

sec news digest

Issue 88-105

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June 2, 1988

JUN 3 1988

CIVIL PROCEEDINGS

U.S. SECURITIES AND
EXCHANGE COMMISSION

SUIT FILED AGAINST KATHERINE MCGUIRE

The Fort Worth Regional Office filed a suit on May 25 in the U.S. District Court for the Southern District of Texas against Katherine Williams McGuire of Los Angeles, California. On May, 26 U.S. District Judge Kenneth M. Hoyt entered orders permanently enjoining McGuire from further violations of the registration and antifraud provisions of the Securities Act of 1933 and the antifraud and recordkeeping provisions of the Investment Company Act of 1940. McGuire consented to the injunction without admitting or denying the allegations of the Complaint. (SEC v. Katherine Williams McGuire, USDC SDTX, Civil Action No. H-88-1810). (LR-11753)

HOLDING COMPANY ACT RELEASES

THE SOUTHERN COMPANY

An order has been issued authorizing The Southern Company, a registered holding company, to issue and sell 50,000 shares of its common stock, \$5 par value, to the Profit Sharing Plan of Electric City Merchandise Company, Inc., subsidiary of Mississippi Power Company. (Rel. 35-24652 - May 26)

NATIONAL FUEL GAS COMPANY

An order has been issued authorizing a proposal by National Fuel Gas Company (National), a registered holding company, and three of its subsidiaries, National Fuel Gas Distribution Corporation (Distribution), Seneca Resources Corporation, and Empire Exploration, Inc., whereby National will issue and sell, pursuant to an exception from competitive bidding, up to two million shares of its authorized common stock, no par value, and contribute the proceeds to the capital of Distribution, Seneca, and Empire. Jurisdiction has been reserved as to any capital contributions to Seneca. (Rel. 35-24653 - May 26)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until June 15 to comment on the application of the Philadelphia Stock Exchange for unlisted trading privileges in four and eight issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-25764; 34-25765)

UNLISTED TRADING/WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until June 17 to comment on the application of the Midwest Stock Exchange for unlisted trading privileges in two over-the-counter issues, MICRON TECHNOLOGY, INC. and ORACLE SYSTEMS CORP., and to withdraw unlisted trading privileges in two over-the-counter issues, PEGASUS GOLD, INC. and SHONEY'S INC. (Rel. 34-25766)

UNLISTED TRADING GRANTED

An order has been issued granting the application of the Midwest Stock Exchange for unlisted trading privileges in the common stock of four issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-25767)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed under Rule 19b-4 by the National Association of Securities Dealers (SR-NASD-87-35) to conform the language of Article V, Section 1 of its Rules of Fair Practice (Rules) to Section 15A(b)(7) of the Securities Exchange Act of 1934 and Article XIV of the NASD By-Laws, and include other monetary sanctions imposed by the NASD, including disgorgement, within the purview of Article V, Section 2 of its rules. (Rel. 34-25760)

NOTICE OF PROPOSED RULE CHANGE

The National Association of Securities Dealers filed a proposed rule change under Rule 19b-4 (SR-NASD-88-17) that would add Section 3 to Article VII and amend Article XI, Section 4 of the NASD By-Laws, to give the NASD Board of Governors and a proposed Committee the authority to take action in situations that may arise as a result of extraordinary market conditions. Publication of the proposal is expected to be made in the Federal Register during the week of June 6. (Rel. 34-25761)

