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Issue 88-12

U.S. SECURITIES AND EXCHANGE COMMISSION
January 21, 1988

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

OPEN MEETING - WEDNESDAY, JANUARY 27, 1988 - 2:00 p.m.

The subject matter of the January 27 open meeting will be:

The Commission will meet with representatives from the American Society of Corporate Secretaries to discuss various issues of securities regulation. The agenda will include topics such as revisions to the rules under Section 16 of the Securities Exchange Act of 1934, revisions to Form S-8, tender offers, and one-share-one-vote. The participants will include representatives from the Society and its 2100 member companies. FOR FURTHER INFORMATION, PLEASE CONTACT Brian J. Lane at (202) 272-2589.

OPEN MEETING - THURSDAY, JANUARY 28, 1988 - 10:00 a.m.

The subject matter of the January 28 open meeting will be:

(1) Consideration of whether to publish two releases relating to Regulation D, the limiting offering exemptions from the registration requirements of the Securities Act of 1933. The first release would in effect: (1) revise the definition of "accredited investor"; (2) raise the dollar ceiling for offerings under Rule 504; (3) expand the availability of general solicitation in connection with Rule 504 offerings; and (4) make general technical amendments to the regulation as generally proposed by the Commission in January 1987.

The second release would request public comment on additional proposals to Regulation D. The new proposals would: (1) add "accredited investors" to the regulation; (2) delete certain conditions to the exemptions; and (3) institute a disqualifying provision for persons found to have violated the notification requirements of the regulation. FOR FURTHER INFORMATION, PLEASE CONTACT Karen O'Brien at (202) 272-2644.

(2) Consideration of whether to issue a Memorandum Opinion and Order with regard to Sierra Pacific Resources (Resources), an exempt intrastate holding company under the Public Utility Holding Company Act of 1935, authorizing Resources to acquire a 14.5% common stock interest in a new company that will construct an electric generating unit to sell electric energy at wholesale. FOR FURTHER INFORMATION, PLEASE CONTACT Robert F. McCulloch at (202) 272-7699.

(3) Consideration of whether to adopt new rules and amendments to rules and forms relating to advertising by investment companies. FOR FURTHER INFORMATION, PLEASE CONTACT Robert E. Plaze at (202) 272-2107.

(4) Consideration of whether to adopt amendments to Form N-1A, the registration form for open-end management investment companies, under the Investment Company Act of 1940 and the Securities Act of 1933 and publish related revisions to the staff guidelines for Form N-1A. The amendments would (1) require mutual funds to consolidate all

expense-related information in a table located near the front of the prospectus, and (2) expand the narrative disclosure requirements regarding Rule 12b-1 plans. FOR FURTHER INFORMATION, PLEASE CONTACT John McGuire at (202) 272-2107.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Nancy Morris at (202) 272-3085

INVESTMENT COMPANY ACT RELEASES

COLLEGE RETIREMENT EQUITIES FUND

An order has been issued on an application filed by College Retirement Equities Fund and Teachers Insurance and Annuity Association of America ordering that a hearing be held on the Applicants' request for permanent exemption from the provisions of Sections 2(a)(32), 2(a)(37), 2(a)(42), 12(b), 12(d), 13(a), 15(a), 15(b), 16(a), 17(f), 18(f), 18(i), 22(c), 22(e), 26(a), 27(c)(1), 27(c)(2), 27(d), and 32(a) of the Investment Company Act and Rules 0-1(e), 2a-4, 12b-1, 17f-2, 18f-2, 22c-1, and 27e-1, and permitting certain transactions. The order also grants the Applicants temporary relief pending the resolution of the hearing, denies Stanford University's request to be made a party, and discusses other matters. (Rel. IC-16235 - Jan. 21)

BOETTCHER VENTURE CAPITAL PARTNERS II, L.P.

