

# sec news digest

Issue 88-59

March 29, 1988

U.S. COMMISSION ON  
EXCHANGE CONTROL

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## COMMISSION ANNOUNCEMENTS

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### ADDITION TO WEEKLY CALENDAR

Chairman Ruder will testify at 10:00 a.m. on Thursday, March 31. As previously announced, his testimony will be before the Senate Banking Committee in Room 538, Dirksen Senate Office Building on recommendations regarding the October market break.

### ORDER DENYING REQUEST TO EXPEDITE REVIEW OF FREEDOM OF INFORMATION APPEAL OF OAK INDUSTRIES

The General Counsel denied a request of Oak Industries to expedite review of its request for documents under the Freedom of Information Act (FOIA). The General Counsel determined that the FOIA Officer acted properly in taking additional time to process the request because (1) exceptional circumstances existed, in that the request for documents was voluminous, and (2) the Commission was exercising due diligence by processing the request through its first-in, first-out system. (Rel. FOIA-79)

FOR FURTHER INFORMATION CONTACT: Batya Roth at (202) 272-2499

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## TRADING SUSPENSIONS

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### TRADING SUSPENDED IN THE SECURITIES OF ELANA, INC.

The Commission announced the single ten-day suspension of over-the-counter trading in the securities of Elana, Inc., a Florida corporation, for the ten-day period beginning at 2:00 p.m. (EST) on March 28 and terminating at 2:00 p.m. (EST) on April 7.

The Commission suspended trading in Elana's securities in view of questions that have been raised about the adequacy and accuracy of publicly disseminated information concerning the nature of Elana's assets and business operations. (Rel. 34-25521)

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## CIVIL PROCEEDINGS

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### COMPLAINT NAMES JOHN AND MARYANN LOMBARDI

The Commission filed a Complaint on March 28 in the U.S. District Court for the Southern District of New York against John and Maryann Lombardi, alleging that they violated Sections 10(b) and 14(e) of the Securities Exchange Act of 1934 and Rules 10b-5 and 14e-3 in connection with their trading in the securities of Waldbaum, Inc.

The Complaint alleges that on November 26, 1986, after the close of trading, the Great Atlantic & Pacific Tea Company (A&P) announced a tender offer for Waldbaum at \$50 per share. On November 26, 1986, M. Lombardi, in connection with her employment duties at A&P, learned that A&P was preparing to acquire Waldbaum. M. Lombardi, in breach of a duty of confidentiality that she owed to A&P, disclosed this information to her spouse, J. Lombardi. J. Lombardi, while in possession of this material non-public information, purchased 1,300 shares of Waldbaum common stock.

Simultaneously, the Lombardis, without admitting or denying the Complaint's allegations, consented to permanent injunctions against future violations, agreed to disgorge their profits of \$26,250, and to pay a \$10,000 penalty under the Insider Trading Sanctions Act of 1984. (SEC v. John Lombardi and Maryann Lombardi, USDC SDNY, 88 Civ. 2124). (LR-11684)

## COMPLAINT NAMES ANDREW SOLOMON

The New York Regional Office filed a Complaint on March 28 in the U.S. District Court for the Southern District of New York for a permanent injunction against Andrew Solomon, a former research analyst with the broker-dealer firm of Marcus Schloss & Co., Inc.

The Complaint charged Solomon with insider trading violations based upon his receipt and conveyance of material, nonpublic information about proposed or considered takeover transactions from sources, including Michael N. David, a law firm associate. In each case, the Complaint alleged, Solomon provided the information to Marcus Schloss or others who then traded in the securities of the takeover receipt, or caused other persons to trade in those securities. The targets included Union Carbide Corp., Avondale Mills, American Brands, Inc., and Revco, D.S. Inc.

