



SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST

A Daily Summary of
S.E.C. Activities

Washington, D.C. 20549

(Prepared by the SEC Office of Public Information)

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FOR RELEASE August 14, 1972

COMMISSION ANNOUNCEMENT

TRADING SUSPENSION IN COGAR CORPORATION LIFTED. The SEC on August 11 ordered the termination of the suspension of trading in the securities of Cogar Corporation, effective at the open of business on Tuesday August 15, 1972. The Commission first ordered the suspension of trading on April 17, 1972. This suspension, which was requested by Cogar, was ordered in order to permit dissemination by Cogar of information concerning recent adverse corporate developments.

On April 17, 1972, Cogar announced that its cash supply had been exhausted and further that the company was attempting to pursue various alternatives that might allow the company to continue its business. Cogar has issued a release today which summarizes the current status of the company's business and financial condition. Therefore, the Commission has authorized the lifting of its suspension. (Rel. 34-9728)

COURT ENFORCEMENT ACTIONS

COMPLAINT NAMES NORTHWEST PACIFIC ENTERPRISES, INC., SIX OTHERS. The SEC Seattle Regional Office announced the filing on August 3 of a complaint in the Federal Court in Seattle, Washington seeking to enjoin Northwest Pacific Enterprises, Inc., a Utah corporation, J. Cameron Cutler of Seattle, Francis C. Lund of Salt Lake City, Utah, Robert M. Bryson of Salt Lake City, and Richard Matuszewski of Seattle, from further violating the anti-fraud and registration provisions of the Federal securities laws in connection with the offer and sale of the common stock of Northwest Pacific Enterprises, Inc. The complaint also seeks to enjoin Breinholt, Daines & Okuda, a Salt Lake City CPA firm, and Tubber T. Okuda, of Salt Lake City, from further violating the anti-fraud provisions of the federal securities laws, also in connection with the offer and sale of the Northwest Pacific Enterprises, Inc. stock. (LR-5492)

SEC ACCEPTS THE PREDICTOR, INC., ET AL. OFFER OF SETTLEMENT. The SEC has accepted the offer of settlement of The Predictor, Inc., Robert A. Lerman and John F. Ferraro, a Hartford, Connecticut registered investment advisor, and its two principal officers, respectively, to settle the administrative proceedings brought against them for violations of Sections 206(1), 206(2) and 206(4) of the Investment Advisors Act of 1940 and Rule 206(4)-1(a)(5) thereunder. Without admitting or denying the charges that they had published false statements and had made no effort to verify information received from issuers prior to publication, the respondents offered, and the Commission accepted, a ninety (90) day suspension of advertising and solicitation of new clients, full restitution to all subscribers who suffered losses as a result of the false statements, publication of the charges and sanctions in its market letters and a permanent injunction proscribing future violations. (LR-5493)

ERICKSON AND SCHUETZ SENTENCED IN OIL AND GAS SECURITIES FRAUD. The SEC Chicago Regional Office announced that on August 4 the Federal District Court in Cleveland, Ohio placed Kenneth A. Erickson on probation for 3 years in connection with violations of Federal securities fraud laws in the sale of fractional undivided working interests in oil and gas leases located in Crook County, Wyoming. The indictment as to Gordon William Schuetz was withdrawn upon his plea of guilty to an information charging him with securities fraud in connection with the sale of the same oil and gas interests. Schuetz was fined \$500. The indictment as to defendant Arch Creek Development Co. was dismissed. (LR-5494)

INVESTMENT COMPANY ACT RELEASE

THE ML CORPORATE INCOME FUND, FIRST MONTHLY PAYMENT SERIES (A UNIT INVESTMENT TRUST) AND SUBSEQUENT SERIES. The SEC has issued a notice giving interested persons until August 29 to request a hearing on an application of ML Corporate Income Fund, First Monthly Payment Series and Subsequent Series of Boston, Massachusetts, for an order exempting it from certain provisions of the Act. The Fund was formed for the purpose of issuing unit interests in a diversified portfolio of corporate bonds. Merrill Lynch, Pierce, Fenner & Smith will act as sponsor; the bank of New York and the National Shawmut Bank of Boston will act as Trustees, and Standard & Poor's Corporation will act as the evaluator for the Fund. (Rel. IC-7319)

SECURITIES ACT REGISTRATIONS

ADVANCED MICRO DEVICES, INC., 901 Thompson Place, Sunnyvale, Calif. 94086, filed a registration statement on August 8 seeking registration of 432,580 shares of common stock, issued or issuable pursuant to the company's stock option and related plans. The company manufactures and markets monolithic integrated circuits. (File 2-45298)

