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Issue 88-156

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COMMISSION ANNOUNCEMENTS

U.S. SECURITIES AND
EXCHANGE COMMISSION

ORDER DENYING REQUEST FOR RECONSIDERATION AND GRANTING REQUEST FOR ADDITIONAL INFORMATION

The General Counsel sent a letter to Thomas D. Powell denying his request for reconsideration of the General Counsel's April 5 decision to affirm the Freedom of Information Act Officer's determination to deny Mr. Powell's request for access to "all information" maintained in the Commission's files "concerning anything to do with illegal drugs" in connection with public companies. The April 5th decision held that Mr. Powell's request failed to "reasonably describe" the requested records as required by Section 552(a)(3)(A) of the FOIA and 17 CFR 200.80(a)(3)(A). In addition, the General Counsel granted, in part, and denied, in part, Mr. Powell's request for additional information not previously requested concerning the Commission's computer systems. The General Counsel determined to withhold one category of such information as information related solely to the internal practices of the Commission under FOIA Exemption 2, 5 USC 552(b)(2), 17 CFR 200.80(b)(2), and to release the other categories of such information. (Rel. FOIA-93)

ADMINISTRATIVE PROCEEDINGS

JOSEPH A. LUGO BARRED

The Commission has summarily affirmed the decision of an administrative law judge barring Joseph A. Lugo, of New York City, from association with any broker or dealer. The law judge found that, from May 1980 through July 1981 when Lugo was vice president of First State Securities Corp., a former brokerage firm, he violated antifraud provisions in connection with the sale of common stock of Creditbank, Inc. Lugo failed to disclose to investors that he and First State dominated and controlled the market for Creditbank, and that the stock was grossly overpriced. Moreover, Lugo had no reasonable basis for recommending the stock, and deliberately failed to disclose a substantial amount of adverse information. (Rel. 34-25982)

CIVIL PROCEEDINGS

PROMISSORY NOTE PROMOTERS ENJOINED

The Houston Branch Office filed a Complaint on August 4 in the U.S. District Court for the Southern District of Texas charging Martin M. Pinnas, Ben R. King, and Ronald M. Montoya, all formerly associated with Lone Star Financial Services, Inc., of Houston, Texas, with violations of the registration and antifraud provisions of the securities laws. Pinnas and King consented, without admitting or denying the allegations in the Complaint, to a Final Judgment and Orders of Permanent Injunction enjoining further violations of the provisions cited in the Complaint. The action continues as to Montoya.

The Complaint alleges that from January 1983 to at least June 1986, defendants raised approximately \$11.3 million through the offer and sale of unregistered securities in the form of promissory notes issued by Lone Star. These securities were sold to approximately 820 investors residing in seven states through newspaper advertisements, direct mailings, and telephone solicitations. The Complaint further alleges that defendants made numerous untrue statements of material facts and omitted to state material facts to investors concerning, among other things, the use of investor funds and the guaranteed fixed rate of return which investors could expect. (SEC v. Martin M. Pinnas, et al., Civil Action No. H-88-2670, SDTX). (LR-11833)

RECEIVER APPOINTED, FINAL JUDGMENT OF PERMANENT INJUNCTION ENTERED
AGAINST JOSEPH ANTHONY BELMONTE, JR., OTHERS

The Atlanta Regional and Miami Branch Offices announced that on July 28 U.S. District Judge Norman C. Roettger, Southern District of Florida, entered a Final Judgment of Permanent Injunction, Order Appointing A Receiver and Other Relief against Joseph Anthony Belmonte, Jr., Academy Financial Management Income Fund, Stock Fund, Pension Fund, and Mariner's Investment Group, all located in Pompano Beach, Florida.

The Final Judgment enjoins defendants from violating the registration and antifraud provisions of the securities laws, and requires that they file an accounting and disgorge an amount to be determined later. The Court appointed Jack Stein, Esquire, of Fort Lauderdale, Florida, as the defendants receiver. Defendants consented to the Final Judgment without admitting or denying the allegations in the Commission's Complaint.