Simultaneously, Solomon consented to a Final Judgment of Permanent, admitting the allegations of the Complaint. (SEC v. Andrew Solomon, USDC SDNY, 88 Civ. 2125). (LR-11685)

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## INVESTMENT COMPANY ACT RELEASES

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### HARTFORD LIFE INSURANCE COMPANY

An order has been issued to Hartford Life Insurance Company (HL), et al., exempting the proposed transfer of four separate accounts of Hartford Variable Life Insurance Company (HVA) to a similar separate account of its parent, HL, and the transfer of another separate account of HVA directly to HL. (Rel. IC-16338 - March 25)

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## HOLDING COMPANY ACT RELEASES

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### WESTERN MASSACHUSETTS ELECTRIC COMPANY

An order has been issued authorizing Western Massachusetts Electric Company, subsidiary of Northeast Utilities, to issue and sell up to \$75 million principal amount of first mortgage bonds, in one or more series, at any time through December 31, 1989. (Rel. 35-24609 - March 25)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until April 13 to comment on the application of the Philadelphia Stock Exchange for unlisted trading privileges in three issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-25502)

### UNLISTED TRADING GRANTED

Orders have been issued granting the application of the following stock exchanges for unlisted trading privileges in the common stock of the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Cincinnati Stock Exchange - 20 issues. (Rel. 34-25505); Philadelphia Stock Exchange - four, nine, and six issues (three separate applications). (Rel. 34-25506; 34-25509; 34-25510); and the Midwest Stock Exchange - five and one issue (two separate applications). (Rel. 34-25507; 34-25508)

## SELF-REGULATORY ORGANIZATIONS

### APPROVAL OF PROPOSED RULE CHANGES

The Commission approved a proposed rule change filed by: The Chicago Board Options Exchange (SR-CBOE-87-56) to delete the requirement that member partnerships have at least two general partners. (Rel. 34-25500); (SR-CBOE-88-1) to amend its constitution to require an affirmative membership vote for the issuance of permits or other rights granting holders access to its trading floor for the purpose of effecting securities transactions. (Rel. 34-25501); and the Philadelphia Stock Exchange (SR-Phlx-87-33) to allow the execution of certain spread, straddle, and combination ratio orders involving American-Style and European-Style Foreign Currency Options. (Rel. 34-25503)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 FREEDOM CAPITAL CORP, 31304 VIA COLINAS, STE 110, WESTLAKE VILLAGE, CA 91362 (818) 889-1495 - 50,000,000 (\$500,000) COMMON STOCK. 