

National Credit Union Administration
1775 Duke Street
Alexandria, VA 22314-3428
www.ncua.gov

**Media Contact: NCUA Office of
Public & Congressional Affairs**
Phone: (703) 518-6330
Email: pacamail@ncua.gov



NCUA Media Release

Third NCUA Corporate DVD Now Available Online

July 28, 2010, Alexandria, Va. – The National Credit Union Administration (NCUA) today posted online the third installment of explanatory tracks to help credit unions better understand the history and prevailing situation involving the nation’s corporate credit union system.

Track 3 is available on NCUA’s website:

<http://www.ncua.gov/GenInfo/Members/Matz/MatzAnnouncement.aspx>.

Track 3 outlines steps NCUA has taken to help stabilize the corporate credit union system. In the near future, a DVD containing all three tracks will be sent free of charge to all federally insured credit unions.

The complexities of distressed assets and market dislocations leading up to the corporate crisis are difficult to grasp, even by those familiar with the credit union system. This series of presentations is being produced to provide a broad overview, in simple terms, of various aspects of the corporate credit union crisis.

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- Track 1 covers the history and services of corporate credit unions;
- Track 2 describes types of corporate credit union investments; how these investments were affected by financial market declines; and how problems with the investments affected corporates and threatened the entire credit union system.
- Track 3 focuses on NCUA efforts to stabilize the credit union system, ensure access to adequate liquidity and uninterrupted lending and payment processing, and achieve the least costly outcome for federally insured credit unions.

NCUA is the independent federal agency that regulates, charters and supervises federal credit unions. With the backing of the full faith and credit of the U.S. government, NCUA operates and manages the National Credit Union Share Insurance Fund, insuring the

deposits of over 90 million account holders in all federal credit unions and the overwhelming majority of state-chartered credit unions.

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