The July 19 Complaint alleges that defendants sold approximately \$8 million of unregistered securities, operated three unregistered investment companies, an unregistered broker-dealer and investment adviser, failed to maintain various required books and records, and misrepresented and omitted material facts. Among other things, Belmonte allegedly failed to disclose that investors' monies were commingled and that approximately \$4 million was diverted to private entities controlled by Belmonte. (SEC v. Joseph Anthony Belmonte, Jr., et al., Civil Action No. 88-6557-CIV-ROETTGER, SDFL 1988). (LR-11834)

INVESTMENT COMPANY ACT RELEASES

MONARCH LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until September 5 to request a hearing on an application filed by Monarch Life Insurance Company, Monarch Life Insurance Company Separate Account VA, First Variable Life Insurance Company, First Variable Annuity Fund BE, and Variable Annuity Sales Corporation for an order granting exemptions from the provisions of Sections 26(a)(2) and 27(c)(2) of the Investment Company Act to permit the deduction of mortality and expense risk charges from the assets of Separate Account VA and Fund BE. (Rel. IC-16521 - Aug. 11).

EQUITABLE CAPITAL PARTNERS, L.P.

An order has been issued permitting the purchases of securities by Equitable Capital Partners, L.P. and Equitable Capital Partners (Retirement Fund), L.P. in joint transactions with each other or in transactions in which an affiliate of Equitable Deal Flow Fund, L.P. and Equitable Capital Management Corporation is a participant. (Rel. IC-16522 - Aug. 11)

HOLDING COMPANY ACT RELEASES

OHIO VALLEY ELECTRIC CORPORATION; NEW ORLEANS PUBLIC SERVICE, INC.

Notices have been issued giving interested persons until September 6 to request a hearing on a proposal by the following companies filed under Release 35-24693, dated August 11: OHIO VALLEY ELECTRIC CORPORATION - subsidiary of American Electric Power Company, to acquire and subsequently exercise a Common Stock Purchase Warrant from Electronic Associates, Inc. (EAI) to purchase 21,900 shares of common stock of EAI at a price of \$6.00 per share through December 31, 1997 under a Settlement Agreement by and among AEI, Ohio Valley, and other utility companies that have certain claims for computer services and supplies against EAI; and NEW ORLEANS PUBLIC SERVICE, INC. (NOPSI) subsidiary of Middle South Utilities, Inc., to enter into agreements with holders of NOPSI's General and Refunding Mortgage Bonds, 13.20% Series, due February 1, 1991, 13.60% Series, due February 1, 1993, and 13.90% Series, due February 1, 1995, to extend the bondholders rights to tender their bonds for redemption from August 11, 1988 to February 10, 1989 and certain related changes.

