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U.S. SECURITIES AND  
EXCHANGE COMMISSION

# sec news digest

Issue 88-11 January 20, 1988

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## COMMISSION ANNOUNCEMENTS

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### PATRICIA G. BELL NAMED ASSISTANT REGIONAL ADMINISTRATOR FOR ENFORCEMENT

Los Angeles Regional Office (LARO) Administrator Irving M. Einhorn announced the appointment of Patricia G. Bell as Assistant Regional Administrator (Enforcement) with responsibility for the LARO's Enforcement Branches Nos. 1 and 3.

Ms. Bell graduated from Brown University in 1974. She attended the Boston University School of Law, where she was a member and Note and Case Editor of the Law Review, graduating in 1978.

After a year in private practice, Ms. Bell joined the LARO in 1980 as an enforcement attorney. She became a branch chief in enforcement in May 1983. In June 1984, she was appointed Assistant Regional Administrator for Regulation, where she remained until her current appointment in enforcement. Ms. Bell received her M.B.A. from the University of California at Los Angeles in 1987.

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## ADMINISTRATIVE PROCEEDINGS

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### STEVEN L. KOMM CENSURED

The Commission instituted public administrative proceedings under Section 15(c)(4) of the Securities Exchange Act of 1934 against Steven L. Komm, former chief financial officer of Universal Money Centers, Inc., for causing its violations of the reporting and books and records provisions of the Exchange Act and for violating Rules 13b2-1 and 13b2-2. Komm consented to the Order without admitting or denying any matters of the Order.

The Order finds that Komm was a cause of Universal Money's inaccurately reporting, in its financial statements included with its Forms 10-K and in its Forms 10-Q filed quarterly in 1983 and 1984, three transactions purportedly involving the sale of 40 automated teller machines (ATM). The Order finds that Komm was a cause of the Universal Money's filings described above to materially overstate gross revenues and net income, materially understate liabilities, and fail to accurately reflect these transactions in its books and records. Additionally, the Order finds that Komm violated Rules 13b2-1 and 13b2-2 under Section 13(b)(2) of the Exchange Act. (Rel. 34-25254)

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## INVESTMENT COMPANY ACT RELEASES

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### NORTH AMERICAN LIFE AND CASUALTY COMPANY

An order has been issued granting North American Life and Casualty Company, NALAC Variable Account A, NALAC Financial Plans, Inc., and Franklin Investment Trust exemptions from the provisions of Sections 2(a)(32), 2(a)(35), 9(a), 13(a), 15(a), 15(b), 22(c), 26(a), 27(c)(1), 27(c)(2), and 27(d) of the Investment Company Act and Rules 6e-2(a)(2), 6e-2(b)(1), 6e-2(b)(12), 6e-2(b)(13), 6e-2(b)(15), 6e-2(c)(4), and 22c-1 in connection with the issuance of single premium variable life contracts. (Rel. IC-16221 - Jan. 12)

### SECURITIES FUND ANNUITIES, INC.

An order has been issued granting Securities Fund Annuities, Inc. and Securities Fund Retirement Annuity Separate Account exemptions from the provisions of Sections 26(a)(2) and 27(c)(2) of the Investment Company Act to permit the deduction of mortality and expense risk charges from the assets of the Separate Account. (Rel. IC-16222 - Jan. 12)

## MUTUAL BENEFIT LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until February 8 to request a hearing on an application by Mutual Benefit Life Insurance Company, Mutual Benefit Variable Contract Account-9, and Mutual Benefit Financial Service Company (collectively, Applicants) for an order granting exemptions from the provisions of Sections 2(a)(35), 26(a)(2)(C), and 27(c)(2). The order would permit the deduction of an asset based sales charge and mortality and expense risk charges from the assets of the Separate Account. (Rel. IC-16223 - Jan. 12)

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## HOLDING COMPANY ACT RELEASES

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### EASTERN UTILITIES ASSOCIATES

A supplemental order has been issued correcting the first sentence of the third paragraph of an order issued by the Commission on December 4, 1987 [Rel. 35-24515] which authorized Eastern Utilities Associates, a registered holding company, to form a new subsidiary for the purpose of participating in cogeneration and small power production facilities and in related activities. (Rel. 35-24515A - Jan. 11)