TRUST INDENTURE ACT RELEASES

CITICORP

An order has been issued under the Trust Indenture Act of 1939 on an application by Citicorp that the trusteeship of United States Trust Company of New York under four Citicorp indentures and under a Pooling and Servicing Agreement of Citicorp Mortgage Securities, Inc. and the Guaranty thereon by Citicorp is not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify the Bank from acting as trustee under any of the indentures or the Agreement. (Rel. TI-2170)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 SUPER CONE INC, E 11425 44TH AVE, SPOKANE, WA 99206 (509) 924-6688 - 1,200,000 (\$300,000) COMMON STOCK. (FILE 33-21800-S - MAY. 11) (BR. 10 - NEW ISSUE)
- S-1 INDEX TECHNOLOGY CORP, ONE MAIN ST, CAMBRIDGE, MA 02142 (617) 494-8200 - 475,000 (\$5,700,000) COMMON STOCK. 1,365,000 (\$16,380,000) COMMON STOCK. UNDERWRITER: BROWN ALEX & SONS INC, HAMBRECHT & QUIST INC, ROBERTSON COLMAN & STEPHENS. (FILE 33-22025 - MAY. 24) (BR. 10 - NEW ISSUE)
- S-18 FOX RIDGE CAPITAL INC, 5600 GREENWOOD PLZ BLVD, STE 206, ENGLEWOOD, CO 80111 (303) 773-9021 - 60,000,000 (\$600,000) COMMON STOCK. 120,000,000 (\$1,800,000) COMMON STOCK. 60,000,000 (\$300,000) WARRANTS, OPTIONS OR RIGHTS. 186,000,000 (\$4,572,000) COMMON STOCK. 6,000,000 (\$60) WARRANTS, OPTIONS OR RIGHTS. UNDERWRITER: KOBER FINANCIAL CORP. (FILE 33-22037 - MAY. 23) (BR. 11 - NEW ISSUE)
- S-4 BLUEWATER HOLDING CORP, 5955 GOLDEN VALLEY RD STE 212, GOLDEN VALLEY, MN 55422 (612) 544-1467 - 1,642,500 (\$2,792,250) COMMON STOCK. 190,000 (\$285,000) COMMON STOCK. 2,525,000 (\$7,516,500) COMMON STOCK. 1,095,000 (\$21,900) WARRANTS, OPTIONS OR RIGHTS. 1,095,000 (\$1,095) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-22038 - MAY. 23) (BR. 10 - NEW ISSUE)
- S-8 CANA CORP, 4500 DORR ST, P O BOX 1000, TOLEDO, OH 43697 (419) 535-4500 - 3,000,000 (\$108,187,500) COMMON STOCK. 10,000 (\$360,625) COMMON STOCK. 1,500,000 (\$54,093,750) COMMON STOCK. (FILE 33-22050 - MAY. 25) (BR. 4)

- S-1 STRATIGRAPHIC PETROLEUM ACQUISITION PROGRAM ALPHA SERIES, 5956 SHERRY LANE STE 505, DALLAS, TX 75225 (214) 739-0300 - 15,000 (\$15,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: STRATIGRAPHIC RESOURCES INC. (FILE 33-22055 - MAY. 23) (BR. 3 - NEW ISSUE)
- S-11 FIRST SECURED MORTGAGE DEPOSIT CORP, 1290 BROADWAY, DENVER, CO 80203 (303) 860-1290 - 100,000,000 (\$100,000,000) MORTGAGE BONDS. UNDERWRITER: EDWARDS A G & SONS INC. (FILE 33-22071 - MAY. 24) (BR. 11 - NEW ISSUE)
- S-1 MCDONNELL DOUGLAS CAPITAL INCOME FUND II, STE 210 5455 CCRPERATE DR, TROY, MI 48098 (313) 641-9797 - 60,000 (\$30,000,000) LIMITED PARTNERSHIP CERTIFICATE. 60,000 (\$30,000,000) LIMITED PARTNERSHIP CERTIFICATE. 60,000 (\$30,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-22072 - MAY. 24) (BR. 9 - NEW ISSUE)
- S-8 SCIENCE MANAGEMENT CORP, P O BOX 0600, BASKING RIDGE, NJ 07920 (201) 647-7000 - 400,000 (\$2,125,000) COMMON STOCK. (FILE 33-22109 - MAY. 25) (BR. 5)
- S-2 BURNHAM PACIFIC PROPERTIES INC, 610 W ASH ST, SAN DIEGO, CA 92101 (619) 236-1555 - 1,725,000 (\$31,912,500) COMMON STOCK. (FILE 33-22111 - MAY. 25) (BR. 6)
- S-8 GERAGHTY & MILLER INC /DE/, 125 E BETHPAGE RD, PLAINVIEW, NY 11803 (516) 249-7600 - 550,000 (\$5,362,500) COMMON STOCK. (FILE 33-22112 - MAY. 25) (BR. 6)
- S-3 FIGGIE INTERNATIONAL INC /DE/, 1000 VIRGINIA CTR PKWY, RICHMOND, VA 23295 (804) 264-5600 - 500,000 (\$35,875,000) COMMON STOCK. (FILE 33-22116 - MAY. 25) (BR. 9)
- S-8 OCTEL COMMUNICATIONS CORP, 890 TASMAN DR, MILPITAS, CA 95035 (408) 942-6500 - 1,584,833 (\$21,989,558) COMMON STOCK. (FILE 33-22121 - MAY. 26) (BR. 8)

