

# sec news digest

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Issue 88-90

May 11, 1988

**MAY 13 1988**

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## **RULES AND RELATED MATTERS**

**U.S. SECURITIES AND  
EXCHANGE COMMISSION**

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### **AMENDMENT TO RULE 31-1 ADOPTED**

The Commission revised an amendment to Rule 31-1 under the Securities Exchange Act of 1934, governing transaction fees, to continue for one year to exempt transactions in over-the-counter National Market System securities from the imposition of Section 31 transaction fees. (Rel. 34-25671)

FOR FURTHER INFORMATION CONTACT: William M. Harter, Jr. at (202) 272-2414

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## **COMMISSION ANNOUNCEMENTS**

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### **DELEGATION OF AUTHORITY TO THE OFFICE OF GENERAL COUNSEL**

The General Counsel will be delegated authority to approve non-expert, non-privileged, factual staff testimony and the production of non-privileged documents by Commission employees pursuant to validly issued subpoenas in private litigation. (Rel. 33-6775)

FOR FURTHER INFORMATION CONTACT: Jeri Cohen at (202) 272-2453

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## **CIVIL PROCEEDINGS**

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### **PERMANENT INJUNCTION ENTERED AGAINST ENDOTRONICS, INC.**

The Chicago Regional Office announced that on May 4 U.S. District Judge Paul Magnuson, District of Minnesota, entered a Final Judgment of Permanent Injunction against Endotronics, Inc., a Minnesota corporation, enjoining it from future violations of Sections 10(b), 13(a), 13(b)(2)(A), and 13(b)(2)(B) of the Securities Exchange Act of 1934 and Rules 10b-5, 12b-20, 13a-1, and 13a-13. Endotronics consented to the Order which further directs it to attach a copy of the Complaint to a filing on Form 8-K.

The Complaint alleges that Endotronics violated the antifraud, reporting, and accounting provisions by, among other things, falsely reporting at least \$3.4 million in instrument sales to a Japanese distributor. The Complaint further alleged that Endotronics made misstatements of and omitted to state material facts concerning, among other things, its earnings, revenues and sales; its receipt of payments on accounts receivable; its development of a viable Japanese market for its instrument sales; and the existence of certain related party transactions. Additionally, the Complaint alleged that Endotronics failed to keep books and records and failed to devise and maintain a system of internal accounting controls in connection with its reported sales to Japanese distributors. (SEC v. Endotronics, Inc., D MN, Civil Action No. 3-88-277). (LR-11729)

### **PERMANENT INJUNCTION SOUGHT IN CALI COMPUTER CASE**

The New York Regional Office filed a Complaint on May 10 in the U.S. District Court for the Eastern District of New York against Cali Computer Systems, Inc. (Company), Alfred V. Cali (Cali), Hy York, and Frank LoDolce, all current or former Company officers. York and LoDolce consented, without admitting or denying the allegations of the Complaint, to Final Judgments of Permanent Injunction. The Complaint seeks to permanently enjoin defendants from, variously, violating or aiding and abetting violations of the securities laws' antifraud provisions, issuer filing requirements, and Foreign Corrupt Practices Act rules. It also requests an order requiring the submission of delinquent Securities Exchange Act filings and to restate its 1985 financials.

In its Complaint, the Commission alleged, inter alia, that the Company through Cali, York, and LoDolce, in its periodic filings, improperly recognized revenues from territorial franchise contracts. In addition, Cali, York, and LoDolce allegedly misled the Company's auditors by falsely telling them that, as required by generally accepted accounting principles, the Company had met all requirements for revenue recognition under the franchise contracts. (SEC v. Cali Computer Systems, Inc., et al., USDC EDNY, 88 Civ. 1458). (LR-11733; AAR-190)

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## INVESTMENT COMPANY ACT RELEASES

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### NATIONWIDE LIFE INSURANCE COMPANY

An order has been issued exempting Nationwide Life Insurance Company, Nationwide Variable Account-3, and American Capital Marketing, Inc. from the provisions of Sections 26(a)(2) and 27(c)(2) of the Investment Company Act to permit the deduction of mortality and expense risk charges from the assets of Variable Account-3. (Rel. IC-16392 - May 9)