### MAINE YANKEE ATOMIC POWER COMPANY

A supplemental order has been issued correcting the caption of an order issued by the Commission on December 9, 1987 (Rel. 35-24521) with regard to a proposal by Maine Yankee Atomic Power Company, an indirect nuclear generating subsidiary of Northeast Utilities and of New England Electric System. The supplemental order corrects the December 9th order by deleting from the caption therein the words "Reservation of Jurisdiction." (Rel. 35-24521A - Jan. 12)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### UNLISTED TRADING GRANTED

Orders have been issued granting the applications of the Philadelphia Stock Exchange for unlisted trading privileges in the common stock of three and 41 issues (two separate applications) which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-25267; 34-25268)

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## SELF-REGULATORY ORGANIZATIONS

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### NOTICE OF PROPOSED RULE CHANGE

The Securities Investor Protection Corporation filed a proposed rule change (SIPC-87-1) establishing a new SIPC Rule 500 to provide a uniform procedure for the satisfaction of claims for cash and claims for securities in a liquidation proceeding under the Securities Investor Protection Act of 1970. Publication of the proposal is expected to be made in the Federal Register during the week of January 18, and comments on the proposal must be received within 27 days after the date of publication in the Federal Register. (Rel. SIPA-141)

FOR FURTHER INFORMATION CONTACT: Harry Melamed at (202) 272-2412

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-1 QUESTLINE CORP, 818 5TH AVE STE 303, SAN RAFAEL, CA 94901 (800) 548-8468 -  
2,700,450 COMMON STOCK. (FILE 33-19327 - JAN. 04) (BR. 12 - NEW ISSUE)

- S-1 AMERICAN INCOME PARTNERS IV, EXCHANGE PL, BOSTON, MA 02109 (617) 542-1200 - 2,000,000 (\$50,000,000) LIMITED PARTNERSHIP CERTIFICATE. 2,000,000 (\$50,000,000) LIMITED PARTNERSHIP CERTIFICATE. 2,000,000 (\$50,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-19513 - JAN. 06) (BR. 5 - NEW ISSUE)
- S-8 MILWAUKEE INSURANCE GROUP INC, 803 W MICHIGAN ST, MILWAUKEE, WI 53233 (414) 271-0525 - 300,000 (\$2,925,000) COMMON STOCK. (FILE 33-19526 - JAN. 07) (BR. 10)
- S-8 MESABA AVIATION INC, 6201 34TH AVE SOUTH, MINNEAPOLIS, MN 55450 (612) 726-5151 - 100,000 (\$381,250) COMMON STOCK. (FILE 33-19528 - JAN. 07) (BR. 3)
- S-8 STONERIDGE RESOURCES INC, 2000 N WOODWARD AVE STE 300, BLOOMFIELD HILLS, MI 48013 (313) 540-9040 - 200,000 (\$1,300,000) COMMON STOCK. (FILE 33-19529 - JAN. 07) (BR. 4)
- S-8 FIRST NATIONAL CORP /CA/, 401 WEST A ST, SAN DIEGO, CA 92101 (619) 233-5588 - 330,000 (\$2,970,000) COMMON STOCK. (FILE 33-19530 - JAN. 07) (BR. 1)
- S-3 CITIPOSTAL INC, 421 SEVENTH AVE, NEW YORK, NY 10001 (212) 279-4300 - 269,396 (\$1,346,980) COMMON STOCK. (FILE 33-19533 - JAN. 07) (BR. 4)
- S-8 CITIPOSTAL INC, 421 SEVENTH AVE, NEW YORK, NY 10001 (212) 279-4300 - 269,396 (\$134,698) COMMON STOCK. 230,604 (\$1,153,020) COMMON STOCK. (FILE 33-19534 - JAN. 07) (BR. 4 - NEW ISSUE)
- S-8 ISOETEC COMMUNICATIONS INC /VA/, 6 THORNDAL CIRCLE, DARIEN, CT 06820 (203) 655-6500 - 300,000 (\$6,000,000) COMMON STOCK. (FILE 33-19535 - JAN. 07) (BR. 7)
- S-8 ISOETEC COMMUNICATIONS INC /VA/, 6 THORNDAL CIRCLE, DARIEN, CT 06820 (203) 655-6500 - 150,000 (\$1,211,250) COMMON STOCK. (FILE 33-19536 - JAN. 07) (BR. 7)
- S-8 ISOETEC COMMUNICATIONS INC /VA/, 6 THORNDAL CIRCLE, DARIEN, CT 06820 (203) 655-6500 - 1,134,305 (\$10,775,897.80) COMMON STOCK. (FILE 33-19537 - JAN. 07) (BR. 7)
- S-8 PROVINCE OF MANITOBA, 1251 AVE OF THE AMERICAS, NEW YORK, NY 10020 - 150,000,000 (\$150,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 33-19538 - JAN. 08) (BR. 9 - NEW ISSUE)
- S-8 PEPSICO INC, 700 ANDERSON HILL RD, PURCHASE, NY 10577 (914) 253-2000 - 18,000,000 (\$600,075,000) COMMON STOCK. (FILE 33-19539 - JAN. 08) (BR. 11)
- S-4 ORBIS INC, 20 CATAMORE BLVD, EAST PROVIDENCE, RI 02914 (401) 431-0900 - 1,338,528 (\$669,264) COMMON STOCK. (FILE 33-19543 - JAN. 08) (BR. 9)
- S-8 SEAL INC, 550 SPRING ST, NAUGATUCK, CT 06770 (203) 729-5201 - \$88,000 COMMON STOCK. (FILE 33-19545 - JAN. 11) (BR. 9)
- S-6 MUNICIPAL INVT TR FD ONE HUNDRED THIRTEENTH INSURED SER, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-19546 - JAN. 11) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND MULTISTATE SERIES 3Y, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-19547 - JAN. 11) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVT TR FD FOUR HUNDRED FIFTIETH MON PYMT SER, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-19548 - JAN. 11) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND MULTISTATE SERIES 3Z, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-19549 - JAN. 11) (BR. 17 - NEW ISSUE)
- S-6 CORPORATE INCOME FUND TWO HUNDRED SEVENTIETH MON PYMT SERIES, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080