72,500,000 (\$1,450,000) COMMON STOCK. 72,500,000 (\$2,900,000) COMMON STOCK. 5,000,000 (\$50) WARRANTS, OPTIONS OR RIGHTS. 15,000,000 (\$490,000) COMMON STOCK. UNDERWRITER: DUNHILL INVESTMENTS LTD. (FILE 33-20521-LA - MAR. 11) (BR. 1 - NEW ISSUE)
- S-3 CONNECTICUT LIGHT & POWER CO, SELDEN ST, BERLIN, CT 06037 (203) 665-5000 - 350,000,000 (\$350,000,000) MORTGAGE BONDS. (FILE 33-20646 - MAR. 18) (BR. 7)
- N-1A MILLS VALUE FUND INC, 1108 E MAIN ST BOX 1796, RICHMOND, VA 23212 (804) 783-8461 - INDEFINITE SHARES. UNDERWRITER: ANDERSON & STRUDWICK INC. (FILE 33-20651 - MAR. 18) (BR. 16 - NEW ISSUE)
- S-8 FIRST PULASKI NATIONAL CORP, 206 S FIRST ST, PULASKI, TN 38478 (615) 363-2585 - 10,000 (\$976,000) COMMON STOCK. (FILE 33-20652 - MAR. 18) (BR. 1)
- S-3 CORNING GLASS WORKS, HOUGHTON PK, CORNING, NY 14831 (607) 974-9000 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-20675 - MAR. 16) (BR. 9)
- S-1 COMMUNITY BANCSHARES INC, 2175 GERMANTOWN RD SOUTH, GERMANTOWN, TN 38138 (901) 755-6067 - 1,100,000 (\$9,900,000) COMMON STOCK. UNDERWRITER: ROBINSON HUMPHREY CO INC. (FILE 33-20680 - MAR. 16) (BR. 1 - NEW ISSUE)
- S-1 NYLIFE FUNDING INC, RODNEY SQ NORTH, WILMINGTON, DE 19890 (302) 651-1327 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. UNDERWRITER: FIRST BOSTON CORP. (FILE 33-20684 - MAR. 17) (BR. 11 - NEW ISSUE)
- S-4 SEAWAY FINANCIAL CORP, 200 S RIVERSIDE AVE, ST CLAIR, MI 48079 (313) 329-2244 - 320,000 (\$22,400,000) COMMON STOCK. (FILE 33-20685 - MAR. 17) (BR. 1 - NEW ISSUE)
- S-4 JOSLYN HOLDING CO, 30 S WACKER DR, CHICAGO, IL 60606 (312) 454-2900 - 5,123,184 (\$135,123,978) COMMON STOCK. (FILE 33-20686 - MAR. 17) (BR. 3 - NEW ISSUE)
- S-1 NEORX CORP, 410 WEST HARRISON ST, SEATTLE, WA 98119 (206) 281-7001 - 3,450,000 (\$41,400,000) COMMON STOCK. UNDERWRITER: KIDDER PEABODY INTERNATIONAL LTD, MORGAN STANLEY INTERNATIONAL. (FILE 33-20694 - MAR. 17) (BR. 4 - NEW ISSUE)
- N-2 ALLSTATE MUNICIPAL INCOME TRUST II, ONE WORLD TRADE CTR, NEW YORK, NY 10048 (212) 938-4500 - 10,000,000 (\$100,000,000) COMMON SHARES OF BENEFICIAL INTEREST. UNDERWRITER: WITTER DEAN REYNOLDS. (FILE 33-20697 - MAR. 18) (BR. 16 - NEW ISSUE)
- S-4 ROCHESTER TELEPHONE CORP, 100 MIDTOWN PLZ, ROCHESTER, NY 14646 (716) 323-7150 - 775,831 (\$29,861,735) COMMON STOCK. (FILE 33-20698 - MAR. 18) (BR. 7)
- N-1A LIFETIME INTERMEDIATE INCOME TRUST, 200 BERKELEY ST, BOSTON, MA 02116 (617) 423-3500 - INDEFINITE SHARES. (FILE 33-20699 - MAR. 18) (BR. 16 - NEW ISSUE)

