

sec news digest

Issue 75-78

(SEC Docket, Vol. 6, No. 16 - May 6)

U.S. SECURITIES & EXCHANGE COMMISSION

RECEIVED

April 22, 1975

APR 24 1975

HOLDING COMPANY ACT RELEASES

APPALACHIAN POWER COMPANY

LIBRARY.

An order has been issued authorizing Appalachian Power Company (Appalachian), subsidiary of American Electric Power Company, Inc., to issue and sell at competitive bidding up to \$40 million of first mortgage bonds. Appalachian will use the net proceeds for the payment of unsecured short-term indebtedness including the financing of part of Appalachian's construction program for the year 1975. (Rel. 35-18945 - Apr. 18)

ARKANSAS-MISSOURI POWER COMPANY

A notice has been issued giving interested persons until May 15 to request a hearing on a proposal of the Arkansas-Missouri Power Company, subsidiary of Middle South Utilities, Inc., to issue and sell short-term notes to a bank in the aggregate principal amount at any one time outstanding of not more than \$3,500,000. The net proceeds of the sale of these notes will be used to finance, in part, the company's 1975 construction program. (Rel. 35-18946 - Apr. 21)

TRUST INDENTURE ACT RELEASES

GULF & WESTERN INDUSTRIES, INC.

An order has been issued under the Trust Indenture Act of 1939, on application of Gulf & Western Industries, Inc. declaring that the trusteeship of Chemical Bank under two indentures of Gulf and Western is not so likely to involve a material conflict of interest as to make it necessary to disqualify Chemical Bank from acting as trustee under either of the indentures. (Rel. 39-392)

SECURITIES ACT REGISTRATIONS

(S-12) THE CHASE MANHATTAN BANK (NATIONAL ASSOCIATION)

1 New York Plaza, New York, N.Y. 10015 - seeks registration of 100,000 American Depositary Receipts for dollar validated common stock of Taisei Prefab Construction Co., Ltd. (File 2-53385 - Apr. 17)

(S-3) IBEX GOLD, INC.

1216 Old National Bank Bldg., Spokane, Wash. 99201 - 600,000 shares of common stock, to be offered for sale at a price of \$1.00 per share on a "best-efforts all-or-none" basis by Engler & Budd Co., 324 Republic Bldg., 1612 Tremont Place, Denver, Colo. 80202, and 801 Nicollet Mall, Minneapolis, Minn. 55402. The company is presently engaged in the mineral exploration business. (File 2-53390 - Apr. 18)

(S-7) TENNECO INC.

1010 Milan St., Houston, Tex. 77002 - \$100 million of debentures, due 2000, to be offered for sale through underwriters headed by Morgan Stanley & Co. Incorporated, 140 Broadway, New York, N.Y. and White, Weld & Co. Incorporated, One Liberty Plaza, New York, N.Y. The company and its subsidiaries are engaged in integrated oil and gas operations, natural gas transmission, manufacturing and shipbuilding, chemicals, packaging, land use and development and other businesses. (File 2-53402 - Apr. 18)

(S-6) NATIONAL MUNICIPAL TRUST,
FIRST INSURED DISCOUNT SERIES

\$7.5 million of units, to be offered for sale through underwriters headed by Thomson & McKinnon Auchincloss Kohlmeyer Inc., Two Broadway, New York, N.Y. 10004. The Fund is a unit investment trust to be created by a trust agreement among Thomson & McKinnon Auchincloss Kohlmeyer Inc., as sponsor, United States Trust Company of New York, as trustee, and Standard & Poor's Corporation, as evaluator. The objectives of the Fund are tax-exempt income and capital gain through an investment in a diversified portfolio of municipal bonds. (File 2-53403 - Apr. 18)

REGISTRATIONS EFFECTIVE

April 18: Armco Steel Corp., 2-53282; Howmet Corp., 2-53351; John Nuveen & Co., Inc., 2-52824; Oil-Dri Corporation of America, 2-52338; Time Inc., 2-53108; Walt Disney Productions, 2-51691.

April 21: General Mortors Corp., 2-53296, 2-53295; Tandy Corp., 2-52880; Telex Corp., 2-52570.

April 22: Alaska Interstate Co., 2-53231.

RECENT 8K FILINGS

Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes: changes in control of the registrant; acquisition or disposition of assets; legal proceedings; changes in securities (i.e., collateral for registered securities); defaults upon senior securities; increase or decrease in the amount of securities outstanding; options to purchase securities; revaluation of assets; submission of matters to a vote of security holders.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the items of the form was included in Monday's News Digest.