- INDEFINITE SHARES. DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, REYNOLDS DEAN WITTER INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-19550 - JAN. 11) (BR. 17 - NEW ISSUE)

- S-3 MCA INC, 100 UNIVERSAL CITY PLZ, UNIVERSAL CITY, CA 91608 (818) 777-1000 - 83,850 (\$2,924,629) COMMON STOCK. (FILE 33-19573 - JAN. 11) (BR. 12)
- S-8 COOPER INDUSTRIES INC, FIRST CITY TWR STE 4000, P O BOX 4446, HOUSTON, TX 77210 (713) 739-5400 - 3,000,000 (\$171,000,000) COMMON STOCK. (FILE 33-19574 - JAN. 11) (BR. 9)
- S-1 TELECALC INC, 4122 - 128TH AVE SE, BELLEVUE, WA 98006 (206) 643-0300 - 825,000 (\$849,750) COMMON STOCK. 708,000 (\$1,707,750) COMMON STOCK. 569,250 (\$2,846,250) COMMON STOCK. 273,750 (\$547,500) COMMON STOCK. (FILE 33-19576 - JAN. 07) (BR. 10)
- S-8 SYNTECH INTERNATIONAL INC, 4955 ENERGY WAY, RENO, NV 89502 (702) 329-6969 - 585,000 (\$2,586,250) COMMON STOCK. (FILE 33-19578 - JAN. 11) (BR. 10)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

| NAME AND CLASS OF STOCK/OWNER                         | FORM | EVENT DATE | SHRS(000)/<br>%OWNED | CUSIP/<br>PRIOR% | FILING STATUS |
|---|------|------------|----------------------|------------------|---------------|
| BANCSHARES CORP<br>FRILoux HENRY J JR                 | COM  | 13D        | 72<br>11.3           | 05975090<br>29.3 | UPDATE        |
| BANASHARES CORP<br>FRILoux NASH J                     | COM  | 13D        | 48<br>7.6            | 05975090<br>29.4 | UPDATE        |
| CHASE MANHATTAN CORP<br>STATE OF MICH STATE TREASURER | COM  | 13D        | 4,265<br>5.1         | 16161010<br>0.0  | NEW           |
| CIRCLE EXPRESS INC<br>ROCKER DAVID A                  | COM  | 13D        | 458<br>9.6           | 17256210<br>8.6  | UPDATE        |
| CON TECH INDS<br>WILLIAMS DAVID GREGORY               | COM  | 13D        | 822<br>13.6          | 20528099<br>0.0  | NEW           |
| COMPUTERVISION CORP<br>PRIME COMPUTER ET AL           | COM  | 14D-1      | 557<br>1.9           | 20557810<br>1.9  | UPDATE        |
| CON TECH INDS<br>BURNS PHILLIP N                      | COM  | 13D        | 1,208<br>20.0        | 20598099<br>0.0  | NEW           |
| COOPER COS INC<br>STURMAN BRUCE ET AL                 | COM  | 13D        | 2,007<br>8.7         | 21664810<br>7.6  | UPDATE        |
| DS BANCOR INC<br>MONACO JOSEPH F JR                   | COM  | 13D        | 138<br>6.2           | 23290710<br>5.2  | UPDATE        |
| DERMA LOCK MED CORP<br>FINOVA GENEVE S A              | COM  | 13D        | 2,000<br>17.0        | 24982520<br>0.0  | NEW           |
| DURAMED PHARMACEUTICALS INC<br>ARINGTON E THOMAS      | COM  | 13D        | 226<br>8.3           | 26635410<br>0.0  | NEW           |

