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**sec news digest**  
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U.S. SECURITIES AND  
EXCHANGE COMMISSION  
August 11, 1988

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## ADMINISTRATIVE PROCEEDINGS

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### NASD RESTRICTIONS ON WARREN & BROWN ASSOCIATES AFFIRMED

The Commission affirmed, in part, restrictions imposed by the NASD on Warren & Brown Associates, Inc., a Salt Lake City brokerage firm. The firm must maintain \$60,000 more net capital than is required by the Commission's net capital rule or clear its transactions through another firm on a fully disclosed basis. Terming that restriction "a reasonable response to the risks that the firm poses to customers, other firms, and the public," the Commission stressed the firm's significant loss of business and heavy losses in the latter part of 1986 which placed the firm in financial distress for the second time in two years. However, the Commission set aside an NASD restriction on the number of securities in which the firm may make a market because, contrary to its rules, the NASD failed to give the firm notice that such a limitation might be imposed.

The Commission noted that the NASD's action was not a disciplinary sanction but a precautionary step taken in light of the firm's prior financial problems. (Rel. 34-25963)

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## INVESTMENT COMPANY ACT RELEASES

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### AMERICAN SKANDIA LIFE ASSURANCE CORPORATION

A notice has been issued giving interested persons until September 2 to request a hearing on an application filed by American Skandia Life Assurance Corporation, Skandia Life Variable Account B, and Skandia Life Equity Sales Corporation for an order granting exemptions from the provisions of Sections 26(a)(2) and 27(c)(2) of the Investment Company Act to permit the deduction of mortality and expense risk charges from the assets of the Account. (Rel. IC-16518 - Aug. 8)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### WITHDRAWALS SOUGHT

Notices have been issued giving interested persons until August 26 to comment on the application of the following companies to withdraw the specified securities from listing and registration on the American Stock Exchange: SCIENTIFIC LEASING, INC., 8-1/4% convertible subordinated debentures, due 2003. (Rel. 34-25977); and WARNER COMPUTER SYSTEMS INC., common stock, \$.01 par value. (Rel. 34-25978)

### WITHDRAWAL GRANTED

An order has been issued granting the application of LANDMARK AMERICAN CORPORATION to withdraw its common stock, \$.01 par value, from listing and registration on the American Stock Exchange. (Rel. 34-25979)

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## SELF-REGULATORY ORGANIZATIONS

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### APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by Philadelphia Stock Exchange (SR-Phlx-88-12) that clarifies that all persons employed on the Phlx trading floor in association with a Member of Participant, other than Registered Options Traders and Specialists, are prohibited from initiating trades in Phlx options in their personal accounts while on the floor. (Rel. 34-25980)

## ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval to a proposed rule change filed by Pacific Stock Exchange (SR-PSE-88-12) that establishes procedures for the addition of five specialist posts each on its Los Angeles and San Francisco equities trading floors. (Rel. 34-25981)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-4 CXR TELCOM CORP, 755 RAVENDALE DR, MOUNTAIN VIEW, CA 94043 (415) 965-7100 - 1,161,508 (\$5,586,853.48) COMMON STOCK. (FILE 33-23229 - JUL. 22) (BR. 8)
- S-1 MANAGEMENT COMPANY ENTERTAINMENT GROUP INC, 545 FIFTH AVE STE 24C, NEW YORK, NY 10017 (212) 983-5799 - 900,000 (\$1,800,000) COMMON STOCK. (FILE 33-23291 - AUG. 03) (BR. 11)
- S-8 LIPOSOME CO INC, ONE RESEARCH WAY, PRINCETON FORRESTAL CTR, PRINCETON, NJ 08540 (609) 452-7060 - 430,000 (\$1,371,700) COMMON STOCK. (FILE 33-23292 - AUG. 03) (BR. 8)
- S-8 PROGRESSIVE CORP/OH/, 6000 PARKLAND BLVD, MAYFIELD HEIGHTS, OH 44124 (216) 464-8000 - 1,292,742 (\$40,721,373) COMMON STOCK. (FILE 33-23293 - AUG. 03) (BR. 10)
- S-8 EXECUTONE INFORMATION SYSTEMS INC, 6 THORNDAL CIR, DARIEN, CT 06820 (203) 655-6500 - 500,000 (\$1,593,750) COMMON STOCK. 7,000,000 (\$26,250,000) COMMON STOCK. (FILE 33-23294 - AUG. 03) (BR. 7)
- S-4 CITY HOLDING CO, 3601 MACCORKLE AVE SE, CHARLESTON, WV 25304 (304) 925-6611 - 145,440 (\$3,097,872) COMMON STOCK. (FILE 33-23295 - AUG. 03) (BR. 2)
- S-8 NATIONAL CITY CORP, 1900 E NINTH ST, CLEVELAND, OH 44114 (216) 575-2000 - 6,300,000 (\$6,300,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-23297 - AUG. 03) (BR. 2)
- S-3 LAFARGE CORP, 11130 SUNRISE VALLEY DR STE 300, RESTON, VA 22091 (703) 264-3600 - 5,208,000 (\$92,442,000) COMMON STOCK. (FILE 33-23298 - AUG. 03) (BR. 10)
- S-18 DRAGON CAPITAL LTD, 1981 CANTERBURY CIRCLE, WEST PALM BEACH, FL 33414 (407) 798-2213 - 1,500,000 (\$500,000) COMMON STOCK. 1,500,000 (\$900,000) COMMON STOCK. 1,500,000 (\$1,800,000) COMMON STOCK. (FILE 33-23337-A - JUL. 25) (BR. 12 - NEW ISSUE)
- S-18 VIP TELECOM INC, 2535 MARICOPA, TORRANCE, CA 90503 (213) 618-9545 - 6,250 (\$2,500,000) COMMON STOCK. 6,250 (\$781,250) WARRANTS, OPTIONS OR RIGHTS. 6,250 (\$937,500) WARRANTS, OPTIONS OR RIGHTS. 500,000 (\$500,000) WARRANTS, OPTIONS OR RIGHTS. UNDERWRITER: COVEST SECURITIES CORP. (FILE 33-23357-LA - JUL. 27) (BR. 7 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST 53RD INSURED MULTI SERIES - 1,000 (\$1,020,000) UNIT INVESTMENT TRUST. (FILE 33-23359 - JUL. 28) (BR. 18 - NEW ISSUE)
- S-18 MERCHANTS FUTURES GROWTH FUND LTD PARTNERSHIP, 141 W JACKSON BLVD STE 2700, C/C MERCHANTS FUNDS MANAGEMENT INC, CHICAGO, IL 60604 (312) 939-7000 - 7,075 (\$7,499,500) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: MERCHANTS SECURITIES INC. (FILE 33-23366-C - JUL. 28) (BR. 11 - NEW ISSUE)
- S-3 LINCOLN BANCORP, 16030 VENTURA BLVD, ENCINO, CA 91436 (818) 907-9122 - 471,069 (\$4,416,271.88) COMMON STOCK. (FILE 33-23394 - AUG. 01) (BR. 1)
- S-1 MERIT ACQUISITION CORP, 12770 MERIT DR STE 250, DALLAS, TX 75251 (214) 386-7935 - 1,250,000 (\$625,000) COMMON STOCK. (FILE 33-23397 - AUG. 01) (BR. 10 - NEW ISSUE)
- S-1 MONTGOMERY WARD HOLDING CORP, ONE MONTGOMERY WARD PLZ, CHICAGO, IL 60671 (312) 467-2000 - 882,400 (\$882,400) COMMON STOCK. (FILE 33-23403 - AUG. 02) (BR. 13 - NEW ISSUE)