### CONNECTICUT MUTUAL LIFE INSURANCE COMPANY - THE COMPOSER SEPARATE ACCOUNT

A notice has been issued giving interested persons until June 3 to request a hearing on an application filed by The Composer Separate Account of Connecticut Mutual Life Insurance Company for an order declaring that it has ceased to be an investment company. (Rel. IC-16393 - May 9)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until May 27 to comment on the application of the following stock exchanges for unlisted trading privileges in the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Philadelphia Stock Exchange - three and eleven issues (two separate applications). (Rel. 34-25672; 34-25673); and the Midwest Stock Exchange - seven issues. (Rel. 34-25674)

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## SELF-REGULATORY ORGANIZATIONS

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### EFFECTIVENESS OF PROPOSED RULE CHANGES

A proposed rule change has become effective immediately under Section 19(b)(3)(A) of the Securities Exchange Act of 1934 by: The Midwest Clearing Corporation (SR-MCC-88-6) establishing a fee schedule for its participants that use its Automated Account Transfer Service. (Rel. 34-25668); and The Depository Trust Company (SR-DTC-88-3) authorizing it to assign to the Federal Savings and Loan Insurance Company (FSLIC), on the closing of an FSLIC-insured institution, all of the rights, title, and interest of its nominee, Cede & Co., in negotiable certificates of deposit issued by the institution to the extent of insurance paid by FSLIC. (Rel. 34-25670)

### APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by The National Association of Securities Dealers (SR-NASD-88-8) to call a trading halt pending the dissemination of material news concerning a NASDAQ issue or when the primary market for a listed security calls a trading halt for the dissemination of material news. (Rel. 34-25669)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- N-1A NICHOLAS MONEY MARKET FUND INC - INDEFINITE SHARES. (FILE 33-21561 - MAY. 02)  
(ER. 17)
- S-8 WYSE TECHNOLOGY, 3571 N FIRST ST, SAN JOSE, CA 95134 (408) 433-1000 - 5,000,000  
(\$5,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-21572 - MAY. 02)  
(ER. 9)
- S-8 EASTMAN KODAK CO, 343 STATE ST, ROCHESTER, NY 14650 (716) 724-4000 - 81,000,000  
(\$81,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-21633 - MAY. 04)  
(ER. 13)
- S-3 EASTMAN KODAK CO, 343 STATE ST, ROCHESTER, NY 14650 (716) 724-4000 - 24,500,000  
(\$22,600,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-21634 - MAY. 04)  
(ER. 13)
- S-8 NYNEX CORP, 335 MADISON AVE, NEW YORK, NY 10017 (212) 370-7400 - 450,000,000  
(\$450,000,000) COMMON STOCK. (FILE 33-21635 - MAY. 04) (ER. 13)

### REGISTRATIONS EFFECTIVE

Mar. 29: Albany International Corp., 33-20650; The Cit Group Holdings, Inc., 33-20735; CPC International Inc., 33-20813; Centurion III Corporation, 33-19939-LA; Dekalb Corporation, 33-12534; Graystone Ventures, Inc., 33-20344-LA; G.T. Global Income Series, Inc., 33-19338; Marriott Residence Inn Limited Partnership, 33-20022; Philadelphia Electric Company, 33-20833; Piedmont Aviation, Inc., 33-20371; Shearson Lehman New Jersey Municipals Inc., 33-18779; Textron Inc., 33-20657; The Thornton Group, Inc., 33-18201; USAir, Inc., 33-20372; University Patents, Inc., 33-18568; Williams Companies, Incorporated, 33-20798; Wispy Dip, Inc., 33-18695.

Mar. 30: Altera Corporation, 33-17717; Bellatrix Corporation, 33-18782-LA; CMB Mortgage Finance Corp., 33-20484; Cellular, Incorporated, 33-19658; Central Financial Corporation, 33-19030; Commonwealth Edison Company, 33-20619; Conceptualistics, Inc., 33-20111; W. R. Grace & Company, 33-20924; Midland Enterprises Inc., 33-20789; Mid-State Trust II, 33-19991; National Freight Consortium plc, 33-19734; Ruddick Corporation, 33-20824; USF&G Corporation, 33-20449; VMS Mortgage Investment Fund, 33-17597.