A notice has been issued giving interested persons until February 5 to request a hearing on an application filed by Boettcher Venture Capital Partners II, L.P. (Partnership), Boettcher Venture Management, L.P. (Managing General Partner), and Boettcher & Company, Inc. (Management Company) for an order determining that: (1) the Independent General Partners of the Partnership are not "interested persons" of the Partnership, the Managing General Partner or the Management Company solely by reason of their status as general partners of the Partnership or of Boettcher Venture Capital Partners I, L.P. (BVCP I); (2) service as an Independent General Partner of the Partnership will not cause an independent general partner of BVCP I to be an "interested person" of BVCP I; and (3) Limited Partners with less than a 5% ownership interest in the Partnership will not be "affiliated persons" of the Partnership or its partners solely by reason of their status as Limited Partners. (Rel. IC-16224 - Jan. 13)

INA INVESTMENT SECURITIES, INC.

An order has been issued exempting INA Investment Securities, Inc. and all subsequent similar investment companies sponsored by CIGNA Corporation or its affiliates from the provisions of Section 13(a)(2), 18(a), and 18(c) of the Investment Company Act, and permitting Applicant to enter into and effect transactions incident to deferred fee arrangements with its directors or trustees. (Rel. IC-16225 - Jan. 14)

NATIONWIDE LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until February 8 to request a hearing on an application filed by Nationwide Life Insurance Company and Nationwide VLI Separate Account-2 for an order exempting them from Sections 2(a)(35), 26(a)(2), 27(a)(1), and 27(c)(2) of the Investment Company Act and paragraphs (b)(1), (b)(13)(i)(B), and (c)(4)(ii) of Rule 6e-3(T). The exemption permits Applicants to use, for purposes of sales load computation, the 1985 Commissioner's Standard Ordinary Table, and allows them to deduct an income tax charge if such taxes are incurred as a result of the operations of the Separate Account. (Rel. IC-16226 - Jan. 14)

HOLDING COMPANY ACT RELEASES

NEW ORLEANS PUBLIC SERVICE INC.

An order has been issued authorizing New Orleans Public Service Inc., subsidiary of Middle South Utilities, Inc., to issue and sell up to \$50 million of its rate recovery general and refunding mortgage bonds, by private placement with institutional investors. (Rel. 35-24559 - Jan. 13)

CONSOLIDATED NATURAL GAS COMPANY

A notice has been issued giving interested persons until February 8 to request a hearing on a proposal by Consolidated Natural Gas Company, a registered holding company, and its subsidiaries. By order dated June 12, 1987 [Rel. 35-24412], the Commission authorized the Consolidated system companies to engage in intrasystem financings through June 15, 1988. Consolidated now proposes to increase its authorized short-term debt borrowings from \$300 million to \$400 million by issuing and selling Euro-commercial notes to dealers in commercial paper from time to time through June 15, 1988 of up to \$100 million at any one time outstanding, pursuant to an exception from competitive bidding. (Rel. 35-24560 - Jan. 14)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

Orders have been issued granting the application of the following stock exchanges for unlisted trading privileges in the common stock of the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Midwest Stock Exchange - 41 and 25 issues (two separate applications). (Rel. 34-25270; 34-25272); and the Philadelphia Stock Exchange - five issues. (Rel. 34-25271)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch, and a designation if the statement is a New Issue.

