

sec news digest

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July 21, 1988

U.S. SECURITIES AND EXCHANGE COMMISSION COMMISSION ANNOUNCEMENTS

GLEN A. PAYNE APPOINTED SENIOR COUNSEL TO THE DIRECTOR,
DIVISION OF INVESTMENT MANAGEMENT

Kathryn B. McGrath, Director of the Division of Investment Management, announced that Glen A. Payne has been appointed to the newly created position of Senior Counsel to the Director. Mr. Payne joined the Commission's staff in 1973. In 1976, he was named a Special Counsel in the Division's Office of Investment Company Regulation, and promoted to Assistant Director in charge of that office in 1981. Mr. Payne received his B.A. degree, cum laude, from S.U.N.Y. at Buffalo in 1969; a J.D. from Duke University Law School in 1972; and an L.L.M. from the University of Pennsylvania Law School in 1974. (Press Release 88-63)

ADMINISTRATIVE PROCEEDINGS

PROCEEDINGS INSTITUTED AGAINST JEROME TEPPS AND MICHAEL GOLDSTEIN

The Commission instituted administrative proceedings against Jerome Teppis and Michael Goldstein, both attorneys, under Rule 2(e)(3) of the Commission's Rules of Practice. Additionally, the order temporarily suspends Teppis and Goldstein from appearing or practicing before the Commission for 30 days, based on their consents to permanent injunctions for violations of the securities laws. They may file a petition with the Commission to lift the suspension within 30 days of the effective date of the suspension. If no such petition is filed, the suspensions become permanent. (Rel. 34-25901)

CORPORATE REORGANIZATION RELEASES

ALLEGHENY INTERNATIONAL, INC.

The Commission issued a release summarizing the positions it took in a series of briefs filed in the Chapter 11 reorganization case of Allegheny International, Inc. Creditors of Allegheny had sought unsuccessfully to enjoin an annual meeting of shareholders and a proxy contest for control of the board of directors conducted under the direction of the official equity security holders' committee. In its briefs, the Commission urged that an annual meeting or proxy contest during the plan negotiation phase of a reorganization case should not be enjoined absent a showing of "clear abuse" of the shareholders' corporate governance rights; *i.e.*, a showing that holding the meeting would jeopardize any possibility of reorganization. The Commission further argued that the record in this case did not support a finding of clear abuse. The annual meeting took place pursuant to court order on June 20, and incumbent management reportedly retained control of the board. The litigation was thereafter terminated by stipulation. (Rel. CR-376)

FOR FURTHER INFORMATION CONTACT: Batya Roth at (202) 272-2499

TRADING SUSPENSIONS

TRADING SUSPENDED IN THE SECURITIES OF CORTEZ INTERNATIONAL LTD.
AND RAM INDUSTRIES, INC.

The Commission announced the single ten-day suspension of over-the-counter trading in the securities of Cortez International Ltd. and RAM Industries, Inc. for the period beginning at 9:00 a.m. (EDT) on July 21 and terminating at 11:59 p.m. (EDT) on July 30.

The Commission suspended trading in the securities of Cortez and RAM because questions have been raised about the adequacy and accuracy of publicly disseminated information concerning, among other things, the financial statements of the companies, the financial condition of the companies, and the value of their assets. (Rel. 34-25932)

INVESTMENT COMPANY ACT RELEASES

FREEDOM INVESTMENT TRUST

A notice has been issued giving interested persons until August 12 to request a hearing on an application filed by Freedom Investment Trust and Freedom Investment Trust II for an order amending existing exemptive orders to permit the existing and any future series of Applicants to: (a) implement a new schedule of contingent deferred sales loads (CDSL); (b) add an additional class of waiver; and (c) continue permitting certain offers of exchange in connection with the implementation of the new CDSL schedule. (Rel. IC-16487 - July 18)

HOLDING COMPANY ACT RELEASES

GEORGIA POWER & LIGHT COMPANY

A supplemental order has been issued authorizing Georgia Power & Light Company, subsidiary of The Southern Company, to issue and sell from time to time, or prior to December 31, 1989, up to an agreement amount at any one time outstanding of \$600 million of first mortgage bonds and \$125 million of term-loan notes. Jurisdiction has been reserved over other matters proposed in the amended application-declaration pending completion of the record. (Rel. 35-24680 - July 18)

