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## NCUA Media Release

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# Temporary Corporate Credit Union Share Guarantee Program Extended

**August 31, 2010, Alexandria, Va.** – The National Credit Union Administration has extended the expiration date of NCUA’s Temporary Corporate Credit Union Share Guarantee Program (TCCUSGP) from September 30, 2012, to December 31, 2012. With this extension, new investments with maturities of two years or less in participating corporate credit unions made before December 31, 2010, will be fully covered by the guarantee program. This Guarantee will be in addition to the existing deposits already covered.

*The National Credit Union Administration charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, operates and manages the National Credit Union Share Insurance Fund, insuring the accounts of 90 million account holders in all federal credit unions and the majority of state-chartered credit unions. NCUA is funded by credit unions, not federal tax dollars.*

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