- S-18 TREBOR CORP, 6968 SIERRA CT, DUBLIN, CA 94568 (415) 828-2787 - 1,150,000 (\$2,587,000) COMMON STOCK. 1,150,000 (\$3,737,500) COMMON STOCK. 100,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 100,000 (\$270,000) COMMON STOCK. UNDERWRITER: MOSTEL & TAYLOR SECURITIES INC, SCHWEITZER & CO. (FILE 33-19282-LA - DEC. 23) (BR. 6 - NEW ISSUE)
- S-18 SELECT ACQUISITIONS INC, 2955 80TH AVE SE STE 202, MERCER ISLAND, WA 98040 (206) 232-1776 - 30,000,000 (\$150,000) COMMON STOCK. 30,000,000 (\$900,000) COMMON STOCK. (FILE 33-19292-S - DEC. 24) (BR. 11 - NEW ISSUE)
- S-18 MSE ENTERPRISES INC, 175 S MAIN ST STE 400, SALT LAKE CITY, UT 84111 (801) 364-0179 - 2,000,000 (\$200,000) COMMON STOCK. 10,000,000 (\$2,000,000) COMMON STOCK. 10,000,000 (\$3,000,000) COMMON STOCK. (FILE 33-19319-D - JAN. 04) (BR. 11 - NEW ISSUE)
- S-1 STAR RESOURCES INC /DE/, 1111 FANNIN ST STE 1400, HOUSTON, TX 77002 (713) 650-1111 - 500,000 (\$20,000) COMMON STOCK. (FILE 33-19324 - JAN. 04) (BR. 4)
- S-18 ITHACA FUNDING INC, 2257 SO 1100 E #2A, SALT LAKE CITY, UT 84106 (801) 487-3881 - 12,500,000 (\$250,000) COMMON STOCK. 25,000,000 (\$2,000,000) COMMON STOCK. UNDERWRITER: ALPINE SECURITIES CORP. (FILE 33-19420-D - DEC. 31) (BR. 12 - NEW ISSUE)
- S-1 BROADWAY HOLDINGS INC, 280 N WOODWARD STE 216, BIRMINGHAM, MI 48011 (313) 645-1260 - 541,110 (\$1,149,858.75) COMMON STOCK. (FILE 33-19455 - JAN. 12) (BR. 11)
- S-3 AMERICAN FIBER OPTICS CORP, 1196 E WILLOW ST, SIGNAL HILL, CA 90806 (213) 424-9660 - 2,953,401 (\$472,544.16) COMMON STOCK. (FILE 33-19456 - JAN. 11) (BR. 8)
- S-8 AIR PRODUCTS & CHEMICALS INC /DE/, PO BOX 538, ALLENTOWN, PA 18195 (215) 481-4911 - 500,000 (\$19,937,500) COMMON STOCK. (FILE 33-19459 - JAN. 12) (BR. 2)
- S-18 PC ETCETERA INC, 450 7TH AVE STE 809, NEW YORK, NY 10123 (212) 736-5870 - 250,000 (\$1,500,000) COMMON STOCK. 750,000 (\$1,312,500) COMMON STOCK. 25,000 WARRANTS, OPTIONS OR RIGHTS. 25,000 (\$180,000) COMMON STOCK. 75,000 (\$131,250) COMMON STOCK. UNDERWRITER: VANDERBILT SECURITIES INC. (FILE 33-19521 - JAN. 07) (BR. 5 - NEW ISSUE)