EASTERN UTILITIES ASSOCIATES

A supplemental order has been issued authorizing the fees and expenses associated with the issuance and sale of securities by Eastern Utilities Associates, a registered holding company, and its subsidiary, EUA Power Corporation, and releasing jurisdiction over these matters. Jurisdiction continues to be reserved over certain other matters. (Rel. 35-24681 - July 18)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The Cincinnati Stock Exchange filed a proposed rule change (SR-CSE-88-1) to establish a minor disciplinary rule violation plan. The proposed plan would establish a summary reporting system for minor disciplinary rule violations subject to the proposed plan. Publication of the proposal is expected to be made in the Federal Register during the week of July 25. (Rel. 34-25923)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-1 NOVELLUS SYSTEMS INC, 3950 N FIRST ST, SAN JOSE, CA 95134 (408) 943-9700 - 1,301,363 (\$11,712,267) COMMON STOCK. 423,637 (\$3,812,733) COMMON STOCK. UNDERWRITER: BEAR STEARNS & CO INCC, HAMBRECHT & QUIST INC, NEEDHAM & CO INC. (FILE 33-23011 - JUL. 13) (ER. 6 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST INSURED NEW JERSEY SER 1, TWO WORLD TRADE CENTER, C/C DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 4,400 (\$4,532,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-23015 - JUL. 14) (BR. 22 - NEW ISSUE)