- S-18 LINDEN VENTURE ASSOCIATES INC, 9777 WILSHIRE BLVD STE 1018, BEVERLY HILLS, CA 90212 (213) 273-7778 - 3,000,000 (\$300,000) COMMON STOCK. 6,000,000 (\$6,000) WARRANTS, OPTIONS OR RIGHTS. 800,000 (\$80,000) COMMON STOCK. 6,000,000 (\$3,000,000) COMMON STOCK. (FILE 33-23422-LA - JUL. 28) (BR. 12 - NEW ISSUE)
- S-18 TEAL VENTURE CORP, 11 PARK PL STE 909, NEW YORK, NY 10007 (212) 766-4661 - 3,000,000 (\$150,000) COMMON STOCK. 15,000,000 (\$900,000) COMMON STOCK. 15,000,000 (\$1,500,000) COMMON STOCK. (FILE 33-23424-NY - JUL. 29) (BR. 11 - NEW ISSUE)
- S-1 F 1000 GUARANTEE FUTURES FUND L P SERIES IV, 17 BATTERY PL, NEW YORK, NY 10004 (212) 668-6877 - 60,000 (\$60,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: SHEARSON LEHMAN HUTTON INC. (FILE 33-23427 - AUG. 01) (BR. 12 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST HAWAII MUN PORT SER 1, TWO WORLD TRADE CNTR, C/C DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 7,700 (\$7,931,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-23437 - AUG. 03) (BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVT TR ARIZONA MUNICIPAL PORTFOLIO SER 3, TWO WORLD TRADE CNTR, C/C DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 4,400 (\$4,532,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-23438 - AUG. 03) (BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST MARYLAND MUNIC PORT SER 13, TWO WORLD TRADE CNTR, C/C DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 4,400 (\$4,532,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-23439 - AUG. 03) (BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST MICHIGAN MUN PORT SERIES 5, TWO WORLD TRADE CNTR, C/C DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 4,400 (\$4,532,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-23440 - AUG. 03) (BR. 22 - NEW ISSUE)
- S-8 GENERAL ELECTRIC CO, 3135 EASTON TURNPIKE, FAIRFIELD, CT 06431 (203) 373-2431 (FILE 33-23441 - AUG. 03) (BR. 13)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST CA MUN PORT SER 49, TWO WORLD TRADE CNTR, C/C DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-23442 - AUG. 03) (BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST VIRGINIA MUNIC PORT SER 14, TWO WORLD TRADE CNTR, C/C DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-23443 - AUG. 03) (BR. 22 - NEW ISSUE)
- N-1A VANGUARD ASSET ALLOCATION FUND INC, 1300 MCCRIS DR, P O BOX 1100, VALLEY FORGE, PA 19482 (215) 648-6000 (FILE 33-23444 - AUG. 04) (BR. 22)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST LOUISIANA MUN PORT SER 1, TWO WORLD TRADE CNTR, C/C DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-23445 - AUG. 04) (BR. 22 - NEW ISSUE)
- S-8 SAINT PAUL COMPANIES INC, 385 WASHINGTON ST, SAINT PAUL, MN 55102 (612) 221-7911 (FILE 33-23446 - AUG. 04) (BR. 13)
- S-8 NYNEX CORP, 335 MADISON AVE, NEW YORK, NY 10017 (212) 370-7400 (FILE 33-23447 - AUG. 04) (BR. 13)
- S-11 CLOVER APPRECIATION PROPERTIES I L P, 23 WEST PARK AVE, MERCHANTVILLE, NJ 08109 - 15,000 (\$15,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-23463 - AUG. 01) (BR. 6 - NEW ISSUE)
- S-18 ROCHESTER INTERNATIONAL, 2755 SOUTH IMPERIAL STREET, SALT LAKE CITY, UT 84106 (801) 486-8683 - 7,500,000 (\$150,000) COMMON STOCK. 7,500,000 (\$600,000) COMMON STOCK. 7,500,000 (\$1,500,000) COMMON STOCK. (FILE 33-23471 - AUG. 01) (BR. 11 - NEW ISSUE)
- S-18 LUBBOCK ENTERPRISES INC, 2755 S IMPERIAL ST, SALT LAKE CITY, UT 84106 (801) 486-8683 - 9,000,000 (\$90,000) COMMON STOCK. 9,000,000 (\$450,000) COMMON STOCK. 9,000,000 (\$900,000) COMMON STOCK. (FILE 33-23472 - AUG. 01) (BR. 11 - NEW ISSUE)
- S-8 CENTOCOR INC, 244 GREAT VALLEY PKY, MALVERN, PA 19355 (215) 296-4488 - 1,000,000 (\$26,500,000) COMMON STOCK. (FILE 33-23480 - AUG. 03) (BR. 8)