Mar. 31: Allertech, Inc., 33-19306; The Brazil Fund, Inc., 33-18274; Brooke Partners L.P., 33-16445; College Retirement Equities Fund, 33-20480; Columbia Gas System, Inc., 33-20251; Hartford Life Insurance Company DC Variable Account I, 33-19944, 33-19947; Hartford Life Insurance Company Separate Account Two (Variable Account A), 33-19945; Hartford Life Insurance Company Separate Account Two (DC Variable Account II), 33-19946, 33-19949, 33-19950; Hartford Life Insurance Company Separate Account Two (QP Variable Account), 33-19948; Hartford Life Insurance Company Separate Account Two (NQ Variable Account), 33-19943; OroAmerica, Inc., 33-19901; Perfect Products, Inc., 33-19940-LA; Residential Funding Mortgage Securities I, Inc., 33-20826; Rochester Telephone Corporation, 33-20698; San Francisco Federal Corporation, 33-20250; Southwest Oil & Gas Income Fund VIII-A/B L.P., 33-18847, 33-18852; Xuma Corp., 33-9181-A.

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ABI AMERN BUSINESSPHONES IN COM TIE COMMUNICATIONS	13D	5/ 4/88	331 19.8	00077110 19.6	UPDATE
AMERON INC DEL SOCIETE DES TUYAUX BONNA	COM 13D	4/ 7/88	516 13.0	03071010 0.0	NEW
ARKANSAS BEST CORP RAZORBACK ACQ ET AL	COM 14D-1	5/ 6/88	1,035 10.4	04078910 0.0	NEW
B T R REALTY INC NACHLAS SYLVIA F	COM 13D	4/18/88	0 0.0	05589510 10.9	UPDATE
BELL INDS INC HARRIS ASSOCIATES INC	COM 13D	4/26/88	739 11.4	07810710 14.3	UPDATE
CAPITAL WIRE & CABLE CORP PENN CENTRAL CORP	COM 13D	4/26/88	960 26.4	14053010 0.0	NEW
CAPITAL WIRE & CABLE CORP REGD VINCENT A ET AL	COM 13D	4/26/88	1,100 30.2	14053010 24.7	UPDATE
CHOCK FULL O NUTS CORP PEGASUS HLDG ET AL	COM 13D	4/27/88	747 11.0	17026610 0.0	NEW
CROWLEY MILNER & CO THIRD NATL BK/KNOXVILLE	COM 13D	4/25/88	65 12.8	22809310 0.0	NEW
ENDOTRONICS INC VENTURE FUNDING LTD	COM 13D	4/25/88	7,650 58.5	29264410 0.0	NEW
FACET ENTERPRISES INC SHEARSON LEHMAN HUTTON	COM 13D	4/26/88	301 6.0	30303210 0.0	NEW
FIRST CITY BANCORP TEX INC D ELECTRONIC DATA ET AL	COM 13D	4/19/88	883 6.7	31959310 0.0	NEW
FORTUNE FINL GROUP INC BILZEPHAN PAUL A ET AL	COM 13D	5/ 3/88	446 9.9	34965110 6.8	UPDATE
G R I CORP FIDELITY INTL LTD ET AL	COM 13D	4/25/88	341 15.1	36223210 13.8	UPDATE
GALVESTON RES LTD CARROLL PAUL	CL A SUB VTG 13D	4/20/88	5 0.0	36499020 0.0	NEW
GALVESTON RES LTD GOODMAN NED	CL A SUB VTG 13D	4/20/88	400 1.7	36499020 1.7	UPDATE
GALVESTON RES LTD GOTTLIEB MYRON I	CL A SUB VTG 13D	4/20/88	306 1.3	36499020 1.3	UPDATE
GALVESTON RES LTD HOARE TIMOTHY J D	CL A SUB VTG 13D	4/20/88	607 2.6	36499020 0.0	NEW
GALVESTON RES LTD CL B CARROLL PAUL	CL B 13D	4/20/88	1,001 5.0	36499030 0.0	NEW
GALVESTON RES LTD CL B GOODMAN NED	CL B 13D	4/20/88	6,794 33.8	36499030 33.6	UPDATE

ACQUISITIONS REPORTS CONT.

