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## NCUA Media Advisory

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### **Members Advantage Credit Union Welcomes Board Member Fryzel**

**October 28, 2010 Alexandria Va.** – NCUA Board Member, Michael E. Fryzel recently visited Members Advantage Credit Union in Michigan City, Indiana. While there, he had the opportunity to meet with the credit union’s CEO, Frank Beachnau, members of the Board and credit union staff.

“I am impressed by the creative ways in which credit unions continue to serve their members as we linger in these tough economic times” said, Fryzel. “Members Advantage enacts proactive and responsive programs to meet the needs of its members, an important task that continues to help credit unions be successful in the midst of the recession.”

Fryzel was impressed with the programs the credit union has in place, and he took special note of the credit union’s financial education initiatives.

“Members Advantage actively promotes financial education for their members.” Fryzel stated. “They provide financial counseling, credit report review, and debt management. They do for their members what all credit unions should.”

“While times seem to be getting better, challenges still remain,” commented Fryzel. “Members Advantage does a superior job in meeting these challenges and the needs of its members.”



*Pictured from the left are Members Advantage President Frank Beachnau, NCUA Board Member Michael E. Fryzel, Members Advantage Business Development Representative Jace Smith, Members Advantage Senior Office Manager Jamie Barnett, and Members Advantage IT Manager Scott Neitzel.*

Founded in 1962 in the basement of Queen of All Saints Catholic Church in Michigan City, Indiana, Members Advantage is one of the largest credit unions in northwest Indiana. With over \$75 million in assets the credit union serves residents in the La Porte, Porter, and Lake Counties, Indiana and maintains three locations.

*The National Credit Union Administration is the independent federal agency that regulates charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, also operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of over 90 million account holders in all federal credit unions and the majority of state-chartered credit unions.*

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