SELF-REGULATORY ORGANIZATIONS

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval to a proposed rule change filed by the National Association of Securities Dealers (SR-NASD-88-33) that amends Part II of Schedule D of its By-Laws to require NASDAQ companies to notify it of material news releases prior to their release to the press. A substantially similar amendment has previously been approved for 60 days in Release 34-25792, dated June 9, 1988. (Rel. 34-25893)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 AMERICAN NETWORK GROUP INC, 621 MAINSTREAM DR, THE CORNERS II BLDG #230, NASHVILLE, TN 37228 (615) 742-6105 - 2,900,000 (\$2,900,000) CONVERTIBLE DEBENTURES AND NOTES. 1,150,000 (\$4,600,000) COMMON STOCK. UNDERWRITER: MORAN J T & CO INC. (FILE 33-23412-A - JUL. 28) (BR. 7 - NEW ISSUE)
- S-18 FIRST COMMERCIAL FINANCIAL CORP, 410 CORTEZ RD W, BRADENTON, FL 34207 (813) 756-0611 - 150,000 (\$1,500,000) COMMON STOCK. (FILE 33-23413-A - JUL. 29) (BR. 1)
- S-18 NIGHTINGALE INC, 1894 E 5665 S, OGDEN, UT 84403 (801) 479-0742 - 2,000,000 (\$200,000) COMMON STOCK. 2,000,000 (\$500,000) COMMON STOCK. 2,000,000 (\$1,000,000) COMMON STOCK. (FILE 33-23429-D - AUG. 01) (BR. 11 - NEW ISSUE)
- S-3 BAXTER INTERNATIONAL INC, ONE BAXTER PKWY, DEERFIELD, IL 60015 (312) 948-2000 - 1,300,000 (\$26,568,750) COMMON STOCK. (FILE 33-23450 - AUG. 08) (BR. 4)
- N-1A FRANKLIN VALUEMARK ANNUITY FUNDS, 777 MARINERS ISLAND BLVD, SAN MATEO, CA 94404 (415) 570-3000 - INDEFINITE SHARES. (FILE 33-23493 - AUG. 03) (BR. 16 - NEW ISSUE)
- N-1A OPPENHEIMER NEW YORK TAX EXEMPT CASH RESERVES, TWO WORLD TRADE CENTER, 34TH FLOOR, NEW YORK, NY 10048 (212) 323-0200 - INDEFINITE SHARES. UNDERWRITER: OPPENHEIMER FUND MANAGEMENT INC. (FILE 33-23494 - AUG. 03) (BR. 18 - NEW ISSUE)
- S-1 WEITEX CORP, 1060 E ARQUES AVE, SUNNYVALE, CA 94086 (408) 738-8400 - 800,000 (\$9,600,000) COMMON STOCK. 1,040,000 (\$12,480,000) COMMON STOCK. UNDERWRITER: BROWN ALEX & SONS INC, MORGAN STANLEY & CO INC. (FILE 33-23506 - AUG. 04) (BR. 9 - NEW ISSUE)
- S-1 CLIFFS DRILLING CO, 1200 SMITH ST, 300 CITICORP CTR, HOUSTON, TX 77002 (713) 651-9426 - 1,150,000 (\$28,750,000) PREFERRED STOCK. 28,750,000 STRAIGHT BONDS. (FILE 33-23508 - AUG. 04) (BR. 4 - NEW ISSUE)
- S-1 HQ OFFICE SUPPLIES WAREHOUSE INC, 211 E OCEAN AVE, STE 370, LONG BEACH, CA 90802 (213) 432-4006 - 1,150,000 (\$7,475,000) COMMON STOCK. 3,450,000 (\$12,937,500) COMMON STOCK. 100,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 100,000 (\$780,000) COMMON STOCK. 300,000 (\$1,125,000) COMMON STOCK. UNDERWRITER: BLAIR D H & CO INC. (FILE 33-23511 - AUG. 04) (BR. 2 - NEW ISSUE)
- N-1A WESTERN CAPITAL SPECIALITY MANAGERS TRUST, 1925 CENTURY PARK E STE 2350, LOS ANGELES, CA 90067 (213) 556-5499 - INDEFINITE SHARES. (FILE 33-23512 - AUG. 04) (BR. 20 - NEW ISSUE)
- S-4 VM SOFTWARE INC, 1800 ALEXANDER BELL DR, RESTON, VA 22091 (703) 264-8000 - 1,247,563 (\$897,327.85) COMMON STOCK. (FILE 33-23525 - AUG. 05) (BR. 9)
- S-8 FIRST CAPITOL FINANCIAL CORP, 3300 S PARKER RD, C/O CAPITOL FEDERAL S&L CF DENVER, AURORA, CO 80014 (303) 671-1000 - 1,315,000 (\$1,315,000) OTHER SECURITIES INCLUDING VOTING TRUST. 350,200 COMMON STOCK. (FILE 33-23526 - AUG. 05) (BR. 1)