- S-6 SEARS TAX EXEMPT INVESTMENT TRUST NEW YCRK MUN PORT SER 22, TWC WORLD TRADE CENTER, C/C DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 4,400 (\$4,532,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-23016 - JUL. 14) (BR. 22 - NEW ISSUE)
- S-6 SEARS CORPORATE INVESTMENT TRUST LONG TERM PORTFOLIO SER 4, TWO WORLD TRADE CENTER, C/C DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 7,700 (\$7,931,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-23017 - JUL. 14) (BR. 16 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TR PENNSYLVANIA MUN PORT SER 14, TWC WORLD TRADE CENTER, C/C DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 4,400 (\$4,432,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-23018 - JUL. 14) (BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST FLORIDA MUNIC PORT SER 5, TWO WORLD TRADE CENTER, C/C DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 4,400 (\$4,532,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-23019 - JUL. 14) (BR. 22 - NEW ISSUE)
- S-1 GRIFFIN RESORTS INC, 915 NE 125TH ST, NORTH MIAMI, FL 33161 (305) 891-2500 - 200,000,000 (\$200,000,000) MORTGAGE BONDS. 125,000,000 (\$125,000,000) STRAIGHT BONDS. UNDERWRITER: CREXEL BURNHAM LAMBERT INC. (FILE 33-23063 - JUL. 13) (BR. 12 - NEW ISSUE)
- S-4 CADNETIX CORP, 5775 FLATIRON PKWY, BOULDER, CO 80301 (303) 444-8075 - 685,880 (\$569,280.40) COMMON STOCK. 7,194,822 (\$61,669,908) COMMON STOCK. (FILE 33-23064 - JUL. 14) (BR. 10)
- S-8 VALLEY BANCORPORATION, 100 W LAWRENCE ST, PO BOX 1061, APPLETON, WI 54912 (414) 738-3830 - 44,000 (\$9,661,630) COMMON STOCK. (FILE 33-23066 - JUL. 14) (BR. 21)
- S-4 BERKLINE CORP, ONE BERKLINE DR, MORRISTOWN, TN 37814 (615) 586-1461 - 5,700,000 (\$2,223,662) STRAIGHT BONDS. (FILE 33-23067 - JUL. 13) (BR. 6)
- S-1 COMPUTERLAND CORP, 30800 SANTANA ST, HAYWARD, CA 94544 (415) 487-5000 - 1,600,000 (\$30,400,000) COMMON STOCK. 4,150,000 (\$78,850,000) COMMON STOCK. UNDERWRITER: MERRILL LYNCH CAPITAL MARKETS, SALOMON BROTHERS INC, VOLPE & CCVINGTON. (FILE 33-23069 - JUL. 13) (BR. 1 - NEW ISSUE)
- S-1 ASI HOLDING CORP, 40 W 40TH ST, NEW YORK, NY 10018 (212) 703-5100 - 20,000 (\$20,000,000) COMMON STOCK. (FILE 33-23070 - JUL. 13) (BR. 10 - NEW ISSUE)
- S-11 RAC MORTGAGE INVESTMENT CORP, 10221 WINCOPIN CIRCLE, COLUMBIA, MD 21044 (301) 730-7222 - 5,750,000 (\$58,216,750) COMMON STOCK. (FILE 33-23074 - JUL. 14) (BR. 11)
- S-2 BTR REALTY INC, 1302 CONCOURSE DR STE 202, LINTHICUM, MD 21090 (301) 684-2000 - 30,000,000 (\$30,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-23075 - JUL. 14) (BR. 6)
- S-6 FIRST TRUST COMBINED SERIES 56, 500 W MADISON ST, STE 3000, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR: BROWN CLAYTON & ASSOCIATES INC. (FILE 33-23093 - JUL. 14) (BR. 18 - NEW ISSUE)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHARES (000) OWNED	CUSIP/PRIOR%	FILING STATUS
ADVEST GROUP INC ANCHOR NATIONAL LIFE INS ET AL	COM 13D	7/18/88	644 6.3	00756610 0.0	NEW
ADVANCED TELECOMMUNICATIONS CENTEL CORP ET AL	COM 13D	6/30/88	2,573 19.0	00792310 0.0	NEW
ALLEN GROUP INC GREAT AMERN REALTY ET AL	COM 13D	7/ 6/88	314 11.1	01763410 10.3	UPDATE
ANDAL CORP ABOODI DDED	COM 13D	6/ 1/88	103 1.5	03335210 0.0	NEW
ANDAL CORP COHEN ALAN M ET AL	COM 13D	6/ 1/88	1,606 23.9	03335210 0.0	NEW
ANDAL CORP FLOOD PETER D	COM 13D	6/ 1/88	237 3.5	03335210 0.0	NEW
ANDAL CORP OLSHER MICHAEL	COM 13D	6/ 1/88	212 3.2	03335210 0.0	NEW
APACHE CORP JAFFE ENERGY ET AL	COM 13D	7/ 5/88	1,974 9.3	03741110 0.0	NEW
ATLAS CORP BLASIUS INDUSTRIES ET AL	COM NEW 13D	7/14/88	292 9.8	04926730 9.4	UPDATE
BAY FINL CORP PENNANT PTYS PLC ET AL	COM 13D	7/11/88	1,351 49.0	07237010 41.6	UPDATE
CLO AMER INC MEYERS LEON ET AL	COM NEW 13D	7/ 8/88	6,362 69.3	12561520 69.9	UPDATE
CENCOR INC RUBENSTEIN BARRY ET AL	COM NEW 13D	7/ 1/88	221 3.6	15131030 5.8	UPDATE
CLEMENTE GLOBAL GROWTH FD IN SUMTER PARTNERS L P ET AL	COM 13D	7/ 6/88	584 9.7	18556910 0.0	NEW
COLLECTIVE FED SVGS BK TIGER ET AL	COM 13D	7/ 7/88	330 4.5	19390110 5.2	UPDATE
COMMERCIAL NATL FIN CORP SHELDON ROBERT M	COM 13D	6/16/88	30 5.5	20221610 0.0	NEW
CONSOLIDATED HYDRO INC ELEKTRISK BUREAU ET AL	COM 13D	7/ 7/88	1,534 46.0	20934910 0.0	NEW
CONTROL LASER INTL CORP QUANTRONIX CORP	COM 13D	7/ 5/88	2,380 40.9	21238910 0.0	NEW
CRAIG CORP SHAMROCK ASSOCIATES	COM 13D	7/12/88	126 5.9	22417410 6.3	UPDATE
CROWLEY MILNER & CO FIDELITY INTL LTD ET AL	COM 13D	7/ 1/88	96 18.3	22809310 17.7	UPDATE
CULLUM COS INC CULLUM ROBERT BROOKS JR	COM 13D	7/12/88	962 5.9	23020310 5.2	UPDATE

ACQUISITIONS REPORTS CONT.