REGISTRATIONS EFFECTIVE

Apr. 8: GTE Florida Inc., 33-10998.

Apr. 12: Aesop, Inc., 33-19733-NY; Allied Assets, Inc., 33-18204; Citicorp, 33-21134; Conner Peripherals, Inc., 33-20373; ERC International Inc., 33-20926; Enron Corp., 33-19558; Horizon Bancorp, Inc., 33-20986; Keycorp, 33-20900; Powerac International, Inc., 33-19187-LA; R-C Holding Inc., 33-17833; Shearson Lehman Pass-Through, 33-16775; Western Reserve Capital Corporation, 33-19458-C; Roy F. Weston, Inc., 33-20834.

Apr. 13: Arrhythmia Research Technology, Inc., 33-20945-FW; Attwoods Plc, 33-19819; Comodont Corporation, 33-16555-D; Country Lake Foods Inc., 33-17734; The First Iberian Fund, Inc., 33-16758; Grason Industries, Inc., 33-19815-C; Key Centurion Bancshares, Inc., 33-20531, 33-25032; M. D. Vest, Inc., 33-15889-FW; N.A. Properties Limited, 33-19532-S; Ponder Mason, Inc., 33-19143-FW; Rexene Corporation, 33-20028; Sierra Pacific Resources, 33-21077; Texas Utilities Company, 33-20804.

Apr. 14: Alliance Capital Management L.P., 33-18621, 33-20713; Bankers Trust Company, 33-20021; The Christiana Companies, 33-19963; Centercore, Inc., 33-18974; Cigna Mortgage Securities, Inc., 33-18066; Diamond Enterprises International, Inc., 33-15820-LA; Dyneer Corporation, 33-20336; Guinness Capital Funding Inc., 33-18360-A; Krupp Yield Plus Healthcare Limited Partnership, 33-15499; Masterbilt Motors, Inc., 33-17884; Metric Partners Growth Suite Investors, L.P., 33-8610; Nevatech Industries, Inc., 33-17020; Northbrook Variable Life Separate Account, 33-17581; Olde Financial Corporation, 33-20424-C; Philip Morris Companies Inc., 33-21033; Response Television, Inc., 33-28666; Talking Rings Entertainment, Inc., 33-19891.