- S-2 FEDERATED DEPARTMENT STORES INC, 7 W SEVENTH ST, CINCINNATI, OH 45202 (513) 579-7000 - 1,150,000,000 (\$1,150,000,000) STRAIGHT BONDS. (FILE 33-23529 - AUG. 05) (BR. 1)
- S-3 TEXAS UTILITIES ELECTRIC CO, 2001 BRYAN TWR, DALLAS, TX 75201 (214) 812-4600 - 150,000,000 (\$150,000,000) STRAIGHT BONDS. (FILE 33-23532 - AUG. 05) (BR. 8)
- S-4 APACHE CORP, 1900 ONE UNITED BANK CTR, 1700 LINCOLN ST, DENVER, CO 80203 (303) 837-5000 - 17,650,845 (\$133,218,095) COMMON STOCK. 47,563,534 COMMON STOCK. (FILE 33-23533 - AUG. 05) (BR. 11)
- S-3 DYATRON CORP, 210 AUTOMATION WAY, P O BOX 830600, BIRMINGHAM, AL 35283 (205) 956-7500 - 144,000 (\$2,160,000) COMMON STOCK. (FILE 33-23561 - AUG. 05) (BR. 10)
- S-2 SURGICAL CARE AFFILIATES INC, 4515 HARDING RD ST 300, NASHVILLE, TN 37205 (615) 385-3541 - 1,324,163 (\$9,344,668) COMMON STOCK. (FILE 33-23562 - AUG. 05) (BR. 6)
- S-8 BIRMINGHAM STEEL CORP, 3000 RIVERCHASE GALLERIA STE 1000, BIRMINGHAM, AL 35244 (205) 985-9290 - 1,800,000 (\$1,800,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-23563 - AUG. 05) (BR. 6)
- S-3 ENRON CORP, 1400 SMITH ST, HOUSTON, TX 77002 (713) 853-6161 - 895,089 (\$34,684,698) COMMON STOCK. (FILE 33-23589 - AUG. 08) (BR. 7)
- S-3 INTEL CORP, 3065 BOWERS AVE, SANTA CLARA, CA 95051 (408) 987-8080 - 1,000,000 (\$1,000,000) STRAIGHT BONDS. (FILE 33-28565 - AUG. 08) (BR. 3)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHARES (000'S) OWNED	CUSIP/PRIOR%	FILING STATUS
LIFE CENTERS INC MAXWELL JERALD H ET AL	COM 13D	7/28/88	32 14.0	53188210 0.0	NEW
MAGIC YRS CHILD CARE&LEARNIN ML VENTURE PARTNERS II	COM 13D	7/28/88	257 19.9	55916910 0.0	NEW
MODINE MFG CO GUNNERSON R M	COM 13D	7/26/88	2,559 17.1	60782810 16.1	UPDATE
MODINE MFG CO LAUTE D S	COM 13D	7/26/88	2,517 16.3	60782810 15.9	UPDATE
MODINE MFG CO MCNULTY JOHN W	COM 13D	7/26/88	2,536 17.0	60782810 16.0	UPDATE
MODINE MFG CO MUCHA R J	COM 13D	7/26/88	2,514 16.8	60782810 15.9	UPDATE
MODINE MFG CO SAVAGE RICHARD T	COM 13D	7/26/88	2,640 17.7	60782810 16.6	UPDATE

ACQUISITIONS REPORTS CONT.

NASH FINCH CO EMPIRE CO LTD ET AL	COM	13D	8/ 4/88	1,132 10.9	63115810 9.1	UPDATE
NATIONAL RLTY L P MONUMENT INVESTMENT ET AL	UT LTD PARTNER	14D-1	8/ 9/88	387 1.9	63735310 0.0	UPDATE
NETWORK SYS CORP EXCELAN INC	COM	13D	6/24/88	0 0.0	64121710 12.0	UPDATE
ORX INDS INC ITEL CORP	COM	13D	7/27/88	14,333 19.3	67140010 0.0	NEW
OUTLET COMMUNICATIONS INC CHAMBERS RAYMOND G ET AL	CL A	13D	8/ 4/88	4,994 76.2	69011110 76.0	UPDATE
P & C FOODS INC PCF ACQUISITION ET AL	COM	14D-1	8/ 3/88	7,832 37.3	69280010 27.7	UPDATE
PENNY STOCK FD NO AMER POWER JOHN C ET AL	COM	13D	8/ 2/88	122 5.3	70890110 0.0	NEW
PIC N SAVE CORP STATE OF WISCONSIN INVEST BD	COM	13D	7/22/88	1,987 5.3	71952210 0.0	NEW
PICTURETEL CORP KLEINER PERKINS ET AL	COM	13D	7/29/88	3,339 39.9	72003510 0.0	NEW
PICTURETEL CORP MERRILL PACKARD ANDERSON ET AL	COM	13D	7/29/88	3,339 39.9	72003510 0.0	NEW
PICTURETEL CORP PATTERSON ARTHUR C ET AL	COM	13D	7/29/88	3,306 39.6	72003510 0.0	NEW
PRECISION TARGET MKTG INC SEVEN OAKS INTL	COM	13D	8/ 3/88	2,703 41.7	74033010 29.3	UPDATE
PREMIER RES LTD GOLD GREAT HORN INC	COM	13D	7/28/88	9,067 68.7	74057410 0.0	NEW
PRIMARK CORP FIDELITY INTL LTD ET AL	COM	13D	7/27/88	1,354 3.4	74190310 3.2	UPDATE
SBT CORP CONN LANDMARK FINL ET AL	COM	13D	7/29/88	40 4.9	78387710 9.3	UPDATE
SANTA FE SOUTHN PAC CORP ITEL CORP	COM	13D	7/27/88	26,456 16.3	80218810 0.0	NEW
TRANSCONTINENTAL FINL ROCKY MTN PARTNERS	COM	13D	2/ 9/88	1,339 7.4	89356610 0.0	NEW
UNITED ED & SOFTWARE INC STATE OF WISCONSIN INVEST BD	COM	13D	7/26/88	345 5.3	91020410 0.0	NEW
VANDERBILT GOLD CORP BRENDA INC	COM	13D	7/29/88	750 6.9	92178610 0.0	NEW
ASM GOLD CORP NORTHGATE EXPL	CL A	13D	7/28/88	1,000 12.0	00077610 12.0	UPDATE
AVALON CORP AUSTRALIAN GAS LIGHT ET AL	COM	13D	3/ 4/88	4,435 35.3	05343510 60.4	UPDATE
AVALON CORP AUSTRALIAN GAS LIGHT ET AL	PFD	13D	3/ 4/88	1,262 30.5	05343520 100.0	UPDATE
BANKWORCESTER CORP CENTRAL NATL-GOTTESMAN ET AL	COM	13D	7/27/88	638 7.3	06652210 6.3	UPDATE

