

SEC NEWS DIGEST

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ENFORCEMENT PROCEEDINGS

SHOW CAUSE ORDER ISSUED AGAINST CLAUDE SAVAGE

The Commission announced today that the Honorable Richard W. Story, United States District Judge for the Northern District of Georgia, entered an Order To Show Cause why Defendant Claude W. Savage (Savage) should not be held in civil contempt for his violation of the Court's August 24, 1999 order requiring him to pay disgorgement.

The Commission's complaint, filed on March 16, 1998, alleged that International Heritage, Inc. (IHI), through Savage and others, solicited individuals throughout the United States to invest in a pyramid scheme.

On August 24, 1999, a final judgment of permanent injunction was entered against Savage, restraining and enjoining him from further violations of Sections 5(a), 5(c), and 17(a) of the Securities Act of 1933 and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. Savage consented to the entry of this permanent injunction without admitting or denying the allegations of the Commission's complaint. The Court ordered disgorgement against Savage in the amount of \$2,251,491, but due to a demonstrated inability to pay, the Court ordered him to pay \$50,000, waived payment of the remaining disgorgement, pre-judgment and post-judgment interest, and did not impose a civil penalty. The Commission's application for an order to show cause alleged that Savage had failed to pay the disgorgement required by the final judgment.

Investors are advised to read the SEC's "Cyberspace" Alert before purchasing any investment promoted on the Internet. The free publication, which alerts investors to the telltale signs of online investment fraud, is available on the Investor Assistance and Complaints link of the SEC's Home Page on the World Wide Web www.sec.gov. It can also be obtained by calling 800-SEC-0330. Investors are encouraged to report suspicious Internet offerings (or other suspicious offerings) via e-mail to enforcement@sec.gov. A user-friendly form to assist you in making a report is available at the Enforcement Complaint Center on the Enforcement Division link of the SEC Home Page www.sec.gov. Investors can also mail a report to the SEC's Enforcement Complaint Center, Mail Stop 0804, 450 Fifth Street, Washington, D.C. 20549. For further information see LR-15672.

(March 17, 1998); LR-16264 (August 26, 1999); LR-16330 (October 7, 1999); and LR-16407 (January 10, 2000). [SEC v. International Heritage, Inc., Stanley H. Van Etten, Claude W. Savage, Larry G. Smith, and International Heritage, Incorporated, Civil Action No. 1:98-0803-CV-RWS, NDGA] (LR-16531)

TWO AUSTRALIANS CHARGED IN INTERNET STOCK SCAM

The Commission announced today that it filed a federal court action against two Australian residents who used the Internet to falsely tout the stock of Rentech, Inc., a Denver company, to millions of investors in the United States and abroad. The Commission's complaint names as defendants Stephen Hourmouzis and Wayne Loughnan and alleges that between May 7 and 10, 1999, Hourmouzis and Loughnan sent between six and seven million e-mails to United States citizens, and others, and posted numerous messages on the message boards of Yahoo!, Raging Bull, and InsidetheWeb.com. The messages were masked and made to appear as though written by analysts. According to the Commission's complaint, the messages contained false statements, including that analysts predicted a 900% rise in Rentech's stock price and that Rentech had new, patented technology scheduled for release. The Commission alleges that the messages caused the price of Rentech's stock to double and trading volume to increase by 1,600 percent on May 10, 1999 and, as a result, Nasdaq halted trading. According to the complaint, Hourmouzis and Loughnan sold their stock in Rentech after disseminating the false information, realizing approximately \$14,000 in profits.

The Commission's action, filed in the U.S. District Court in Denver, Colorado, alleges that Hourmouzis and Loughnan violated Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. The Commission seeks disgorgement and a temporary and permanent injunction to prohibit Hourmouzis and Loughnan from violating the antifraud provisions of the federal securities laws.

The Commission's action is a result of international cooperation and coordination. The Australian Securities and Investment Commission, which recently filed its own criminal action against Hourmouzis and Loughnan, greatly assisted the Commission in its investigation. The Commission also wishes to thank the British Columbia Securities Commission for its assistance in this matter. [SEC v. Stephen Hourmouzis and Wayne Loughnan, Civ. No. 00-N-905, USDC, D. Colo.] (LR-16532)

CIVIL ACTION AGAINST EUGENE YELVERTON, JR.

The Commission announced today that a complaint seeking an order under Section 21(e) of the Securities Exchange Act of 1934 (Exchange Act) was filed by the Commission on April 24, 2000, in the United States District Court for the Southern District of Mississippi against defendant Eugene J. Yelverton, Jr. (Yelverton).

