

# sec news digest

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APR 1 1975

March 31, 1975

## RULES AND RELATED MATTERS

## LIBRARY

### COMMISSION PROPOSES EXEMPTIVE RULE UNDER ADVISERS ACT

The Commission announced today that it is considering the adoption of new Rule 206(3)-1 under the Investment Advisers Act of 1940. The purpose of the proposed Rule is to exempt investment advisers who are also registered with the Commission as broker-dealers from the disclosure and consent requirements of Section 206(3) of the Act with respect to certain investment advisory services if such advisers comply with the conditions set forth in the proposed Rule.

Rule 206(3)-1 is being proposed at this time because of indications that, as a result of the elimination of fixed commission rates on exchange transactions by May 1, 1975 pursuant to Rule 19b-3 under the Securities Exchange Act of 1934, some broker-dealers may elect to charge separately for investment advisory services the performance of which is now solely incidental to their brokerage business and without special compensation. The change to charging separately for investment advice would cause such broker-dealers to become "investment advisers" within the meaning of the Act who will then be subject to the Act's provisions, including Section 206(3). That section makes it unlawful for an investment adviser, if he is acting as such in relation to a particular transaction, to effect the transaction with or for his client under circumstances where the adviser acts either as principal, or as broker for a person other than his client, unless the adviser furnishes his client with prior written disclosure of the capacity in which the adviser is acting and obtains the client's consent to the transaction.

In cases where impersonal advisory services are provided by brokerage firms to large numbers of persons, compliance with the requirements of Section 206(3) may often be difficult and may also impede the timely execution of securities transactions which fall within the scope of Section 206(3). Therefore, the Commission proposes to exempt those advisers who are also registered as broker-dealers from the provisions of Section 206(3) in connection with transactions in which investment advice is limited to (1) publicly distributed written materials or publicly made oral statements (i.e., communications which are made to 35 or more persons who pay for them), or (2) responses to specific requests for statistical information where no opinions or estimates are given. The adviser would also be required to state in the communication that if a purchaser of the communication uses the adviser's services to effect a transaction in a security which is the subject of the communication, the adviser may act as principal for its own account or as agent for another person. Such disclosure, however, would not relieve the investment adviser from any other applicable disclosure obligation pursuant to Sections 206(1) and (2) of the Act or other provisions of the federal securities laws.

Public comments on the proposal are invited, due on or before April 29, 1975. All communications in this regard should refer to File No. S7-559. (Rel. 34-11324)

## DECISIONS IN ADMINISTRATIVE PROCEEDINGS

### PROCEEDINGS INSTITUTED AGAINST AND SANCTIONS IMPOSED ON CHASE INVESTMENT SERVICES OF BOSTON, INC., JOHN P. CHASE, INC., AND OTHERS

The Commission announced the institution of public administrative proceedings against Chase Investment Services of Boston, Inc. (CIS), a Boston, Massachusetts investment adviser which manages accounts of clients with accounts of \$25,000 or larger; John P. Chase, Inc. (JPC), CIS's parent and itself an investment adviser which serves larger and wealthier clients and has some \$475 million under management; John P. Chase, Chairman of JPC's Board of Directors and an officer and director of CIS; Lawrence M. Tilton, of Rancho Santa Fe, California, CIS's former president and JPC's former vice-president; and Jack W. Swenson of Sudbury, Massachusetts, JPC's former executive vice-president

and now a registered investment adviser in his own right. The Commission simultaneously issued an order imposing remedial sanctions against respondents, based upon offers of settlement in which respondents, without admitting or denying the charges against them, consented to certain findings and sanctions.

Pursuant to these offers, the Commission found that (A) CIS, Swenson, Tilton and others violated the antifraud provisions of the securities laws; and (B) JPC and Chase failed reasonably to supervise with a view toward preventing such violations.

The Commission found that advertisements were distributed and oral sales presentations made to CIS clients which contained untrue and misleading statements relating to, among other things, the similarity between CIS's advisory service to the kind of service furnished by JPC and other investment counsel firms to wealthy investors, the past performance of CIS accounts, and the risks involved in CIS's investment methods.

The Commission also found that investment decisions for CIS clients were made without regard for their suitability to the particular client; client's accounts were not promptly reviewed when material changes occurred in CIS's research positions about securities in such accounts; inducements were offered to broker-dealers to recommend that their customers become clients of CIS, including a share of the advisory fees paid by such clients and the likelihood of substantial brokerage income; and that the foregoing facts were not disclosed to clients or prospective clients of CIS.