ACQUISITIONS REPORTS CONT.

|   |                 |       |          |                 |                   |         |
|---|-----------------|-------|----------|-----------------|-------------------|---------|
| ENERGY FACTORS INC<br>SITHE ENERGIES ET AL                    | COM             | 13D   | 1/11/88  | 10,013<br>100.0 | 29266710<br>100.0 | UPDATE  |
| ENSOURCE INC<br>UNITED MERIDIAN CORP                          | COM PAR \$0.10  | 13D   | 1/11/88  | 3,194<br>95.1   | 29358020<br>93.4  | UPDATE  |
| FIRST CITY INDS INC<br>FIRST CITY DEVEL CORP ET AL            | COM             | 13D   | 1/13/88  | 6,951<br>75.3   | 31963310<br>73.5  | UPDATE  |
| FORSCHNER GROUP INC<br>PROSPECT GROUP INC ET AL               | COM             | 13D   | 12/15/87 | 2,103<br>26.5   | 34659010<br>25.8  | UPDATE  |
| FORSTMANN & CO INC<br>GENERAL INVESTMENTS AMERICA             | COM             | 13D   | 1/12/88  | 850<br>16.8     | 34659210<br>15.3  | UPDATE  |
| FRANKLIN HLDG CORP<br>ETL SERVICES INC ET AL                  | COM             | 13D   | 12/31/87 | 337<br>33.6     | 35353910<br>39.1  | UPDATE  |
| GALVESTON RES LTD<br>GOODMAN NED                              | CL A SUB VTG    | 13D   | 12/ 7/87 | 400<br>1.7      | 36499020<br>0.0   | NEW     |
| GALVESTON RES LTD CL B<br>GOODMAN NED                         | CL B            | 13D   | 12/ 7/87 | 6,754<br>33.8   | 36499030<br>0.0   | NEW     |
| GRAND AUTO INC<br>PACCAR INC                                  | COM             | 13D   | 1/ 4/88  | 1,495<br>48.6   | 38520110<br>0.0   | NEW     |
| GREAT AMERICAN COMMUNICATION<br>AMERICAN FINANCIAL CORP ET AL | COM             | 13D   | 12/31/87 | 20,923<br>79.5  | 38990610<br>67.1  | UPDATE  |
| HUDSON CORP<br>SCOTTISH AMICABLE LIFE ET AL                   | COM             | 13D   | 10/ 9/87 | 1,101<br>5.7    | 40501810<br>0.0   | NEW     |
| HERITAGE ENTMT INC DEL<br>TODAY HOME ENTERTAINMENT            | COM             | 13D   | 9/ 1/87  | 259<br>5.1      | 42722710<br>5.1   | RVISION |
| HUDSON GEN CORP<br>SYNERGY GRP ET AL                          | COM             | 13D   | 12/21/87 | 66<br>5.4       | 44378410<br>0.0   | NEW     |
| IGI INC<br>ZODDA ALFRED T                                     | COM             | 13D   | 12/30/87 | 533<br>7.0      | 44957510<br>7.8   | UPDATE  |
| INTERTAN INC<br>UNICORP CANADA & MANN GEORGE                  | COM             | 13D   | 1/12/88  | 1,344<br>14.9   | 46112010<br>14.0  | UPDATE  |
| LASERLAND CORP USA<br>O'BRIEN JOHN L ET AL                    | COM             | 13D   | 1/ 1/88  | 2,558<br>56.6   | 51790810<br>0.0   | NEW     |
| LIEBERMAN ENTERPRISES INC<br>LIEBERMAN ACQUIS CORP ET AL      | COM             | 13D   | 1/ 7/88  | 2,457<br>56.4   | 53173110<br>54.1  | UPDATE  |
| LINEAR FILMS INC<br>ATLANTIS GRP INC                          | COM             | 13D   | 1/12/88  | 826<br>13.0     | 53566910<br>12.5  | UPDATE  |
| NICHOLS RESH CORP<br>SCOTTISH AMICABLE LIFE ET AL             | COM             | 13D   | 10/16/87 | 185<br>6.0      | 65381810<br>0.0   | NEW     |
| OKC LTD PARTNERSHIP<br>HYDROCARBONS MGMT                      | DEPOSITARY UNIT | 13D   | 12/30/87 | 1,621<br>8.0    | 67086020<br>0.0   | NEW     |
| OKC LTD PARTNERSHIP<br>SIMPLOT J R ET AL                      | DEPOSITARY UNIT | 13D   | 12/30/87 | 1,621<br>8.0    | 67086020<br>9.5   | UPDATE  |
| OVERLAND EXPRESS INC<br>EYLER GARY L ET AL                    | COM             | 13D   | 11/20/87 | 1,331<br>57.3   | 69022210<br>64.5  | UPDATE  |
| PACO PHARMACEUTICAL SVCS INC<br>SCHEREP R P CORP              | COM             | 14D-1 | 1/13/88  | 235<br>5.9      | 69523410<br>5.9   | UPDATE  |