On March 31, 1999, the Commission issued an order instituting public proceedings pursuant to Section 8A of the Securities Act of 1933 (Securities Act), and Sections 15(b), 19(h) and 21C of the Exchange Act in the administrative proceeding In the Matter of Eugene J. Yelverton, Jr., Administrative Proceeding File No. 3-9859. The Commission's order

found that Yelverton, a consultant, subsequent shareholder, and municipal securities principal of Thorn, Welch & Co., Inc, violated the antifraud provisions of the federal securities laws in connection with numerous offerings of urban renewal revenue notes. Yelverton was ordered to pay disgorgement in the amount of \$877,350, but due to a demonstrated inability to pay, all but \$30,000 of that amount was waived. Yelverton consented to the issuance of the order. Yelverton has failed to pay \$27,000 of the disgorgement.

The complaint seeks to have an order issued pursuant to Section 21(e) of the Exchange Act, requiring Yelverton to comply with the Commission's order by paying the \$27,000 disgorgement, plus prejudgment interest. [SEC v. Eugene J. Yelverton, Jr, Civil Action No. 3:00-CV-324LN, SDMS] (LR-16533)

INVESTMENT COMPANY ACT RELEASES

THE MANUFACTURERS LIFE INSURANCE COMPANY OF NORTH AMERICA, ET AL.

An order has been issued pursuant to Section 6(c) of the Investment Company Act to The Manufacturers Life Insurance Company of North America (Manulife North America), The Manufacturers Life Insurance Company of New York (Manulife New York), The Manufacturers Life Insurance Company of North America Separate Account A, The Manufacturers Life Insurance Company of New York Separate Account A, Manufacturers Securities Services, LLC, and any other separate accounts of Manulife North America or Manulife New York or separate accounts that they may establish in the future to support certain deferred variable annuity contracts, exempting them from the provisions of Sections 2(a)(32), 22(c), and 27(i)(2)(A) of the Act and Rule 22c-1 thereunder to permit the recapture of credits applied to purchase payments made under certain deferred variable annuity contracts. The order also extends to any other National Association of Securities Dealers, Inc. member broker-dealer controlling, controlled by, or under common control with Manulife North America or Manulife New York that serves as a distributor or principal underwriter for the contracts or any future contracts (Rel IC-24431 – April 28)

SECURITY BENEFIT LIFE INSURANCE COMPANY, ET AL.

A notice has been issued giving interested persons until May 23 to request a hearing on an application filed by Security Benefit Life Insurance Company (Security Benefit), First Security Benefit Life Insurance and Annuity Company of New York (First Security Benefit), SBL Variable Annuity Account VIII ("Variflex Account", and together with any other separate account of Security Benefit or First Security Benefit supporting variable annuity contracts, referred to as the "Separate Accounts"), any other separate account that will be established in the future by Security Benefit or First Security Benefit to support variable annuity contracts (Future Accounts), and Security Distributors, Inc. (collectively referred to as "Applicants"). Applicants seek an order under Section 6(c) of the Investment Company Act, as amended granting exemptions from the provisions of Sections 2(a)(32),

22(c), and 27(i)(2)(A) of the Act and Rule 22c-1 thereunder to permit the recapture of credit enhancements applied to the contract value of certain flexible premium deferred variable annuity contracts (contract). Applicants also request that the order extend to credit enhancements applied to other variable contracts and future variable contracts offered by Security Benefit or First Security Benefit and funded through the Separate Accounts or Future Accounts which are substantially similar in all material respects to the contracts. (Rel. IC-24432)

ENDEAVOR SERIES TRUST, ET AL.

An order has been issued on an application filed by Endeavor Series Trust, et al., under Section 12(d)(1)(J) of the Investment Company Act for an exemption from Sections 12(d)(1)(A) and (B) of the Act, under Section 6(c) and 17(b) of the Act for an exemption from Section 17(a) of the Act, and under Section 17(d) of the Act and Rule 17d-1 under the Act to permit certain joint transactions. The order permits certain registered open-end management investment companies to invest uninvested cash and cash collateral in affiliated money market funds in excess of the limits in Sections 12(d)(1)(A) and (B) of the Act. (Rel. IC-24433 - May 1)

SELF-REGULATORY ORGANIZATIONS

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until May 19 to comment on the application of InterDigital Communications Corporation to withdraw its Common Stock, \$.01 par value, and Series B Junior Participating Preferred Stock Rights from listing and registration on the American Stock Exchange. (Rel. 34-42735)

WITHDRAWAL GRANTED

An order has been issued granting the application of BriteSmile, Inc. to withdraw its Common Stock, par value \$.001 per share, from listing and registration on the American Stock Exchange. (Rel 34-42736)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <publicinfo@sec.gov>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