- N-1A LIFETIME GOLD & PRECIOUS METALS TRUST, 200 BERKELEY ST, BOSTON, MA 02116 (617) 423-3500 - INDEFINITE SHARES. (FILE 33-20700 - MAR. 18) (BR. 16 - NEW ISSUE)**
- S-1 CENTEX TELEMAGEMENT INC, 185 BERRY ST BLDG 4 STE 2000, SAN FRANCISCO, CA 94107 (415) 777-0477 - 1,850,000 (\$18,268,750) COMMON STOCK. 450,000 (\$4,443,750) COMMON STOCK. (FILE 33-20701 - MAR. 18) (BR. 8)**
- S-8 DAHLBERG INC, 600 S COUNTY RD 18, MINNEAPOLIS, MN 55426 (612) 545-3721 - 312,750 (\$4,378,500) COMMON STOCK. (FILE 33-20703 - MAR. 17) (BR. 8)**
- S-6 INSURED AMERICAN TAX EXEMPT BOND TRUST SERIES 33, 215 N MAIN ST, C/O B C ZIEGLER & CO, WEST BEND, WI 53095 - 5,000 (\$7,875,000) UNIT INVESTMENT TRUST. DEPOSITOR: ZIEGLER BC & CO. (FILE 33-20704 - MAR. 17) (BR. 16 - NEW ISSUE)**
- S-3 GOULDS PUMPS INC, 240 FALL ST, SENECA FALLS, NY 13148 (315) 568-2811 - 369,138 (\$7,013,622) COMMON STOCK. 1,930,862 (\$36,686,378) COMMON STOCK. (FILE 33-20705 - MAR. 18) (BR. 9)**
- S-8 SYNERCOM TECHNOLOGY INC, 2500 CITY WEST BLVD STE 1100, HOUSTON, TX 77042 (713) 954-7000 - 250,000 (\$1,015,000) COMMON STOCK. (FILE 33-20706 - MAR. 17) (BR. 10)**
- S-4 MIDWEST FINANCIAL GROUP INC, 301 SW ADAMS ST, PEORIA, IL 61691 (309) 655-5266 - 375,000 (\$8,550,189) PREFERRED STOCK. (FILE 33-20708 - MAR. 18) (BR. 1)**
- S-1 COCA COLA ENTERPRISES INC, ONE COCA COLA PLZ NW, ATLANTA, GA 30313 (404) 676-2100 - 1,250 (\$125,000,000) PREFERRED STOCK. (FILE 33-20709 - MAR. 18) (BR. 11)**
- S-1 COCA COLA ENTERPRISES INC, ONE COCA COLA PLZ NW, ATLANTA, GA 30313 (404) 676-2100 - 1,250 (\$125,000,000) PREFERRED STOCK. (FILE 33-20710 - MAR. 18) (BR. 11)**
- S-1 ALLIANCE CAPITAL MANAGEMENT LP, 1345 AVE OF THE AMERICAS, NEW YORK, NY 10105 (212) 969-1000 - 4,714,293 (\$5,185,722.30) LIMITED PARTNERSHIP CERTIFICATE. 376,616 (\$828,555.20) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-20713 - MAR. 18) (BR. 11)**
- S-6 MUNICIPAL SECURITIES TRUST MULTI STATE SERIES 29, 245 PARK AVE, C/O BEAR STEARNS & CO INC, NEW YORK, NY 10167 - INDEFINITE SHARES. DEPOSITOR: BEAR STEARNS & CO INC. (FILE 33-20718 - MAR. 18) (BR. 16 - NEW ISSUE)**
- S-3 TENNECO INC /DE/, TENNECO BLDG, HOUSTON, TX 77002 (713) 757-2131 - 250,000,000 (\$250,000,000) STRAIGHT BONDS. (FILE 33-20721 - MAR. 18) (BR. 7)**
- S-3 TENNECO INC /DE/, TENNECO BLDG, HOUSTON, TX 77002 (713) 757-2131 - 250,000,000 (\$250,000,000) STRAIGHT BONDS. (FILE 33-20722 - MAR. 18) (BR. 7)**
- S-4 ECAD INC /DE/, 2455 AUGUSTINE DR, SANTA CLARA, CA 95054 (408) 727-0264 - 10,522,049 (\$10,066,000) COMMON STOCK. (FILE 33-20724 - MAR. 18) (BR. 10)**
- S-3 AMCA INTERNATIONAL LTD, DARMOUTH NATL BANK BLDG, HANOVER, NH 03755 (603) 643-5454 - 64,356,421 (\$154,455,410) COMMON STOCK. (FILE 33-20725 - MAR. 18) (BR. 9)**
- S-8 KEYEX CORP, 1101 CHESS DR, FOSTER CITY, CA 94404 (415) 573-5866 - 100,000 (\$1,125,000) COMMON STOCK. (FILE 33-20726 - MAR. 18) (BR. 8)**
- N-2 COLLEGE & UNIVERSITY FACILITY LOAN TRUST TWO, 100 FEDERAL ST CORPORATE TRUST DIVISION, C/O THE FIRST NATIONAL BANK OF BOSTON, BOSTON, MA 02110 (617) 434-8039 - 292,000,000 (\$292,000,000) STRAIGHT BONDS. UNDERWRITER: FIRST BOSTON CORP, SALOMON BROTHERS INC, SHEARSON LEHMAN HUTTON INC. (FILE 33-20728 - MAR. 18) (BR. 16 - NEW ISSUE)**
- S-3 KELLOGG CO, ONE KELLOGG SQ, BATTLE CREEK, MI 49016 (616) 966-2000 - 290,000,000 (\$290,000,000) STRAIGHT BONDS. 2,000,000 (\$10,000,000) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-20731 - MAR. 18) (BR. 4)**
- S-8 KROGER CO, 1014 VINE ST, CINCINNATI, OH 45202 (513) 762-4000 - 2,000,000 (\$59,760,000) COMMON STOCK. (FILE 33-20734 - MAR. 18) (BR. 2)**
- S-3 CIT GROUP HOLDINGS INC /DE/, 135 W 50TH ST, NEW YORK, NY 10020 (201) 740-5600 - 1,500,000,000 (\$1,500,000,000) STRAIGHT BONDS. (FILE 33-20735 - MAR. 18) (BR. 12)**
- S-4 TEREX CORP, 201 W WALNUT ST, P O BOX 1009, GREEN BAY, WI 54305 (414) 432-4823 - 9,965,200 (\$96,642,150) COMMON STOCK. (FILE 33-20737 - MAR. 18) (BR. 10 - NEW ISSUE)**