Apr. 15: Chaucer Technology, Ltd., 33-15486; Colonial Value Investing Portfolios-Equity Portfolio, 33-19892; Colonial Value Investing Portfolios-Income Portfolio, 33-15075; Daubert Industries, Inc., 33-20681-C; Dean Witter Managed Assets Trust, 33-17865; First Wisconsin Corporation, 33-20870; Harrow Industries, Inc., 33-18050; The High Yield Plus Fund, Inc., 33-19996; Lincoln Financial Corp., 33-20317; Noven Pharmaceuticals Inc., 33-20331-A; Terex Corporation, 33-20737.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) / OWNED	CUSIP / PRIOR%	FILING STATUS
AERO SVCS INTL INC TRENK DEVELOPMENT CORP	COM 13D	5/16/88	2,247 41.6	00791310 41.6	UPDATE
ASTRO DRILLING CO HARRIS IRVING B	COM 13D	5/9/88	1,920 46.9	04590010 38.7	UPDATE
ATLANTIC BANCORPORATION COSTALAS CONSTANTINOS I	COM 13D	3/16/88	91 6.6	04822310 5.3	UPDATE
ATLANTIC BANCORPORATION STRANG DIANE C	COM 13D	3/16/88	12 1.0	04822310 0.8	UPDATE
ATLAS CORP TWEEDY BROWNE CO L P ET AL	COM NEW 13D	5/12/88	631 21.2	04926730 20.4	UPDATE
AXIOM SYS INC PURVIS SYSTEMS INC	COM 13D	2/19/88	1,144 18.1	05460710 0.0	NEW
BMP FINL COX HOWARD E JR ET AL	COM 13D	5/16/88	228 9.1	05561010 0.0	NEW
BMR FINL LAWRENCE, TYRRELL, ORTALE & SMITH	COM 13D	5/16/88	223 8.9	05561010 0.0	NEW
BMR FINL SOUTH ATLANTIC VENT FD	COM 13D	5/16/88	241 9.6	05561010 0.0	NEW
CHRISTIANA COS INC LUBAR & CO ET AL	COM 13D	5/19/88	3,071 53.8	17081910 12.1	UPDATE
CONSOLIDATED OIL & GAS INC RAINWATER RICHARD E ET AL	COM 13D	5/20/88	1,260 15.1	20970510 15.6	UPDATE
CONSOLIDATED OIL & GAS INC TORRAY ROBERT E ET AL	COM 13D	5/20/88	1,879 22.5	20970510 21.3	UPDATE
COOPER DEV CO KRUTTSCHNITT THEODORE H	COM NEW 13D	5/23/88	512 15.8	21665520 14.3	UPDATE
DANA CORP STATE OF MICH STATE TREASURER	COM 13D	5/24/88	2,151 5.3	23581110 0.0	NEW
DATAREX SYS INC INTER CITY PAPERS CORP	COM 13D	5/18/88	971 55.0	23791110 0.0	NEW
FAST FOOD OPERATORS INC INTEGRATED FOOD SYS	COM 13D	5/13/88	5,330 55.1	31187010 52.7	UPDATE
FIRST BOSTON INC FINANCIERE CRED SUISSE/FST BOS	COM 13D	5/10/88	12,888 40.3	31933610 38.9	RYSION
KAISERTECH LTD DEL MAXXAM GRP ET AL	COM 13D	5/23/88	16,664 36.8	48310210 37.9	UPDATE
LUNN INDS INC PHELPS EDWIN F JR	COM 13D	5/17/88	400 23.0	55042510 5.8	UPDATE
MET COIL SYS CORP FIDELITY INTL LTD	COM 13D	5/20/88	0 0.0	59085010 N/A	UPDATE

ACQUISITIONS REPORTS CONT.