- S-4 DURA PHARMACEUTICALS INC, 7475 LUSK BLVD, SAN DIEGO, CA 92121
(858) 457-2553 - 8,894,458 (\$49,307,327) COMMON STOCK. (FILE 333-35512 -
APR. 25) (BR. 1)
- S-4 E PIPHANY INC, 1900 SOUTH NORFOLK STREET, SUITE 310, SAN MATEO, CA
94403
(650) 496-2430 - 12,800,000 (\$129,010,369) COMMON STOCK. (FILE 333-35514
-
APR. 25) (BR. 8)
- S-8 MAGNA LAB INC, 250Z EXECUTIVE DR, EDGEWOOD, NY 11717 (516) 575-2111 -
1,000,000 (\$250,000) COMMON STOCK. (FILE 333-35516 - APR. 25) (BR. 5)
- S-1 CHARLES RIVER LABORATORIES HOLDINGS INC, 261 BALLARDVALE STREET,
WILMINGTON, MA 01867 (978) 658-6000 - \$230,000,000 COMMON STOCK. (FILE
333-35524 - APR. 25) (BR. 9)
- S-8 MICROSEMI CORP, 2830 S FAIRVIEW ST, PO BOX 26890, SANTA ANA, CA 92704
(714) 979-8220 - 1,750,000 (\$33,359,375) COMMON STOCK. (FILE 333-35526 -
APR. 25) (BR. 5)
- S-8 GLOBALNET FINANCIAL COM INC, 7284 W PALMETTO PARK RD, SUITE 210,
BOCA RATON, FL 33433 (561) 417-8053 - 5,000,000 (\$90,000,000) COMMON
STOCK.
(FILE 333-35528 - APR. 25) (BR. 7)
- S-8 BANTA CORP, 225 MAIN ST, MENASHA, WI 54952 (414) 722-7777 - 1,000,000
(\$18,969,000) COMMON STOCK. (FILE 333-35530 - APR. 25) (BR. 5)
- S-8 FYI INC, 3232 MCKINNEY AVE, STE 900, DALLAS, TX 75204 (214) 953-7555 -
361,087 (\$9,777,420) COMMON STOCK. (FILE 333-35534 - APR. 25) (BR. 8)
- S-8 PEREGRINE SYSTEMS INC, 12670 HIGH BLUFF DR, SAN DIEGO, CA 92130
(619) 481-5000 - 40,746 (\$1,195,640) COMMON STOCK. (FILE 333-35536 -
APR. 25) (BR. 3)
- S-8 PEC SOLUTIONS INC, 12750 FAIR LAKES CIRCLE, FAIRFAX, VA 22033
(703) 273-9880 - 7,910,604 (\$33,231,821) COMMON STOCK. (FILE 333-35538 -
APR. 25) (BR. 3)
- S-8 ON TECHNOLOGY CORP, WALTHAM WOODS, 880 WINTER STREET BUILDING 4,
WALTHAM, MA 02451 (781) 487-3300 - 4,367,796 (\$15,346,152.88) COMMON
STOCK.
(FILE 333-35540 - APR. 25) (BR. 3)
- S-3 WORLD OMNI AUTO RECEIVABLES LLC, 6150 OMNI PARK DR, MOBILE, AL 36609 -
1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 333-35542 -
APR. 25) (BR. 38 - NEW ISSUE)

S-2 STOCKWALK COM GROUP INC, 5500 WAYZATA BLVD, STE 800, MINNEAPOLIS, MN 55416 (612) 542-6000 - 34,500,000 (\$34,500,000) STRAIGHT BONDS. (FILE 333-35544 - APR. 25) (BR. 9)

S-8 USINTERNETWORKING INC, ONE USI PLAZA, ANNAPOLIS, MD 21401 (410) 897-4400 - 9,000,000 (\$182,790,000) COMMON STOCK. (FILE 333-35546 - APR. 25) (BR. 3)

SB-2 SOUTHERN COMMUNITY BANCORP, 250 NORTH ORANGE AVENUE, ORLANDO, FL 32801 (407) 648-1844 - 1,050,000 (\$17,325,000) COMMON STOCK. (FILE 333-35548 - APR. 25) (BR. 9 - NEW ISSUE)

S-3 ZIFF DAVIS INC, 28 E 28TH ST, NEW YORK, NY 10016 (212) 503-3600 - 318,441 (\$3,771,535) COMMON STOCK. (FILE 333-35550 - APR. 25) (BR. 5)

S-3 SYNBIOTICS CORP, 11011 VIA FRONTERA, SAN DIEGO, CA 92127 (619) 451-3771 - 134,503 (\$332,222.41) COMMON STOCK. (FILE 333-35552 - APR. 25) (BR. 1)

S-8 REMEDY CORP, 1505 SALADO DR, MOUNTAIN VIEW, CA 94043 (415) 903-5200 - 5,126,594 (\$185,518,620.93) COMMON STOCK. (FILE 333-35554 - APR. 25) (BR. 3)