OVER

ADRS FOR BORDER & SOUTHERN STOCKHOLDERS TRUST FILED. Morgan Guaranty Trust Company of New York, 23 Wall St., New York, N. Y. 10015, filed a registration statement on August 8 seeking registration of 100,000 American Depositary Receipts for ordinary shares of The Border & Southern Stockholders Trust Limited, a British corporation. (File 2-45299)

ELDORADO ELECTRODATA CORPORATION, 601 Chalomar Road, Concord, Calif. 94520, filed a registration statement on August 9 seeking registration of 222,000 shares of capital stock, of which 150,000 are to be offered for public sale by the company and 72,000 (being outstanding shares) by the holders thereof. The offering is to be made (* at \$20 per share maximum) through underwriters headed by Morgan, Olmstead, Kennedy & Gardner Inc., 606 S. Olive St., Los Angeles, Calif. 90014. Also included in this statement are 78,100 shares of common stock, of which 65,100 are issuable pursuant to outstanding stock options and 13,000 are outstanding shares which may be offered for sale by the holder thereof. The company manufactures and sells electronic display calculators, digital instruments and small office computer systems. Of the net proceeds of its stock sale, \$1,088,331 will be used to retire bank loans and the balance for working capital and other corporate purposes. (File 2-45302)

PEABODY GALION CORPORATION, 450 Park Ave., New York, N. Y. 10022, filed a registration statement on August 9 seeking registration of 113,196 outstanding shares of common stock, issued or issuable pursuant to outstanding warrants. Such shares may be offered for sale from time to time by the holder thereof (American National Insurance Company). (File 2-45303)

COLLINS & AIKMAN CORPORATION, 210 Madison Ave., New York, N. Y. 10016, filed a registration statement on August 9 seeking registration of \$20 million of sinking fund debentures, due 1997, to be offered for public sale through underwriters headed by Lehman Brothers Inc., One William St., New York City. The company is engaged in the manufacture and sale of textile products, including carpeting and upholstery materials for automobile manufacturers and airlines. Net proceeds will be used for working capital and other corporate purposes. (File 2-45304)

STANDARD BRANDS INCORPORATED, 625 Madison Ave., New York, N. Y. 10022, filed a registration statement on August 9 seeking registration of 83,487 outstanding shares of common stock, which may be offered for sale from time to time by the holders thereof. (File 2-45305)

BELDEN & BLAKE AND COMPANY LIMITED PARTNERSHIP NO. 52, 702 Tuscarawas St., West, Canton, Ohio 44702, filed a registration statement on August 9 seeking registration of \$600,000 of partnership units, to be offered for public sale at \$3,000 per unit. No underwriting is involved. The Partnership was formed to engage in oil and gas drilling and exploration activities. Henry S. Belden III and Glenn A. Blake are the general partners. (File 2-45306)

WILL ROSS, INC., 2727 West Good Hope Road, Milwaukee, Wis. 53209, filed a registration statement on August 10 seeking registration of \$25 million of convertible subordinated debentures, due 1992, and 55,000 outstanding shares of common stock. The debentures are to be offered for public sale by the company and the stock by the holders thereof (* at \$46.50 per share maximum) through underwriters headed by Blunt Ellis & Simmons Inc., 111 West Monroe St., and White, Weld & Co. Inc., 30 West Monroe St., both of Chicago 60603. The company is engaged primarily in the manufacture and sale of health care and scientific products. Of the net proceeds of its stock sale, \$3,930,000 will be used to retire long-term senior debt and the balance for working capital and other corporate purposes. (File 2-45307)

LANCER HOMES, INC., 1301 Holiday St., Wichita Falls, Tex. 76307, filed a registration statement on August 10 seeking registration of 350,000 shares of common stock, of which 150,000 are to be offered for public sale by the company and 200,000 (being outstanding shares) by the holders thereof. The offering is to be made (* at \$22 per share maximum) through underwriters headed by A. G. Edwards & Sons, Inc., One North Jefferson Ave., St. Louis, Mo. 63103. The company is engaged in the design and manufacture of mobile homes through independent retail dealers. Of the net proceeds of its stock sale, \$350,000 will be used to construct and equip a manufacturing facility and the balance for working capital and other corporate purposes. (File 2-45309)

MISCELLANEOUS

RECENT FORM 8-K FILINGS. The companies listed below have filed Form 8-K reports for the month indicated responding to the item on the 8-K form numbered in parentheses. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An invoice will be included with the requested material when mailed. An index of the captions of the several items of the form was included in the August 3 News Digest.

