

# sec news digest

Issue 88-150

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August 5, 1988

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## **RULES AND RELATED MATTERS**

U.S. SECURITIES AND  
EXCHANGE COMMISSION

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### **RULE 11a-3 REPROPOSED FOR COMMENT AND ADDITIONAL COMMENTS SOUGHT ON RULE 11c-1**

The Commission is reproposing for public comment Rule 11a-3 and seeking additional public comment on proposed Rule 11c-1, both under the Investment Company Act of 1940. Revised proposed Rule 11a-3 would allow certain open-end investment companies and their principal underwriters to make certain exchange offers to their own shareholders or to shareholders of another fund in the same group of funds. Proposed Rule 11c-1 would allow unit investment trusts and their sponsors to make certain exchange offers to unitholders of the same trust or to unitholders of another trust having the same sponsor. The Commission is also requesting public comment on insurance considerations relevant to the question of whether the Commission should propose to amend Rule 11a-2 under the Investment Company Act of 1940 which permits certain insurance company separate accounts to make offers of exchange.

Comments should be submitted in triplicate to Jonathan A. Katz, Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Stop 6-9, Washington, DC 20549. Comments must be received 60 days following publication of the release in the Federal Register and should refer to File No. S7-15-88. All submissions will be available for inspection in the Public Reference Room. (Rel. IC-16504)

FOR FURTHER INFORMATION CONTACT: Brian Kindelan at (202) 272-2048

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## **COMMISSION ANNOUNCEMENTS**

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### **MATTHEW A. CHAMBERS APPOINTED ASSISTANT DIRECTOR, OFFICE OF INVESTMENT COMPANY REGULATION**

Kathryn B. McGrath, Director of the Division of Investment Management, announced that Matthew A. Chambers has been appointed Assistant Director for the Office of Investment Company Regulation. He replaces Glen A. Payne who was named Senior Counsel to the Director.

Mr. Chambers joined the Commission's staff as an attorney in the Office of General Counsel in 1984. In 1986, he was named a Special Counsel in that Office, and promoted to Senior Special Counsel in 1987. Mr. Chambers received his B.A. degree, magna cum laude, from Duke University in 1979 and a J.D. degree from the University of Michigan Law School in 1982.

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## **CIVIL PROCEEDINGS**

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### **INJUNCTIVE ACTION FILED AGAINST TOWERS CREDIT CORP., OTHERS**

The New York Regional Office filed an injunctive action on August 4 in the U.S. District Court for the Southern District of New York against Towers Credit Corp.; Towers Financial Corp.; Steven Hoffenberg, chief executive officer of both companies; Eton Securities Corp.; and Mitchell Brater, Eton's owner. The Complaint alleges violations of the registration provisions of the Securities Act of 1933 in the sale of over \$20 million in promissory notes to more than 400 investors. The action seeks injunctive relief and a court ordered offer of rescission, among other remedies. (SEC v. Towers Credit Corp., et al., 88 Civ. 5421, SWK). (LR-11829)

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## INVESTMENT COMPANY ACT RELEASES

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### INTEGRATED MEDICAL VENTURE PARTNERS 2, L.P.

An order has been issued on an application filed by Integrated Medical Venture Partners, L.P. (MVP 1), Integrated Medical Venture Partners 2, L.P. (Partnership), and Integrated Medical Venture Management 2 (Managing General Partner) determining that (1) the independent general partners of the Partnership are not "interested persons", within the meaning of Section 2(a)(19) of the Investment Company Act, of the Partnership or the Managing General Partner solely by reason of their status as general partners of the Partnership or as independent general partners of MVP 1; (2) the independent general partners of MVP 1 are not "interested persons" of MVP 1 solely by virtue of serving as the independent general partners of the Partnership; and (3) limited partners who own less than a 5% ownership interest in the Partnership will not be "affiliated persons" (as defined by Section 2(a)(3)(D) of the Act) of the Partnership or any general partners thereof solely by reason of their status as limited partners. (Rel. IC-16512 - Aug. 3)