- S-18 COMSTAR INDUSTRIES, 855 EAST 1300 S, SALT LAKE CITY, UT 84105 (801) 467-3570 - 5,000,000 (\$150,000) COMMON STOCK. 5,000,000 (\$250,000) COMMON STOCK. 5,000,000 (\$1,500,000) COMMON STOCK. (FILE 33-19531 - JAN. 07) (BR. 12 - NEW ISSUE)
- S-4 SCECORP, 2244 WALNUT GROVE AVE, PO BOX 800, ROSEMEAD, CA 91770 (818) 302-1212 - 228,582,223 (\$7,080,014,342) COMMON STOCK. (FILE 33-19541 - JAN. 08) (BR. 8 - NEW ISSUE)
- S-4 REPUBLIC HEALTH CORP, 15303 DALLAS PKWY STE 1400, DALLAS, TX 75248 (214) 851-3100 - 200,000,000 (\$82,466,666) STRAIGHT BONDS. 47,750,000 (\$16,666,666) STRAIGHT BONDS. 94,900,000 (\$86,666,666) STRAIGHT BONDS. 22,422,656 (\$6,667) PREFERRED STOCK. (FILE 33-19544 - JAN. 11) (BR. 6)
- S-8 GENERAL MOTORS CORP, 3044 W GRAND BLVD, DETROIT, MI 48202 (313) 556-5000 - 1,230,000 (\$1,230,000) OTHER SECURITIES INCLUDING VOTING TRUST. 50,000 COMMON STOCK. (FILE 33-19551 - JAN. 12) (BR. 13)
- S-6 CORPORATE INCOME FUND TWO HUNDRED FORTY SECOND SHORT TM SER, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, REYNOLDS DEAN WITTER INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-19552 - JAN. 12) (BR. 22 - NEW ISSUE)
- S-6 CORPORATE INCOME FUND TWO HUNDRED FORTY THIRD SHORT TM SER, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, REYNOLDS DEAN WITTER INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-19553 - JAN. 12) (BR. 22 - NEW ISSUE)
- S-1 PRETEX II LTD, 184 E NORTH BELT, HOUSTON, TX 77060 (713) 931-0642 - 4,000 (\$4,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: CRESTRIDGE SECURITIES INC. (FILE 33-19572 - JAN. 08) (BR. 11 - NEW ISSUE)
- S-1 NOVACON CORP, 2833 N FAIRVIEW AVE, ST PAUL, MN 55113 (612) 483-6787 - 258,000 (\$129,000) COMMON STOCK. 167,700 (\$83,850) COMMON STOCK. 425,700 (\$719,433) COMMON STOCK. 1,251,300 (\$2,114,697) COMMON STOCK. 88,550 (\$79,695) COMMON STOCK. (FILE 33-19580 - JAN. 11) (BR. 3 - NEW ISSUE)
- S-4 NATIONAL BANCSHARES WAUPUN INC, 210 EAST MAIN ST, WAUPUN, WI 53963 (414) 324-5551 - 4,000 (\$5,266,040) COMMON STOCK. (FILE 33-19581 - JAN. 11) (BR. 1 - NEW ISSUE)
- S-8 SUMMAGRAPHS CORP, 777 COMMERCE DR, FAIRFIELD, CT 06430 (203) 384-1344 - 358,014 (\$2,506,098) COMMON STOCK. (FILE 33-19582 - JAN. 11) (BR. 9)
- S-18 DOWNEY INDUSTRIES INC, 2717 WILLOW BEND DR, SANDY, UT 84070 (801) 943-6025 - 6,000,000 (\$60,000) COMMON STOCK. 6,000,000 (\$300,000) COMMON STOCK. 6,000,000 (\$600,000) COMMON STOCK. (FILE 33-19583 - JAN. 11) (BR. 12 - NEW ISSUE)
- S-8 AVX CORP, 60 CUTTER MILL RD, GREAT NECK, NY 11021 (516) 829-8500 - 800,000 (\$11,262,338) COMMON STOCK. (FILE 33-19585 - JAN. 11) (BR. 3)
- S-8 WESTERN COMMUNITY BANCORP, 321 E SIXTH ST, CORONA, CA 91719 (714) 734-4110 - 67,144 (\$570,724) COMMON STOCK. (FILE 33-19586 - JAN. 11) (BR. 1)