GALVESTON RES LTD CL B SOTTLIEB MYRON I	CL B	13D	4/20/88	3,009 15.0	36499030 15.0	UPDATE
GALVESTON RES LTD CL B HOARE TIMOTHY J D	CL B	13D	4/20/88	607 3.0	36499030 0.0	NEW
HARCOURT BRACE JOVANOVIH IN HARCOURT BRACE JOVANOVIH	COM ESOP	13D	4/13/88	20,720 34.5	41163110 35.1	UPDATE
HENLEY MFG CORP SAXONGLEN ET AL	COM	13D	5/ 2/88	1,881 17.0	42550410 14.5	UPDATE
INTERNATIONAL CLINICAL LABS SMITHKLINE BECKMAN CORP	COM	14D-1	5/ 5/88	11,446 100.0	45927610 100.0	UPDATE
ITALY FD INC KAHM RICHARD ET AL	COM	13D	4/22/88	378 6.0	46539510 0.0	NEW
LASER SCAN INTL IMTEC GRP	COM	13D	4/18/88	8,933 61.0	51790210 52.2	UPDATE
MOHASC0 CORP NOPTK INC	COM	13D	5/ 1/88	1,002 7.2	60803010 7.0	UPDATE
MULTIVEST REAL EST FND SER V GREYHOUND FINL CORP ET AL	LTD PRT INT	13D	1/ 4/88	2 5.1	62499510 0.0	NEW
NOVO CORP RYAN VINCENT J ET AL	COM	13D	4/29/88	563 8.1	67009610 5.4	UPDATE
ORFA CORP AMER EURO AMERN FINL ET AL	COM	13D	4/19/88	2,082 9.3	68616510 36.9	UPDATE
ORFA CORP AMER INTL NUMATICS INC	COM	13D	4/19/88	6,963 31.1	68616510 8.5	UPDATE
ONCO INC HMO LONDON VENTURES ET AL	COM NEW	13D	3/ 1/88	6,438 59.2	69206630 51.4	UPDATE
PACER CORP WASH MEMBLEY INC ET AL	COM	13D	5/ 2/88	364 47.9	69399010 32.1	UPDATE
PROFESSIONAL CARE INC LEVINE BERNARD B	COM	13D	4/26/88	153 4.6	74311410 6.5	UPDATE
PSI CORP FIDELITY INTL LTD	COM	13D	4/19/88	601 8.0	74972210 11.4	UPDATE
PSI CORP FMR CORP	COM	13D	4/22/88	601 8.0	74972210 11.7	UPDATE
PAYTECH CORP BEL ECHLIN INC	COM	13D	4/27/88	2,035 65.1	75510310 23.8	UPDATE
RHODES INC GREEN HOLCOMBE T JR ET AL	COM	13D	4/26/88	3,627 44.5	76235710 0.0	NEW
ST IVES LABS CORP WORTH HOWARD F	COM	13D	4/25/88	358 5.1	78989510 0.0	NEW
SCITEX LTD LENNANE JAMES P	ORD	13D	4/28/88	897 8.2	80909010 6.6	UPDATE
SECURITY FIRST PL EST INV TR PRICE SOL	BEN INT	13D	5/ 3/88	1 6.9	81427590 5.0	UPDATE
STALEY CONTL INC TATE & LYLE PLC ET AL	COM	14D-1	5/10/88	1,500 4.9	85256710 4.9	UPDATE

ACQUISITIONS REPORTS CONT.