### BOSTON FINANCIAL QUALIFIED HOUSING TAX CREDITS L.P. II

An order has been issued exempting Boston Financial Qualified Housing Tax Credits L.P. II from all provisions of the Investment Company Act. Applicant will operate as a "two-tier" partnership, by investing in other limited partnerships that in turn will engage in the development, ownership, and operation of housing for low and moderate income persons. (Rel. IC-16513 - Aug. 3)

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## SELF-REGULATORY ORGANIZATIONS

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### NOTICE OF PROPOSED RULE CHANGES

The following have filed a proposed rule change under Rule 19b-4: The American Stock Exchange (SR-Amex-88-16) to permit it to trade options on stocks it lists. (Rel. 34-25958); and The Chicago Board Options Exchange (SR-CBOE-88-15) to prohibit market-makers from bidding and/or offering so as to create a bid-ask differential of more than 3/8 of \$1 in options contracts priced between \$1 and \$5. (Rel. 34-25959)

Publication of the proposals are expected to be made in the Federal Register during the week of August 8.

### EFFECTIVENESS OF PROPOSED RULE CHANGE

The Philadelphia Stock Exchange filed a proposed rule change which became immediately effective upon filing under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposal (SR-Phlx-88-23) will charge specialists two new fees associated with the start-up of options trading on over-the-counter stocks: (a) a \$100 fee for option qualification reviews of OTC stocks; and (b) a \$5,000 fee for specialist privileges in options on OTC stocks. (Rel. 34-25960)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-3 CENTRAL VERMONT PUBLIC SERVICE CORP, 77 GROVE ST, RUTLAND, VT 05701 (802) 773-2711  
- COMMON STOCK. (FILE 33-23130 - JUL. 18) (BR. 7)

S-1 FFD FINANCIAL GROUP INC, 2200 LIVE OAK BLVD, PO BOX 98, ST CLOUD, FL 32769  
(407) 892-1200 - 2,415,000 (\$16,905,000) COMMON STOCK. (FILE 33-23161 - JUL. 25)  
(BR. 2 - NEW ISSUE)

S-6 SEARS GOVERNMENT INVESTMENT TRUST GNMA PORTFOLIO SERIES 15, TWO WORLD TRADE CNTR,  
C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - INDEFINITE SHARES. DEPOSITOR:  
DEAN WITTER REYNOLDS INC. (FILE 33-23286 - JUL. 28) (BR. 22 - NEW ISSUE)

