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NCUA Media Advisory

Fryzel Tours Navy FCU Facilities with Admiral Dawson

July 22, 2010, Alexandria Va. – National Credit Union Administration Board Member Michael E. Fryzel recently spent a day touring the branch facilities and surrounding Naval base of Navy Federal Credit Union located in Great Lakes Illinois.

Fryzel was the guest of Navy Federal Credit Union’s CEO Admiral Cutler Dawson. The events of the day included a to visit Navy Federal Credit Unions Great Lakes training facility and its Great Lakes credit union branch, lunch in the barracks with the Navy recruit commanders, a tour of the fitness facility and a meeting with Theresa A. Lewis, Executive Officer, Recruit Training Command for Navy Federal Credit union, Naval Service Training Command, Captain John W. Peterson, Commanding Officer, Recruit Training Command, and Captain Steven G. Bethke, new Commanding Officer, Recruit Training Command.

“It was a unique experience having the opportunity to meet with some of the outstanding men and women of the United States Navy,” Fryzel stated. “The young recruits are dedicated to becoming the new generation of sailors ready to defend our country. It was an honor to meet them and view their intense training.”

“I am impressed by the outstanding service provided by Navy Federal Credit Union to its military members. Navy Federal Credit Union is a strong member oriented credit union that provides our military service community with the financial services they need and deserve.”



Pictured from Left to Right: CAPT John W. Peterson, LT Megan Gill, Board Member Michael Fryzel, and VADM Cutler Dawson

Navy Federal Credit Union, the largest federal credit union in the world, is a 40 billion dollar institution with over 3 million members in 181 branches across the globe. Navy offers a wide range of products and services to its members. The credit union has over 422 ATMs, telephone service representatives available 24/7, and extensive electronic communications and primarily services members of the military and their families.

Founded in 1911, The Naval Station at Great Lakes is the United States Navy's headquarter command for training. With fifteen service schools, support and tenant commands, and the Navy's only Recruit Training Command or "boot camp" there are more than 25,000 military and civilian personnel living, working, and training at Great Lake. It is the largest military installation in Illinois and the largest training center in the Navy. The base is completely self sufficient from the surrounding communities with its own fire department, police department, brig and maintenance departments. Its mission is clear: deliver highly skilled, technically proficient, discipline and motivated sailors to the fleet.

The National Credit Union Administration is the independent federal agency that regulates charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, also operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of nearly 92 million account holders in all federal credit unions and the majority of state-chartered credit unions.

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