S-8 SOUTHWEST GAS CORP, 5241 SPRING MOUNTAIN RD, PO BOX 98510, LAS VEGAS, NV 89193 (702) 876-7237 - 400,000 (\$7,525,000) COMMON STOCK. (FILE 333-35556 - APR. 25) (BR. 2)

S-3 SOUTHWEST GAS CORP, 5241 SPRING MOUNTAIN RD, PO BOX 98510, LAS VEGAS, NV 89193 (702) 876-7237 - 800,000 (\$15,050,000) COMMON STOCK. (FILE 333-35558 - APR. 25) (BR. 2)

S-8 EDISON INTERNATIONAL, 2244 WALNUT GROVE AVE, STE 374, P O BOX 800, ROSEMEAD, CA 91770 (626) 302-2222 - 20,000,000 (\$358,750,000) COMMON STOCK. (FILE 333-35560 - APR. 25) (BR. 2)

S-4 LIBERTY MEDIA CORP /DE/, 9197 SOUTH PEORIA STREET, ENGLEWOOD, CO 80112 (720) 875-5400 - 1,000,000,000 (\$1,000,000,000) STRAIGHT BONDS. (FILE 333-35562 - APR. 25) (BR. 7)

S-3 DENTAL MEDICAL DIAGNOSTIC SYSTEMS INC, 200 N WESTLAKE BLVD SUITE 202, PO BOX 74, WESTLAKE VILLAGE, CA 91362 (805) 381-2700 - 3,375,000 (\$5,273,438) COMMON STOCK. (FILE 333-35564 - APR. 25) (BR. 5)

S-3 DSP GROUP INC /DE/, 3120 SCOTT BLVD, SANTA CLARA, CA 95054 (408) 986-4300 - 134,679 (\$7,516,771.69) COMMON STOCK. (FILE 333-35566 - APR. 25) (BR. 7)

S-8 DSP GROUP INC /DE/, 3120 SCOTT BLVD, SANTA CLARA, CA 95054 (408) 986-4300 - 1,200,000 (\$66,975,000) COMMON STOCK. (FILE 333-35568 - APR. 25) (BR. 7)

F-3 SIMPLAYER COM LTD, 91 MONTVALE AVENUE, STONEHAM, MA 02180 (972) 695-1652
 - 4,665,419 (\$17,495,321) FOREIGN COMMON STOCK. (FILE 333-35572 - APR. 25)
 (BR. 3)

S-4 GREATER BAY BANCORP, 2860 WEST BAYSHORE ROAD, PALO ALTO, CA 94303
 (415) 375-1555 - 2,505,000 (\$87,057,409) COMMON STOCK. (FILE 333-35576 - APR. 25) (BR. 7)

S-3 VSI ENTERPRISES INC, 5801 GOSHEN SPRINGS RD, NORCROSS, GA 30071
 (770) 242-7566 - 1,875,751 (\$7,503,004) COMMON STOCK. (FILE 333-35578 - APR. 25) (BR. 7)

S-3 E COM VENTURES INC, 11701 N W 101 RD, MIAMI, FL 33178 (305) 889-1600 - 8,641,120 (\$28,083,640) COMMON STOCK. (FILE 333-35580 - APR. 25) (BR. 1)

S-8 R B RUBBER PRODUCTS INC, 904 EAST 10TH AVE, MCMINNVILLE, OR 97128
 (503) 472-4691 - 400,000 (\$1,200,000) COMMON STOCK. (FILE 333-35582 - APR. 25) (BR. 6)

S-3 STORAGE USA INC, 165 MADISON AVENUE SUITE 1300, SUITE 1100, MEMPHIS, TN 38103 (901) 252-2000 - 73,228 (\$2,292,951.75) COMMON STOCK. (FILE 333-35584 - APR. 25) (BR. 8)

SB-2 ABERDENE MINES LTD, 400 BURRARD ST. V6C 3A6, SUITE 19600, VANCOUVER BC, (604) 605-0885 - 2,000,000 (\$200,000) COMMON STOCK. (FILE 333-35586 - APR. 26) (NEW ISSUE)

S-4 EQUITY OFFICE PROPERTIES TRUST, TWO NORTH RIVERSIDE PLZ, SUITE 2200, CHICAGO, IL 60606 (312) 466-3300 - 3,026,344 (\$55,325,351.25) COMMON STOCK.
 (FILE 333-35590 - APR. 26) (BR. 8)

S-1 GOLDEN AMERICAN LIFE INSURANCE CO /NY/, 1475 DUNWOODY DRIVE, SUITE 400, WEST CHESTER, PA 19380 (610) -42-5-35 - \$333,000,000 VARIABLE ANNUITY ISSUES. (FILE 333-35592 - APR. 26) (BR. 20)