The Commission's order: (1) Suspends both CIS and JPC for 180 days from soliciting or accepting new clients for or on behalf of CIS; (2) Requires CIS to serve its existing clients at cost during the aforementioned 180-day suspension period; (3) Suspends Chase himself from association with an investment adviser for 30 days; (4) Suspends both Swenson's registration as an investment adviser and his right to associate himself with any other investment adviser for 30 days (beginning at the opening of business on April 16, 1975); and (5) Precludes Tilton from associating himself with an investment adviser, a broker, or a dealer without the Commission's prior approval.

The Commission's order noted that CIS and JPC have undertaken to institute certain remedial steps for the conduct of CIS's advisory business and that Swenson has made a similar undertaking with respect to his advisory business. (Rel. IA-449)

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## COMMISSION ANNOUNCEMENTS

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### INITIAL DECISION BARS LEO GLASSMAN

Administrative Law Judge Edward B. Wagner has filed an initial decision barring Leo Glassman, 500 East 83rd Street, New York, New York, from association with any broker or dealer, except that after a fifteen month period Glassman may apply to the Commission for reinstatement in a nonproprietary and supervised capacity. The decision is subject to Commission review on petition of a party or on the Commission's own initiative.

The decision is based upon findings that Glassman in 1968-69 wilfully violated the antifraud provisions and during that period and in 1970 wilfully aided and abetted violations of the bookkeeping provisions of the securities laws.

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## HOLDING COMPANY ACT RELEASES

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### APPALACHIAN POWER COMPANY

A notice has been issued giving interested persons until April 21 to request a hearing on a proposal of American Electric Power Company, Inc. (AEP) and certain of its subsidiary electric utility companies, (1) for AEP to increase to \$125 million the aggregate amount of cash capital contributions it may make to Indiana & Michigan Electric Company, and (2) for AEP to purchase a total of 750,000 shares of Appalachian Power Company's common stock, \$40 per share, for a total consideration of \$30 million. (Rel. 35-18895 - Mar. 28)

### INDIANA & MICHIGAN ELECTRIC COMPANY

A supplemental order has been issued authorizing Indiana & Michigan Electric Company, subsidiary of American Electric Power Company, Inc., to issue and sell an additional \$1 million of short-term notes to two previously named banks. (Rel. 35-18896 - Mar. 28)

## NEW ENGLAND ELECTRIC SYSTEM

An order has been issued authorizing New England Electric System (NEES), a registered holding company, and certain of its subsidiary electric utility companies, for the subsidiaries to issue short-term promissory notes to banks and/or NEES, and commercial paper to dealers in commercial paper. (Rel. 35-18897 - Mar. 28)

## APPALACHIAN POWER COMPANY

A supplemental order has been issued authorizing Appalachian Power Company (Appalachian), subsidiary of American Electric Power Company, Inc., to issue and sell up to an additional \$30,460,000 of short-term notes to 34 previously named and 7 other banks, to the limit of the maximum of short-term indebtedness that Appalachian is authorized by the Commission to incur, currently \$175,000,000. Appalachian will use the net proceeds for its past and future construction program. (Rel. 35-18899 - Mar. 28)

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## TRUST INDENTURE ACT RELEASES

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### GULF & WESTERN INDUSTRIES, INC.

A notice has been issued giving interested persons until April 16 to request a hearing on an application by Gulf & Western Industries, Inc. (the Company) under Section 310(b)(1)(ii) of the Trust Indenture Act of 1939 declaring that the trusteeship of Chemical Bank of New York under two indentures of the Company is not so likely to involve a material conflict of interest as to make it necessary to disqualify Chemical Bank of New York from acting as trustee. (Rel. 39-388 - Mar. 31)

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## DELISTING AND UNLISTED TRADING ACTIONS

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### UNLISTED TRADING GRANTED

Orders have been issued granting the application of the following stock exchanges for unlisted trading privileges in the common stock of the specified companies: Cincinnati Stock Exchange - Capital Holding Corp.; Lilly (Eli) and Co.; May Department Stores Co. (The); Schering-Plough Corp.; United Telecommunications, Inc.; Whirlpool Corp., Pacific Stock Exchange, Inc. - The International Nickel Company of Canada, Ltd. (Rel. 34-11323)

