

National Credit Union Administration
1775 Duke Street
Alexandria, VA 22314-3428
www.ncua.gov

**Media Contact: NCUA Office of
Public & Congressional Affairs**
Phone: (703) 518-6330
Email: pacamail@ncua.gov



NCUA Media Advisory

Board Member Fryzel Meets with Uzbekistan Delegates

August 20, 2010, Alexandria Va. – National Credit Union Administration Board Member Michael E. Fryzel met today with delegates from Uzbekistan at the Illinois Credit Union League’s office in Naperville, IL.

The event was part of an exchange program administered by the Council of International Programs Chicago. It was designed to give the delegation an opportunity to learn about the credit unions in the United States, their supervision and management role in the financial system, and relations with the federal and state governments as well as credit union associations and different institutions supporting the development of credit unions.

“The credit union movement is a global movement and system founded on the principles of helping others. I am honored to be able to assist the Uzbekistan delegation with information regarding the credit union system in the United States and the role of NCUA in that system.” Fryzel commented. “I am impressed by the delegates desire to learn all that they can while here in the states. It is my hope that the information they receive will assist them in overcoming the challenges facing the credit union system of Uzbekistan and help them create a thriving structure for their members,” stated Board Member Fryzel.



NCUA Board Member Fryzel and The Uzbekistan Delegation

Founded in 1960 to promote cross-cultural exchange between the U.S. and post war Germany, the Council of International Programs (CIP) now promotes international understanding in global communities through professional development and cross-cultural exchange as well as through work-based training for international professionals, in partnership with local businesses, non-profit organizations, and the government. As an affiliate of CIP USA CIP Chicago works with the U.S. Department of State in arranging exchange visitor program. CIP has brought nearly 10,000 international professionals from 147 countries to the United States for practical training many of whom have come to Chicago. This training and exchange was sponsored by the Community Connections Program, managed by the Bureau for Europe and Eurasia at the U.S. Agency for International Development and administered by World Learning, designed to promote public diplomacy through the exchange of cultural ideas and values among participants, U.S. families and local community host organizations. It seeks to establish and strengthen links between U.S. communities and communities in Armenia, Azerbaijan, Belarus, Georgia, Kazakhstan, Kyrgyz Republic, Moldova, Russia, Tajikistan, Turkmenistan, Serbia, Ukraine and Uzbekistan.”

The National Credit Union Administration is the independent federal agency that regulates charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, also operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of nearly 92 million account holders in all federal credit unions and the majority of state-chartered credit unions.

-NCUA-