SUMMA RX LABS INC TELLUROGENIC ET AL	COM	13D	4/22/88	2,098 50.7	86599110 0.0	NEW
SYMBOL TECHNOLOGIES INC RELIANCE FINANCIAL ET AL	COM	13D	5/ 5/88	1,360 15.1	87150810 16.6	UPDATE
TVX BROADCAST GROUP INC SALOMON BROS HLDG	COM	13D	4/28/88	9,218 100.0	87302610 100.0	UPDATE
TRANS LUX CORP GOLDOME ET AL	COM	13D	4/19/88	53 3.4	89324710 0.0	NEW
TRICENTROL PLC ATLANTIC RICHFIELD CO	ORD	13D	5/ 3/88	91,823 97.4	89609399 96.3	UPDATE
ALLIANCE WELL SVC INC FOURTICO GREGORY E ET AL	COM	13D	5/ 1/88	1,920 10.9	01879410 6.9	UPDATE
ALPHAREL INC EATHERTON HERSCHEL B ET AL	COM	13D	4/22/88	493 5.5	02079910 0.0	NEW
ALPHAREL INC MCGOVERN MICHAEL J	COM	13D	4/27/88	1,531 17.1	02079910 23.3	UPDATE
BARRY P S CORP OHIO ZACKS SCODON	COM	13D	3/13/88	606 15.9	06679810 17.0	UPDATE
BERKLINE CORP CORPOMER RONALD H ET AL	COM	13D	5/ 2/88	664 43.6	08450010 43.6	UPDATE
CITIZENS FINL GROUP INC ROYAL BK OF SCOTLAND PLC	COM	13D	4/28/88	4,801 33.4	17461410 0.0	NEW
COMPUTER IDENTICS CORP EERSTADT FLEMING INC ET AL	COM	13D	4/15/88	341 6.1	20591810 6.8	UPDATE
COOPER COS INC STURMAN BRUCE ET AL	COM	13D	5/ 2/88	2,200 9.5	21664310 3.7	UPDATE
COOPER LASERSONICS INC MARY MOSES	COM	13D	4/27/88	1,119 5.2	21671210 0.0	NEW
DI INDS INC ROBINSON HAMILTON JR ET AL	COM	13D	4/27/88	3,708 54.2	23290910 0.0	NEW
DIGIGRAPHIC SYS CORP CONTROL DATA CORP	COM	13D	5/ 1/88	878 13.9	25390410 12.3	UPDATE
FIDATA CORP CUNDILL PETER & ASSOC LTD	COM	13D	4/26/88	251 5.7	31572310 0.0	NEW
FLAGLER BK CORP HILDEBRAND CHLORAL H	CL A	13D	1/ 1/88	102 10.0	33838410 0.0	NEW
FLAGLER BK CORP HILDEBRAND CHLORAL H	COM CL B	13D	1/ 1/88	9 1.0	33838420 0.0	NEW
GREAT AMERICAN COMMUNICATION COM AMERICAN FINANCIAL CORP ET AL	COM	13D	4/29/88	21,953 83.4	33990610 82.6	UPDATE
INSITUFORM GROUP LTD FISHMAN MARTIN ET AL	COM	13D	2/18/88	0 0.0	45766310 0.0	REVISION
INSITUFORM OF NORTH AMERICA PHILLIPS IAN PETER ET AL	CL A	13D	4/26/88	0 0.0	45766410 0.0	UPDATE

**ACQUISITIONS REPORTS CONT.**

INSITUFORM SOUTHEAST CORP FISHMAN MARTIN ET AL	COM	13D	4/26/88	0	45766610	0.0	0.0	UPDATE
INSITUFORM MID AMER INC FISHMAN MARTIN ET AL	CL A	13D	4/28/88	0	45799310	0.0	0.0	UPDATE
LONGWOOD GROUP LTD PY JOSEPH	COM	13D	4/19/88	1,020	54336710	10.5	11.2	UPDATE
MEDIA GEN INC BARRIS INDS ET AL	CL A	13D	5/ 9/88	2,802	58440410	9.9	9.9	UPDATE
MOUNTAIN MED EQUIP INC GRUMMAN HILL INVESTMENTS ET AL	COM	13D	5/ 6/88	1,039	62422010	33.8	31.8	UPDATE
PARK ELECTROCHEMICAL CORP EBERSTADT FLEMING INC	COM	13D	4/15/88	126	70041620	2.4	13.0	UPDATE
QUAKER FABRIC CORP FIDELITY INTL LTD ET AL	COM	13D	4/27/88	453	74739810	26.2	21.8	UPDATE
ROUSE CO TRIZEC EQUITIES INC ET AL	COM	13D	4/ 4/88	14,053	77927310	29.5	23.1	UPDATE
SCICOM DATA SVCS LTD WINTHROP RESOURCES	COM	13D	4/22/88	36	80862010	8.5	7.1	UPDATE
SUMMIT ENERGY INC BRYSON OIL & GAS PLC	COM PAR \$0.50	13D	4/26/88	10,497	86605520	71.0	0.0	NEW
SUMMIT ENERGY INC BRYSON OIL & GAS PLC	PFD CONV \$1.80	13D	4/26/88	0	86605530	0.0	N/A	UPDATE
VULCAN PACKAGING INC SPEARHEAD ACQUISITION	COM	14D-1	5/ 9/88	167	92999010	1.8	1.8	UPDATE
MICHITA RIV OIL CORP NEW INTERGROUP ET AL	COM NEW	13D	4/28/88	34	96735920	6.9	0.0	NEW