- S-8 EL PASO ELECTRIC CO /TX/, 303 N OREGON ST, EL PASO, TX 79901 (915) 543-5711 - 1,000,000 (\$14,937,500) COMMON STOCK. (FILE 33-19587 - JAN. 11) (BR. 8)
- S-8 SYSTEM INTEGRATORS INC, 4111 N FWY BLVD, SACRAMENTO, CA 95834 (916) 929-9481 - 1,500,000 (\$6,840,000) COMMON STOCK. (FILE 33-19588 - JAN. 11) (BR. 10)
- S-6 DIRECTIONS UNIT INVESTMENT TRUST FIFTY NINTH SERIES, 31 W 52ND ST, NEW YORK, NY 10019 - INDEFINITE SHARES. DEPOSITOR: HUTTON E F & CO INC. (FILE 33-19590 - JAN. 11) (BR. 18 - NEW ISSUE)
- S-1 MICROCHIP TECHNOLOGY INC, 2355 W CHANDLER BLVD, CHANDLER, AZ 85224 (602) 963-7373 - 2,300,000 (\$27,600,000) COMMON STOCK. UNDERWRITER: BATEMAN EICHLER HILL RICHARDS INC. (FILE 33-19591 - JAN. 12) (BR. 3 - NEW ISSUE)
- S-4 ILLINOIS TOOL WORKS INC, 8501 W HIGGINS RD, CHICAGO, IL 60631 (312) 693-3040 - 587,500 (\$7,770,800) COMMON STOCK. (FILE 33-19594 - JAN. 12) (BR. 4)
- S-8 ETOWN CORP, 600 SOUTH AVE WEST, P O BOX 788, WESTFIELD, NJ 07091 (201) 654-1234 - 1,500,000 (\$1,500,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-19600 - JAN. 12) (BR. 8)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
ALLECO INC SALOMON BROTHERS INC	COM 13D	1/11/88	864 10.5	01678310 10.5	UPDATE
ATLANTIC PESH CORP SEQUA CORP	COM 14D-1	1/11/88	9,494 100.0	04881610 99.7	UPDATE
CARLYLE REAL ESTATE LTD LIQUIDITY FUNDS ET AL	LTD PRNT INT 13D	12/28/87	0 0.3	14283099 4.5	UPDATE
CONVEST ENERGY CORP WINDSOR ENERGY CORP	COM 13D	12/15/87	8,760 66.8	21257510 44.9	UPDATE
CONVEST ENERGY CORP WOODWORTH J GORDON	COM 13D	12/15/87	0 0.0	21257510 N/A	UPDATE
COOPER DEV CO MONTGOMERY PARKER G	COM NEW 13D	1/11/88	215 7.3	21665520 0.0	NEW
DEL ELECTRS CORP ALLEN & COMPANY	COM 13D	1/ 5/88	165 17.6	24507310 0.0	NEW
FIFTH THIRD BANCORP WASLIC DELAWARE COMPANY ET AL	COM 13D	12/30/87	1,814 9.4	31677310 8.6	UPDATE
FIRST NATL CINCINNATI CORP WASLIC DELAWARE COMPANY ET AL	COM 13D	12/30/87	773 6.3	33556210 0.0	NEW
FORSTMANN & CO INC GENERAL INVESTMENTS AMERICA	COM 13D	1/12/88	850 16.8	34659210 15.3	UPDATE
GTE CORP CARGILL INC	PFD SERIES B 8.85 13D	1/ 4/88	0 0.0	36232083 N/A	UPDATE
GTE CORP CARGILL INC	S ERIES A CONV PFD 13D	1/ 4/88	3 1.0	36232084 7.1	UPDATE
HEALTHCARE SVCS AMER INC RAMSAY CORP	COM 13D	1/ 5/88	6,690 55.9	42191910 52.2	UPDATE
INTERNATIONAL HLDG CAP CORP CLARK HENRY BENJAMIN JR	COM 13D	1/ 5/88	83 8.3	45964710 7.2	UPDATE
INTERNATIONAL MULTIFOODS CORP BREGMAN PARTNERS ET AL	COM 13D	1/12/88	1,751 12.1	46004310 10.7	UPDATE
INTERSTATE GEN L P BESSEMER INTERSTATE CORP ET AL	UNIT LTD PRNTR 13D	1/ 4/88	522 5.3	46088510 0.0	NEW
JMB INCOME PRPTY LIQUIDITY FUNDS ET AL	LIM PART INT 13D	12/28/87	0 0.1	46621399 8.2	UPDATE