- S-6 SEARS GOVERNMENT INVESTMENT TRUST SHORT TERM PORT SERS 8, TWO WORLD TRADE CNTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-23287 - JUL. 28) (BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVT TR NORTH CAROLINA MUN PORT SER 1, TWO WORLD TRADE CNTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 4,400 (\$4,532,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-23288 - JUL. 28) (BR. 22 - NEW ISSUE)
- S-6 INSURED TAX EXEMPT INCOME TRUST SERIES 53 NATIONAL SERIES 53, 201 PROGRESS PKWY, C/O UNISON INVESTMENT TRUSTS LTD, MARYLAND HEIGHTS, MS 63043 - 1,000 (\$1,000,000) UNIT INVESTMENT TRUST. UNDERWRITER: WEST COAST SECURITIES LTD DEPOSITOR: UNISON INVESTMENT TRUSTS LTD. (FILE 33-23342 - JUL. 27) (BR. 17 - NEW ISSUE)
- S-6 INSURED TAX EXEMPT INCOME TRUST SERIES 54 NATIONAL SERIES 54, 201 PROGRESS PKWY, MARYLAND HEIGHTS, MS 63043 - 1,000 (\$1,000,000) UNIT INVESTMENT TRUST. DEPOSITOR: UNISON INVESTMENT TRUSTS LTD. (FILE 33-23343 - JUL. 27) (BR. 17 - NEW ISSUE)
- S-1 CRESCOTT INC, 645 MADISON AVE, NEW YORK, NY 10022 (212) 308-6920 - 258,375 (\$516,750) COMMON STOCK. 92,500 (\$531,875) WARRANTS, OPTIONS OR RIGHTS. 180,000 (\$360,000) COMMON STOCK. 87,500 (\$87,500) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-23358 - JUL. 28) (BR. 3)
- S-8 BOSTON FIVE BANCORP INC, 10 SCHOOL ST, BOSTON, MA 02108 (617) 742-6000 - 1,155,100 (\$20,069,862) COMMON STOCK. (FILE 33-23362 - JUL. 28) (BR. 2)
- S-8 BOSTON FIVE BANCORP INC, 10 SCHOOL ST, BOSTON, MA 02108 (617) 742-6000 - 573,118 (\$9,957,925.25) COMMON STOCK. (FILE 33-23363 - JUL. 28) (BR. 2)
- S-4 FIRST OF AMERICA BANK CORP /MI/, 108 E MICHIGAN AVE, KALAMAZOO, MI 49007 (616) 383-9000 - 898,995 (\$28,365,989) COMMON STOCK. (FILE 33-23365 - JUL. 28) (BR. 2)
- S-3 ORION PICTURES CORP, 711 FIFTH AVE, NEW YORK, NY 10022 (212) 758-5100 - 230,000,000 (\$163,300,000) STRAIGHT BONDS. (FILE 33-23367 - JUL. 28) (BR. 12)
- S-4 JACKSON COUNTY BANCORP INC, 307 HULL ST, GAINESBORO, TN 38562 (615) 268-2161 - 12,000 (\$300,000) COMMON STOCK. (FILE 33-23371 - JUL. 26) (BR. 1 - NEW ISSUE)
- S-3 ARKLA INC, 525 MILAM ARKLA BLDG, SHREVEPORT, LA 71101 (318) 429-2700 - 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 33-23375 - JUL. 29) (BR. 7)
- S-8 UTILITECH INC, 4234 HACIENDA DR STE 212, PLEASANTON, CA 94566 (415) 847-8970 - 920,000 (\$1,236,480) COMMON STOCK. (FILE 33-23384 - JUL. 28) (BR. 6)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) OWNED	CUSIP/PRIOR%	FILING STATUS
AMAREN MICROWAVE INC ENTWISTLE CO	COM	13D	341 22.1	03874410 21.0	UPDATE

## ACQUISITIONS REPORTS CONT.

ANDAL CORP ABOODI ODED	COM	13D	7/25/88	103 1.5	03335210 1.5	UPDATE
ANDAL CORP BUILTLAND PARTNERS ET AL	COM	13D	7/25/88	1,668 24.3	03335210 24.3	UPDATE
ANDAL CORP COHEN ALAN N ET AL	COM	13D	7/25/88	758 11.3	03335210 11.3	UPDATE
ANDAL CORP FLOOD PETER D	COM	13D	7/25/88	237 3.5	03335210 3.5	UPDATE
ANDAL CORP FRANKHILL ASSOCIATES ET AL	COM	13D	7/25/88	1,606 23.9	03335210 23.9	NEW
ANDAL CORP FRANKHILL ASSOCIATES ET AL	COM	13D	7/25/88	1,606 23.9	03335210 23.9	RYSION
ANDAL CORP OLSHER MICHAEL	COM	13D	7/25/88	212 3.2	03335210 3.2	UPDATE
ARMTEK CORP DEL GEMINI PARTNERS	COM	13D	7/26/88	48 0.5	04247810 0.0	NEW
BRT RLTY TR GOULD FREDRIC H	SH BEN INT NEW	13D	7/17/88	650 9.1	05564530 0.0	NEW
BRT RLTY TR ROSE MARSHALL	SH BEN INT NEW	13D	7/17/88	660 9.2	05564530 0.0	NEW
BANNER INDS INC TRANSCONTINENTAL SVCS ET AL	COM	13D	7/22/88	1,177 27.7	06654510 25.9	UPDATE
BEAR AUTOMOTIVE SVC EQUIP CO SPX CORP	COM	13D	7/20/88	3,886 64.1	07378610 0.0	NEW
BULL RUN GOLD MINES LTD ELDERS FINANCE ET AL	COM	13D	7/21/88	4,038 42.0	12013210 42.0	UPDATE
CINCINNATI BELL INC WESTERN SOUTHERN LIFE ET AL	COM	13D	7/22/88	3,261 10.4	17187010 5.1	UPDATE
CLODIX CO DEL HENKEL CORPORATION	COM	13D	8/ 1/88	14,650 27.1	18905410 26.4	UPDATE
COMFED BANCORP INC DEL BLASIUS INDUSTRIES ET AL	COM	13D	7/21/88	704 3.5	20033010 0.0	NEW
COMMUNICATIONS & CABLE INC FIRST AMERICAN BANK & TRUST	COM	13D	6/30/88	1,606 16.5	20333510 0.0	NEW
CUSTOM ARRAYS CORP FINANCIERE ET IND GAZ ET EAUX	COM	13D	5/ 2/88	16,667 12.6	23190099 0.0	NEW
CUSTOM ARRAYS CORP IRISSOU PIERRE R ET AL	COM	13D	5/ 2/88	26,538 20.0	23190099 20.0	UPDATE
CUSTOM ARRAYS CORP SOC NATL ELF AQUITAINE ET AL	COM	13D	5/ 2/88	61,304 46.3	23190099 33.7	UPDATE
EAGLE TELEPHONICS INC ALLEN & CO INC ET AL	COM	13D	6/ 7/88	642 4.0	27000510 7.3	UPDATE
ELSINDRE CORP WMS INDS INC	COM	13D	7/29/88	486 5.0	29030810 5.6	UPDATE
ESQUIRE RADIO & ELECTRS INC INDUSTRIAL EQUITY LTD ET AL	COM	13D	7/13/88	0 0.0	29667710 6.4	UPDATE

