29171410 100.0	UPDATE
HYTEK MICROSYSTEMS COM ALLEN & CO INC ET AL	13D	8/29/88	587 20.7	44918010 23.2	UPDATE
IDEAL BASIC INDS INC DEL COM HOLDERNAM INC ET AL	13D	8/25/88	118,689 67.4	45154210 67.4	UPDATE
IMPERIAL CORP AMER DEL COM M.D.C. HOLDINGS INC	13D	9/26/88	0 0.0	45272210 10.1	UPDATE
INSILCO CORP COM BAKER NYE ADVISERS ET AL	13D	9/21/88	1,073 5.1	45765910 0.0	NEW
INTREX FINL SVCS INC COM HEINE SECURITIES CORP ET AL	13D	9/27/88	424 9.8	46119610 0.0	NEW
K D I CORP COM KD HLDGS ET AL	14D-1	9/27/88	4,823 49.7	48245210 0.0	NEW
MARCOR DEV INC COM MARNELL ANTHONY A II ET AL	13D	8/31/88	9,844 78.8	56631610 53.8	UPDATE
REDKEN LABS INC COM MEEHAN JOHN E	13D	9/27/88	2,375 86.6	75749510 6.5	UPDATE
REDKEN LABS INC COM MEEHAN PAULA KENT	13D	9/27/88	2,395 87.4	75749510 42.6	UPDATE
REDKEN LABS INC COM RLI ACQUISITION CORP	13D	9/27/88	2,375 86.6	75749510 41.9	UPDATE
RESERVE EXPL CO COM BOANNE INVMT LTD	13D	9/15/88	333 11.2	76105320 0.0	NEW
RESERVE EXPL CO COM ROCK REALTY INVMT	13D	9/15/88	667 22.3	76105320 0.0	NEW
SPORTING LIFE INC COM KERCHEVAL & CO	13D	9/21/88	50 5.0	84999010 5.0	UPDATE
TRANSFORM LOGIC CORP COM NEW PATRICOF ALAN ASSOC ET AL	13D	8/15/88	753 25.1	89365820 0.0	NEW
VARO INC COM IMD DELAVAL INC	14D-1	9/27/88	4,017 89.8	92227210 0.0	UPDATE

## ACQUISITIONS REPORTS CONT.

A G S COMPUTERS INC GOLDMAN SACHS & CO	COM	13D	9/26/88	1,350 10.4	00124010 9.2	UPDATE
AMERICAN CONSULTING CORP INC CAMPBELL DEBRA L ET AL	COM	13D	9/22/88	3,428 81.6	02523010 0.0	NEW
AMERICAN PRESIDENT COS LTD HENLEY GRP	COM	13D	9/23/88	0 0.0	02910310 9.5	UPDATE
AMERICAN PRESIDENT COS LTD ITEL CORP	COM	13D	9/23/88	2,673 12.7	02910310 11.4	UPDATE
ARMTEK CORP DEL GAMCO INVESTORS INC ET AL	COM	13D	9/26/88	720 5.9	04247810 0.0	NEW
AUDIO VIDEO AFFILIATES AV HLDG CORP	COM	13D	9/18/88	4,068 37.2	05090310 0.0	NEW
BEAR AUTOMOTIVE SVC EQUIP CO SPX CORP	COM	13D	9/14/88	0 0.0	07378610 64.1	UPDATE
BETHLEHEM RES CORP DCC EQUITIES LIMITED	COM	13D	1/3/88	1,555 13.1	08799110 0.0	NEW
BIO VASCULAR INC CADEMA CORP	COM	13D	9/20/88	233 7.4	09092310 5.8	UPDATE
BONRAY DRILLING CORP HEFNER RAYMOND H JR ET AL	COM NEW	13D	8/24/88	166 38.3	09852320 0.0	NEW
BRITISH LD AMER DEL BRITISH LAND PLC ET AL	COM	13D	9/23/88	18,561 100.0	11082410 32.0	UPDATE
CACI INTL INC PARSON PARTNERSHIP	CL A	13D	9/23/88	651 6.2	12719030 5.1	UPDATE
DIVERSIFIED INDS INC FIXMAN BEN	COM	13D	8/15/88	826 17.6	25526410 0.0	NEW
EASTCO INDL SAFETY CORP HELLER RONALD I	COM	13D	9/21/88	128 5.5	27616210 0.0	NEW
ENDEVCO INC DEL UTILICORP UNITED INC	COM	13D	9/23/88	400 5.7	29258610 0.0	NEW
ESSEX CHEM CORP GAMCO INVESTORS INC ET AL	COM	13D	9/27/88	525 7.0	29669510 5.8	UPDATE
GRAPHIC PACKAGING CORP ADOLPH COORS CO ET AL	COM	14D-1	9/28/88	1,013 41.1	38868410 41.1	NEW
GRAPHIC PACKAGING CORP ADOLPH COORS CO ET AL	COM	14D-1	9/28/88	1,013 41.1	38868410 41.1	UPDATE
GRAPHIC PACKAGING CORP GOLDER THOMAS FUND	COM	13D	9/22/88	774 31.4	38868410 31.4	UPDATE
GRAPHIC PACKAGING CORP PETERSON JAMES K	COM	13D	9/22/88	297 12.1	38868410 11.4	UPDATE
GREATER WASHINGTON INVS DEL JOHNSTON INDS INC ET AL	COM	13D	9/16/88	1,400 34.2	39238810 33.1	UPDATE
MEYERS PKG SYS INC FINK LEO R	COM	13D	9/22/88	1,229 45.1	59314110 45.1	UPDATE
MEYERS PKG SYS INC GERBER ROGER A	COM	13D	9/22/88	55 2.0	59314110 2.0	UPDATE