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## SECURITIES ACT REGISTRATIONS

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### (S-B) SOCIETE NATIONALE DES CHEMINS DE FER FRANCAIS

88, rue Saint-Lazare, 75009 Paris, France - \$50 million of guaranteed notes, due 1982, guaranteed by The Republic of France, to be offered for sale through underwriters represented by Kuhn, Loeb & Co., 40 Wall St., New York, N.Y. 10005, and EuroPartners Securities Corporation, 1 World Trade Center, New York, N.Y. 10048. Societe Nationale des Chemins de fer Francais is a French Government-controlled company which operates the French national railway system. (File 2-53125 - Mar. 26)

### (S-6) THE MUNICIPAL BOND FUND, SERIES 20

c/o Paine, Webber, Jackson & Curtis Incorporated, 140 Broadway, New York, N.Y. 10005 - \$5 million of units. The Fund will be created under a trust indenture among Paine, Webber, Jackson & Curtis Incorporated, 140 Broadway, New York, N.Y. 10005, as sponsor, United States Trust Company of New York, as trustee, and Standard & Poor's Corporation, as evaluator. The Fund will consist of interest bearing obligations issued by or on behalf of states, counties, municipalities and territorial possessions of the United States and authorities, agencies and other political subdivisions thereof, the interest on which is, in the opinion of counsel to the issuers of such obligations, exempt from Federal income tax. (File 2-53133 - Mar. 26)

### (S-7) BURLINGTON INDUSTRIES, INC.

3330 West Friendly Ave., Greensboro, N.C. 27420 - \$75 million of sinking fund debentures, to be offered for sale through underwriters headed by Kidder, Peabody & Co. Incorporated, 10 Hanover Square, New York, N.Y. 10005; Blyth Eastman Dillon & Co. Incorporated, One Chase Manhattan Plaza, New York, N.Y. 10005 and Lehman Brothers Incorporated, One

William St., New York, N.Y. 10004. The company primarily manufactures and sells textiles and related products. (File 2-53145 - Mar. 27)

(S-1) MARY KAY COSMETICS, INC.

8900 John Carpenter Freeway, Dallas, Tex. 75247 - 70,000 shares of common stock, to be issued upon exercise of options granted under the company's Qualified Stock Option Plan. The company and its subsidiaries primarily manufacture and distribute cosmetics and toiletries. (File 2-53146 - Mar. 27)

(S-7) IOWA POWER SERVICE COMPANY

Orpheum Electric Bldg., Sioux City, Iowa 51102 - \$20 million of first mortgage bonds, to be offered for sale through underwriters headed by Blyth Eastman Dillon & Co. Incorporated, One Chase Manhattan Plaza, New York, N.Y. 10005, at prices current at the time of sale. The company is in the electric and gas utility business. (File 2-53149 - Mar. 27)

In a separate statement the company seeks registration of 100,000 shares of cumulative preferred stock, to be offered for sale through underwriters headed by the same underwriters named above, at prices current at the time of sale. (File 2-53150 - Mar. 27)

(S-11) URBAN IMPROVEMENT FUND LIMITED - 1975

6380 Wilshire Blvd., Los Angeles, Cal. 90048 - \$12 million of limited partnership interests, to be offered for sale in units of \$1,000 per unit with a minimum purchase of 5 units. The Partnership was formed to invest in other entities usually limited partnerships, which provide tax shelters through ownership of federal, state and local government assisted housing projects. (File 2-53151 - Mar. 27)

(S-14) MANUFACTURERS NATIONAL CORPORATION

151 West Fort St., Detroit, Mich. 48226 - \$8,100,000 9% convertible subordinated notes, to be issued in three equal series, due 10, 11 and 12 years, respectively, from date of issue, and the common stock into which they are convertible. It is proposed to offer these notes in exchange for the outstanding common shares of Bay City Bank & Trust Company, Bay City, Michigan, at the rate of \$75 of notes for each Bank share (one-third of the notes to be issued in each series). Manufacturers National is a bank holding company, which presently controls three banks. (File 2-53154 - Mar. 27)

(S-16) MONSANTO COMPANY

800 North Lindbergh Blvd., St. Louis, Mo. 63166 - 75,006 shares of \$2.75 cumulative convertible preferred stock and the common stock into which such preferred stock is convertible, to be offered for sale from time to time by the Gramma Fisher Foundation at prices current at the time of sale. Monsanto primarily manufactures and sells a widely diversified line of products derived primarily from petroleum, natural gas and phosphate ore, along with other raw materials. (File 2-53153 - Mar. 27)

(S-1) VALHI, INC.