- S-3 CENTOCOR INC, 244 GREAT VALLEY PKY, MALVERN, PA 19355 (215) 296-4488 - 76,361 (\$1,764,990) COMMON STOCK. (FILE 33-23481 - AUG. 03) (BR. 8)
- S-8 MINISCRIBE CORP, 1861 LEFTHAND CIRCLE, LONGMONT, CO 80501 (303) 651-6000 - 4,000,000 (\$33,885,541) COMMON STOCK. (FILE 33-23482 - AUG. 03) (BR. 10)
- S-1 RONNEY H W & CO, 2212 ARLINGTON DOWNS RD STE 202, ARLINGTON, TX 76011 (817) 649-1938 - 2,250,000 (\$45,000) COMMON STOCK. (FILE 33-23489 - AUG. 02) (BR. 12 - NEW ISSUE)
- S-8 BANCCRP HAWAII INC, 111 S KING ST, HONOLULU, HI 96813 (808) 537-8111 - 500,000 (\$27,937,500) COMMON STOCK. (FILE 33-23495 - AUG. 03) (BR. 1)
- S-8 SPRINGBOARD SOFTWARE INC, 7808 CREEKRIDGE CIRCLE, MINNEAPOLIS, MN 55435 (612) 944-3915 - 150,000 (\$594,000) COMMON STOCK. (FILE 33-23500 - AUG. 03) (BR. 9)
- S-6 FIRST TRUST COMBINED SERIES 60, 500 W MADISON ST, STE 3000, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR: BROWN CLAYTON & ASSOCIATES INC. (FILE 33-23501 - AUG. 03) (BR. 18 - NEW ISSUE)
- S-1 ADVANCED MARKETING SERVICES INC, 4747 MCRENA BLVD, STE 200, SAN DIEGO, CA 92117 (619) 581-2232 - 335,000 (\$4,773,750) COMMON STOCK. 815,000 (\$11,613,750) COMMON STOCK. (FILE 33-23502 - AUG. 04) (BR. 7)
- S-6 KANSAS TAX EXEMPT TRUST SERIES 25 & SERIES 26, 120 S MARKET STE 610, C/O RANSON & CO, WICHITA, KS 67202 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. DEPOSITOR: RANSON & CO INC. (FILE 33-23503 - AUG. 04) (BR. 17 - NEW ISSUE)
- S-8 COMPAQ COMPUTER CORP, 20555 FM 149, HOUSTON, TX 77070 (713) 370-7040 - 2,000,000 (\$118,000,000) COMMON STOCK. (FILE 33-23504 - AUG. 04) (BR. 10)
- S-8 DSC COMMUNICATIONS CORP, 1000 COIT RD, PLANO, TX 75075 (214) 519-3000 - 15,683,750 (\$15,683,750) CONVERTIBLE DEBENTURES AND NOTES. 590,000 (\$3,796,250) COMMON STOCK. (FILE 33-23505 - AUG. 04) (BR. 7)
- S-1 FUTURE FUND, 250 S WACKER DR 4TH FL, C/O HEINOLD COMMODITIES INC, CHICAGO, IL 60606 (312) 648-8000 - 7,500 (\$4,447,500) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-23507 - AUG. 04) (BR. 12)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/% OWNED	CUSIP/ PRIOR%	FILING STATUS
AUTOMATIQUE INC WIGGINS JAMES EDWARD III	COM 13D	7/11/88	152 15.8	05326710 10.5	UPDATE
BARRETT RES CORP DOWNEAST SEC CORP	COM PAR \$0.01 13D	7/29/88	751 12.3	06848020 12.2	UPDATE
BIG BEAR INC VALUE EQUITY ASSOC ET AL	COM 13D	8/4/88	1,838 20.4	08900910 19.5	UPDATE

ACQUISITIONS REPORTS CONT.