COMPANY	ITEM NO.	MONTH
LYKES YOUNGSTOWN CORP	3,8,13,14	03/75
MAJOR POOL EQUIPMENT CORP	13	03/75
MANAGEMENT ASSISTANCE INC	14	03/75
MARCOR INC	13	03/75
MARRIOTT CORP	7,13,14	03/75
MARSHALL FIELD & CO	13	03/75
MCCULLOCH OIL CORP	8,10,13,14	03/75
MCCULLOCH PROPERTIES CREDIT CORP	8	03/75
MCD HOLDINGS INC	7	03/75
MCDERMOTT J RAY & CO INC	8,14	03/75
MCGREGOR DONIGER INC	6,13	03/75
MCDORAN EXPLORATION CO	2,13,14	03/75
MEAD CORP	7,8,14	03/75
MEDEQUIP CORP	3,13	03/75
MICHIGAN GENERAL CORP	7,14	03/75
MICHIGAN SUGAR CO	3,8	03/75
MIDWEST MANAGEMENT CORP	13	03/75
MISSISSIPPI POWER & LIGHT CO	13,14	03/75
MISSISSIPPI RIVER TRANSMISSION CORP	3,7,8,14	03/75
MISSOURI POWER & LIGHT CO	7,14	03/75
MONROE AUTO EQUIPMENT CO	7,14	03/75
MONSANTO CO	3,13	03/75
MONTGOMERY WARD & CO INC	13	03/75
MONY MORTGAGE INVESTORS	13,14	03/75
MOVIELAB INC	3	03/75
NATIONAL CENTRAL FINANCIAL CORP	7	03/75
NATIONAL LIBERTY CORP	10	03/75
NATIONAL MORTGAGE FUND	3	03/75
NATIONWIDE CORP	3	03/75
NATIONWIDE LIFE INSURANCE CO	11,14	04/75
NATIONWIDE REAL ESTATE INVESTORS	13,14	03/75
NELSON L B CORP	6,13	03/75
NORTON CO	8	03/75

RECENT 8K FILINGS CONT.

REAL ESTATE INVESTMENT TRUST OF CALIFORN	3,14	03/75
REALEX CORP	3,6	03/75
REXHAM CORP	13,14	04/75
RISDON MANUFACTURING CO	7,8,14	03/75
ROCKWELL INTERNATIONAL CORP	3	03/75
ROUSE CO	13	03/75
ROWAN COMPANIES INC	7,14	03/75
SAUL B F REAL ESTATE INVESTMENT TRUST	8	03/75
SAVANNAH ELECTRIC & POWER CO	8,14	03/75
SCA SERVICES INC	13,14	03/75
SCHERING PLOUGH CORP	3	03/75
SCHICK INC	4,6,13,14	03/75
SCHICK INVESTMENT CO	10,14	03/75
SEATRAN LINES INC	6,13	03/75
SERNCO INC	4,13	03/75
SERVICE CORP INTERNATIONAL	3,7,8,14	03/75
SHEARSON HAYDEN STONE INC	13	03/75
SHELD AHL INC	3,14	03/75
SHOWBOAT INC	13	03/75
SINCLAIR VENEZUELAN OIL CO	13	03/75
SINGER CO	13,14	03/75
SOLITRON DEVICES INC	3	03/75
SOUTHDOWN INC	7,9,13	03/75
SOUTHERN RAILWAY CO	3,7,14	03/75
SOUTHLAND EQUITY CORP	13	03/75
SPENCER FOODS INC	11,14	03/75
SQUIBB CORP	7,8,14	03/75
STANADYNE INC	11	03/75
STANDARD MICROSYSTEMS CORP	6	03/75
STANDARD OIL CO OF CALIFORNIA	3,14	03/75
STORY CHEMICAL CORP	13,14	03/75
STRATEGIC MEDICAL RESEARCH CORP	13	03/75
SULLAIR CORP	8,14	03/75
SUN BANKS OF FLORIDA INC	3,10,14	03/75
SUNSHINE FIFTY INC	11	03/75
TAFT BROADCASTING CO	4,14	03/75
TECHNICAL TAPE INC	13,14	03/75
TELEDYNE INC	8	03/75
TENNECO CORP	3	03/75
TENNECO INC	3	03/75
THERMAL POWER CO	13,14	03/75
TONKA CORP	10,14	04/75
TRANS DELTA CORP	4,11	03/75
TRANS LUX CORP	13,14	03/75
TRANSCONTINENTAL GAS PIPE LINE CORP	7	03/75
TRW INC	7,8	03/75
TWENTIETH CENTURY FOX FILM CORP	13	03/75
TWIN CITY BARGE & TOWING CO	3,7,8,9,14	03/75
UB FINANCIAL CORP	7	03/75
UMF SYSTEMS INC	2,4,7,14	03/75
UNICAPITAL CORP	13	03/75
UNITED ARTISTS THEATRE CIRCUIT INC	3	03/75
UNITED BRANDS CO	13,14	03/75
UNITED CANSO OIL & GAS LTD	2,14	03/75
UNITED STATES INDUSTRIES INC	10,14	02/75
USM CORP	10,14	03/75
UV INDUSTRIES INC	7,8,13	03/75
VERSA TECHNOLOGIES INC	2,7,8,10,11,14	03/75
VETCO OFFSHORE INDUSTRIES INC	7,14	03/75
VIACOM INTERNATIONAL INC	8	03/75
VINYL PLASTICS INC	11,14	03/75
VIRGINIA SAVSHARES INC	2,12,14	03/75
WARNACO INC	8,10	03/75
WARNER COMMUNICATIONS INC	3,8,13	03/75
WARWICK ELECTRONICS INC	7,14	03/75
WASHINGTON GAS LIGHT CO	11,14	03/75
WEIL MCLAIN CO INC	2,4,7,13,14	03/75
WEINGARTEN REALTY INC	7,14	03/75
WESTERN AIR LINES INC	7,13	03/75
WESTERN RESERVE TELEPHONE CO	7	03/75
WESTERN UNION CORP	7	03/75
WHITE CONSOLIDATED INDUSTRIES INC	2,3,7,13,14	03/75

