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## NCUA Media Advisory

## Worth Joins NCUA as Chief Economist

**Alexandria, Va., July 27, 2010** – The National Credit Union Administration has selected John D. Worth as Director, Office of the Chief Economist effective July 26, 2010.

As NCUA's Chief Economist, Worth will oversee an office responsible for monitoring international, national, and regional economic and financial market developments and trends. The Chief Economist will also participate in policy program development.

"The addition of John Worth to our policy team represents an important step forward for NCUA and our ability to manage the oversight of credit unions in an increasingly complex economic landscape. John brings a wide-range of governmental experience to this position, and I am confident he will be an immediate asset to our team," commented NCUA Chairman Debbie Matz.

Worth joins NCUA after most recently serving as Manager for Policy Research at the Federal Housing Finance Agency (FHFA). At FHFA he helped lead FHFA's review and analysis of regulatory reform initiatives. Prior to joining FHFA, Worth served at the U.S. Department of Treasury for nearly 10 years. At Treasury, Worth was Director of the Office of Macroeconomic Analysis in the Office of Economic Policy and also served as Acting Deputy Assistant Secretary for Microeconomics from July 2008 to January 2009.

John D. Worth holds a Ph.D. and Masters Degree from the University of Southern California. Worth resides in Alexandria, Virginia, with his wife and three children.

NCUA is the independent federal agency that regulates, charters and supervises federal credit unions. With the backing of the full faith and credit of the U.S. government, NCUA operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of over 90 million account holders in all federal credit unions and the overwhelming majority of state-chartered credit unions. NCUA is funded by credit unions, not taxpayer dollars.