ACQUISITIONS REPORTS CONT.

FALCON OIL & GAS INC BRANDT LOUIS K	COM NEW 13D	6/ 1/88	112 5.8	30607020 0.0	NEW
FIRST EXECUTIVE CORP DEL BANKERS LIFE & CASUALTY ET AL	COM 14D-1	8/ 1/88	14,700 20.2	32013510 3.6	UPDATE
FORUM RE GROUP INC SMITH L S	COM 13D	6/30/88	250 1.6	34990410 9.4	UPDATE
FOSTER L B CO FIDELITY INTL LTD ET AL	CL A 13D	7/25/88	311 3.2	35006010 5.9	UPDATE
FOSTER L B CO INTEGRITY FUND INC ET AL	CL A 13D	7/22/88	0 0.0	35006010 0.2	UPDATE
FREEPORT MCMORAN RESOURCE PT DEPOSITARY UNIT FREEPORT MCMORAN INC	13D	7/25/88	49,093 70.5	35690310 70.9	UPDATE
FREEPORT MCMORAN RESOURCE PT DEPOSITARY UNIT FREEPORT MINERALS CO	13D	7/25/88	40,323 57.9	35690310 57.5	UPDATE
FREEPORT MCMORAN RESOURCE PT DEPOSITARY UNIT FREEPORT PHOSPHATE ROCK	13D	7/25/88	7,701 11.1	35690310 10.7	UPDATE
GARTNER GROUP INC SAATCHI & SAATCHI CO PLC	COM 14D-1	8/ 1/88	3,304 98.8	36664310 31.5	UPDATE
HEALTH MGMT ASSOC INC FIRST CAPITAL CO/CHICAGO ET AL	COM 13D	7/29/88	1,531 32.0	42192210 27.6	UPDATE
HOUSE FABRICS INC FIDELITY INTL LTD ET AL	COM 13D	7/12/88	455 6.9	44175810 6.3	UPDATE
INTERACTIVE SYS EASTMAN KODAK CO	COM 13D	7/22/88	4,981 99.9	45837799 35.3	UPDATE
INTERNATIONAL COGENERATION C ROTHSCHILD J HLDGS PLC	COM 13D	7/21/88	6,250 87.9	45999510 0.0	NEW
LANCER PAC INC BIDAMERICA INC	COM 13D	7/20/88	3,730 40.2	51462410 35.9	UPDATE
MATRIX CORP DEL AGFA-GEVAERT INC ET AL	COM 14D-1	8/ 2/88	3,973 30.6	57682910 30.4	UPDATE
ORFA CORP AMER STUART DWIGHT L	COM 13D	4/19/88	4,949 22.1	68616510 3.5	UPDATE
PARADYNE CORP SOROS GEORGE ET AL	COM 13D	7/21/88	3,596 10.9	69911310 0.0	NEW
PAULEY PETROLEUM INC PAGEN WILLIAM R	COM 13D	7/15/88	761 5.9	70367410 5.9	UPDATE
PAY N SAVE INC ELKUS WILLIAM S ET AL	COM 13D	7/28/88	8,052 42.9	70432010 41.1	UPDATE
PERFECTDATA CORP SMERGLDD CHEFITZ ET AL	COM 13D	7/22/88	782 23.6	71372710 16.1	UPDATE
ROBINS A H INC SOROS GEORGE ET AL	COM 13D	7/15/88	1,840 7.6	77070610 6.4	UPDATE
ROLLFORM OF JAMESTOWN INC MCCUNE SAMUEL K	COM 13D	7/21/88	7 5.5	77563510 0.0	NEW
SBT CORP CONN LANDMARK FINL ET AL	COM 13D	7/ 7/88	30 9.9	78387710 8.5	UPDATE