949 Tenneco Bldg., Houston, Tex. 77002 - 1,039,280 shares of common stock, representing a maximum number of shares to be distributed as a dividend by Southdown, Inc. to its common stockholders, on the basis of one share of Valhi common stock for each six Southdown common shares owned. Valhi is engaged in agricultural land management and farming and has additional interests in substantial agricultural land development and farming operations. (File 2-53157 - Mar. 27)

(S-14) CASTLE & COOKE, INC.

130 Merchant St., Honolulu, Hawaii 96802 - 261,355 shares of common stock. It is proposed to offer these shares in exchange for the outstanding common stock of Pan-Alaska Fisheries, Inc., Monroe, Washington, in a statutory merger, at the rate of one Castle & Cooke share for each three Pan Alaska shares. Castle & Cooke is a diversified company primarily engaged in food production, processing and marketing. (File 2-53161 - Mar. 28)

REGISTRATIONS EFFECTIVE

March 28: Alask Gold Co., 2-52914; Foseco Minsep Ltd., 2-53044; Michigan Wisconsin Pipe Line Co., 2-52937; Northern Illinois Gas Co., 2-52958; Patrick Oil and Gas Corp., 2-52102; Petro Lewis Corp., 2-51378; Reliance Electric Co., 2-52925; Treasury Loan of the United Kingdom of Great Britain and Northern Ireland, 2-52075 and 2-52078; Union Trust, Inc., 2-52988; Wm. Wrigley Jr. Co., 2-52987.

## RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- |  |   |
|--|---|
| <i>Item 1. Changes in Control of Registrant</i>              | <i>Item 9. Options to Purchase Securities</i>                                 |
| <i>Item 2. Acquisition or Disposition of Assets</i>          | <i>Item 10. Revaluation of Assets or Restatement of Capital Share Account</i> |
| <i>Item 3. Legal Proceedings</i>                             | <i>Item 11. Submission of Matters to a Vote of Security Holders</i>           |
| <i>Item 4. Changes in Securities</i>                         | <i>Item 12. Changes in Registrant's Certifying Accountant</i>                 |
| <i>Item 5. Changes in Security for Registered Securities</i> | <i>Item 13. Other Materially Important Events</i>                             |
| <i>Item 6. Defaults upon Senior Securities</i>               | <i>Item 14. Financial Statements and Exhibits</i>                             |
| <i>Item 7. Increase in Amount of Securities Outstanding</i>  |   |
| <i>Item 8. Decrease in Amount of Securities Outstanding</i>  |   |

The companies listed below have filed 8-K reports for the month indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An invoice will be included with the requested material when mailed.

COMPANY	ITEM NO.	MONTH
ALASKA INTERSTATE CO	NO ITEMS	02/75
ALTEX OIL CORP	12,14	12/74
ANGELES CORP	2,14	02/75
DATA DESIGN LABORATORIES	3,12,14	02/75
DUPONT E I DENEMOURS & CO	14	02/75
EXTRACORPOREAL MEDICAL SPECIALTIES INC	7	02/75
FMC CORP	13,14	02/75
FORD MOTOR CREDIT CO	7,11	02/75
GATEWAY SPORTING GOODS CO	2,14	02/75
GLATFELTER P H CO	7,14	02/75
KMC MORTGAGE INVESTORS	13,14	12/74
MAY DEPARTMENT STORES CO	NO ITEMS	02/75
MISSION INVESTMENT TRUST	10,13,14	01/75
MISSION INVESTMENT TRUST	13	02/75
NASCO INTERNATIONAL INC	13	02/75
PETRO LEWIS OIL 1973 10 INCOME PROGRAM P	2,14	02/75
PROGROUP INC	3,11,14	02/75
SERVINATIONAL INC	12,14	02/75
SPACERAYS INC	6,13,14	02/75
STRAWBRIDGE & CLOTHIER	14	02/75
SUNDANCE OIL CO	2,14	02/75
TRIDAIR INDUSTRIES	10,14	02/75
VIDA MEDICAL SYSTEMS INC	12,13	02/75
WISCONSIN POWER & LIGHT CO	3,13	02/75
ABERDEEN MANUFACTURING CORP	13,14	02/75
ACME HAMILTON MANUFACTURING CORP	7,11,14	03/75
ACME PRECISION PRODUCTS INC	13	02/75
AFFILIATED BANKSHARES OF COLORADO INC	13	02/75
AGWAY INC EMPLOYEE INCENTIVE THRIFT PLAN	7	02/75
ALASKA PETROLEUM & MINING INC	2,10,13	03/75
ALCON LABORATORIES INC	13	02/75
ALLIED EQUITIES CORP	3,6	02/75
AMADAC INDUSTRIES INC	3,14	02/75
AMALGAMATED AUTOMOTIVE INDUSTRIES INC	11	02/75
AMERICAN BEEF PACKERS INC	3,14	02/75
AMERICAN CONTROLLED INDUSTRIES INC	8,14	02/75
AMERICAN EQUITY INVESTMENT TRUST	2,11,14	02/75
AMERICAN PROTECTION INDUSTRIES INC	1,3,11,14	02/75
ANCHOR HOCKING CORP	13	02/75
ARIZONA NATIONAL CATTLE CO	13,14	02/75
ASSOCIATED TRANSPORT INC	2,7,14	02/75
ATLANTIC INDUSTRIES INC	3	02/75
BEVERAGE CANNERS INC	13,14	02/75
BIO MEDICUS INC	13	02/75
BIONIC SCIENCES CORP	7,14	02/75
BROOME GENE SYSTEMS INC	1,14	02/75
BUDD CO	13,14	02/75