ACQUISITIONS REPORTS CONT.

LIFESURANCE CORP ROUSSEL LOUIS J ET AL	COMMON STOCK 13D	1/14/88	559 74.1	53219910 69.0	UPDATE
MARBLE FINL CORP LAROCHE DAVID F ET AL	COM 13D	12/ 8/87	158 4.9	56605710 5.1	UPDATE
MATRIX CORP N J SHAMROCK ASSOC ET AL	COM 13D	1/11/88	826 6.4	57682910 6.3	UPDATE
MILLICOM INC 1980 STENBECK TRUST	COM 13D	1/ 8/88	2,503 33.1	60081310 34.6	UPDATE
PAPERBOARD IND INC KINBURN INDL CORP	COM 14D-1	1/14/88	6,251 51.8	69899210 0.0	NEW
PHYSIO TECHNOLOGY INC HALL MICHAEL R	COM 13D	12/ 9/87	138 5.5	71943310 4.8	UPDATE
SML SYSTEMHOUSE INC KINBURN TECHNOLOGY CORP	COM 14D-1	1/14/88	8,624 32.9	78499010 0.0	NEW
STANADYNE INC HAUSER CRANE C	COM 13D	12/10/87	4,813 33.4	85286410 0.0	NEW
STANDARD MICROSYSTEMS CORP C B EQUITIES	COM 13D	1/12/88	1,807 16.1	85362610 15.1	UPDATE
STERLING DRUG INC HLR ACQUISITION	COM 14D-1	1/15/88	124 0.2	85926410 0.2	UPDATE
SUMMIT ENERGY INC KNOX JACK D	COM PAR \$0.50 13D	1/ 4/88	527 13.4	86605520 10.4	UPDATE
SYNTECH INTL INC INTERNATIONAL GAME TECH ET AL	COM 13D	12/11/87	5,075 56.7	87161110 64.2	RYSION
TYX BROADCAST GROUP INC SALOMON BROS HLDG	COM 13D	12/31/87	9,218 100.0	87308010 100.0	UPDATE
TEXACO INC ICAHN CARL C ET AL	COM 13D	1/12/88	32,260 13.3	88169410 12.3	UPDATE
TWIN DISC INC ORION CAP CORP ET AL	COM 13D	1/12/88	233 7.6	90147610 6.5	UPDATE
UP RIGHT INC CHATSWOOD INC	COM 13D	12/30/87	4,334 94.2	91529410 92.0	UPDATE
VISUAL TECHNOLOGY INC PRELETZ MICHAEL D	COM 13D	12/30/87	543 14.5	92845510 0.0	NEW
WEBB DEL E INVT PPTYS INC CUSHMAN JOHN C III	CL A 13D	12/31/87	214 9.6	94748510 8.2	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT	
		1	2	3	4	5	6	7			
AMERICAN EXPRESS CO	NY						X		01/12/88		
AUTOMATED LANGUAGE PROCESSING SYSTEMS IN	UT	NO ITEMS								01/11/88	
CASTLE & COOKE INC	HI	X						X	12/31/87		
CLASSIC AUTO ACCESSORIES OF NORTH AMERIC	CA							X	06/24/87	AMEND	
COMPUTER TELEPHONE CORP	MA				X	X			12/29/87		
CONKLIN CO INC	MN	X						X	01/11/88		
COOPER DEVELOPMENT CO	DE					X		X	12/15/87		
DASA CORP /MA/	MA							X	10/31/87	AMEND	
ENTERPRISE VENTURE CORP	DE	X	X					X	12/22/87		
EPIPOPE INC/OR/	OR					X			12/23/87		
FIRST DATA MANAGEMENT HOLDING CO /DE/	DE	X		X				X	12/29/87		
FIRST FINANCIAL MANAGEMENT CORP	GA	X						X	12/29/87		
FIRST SECURITY CORP OF KENTUCKY	KY	X						X	12/29/87		
GRACO INC	MN					X	X		01/13/88		
GRAND AUTO INC	CA	X				X	X	X	01/04/88		
INTERNATIONAL GAME TECHNOLOGY	NV				X			X	12/30/87		
KROGER CO	OH					X		X	12/30/87		
LANDSING INSTITUTIONAL PROPERTIES TRUST	CA	X						X	09/30/87		
MALONEY ENTERPRISES INC	KY				X			X	01/11/88		
MARKEL CORP	VA	X						X	12/29/87		