ACQUISITIONS REPORTS CONT.

CANNON GROUP INC COMFINANCE S A ET AL	COM	13D	3/ 3/88	4,481 39.4	13772610 39.4	UPDATE
CAROLIN MINES LTD BERNS MICHAEL	CL A	13D	3/ 3/88	3,313 10.9	14376620 9.6	UPDATE
CHOCK FULL D NUTS CORP ORANGE CO INC	COM	13D	3/ 4/88	959 13.7	17026810 3.1	UPDATE
EASTLAND FINL CORP TOBIN BENTLEY ET AL	COM	13D	7/19/88	343 5.9	27737910 0.0	NEW
EMPIRE GAS CORP NEW ALLEN & CO INC ET AL	COM	13D	3/ 3/88	3,992 38.2	29171410 38.2	UPDATE
FIRST FINL FD INC TIGER ET AL	COM	13D	3/ 1/88	793 3.9	32022810 7.5	UPDATE
FORT HOWARD CORP MORGAN STANLEY GRP ET AL	COM	14D-1	3/10/88	53,600 79.5	34746010 0.0	UPDATE
HYDRO-FLAME CORP GIRARD LAURENT H ET AL	COM	13D	7/31/88	486 28.3	44879810 21.9	UPDATE
IDE COMMUNICATIONS GROUP INC SORDS GEORGE ET AL	COM	13D	3/ 3/88	344 7.0	44935510 0.0	NEW
INCOME PROP/EO TR GUTEKUNST BRENT LEE	COM	14D-1	3/ 9/88	1 0.2	45334799 0.2	UPDATE
INFINITY BROADCASTING CORP SALOMON BROTHERS INC	CL A	13D	3/ 1/88	N/A N/A	45662610 5.5	UPDATE
INITIALS & INC CH TRANSITION FD L P ET AL	COM	13D	5/ 9/88	1,679 47.0	45719710 7.5	RVISION
INSILCO CORP FIRST BOSTON INC ET AL	COM	14D-1	3/10/88	0 0.0	45765910 0.0	NEW
MCINTYRE MINES LTD FALCONBRIDGE LTD	COM	13D	3/ 5/88	3,388 92.3	58123810 4.8	UPDATE
NIKI LU IND INC DEVELOPMENT CORP AMERICA	COM	13D	6/24/88	3,500 53.7	65390310 0.0	NEW
NORTHGATE EXPL LTD WESTFIELD MINERALS	COM	13D	7/29/88	2,125 10.0	66641610 0.0	NEW
NOVA PHARMACEUTICAL CORP SKB PROP	COM	13D	7/29/88	3,475 13.2	66979110 0.0	NEW
ONE LIBERTY PPTYS INC GOULD INVESTORS L P	COM	13D	3/ 5/88	280 12.7	68240610 11.3	UPDATE
PREMIER RES LTD COLD DANNEBERG KENNETH I	COM	13D	7/28/88	1,067 20.6	74057410 17.9	UPDATE
RED EAGLE RESOURCES CORP JOHNSON HARRY C ET AL	COM	13D	3/ 1/88	11,539 59.0	75656710 54.7	UPDATE
SBT CORP CONN LANDMARK/CMNTY BANCORP ET AL	COM	13D	7/29/88	30 9.9	73337710 0.0	NEW
SHONEYS INC GOLDMAN SACHS & CO	COM	13D	3/ 4/88	0 0.0	82503910 6.7	UPDATE
SIMMONS AIRLINES INC AMR CORP ET AL	COM	14D-1	3/10/88	4,269 93.2	82863810 99.1	UPDATE

ACQUISITIONS REPORTS CONT.