RECENT 8K FILINGS CONT.

CASTLE INDUSTRIES INC TEXAS	3,6,12,13,14	02/75
CAVANAGH COMMUNITIES CORP	3	02/75
CAYMAN CORP	13,14	02/75
CENTURY FINANCIAL CORP OF MICHIGAN	13	01/75
CI REALTY INVESTORS	3	02/75
CITINATIONAL DEVELOPMENT TRUST	4	02/75
COMMONWEALTH NATIONAL CORP	10,14	02/75
COMPUTER SCIENCES CORP	13	02/75
CONTINENTAL ILLINOIS CORP	NO ITEMS	02/75
CREST ULTRASONICS CORP	7,8,11	02/75
DATA CONTROL SYSTEMS INC	2,13,14	02/75
DATA DISC INC	8	02/75
DATA LINK CORP	12	02/75
DATARAM CORP	8,14	02/75
DETECTO SCALES INC	6,13	03/75
DHJ INDUSTRIES INC	2,3,13	02/75
DIVERSIFIED INDUSTRIES INC	3,10,14	03/75
DONALD CORP	12	12/74
DRISKILL HOTEL CORP	2,14	02/75
EARTH RESOURCES CO	7,14	02/75
EASTCO INDUSTRIAL SAFETY CORP	7	02/75
EASTERN UTILITIES ASSOCIATES	2,13,14	02/75
EBERLINE INSTRUMENT CORP	3,13,14	02/75
ECI INDUSTRIES INC	1,2,14	02/75
EDUCATIONAL READING AIDS CORP	13,14	02/75
EG&G INC	10	01/75
FILM CORP OF AMERICA	7,14	02/75
FINANCIERA METROPOLITANA S A	7,8	02/75
FIRST S&L SHARES INC	14	02/75
FLORIDA INVESTMENT TRUST	13	02/75
FREEPOR T MINERALS CO	14	02/75
FRIGITEMP CORP	13	03/75
GALAXIE NATIONAL CORP	13	02/75
GENERAL TELEPHONE CO OF CALIFORNIA	3,13	02/75
GIBALTAR FINANCIAL CORP OF CALIFORNIA	13,14	02/75
GLENMORE DISTILLERIES CO	3	01/75
GLOBAL MARINE INC	14	02/75
GOLDEN STATE FOODS CORP	4,7,14	01/75
GOLDEN STATE HEALTH CENTERS INC	2	02/75
GOLDFIELD CORP	2,3,14	02/75
GRAPHIC SCIENCES INC	1,2,8,11,14	02/75
GREAT WESTERN UNITED CORP	3,13	02/75
HARTER BANCORP	2,7,13	02/75
HEIN WERNER CORP	13	02/75
HOVERMARINE CORP	9,14	02/75
INTEGRITY ENTERTAINMENT CORP	3	02/75
INTERLAKE INC	3,13,14	02/75
JACOBS ENGINEERING GROUP INC	11	02/75
JETCO INC	11,13	02/75
JONES J A CONSTRUCTION CO	13	02/75
KENTUCKY JOCKEY CLUB INC	3	02/75
LADD ENTERPRISES INC	7,13,14	02/75
LOGIMETRICS INC	11,14	02/75
LYNN LILY INC	7,14	02/75
MAGNETIC CONTROLS CO	7,14	01/75
MAGNUS INTERNATIONAL INC	2,6	02/75
MARINE MIDLAND BANKS INC	14	02/75
MAULE INDUSTRIES INC	7,13	01/75
MCCRORY CORP	8,14	12/74
MEDFIELD CORP	3,13,14	02/75
MEDICAL SCIENTIFIC INTERNATIONAL CORP	3,14	02/75
METALCRAFTERS SPECIALTIES INC	11,14	02/75
MYERS L E CO	3	02/75
NL INDUSTRIES INC	13	02/75
OPIC CORP	8	02/75
ORANGE CO INC	4,7,8,13,14	02/75
PACER CORP	13	02/75
PACIFIC LIGHTING SERVICE CO	7,14	02/75
PAKCO COMPANIES INC	13,14	10/74
PEERLESS DEVELOPMENT CORP	3,6	02/75
PHILADELPHIA & READING CORP	3	02/75
POLLUTION CONTROL INDUSTRIES INC	13	02/75

