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NCUA Media Release

NCUA Approves Royal Credit Union Purchase of Assets and Deposits from Anchor Bank

June 11, 2010, Alexandria, Va. -- The National Credit Union Administration (NCUA) announces today that it has approved the Purchase and Assumption of certain assets, including eleven branch offices in Wisconsin, and deposits by Royal Credit Union from Anchor Bank. The Wisconsin Office of Credit Unions, Federal Deposit Insurance Corporation, and Office of Thrift Supervision have all approved the transaction.

The credit union is state-chartered and is headquartered in Eau Claire, Wisconsin, with assets of approximately \$1.05 billion. This transaction will result in approximately 20,000 Anchor Bank customers becoming members of Royal Credit Union.

Royal Credit Union member accounts are insured up to at least \$250,000 by the National Credit Union Share Insurance Fund (NCUSIF), an entity of the federal government operated by NCUA.

The National Credit Union Administration is the independent federal agency that charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, operates the National Credit Union Share Insurance Fund (NCUSIF), insuring the savings of over 90 million members in all federal credit unions and most state-chartered credit unions. NCUA operations are funded by credit unions, not tax dollars.

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