**RECENT 8K FILINGS**

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
MANUFACTURED HOMES INC	NC				X	X			04/18/88	
MAX INC	NV					X			04/15/88	
MCM CORP	NC	X						X	04/26/88	
MCORP	DE		X					X	04/19/88	
MET CAPITAL CORPORATION	DE	X	X					X	05/03/88	
METALBANC CORP	FL		X					X	03/29/88	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
MICROBYX CORP	DE	NO ITEMS							03/30/88	AMEND
MICRON PRODUCTS INC	MA	X							04/15/88	
MID AMERICA INDUSTRIES INC	DE				X				04/28/88	
MID PACIFIC AIR CORP	DE				X				04/20/88	
MISSION VALLEY BANCORP	CA				X	X			04/14/88	
MITEK SYSTEMS INC	UT				X	X			04/05/88	
MONARCH BANCORP	CA				X				04/26/88	
MONARCH TILE MANUFACTURING INC	DE				X	X			04/15/88	
MORAN J T FINANCIAL CORP	DE					X			02/16/88	AMEND
MTECH CORP	DE	X				X			04/19/88	
MULTI SOFT INC	NJ				X				04/29/88	
MULTI SOLUTIONS INC	NJ				X				04/29/88	
NEW ENGLAND LIFE PENSION PROPERTIES III	MA		X						04/28/88	
NEW ENGLAND PENSION PROPERTIES V	MA		X						04/28/88	
NORTHWEST ENGINEERING CO	DE	NO ITEMS							06/30/87	AMEND
NUTRI BEVCO INC	NY	NO ITEMS							04/29/88	
OIL CITY PETROLEUM INC	TX				X	X			03/17/88	
ORS AUTOMATION INC	DE				X				04/26/88	
PAINWEBBER EQUITY PARTNERS THREE LIMITE	VA		X			X			04/19/88	
PENGO INDUSTRIES INC	TX			X					04/25/88	
PIGGLY WIGGLY SOUTHERN INC	GA	X		X					04/20/88	
PIONEER COMMUNICATIONS NETWORK INC	DE				X				10/31/87	
POWER CELL INC	CO				X				04/13/88	
PRECISION FILM & VIDEO CORP	NY				X	X			03/06/88	
PRECISION RESOURCES INC /NJ/	NJ		X		X	X			04/18/88	
PREMIER RESOURCES LTD	CO				X	X			04/29/88	
PROTECTIVE LIFE CORP	DE				X				04/27/88	
READING CO	PA				X				03/31/88	
REGIS CORP	MN				X		X		04/19/88	
ROUNDYS INC	WI		X			X			04/18/88	
SEAGRAM CO LTD						X			04/07/88	AMEND
SECOM GENERAL CORP	UT				X				04/18/88	
SECURITY FUNDING CAPITAL CORP	DE				X				05/03/88	
SHEARSON LEHMAN BROTHERS HOLDINGS INC	DE	NO ITEMS							01/13/88	AMEND
SHELL CANADA LTD					X	X			05/04/88	
SILVER STATE MINING CORP	CO				X	X			04/21/88	
SOBANK INC	TX				X				04/21/88	
SOUTHERN STATES CORP	NV		X						02/29/88	AMEND
STANDARD ENERGY CORP	UT				X				04/29/88	
STANSBURY MINING CORP	UT				X				04/24/88	
STAR TECHNOLOGIES INC	DE		X			X			04/15/88	
SUN EQUITIES CORP	DE					X			02/22/88	AMEND
TECHNIQUEST INTERNATIONAL INC	DE	NO ITEMS							03/31/88	
TECHNOLOGY FOR COMMUNICATIONS INTERNATIO	DE					X			02/05/88	AMEND
TELECOM CORP	TX				X				05/15/88	
TODAY HOME ENTERTAINMENT INC	CA		X			X			04/18/88	
TRANSCANADA PIPELINES LTD					X	X			04/25/88	
TRAVELERS MORTGAGE SERVICES INC	NJ				X	X			04/25/88	
TRINITY INDUSTRIES LEASING CO	DE				X	X			04/04/88	
UNB CORP/OH	OH				X				04/12/88	
UNION BANCORPORATION INC /OK/	OK		X		X	X			03/31/88	
UNITED BANCORP INC /DE/	DE				X	X			04/20/88	
VALHI INC /DE/	DE				X	X			04/25/88	
VERAZZANA VENTURES LTD	NV				X				04/05/88	
WHEREHOUSE ENTERTAINMENT INC	DE				X	X			01/22/88	
WTS IV CAPITAL CORP	CO	X	X			X			04/15/88	
ZAYRE CORP	DE				X	X			04/26/88	
ZIEGLER MORTGAGE SECURITIES INC II	WI				X	X			04/15/88	