MCM CORP	NC	X						X	12/29/87		
MERRILL LYNCH MORTGAGE INVESTORS INC /DE	DE					X			12/25/87		
MERRILL LYNCH MORTGAGE INVESTORS INC /DE	DE							X	12/29/87		
PHILIP MORRIS INC	VA	X						X	12/31/87		
PIEZO ELECTRIC PRODUCTS INC	DE	X							12/31/87		
PUBCOA INC	NV				X			X	12/28/87		
PURECYCLE CORP	DE	X		X					08/24/87		
QUADRAX CORP /DE/	DE				X			X	12/28/87		
RED EAGLE RESOURCES CORP	DE							X	10/09/87	AMEND	
SEARS MORTGAGE SEC CORP MORT PASS THR CE	DE					X	X		12/31/87		
SEARS MORTGAGE SEC CORP MORT PASS THR CE	DE					X	X		12/31/87		
SEARS MORTGAGE SEC CORP MORT PASS THR CE	DE					X	X		12/31/87		
SEARS MORTGAGE SEC CORP MORT PASS THR CE	DE					X	X		12/31/87		
SEARS MORTGAGE SEC CORP MORT PASS THR CE	DE					X	X		12/31/87		
SEARS MORTGAGE SEC CORP MORT PASS THR CE	DE					X	X		12/31/87		
SEARS MORTGAGE SEC CORP MORT PASS THR CE	DE					X	X		12/31/87		
SEARS MORTGAGE SEC CORP MORT PASS THR CE	DE					X	X		12/31/87		
SEARS MORTGAGE SEC CORP MORT PASS THR CE	DE					X	X		12/31/87		
SEARS MORTGAGE SEC CORP MORT PASS THR CE	DE					X	X		12/31/87		
SYMBOLICS INC	DE					X			01/07/88		
TEMPO LP INC	DE	X						X	12/21/87		
TEXACO INC	DE				X			X	01/08/88		
WESTCLIFF INC	CO					X			01/11/88		
WESTERN REAL ESTATE FUND INC	DE	X		X		X			09/30/87		
WISCONSIN ELECTRIC POWER CO	WI	X		X		X			12/31/87		
WISCONSIN ENERGY CORP	WI	X		X		X			12/31/87		
WORTHEN BANKING CORP	AR					X	X		12/30/87		

* CALLS FROM THE PUBLIC *

* Members of the public seeking information and/or material from the Commission continue to complain of being incorrectly referred to the wrong telephone number by Commission staff. The following information is furnished to assist you in directly calling the appropriate office: *

* Consumer Affairs (272-7440) - Investor inquiries and complaint processing information. *

* Freedom of Information Branch (272-7420) - Requests concerning FOIA, Privacy Act, Sunshine Act, confidential treatment matters, etc. *

* Personnel Locator (272-2550) - Requests for names and phone number of Commission personnel. *

* Public Affairs (272-2650) - Information about matters in the SEC News Digest, the Commission's operations, and calls from the press not directed to particular individual and other related matters. *

* Public Reference (272-7450) - Requests for information on whether or not a document has been filed, etc. *

* Publications Unit (272-7460) - Requests for forms, studies, directories, filing requirements, copy procedures, etc. *

* Office of the Secretary (272-2600) - Requests for information on the Commission calendar. *