ACQUISITIONS REPORTS CONT.

|  |         |       |          |                 |                  |        |
|--|---------|-------|----------|-----------------|------------------|--------|
| PALFED INC<br>ZUVER DAVID J ET AL                              | COM     | 13D   | 12/23/87 | 69<br>6.5       | 69637010<br>7.7  | UPDATE |
| PAY N SAVE INC<br>ELKUS WILLIAM S ET AL                        | COM     | 13D   | 12/31/87 | 7,722<br>43.2   | 70432010<br>43.2 | UPDATE |
| PEREGRINE ENTMT INC<br>EXACTA INC                              | COM NEW | 13D   | 12/28/87 | 1,004<br>32.0   | 71365820<br>13.3 | UPDATE |
| PRECISION AEROTECH INC<br>NEUBAUER WALTER                      | COM     | 13D   | 12/18/87 | 248<br>8.2      | 74018710<br>7.8  | UPDATE |
| PUEBLD INTL INC<br>TOPPEL HAROLD ET AL                         | COM     | 13D   | 1/ 7/88  | 1,164<br>33.4   | 74489710<br>33.1 | UPDATE |
| QUAKER FABRIC CORP<br>FIDELITY INTL LTD ET AL                  | COM     | 13D   | 12/31/87 | 224<br>13.3     | 74739810<br>15.0 | UPDATE |
| RABBIT SOFTWARE CORP<br>GIFFIN WILLIAM B                       | COM     | 13D   | 12/21/87 | 50<br>0.4       | 74991110<br>16.7 | UPDATE |
| SCOTTYS INC<br>SCOTTYS ESOP&T                                  | COM     | 13D   | 12/ 1/87 | 948<br>6.5      | 81062310<br>0.0  | NEW    |
| STERLING DRUG INC<br>HLR ACQUISITION                           | COM     | 14D-1 | 1/15/88  | 124<br>0.2      | 85926410<br>0.2  | UPDATE |
| SUPREME EQUIP & SYS CORP<br>FOX ALLAN S                        | COM     | 13D   | 12/ 4/87 | 60<br>5.6       | 86859610<br>0.0  | NEW    |
| WALTER JIM CORP<br>HILLSBOROUGH ACO CORP ET AL                 | COM     | 14D-1 | 1/12/88  | 40,345<br>100.0 | 93316910<br>95.7 | UPDATE |
| WOODSTREAM CORP<br>CHAMBERS RUSSELL C ET AL                    | COM     | 13D   | 1/11/88  | 143<br>9.4      | 98052410<br>8.1  | UPDATE |
| ALBA WALDENSIAN INC<br>HICKORY FURNITURE CO ET AL              | COM     | 13D   | 12/29/87 | 603<br>32.4     | 01204110<br>0.0  | NEW    |
| ENVIRONMENTAL PROCESSING INC<br>ATLAS II LTD ET AL             | COM     | 13D   | 12/17/87 | 1,755<br>12.5   | 29390610<br>0.0  | NEW    |
| NUMERICOM INC<br>HOFFMAN EDGAR PETER JR ET AL                  | COM NEW | 13D   | 12/17/87 | 4,542<br>27.6   | 66991440<br>8.8  | RVSDIM |
| SAUL B F REAL ESTATE INVT TR<br>COLUMBIA SECS CO/WASH DC ET AL | COM     | 13D   | 12/28/87 | 1,817<br>33.1   | 80439610<br>29.8 | UPDATE |
| SAUL B F REAL ESTATE INVT TR<br>KLINGLE CORP                   | COM     | 13D   | 12/28/87 | 386<br>7.0      | 80439610<br>6.8  | UPDATE |
| SAUL B F REAL ESTATE INVT TR<br>SAUL B F CO                    | COM     | 13D   | 12/28/87 | 2,312<br>42.2   | 80439610<br>41.6 | UPDATE |

## RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

| NAME OF ISSUER                           | STATE<br>CODE | 8K ITEM NO. |   |   |   |   |   |   | DATE     | COMMENT |
|--|---------------|-------------|---|---|---|---|---|---|----------|---------|
|  |               | 1           | 2 | 3 | 4 | 5 | 6 | 7 |          |         |
| PANTHEON INDUSTRIES INC                  | CO            |             |   |   | X |   |   |   | 09/24/86 |         |
| PASSPORT TRAVEL INC                      | KS            |             | X |   |   |   |   | X | 12/18/87 |         |
| PATTEN CORP                              | MA            |             |   |   | X |   | X |   | 12/30/87 |         |
| PCR INTERNATIONAL INC                    | NY            |             |   |   | X |   |   |   | 12/17/87 |         |
| PEOPLES HOLDING CO                       | MS            |             | X |   |   |   |   | X | 01/08/88 |         |
| PETROLIFT DEVELOPMENT CORP               | CO            |             |   |   | X |   |   |   | 01/11/87 |         |
| PHLCORP INC                              | PA            |             |   |   | X |   |   |   | 12/24/87 |         |
| PHONE MATE INC /CA/                      | CA            |             |   |   | X |   |   |   | 12/31/87 |         |
| PO FOLKS INC                             | DE            |             |   | X |   |   |   |   | 12/30/87 |         |
| PRECISION MICRO DEVICES INC              | CO            |             |   |   | X |   |   |   | 12/22/87 |         |
| PRIME FINANCIAL PARTNERS L P             | DE            |             |   |   | X |   | X |   | 12/30/87 |         |
| PROFESSIONAL AGRICULTURAL MANAGEMENT INC | DE            |             |   |   | X |   | X |   | 12/31/87 |         |
| QUANTUM CORP                             | DE            |             | X |   |   |   | X |   | 12/22/87 |         |
| QUANTUM CORP                             | DE            |             | X |   |   |   | X |   | 12/22/87 |         |
| QUANTUM DIAGNOSTICS LTD /NY/             | NY            |             |   |   | X |   |   |   | 12/31/87 |         |
| RE CAPITAL CORP                          | NJ            |             |   |   | X |   | X |   | 01/06/88 |         |
| READING & BATES CORP                     | DE            |             |   |   | X |   |   |   | 01/12/88 |         |
| REEF CAPITAL CORP                        | FL            | X           | X |   |   |   | X |   | 12/30/87 |         |
| RENAISSANCE GRX INC /WA/                 | WA            |             |   |   | X |   |   |   | 12/14/87 |         |
| REXNORD INC                              | WI            |             | X |   |   |   | X |   | 12/23/87 |         |
| RIC 22 LTD                               | CA            |             | X |   |   |   | X |   | 12/17/87 |         |
| RICHMOND FREDERICKSBURG & POTOMAC RAILRO | VA            |             |   |   | X |   | X |   | 12/18/87 |         |
| RISE TECHNOLOGY INC                      | MA            |             |   |   | X |   |   |   | 12/28/87 |         |