MET COIL SYS CORP FMR CORP	COM	13D	5/20/88	0 0.0	59085010 N/A	UPDATE
PENTECH INTL INC MELNICK DAVID	COM	13D	4/22/88	2,274 21.3	70963510 21.5	UPDATE
REPUBLIC AMERN CORP PENN CENTRAL CORP	COM	13D	5/24/88	2,132 11.6	76027910 10.2	UPDATE
SCHEREP R P CORP CILLUFFO FRANK J A ET AL	COM	13D	5/23/88	481 5.3	30652710 7.1	UPDATE
SCIENCE MGMT CORP SKIDMORE JAMES A JR	COM	13D	5/18/88	315 12.1	80863810 10.8	UPDATE
SPENDTHRIFT FARM INC JACKSON J L	COM	13D	5/6/88	1,401 9.9	84832510 9.9	UPDATE
SUFFIELD FINL CORP PIKE MILO L	COM	13D	5/16/88	547 8.4	86473010 0.0	NEW
TOSCO CORP TENNENBAUM MICHAEL E	COM	13D	5/17/88	2,035 5.6	89149010 6.4	UPDATE
UNITED FINL GROUP INC DEL FEDERATED DEVL P CD ET AL	COM	13D	5/18/88	1,907 23.3	91032410 24.7	UPDATE
VULCAN PACKAGING INC SPEARHEAD ACQUISITION	COM	14D-1	5/26/88	167 1.8	92999010 1.8	UPDATE
WEBB DEL CORP COMMONWEALTH EQUITY TR	CL A	14D-1	5/26/88	1,114 50.1	94748510 0.0	UPDATE
WELLS GARDNER ELECTRS CORP KAUFMAN ALAN ET AL	COM	13D	5/20/88	194976510 5.3	0.0	NEW
WESPAC INVS TR 11 U S REAL EST ADVISORS	SH BEN INT	13D	2/14/88	456 9.1	95103110 0.0	NEW
WESPAC INVS TR 111 U S REAL EST ADVI:HHP	SH BEN INT	13D	2/14/88	596 9.1	95103210 0.0	NEW
ATI MED INC KAUFMAN MICHAEL ET AL	COM	13D	4/4/88	805 15.1	00207510 17.1	UPDATE
ADELPHIA COMMUNICATIONS CORP RIGAS JOHN J ET AL	CL A	13D	5/11/88	10,847 100.0	00684810 100.0	UPDATE
AMERICAN COMM & TV INC TRIVEST FINL SVCS ET AL	COM	13D	12/17/87	100,000 56.6	02520110 0.0	NEW
ANDOVER BANCORP INC DEL HARRIS ASSOCIATES INC	COM	13D	5/19/88	257 5.1	03425810 0.0	NEW
BDM INTL FORD MOTOR CD ET AL	COM CL B	14D-1	5/24/88	3,471 9.9	05537810 0.0	NEW
BEST PRODS INC BEARCLAW I ET AL	COM	13D	5/26/88	1,231 4.6	08655110 5.7	UPDATE
CGS SCIENTIFIC CORP DARLINGTON THOMAS H	COM	13D	1/8/88	89 7.9	12537710 6.8	UPDATE
CGS SCIENTIFIC DARLINGTON THOMAS H	CONV PFD	13D	4/6/88	10 6.7	12537720 0.0	NEW

ACQUISITIONS REPORTS CONT.