Federated Investors Inc		Garland Corp	
#1 for Mar 72 (3)	0-3038-2	April 1972 (11,13)	1-4910-2
Genge Inds Inc		B. F. Goodrich Co	
#1 for Apr 71 (3)	1-6082-2	April 1972 (11)	1-892-2
Gelman Instrument Co		Idant Corp	
#1 for June 71 (2,12,13)	0-2297-2	April 1972 (7)	2-41284-2
Spotts Florafax Corp		Nash Finch Co	
#1 for Mar 72 (3,2)	0-5531-2	May 1972 (7,11,13,14)	0-785-2

CONTINUED

BK Reports Cont'd

Pan Alaska Fisheries Inc April 1972 (3,14)	0-1692-2	Southern Connecticut Gas Co March 1972 (3,11)	0-2376-2
Peoples Gas Co April 1972 (13)	1-5540-2	Teleflex Inc April 1972 (11,13)	1-5353-2
Botswana RST Ltd (6K for Dec. 1971 thru to April 1972)	2-28491-2	Franklin New York Corp April 1972 (11)	0-4607-2
The Chesapeake Life Insur. Co April 1972 (9)	2-22205-2	Husky Oil Corp of Del. April 1972 (8)	1-6864-2
Cleveland & Pitts. RR Co April 1972 (11)	1-1581-2	Reynolds Securities, Inc April 1972 (11,14)	1-6800-2
Dunkin Donuts Inc April 1972 (3,4,7,13)	0-3456-2	Universal Container Corp April 1972 (11,13)	1-4277-2
FWD Corp April 1972 (2)	0-5793-2	White Motor Corp April 1972 (11,13,14)	1-1363-2
IVAC Corp April 1972 (11,13)	0-5275-2	Winn's Stores Inc April 1972 (11,13)	0-3699-2
Kenton Corp April 1972 (3,4,13)	1-5909-2	Anheuser Busch, Inc April 1972 (3,13)	1-3718-2
Life Insurance Corp April 1972 (3,7)	0-4366-2	Curtis Publishing Co April 1972 (6)	1-69-2
Little Miami RR Co April 1972 (11,12,14)	1-810-2	Elkins Institute, Inc April 1972 (7,11,13)	0-5543-2
Mississippi Valley Structural Steel Co April 1972 (11)	0-3028-2	Walter Heller & Co Feb. 1972 (7,11,12)	1-6157-2
Philips Ind. Phillips N.V. & U.S. Philips Tr (6K thru Dec. 12 '71 4-11-72)	220193-2	Walter El Heller Intl. Corp April 1972 (11)	1-5919-2
6K April 11, 1972 thru April 14, 1972	2-20193-2	Inarco Corp April 1972 (11)	1-6975-2
Ram Hart Systems. Inc April 1972 (1,14)	0-4833-2	Lynch Corp April 1972 (11,13)	1-106-2
Raven Ind., Inc April 1972 (11)	0-3136-2	Cassette Cartridge Corp April 1972 (31)	0-5274-2
Trans Canada Pipe Lines, Ltd (April 1972 (7,8,11,12,13,14)	2-12927-2	Central Coal & Coke Corp April 1972 (11)	0-1392-2
Vitremon Inc April 1972(No Items)	0-415-2	Chadbourne Inc April 1972 (6,13)	1-3926-2
El Tronics, Inc April 1972 (13)	1-3916-2	Hydrocultire Inc April 1972 (11)	0-5998-2
Hubinger Co April 1972 (4,7)	0-579-2	I T E Imperial Corp April 1972 (11)	1-5679-2
Hydrophilics Intl., Inc April 1972 (,314)	2-40176-2	Lee Natl. Life Insurance Co April 1972 (11,12)	2-15229-2
Illustrated World Encyclopedia Inc April 1972 (2,3,13,14)	1-6208-2	Merchants Petroleum Co April 1972 (13,14)	1-1813-2
Lehigh Portland Cement Co April 1972 (11,14)	1-31-2	Park Chemical Co May 1972 (11)	1-3175-2
Lincoln Liberty Life Insur. Co Apr. 1972 (1,2,11,14)	2-18894-2	Rocky Mt. Financial Services, Inc March 1972 (11,13,14)	0-3642-2
Macrodyne Chatillon Corp April 1972 (3,6)	1-5592-2	Standun, Inc March 1972 (7)	0-6101-2
North Atlantic Bancorp April 1972 (8,13)	2-14878-2	Tally Corp April 1972 (11)	0-1104-2
Oceanography Intld., Inc March 1972 (13)	2-34219-2	Trans-Industries, Inc April 1972 (1,3)	0-4539-2
Overseas Natl. Airways, Inc April 1972 (3,7)	0-3060-2	CIC Corp April 1972 (8,11,2)	1-6607-2
Scheutzo Helicopter Corp Jan. 1972 (1,7,14)	0-6195-2	Fluid Controls, Inc April 1972 (11,12,13)	0-2689-2
March 1972 (13)	0-6195-2	Frederick & Herrud, Inc April 1972 (2,14)	2-41478-2
Aug. 1971(13,14)	0-6195-2	Northwestern Bell Tel. Co April 1972 (7,14)	1-3501-2
		TDA Ind., Inc April 1972 (2,7,9,13,14)	0-4088-2