ACQUISITIONS REPORTS CONT.

COMPANY NAME	CDM	13D	DATE	72	83306010	NEW
SNELLING & SNELLING INC INTEGRITY FUND INC ET AL	CDM	13D	7/19/88	6.0	0.0	NEW
STANWOOD CORP ROBOZ THOMAS N ET AL	CDM	13D	7/28/88	7.6	7.6	UPDATE
TESORO PETE CORP PENTANE PARTNERS	CDM	13D	7/28/88	9.5	8.8	UPDATE
TISCO CORP ARGUE ENERGY ET AL	CDM	13D	7/28/88	100.0	94.7	UPDATE
TREASURE ISLE INC LEVINSON MARSHALL E ET AL	CDM	13D	7/21/88	50.7	51.7	UPDATE
TREASURE ISLE INC LEVINSON MARSHALL E ET AL	CDM CL B	13D	7/21/88	50.4	49.2	UPDATE
TRIMEDYNE INC HARRIS IRVING B ET AL	CDM	13D	7/13/88	4.7	9.2	RYSION
UNION VY CORP KOKES JAN A ET AL	CDM	13D	7/28/88	38.4	38.2	UPDATE
UNIVERSAL MATCHBOX GROUP LTD YEH DAVID C W	CDM	13D	6/28/88	68.2	67.7	UPDATE
WOODBINE PETE INC CLAREMONT PETROLEUM N L ET AL	CDM	13D	6/ 2/88	75.2	80.4	UPDATE
WORLDWIDE COMPUTER SVC VOLMAC HOLDING	ORD SHR	13D	7/14/88	5.2	0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
ACCEL88 TECHNOLOGY CORP	CO	X						X	08/02/88	
AFC FINANCIAL CORP	DE	X						X	07/21/88	
AHMANSON H F & CO /DE/	DE			X				X	07/26/88	
ALTAI INC	TX			X					07/25/88	
AM INTERNATIONAL INC	DE			X				X	07/27/88	
AMERICAN WESTERN CORP/DE	DE							X	05/19/88	AMENC
ANAC HOLDING CORP	DE			X					07/28/88	
ANGELL REAL ESTATE CO /DE/	DE		X						03/01/88	AMENC
APOLLO ACQUISITIONS INC	UT							X	03/15/88	
ARI MEX OIL & EXPLORATION INC	NM							X	07/06/88	
BANK OF AMERICA NATIONAL TRUST & SAVINGS								X	07/25/88	
BANK OF AMERICA NATIONAL TRUST & SAVINGS								X	07/25/88	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
BEAUTY LABS INC	DE				X				07/28/88	
BEEPER PLUS INC	NV		X	X		X			08/17/87	
BENEFIT PERFORMANCES OF AMERICA INC	FL				X				07/14/88	
BROOKS BOBBIE INC	OH		X			X			08/01/88	
CANNON GRUOP INC/DE	DE			X	X		X		06/29/88	
CAPROCK CORP	CO						X		07/25/88	
CIS CAPITAL EQUIPMENT FUND LTD 2	CA						X		05/23/88	AMENC
CIS TECHNOLOGIES INC							X		05/12/88	AMENC
CITICORP MORTGAGE SECURITIES INC	DE		X						07/26/88	
CLIFF ENGLE LTD /NY/	NY				X				07/19/88	
COMMERCIAL METALS CO	DE				X				07/27/88	
COMMOCORE ENVIRONMENTAL SERVICES INC /UT	UT		X				X		07/19/87	
COMPUTER SCIENCES CORP	NV				X				07/30/88	
CONSOLIDATED CAPITAL GROWTH FUND	CA				X				07/01/88	
CONSOLIDATED CAPITAL PROPERTIES	CA				X				07/01/88	
CONSOLIDATED CAPITAL PROPERTIES II	CA				X				07/01/88	