DELTA COMPUTEC INC MILLER EUGENE F ET AL	COM	13D	7/ 7/88	290 12.7	24750910 0.0	NEW
DIGITAL METCOM INC DORSKIND ROBERT	COM	13D	6/30/88	2,955 21.4	25385810 0.0	NEW
DIGITAL METCOM INC GLASSMAN MORTON	COM	13D	6/30/88	900 6.5	25385810 0.0	NEW
DIGITAL METCOM INC GRISAFI SALVATORE ET AL	COM	13D	6/30/88	1,555 11.2	25385810 10.7	UPDATE
EAGLE EXPL CO COLO JOECKEL PAUL M	COM	13D	10/27/86	171 5.4	26951010 0.0	NEW
FAIRMOUNT CHEM INC PHOENIX CHEMICAL CO	COM	13D	7/ 7/88	2,815 74.2	30547710 47.8	UPDATE
FIRST NATL CORP CALIF GOLDBERG FRANK M TRUSTEE	COM	13D	7/ 5/88	255 3.9	33590110 6.9	UPDATE
FLORIDA PARTNERS CORP LEVAN ALAN B ET AL	COM	13D	6/22/88	409 35.0	34107210 34.9	UPDATE
G R I CORP INTEGRITY FUND INC ET AL	COM	13D	5/19/88	13 0.6	36223810 1.4	RVISION
GILBERT ASSOC INC FIDELITY INTL LTD ET AL	CL A	13D	7/ 7/88	647 9.7	37530710 6.3	UPDATE
GOULD INVS L P ROSE MARSHALL ET AL	CTF PTNRSHP IN	13D	7/14/88	340 31.6	38399010 0.0	NEW
IMAGE ENTMT INC IMAGE INVESTORS CO	COM	13D	7/14/88	6,835 8.0	45243910 0.0	NEW
KANEK SERVICES INC SMITH RANDALL D ET AL	CL A PFD STOCK	13D	6/29/88	16 5.7	48417030 0.0	NEW
KEYSTONE CONS INDS INC SIMMONS HAROLD C. ET AL	COM	13D	7/ 5/88	2,081 56.5	48842210 25.9	UPDATE
KING WORLD PRODTNS INC SOROS GEORGE ET AL	COM	13D	7/ 6/88	2,297 3.1	49566710 10.5	UPDATE
LA PETITE ACADEMY INC STATE OF WISCONSIN INVEST BD	COM	13D	6/23/88	300 5.1	50375310 0.0	NEW
LA POINTE INDS INC CAMPBELL CAPITAL CORP	COM	13D	7/ 6/88	41 6.1	50384010 6.1	UPDATE
LASERTECHNICS INC BLECH DAVID	COM	13D	6/29/88	2,665 21.6	51808210 24.8	UPDATE
LASERTECHNICS INC BLECH ISAAC	COM	13D	6/29/88	2,665 21.6	51808210 24.8	UPDATE
LASERTECHNICS INC TECHNOLOGY INVEST PRTN ET AL	COM	13D	6/29/88	3,175 25.7	51808210 29.0	UPDATE
MATRIX CORP DEL AGFA-GEVAERT INC ET AL	COM	13D	7/19/88	3,954 30.4	57682910 11.0	UPDATE
MCINTYRE MINES LTD FALCONBRIDGE LTD	COM	13D	7/14/88	176 4.8	58123310 4.8	UPDATE
MINI COMPUTER SYS INC EPSTEIN MICHAEL ET AL	COM	13D	7/ 6/88	4,482 53.8	60359010 0.0	NEW

ACQUISITIONS REPORTS CONT.

