

National Credit Union Administration
1775 Duke Street
Alexandria, VA 22314-3428
www.ncua.gov

Media Contact: NCUA Office of
Public & Congressional Affairs
Phone: (703) 518-6330
Email: pacamail@ncua.gov



NCUA Media Advisory

Second NCUA Corporate DVD Now Posted Online

June 28, 2010, Alexandria, Va. – The National Credit Union Administration (NCUA) today posted online the second of three explanatory tracks to help credit unions better understand the history and prevailing situation involving the nation’s corporate credit union system.

Track 2 is available on NCUA’s website:

http://event.on24.com/event/21/92/30/rt/1/documents/player_docanchr_2/index.html

All three tracks will be posted online as soon as they are finalized. When complete, a DVD will be sent free of charge to all federally insured credit unions.

The complexities of distressed assets and market dislocations leading up to the corporate crisis are difficult to grasp, even by those familiar with the credit union system. This series of presentations is being produced to provide a broad overview, in simple terms, of various aspects of the corporate credit union crisis.

Track 2 describes types of corporate credit union investments; how these investments were affected by financial market declines; and how problems with the investments affected corporates and threatened the entire credit union system.

A third track will be available in the coming weeks.

NCUA is the independent federal agency that regulates, charters and supervises federal credit unions. With the backing of the full faith and credit of the U.S. government, NCUA operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of over 90 million account holders in all federal credit unions and the overwhelming majority of state-chartered credit unions.