- S-1 ICD INC, 6500 W FREEMAN STE 320, FORT WORTH, TX 76116 (817) 735-1331 - 7,500,000 (\$7,500,000) STRAIGHT BONDS. 8,110,000 (\$8,110,000) COMMON STOCK. (FILE 33-20739 - MAR. 21) (BR. 12)
- S-6 CORPORATE INCOME FUND HIGH YIELD SERIES 18, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC, PRUDENTIAL BACHE SECURITIES INC. (FILE 33-20742 - MAR. 21) (BR. 22 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND MULTISTATE SERIES 4G, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN HUTTON INC. (FILE 33-20743 - MAR. 21) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND MULTISTATE SERIES 4H, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN HUTTON INC. (FILE 33-20744 - MAR. 21) (BR. 17 - NEW ISSUE)
- S-6 INTERNATIONAL BOND FD AUSTRALIAN & NEW ZEALAND DOL BD SER 29, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN HUTTON INC. (FILE 33-20745 - MAR. 21) (BR. 22 - NEW ISSUE)
- S-6 MUNICIPAL INVT TR FD ONE HUNDRED TENTH INTERMEDIATE TERM SER, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN HUTTON INC. (FILE 33-20746 - MAR. 21) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND 118 INSURED SERIES, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN HUTTON INC. (FILE 33-20747 - MAR. 21) (BR. 17 - NEW ISSUE)
- S-6 INTERNATIONAL BOND FUND CANADIAN DOLLAR BONDS SERIES 7, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN HUTTON INC. (FILE 33-20748 - MAR. 21) (BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST HIGH YIELD PORT SER 1, TWO WORLD TRADE CNTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 11,500 (\$11,845,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-20749 - MAR. 21) (BR. 22 - NEW ISSUE)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000)/ %OWNED	CUSIP/ PRIORITY	FILING STATUS
ADDISON WESLEY PUBG INC CL B CUMMINGS MELBOURNE W ET AL	13D	3/17/88	200 7.7	00668020 18.5	UPDATE
AMARCO RES CORP INTERFIRST VENTURE ET AL	COM 13D	2/24/88	2,909 23.6	02300220 26.4	UPDATE
CALLON PETE INC CALLON PETROLEUM CO ESDP	COM 13D	12/22/87	1,260 13.4	13123810 6.0	UPDATE
CANNON GROUP INC CONFINANCE S A ET AL	COM 13D	3/23/88	4,483 39.4	13772610 39.4	UPDATE
CARTER WILLIAM CO CRESCOTT INC ET AL	COM 13D	3/21/88	283 11.6	14630310 11.0	UPDATE
COMSTOCK GROUP INC SPIE GROUP INC	COM 13D	3/11/88	6,813 78.7	20568310 78.5	UPDATE
CONSUMAT SYS ENVIRONMENTAL SYSTEMS	COM 13D	2/18/88	1,699 54.1	21047710 0.0	NEW
ELECTRO SOUND GROUP INC PEIREZ DAVI H ET AL	COM 13D	3/12/88	127 6.6	28614510 0.0	NEW
ELECTRO SOUND GROUP INC PROJAIN RICHARD	COM 13D	3/12/88	137 7.1	28614510 7.2	UPDATE
THE EXPLORATION CO LA INC SCOTTISH AMICABLE LIFE ET AL	COM 13D	3/18/88	5,939 7.3	30213410 0.0	NEW
FIRESTONE TIRE & RUBR CO VEERE INC	COM 13D	3/22/88	0 0.0	31831510 0.0	UPDATE
GENERAL REAL ESTATE SHS DENRY GEORGE E	SH BEN INT 13D	3/16/88	29 10.7	37856810 21.9	UPDATE
GROLIER INC MICHETTE S A ET AL	COM 13D	3/22/88	957 4.9	39878410 4.9	UPDATE
MEDALIST INDS INC RIVERWAY SEC CO PRTHSHP ET AL	COM 13D	3/22/88	225 9.9	58402010 9.7	UPDATE
METEX CORP HACK PEARL H	COM 13D	3/21/88	150 11.0	59150310 5.4	UPDATE
METEX CORP METROPOLITAN CONSOL INDS	COM 13D	3/21/88	623 45.8	59150310 41.9	UPDATE
NORSTAN INC LEONARD ARNOLD S ET AL	COM 13D	3/15/88	500 12.8	65653510 11.9	UPDATE
O.R.S. CORPORATION CANADA NW ENERGY LIMITED	COM 13D	2/ 8/88	2,000 8.8	67101910 0.0	NEW
REGENCY ELECTRS INC ROCKER DAVID A	COM 13D	3/15/88	788 7.3	75885410 6.1	UPDATE
SEAL INC HELLER CHARLES	COM 13D	2/ 4/88	136 6.2	81207110 0.0	NEW
SIGMAFORM CORP RAYCHEM CORP	COM 14D-1	3/21/88	0 0.0	82661310 0.0	RYSDIN
SIZELER PPTY INVS INC STATE OREGON PUB EMP RET FD	COM 13D	9/25/87	187 5.8	83013710 0.0	NEW
STAMFORD CAP GROUP INC GENEVE CAPITAL GRP INC ET AL	COM 13D	3/10/88	9,394 52.1	85282510 53.9	UPDATE