ONE LIBERTY PTYS INC SOULD INVESTORS L P	COM	13D	7/15/88	250 11.3	68240610 11.3	UPDATE
OUTLET COMMUNICATIONS INC CHAMBERS RAYMOND S ET AL	CL A	13D	6/30/88	4,994 76.2	69011110 76.0	UPDATE
OUTLET COMMUNICATIONS INC SUNDLUN BRUCE S ET AL	CL A	13D	7/11/88	4,994 76.2	69011110 0.0	NEW
PANNILL KNITTING INC PANNILL WILLIAM G ET AL	COM	13D	6/ 3/88	2,115 14.1	69850010 3.5	UPDATE
PRIMEBANK FED SVCS BK CONVILLE CHARLES G	COM	13D	7/ 5/88	57 5.1	74191110 0.0	NEW
PRIME MED SVCS INC TEXAS AMERICAN ENERGY	COM	13D	7/12/88	2,677 31.7	74199110 29.3	UPDATE
PRISM ENTMT CORP WALKER WIRT D III ET AL	COM	13D	6/ 3/88	131 5.9	74264310 0.0	NEW
PULLMAN CO DEL NEW PULLMAN HLDS INC ET AL	COM	14D-1	7/13/88	4,220 10.3	74578610 9.7	UPDATE
PULLMAN CO DEL NEW PULLMAN HLDS INC ET AL	COM	14D-1	7/13/88	4,220 10.3	74578610 9.7	UPDATE
QUAKER FABRIC CORP FIDELITY INTL LTD ET AL	COM	13D	6/27/88	507 29.3	74739810 28.3	UPDATE
RESTAURANT MGMT SVCS INC RMS HOLDINGS INC ET AL	COM	13D	7/ 7/88	1,135 26.6	76126110 0.0	NEW
SPORTING LIFE INC KERCHEVAL S CO	COM	13D	7/ 3/88	50 5.0	84999010 0.0	NEW
STERLING ELECTRS CORP CORPORATE LIFE INS ET AL	COM	13D	6/23/88	230 6.2	85928110 5.1	UPDATE
SUN ELEC CORP PAGE JOHN C ET AL	COM	13D	7/11/88	650 9.3	86671310 9.7	REVISION
THREE D DEPTS INC FIDELITY INTL LTD ET AL	CL A	13D	7/13/88	104 6.5	88553920 0.0	NEW
TRIANGLE INDUSTRIES PRIMERICA CORP	COM CON/ JR PFD	13D	7/ 7/88	4,410 19.5	89886230 0.0	NEW
UNION VY CORP KOKES JAN R ET AL	COM	13D	7/14/88	1,522 33.4	90902910 33.2	REVISION
UNION VY CORP KOKES JAN R ET AL	COM	13D	7/14/88	1,522 33.4	90902910 33.2	UPDATE
UNIVERSAL HLIG CORP BARASCH ASSOC LTD PRT	COM	13D	7/ 1/88	3,956 33.3	91359010 100.8	UPDATE
VMX INC KLEINER PERKINS ET AL	COM	13D	7/ 6/88	1,761 6.3	91327610 0.0	NEW
WINNERS CORP SPILLMAN FRANCIS JOSEPH ET AL	COM	13D	7/11/88	171 4.2	97477110 6.1	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
PHILADELPHIA SUBURBAN CORP	PA				X		X		05/15/88	
PRIMARK CORP	MI				X		X		07/27/88	
PRINTRON INC	DE				X		X		07/05/88	
QUESTLINE CORP	CO				X				07/08/88	
QUESTRONICS INC	LT				X				07/06/88	
REPCO INC	DE				X		X		06/30/88	
RETAIL SERVICES INC	DE	X							07/08/88	
ROTHSCHILD L F HOLDINGS INC	DE	X		X			X		06/30/88	
SIFRIN CORP	DE				X				07/08/88	
SOUTHERN CALIFORNIA GAS CO	CA				X				07/06/88	
SPORTS MARKETING INC	MN		X		X		X		06/23/88	
SSE TELECOM INC	DE		X				X		07/05/88	
STRATTON CORP /CC/	CO		X				X		06/24/88	
SUNWOOD CORP	DE				X				07/08/88	
SYNTREX INC	NJ				X		X		06/30/88	
TANDY CORP /DE/	DE				X		X		06/24/88	
TIA INDUSTRIES INC	NY				X		X		06/25/88	
TRANSWORLD BANCORP	CA				X				07/06/88	
TRICO PRODUCTS CORP	NY		X						07/06/88	
TRINITY TOWNE INVESTMENTS INC	CO	X					X X		06/29/88	
UNITED BANKSHARES INC/WV	WV		X		X		X		06/30/88	
UNIVERSITY PATENTS INC	DE		X		X		X		06/28/88	
UPLAND MINERALS & CHEMICAL CORP	DE				X				06/17/88	
USP REAL ESTATE INVESTMENT TRUST	IA		X						06/29/88	
VERMONT AMERICAN CORP	DE				X		X		06/21/88	
VICTORY MARKETS INC	NY						X		04/29/88	AMEND
WARNER COMMUNICATIONS INC	DE				X				07/12/88	
WASHINGTON MUTUAL SAVINGS BANK SERIES A	WA						X		05/31/88	
WEEB LEL E CORP	AZ		X		X				07/11/88	
XEROX CREDIT CORP	DE						X		07/13/88	
ACME PRECISION PRODUCTS INC /DE/	DE				X		X		07/12/88	
AHMANSON H F & CO /DE/	DE						X		01/29/88	AMEND
ALLIANCE WELL SERVICE INC	NV		X				X		06/29/88	
AMERICAN AFFORDABLE HOUSING II LIMITED P	MA		X				X		06/29/88	
AMERICAN CONSUMERS INC	GA		X				X		04/29/88	AMEND
AMERICAN CONTINENTAL CORP /OH/	OH				X		X		07/08/88	
AMERICAN INCOME 1 LTD PARTNERSHIP	MA	X							06/27/88	AMEND
AMERICAN INCOME 2 LTD PARTNERSHIP	MA	X							06/27/88	AMEND
AMERICAN INCOME 3 LTD PARTNERSHIP	MA	X							06/27/88	AMEND
AMERICAN INCOME 4 LTD PARTNERSHIP	MA	X							06/27/88	AMEND
AMERICAN INCOME 5 LTD PARTNERSHIP	MA	X							06/27/88	AMEND
AMERICAN INCOME 6 LTD PARTNERSHIP	MA	X							06/27/88	AMEND
AMERICAN INCOME 7 LTD PARTNERSHIP	MA	X							06/27/88	AMEND
AMERICAN INCOME 8 LIMITED PARTNERSHIP	MA	X							06/27/88	AMEND
ANGELION CORP/MN	MN	X	X				X X		07/01/88	

RECENT BK FILINGS CONT.