| RIVER OAKS INDUSTRIES INC                | DE            |             |   |   |   |   | X |   | 10/31/87 | AMEND   |
| ROCKY MOUNTAIN CHOCOLATE FACTORY INC     | CO            |             |   |   | X |   |   |   | 11/20/87 |         |
| ROCKY MOUNTAIN WATER WORKS INC           | CO            |             |   |   | X | X | X |   | 01/04/88 |         |
| ROYAL GOLD INC /DE/                      | DE            |             |   |   | X |   |   |   | 01/12/88 |         |
| SAINT LOUIS SOUTHWESTERN RAILWAY CO      | MO            |             |   |   | X |   |   |   | 12/24/87 |         |
| SAVANNAH FOODS & INDUSTRIES INC          | DE            |             |   |   | X |   |   |   | 01/01/88 |         |
| SAY INDUSTRIES INC                       | MA            |             |   |   |   |   | X |   | 09/17/87 | AMEND   |
| SBE INC                                  | CA            |             | X |   |   |   | X |   | 12/24/87 |         |
| SCIENTIFIC LEASING INC/DE/               | DE            |             |   |   | X |   |   |   | 01/04/88 |         |
| SEAPORT CORP                             | DE            |             |   |   | X |   | X |   | 10/12/87 |         |
| SEARS MORTGAGE SEC CORP MCRT PASS THR CE | DE            |             |   |   | X |   | X |   | 12/31/87 |         |
| SEARS MORTGAGE SEC CORP MCRT PASS THR CE | DE            |             |   |   | X |   | X |   | 12/31/87 |         |
| SEARS MORTGAGE SEC CORP MCRT PASS THR CE | DE            |             |   |   | X |   | X |   | 12/31/87 |         |
| SEARS MORTGAGE SEC CORP MCRT PASS THR CE | DE            |             |   |   | X |   | X |   | 12/31/87 |         |
| SEARS MORTGAGE SEC CORP MCRT PASS THR CE | DE            |             |   |   | X |   | X |   | 12/31/87 |         |
| SEARS MORTGAGE SEC CORP MCRT PASS THR CE | DE            |             |   |   | X |   | X |   | 12/31/87 |         |
| SEARS MORTGAGE SEC CORP MCRT PASS THR CE | DE            |             |   |   | X |   | X |   | 12/31/87 |         |
| SECURITY PACIFIC CORP                    | DE            |             |   |   | X |   |   |   | 01/11/88 |         |
| SEQUA CORP /DE/                          | DE            |             | X |   |   |   | X |   | 12/22/87 |         |
| SEQUEL CORP                              | CO            |             |   |   |   |   | X |   | 09/10/87 | AMEND   |
| SHAKLEE CORP                             | DE            |             |   |   |   |   | X |   | 12/31/86 | AMEND   |
| SHAREDATA INC                            | MN            |             |   |   |   |   | X |   | 09/15/87 | AMEND   |
| SHOWBOAT INC                             | NV            |             |   |   | X |   | X |   | 12/22/87 |         |
| SHURGARD INCOME PROPERTIES FUND 14 LIMIT | DE            |             | X |   |   |   | X |   | 12/21/87 |         |
| SHURGARD INCOME PROPERTIES FUND 14 LIMIT | DE            |             | X |   |   |   | X |   | 12/23/87 |         |