CONSOLIDATED CAPITAL PROPERTIES VI	CA				X				07/01/88	
DIMIS INC	DE				X				07/21/88	
DIVALL INSURED INCOME PROPERTIES 2 LIMIT	WI		X		X		X		06/28/88	
DYANSEN CORP	DE				X		X		07/20/88	
EASTEK CORP	NJ				X				07/22/88	
EREIM LP ASSOCIATES	NY		X				X		07/19/88	
FASHION CHANNEL NETWORK INC	DE			X			X		07/22/88	
FFCA INVESTOR SERVICES CORP 86-A	DE		X						07/31/88	
FIRST NATIONAL CORP /LA/	LA				X				07/29/88	
FLEET NORSTAR FINANCIAL GROUP INC	RI				X		X		07/25/88	
FDA INDUSTRIES INC	DE				X				07/27/88	
FCSTER WHEELER CORP	NY				X				07/31/88	
FOX TECHNOLOGY INC	DE				X				07/13/88	
GAMING & TECHNOLOGY INC	NV				X				03/21/88	
GENEX CORP	DE		NO	ITEMS					02/05/88	AMENC
GEORGIA POWER CO	GA				X				07/21/88	
GLOBAL VENTURE CORP	DE				X				07/21/88	
GMI GROUP INC	NJ		X				X		08/03/88	
HEAVENLY HOT DOGS INC	CO						X		05/20/88	AMENC
HECKS INC	WV			X					08/02/88	
HOME FEDERAL CORP	DE		X				X		06/03/88	
HOME SAVINGS OF AMERICA FA					X		X		07/25/88	
INSURED INCOME PROPERTIES 1988 L P	DE		X						07/31/88	
INTERNATIONAL LEISURE HOSTS LTD /NEW/	WY				X				07/18/88	
JOHNSTOWN CONSOLIDATED INCOME PARTNERS	CA				X				07/01/88	
JOHNSTOWN CONSOLIDATED INCOME PARTNERS 2	CA				X				07/01/88	
KAL O MINE INDUSTRIES INC	UT		NO	ITEMS					07/15/88	
KIDDER PEABODY ACCEPTANCE CORP I	DE				X		X		07/25/88	
KIRSCHNER MEDICAL CORP	DE		X				X		07/19/88	
KOPPERS CO INC	DE						X		06/16/88	AMENC
LANESING INSTITUTIONAL PROPERTIES TRUST	CA		X				X		07/27/88	
LILLY INDUSTRIAL COATINGS INC	IN				X		X		07/29/88	
LUXTEC CORP /MA/	MA					X	X		07/15/88	
MAI BASIC FOUR INC	DE				X		X		07/01/88	
METAL RESOURCES CORP	FL				X				07/29/88	
METRO MOBILE CTS INC	DE				X				07/22/88	
MICROCYNE CORP	MD				X		X		07/22/88	
ML EQ REAL ESTATE PORTFOLIO L P	DE		X				X		07/19/88	
MLH INCOME REALTY PARTNERSHIP II	NY		X				X		07/15/88	
MNC FINANCIAL INC /MD/	MD						X		07/28/88	
MULTI BENEFIT REALTY FUND 87-1	CA				X		X		05/19/88	
NATIONAL TECHTEAM INC /DE/	DE				X				06/10/88	
NATIONAL TECHTEAM INC /DE/	DE				X				06/30/88	
NESB CORP	DE						X		06/30/88	
NET 1 L P			X		X		X		07/18/88	
NUMEREX CORP	MN				X		X		07/18/88	
ONECK INC	DE				X				07/25/88	
ORFA CORP OF AMERICA	UT		X				X		07/20/88	
ORTECH INDUSTRIES INC	FL		X	X	X	X			10/07/87	AMENC
OXOCO INC	DE		X				X		07/18/88	
OXYGEN ENRICHMENT CO LTD	NY		NO	ITEMS					07/29/88	