NAME OF ISSUER	STATE CODE	BK ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
BANKERS TRUST CO							X		06/29/88	
BANNER INDUSTRIES INC /DE/	DE	X						X	07/01/88	
BLINDER INTERNATIONAL ENTERPRISES INC	CO				X				06/30/88	
BORG WARNER CORP /DE/	DE				X				07/14/88	
CAPITAL RESERVE CORP	CO	X	X				X		06/30/88	
CITIZENS FINANCIAL GROUP INC/DE	DE	X					X		06/30/88	
COLLATERALIZED MORTGAGE SECURITIES CCRP	DE				X		X		06/29/88	
CONSOLIDATED ENERGY PARTNERS L P	DE				X		X		06/13/88	
COSMOPOLITAN CARE CORP	NY			X	X		X		06/30/88	
CREDITRIFT FINANCIAL CORP	IN				X		X		07/12/88	
CRYSTAL BRANDS INC	DE						X		12/31/87	AMEND
DIAGNOSTEK INC	DE				X				07/12/88	
EASTEK CORP	NJ				X				07/13/88	
FIRST CAPITOL FINANCIAL CCRP	DE	X					X		06/30/88	
FIRST CHICAGO CORP	DE				X				07/14/88	
FIRST COLONIAL VENTURES LTD	UT	X					X		05/23/88	
FIRST FINANCIAL OF BROWARD INC	DE	X					X		06/28/88	
GAF CORP	DE				X				07/06/88	
GENERAL HOUSEWARES CORP	DE	X					X		06/29/88	
GONDOLA INC	UT				X		X		07/06/88	
IIBA HOLDINGS INC	UT				X		X		04/18/88	
INTERNATIONAL DESIGN GROUP INC /DE/	DE				X				06/27/88	
IROQUOIS BRANDS LTD	DE				X		X		06/30/88	
LARIZZA INDUSTRIES INC	OH	X					X		06/30/88	
LYDALL INC /DE/	DE	X					X		07/01/88	
MARINE MIDLAND BANK NA							X	X	06/29/88	
MERIDIAN RESERVE INC	DE				X				06/06/88	AMEND
MID SOUTH CORP	GA	X					X		07/01/88	
NMS REHABILITATION INC	FL						X		06/02/88	
NOSTALGIA RENT A CAR INC	NV	X	X		X		X	X	07/11/88	
NRM ENERGY COMPANY L P	DE						X		04/29/88	AMEND
OAKRIDGE HOLDINGS INC							X	X	06/29/88	
OBRIEN ENERGY SYSTEMS INC	DE	X					X		06/30/88	
PACIFIC ENTERPRISES	CA	X					X		06/29/88	
PAY N SAVE INC	DE	X					X		06/29/88	
PYRO ENERGY CORP	DE	X					X		06/30/88	
RANGER OIL LTD		X					X		07/01/88	
REXNORD INC	WI	X					X		07/01/88	
SAHLEN & ASSOCIATES INC	DE	X					X		06/30/88	
SALOMON BROTHERS MORTGAGE SECURITIES II	DE	X							06/23/88	
SHAWMUT NATIONAL 1988 A GRANTOR TRUST								X	07/01/88	
SOUTHERN BANKSHARES INC/WV/	WV	X			X		X		07/01/88	
SOUTHWEST EQUITIES INC	DE	X	X		X		X		06/22/88	
STRATA CORP/DE/	DE	X							06/30/88	
TECON INC /UT/	UT	X			X		X	X	07/13/88	
TEJON RANCH CO	DE	X					X		06/30/88	
TESORO PETROLEUM CORP /NEW/	DE				X				06/30/88	
THRIFTY TEL INC	DE								05/01/88	AMEND
TRANS RESOURCES INC	DE	X					X		06/28/88	
UBS HOLDING CO INC /WV/	WV	X	X				X		06/30/88	
WATSCO INC	FL						X		04/29/88	AMEND