## RECENT 8K FILINGS CONT.

PRECISION INSTRUMENT CO	6,13	02/75
RED ARROW INDUSTRIES INC	13	02/75
REFAC TECHNOLOGY DEVELOPMENT CORP	3,10	02/75
RELIANCE FINANCIAL SERVICES CORP	10	02/75
RELIANCE GROUP INC	10	02/75
RELIANCE INSURANCE CO	10	02/75
REYBOLD HOMES INC	13,14	01/75
ROBLIN INDUSTRIES INC	6	01/75
SAFEWAY STORES INC	3	02/75
SANTA FE INDUSTRIES INC	3	02/75
SENTRY FINANCE CO	2,14	03/75
SOUTHWEST FLORIDA BANKS INC	13	02/75
SPORTS ARENAS INC	2,3	11/74
SPORTS ARENAS INC	2,13	12/74
STAGE INDUSTRIES INC	11	03/75
SUKUT CONSTRUCTION INC	8,11,12,14	02/75
SUTRO MORTGAGE INVESTMENT TRUST	13,14	03/75
SYSTPCN DONNER CORP	9,14	02/75
TELECOMMUNICATIONS INDUSTRIES INC	8,13	02/75
TEXAS AMERICAN OIL CORP	13,14	02/75
TIA MARIA INC	10,13,14	02/75
TOLCHIN INSTRUMENTS INC	11	02/75
TORO CO	11,14	10/74
TORO CO	7	02/75
TRANSCONTINENTAL ENERGY CORP	2,3,13,14	02/75
TRI SOUTH MORTGAGE INVESTORS	3,10,13,14	02/75
TWENTIETH CENTURY CORP	3,14	11/74
TWENTIETH CENTURY FOX FILM CORP	9	03/75
UNITED AMERICAN LIFE INSURANCE CO	1,13,14	02/75
URBAN IMPROVEMENT FUND LTD 1974	13,14	02/75
VIKING GENERAL CORP	7,8	02/75
VOLUME SHOE CORP	10,13	02/75
WELLINGTON TECHNICAL INDUSTRIES INC	6	12/74
WESTERN OIL SHALE CORP	13,14	02/75
WESTERN RESEARCH & DEVELOPMENT INC	2	01/75
WESTERN STANDARD CORP	12,14	12/74
WESTINGHOUSE CREDIT CORP	NO ITEMS	02/75
WETTERAU INC	7	01/75
ACADEMY COMPUTING CORP	13,14	01/75
ALLOY METAL PRODUCTS INC	13	03/75
AMERICAN EXPORT INDUSTRIES INC	6	02/75
ANCHORAGE CAROLINA CORP	3,14	03/75
ATHENA COMMUNICATIONS CORP	13,14	02/75
BIONIC SCIENCES CORP	6	02/75
CAPITAL FIRST CORP	NO ITEMS	03/75
CAPITAL RESOURCES REAL ESTATE PARTNERSHI	13,14	02/75
CHARTER CO	10,14	02/75
DINERS CLUB INC	6	02/75
DOMINION HOLDINGS INC	NO ITEMS	04/73
DOMINION HOLDINGS INC	NO ITEMS	07/73
DOMINION HOLDINGS INC	NO ITEMS	08/73
DOMINION HOLDINGS INC	NO ITEMS	10/73
DOMINION HOLDINGS INC	NO ITEMS	11/73
DOMINION HOLDINGS INC	NO ITEMS	01/74
DOMINION HOLDINGS INC	NO ITEMS	02/74
DOMINION HOLDINGS INC	NO ITEMS	08/74
DOMINION HOLDINGS INC	NO ITEMS	09/74
DOMINION HOLDINGS INC	NO ITEMS	10/74
DOMINION HOLDINGS INC	NO ITEMS	12/74
FIRST HOME INVESTMENT CORP OF KANSAS INC	NO ITEMS	02/75
GLORIA GROUP LTD	12,14	02/75
HADDEN SAFETY INDUSTRIES INC	6,14	02/75
IMPERIAL AMERICAN RESOURCES FUND INC	13	02/75
INFORMATION DISPLAYS INC	3	03/75
LANDCO INC	2,3,6,14	03/75
LYNDEN TRANSPORT INC	13	02/75
MCDERMOTT J RAY & CO INC	7,14	02/75
MEI CORP	8,14	04/74
MERIDIAN INVESTING & DEVELOPMENT CORP	13	02/75
METALLURGICAL INTERNATIONAL INC	13	01/75
MITCHUM JONES & TEMPLETON INC	10	12/74