RECENT BK FILINGS CONT.

NAME OF ISSUER	STATE CODE	BK ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
PARTICIPATING INCOME PROPERTIES 1986 LP	DE	X							07/21/88	
PENTAIR INC	MN				X	X			07/22/88	
PILLSBURY CO	DE				X	X			08/01/88	
PROFESSIONAL CARE INC	NY	X				X			07/22/88	
PST HOLDINGS INC	DE	X				X			08/01/88	
PUBCO CORP	DE	X				X			08/01/88	
REPUBLIC FEDERAL SAVINGS & LOAN ASSOCIAT						X	X		07/19/88	
REPUBLIC FEDERAL SAVINGS & LOAN ASSOCIAT						X	X		07/28/88	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE	X							06/20/88	AMEND
REVCO C S INC	MI			X					07/28/88	
RNB ENTERTAINMENT GROUP INC	CO				X				02/18/88	AMEND
RNB ENTERTAINMENT GROUP INC	CO				X				02/18/88	AMEND
RNB ENTERTAINMENT GROUP INC	CO				X				02/18/88	AMEND
RNB ENTERTAINMENT GROUP INC	CO				X				02/18/88	AMEND
RNB ENTERTAINMENT GROUP INC	CO				X				02/18/88	AMEND
RNB ENTERTAINMENT GROUP INC	CO				X				02/18/88	AMEND
ROCKWELL DRILLING CO	OK	X					X		07/19/88	
RYMER CO	DE				X	X			07/18/88	
SEARS MORTGAGE SECURITIES CORP	DE				X	X			07/27/88	
SEARS MORTGAGE SECURITIES CORP	DE				X	X			07/29/88	
SHEARSON LEHMAN PASS THROUGH SECURITIES	DE	X				X			07/28/88	
ST SYSTEMS INC	DE					X			03/07/88	
STAR FINANCIAL GROUP INC	IN				X	X			07/01/88	AMEND
TENNECO CREDIT CORP	DE				X	X			06/28/88	
TCCOR ENTERPRISES	NV	X	X			X			08/02/88	
TOWN & COUNTRY CORP	MA					X			08/01/88	
TPA OF AMERICA INC	DE					X	X		08/01/88	
TRIBUNE SWAB FOX COMPANIES INC	NM	X					X		07/18/88	
TWO COUNT HOLDING CO	CO					X			07/27/88	
UNITED FINANCIAL CORPORATION OF SOUTH CA	DE					X	X		07/19/88	
VALERO NATURAL GAS PARTNERS L P	DE						X		12/29/87	AMEND
VOLUNTEER STATE BANCSHARES INC	TN	X					X		07/19/88	
WEBB DEL CORP	AZ					X	X		08/01/88	
WITTER DEAN REALTY INCOME PARTNERSHIP IV	DE	X					X		07/20/88	
WORLD WIDE MEDICAL TECHNOLOGY INC	NV	X							06/27/88	
WRIGHT BARRY CORP	MA					X	X		08/02/88	