BOBBIE BROOKS INC PUBCO CORP ET AL	COM	13D	8/ 1/88	3,057 62.8	09677910 19.9	UPDATE
BOW VALLEY INDS LTD CAISSE DE DEPOT DU QUEBEC	COM	13D	7/20/88	3,416 8.2	10216910 6.5	UPDATE
SCI INC KNOLL CAPITAL MGMT	COM	13D	7/26/88	952 9.6	12652010 0.0	NEW
SCI INC MIM LIMITED ET AL	COM	13D	7/26/88	475 4.8	12652010 0.0	NEW
CARME INC HARVEY THOMAS D	COM NEW	13D	8/ 1/88	170 6.3	14313220 5.2	UPDATE
CONCORD CAMERA CORP KOHL ROLAND W	COM	13D	7/19/88	240 6.0	20615610 0.0	NEW
CONCURRENT COMPUTER CORP MASSACHUSETTS COMPUTER CORP	COM	14D-1	8/ 5/88	0 0.0	20670910 0.0	NEW
COOPER LIFE SCIENCES INC MARK MOSES	COM NEW	13D	8/ 2/88	253 11.7	21671220 10.3	UPDATE
CULLUM COS INC MORGAN STANLEY GRP ET AL	COM	14D-1	8/ 5/88	3,851 23.5	23020310 23.5	UPDATE
DEVON GROUP INC NEW VALUE EQUITY ASSOC ET AL	COM	13D	8/ 4/88	976 9.4	25180110 3.7	UPDATE
DIASONICS INC WAXMAN ALBERT S ET AL	COM	13D	8/ 4/88	3,986 5.7	25283610 5.7	UPDATE
EMPIRE GAS CORP NEW PLASTER ROBERT W ET AL	COM	13D	8/ 4/88	10,870 100.0	29171410 64.8	UPDATE
F & M NATL CORP BOWMAN JAMES L	COM	13D	8/ 1/88	391 6.2	30237410 0.0	NEW
FARR CO FARR CAROL	COM	13D	7/15/88	146 5.1	31164810 0.0	NEW
FIRST ESSEX BANCORP INC STEINHARDT MICHAEL H ET AL	COM	13D	6/28/88	550 6.9	32010310 0.0	NEW
FIRST FINL BANCORP/IA COX THOMAS GARDINER	COM	13D	4/19/88	60 5.2	32021199 1.0	UPDATE
FIRST FINL BANCORP/IA DUDA MARY LEE NAGLE	COM	13D	4/19/88	69 5.9	32021199 1.2	UPDATE
GENERAL ENERGY DEV LTD UNITED MERIDIAN CORP	DEPOSIT RCPT	13D	7/22/88	5,449 45.3	36975710 45.3	UPDATE
GENEX CORP PLANT RESOURCES FUND II ET AL	COM	13D	7/22/88	3,942 34.0	37227510 55.2	UPDATE
GENEX CORP PLANT RESOURCES FUND II ET AL	PFD SER A	13D	7/22/88	11,470 82.8	37227520 82.4	UPDATE
GENEX CORP PLANT RESOURCES FUND II ET AL	PREF SER B	13D	7/22/88	487 33.5	37227599 0.0	NEW
GOLDEN TRIANGLE RLTY & OIL I KAMON ROBERT BURTON	COM	13D	6/24/88	1,463 5.8	38121410 0.0	NEW
HEALTH MGMT ASSOC INC HMA HOLDING CORP	COM	14D-1	8/ 5/88	0 0.0	42192210 0.0	NEW