ACQUISITIONS REPORTS CONT.

THE FITNESS CENTERS INC LIVINGWELL INC	COM	13D	2/19/88	17 0.2	87242610 24.2	UPDATE
TANDYCRAFTS INC INITIO PARTNERS	COM	13D	3/14/88	148 5.3	87538610 9.8	UPDATE
THERMAL ENERGY STORAGE RENEWABLE RES SYS INC	COM	13D	10/15/87	9,425 16.2	88340099 6.4	UPDATE
VIDEO LIBR INC BLOCKBUSTER ENTERTAINMENT	COM	13D	3/22/88	2,764 91.6	92656610 53.2	UPDATE
WINNERS CORP CLARK BARBARA MASSEY	COM	13D	3/16/88	298 7.4	97477110 7.2	UPDATE
WINNERS CORP EDMONDS CLARENCE	COM	13D	3/16/88	714 17.7	97477110 17.2	UPDATE
WINNERS CORP MASSEY COMPANY, TRUST	COM	13D	3/16/88	418 10.4	97477110 9.8	UPDATE
WINNERS CORP MASSEY JACK C	COM	13D	3/16/88	2,067 51.3	97477110 13.5	UPDATE
WINNERS CORP MASSEY JACK C TRUST	COM	13D	3/16/88	231 5.7	97477110 5.7	UPDATE
WINNERS CORP REED J BRAD	COM	13D	3/16/88	475 11.8	97477110 11.2	UPDATE
AMCAST INDL CORP CHASE US INVMTS ET AL	COM	13D	3/16/88	312 4.3	02339510 5.1	UPDATE
AMERICAN REPUBLIC BANCORP EAKIN ELDON R	COM	13D	3/16/88	79 5.6	02921090 5.0	UPDATE
AMERICAN REPUBLIC BANCORP HUNTER WILBUR RAY ET AL	COM	13D	3/16/88	77 5.4	02921090 0.0	NEW
AMERICAN REPUBLIC BANCORP JONES ROBERT L	COM	13D	3/16/88	101 7.1	02921090 6.2	UPDATE
AMERICAN REPUBLIC BANCORP O'BRYAN FRANK E	COM	13D	3/16/88	117 8.3	02921090 7.2	UPDATE
BRT RLTY TR AMERICAN CAP FIDELITY	SH BEN INT NEW	13D	3/18/88	183 3.6	05564530 6.5	UPDATE
BETA PHASE INC DAK INVESTMENT PARTNERS II	COM	13D	3/4/88	548 16.4	08659210 0.0	NEW
BIG BEAR INC VALUE EQUITY ASSOC ET AL	COM	13D	3/21/88	810 9.0	08900918 8.8	UPDATE
BURNHAM SVC CORP BSC ACQUISITION ET AL	COM	13D	3/18/88	4,347 90.6	12232110 0.0	UPDATE
CALMAT CO INDUSTRIAL EQUITY LTD ET AL	COM	13D	3/22/88	5,834 19.2	13127110 16.2	UPDATE
CANNON GROUP INC CONFINANCE S A ET AL	COM	13D	3/23/88	4,483 39.4	13772610 39.4	UPDATE
CHATHAM MFG CO EVERETT LUCY CHATHAM ET AL	COM	13D	3/19/88	313 18.6	16208740 10.5	UPDATE
CONSOLIDATED FIBRES INC SHAMROCK ASSOC ET AL	COM	13D	3/21/88	0 0.0	20919310 N/A	UPDATE