CELLULAR COMMUNICATIONS INC BTD INVESTMENTS ET AL	COM	13D	5/18/88	1,310 5.3	15090910 0.0	NEW
COMTREX SYS CORP PACIFIC ASSET ET AL	COM	13D	1/ 1/88	123 5.8	20592010 6.7	UPDATE
CONVERGENT INC UNISYS CORP	COM	13D	5/26/88	1,500 3.1	21247910 13.4	UPDATE
DIAMOND CRYSTAL SALT CO DC HOLDINGS INC	COM	14D-1	5/27/88	1,951 76.0	25257910 0.0	NEW
DYANSEN CORP DALFORT CORP ET AL	COM	13D	5/26/88	0 0.0	26745710 N/A	UPDATE
ESSEX CHEM CORP GURIT HEBERLEIN AG ET AL	COM	14D-1	5/31/88	249 3.3	29669510 0.0	NEW
GEOHERMAL RES INTL INC BALDWIN RONALD P	COM NEW	13D	5/19/88	1,134 22.2	37367620 17.0	UPDATE
GEOHERMAL RES INTL INC CAPPELLO ALEXANDER L	COM NEW	13D	5/19/88	666 13.0	37367620 9.2	UPDATE
GEOHERMAL RES INTL INC INTL NUMATICS INC	COM NEW	13D	5/19/88	4,176 81.6	37367620 0.0	NEW
GEOHERMAL RES INTL INC POGUE RUSSELL L	COM NEW	13D	5/19/88	665 13.0	37367620 9.1	UPDATE
GILBERT ASSOC INC FMR CORP	CL A	13D	5/20/88	528 9.9	37530710 10.4	UPDATE
INFORMATION INTL INC FIDELITY INTL LTD ET AL	COM	13D	5/19/88	334 14.9	45674010 12.8	UPDATE
INITIALS & INC HANCOCK JOHN VENTURE CAP FND	COM	13D	5/ 9/88	2,410 56.0	45719710 0.0	NEW
LEWIS PALMER G INC BRABCO SUPPLY CORP ET AL	COM	13D	5/25/88	350 9.3	52800310 8.8	UPDATE
LINEAR FILMS INC STATE OF WISCONSIN INVEST	COM	BD	5/20/88	350 5.5	53566910 7.1	UPDATE
MEYERS PKG SYS INC FINK LED R	COM	13D	5/20/88	1,229 45.1	59314110 45.1	UPDATE
MINSTAR INC JACOBS IRWIN L ET AL	COM	13D	5/25/88	6,549 51.5	60444210 52.7	UPDATE
MITEK SYS INC THORNTON JOHN M ET AL	COM NEW	13D	5/ 8/87	3,507 53.6	60671020 0.0	NEW
ML LEE ACQUISITION FUND WESTINGHOUSE CREDIT CORP	LTD PRT INT	13D	5/20/88	53 11.2	60695099 0.0	NEW
MORGAN STANLEY GROUP INC BERNARD LEWIS W ET AL	COM	13D	5/20/88	17,144 69.0	61744610 32.3	UPDATE
NAC RE CORP BELFER ROBERT A ET AL	COM	13D	5/26/88	439 6.1	62890710 6.1	UPDATE
ML INDS INC SIMMONS HAROLD C. ET AL	DEP RECT SER C	13D	5/23/88	39,533 66.1	62915630 63.0	UPDATE

ACQUISITIONS REPORTS CONT.