RECENT 8K FILINGS CONT.

MODULAR AMBULANCE CORP	13	01/75
NORTHWEST INDUSTRIES INC	3	02/75
OVERNITE TRANSPORTATION CO	13,14	02/75
PACIFIC WESTERN CORP	2	09/74
PARA MEDICAL ENTERPRISES INC	13,14	02/75
PETROLITE CORP	11,14	03/75
REUTER INC	2,14	02/75
SECURITY INVESTING CO LTD	3,14	02/75
SENTRY FINANCE CO	2,14	04/74
SENTRY FINANCE CO	2,14	07/74
SENTRY FINANCE CO	2,14	08/74
SENTRY FINANCE CO	2,13,14	11/74
STAR DUST MINES INC	2,12,14	02/75
STEEL VALLEY INC	3,14	02/75
STIRLING HOMEX CORP	13	02/75
TORGINOL INDUSTRIES INC	3	02/75
UTILITIES & INDUSTRIES CORP DELAWARE	NO ITEMS	11/74
UTILITIES & INDUSTRIES CORP DELAWARE	NO ITEMS	12/74
UTILITIES & INDUSTRIES CORP DELAWARE	NO ITEMS	01/75
VERIT INDUSTRIES	8	02/75
WORLCO INC	7	01/75

AMENDMENTS TO REPORTS ON FORM 8-K

AUGAT INC	7	12/74
GOODYEAR TIRE & RUBBER CO	10,13,14	01/75
INLAND CREDIT CORP	3	12/74
INTEGRATED RESOURCES INC	7	12/74
MICHIGAN NATIONAL CORP	14	01/75
PROVIDENT NATIONAL CORP	13	01/75
UNITED FINANCIAL CORP OF CALIFORNIA	13	01/75
UNIVERSITY REAL ESTATE TRUST	7	01/75
WESTINGHOUSE ELECTRIC CORP	3,10,14	12/74
ALLEN OIL CO	8,12	09/74
HOST INTERNATIONAL INC	14	02/75
KAYOT INC	14	01/75
MEDUSA CORP	7	01/75
MIDWESTERN DISTRIBUTION INC	14	12/74
REYNOLDS SECURITIES INC	14	01/75
SPRINGS MILLS INC	14	01/75
TENNEY ENGINEERING INC	14	11/74
MARYLAND NATIONAL CORP	13	02/75
MORTGAGE INVESTORS OF WASHINGTON	10,14	01/75
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UNITED AIRCRAFT CORP	3	01/75
WESTMORELAND COAL CO	3	12/74
GULF STATES UTILITIES CO	13,14	01/75
ADVANCED PATENT TECHNOLOGY INC	7	08/74
BROWNING	2,14	09/74
CENTURY PAPERS INC	7	01/75
EVANS INDUSTRIES INC	10	10/74

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