## ACQUISITIONS REPORTS CONT.

MEYERS PKG SYS INC SCHLAGETER ROBERT	COM	13D	9/22/88	70 2.6	59314110 0.0	NEW
DAK INDS INC HENLEY GRP	COM	13D	9/23/88	0 0.0	67140010 19.7	UPDATE
PUBCO CORP KANNER ROBERT H ET AL	COM	13D	8/23/88	12,173 37.0	74437810 34.3	RVISION
RAMADA INC HCC CORP	COM	13D	9/27/88	2,858 7.2	75132810 5.7	UPDATE
REALIST INC ROYAL BUSINESS GRP	COMMON STOCK	13D	9/21/88	40 6.4	75604410 5.0	UPDATE
REGIONAL FED BANCORP INC KADEN MGMT CO	COM	13D	9/19/88	74 9.8	75891910 0.0	NEW
SANTA FE SOUTHN PAC CORP HENLEY GRP	COM	13D	9/23/88	0 0.0	80218310 16.8	UPDATE
SANTA FE SOUTHN PAC CORP ITEL CORP	COM	13D	9/23/88	26,456 16.8	80218310 16.8	UPDATE
SOUTHEAST BKG CORP FIDELITY INTL LTD	COM	13D	9/12/88	2,935 9.9	84133810 0.0	NEW
SOUTHEAST BKG CORP FMR CORP	COM	13D	8/29/88	2,935 9.9	84133810 9.7	UPDATE
STONERIDGE RES INC PARSON PARTNERSHIP	COM	13D	9/26/88	279 6.4	86183910 5.1	UPDATE
SYSTEM INTEGRATORS INC EDWARDS ALDEN L ET AL	COM	13D	9/20/88	5,402 44.6	87183510 0.0	NEW
VARO INC UNITED SCIENTIFIC HLDGS ET AL	COM	13D	9/27/88	0 0.0	92227210 9.7	UPDATE
VIDEO PUB VENTURES INC GOLDBERG NANETTE E	COM	13D	9/ 7/88	146 53.3	92699510 0.0	NEW

## RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	BK ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
SECURITY PACIFIC NATIONAL BANK MORT PASS	CA					X			09/27/88	
SECURITY PACIFIC NATIONAL BANK MORT PASS	CA					X			09/27/88	
SECURITY PACIFIC NATIONAL BANK MORT PASS	CA					X			09/27/88	
SECURITY PACIFIC NATIONAL BANK MORT PASS	CA					X			09/27/88	
SECURITY PACIFIC NATIONAL BANK SERIES 19	CA					X			09/27/88	
SECURITY PACIFIC NATIONAL BANK SERIES 19	CA					X			09/27/88	
SOUTHERN SCOTTISH INNS INC	LA	X	X					X	09/01/88	
SPECTRUM CELLULAR CORP	DE	X						X	09/14/88	
SPX CORP	DE		X					X	09/14/88	
SUMMIT BANCORPORATION	NJ					X		X	09/27/88	
SYSTONETICS INC	CA					X		X	09/09/88	
THERMAL EXPLORATION CO	CA	X							08/25/88	
TJ INTERNATIONAL INC	DE					X		X	09/16/88	
TPEX EXPLORATION INC	CO					X			09/20/88	
UNIFORCE TEMPORARY PERSONNEL INC	NY		X					X	09/13/88	
UNISYS CORP	DE					X		X	09/22/88	
UNITED RESERVE UNDERWRITERS INC	CO							X	07/12/88	AMEND
UNIVATION INC	CA					X			09/20/88	
VISION SCIENCES INC	CA					X		X	09/22/88	
VOLUNTEER STATE BANCSHARES INC	TN							X	07/19/88	AMEND
VOLUNTEER STATE BANCSHARES INC	TN		X					X	08/01/88	AMEND
WEIGH TRONIX INC	DE					X			09/01/88	
WOODMOOR CORP	DE	X	X					X	08/26/88	
ZENITH ELECTRONICS CORP	DE					X		X	09/26/88	