ACQUISITIONS REPORTS CONT.

DIVERSIFIED INVT GROUP INC AZON CORP ET AL	COM	13D	3/14/88	181 10.3	25491510 0.0	NEW
ESPEY MFG & ELECTRS CORP BENTWISTLE CO	COM	13D	3/16/88	154 12.6	29665010 10.9	UPDATE
FGIC CORP GENERAL ELEC CAP CORP ET AL	COM	13D	3/ 2/88	11,510 42.2	30291510 25.7	RYSION
FIRST WESTN FINL CORP SHAMPOCK ASSOC ET AL	COM	13D	3/16/88	481 7.5	33753110 6.5	UPDATE
FORELAND CORP RANSON KENNETH L	COM	13D	12/31/86	508 11.4	34545810 9.0	NEW
FORELAND CORP RANSON KENNETH L	COM	13D	12/31/86	508 11.4	34545810 9.0	RYSION
FORELAND CORP STEELE GRANT	COM	13D	10/30/87	910 20.3	34545810 19.1	NEW
FORELAND CORP STEELE GRANT	COM	13D	10/30/87	910 20.3	34545810 19.1	UPDATE
FORELAND CORP STEELE GRANT	COM	13D	10/30/87	910 20.3	34545810 19.1	RYSION
FORELAND CORP STEELE GRANT	COM	13D	10/30/87	910 20.3	34545810 19.1	UPDATE
GCA CORP GENERAL SIGNAL	COM PAR\$0.01	13D	3/14/87	21,877 100.0	36155620 0.0	NEW
GENERAL ENERGY DEV LTD UNITED MERIDIAN CORP	DEPOSIT RCPT	13D	3/15/88	5,449 44.7	36975710 0.0	NEW
INTERMEDICS INC BESSEMER SECURITIES CORP ET AL	COM	13D	3/22/88	1,910 12.3	45881310 11.5	UPDATE
KAISERTECH LTD DEL CLORE ALAN E ET AL	COM	13D	3/22/88	13,411 29.9	48310210 32.3	UPDATE
KAISERTECH LTD DEL MAXHAM GRP ET AL	COM	13D	3/22/88	17,269 38.5	48310210 38.5	UPDATE
MAX & ERMAS RESTAURANTS INC LIPTON ROGER	COM	13D	3/18/88	166 9.3	57790310 6.3	UPDATE
MEYERS PKG SYS INC GORDON EDWARD S ET AL	COM	13D	3/18/88	826 30.3	59314110 29.3	UPDATE
PANTERAS CORP RELIANCE FINANCIAL ET AL	COM	13D	3/21/88	1,071 10.6	69865310 8.6	UPDATE
PROFESSIONAL AGRIC MGMT INC MEDMAN WILLIAM R	COM	13D	2/24/88	1,300 23.2	74311010 9.8	UPDATE
SHELD AHL CO KORSANT PHILIP B ET AL	COM	13D	3/ 3/88	294 6.3	82244010 7.2	UPDATE
TEMCO HOME HEALTH CARE PRODS CORPORATE LIFE INS CO	COM	13D	3/16/88	190 7.0	87991810 5.7	UPDATE