SONORA GOLD CORP NORTHGATE EXPL	COM	13D	7/28/88	3,519 46.0	83565310 50.2	UPDATE
STANDARD BRANDS PAINT CO DEL 3BP LEVERAGED ESOP ET AL	COM	13D	7/31/88	1,213 21.1	85315610 21.0	UPDATE
STEVENS ELECTROTECH INC FINK ROBERT J	COM	13D	8/ 1/88	355 7.8	85990010 0.0	NEW
TIERCO GROUP INC DREXEL BURNHAM LAMBERT GROUP	COM	13D	7/31/88	313 31.8	88650610 31.7	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
ACS INDUSTRIES INC	RI	NO ITEMS							06/06/88	
ADAMS MILLIS CORP	NC						X	07/14/88		
AIRBORNE FREIGHT CORP /DE/	DE						X	08/01/88		
ALBANY INTERNATIONAL CORP /DE/	DE	NO ITEMS							08/08/88	
ALCO HEALTH SERVICES CORP	DE						X	07/29/88		
ALLECO INC	MD						X	08/08/88		
AMERICAN CONSUMERS INC	GA						X	04/29/88	AMENC	
AMVESTORS FINANCIAL CORP	KS						X	08/04/88		
ARKANSAS BEST CORP	DE	X					X	07/26/88		
AUGAT INC	MA						X	08/02/88		
BELMAC CORP /FL/	FL						X	08/02/88		
BENGAL OIL & GAS CORP	CO			X				03/31/88		
BLUE GRASS BREEDERS INC	CO						X X	08/02/88		
BRANIFF INC	NV						X	06/25/88	AMENC	
BULLS ON THE RUN PRODUCTIONS INC /NV	NV	X	X				X	06/30/88		
CALGON CARBON CORPORATION	DE		X				X	05/25/88	AMENC	
CANNON GROUP INC/DE	DE			X			X	06/29/88	AMENC	
CANTON INDUSTRIAL CORP	OH			X		X		07/25/88		
CENTER INCOME PROPERTIES I	MN					X		07/20/88		
CENTURY PENSION INCOME FUND XXIV	CA		X				X	04/20/88	AMENC	
CENTURY PROPERTIES FUND XVII	CA						X	05/18/88	AMENC	
CENTURY PROPERTIES FUND XVII	CA						X	06/10/88	AMENC	
CHARTER MEDICAL CORP	DE						X	08/04/88		
CITYFED FINANCIAL CORP	DE						X	08/01/88		
COLONIAL CREDIT CARD TRUST 1988-A	NY						X	08/08/88		
COLUMBIA MANAGEMENT CO	PA			X				06/23/88		
CONSOLIDATED CAPITAL REALTY INVESTORS	CA						X	07/01/88		
CONSOLIDATED CAPITAL SPECIAL TRUST	CA						X	07/01/88		
CCRTRONIC CCRP	DE						X	06/30/88	AMENC	
DEAN FOODS CO	DE						X	08/08/88		
DEVON RESOURCE INVESTORS	OK						X	07/06/88	AMENC	
DILLARD DEPARTMENT STORES INC	DE						X	08/08/88		
DSS INC	CO			X				03/04/88	AMENC	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
EAGLE FINANCIAL CORP	DE		X					X	07/29/88	
EARTHWORM INC	NY							X	07/26/88	AMENC
ELECTRIC & GAS TECHNOLOGY INC	TX		X					X	06/22/88	AMENC
ELLISON RAY MORTGAGE ACCEPTANCE CORP	TX		X						07/28/88	
ENVIORSURE MANAGEMENT CORP	DE					X		X	08/09/88	
EQUITY FINANCE GROUP INC	DE				X				07/01/88	
F&M BANCORPORATION INC	WI		X					X	07/29/88	
FIRST BOSTON MORTGAGE SECURITIES CORP /D	CA				X			X	07/25/88	
FIRST CITIZENS BANCSTOCK INC	LA				X			X	03/01/88	