8K Reports Cont'd

Telecredit, Inc April 1972 (13)	0-3934-2		
Wisconsin Centrifugal, Inc April 1972 (3)	0-3862-2		<u>Amended 8K Reports</u>
First United Financial Corp April 1972 (7,11,14)	0-5580-2	Allied Leisure Inds Inc #1 for Mar 72	0-6000-2
The Huffman Mfg. Co April 1972 (No Items)	1-5325-2	Disc Inc #1 for Nov 71 (6)	0-1466-2
Kaiser Cement & Gypsum Corp April 1972 (3,11,14)	1-4598-2	Life Insurance Securities Corp #1 for Jan 72 (1,14)	0-3727-2
Michigan Power Co April 1972 (11)	0-355-2	Cubb-Pac Corp. #1 for Mar 72 (8,9,13)	2-29553-2
National Standard Co April 1972 (13,14)	1-3940-2	Diamond M Drilling Co. #1 for Mar 72 (14)	1-6744-2
Puerto Rico Cement Co Inc April 1972 (11,13)	1-4753-2	Iowa Commodity Fund 9K for 7-31-70	0-4886-2
Seligman & Latz, Inc April 1972 (2, 7,8,13)	1-4437-2	Serendipity, Inc. #1 for Mar 72 (7,13)	0-5178-2
Weight Watchers Intl., Inc April 1972 (3)	0-3389-2	Great Northern Management Co. Inc. #1 for Oct.71 (3)	0-2717-2
Educational Devel. Corp April 1972 (2,13)	0-4957-2	Cal-Maine Foods Inc. #1 for Mar. 72 (2,14)	0-4892-2
Maremont Corp April 1972 (12)	1-4232-2	Inter-Continental Service Corp. Feb. 72 (2)	0-4519-2
Measurex Corp April 1972 (7)	2-42639-2	Cypress Communications Corp. #2for De. 71 (13)	0-3289-2
Mobile Home Communities April 1972 (3,13,14)	0-5308-2	Ames Department Stores Inc. #1 for Feb 72 (14)	1-5380-2
Scotex Corp April 1972 (13)	1-6644-2	Apeco Corp. #1 for Jan 72	1-6081-2
U. S. Filter Corp April 1972 (2,14)	1-4097-2	Southern Natural Gas Co April 1972 (7)	1-2745-2
Lawson Products, Inc April 192 (7)	0-6231-2	Gelman Instrument Co Feb. 1972 (,3)	0-2297-2
Lawter Chemicals, Inc April 1972 (11,13)	0-2539-2	Hudson Pulp & Paper Corp April 1972 (13)	1-3546-2
Leeds Shoes, Inc April 1972 (3,6,7,8,13)	0-2216-2		
NBC Co April 172 (11,13)	0-4752-2		

TRADING SUSPENSIONS CONTINUED. The SEC has ordered the suspension of over-the-counter trading in the securities of Clinton Oil Company for the further ten-day period August 10-19, inclusive, and in the common stock of Meridian Fast Food Services Inc. for the further ten-day period August 14-23, inclusive.

SECURITIES ACT REGISTRATIONS. Effective August 10: American International Group, Inc., 2-44043; Browning-Ferris Industries, Inc., 2-45068; C & R Clothiers, Inc., 2-44802 (Nov. 8); Mervyn's, 2-45174; Peel-Elder Limited, 2-44623; Quebecor, Inc., 2-43554 (90 days); Jos. Schlitz Brewing Co., 2-45115; Sealed Air Corp., 2-45025; Shorebank, Inc., 2-44633 (90 days); Teleprompter Corp., 2-45109; Tia Maria, Inc., 2-44450 (Nov. 9); United Telephone Co. of Ohio, 2-45070.

NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

*As estimated for purposes of computing the registration fee.

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