RECENT 8K FILINGS CONT.

WHITEHALL CEMENT MANUFACTURING CO	7,14	03/75
WHITTAKER CORP	4,7,14	03/75
WITS INC	3	03/75
WITTER DEAN ORGANIZATION INC	3,13	03/75
WOODS CORP	13,14	04/75
WRIGLEY WILLIAM JR CO	11,14	03/75
WTC AIR FREIGHT	12,14	03/75
XEROX CORP	3,14	03/75
YARDNEY ELECTRIC CORP	13	03/75
ZENITH AMERICAN CORP	2	03/75
ABBOTT LABORATORIES	7,13,14	03/75
ACME PRECISION PRODUCTS INC	13	03/75
ADVANCED MEMORY SYSTEMS INC	14	03/75
AETNA LIFE & CASUALTY CO	3	03/75
AETNA PROPERTIES INC	12,14	03/75
AIR PRODUCTS & CHEMICALS INC SAVINGS & S	3,4,7,8,14	03/75
AITS INC	13	03/75
AKZONA INC	4,10,11,14	03/75
ALABAMA GAS CORP	3	03/75
ALASKA INTERNATIONAL INDUSTRIES INC	2,14	03/75
ALBEE HOMES INC	3,14	03/75
ALDON INDUSTRIES INC	13	03/75
ALLIS CHALMERS CORP	3	03/75
ALUMINUM CO OF AMERICA	3	03/75
AMAREX INC	13	03/75
AMERICAN FIDELITY LIFE INSURANCE CO	8,13	09/74
AMERICAN FIDELITY LIFE INSURANCE CO	8	12/74
AMERICAN FIDELITY LIFE INSURANCE CO	13	01/75
AMERICAN FIDELITY LIFE INSURANCE CO	8,10	02/75
AMERICAN FIDELITY LIFE INSURANCE CO	13	02/75
AMERICAN FIDELITY LIFE INSURANCE CO	13	04/75
AMERICAN MAIZE PRODUCTS CO	13,14	03/75
AMERICAN NATURAL GAS CO	7,14	03/75
AMERICAN WESTERN LIFE INSURANCE CO	3,14	09/74
AMERICAN WESTERN LIFE INSURANCE CO	13,14	12/74
AMPEX CORP	12	03/75
ANHEUSER BUSCH INC	3	03/75
ANTARENNI INDUSTRIES INC	12,14	03/75
AQUITAINE CO OF CANADA LTD	2,4,7,13,14	03/75
ASSOCIATED TRUCK LINES INC	13,14	03/75
ATCHISON TOPEKA & SANTA FE RAILWAY CO	3,7,13	03/75
ATHLONE INDUSTRIES INC	8	03/75
ATLAS CORP	8,14	03/75
AUTOMATIC RADIO MANUFACTURING CO INC	3	03/75
AZCON CORP	13,14	03/75
BLUE CHIP STAMPS	10,14	03/75
BROWNING FERRIS INDUSTRIES INC	3,7,8,11,13	03/75
BUILDERS INVESTMENT GROUP	3	03/75
BURLINGTON NORTHERN INC	3,13,14	03/75
CABOT CORP	13,14	03/75
CALIFORNIA WATER SERVICE CO	11	03/75
CAMPBELL CHAIN CO	13	03/75
CAPITAL FIRST CORP	NO ITEMS	03/75
CAREX INTERNATIONAL INC	12,14	03/75

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 15¢ per page plus postage (\$2 minimum) and 30¢ per page plus postage for expedited handling (\$5 minimum). Cost estimates are given on request. All other referenced material is available in the SEC Docket.

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