FORST HUNTER INTERNATIONAL TRADE CORP	CO		X					X	07/27/88	
GENERAL DEVELOPMENT CORP	DE				X			X	08/01/88	
GRAND MESA INTERNATIONAL INC	CO		X					X	08/08/88	
GROLIER INC	DE							X	05/26/88	AMENC
HALLIEURTON CO	DE					X		X	08/05/88	
HEALTH EDUTECH INC	MN						X		07/22/88	
HERLEY MICROWAVE SYSTEMS INC	DE				X			X	05/19/88	
HOLDEN BAY INC	CA		X						07/26/88	
HYPONEX CORP	DE		X						08/02/88	
IFCO INC	DE		X	X			X	X	07/25/88	
INCCME OPPORTUNITY REALTY TRUST	CA					X			07/01/88	
INTERNATIONAL REMOTE IMAGING SYSTEMS INC	DE					X		X	07/15/88	
JOHNSTOWN CONSOLIDATED REALTY TRUST /CA/	CA					X			07/01/88	
KENTUCKY HORSE CENTER INC	DE		X						07/14/88	
KIMBARK OIL & GAS CO /CO/	CO							X	05/27/88	AMENC
LAMORINCA FINANCIAL CORP	CA					X			07/27/88	
MARION LABORATORIES INC	DE					X		X	08/04/88	
MEGO CORP	NY		X					X	08/01/88	
MERRILL LYNCH MORTGAGE INVESTORS INC /DE	DE							X	07/15/88	
MERRILL LYNCH MORTGAGE INVESTORS INC /DE	DE					X			07/25/88	
MONOPOLY CAPITAL CORP	UT		X		X			X	07/22/88	
NATIONAL ENVIRONMENTAL CONTROLS INC	DE						X	X	07/22/88	
OFFICELAND INC			X					X	05/22/88	
ONE BANCORP	ME							X	08/17/88	AMENC
ONE BANCORP	ME							X	12/11/88	AMENC
OVERLINE CORP	DE							X	06/17/88	AMENC
P B CMO TRUST II	GA				X				05/31/88	AMENC
PARKER DRILLING CO						X			07/28/88	
PAULEY PETROLEUM INC	DE							X	07/11/88	AMENC
PIERCE INTERNATIONAL INC	CO				X				07/14/88	
PINNACLE WEST CAPITAL CORP	AZ		X		X			X	06/22/88	AMENC
POLYMOUSE INC	NY					X		X	07/31/88	
PRICOR INC	TN					X			07/26/88	
PROFESSIONAL AGRICULTURAL MANAGEMENT INC	DE		X			X		X	07/29/88	
PROFFITTS INC	TN							X	05/24/88	AMENC
PROPERTY RESOURCES FUND VI	CA					X			07/26/88	
PRUDENTIAL BACHE VMS REALTY ASSOCIATES L	DE							X	05/13/88	AMENC
PRUDENTIAL BACHE VMS REALTY ASSOCIATES L	DE					X			07/05/88	
RADYNE CORP	NY					X		X	08/04/88	
REAL ESTATE PARTNERS OF AMERICA	NY		X					X	07/21/88	
REPUBLIC AMERICAN CORP	DE					X		X	08/05/88	
ROBINS A F CO INC	VA			X				X	07/26/88	
ROSS STORES INC	CA					X		X	08/01/88	
S Y BANCORP INC	KY				X	X			08/04/88	
SEARS MORTGAGE SEC CORP MORT PASS THR CE							X	X	07/27/88	
SECURITY PACIFIC CORP	DE						X	X	07/01/88	
SHONEYS INC	TN						X	X	07/25/88	
SOLAR SATELLITE COMMUNICATION INC	CO		X					X	07/25/88	
SCLARCELL CORP	CO		X					X	07/25/88	
SUMMIT TAX EXEMPT BOND FUND LP	DE					X			07/18/88	
TELESPHERE INTERNATIONAL INC	DE							X	05/24/88	AMENC
TEMPO ENTERPRISES INC	OK					X			08/05/88	
TEXCEL INTERNATIONAL INC	DE		X					X	07/29/88	
TEXFI INDUSTRIES INC	DE					X		X	07/22/88	