NATIONAL HMD CORP FIALKOW FREDERICK H	COM	13D	5/17/88	1,551 27.4	63632010 23.1	UPDATE
NATIONAL HMD CORP LEVINE BERNARD B	COM	13D	5/17/88	671 11.8	63632010 0.0	NEW
NICHOLS INSTITUTE INC STATE OF WISCONSIN INVEST	COM BD	13D	5/17/88	N/A N/A	65380610 3.8	UPDATE
ORBIT GAS CO WALKER LEDNARD	COM	13D	7/15/87	104 15.2	68555310 0.0	NEW
RAMADA INC HCC CORP	COM	13D	5/23/88	2,264 5.7	75132810 0.0	NEW
RAMADA INC WEINSTEIN WILL K ET AL	COM	13D	5/23/88	594 1.5	75132810 7.2	UPDATE
TODD SHIPYARDS CORP THOMAS KENNETH MORGAN	PFD A EXCY	13D	5/25/88	\$3.08 90 7.9	88903920 6.9	UPDATE
TOYS R US PETRIE STORES CORP	COM	13D	5/26/88	25,949 20.7	89233510 25.7	UPDATE
VORTEC CORP CHICAGO WEST PULLMAN	COM	13D	5/25/88	700 35.5	92904710 15.6	UPDATE
YANKEE COS GREENFIELD PARTNERS	COM	13D	5/24/88	760 10.1	98477710 23.3	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
MECHANICS & FARMERS SAVINGS BANK FSB					X	X			05/17/88	
MEC MOBILE INC	NJ				X				04/21/88	
MEDEX INC	OH		X			X			04/29/88	
MERCHANTS NATIONAL CORP	IN			X	X				05/03/88	
MESABA AVIATION INC	MN			X	X				05/06/88	
MULTI BENEFIT REALTY FUND 87-1	CA			X	X				05/05/88	
MUNFORD INC	GA		X			X			05/02/88	
NATIONAL BUSINESS SYSTEMS INC			X			X			05/04/88	
NORTH LILY MINING CO	UT				X	X			05/07/00	
NRM ENERGY COMPANY L P	DE		X			X			04/29/88	
NRM OPERATING CO LP	DE		X			X			04/29/88	
OLYMPIC BROADCASTING CORP	DE				X				05/21/88	
PACIFIC GOLD CORP	NV				X				05/05/88	
PACIFIC PENINSULA PARTNERS	CA				X	X			04/24/88	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
PASSAGE HOME COMMUNICATONS INC	CO	X		X	X				05/06/88	
PAYLINE SYSTEMS INC	OR			X		X			05/10/88	
PC NATIONAL CORP	DE			X	X		X		05/19/88	
PHILIPS INDUSTRIES INC /OH/	OH						X		05/10/88	
PHOENIX AMERICAN INC	CA						X		03/01/88	AMEND
PORTLAND GENERAL CORP /OR/	OR				X				05/17/88	
PORTLAND GENERAL ELECTRIC CO /OR/	OR				X				05/17/88	
PREFERRED PROPERTIES FUND 80	CA						X		03/02/88	AMEND
PREFERRED PROPERTIES FUND 81	CA						X		03/18/88	AMENC
PRESSURE PIPING COMPONENTS INC	DE				X				05/19/88	
PRICE T ROWE REALTY INCOME FUND II	DE	X					X		05/16/88	
PRICE T ROWE REALTY INCOME FUND III	DE	X					X		04/29/88	
REGENCY EQUITIES CORP	DE					X	X		05/20/88	
REUTER INC	MN	X					X		05/06/88	
ROBINSON NUGENT INC	IN				X				04/22/88	
RT ACQUISITION CORP	NY						X		03/01/88	AMEND
SAN JUAN FIBERGLASS POOLS INC	CA	X					X		01/21/88	AMEND
SEARS ROEBUCK & CO	NY					X	X		05/12/88	
SECURITY CAPITAL CORP/DE/	DE						X		03/25/88	AMEND
SERVAN CORP	DE				X				03/31/88	AMEND
SHEARSON LEHMAN PASS THROUGH SECURITIES	DE	X							05/12/88	
SOUTHNET CORP	CO						X		03/08/88	AMEND
SPECIALTY COMPOSITES CORP	DE					X	X		04/29/88	
TARDIS INC	CO	X	X			X	X		05/20/88	
TEMP STIK CORP	CA						X		03/10/88	AMEND
TEXAS AMERICAN ENERGY CORP	DE						X		03/09/88	AMEND
THE FITNESS CENTERS INC	DE	NO	ITEMS						02/19/88	AMEND
THERMO ELECTRON CORP	DE					X	X		05/04/88	
THERMO PROCESS SYSTEMS INC	DE						X		04/15/88	AMEND
THT INC	DE	X			X	X	X		04/15/88	
TM COMMUNICATIONS INC	DE						X		04/13/88	AMEND
TWO COUNT HOLDING CO	CO	X					X		08/27/87	AMEND
USA BANCORP INC	MA	X					X		05/19/88	
WATSCO INC	FL	X					X		04/29/88	
WELLS REAL ESTATE FUND II-OW	GA	NO	ITEMS						03/07/88	AMEND
WESTERN DIGITAL CORP	DE						X		03/03/88	AMEND
WESTERN FEDERAL SAVINGS & LOAN ASSOCIATI						X	X		04/29/88	
WESTWOOD GROUP INC	DE				X				04/06/88	AMEND
WRIGHT BARRY CORP	MA				X				05/17/88	
WURLTECH INDUSTRIES INC	DE						X		02/23/88	AMEND