## ACQUISITIONS REPORTS CONT.

HOUSE FABRICS INC FMR CORP	COM	13D	7/22/88	941 14.3	44175810 12.0	UPDATE
LA BARGE INC LABARGE INC SHAREHOLDER BEN TR	COM	13D	7/26/88	4,745 35.2	50247010 35.2	UPDATE
MATRIX CORP DEL AGFA-GEVAERT INC ET AL	COM	14D-1	8/ 3/88	3,973 30.6	57682910 30.4	UPDATE
MATRIX CORP DEL LOWIN LEEAM	COM	13D	7/26/88	723 5.6	57682910 0.0	NEW
MOREHOUSE INDS INC SAMUELSON CATHERINE M	COM	13D	12/ 5/85	354 8.6	61665910 0.0	NEW
OUTLET COMMUNICATIONS INC SUNDLUN BRUCE G ET AL	CL A	13D	7/26/88	0 0.0	69011110 76.2	UPDATE
PENN CENT CORP AMERICAN FINANCIAL CORP ET AL	COM	13D	1/ 5/88	21,524 30.1	70727110 30.1	RVSIDN
PITCAIRN GRP LP JUNGE DIRK	UTS LTD PRTN SHP INT	13D	7/29/88	169 22.8	72430099 27.8	UPDATE
PULLMAN CO DEL NEW FLPC ACQUISITION CORP	COM	14D-1	8/ 5/88	0 0.0	74578610 0.0	NEW
REPUBLIC SVGS FINL CORP HANSEN ELMER F ET AL	COM	13D	7/27/88	81 6.6	76075810 0.0	NEW
ROLLFORM OF JAMESTOWN INC RUTTENBERG HAROLD J ET AL	COM	13D	7/21/88	38 29.1	77563510 42.1	UPDATE
SAVIN CORP MORGENS E & WATERFALL B ET AL	COM	13D	7/27/88	5,622 9.2	80517610 10.9	UPDATE
SELECTERM INC MORRIS I WISTAR III	COM	13D	7/18/88	137 6.0	81628510 0.0	NEW
SEVEN OAKS INTL INC PHLCORP INC ET AL	COM	13D	7/26/88	992 15.4	81787510 0.0	NEW
SEVEN OAKS INTL INC PINE STREET INVESTORS	COM	13D	7/26/88	600 9.3	81787510 0.0	NEW
SIMMONS AIRLINES INC MURRAY JOEL ET AL	COM	13D	8/ 1/88	N/A N/A	82868810 23.6	UPDATE
SPECTRAMED INC BDC GROUP INC ET AL	COM	14D-1	8/ 5/88	2,619 31.5	84758510 0.0	NEW
TACO VILLA INC GRACE W R & CO	COM	13D	8/ 3/88	N/A N/A	87344910 0.0	NEW
TERADYNE INC FIDELITY INTL LTD	COM	13D	7/26/88	1,467 5.1	88077010 4.2	UPDATE
TERADYNE INC FMR CORP	COM	13D	7/26/88	1,467 5.1	88077010 4.2	UPDATE
THOMAS INDS INC DUNBAR THOMAS E ET AL	COM	13D	7/27/88	1,576 15.0	88442510 5.5	UPDATE
WILSON FOODS CORP TEXAS PARTNERS ET AL	COM	13D	7/27/88	0 0.0	97221810 5.1	UPDATE
WOLVERINE EXPL CO SOROS GEORGE ET AL	COM	13D	6/17/88	639 6.9	97789210 7.8	UPDATE

## RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
ALLECO INC	MD					X			08/03/88	
ALLECO INC	MD					X			08/05/88	
ALTERNATIVE HEALTH CARE SYSTEMS INC	DE	NO	ITEMS						05/11/88	AMENC
ALTERNATIVE HEALTH CARE SYSTEMS INC	DE			X		X			08/03/88	
AMERICAN COMPLETION PROGRAM 1983-3	TX			X		X			06/08/88	
AMERICAN HOUSING TRUST I						X			07/25/88	
AMERICAN MIDLAND CORP	NY			X		X			07/11/88	
AMFAC INC	HI			X		X			07/26/88	
AUTOMOTIVE FRANCHISE CORP	TN			X					07/20/88	
BAILEY CORP	DE	NO	ITEMS						06/21/88	AMENC
BUSINESS BANCORP	CA			X		X			08/02/88	
CITIBANK NA				X		X			07/25/88	
CML GROUP INC	DE	NO	ITEMS						06/28/88	AMENC
COACH INVESTMENTS INC	UT	X	X			X			08/05/88	
COLUMBIA MANAGEMENT CO	PA					X	X		08/03/88	
COMPUTER PRODUCTS INC	FL			X		X			07/25/88	
CONVENIENT FOOD MART INC	IL					X	X		08/05/88	
DIANA CORP	DE					X			07/22/88	
DIASONICS INC	DE			X		X			08/01/88	
DYNATEC INTERNATIONAL INC	UT	X	X			X	X		06/30/88	
EMHART CORP /VA/	VA						X		05/23/88	AMENC
ESPEY MANUFACTURING & ELECTRONICS CORP	NY					X			08/03/88	
F&M NATIONAL CORP	VA			X			X		08/01/88	
FIREMANS FUND MORTGAGE CORP	DE						X		08/01/88	
FIRST FEDERAL SAVINGS & LOAN ASSOCIATION						X	X		07/25/88	
FIRST KENTUCKY NATIONAL CORP	KY					X	X		07/29/88	
FLORAFAX INTERNATIONAL INC	DE					X			08/04/88	
GALLUP ACQUISITIONS INC	UT	X					X		07/18/88	
GENCORP INC	OH					X			08/03/88	
GENERAL ENERGY DEVELOPMENT LTD	TX	X							07/22/88	
GROSSMANS INC	DE						X	X	07/15/88	
GUARANTEED MORTGAGE CORP III	HI					X	X		07/22/88	
HARVARD RESOURCES I LTD	DE					X			08/05/88	
HARVARD TECHNOLOGY INC	DE					X			08/05/88	
IIBA HOLDINGS INC	UT			X			X		07/22/88	
IMPERIAL GROUP I LTD						X			08/05/88	
INDIAN HEAD BANKS INC	NH					X	X		07/25/88	
INSURED INCOME PROPERTIES 1986 LP	DE		X						07/31/88	
INTERNATIONAL COGENERATION CORP	DE	X					X		06/30/88	
IRT CORP	DE					X			07/29/88	
ITEL CORP	DE		X			X	X		07/27/88	
JWP INC/DE/	DE		X				X		07/22/88	
KCR TECHNOLOGY INC	DE						X		08/04/88	
KIDGER PEABODY ACCEPTANCE CORP I	DE					X	X		07/22/88	
LLOYDS ACCEPTANCE CORP	NV					X			07/23/88	
LOBSTER FUND INC	CO	X	X				X		07/19/88	
MAGIC YEARS CHILD CARE & LEARNING CENTER	PA					X			07/29/88	
MARATHON OFFICE SUPPLY INC	DE			X			X		07/29/88	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
ML ASSET BACKED CORP	DE	X						X	07/20/88	
ML TRUST XXXII					X			X	07/28/88	
ML TRUST XXXIII					X			X	07/28/88	
ML TRUST XXXIV	DE				X			X	08/04/88	
NEW BRUNSWICK SCIENTIFIC CO INC	NJ	X						X	07/22/88	
NIKE INC	OR							X	05/25/88	AMENC
NORTH AMERICAN VENTURES INC	MD				X				07/14/88	
NORTH LILY MINING CO	UT				X			X	08/03/88	
ORBIS INC	RI							X	03/31/88	AMENC
PAXTON FRANK CO	DE				X			X	07/05/88	
PAY N PAK STORES INC	WA				X			X	07/26/88	
PHILADELPHIA ELECTRIC CO	PA				X			X	07/27/88	
PNP PRIME CORP	DE				X			X	07/26/88	
PGLAROID CORP	DE				X			X	08/04/88	
PCP RADIO CORP	NY								08/05/88	
PRIMARK CORP	MI							X	06/15/88	AMENC
REALMARK PROPERTY INVESTORS LTD PARTNERS	DE	X							02/02/88	AMENC
REALMARK PROPERTY INVESTORS LTD PARTNERS	DE	X							05/31/88	AMENC
RFP CORP	VA				X			X	08/02/88	
SOFTWARE TOOLWORKS INC	DE				X			X	07/28/88	
SOVEREIGN BANCORP INC	PA				X			X	07/28/88	
STATESMAN GROUP INC	DE				X			X	07/22/88	
SWIFT INDEPENDENT PACKING CO	DE				X			X	06/25/88	AMENC
SYMBION INC	UT				X			X	06/23/88	
TEKNA TOOL INC	UT	X							06/20/88	
TIME ENERGY SYSTEMS INC	TX				X			X	07/11/88	
TODD SHIPYARDS CORP	NY				X			X	08/03/88	
TSI INC	MN				X				07/22/88	
UPBANCORP INC	DE				X				07/12/88	
UTILITECH INC	CA		X					X	07/15/88	
VOICEMAIL INTERNATIONAL INC	CA				X			X	08/01/88	
WASHINGTON HOMES INC	MD	X							08/02/88	
WEBB CEL CORP	AZ				X			X	07/28/88	AMENC
WELLINGTON GROUP I INC	DE				X				08/05/88	
WEST POINT PEPPERELL INC	GA							X	05/23/88	AMENC
WESTMINISTER CORP	UT				X			X	07/20/88	
WESTVACO CORP	DE				X			X	08/02/87	
YELLOW GOLD OF CRIPPLE CREEK INC	CO				X			X	07/18/88	