RECENT 8K FILINGS CONT.

| NAME OF ISSUER                           | STATE CODE | 8K ITEM NO. |   |   |   |   |   |   | DATE     | COMMENT  |       |
|--|------------|-------------|---|---|---|---|---|---|----------|----------|-------|
|  |            | 1           | 2 | 3 | 4 | 5 | 6 | 7 |          |          |       |
| SHURGARD INCOME PROPERTIES FUND 16 LIMIT | DE         |             | X |   |   |   |   | X | 12/18/87 |          |       |
| SIERRA CAPITAL REALTY TRUST VI           | CA         |             | X |   |   |   |   | X | 12/18/87 |          |       |
| SIERRA CAPITAL REALTY TRUST VI           | CA         |             |   |   | X |   |   | X | 01/06/88 |          |       |
| SILVERADO MINES LTD                      |            |             |   |   | X |   |   |   | 01/07/88 |          |       |
| SKIPPERS INC                             | WA         |             |   |   | X |   |   | X | 12/14/87 |          |       |
| SOUTHWEST REALTY LTD                     | TX         |             |   |   | X |   |   | X | 11/23/87 | AMEND    |       |
| SPA LADY CORP                            | DE         | NO ITEMS    |   |   |   |   |   |   |          | 12/31/87 |       |
| STANDARD BRANDS PAINT CO                 | DE         |             |   |   | X |   |   |   | 12/18/87 |          |       |
| STANDARD BRANDS PAINT CO                 | DE         |             |   |   | X |   |   |   | 01/04/88 |          |       |
| STANDARD MICROSYSTEMS CORP               | DE         |             |   |   | X |   |   | X | 01/06/88 |          |       |
| STAR CABLEVISION GROUP                   | WI         |             | X |   | X |   |   | X | 12/31/87 |          |       |
| STEVIA CO INC                            | IL         |             | X |   |   |   |   |   | 12/22/87 |          |       |
| STRATTON CORP /CO/                       | CO         | X           |   |   | X |   |   | X | 01/09/88 |          |       |
| SUMMCORP                                 | IN         |             |   |   | X |   |   |   | 12/28/87 |          |       |
| SUMMIT INSURED EQUITY L P                | DE         |             |   |   | X |   |   |   | 08/10/87 | AMEND    |       |
| SUN MICROSYSTEMS INC                     | DE         |             | X |   |   |   |   |   | 01/05/87 |          |       |
| TALCON LP                                | DE         |             | X |   |   |   |   | X | 12/28/87 |          |       |
| TELESPHERE INTERNATIONAL INC             | DE         | NO ITEMS    |   |   |   |   |   |   |          | 12/02/87 | AMEND |
| THOMAS INDUSTRIES INC                    | DE         |             |   |   | X |   |   | X | 10/22/87 |          |       |
| TOPS MEDICAL CORP                        | NJ         | X           | X |   | X |   |   | X | 12/23/87 |          |       |
| TOPSYS INTERNATIONAL INC                 | DE         |             |   |   |   |   |   | X | 10/30/87 | AMEND    |       |
| TOPSYS INTERNATIONAL INC                 | DE         |             |   |   |   |   |   | X | 11/12/87 | AMEND    |       |
| TRUSTCORP INC                            | DE         |             |   |   | X |   |   | X | 12/28/87 |          |       |
| TURF PARADISE INC                        | AZ         |             |   |   | X |   |   |   | 11/18/87 |          |       |
| ULTRA BANCORPORATION                     | NJ         |             |   |   | X |   |   | X | 12/23/87 |          |       |
| ULTRASYSTEMS INC                         | DE         |             |   |   | X |   |   |   | 11/25/87 |          |       |
| UNILIFE CORP                             |            |             |   |   | X |   |   | X | 12/30/87 |          |       |
| UNITED BANKS OF COLORADO INC             | CO         |             |   |   | X |   |   | X | 12/23/87 |          |       |
| UNITED COMPANIES FINANCIAL CORP          | LA         |             |   |   | X |   |   |   | 12/29/87 |          |       |
| UNITED FINANCIAL GROUP INC/DE            | DE         |             |   |   | X |   |   |   | 12/31/87 |          |       |
| UNITED NEW MEXICO FINANCIAL CORP         | NM         |             | X |   |   |   |   | X | 12/30/87 |          |       |
| UNITED VERMONT BANCORPORATION            | VT         |             |   |   | X |   |   | X | 12/30/87 |          |       |
| UNIVERSAL FURNITURE LTD                  |            |             | X |   |   |   |   | X | 12/31/87 |          |       |
| VENTURE FUNDING CORP                     | CO         |             |   |   | X |   |   | X | 12/24/87 |          |       |
| VMS MORTGAGE INVESTORS L P               | DE         |             |   |   |   |   |   | X | 10/15/87 | AMEND    |       |
| VMS MORTGAGE INVESTORS L P II            | DE         |             |   |   |   |   |   | X | 10/15/87 | AMEND    |       |
| VMS MORTGAGE INVESTORS L P III           | IL         |             |   |   |   |   |   | X | 10/15/87 | AMEND    |       |
| WASHINGTON GAS LIGHT CO                  | DC         |             |   |   | X |   |   |   | 12/30/87 |          |       |
| WASHINGTON MUTUAL SAVINGS BANK SERIES A  | WA         |             |   |   |   |   |   | X | 11/30/87 |          |       |
| WESTBANK CORP                            | MA         |             |   |   | X |   |   | X | 12/23/87 |          |       |
| WESTWORLD INC                            | DE         |             |   |   | X |   |   |   | 12/22/87 |          |       |
| WHEREHOUSE ENTERTAINMENT INC             | DE         |             |   |   | X |   |   | X | 12/20/87 |          |       |
| WINCHELLS DONUT HOUSES L P               | DE         | NO ITEMS    |   |   |   |   |   |   |          | 12/21/87 |       |
| ZAYRE CORP                               | DE         |             |   |   | X |   |   | X | 10/27/87 |          |       |